

GCIL/Corp-AGM/PSX-55

October 05, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Annual Free Float Certificate

Dear Sir,

In compliance with the requirements of PSX regulation No. 5.7.2(b)(ii), we enclosed herewith the following document:

- Annual Free Float Certificate dated September 22, 2026, duly verified by the auditors of the Company.

Kindly acknowledge the receipt.

Your Sincerely,

Ghani Chemical Industries Limited



(FARZAND ALI)

Company Secretary

Encl: As Above

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghanigases.com / www.ghaniglobal.com

Lahore Plants:

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

Karachi Plants:

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com

Hattar Plants:

Plot No. 7-24, Zone-B,
Hattar Special Economic Zone,
District Haripur.
E-mail: ggl3plant@ghaniglobal.com

**INDEPENDENT REASONABLE ASSURANCE REPORT ON
STATEMENT OF FREE FLOAT OF SHARES**

To the Chief Executive of the Ghani Chemicals Industries Limited

1. Introduction

We have been engaged to perform a reasonable assurance engagement on the annexed Statement of Free Float of Shares (the Statement) of **Ghani Chemicals Industries Limited** (the Company) as of September 30, 2025, December 31, 2025, March 31, 2026 and June 30, 2026.

2. Applicable Criteria

The criteria against which the Statement is assessed is Regulation No. 5.7.2(b)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations) which requires every Listed company to submit directly to Pakistan Stock Exchange (PSX) an annual Free-Float Certificate duly verified by the auditor along with the annual audited accounts as prescribed under regulation 5.6.9(a) of the PSX Regulations.

3. Management's Responsibility for the Statement

Management is responsible for the preparation of the Statement as of September 30, 2025, December 31, 2025, March 31, 2026 and June 30, 2026 in accordance with the applicable criteria. This responsibility includes maintaining adequate records and internal controls as determined necessary to enable the preparation of the Statement such that it is free from material misstatement, whether due to fraud or error.

4. Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies International Standard on Quality Control 1 "Quality Control for firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements" and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

5. Our responsibility and summary of the work performed

Our responsibility is to carry out an independent reasonable assurance engagement and to express an opinion as to whether the Statement is prepared in accordance with the applicable criteria, based on the procedures we have performed and the evidence we have obtained.

We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements other than audits or reviews of historical financial statements' (ISAE 3000) (Revised) issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain reasonable level of assurance about whether the Statement is free from material misstatement.

Principal Office:
HM House
7-Bank Square, Lahore.
Tel: +92 42 37235084-87
Email: lhr@hccpk.com

Other Offices:
Karachi, Islamabad & Multan



A reasonable assurance engagement in accordance with ISAE 3000 (Revised) involves performing procedures to obtain evidence about the free float of shares and related information in the Statement. The nature, timing and extent of procedures selected depend on the practitioner's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error, in the Statement. In making those risk assessments, we considered internal control relevant to Ghani Chemicals Industries Limited's preparation of the Statement. A reasonable assurance engagement also includes assessing the applicable criteria used and significant estimates made by management, as well as, evaluating the overall presentation of the Statement.

We have carried out the procedures considered necessary for the purpose of providing reasonable assurance on the Statement. Our assurance procedures performed included verification of information in the Statement with the underlying data and record comprising of Central Depository Company statements, forms submitted by the Company with Securities & Exchange Commission of Pakistan relating to its pattern of shareholding and other related information. Verification that the computation of free float of shares is in accordance with the PSX regulation also forms part of our assurance procedures.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

6. Opinion

In our opinion, the Statement as of September 30, 2025, December 31, 2025, March 31, 2026 and June 30, 2026 is prepared, in all material respects, in accordance with the PSX Regulations.

7. Restriction on use and distribution

This report is issued in relation to the requirements as stipulated under Regulation No. 5.7.2(b)(ii) of the PSX Regulations and is not to be used or distributed for any other purpose. This report is restricted to the facts stated herein and the attachments.

Shinewing Hameed Chaudhri & Co.

SHINEWING HAMEED CHAUDHRI & CO.

CHARTERED ACCOUNTANTS

Engagement Partner: Osman Hameed Chaudhri

Lahore; September 22, 2026



STATEMENT OF FREE FLOAT OF SHARES

	Quarter 1 30-Sept-25	Quarter 2 31-Dec-25	Quarter 3 31-Mar-26	Quarter 4 30-Jun-26
Total Outstanding Shares	570,451,931	570,451,931	570,451,931	570,451,931
Less: Government Holdings	-	-	-	-
Less: Shares held by Directors / Sponsors / Senior Management Officers and their associates	(10,682,764)	(10,672,764)	(10,541,584)	(10,541,584)
Less: Shares in physical Form	(278,088,700)	(278,088,700)	(278,086,199)	(278,085,992)
Less: Shares held by Associate Companies/Group Companies. (Cross Holdings)	(73,300,000)	(73,300,000)	(73,300,000)	(73,300,000)
Less: Shares Issued under Employees Stock Option Schemes that cannot be sold in the open market in normal course	-	-	-	-
Less: Treasury Shares	-	-	-	-
Less: Any other category that is barred from selling at the review date	-	-	-	-
Free Float	208,380,467	208,390,617	208,524,148	208,524,355

Basis of Preparation: This statement is prepared in accordance with requirements of Regulation No.5.7.2 (b) (ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations).




Company Secretary



Chief Executive Officer

Authentication by External Auditors



ShineWing Hameed Chaudhri & Co.
Chartered Accountants



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