

**Sapphire Fibres Limited**20th Floor, Ocean Tower, Plot no. G-3

Khayaban e Iqbal, Block 9, Clifton, Karachi – Pakistan

Phone: 92-21-111-000-100

Fax: 92-21-2416705, 92-21-2417418

E-Mail: contact@sapphiretextiles.com.pk

Ref: SFL/ Corp/ AGM- Ballot/PSX 001

October 06, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Subject: AGM NOTICE AND PUBLICATION OF BALLOT PAPER

Enclosed please find notice of Annual General Meeting (AGM) and the ballot paper as required under regulation 8 of the Companies (Postal Ballot) Regulations, 2018, which shall be published in two newspapers namely "Business Recorder" and "Nai Baat" today for information of shareholders.

AGM notice and ballot paper are also being uploaded on the company's website www.sapphire.com.pk/sfl.

Further, in compliance with regulation 4 of the Companies (Postal Ballot) Regulations, 2018, the e-voting facility will be available to eligible members of the company in line with applicable laws.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

For and on behalf of **Sapphire Fibres Limited**

Rameez Ghausi
Company Secretary



SAPPHIRE FIBRES LIMITED

NOTICE OF 47th ANNUAL GENERAL MEETING TO BE HELD ON OCTOBER 28, 2026

CORPORATE OFFICE

20th Floor, Ocean Tower, Khayaban e Iqbal, Plot No. G-3, Block-9, Clifton, Karachi, Pakistan.

Phone: +92 21 111 000 100, +92 21 3241 0930 Fax: +92 21 3241 6705

E-Mail: contact@sapphiretextiles.com.pk

LAHORE OFFICE

1st Floor, Tricon Corporate Centre, 73-E Main Jail Road, Gulberg II, Lahore, Pakistan.

Phone: +92 42 111 000 100, +92 42 3575 0410 Fax: +92 21 3241 6705

E-Mail: contact@sapphiretextiles.com.pk

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 47th Annual General Meeting of the shareholders of **Sapphire Fibres Limited** (The "Company") will be held on Wednesday, October 28, 2026 at Theatre Hall "A", IBA City Campus (Institute of Business Administration), Garden Kiyani Shaheed Road, Karachi at 03:00 p.m. to transact the following business:

1. To confirm the minutes of last general meeting held on July 20, 2026.
2. To receive, consider and adopt the audited financial statements of the company for the year ended June 30, 2026 together with the Chairman's Review, Directors' and Auditors' Report thereon.

In accordance with Section 223 of the Companies Act, 2017, and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023, the financial statements have been uploaded on the website of the Company which can be downloaded from the following weblink and QR enabled code:

http://www.sapphire.com.pk/sfl/annualreports.htm	
---	---

3. To approve final dividend for the year ended June 30, 2026.
4. To appoint auditors for the year ending June 30, 2027 and fix their remuneration. The present auditors, M/s Shinewing Hameed Chaudhri & Co., Chartered Accountants retire and being eligible offer themselves for reappointment.

SPECIAL BUSINESS

5. To approve by way of special resolution with or without modification the following resolutions in respect of related party transactions in terms of Section 208 of the Companies Act, 2017:
 - (i) **"RESOLVED THAT** the related party transactions conducted during the year as disclosed in the note 38 of the unconsolidated financial statements for the year ended June 30, 2026 be and are hereby ratified, approved and confirmed."
 - (ii) **"RESOLVED THAT** the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case-to-case basis during the financial year ending June 30, 2027.

"FURTHER RESOLVED that transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

ANY OTHER BUSINESS

6. To transact any other business with the permission of the Chair.
(Attached to this notice is a statement of material facts covering the above-mentioned special business, as required under section 134(3) of the Companies Act, 2017).

By Order of the Board



Rameez Ghausi
Company Secretary

Karachi
September 24, 2026

NOTE:

1) Share Transfer Books will remain closed and no transfer of shares will be accepted for registration from October 22, 2026 to October 28, 2026 (both days inclusive). Transfers received in order, by the M/s. THK Associates (Private) Limited Company Registrar, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, up to October 21, 2026 will be considered in time to entitle the transferees to attend and vote at the meeting.

