



SAIF GROUP

KOHAT TEXTILE MILLS LTD.
SINCE 1967



KOHAT TEXTILE MILLS LIMITED

60th ANNUAL REPORT 2026





KOHAT TEXTILE MILLS LIMITED

Generation of Excellence in Business



SAIF GROUP







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COMPANY INFORMATION

BOARD OF DIRECTORS

Javed Saifullah Khan (Chairman)
Barrister Assad Saifullah Khan (Chief Executive Officer)
Anwar Saifullah Khan
Hoor Yousafzai
Asif Saifullah Khan
Muhammad Saleem Khan
Sardar Aminullah Khan
Rana Muhammad Shafi

AUDIT COMMITTEE

Muhammad Saleem Khan (Chairman)
Sardar Aminullah Khan
Rana Muhammad Shafi

HR & REMUNERATION COMMITTEE

Sardar Aminullah Khan (Chairman)
Barrister Assad Saifullah Khan
Hoor Yousafzai

CHIEF FINANCIAL OFFICER

Abid Hussain

SR. DIRECTOR TECHNICAL

Badar Us Samee

DIRECTOR MARKETING & SALES

Amir Badshah

COMPANY SECRETARY

Umar Shahzad

HEAD OF INTERNAL AUDIT

Ahsan Hameed

AUDITORS

Shinewing Hameed Chaudhri & Co.,
Chartered Accountants

LEGAL ADVISORS

Abdul Khaliq

BANKERS

Askari Bank Limited
Al Baraka Bank Pakistan Limited
Bank Alfalah Limited
Bank Islami Pakistan Limited
Dubai Islamic Bank Limited
First Habib Modaraba
Meezan Bank Limited
National Bank of Pakistan
Pak Brunei Investment Company Limited
Pak China Investment Company Limited
Pak Oman Investment Company Limited
PAIR Investment Company Limited
Soneri Bank Limited
Saudi Pak Industrial & Agricultural
Investment Company Limited
The Bank of Punjab
The Bank of Khyber
United Bank Limited

HEAD OFFICE

Ali Center, Plot 71, Street 6,
Business Square, Gulberg Greens Islamabad
Phone : (051) 2604730-34
email : ktm@saifgroup.com / ca.ktml@saifgroup.com

REGISTERED OFFICE

APTMA House, Tehkal Payan,
Jamrud Road, Peshawar
Phone : (091) 5843870, 5702941
Fax : (091) 5840273
email : Peshawar@saifgroup.com

MILLS

Saifabad, Kohat
Phone : (0922) 862309, 862065
Fax : (0922) 862057
email : ktmkht@saifgroup.com

SHARE REGISTRAR

Hameed Majeed Associates (Pvt.) Ltd.,
HM House, 7-Bank Square, Lahore
Phone : (042)-37235081
(042)-37325082
Fax : (042)-37358817
email : info@hmaconsultants.com