2) A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote. Proxies in order to be valid must be deposited at the registered office of the Company not less than 48 hours before the time of the meeting. If a member appoints more than one proxy and more than one instrument of proxy is deposited by a member, all such instruments of proxy shall be rendered invalid.

An instrument of proxy applicable for the meeting is being provided with the notice sent to the members. Further copies of the instrument may be obtained from the registered office of the Company during normal office hours. The proxy form can also be downloaded from the Company's website: www.sapphire.com.pk/sfl.

3) The CDC account holders will further have to follow the under-mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan:

a) For attending the meeting:

- i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original computerized national identity card (CNIC) or original passport at the time of attending the meeting.
- ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

b) For appointing proxies:

- i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form accordingly.
- ii) The proxy form shall be witnessed by two persons whose Names, Addresses and CNIC Numbers shall be mentioned on the form.
- iii) Attested copies of CNIC or the passport.
- iv) The proxy shall produce his/her original CNIC or original passport at the time of meeting.
- v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted along with proxy form to the company.

4) Any change of address of members should be immediately notified to the company's share registrars M/s. THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi.

5) In order to comply with the directives of the Securities and Exchange Commission of Pakistan, including in terms of Circular No. 4 of 2021, the Company has also arranged video conference facility for those members who are interested in participating virtually in the AGM.

Special arrangements for participating in the AGM through electronic means will be as under:

- a. AGM will be held through Zoom application – a video link facility.
- b. Members interested in attending the AGM through Zoom application are hereby requested to get themselves registered with the Company Secretary office by sending an e-mail with subject: "Registration for SFL AGM" at the earliest but not later than 48 hours before AGM on E-mail: contact@sapphiretextiles.com.pk along with a valid copy of both sides of CNIC.

Members are advised to mention their Name, Folio/CDC Account Number, CNIC Number, valid E-mail Address and Cell Number.

Upon receipt of the above information from the interested members, the Company will send the login credentials at their e-mail address. On the date of AGM, members will be able to login and participate in the AGM proceedings through their smartphone/computer devices. The login facility shall be opened thirty (30) minutes before the meeting time to enable the participants to join the meeting after identification/ verification process.

- 6) The members are requested to submit a copy of their Computerized National Identity Card (CNIC)/ NTN, if not already provided and immediately notify changes if any, in their addresses to our Share Registrar M/s. THK Associates (Private) Limited.
- 7) Pursuant to Companies (Postal Ballot) Regulations 2018, in case of special business, members will be allowed to exercise their right to vote through postal ballot, that is voting by post or through E-voting, in accordance with the requirements and procedures contained in the aforesaid regulations. The procedure of postal ballot [E-voting and voting by post] is hereby given below:

E-voting Procedure:

- (a) Details of the e-voting facility will be shared through an E-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and E-mail addresses available in the register of members of the company by the close of business on October 21, 2026.
- (b) The web address, login details, will be communicated to members via E-mail. The security codes will be communicated to members through SMS from web portal of THK Associates (Private) Limited (being the E-voting service provider).
- (c) Identity of the members intending to cast vote through E-voting shall be authenticated through electronic signature or authentication for login.
- (d) E-voting lines will start from October 24, 2026, 09:00 a.m. and shall close on October 27, 2026 at 5:00 p.m. Members can cast their votes any time during this period. Once the vote on a resolution is cast by a member, he / she shall not be allowed to change it subsequently.

Procedure for voting through Postal Ballot:

The members shall ensure that duly filled and signed ballot paper, along with copy of CNIC, should reach the Chairman of the meeting through post at the registered address of the Company / Share Registrar or through email at contact@sapphiretextiles.com.pk by close of business on October 27, 2026. The signature on the ballot paper shall match with the signature on CNIC.

Note: Under the provision of SRO 451 (I)/ 2025 issued by SECP to be read in conjunction with section 134 of the Companies Act, 2017, for all business classified as “Special Business”, the voting by the members of the listed company shall only be through postal ballot and therefore there shall be no voting by show of hands by members of the listed company who attend the general meeting physically.

Further, the members who did not cast their vote through electronic voting facility or by post prior to the date of the general meeting, shall be allowed to cast his/ her vote on the day of the meeting by way of ballot paper only.

- 8) Deposit of physical certificate(s) in CDC Account: As per section 72 of Companies Act, 2017, every listed company shall be required to replace its physical certificates with book-entry form in a manner as may be specified and from the date notified by the Commission, with-in a period not exceeding four years from the commencement of the Companies Act, 2017.

Accordingly, a member having physical shares is encouraged to open a CDC sub-account with a Broker or Investor Account directly with CDC to place their physical certificates into scrip less form.

- 9) An updated list of unclaimed dividends/shares of the Company is available on the Company's website www.sapphire.com.pk/sfl. These are unclaimed dividends/shares which have remained unclaimed or unpaid for three years from the date these have become due and payable.
- 10) Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

In order to receive dividends directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form available on Company's website and send it duly signed along with a copy of CNIC to the Share Registrar of the Company M/s. THK Associates (Private) Limited, in case of physical shares.

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services. No further action is required if IBAN has already been incorporated/updated in the CDC account or physical folio of the shareholder.

- 11) (i) The rates of deduction of income tax from dividend payments under Section 150 of the Income Tax Ordinance, 2001 shall be as follows:
1. Persons appearing in Active Tax Payers List (ATL) 15%
 2. Persons not appearing in Active Tax Payers List (ATL) 30%

To enable the Company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, shareholders whose names are not entered into the Active Taxpayers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered in ATL before the first day of book closure, otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.

- (ii) Withholding Tax exemption from the dividend income shall only be allowed if copy of valid tax exemption certificate or stay order from a competent court of law is made available to THK Associates (Private) Limited, by the first day of Book Closure.
- (iii) Further, according to clarification received from Federal Board of Revenue (FBR), with-holding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as joint holder(s) based on their shareholding proportions, in case of joint accounts.

In this regard all shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholders and Joint-holder(s) in respect of shares held by them (only if not already provided) to our Share Registrar, in writing as follows:

Company Name	Folio/CDC Account #	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC #	Shareholding Proportion (No. of Shares)	Name and CNIC #	Shareholding Proportion (No. of Shares)

The required information must reach our Share Registrar within 10 days of this notice; otherwise, it will be assumed that the shares are equally held by Principal shareholder and Joint-holder(s).

- (iv) Zakat is also deductible at source from the dividend at the rate of 2.5% of the face value of the share, other than corporate holders or individuals who have provided an undertaking for non-deduction of Zakat. To claim exemption from compulsory deduction of Zakat, shareholders are requested to submit a notarized copy of Zakat Declaration Form "CZ-50" on non-judicial stamp paper to the Share Registrar before the date of book closure.
- (v) For any query/information, the investors may contact the Company Secretary at phone: (021) 111 000 100 & email address: contact@sapphiretextiles.com.pk and/or THK Associates (Private) Limited at phone: (021) 35310191-6 & email address: it@thk.com.pk
- (vi) Corporate shareholders having CDC accounts are required to have their National Tax Number (NTN)

updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Company or THK Associates (Private) Limited. Shareholders while sending NTN or NTN certificates, as the case may be, must quote Company name and their respective folio numbers. Without the NTN Company would not be in a position to check filer status on the ATL and hence higher tax of 30% may be applied in such cases.

- 12) The Securities and Exchange Commission of Pakistan has allowed the listed companies through SRO 389(I)/2023 dated March 21, 2023, to circulate the annual balance sheet and profit and loss account, auditor's report and directors' report, etc. ("annual audited financial statements") to its members through QR enabled code and weblink. However, any shareholder may request the company secretary in writing to provide a printed copy of the annual report at their registered address free of cost, within seven (07) days of receipt of such request. The shareholders who want to avail this facility may submit request form to the company's Share Registrar.