WEB SITE

www.kohattextile.com

**Head
Office**

Ali Center, Plot 71, Street 6,
Business Square, Gulberg Greens
Islamabad

OFFICES



MILLS / FACTORY

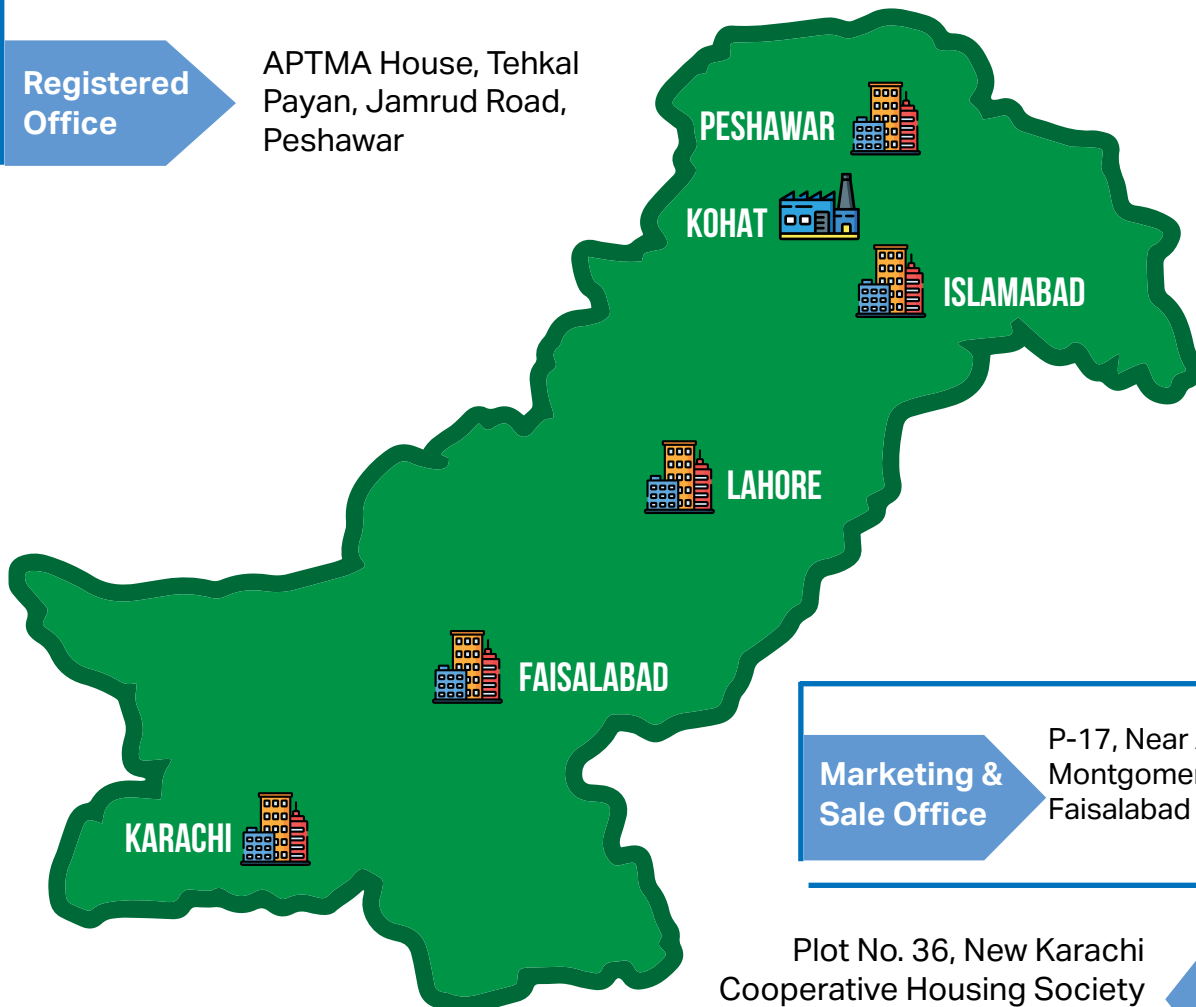


Saifabad,
Kohat

**Mills /
Factory**

**Registered
Office**

APTMA House, Tehkal
Payan, Jamrud Road,
Peshawar



**Marketing &
Sale Office**

P-17, Near Allied Bank Ltd,
Montgomery Bazar,
Faisalabad

Plot No. 36, New Karachi
Cooperative Housing Society
behind Dolmen Mall Tariq Road,
Karachi

**Marketing &
Sale Office**

ABOUT US

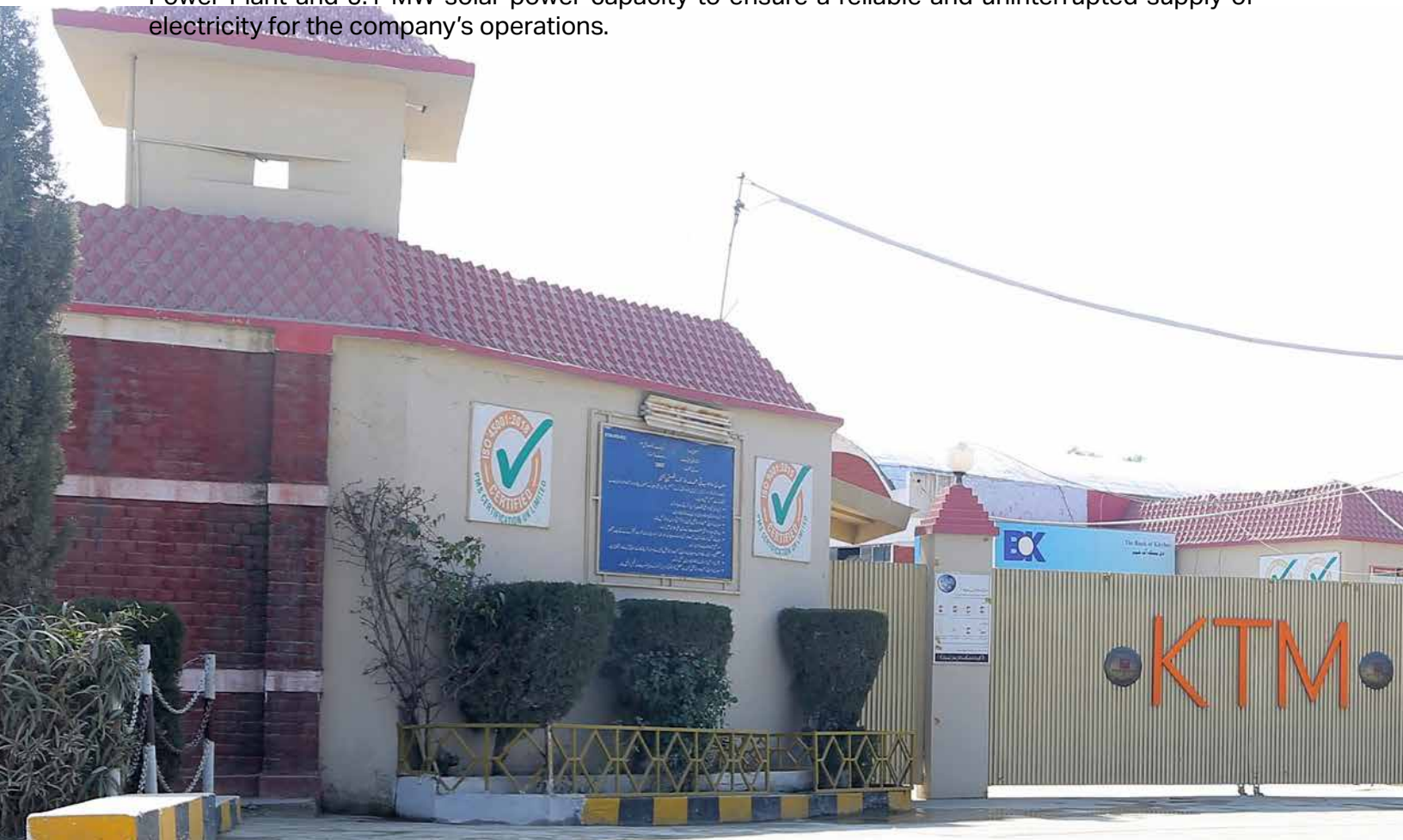
The Kohat Textile Mills Limited - KTM (www.kohattextile.com) is a public limited company incorporated in Pakistan in 1967 and its shares are listed on Pakistan Stock Exchange. KTM started its operations in the first quarter of 1970, and its success provided the catalyst for the subsequent blossoming and diversification of the Saif Group. The Saif Group (www.saifgroup.com) is one of Pakistan's leading industrial and services conglomerates, with primary operations in oil and gas exploration, power generation, textiles manufacturing, real estate development, healthcare services, information technology, and software development. KTM is a manufacturer & seller of good quality cotton and man made fiber yarn. The production facilities are situated in Saifabad, Kohat (Khyber Pakhtunkhwa) Pakistan while the Head office is situated in Islamabad - Pakistan.