The Annual Report of the company for the year ended June 30, 2026 is also available on the company's website www.sapphire.com.pk/sfl.

- 13) The Company shall provide video conference facility to its members for attending the General Meeting at places other than the town in which general meeting is taking place, provided that if members, collectively holding 10% or more shareholding residing at a geographical location, provide their consent to participate in the meeting through video conference at least 07 days prior to date of the meeting, the Company shall arrange video conference facility in that city subject to availability.

In this regard, please fill the following form and submit to registered address of the Company 07 days before holding of the General Meeting:

"I/We, _____ of _____ being a member of Sapphire Fibres Ltd, holder of _____ Ordinary Shares as per registered folio # _____ hereby opt for video conference facility at _____."

Signature of Member

- 14) The SECP, through its Circular 2 of 2018, dated February 9, 2018, has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaway packages) in any form or manner, to Shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offense, and companies failing to comply may face penalties.

Status of Investment under Clause 4(2) of the Companies (Investment in Associated Undertakings) Regulations, 2017

Company / Date of Resolution	Amount of Investment approved	Amount of Investment made to date	Reason
Triconboston Consulting Corporation (Private) Limited (TBCCPL), March 27, 2017	Security / collateral as may be required by the issuing banks in order for the same to issue excess debt standby letters of credit together with any replacement standby letters of credit in order to secure the amount up-to USD 15 Million (United States Dollars Fifteen Million); and	Nil	This amount was approved in the EOGM Dated March 27, 2017 and is in the process of implementation as and when required

MATERIAL CHANGES IN FINANCIAL STATEMENTS OF ASSOCIATED COMPANY

Triconboston Consulting Corporation (Private) Limited

Triconboston Consulting Corporation (Private) Limited was incorporated under the laws of Pakistan and operating (3) three projects (Project A, Project B and Project C) having capacity of 49.735 MW each in Jhimpir, Sindh. The Company has achieved Commercial Operations Date ('COD') on August 16, 2018, September 14, 2018 and September 11, 2018 by Project A, Project B and Project C respectively. The projects are operating following best industry practice and is yielding satisfactory results.

Financial Results	Financial Year Ended June 30, 2026 Rupees	Financial Year Ended June 30, 2025 Rupees	Financial Year Ended June 30, 2024 Rupees	Financial Year Ended June 30, 2017 Rupees
Net Sales	17,021,939,993	15,489,962,130	20,936,160,649	-
Gross Profit / (Loss)	11,591,532,646	9,804,399,130	15,280,063,609	(93,798,217)
Profit / (Loss) Before Tax	9,496,044,308	7,094,569,999	11,771,025,852	(94,039,713)
Profit / (Loss) After Tax	9,300,736,807	6,809,977,348	11,455,972,112	(95,055,582)

STATEMENT OF MATERIAL FACTS UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017

1. Agenda number 5(i) of the notice – Ratification and approval of the related party transactions

The Company carries out transactions with its associates and related parties in accordance with its policies, applicable laws, regulations and with approval of board of directors of the company. However, during the year since majority of the Company's Directors are interested in certain transactions (by virtue of being the shareholder or common directorship), therefore due to absence of requisite quorum for approval in Board of Directors meeting, these transactions are being placed for the approval by shareholders in the Annual General Meeting.

All transactions with related parties to be ratified have been disclosed in the note 38 to the unconsolidated financial statements for the year ended June 30, 2026.

The company carries out transactions with its related parties on an arm's length basis as per the approved policy with respect to 'transactions with related parties' in the normal course of business and periodically reviewed by the Board Audit Committee. Upon the recommendation of the Board Audit Committee, such transactions are placed before the board of directors for approval.

Transactions entered into with the related parties include, but are not limited to, sale & purchase of goods, dividends paid and received, investments made (in accordance with the approval of shareholders and board where applicable) and sharing of common expenses.

The nature of relationship with these related parties has also been indicated in note 38 to the unconsolidated financial statements for the year ended June 30, 2026.

2. Agenda number 5(ii) of the notice - Authorization for the Board of Directors to approve the related party transactions during the year ending June 30, 2027.

The Company shall be conducting transactions with its related parties during the year ending June 30, 2027 on an arm's length basis as per the approved policy with respect to 'transactions with related parties' in the normal course of business. The majority of Directors are interested in these transactions due to their common directorship in the subsidiary / associated companies. In order to promote transparent business practices, the Board of Directors seeks authorization from the shareholders to approve transactions with the related parties from time-to-time on case-to-case basis for the year ending June 30, 2027 and such transactions shall be deemed to be approved by the shareholders. The nature and scope of such related party transactions are explained above. These transactions shall be placed before the shareholders in the next AGM for their formal approval/ratification.



FORM OF PROXY

Sapphire Fibres Limited

I/ We _____ of _____ a member(s) of **Sapphire Fibres Limited** and a holder of _____ ordinary shares, do hereby appoint _____ of _____ or failing him/ her _____ of _____ who is also a member of Sapphire Fibres Limited, vide Registered Folio No. _____ as my/ our Proxy to act on my/ our behalf at Annual General Meeting of the Company to be held at Theatre Hall "A", IBA City Campus (Institute of Business Administration), Garden Kiyani Shaheed Road, Karachi on Wednesday the October 28, 2026 at 03:00 pm and / or any adjournment thereof.

Signed this _____ day of _____ 2026.

Signature of shareholder _____

CNIC No: _____

Folio No/CDC and/or Sub Account No: _____

Email: _____

Signature of Proxy _____

CNIC No: _____

Folio No/CDC and/or Sub Account No: _____

Email: _____

(Signature should agree with the specimen signature registered with the Company)

Notice:

1. No proxy shall be valid unless it is duly stamped with a revenue stamp of Rs.5/-
2. In the case of Bank or Company, the proxy form must be executed under its company seal and signed by its authorized person.
3. Power of attorney or other authority (if any) under which this proxy form is signed then a certified copy of that power of attorney must be deposited along with this proxy form.
4. This form of proxy duly completed must be deposited at the Registered Office of the Company at least 48 hours before the time of holding the meeting.
5. In case of CDC account holder:
 - i. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - ii. Attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iii. The proxy shall produce his /her original CNIC or original passport at the time of meeting.
 - iv. In case of corporate entity, the board of directors' resolution/power of attorney with specimen signature of the proxy holder shall be submitted (unless it has been provided earlier) along with proxy form to the company.

Witness

Signature:

Name
Address
NIC No.

Signature:

Name
Address
NIC No.

سفارت فابریز لمیٹڈ

میں / ہم _____ جس کا تعلق _____ سے ہے:

سفارت فابریز لمیٹڈ کے ممبر کی حیثیت سے _____ شیئرز کی تحویل رکھتا / رکھتی ہوں۔ میں / ہم _____ کو یا ان کی عدم حاضری کی صورت میں _____ کو جس / جن کا تعلق _____ سے ہے، کو اپنے / ہمارے ایما پر بروز بدھ مورخہ 28 اکتوبر 2026ء سہ پہر 03:00 بجے منعقد ہونے والے کمپنی کے سالانہ اجلاس عام بمقام تھیٹر ہال "A"، آئی بی اے سٹی کمپیس (انسٹیٹیوٹ آف بزنس ایڈمنسٹریشن)، گارڈن کیانی شہید روڈ، کراچی میں حق رائے دہی استعمال کرنے، تقریر اور شرکت کرنے یا کسی بھی التواء کی صورت میں اپنا / ہمارا بطور مختار (پراکسی) مقرر کرتا ہوں / کرتے ہیں۔



اس دستاویز پر مورخہ _____ 2026 کو دستخط ہوئے۔

شیئر ہولڈر کے دستخط _____
شیئر ہولڈر کا فوٹیو نمبر: _____
اور / یا CDC _____
شریک ہونے والے CNIC نمبر _____
اور سب اکاؤنٹ نمبر _____