With an installed capacity of 46,908 spindles, the Company has an annual production capacity of 10 million kgs. KTM manufactures and markets cotton cotton and manmade fibre yarn. KTM has developed a strong customer base in the domestic market.

International accreditation agencies validate quality manufacturing procedures. KTM holds certifications under ISO-9001:2015, ISO-14001:2015, ISO-45001:2015, ISO-50001-2018 and ISO-26000:2010. The company has also received a credit rating of category A with a stable outlook from PACRA.

Quality Control is guaranteed through a carefully selected combination of modern European, Japanese and Chinese machinery supported by a sophisticated in-house laboratory and stringent quality control systems.

Along with 4.8 MW connection from WAPDA, KTM has also installed a 5.0 MW gas-fired Captive Power Plant and 5.1 MW solar power capacity to ensure a reliable and uninterrupted supply of electricity for the company's operations.



CORE VALUES

Our core values reflect the principles of “Knowledge”, “Trust” and “Meritocracy”.

- **K**nowledge: We believe in knowledge building accumulation by providing learning opportunities to our employees for their professional growth.
- **T**rust: We promote a culture of trust, honesty, respect and recognition for exceptional performance across the Company.
- **M**eritocracy: We foster meritocracies in hiring, rewarding and promoting the best people based on their merit.



Vision

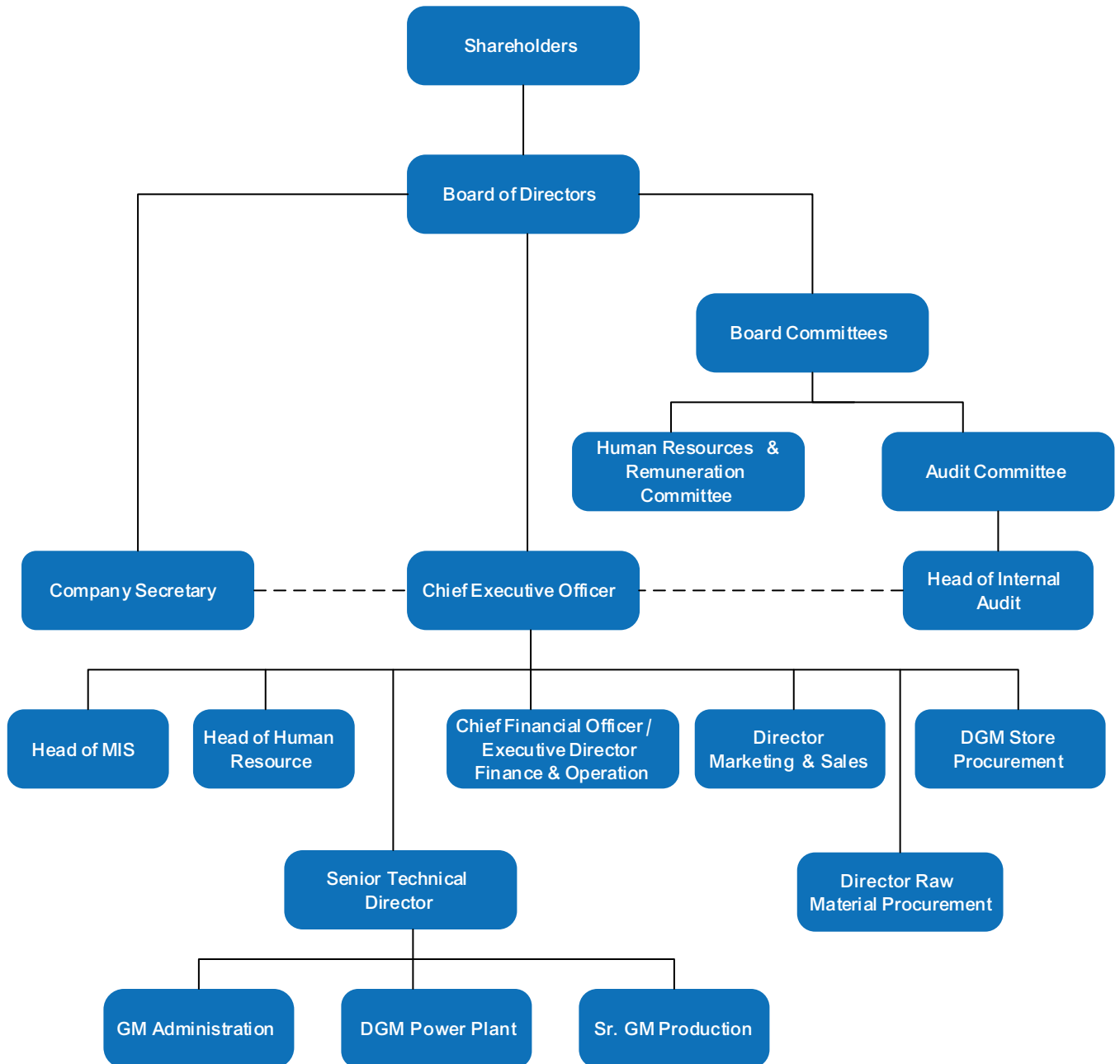
To attain market leadership through unmatched quality, a diverse and unique product mix, empowered employees, world class systems, and the highest ethical and professional standards.

Mission

- Give our shareholders a competitive return on their investment through market leadership, sustainable business growth and sound financial management.
- Earn and sustain the trust of our stakeholders through efficient resource management.
- Provide the highest quality products and services consistent with customer needs and continue to earn the respect, confidence and goodwill of our customers and suppliers.
- Foster a culture of trust and openness in order to make professional life at the Kohat Textile Mills Limited a stimulating and challenging experience for all our people
- Strive for the continuous development of Pakistan while adding value to the textile sector.

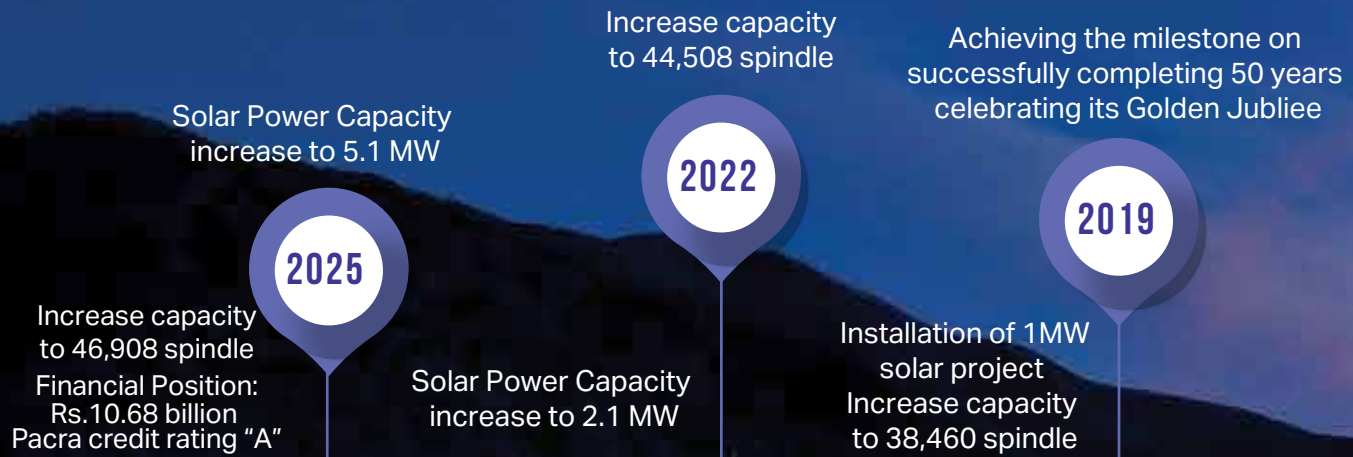


ORGANIZATIONAL CHART



TIME LINE

CELEBRATING 60TH YEARS OF EXCELLENCE (3RD GENERATION)



Increase capacity to
35,280 spindle

2014

First export
consignment

1971

Listed on Stock
Exchanges of Pakistan
Sales: Rs.9.2 million
Profit: Rs.0.8 million

1970

Started Commercial
Production
Spindles: 12,480
No. of workers: 200

1969

Statement of
Financial Position:
Rs.2.8 million

1968

Establishment
in KPK

1967

DIRECTORS' PROFILE



Javed Saifullah Khan
(Chairman/Director)

Mr. Khan is a globally acclaimed business leader with deep and comprehensive expertise in introducing new projects in emerging markets. He has been serving as the Chairman of Saif Group for over three decades. He is also the Chairman of the Boards of Directors of Kohat Textile Mills Limited, Saif Power Limited (SPL), Saif Textile Mills Limited, and Saif Energy Limited. He also serves as Director of Saif Holdings Limited.

Under Mr. Khan's leadership, Saif Group have successfully established new businesses and developed projects in different sectors including Telecom, Power Generation, Healthcare, Textile, and Information Technology. It was his vision to set up SPL's power plant with gross capacity of 225 MWs which commenced commercial operations in April 2010. He is credited with launching Mobilink (now Jazz), the first ever GSM cellular company in the subcontinent, which is now the leading cellular company in Pakistan. He also developed Mediterranean Textile Company, located in Alexandria – Egypt, which produces yarn for the premium segment of the European shirting market.

Mr. Khan has served as Chairman of All Pakistan Textile Mills Association (APTMA) for two terms, Member Board of Directors of Pakistan International Airlines (PIA), and Board Member of Habib Bank Limited, and Member Board of Investment – Government of Pakistan.

He represented Pakistani employers in ILO meetings in Geneva twice, led APTMA delegation to ITMF conference in Cairo in 1984 and also represented Pakistan in textile quotas conference in Berlin in 1984. As a member of Prime Minister's entourage, he has visited USA, China, Germany and Italy.

In recognition of his expertise of Pakistan's corporate sector and his dedication to successfully attracting foreign direct investment into Pakistan, the Government of Pakistan awarded Mr. Khan the prestigious Sitara I Imtiaz, one of Pakistan's highest Civil Awards, in 2007.

Mr. Khan enjoys playing golf and takes keen interest in social welfare work, from the platform of Saifullah Khan Trust which serves the poor segment of society.