پراکسی کے دستخط _____
شیئر ہولڈر کا فوٹیو نمبر: _____
اور / یا CDC _____
شریک ہونے والے CNIC نمبر _____
اور سب اکاؤنٹ نمبر _____

نوٹس

- ۱۔ کوئی بھی پراکسی اس وقت تک درست نہیں سمجھی جائے گی جب تک اس پر پانچ (05) روپے کا محصول ٹکٹ نہ لگایا جائے۔
- ۲۔ بیک یا کمپنی کی صورت میں پراکسی فارم پر authorized person کے دستخط کے ساتھ کمپنی کی مشترکہ مہر لازم ہوگی۔
- ۳۔ پاور آف اٹارنی یا دیگر authority کی صورت میں پراکسی فارم کے ساتھ اس کی تصدیق شدہ کاپی جمع کرنی ہوگی۔
- ۴۔ دستخط شدہ پراکسی فارم کم از کم 48 گھنٹے پہلے کمپنی کے رجسٹرڈ آفس میں جمع کرانا ہوگا۔
- ۵۔ سی ڈی سی اکاؤنٹ ہولڈر کی صورت میں:

- (i) پراکسی فارم پر دو افراد تصدیق کریں گے اور ان کے نام، پتے اور CNIC نمبر فارم پر موجود ہونا چاہئے۔
- (ii) Beneficial owners کے CNIC یا پاسپورٹ کی اسکن شدہ کاپی پراکسی فارم کے ساتھ جمع کرانے ہوں گے۔
- (iii) پراکسی میٹنگ کے وقت اپنا اصل CNIC یا پاسپورٹ پیش کرے۔
- (iv) کارپوریٹ اثباتی کی صورت میں، پراکسی فارم کے ساتھ بورڈ آف ڈائریکٹرز Resolution/power of attorney جمع کروانے جائیں گے (اگر یہ پہلے فراہم نہیں کیا گیا ہو)۔

گواہان:

(1) دستخط: _____ نام: _____
(2) دستخط: _____ نام: _____
پتہ: _____ پتہ: _____
CNIC یا پاسپورٹ نمبر _____ CNIC یا پاسپورٹ نمبر _____



BALLOT PAPER FOR VOTING THROUGH POST

Annual General Meeting to be held at 03:00 p.m on Wednesday, October 28, 2026 at Theatre Hall "A",
IBA City Campus (Institute of Business Administration), Garden Kiyani Shaheed Road, Karachi.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent:
contact@sapphiretextiles.com.pk

Name of shareholder/joint shareholders	
Registered Address	
Number of shares held and folio number	
CNIC No./Passport No (in-case of foreigner) (copy to be attached)	
Additional Information and enclosures (in-case of representative of body corporate, corporation and Federal Government)	

I/we hereby exercise my/our vote in respect of the below resolution through postal ballot by conveying my/our assent or dissent the following resolution by placing tick (✓) mark in the appropriate box below:

S. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
01	Agenda no. 5 To approve by way of special resolution with or without modification the following resolutions in respect of related party transactions in terms of Section 208 of the Companies Act, 2017: (i)"RESOLVED THAT the related party transactions conducted during the year as disclosed in the note 38 of the unconsolidated financial statements for the year ended June 30, 2026 be and are hereby ratified, approved and confirmed." (ii)"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case-to-case basis during the financial year ending June 30, 2027." "FURTHER RESOLVED that transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."			

Signature of shareholder

Place: _____ Date: _____

NOTES/ PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled & signed original postal ballot should be sent to the Chairman Mr. Yousuf Abdullah, 20th Floor, Ocean Tower, Khayaban-e-Iqbal, Plot no. G-3, Block-9, Clifton, Karachi, or a scanned copy of the original postal ballot to be emailed at contact@sapphiretextiles.com.pk.
2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach the Chairman of the meeting on or before October 27, 2026 during working hours. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/ Passport (in-case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. In case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted along with the Proxy Form. In case foreign body corporate etc. all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot paper has also been placed on the website of the Company www.sapphire.com.pk/sfl. Members may download the ballot paper from the website or use original/ photocopy published in newspapers.