Mr. Khan graduated with a BA in Economics & History from Carnegie Mellon University and went on to receive his MBA from the University of Pittsburgh in 1973.



Barrister Assad Saifullah Khan
(CEO/Director)

Barrister Assad Saifullah Khan is the CEO of Kohat and Saif Textile Mills Ltd. and head of Legal Affairs for the Saif Group. As Head of the Legal Department he is responsible for coordinating all legal and contractual matters for Group subsidiaries and associated companies.

Barrister Assad Saifullah Khan brings with him the considerable experience gained through working in the UK and Pakistan. During his legal education, Barrister Assad Saifullah Khan worked with Orr, Dignam & Co (Islamabad) and as a caseworker for the current Deputy Leader of the Labor Party – the Right Honorable Harriet Harman MP, QC.

After completing the Bar Vocational Course, Barrister Assad interned for several months at J.D. Spicer & Co. a leading solicitor's practice in London, before moving back to Pakistan during the summer of 2007.

This was followed by a one-year tenure as an Associate at Hassan & Hassan (Lahore). Under the tutelage of Dr. Parvez Hassan, Barrister Assad handled company law cases and corporate work for several large multinationals.

Barrister Assad Saifullah Khan graduated from the University of Pennsylvania in 2004, majoring in History and Culture and a minor in French. He then moved to London to pursue his legal education by attaining his Common Professional Examination/ Graduate Diploma in Law from the College of Law in 2005, and certification in the Bar Vocational Course from the Inns of Court School of Law (ICSL) in 2007.



Anwar Saifullah Khan
(Director)

Anwar Saifullah Khan was the Co-Chairman of the Saif Group of Companies. He was also the Chairman of Saif Energy Ltd, a former Member of the Board of Directors of Pakistan Mobile Communications Ltd (Mobilink), and a former Member of the Policy Board of the Securities and Exchange Commission of Pakistan. He was also Chairman of Saif Textile Mills, Gadoon, and Kohat Textile Mills, Kohat.

Anwar Saifullah Khan joined the Civil Service of Pakistan in 1970. During his years in government service, he held key field and staff appointments, including Deputy Commissioner of Mardan and Kohat Districts. He served as Consul General of Pakistan in Montreal, Canada from 1980 to 1984. He resigned from the Civil Service in 1984 to join the Saif Group.

In the General Elections of 1988, Mr. Anwar S. Khan was elected to the National Assembly of Pakistan. Following the 1990 General Elections, he was elected to the Senate of Pakistan representing the NWFP and served as a Senator until March 1997. In the 2008 General Elections, Mr. Anwar S. Khan was elected from two constituencies to the North West Frontier Provincial Assembly from his native Lakki Marwat District.

During his service as a public representative, Mr. Anwar S. Khan held the following Cabinet positions:

Federal Minister for Environment and Urban Affairs (1991 to 1993) Federal Minister for Housing and Works (1993) Federal Minister for Petroleum and Natural Resources (1994 to 1996).

Mr. Anwar S. Khan is a third-generation elected public representative. He is a grandson of Khan Sahib Faizullah Khan who served as an elected member of the first NWFP Assembly representing the Lakki East constituency of Bannu District from 1937 – 46. Since then, family members have been elected in the 1962, 1970, 1977, 1985, 1988, 1990, 1993, 1997 & 2008 General Elections.

Anwar Saifullah – Khan holds an MA in Political Science from the University of Peshawar, an MA in Politics, Philosophy and Economics from Christ Church – the University of Oxford and a master's in Public Administration from the University of Southern California, USA. He has played tennis since childhood and served as the Pakistan Tennis Federation's president from 1996 to 2001. He frequently attended the Wimbledon Tennis Tournament.



Hoor Yousafzai FCA
(Director)

Hoor Yousafzai is the CEO of Saif Holdings Ltd, which is the holding company of Saif Group of Companies. In addition to being on the Boards of various Saif Group companies, she is also the Chairperson of the Board of Directors of Saif Power Ltd and Saif Healthcare Ltd. She is the CEO of Akbar Kare Institute, a leading institute that aims towards improving the lives of families with children suffering from lifelong disabilities due to Cerebral Palsy and Spina Bifida, irrespective of their wealth, class, or creed.

A seasoned, outcome-oriented leader and finance expert with over 22 years of experience, she has been actively responsible for establishing long-range goals, strategies, plans, and policies of Saif Group, with a primary focus on corporate taxation, regulatory compliance, project evaluations, and business sustainability.

Before joining Saif Group, Mrs. Yousafzai completed her CA articles in KPMG Chartered Accountants, Pakistan. In addition to being a Fellow Chartered Accountant, she also has a Master's Degree in Computer Science and Economics. She is an avid learner and received numerous distinctions during her educational years.



Asif Saifullah Khan
(Director)

Asif Saifullah Khan joined the Board of Saif Holdings Limited in 2020. After graduating from the University of Cambridge, he began his legal career in the corporate finance team of an international law firm in London. He then worked as legal counsel at asset management firms in London and Dubai. Throughout his legal career, Mr. Asif has been responsible for corporate, commercial, and regulatory compliance matters, dealing with significant stakeholders and regulators, including the London Stock Exchange, Bank of England, and the Financial Conduct Authority.

More recently Mr. Asif has worked with start-ups and SMEs in the technology sector advising on corporate, commercial, and fundraising matters.

He has a BA in International Studies and Arabic from Emory University, USA and an MA in Law from the University of Cambridge, UK. He was called to the Bar of England & Wales in 2011. He is an Advocate, Lahore High Court and a qualified Solicitor in England & Wales.



Rana Muhammad Shafi
(Director)

Rana Muhammad Shafi is an Advisor to the Board of Director of Saif Group of Companies. He advises the BOD for Investments, mergers and acquisition on new ventures and on financial matters of Saif Group Companies. He also advises on securitization of assets, treasury functions for acquisitions of funds for new projects and dealing with capital markets. He is also BOD member of Saif Textile Mills Limited and Saif Power Limited.

He has over 54 years of rich and varied experience in the field of Cost and Management Accounting, Financial & Corporate Accounting, Administration, Management control, Treasury & Financial Management. He has been associated with Saif Group since January 1981 and has worked in the capacities of Cost & Management Accountant, Chief Accountant, Commercial Manager, General Manager Finance, Executive Director Finance and Chief Financial Officer.

He is a certified director under Listed Companies (Code of Corporate Governance), Regulations, 2019. He has conducted a number of workshops on corporate accounting, leadership management and treasury financing. Before joining Saif Group, he has been associated with Ali Textile Mills Ltd., Jhang, Mansoor Textile Mills Ltd., Lahore and Nishat Mills Ltd. Faisalabad.

He holds a Master's Degree in Commerce from the University of Punjab and Cost and Management Accountant Finalist from Institute of Cost and Management Accountants of Pakistan.



Muhammad Saleem Khan
(Director)

Mr. Muhammad Saleem Khan is an accomplished leader with around four decades of experience across diverse National and International Banking Organizations. He has also been a Member Credit Committee of a local bank presenting financial proposals to the Board. He holds an MBA from United States International University, San Diego, USA (1983), BBA from Quaid-e-Azam College of Commerce, University of Peshawar (1980) and brings deep expertise in governance, risk oversight, financial stewardship, policy engagement, long term sustainability and institutional growth.



Sardar Aminullah Khan
(Director)

Sardar Aminullah Khan joined the Inland Revenue Service of Pakistan in 1977 in BS-17 through CSS exam and retired after serving as Member, Chief Commissioner, Additional Commissioner, Deputy Commissioner and Assistant Commissioner in Income Tax department of Federal Board of Revenue. He served for 36 years in several Government departments within and outside Pakistan in various capacities. He has been engaged in tax management, project management, cooperative housing management, social clubs management, investment promotion, framing and interpretation of laws on investment and taxation, trade and economy, tax reforms etc. His last held position was Director General, KP Revenue Authority in 2014.

He served in embassy of Pakistan Beijing China from 2008 to 2011 as Economic Minister. After retirement, he joined Ghulam Ishaq Khan Institute of Engineering Sciences and Technology as Pro-Rector Administration and Finance, He held this position till 2025.

MANAGEMENTS' PROFILE



Abid Hussain
(Chief Financial Officer)

Abid Hussain is the Chief Financial Officer of Kohat Textile Mills Ltd.,(KTM) leveraging over 40 years of extensive experience in financial leadership, tax planning, budgeting, and strategic financial management. From 2008 to 2016, he also managed the financial and operational affairs of a Saif Group Company namely Mediterranean Textile Company in Alexandria, Egypt.

He has successfully driven numerous strategic initiatives that have resulted in sustained financial performance, improved operational efficiency, significant cost reductions, and revenue growth. His unwavering commitment to robust financial stewardship and innovative strategies enhances the Company's fiscal discipline and aligns with its strategic objectives. Additionally, he takes step to introduce renewable clean and green solar energy project at KTM to mitigate the environmental impact and optimize production costs. He also takes initiatives in respect of corporate social responsibility by providing free facilities to employees and local community such as social security dispensary and a school.



Badar Us Samee
(Senior Technical Director)

Badar Us Samee, a Textile Engineer from National Textile University Faisalabad, brings 32 years of industry experience to his role as Senior Technical Director. He has progressed through various positions, demonstrating his extensive expertise in export and local quality yarn manufacturing. His specialization includes a wide range of yarns such as carded/combed, PC/CVC, synthetic, and blended fibers, as well as specialty yarns like Bamboo, Tencel, and Melange. Additionally, Mr. Samee excels in project planning, management, and HR/administration affairs, contributing significantly to both technical advancements and operational efficiency in the textile sector.



Amir Badshah
(Director Marketing & Sales)

Amir Badshah holds a Master's degree in Economics from the University of Peshawar and brings 26 years of professional experience to his role, he currently served as Director of Marketing & Sales. Renowned for his expertise in new product development, he has played a crucial role in introducing innovative trends to the textile market. His strategic vision and deep industry knowledge have significantly enhanced the company's market presence and growth. Mr. Badshah's leadership continues to drive excellence in sales and marketing, positioning the company at the forefront of industry developments and ensuring sustained success in a competitive landscape.



Umar Shahzad
(Company Secretary)

Umar Shahzad is a Fellow Member of the Institute of Corporate Secretaries of Pakistan. He holds an LLB and a Master's degree from the University of the Punjab and is a Certified Director from the Pakistan Institute of Corporate Governance (PICG). With over 29 years of professional experience in national and multinational organizations, he has extensive expertise in Accounting, Financial Controls, Investment Management, Corporate Compliance, and Legal Affairs. Renowned for his ability to design and implement robust policies and procedures for listed companies, he ensures strict compliance with laws and regulations. His dedication to governance and regulatory excellence makes him a valuable asset to any organization.



Saad Gul Karori
(GM Accounts & Finance)

Saad Gul Karori, a fellow member of the Association of Chartered Certified Accountants (UK) and a finalist with the Institute of Chartered Accountants of Pakistan, joined the company in 2017 as Manager Accounts. With a strong background in finance, accounts, corporate law, and audit, Saad has progressed through various roles and is now the General Manager of Finance & Accounts. His diverse expertise and strategic insights have been pivotal in shaping the company's financial management. Additionally, he served as Company Secretary in 2019, further demonstrating his broad skill set and leadership within the organization.

MANAGEMENTS PROFILE



Ahsan Hameed
(Head of Internal Audit)

Ahsan Hameed joined as Head of Internal Audit in June 2026. He is an Associate Chartered Accountant (ACA) – ICAP with over four years of experience in audit, financial reporting, compliance, and data analytics.

During his articles and post-qualification experience at a reputable firm, he gained exposure to textile, sugar, and automobile manufacturing sectors, particularly listed entities. He brings strong technical knowledge of internal controls and risk-based auditing to further strengthen the Company's internal controls, compliance framework, and corporate governance."



Ikram Ullah Khan
Senior General Manager (Technical)

Ikram Ullah Khan, a dedicated textile professional with a BSc in Textile Spinning from National Textile University Faisalabad, has been with the company since September 1999. With 27 years of experience in spinning, he currently serves as Senior General Manager (Technical). Mr. Khan's expertise encompasses a wide range of fibers, blends, and yarn counts, and he is committed to maintaining high-quality standards and industry best practices. His pivotal role in optimizing production processes and ensuring excellence in manufacturing underscores his strong management skills and his significant contribution to operational efficiency and product quality.



Safi Ullah Khan
(Director Raw Material Procurement)

With a distinguished career spanning over 34 years in the field of costing, Safi Ullah Khan brings a wealth of expertise and experience to his role as General Manager Raw Material Procurement at KTM. Mr. Khan embarked on his professional journey in 1993, joining KTM with a vision to drive excellence in raw material management and cost efficiency. Mr. Khan holds a Master's degree in Economics from Gomal University, which has significantly contributed to his profound understanding of economic principles and their application in business.



Muhammad Ashraf
(DGM Power Plant)

Muhammad Ashraf is a diligent employee of the Company since June 2011, now serve as head of Power division. He completed his qualification in Electrical from Government Vocational Institute Johar Abad. Joining as a Plant In-charge, he brings a wealth of expertise in Power Plant and Electrical systems. His 16 years of experience in power plants have greatly contributed to the advancement of the Power Plant department. Mr. Ashraf's diligent work and technical acumen have significantly enhanced operational efficiency and reliability within the department, ensuring robust power plant performance and supporting the company's overall operational success.



Adnan Janjua
(GM Procurement)

Adnan Janjua, an MBA in Marketing, brings 22 years of expertise in Textile Spare Parts Procurement and 12 years in Supply Chain Management within the Solar Industry. Currently overseeing procurement operations, Mr. Janjua plays a pivotal role in managing procurement across multiple sectors and locations. His extensive experience and strategic insight are crucial in optimizing procurement processes and enhancing supply chain efficiency. His leadership ensures effective resource management and supports the company's operational success and growth across diverse industry sectors.



Hina Kanwal
(Head HR)

Hina Kanwal, Head of HR – Saif Group, is a seasoned HR leader with over 12 years of experience across education, healthcare, technology, consulting and multinational environments. An MBA in Human Resource Management from George Mason University, USA, and a certified SHRM-CP and CHRP professional, she has led HR functions for workforces of 1,000+ employees, built HR departments from the ground up, implemented HRIS platforms, and delivered people strategies across Pakistan, UAE, USA, Canada and Belgium. Her expertise spans talent management, performance, organizational development, HR governance, compliance, culture transformation and workforce planning. At Saif Group, she is focused on building a professional, performance-driven and future-ready HR function that strengthens people, culture and business performance.

NOTICE OF 60TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **60th Annual General Meeting** of **Kohat Textile Mills Limited** (the Company) will Insha'Allah be held on **Tuesday, October 27, 2026 at 11:00 a.m.** at its registered office, **APTMA House Tehkal Payan, Jamrud Road, Peshawar**, to transact the following business:

• **ORDINARY BUSINESS:-**

1. To confirm the minutes of the last Annual General Meeting of the Company held on October 24, 2025.
2. To receive, consider and adopt the annual audited Financial Statements of the Company together with the Chairman's Review, the Directors' and Auditors' Reports thereon for the year ended June 30, 2026.
3. To approve final cash dividend 15% i.e. Re. 1.50 per share for the year ended June 30, 2026 as recommended by the Board of Directors.
4. To appoint auditors and fix their remuneration for the year ending June 30, 2027. A notice pursuant to the provisions of sub-section (2) of section 246 of the Companies Act, 2017 is hereby given that the Board upon recommendation of the Audit Committee has recommended the name of M/s Shinewing Hameed Chaudhri & Co., Chartered Accountants, who being eligible, have offered themselves for re-appointment as external auditors of the company after obtaining their consent.

• **SPECIAL BUSINESS:-**

5. To consider and if deemed fit, approve and ratify the transactions already executed and to be executed by the Company with the related parties in its ordinary course of business by passing the following special resolution: -

"RESOLVED THAT the Company be and is hereby authorized to share common expenses with its associated companies including M/s Saif Textile Mills Limited. The common expenses may include but not limited to office rents, administrative salaries, utility expenses, repair and maintenance and other miscellaneous expenses etc. (collectively the "Administrative Expenses"), in respect of its joint offices.

RESOLVED FURTHER THAT the transactions entered into by the Company in its ordinary course of business with the related parties during the year ended June 30, 2026 as disclosed in notes to the

Financial Statements are hereby ratified and approved.

ALSO RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to execute/ approve all the transactions to be carried out in its ordinary course of business with Related Parties during the ensuing year ending June 30, 2027 and in this connection the Chief Executive be and is hereby also authorized to take any and all necessary actions and to sign execute any and all such documents/indentures as may be required in this regard on behalf of the Company."

A statement of material facts as required under Section 134(3) of the Companies Act, 2017 in respect of Special Business to be transacted at the Annual General meeting is annexed.

6. To transact any other business with the permission of the Chair.

BY ORDER OF THE BOARD



Umar Shahzad

Company Secretary

Place: Peshawar

Date: October 05, 2026

NOTES:

1. The Shares Transfer Books of the Company will remain closed from October 21, 2026 to October 27, 2026 (both days inclusive). Transfers received in order at the office of the Company's Shares Registrar M/s Hameed Majeed Associates (Pvt) Limited, HM House, 7-Bank Square, Lahore by the close of business on dated October 20, 2026 will be treated in time.
2. Circulation of Annual Report through QR Code and through Web-link: In accordance with Section 223 of the Companies Act, 2017 and pursuant to SRO 389(I)/2023 dated 21 March 2023 of the Securities & Exchange Commission, the Company obtained members' approval at the 57th Annual General Meeting held on 27 October 2023 to circulate the Annual Report to members through a QR-enabled code and web-link. The Annual Report is available on the Company's website and can be downloaded through the following QR code and web-link.



<https://kohattextile.com/investor-information/#rep>

NOTICE OF 60TH ANNUAL GENERAL MEETING

3. The Company has electronically transmitted the Annual Report 2026 via email to members whose email addresses are available with the Company's Share Registrar, M/s Hameed Majeed Associates (Pvt) Limited while printed notices of the AGM, along with the web link and QR code to download the Annual Report, have been sent to members whose email addresses are not available. The Company will provide hard copies of the Annual Report to any member upon request, at their registered address, free of cost, within one week of receiving such a request, if the request is made by the member using the standard request form available on the Company's website or by email at ca.ktml@saifgroup.com.
4. Members or proxies who wish to attend the AGM via video link or other electronic means are requested to email the Company a clear copy of both sides of their valid Computerized National Identity Card (CNIC) along with their Name, Folio Number, Cell number, and Number of Shares held. Please use the subject 'Registration for AGM of KTM' and send this information/document to umar.shahzad@saifgroup.com at least 48 hours before the time of the AGM. Only those members whose names appear in the Register of Members of the Company as at October 20, 2026, will be entitled to attend and vote at the AGM.
5. A member entitled to attend and vote at the meeting may appoint another person/member as a proxy to attend, speak and vote on behalf of him/her. Forms duly stamped with Rs.50/- revenue stamp, signed and witnessed by two persons, in order to be valid must be received at the Registered Office of the Company not later than 48 hours before the time of holding the meeting.
6. Any individual beneficial owners of CDC, entitled to attend and vote at the meeting must bring his/her CNIC or passport to prove his/her identity and the proxy shall produce his/her original CNIC or passport. In case of corporate members, the Boards' resolution or power of attorney with specimen signatures of the nominee shall require to be produced at the time of the meeting.
7. Members are requested to submit an attested photocopy of their valid Computerized National Identity Cards (CNICs) as per SECP's direction, if not provided earlier.
8. Change in Address: Members are requested to promptly notify any change in their address.
9. E-Voting / Voting by Postal Ballot: The Company shall provide its members with facilities for e-voting and voting by postal ballot for all businesses classified as special business, in accordance with the provisions of the Companies (Postal Ballot) Regulations, 2018.

E-Voting Procedure: a) Details of the e-voting facility will be shared through an e-mail with those members who have their valid CNIC numbers, cell numbers and registered e-mail address available in the register of the members of the Company by the close of business on October 20, 2026. b) E-voting facility will be available to eligible members from October 24, 2026, 9:00 am and shall close on October 26, 2026 at 5:00 pm. c) Members can cast their votes at any time in this period. Once the vote on a resolution is cast by a member, he/she shall not be allowed to change it subsequently.

10. Pursuant to Section 132(2) of the Companies Act, 2017 if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail such facility, please fill the following form and submit to the registered address of the Company atleast seven (07) days before the date of the annual general meeting.

I/ We, _____
 _____ of _____, being a
 member of Kohat Textile Mills Limited, holder
 of _____ Ordinary Shares as per
 Register Folio No. / CDC A/C No. _____
 hereby opt for Video Conference facility at
 _____.

Signature of member

11. DIVIDEND PAYMENTS THROUGH ELECTRONIC MODE:

In order to receive the future dividends through electronic mode as per requirements of Section 242 of the Companies Act, 2017, members are requested to provide the following detail to our share registrar M/s Hameed Majeed Associates (Pvt.) Limited:

Name of Member	
Folio / CDS Account No.	
CNIC	
Email	
Title of Bank of Account	
Bank Account (IBAN) Number (24-Digits)	
Bank's Name	
Branch Name and Address	
Contact No.	

NOTICE OF 60TH ANNUAL GENERAL MEETING

12. Withholding tax on dividend

Tax on dividend income will be deducted as per applicable tax rates for filers and non-filers. To enable the Company to make tax deduction on the amount of cash dividend @15% instead 30%, Shareholders are advised to make sure their names are entered into ATL before the date for payment of any future cash dividend otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.

All shareholders who hold shares jointly are requested to provide following information regarding shareholding proportions of principal shareholder(s) and Joint-holder(s) in respect of shares held by them, to the Company's Share Registrar M/s Hameed Majeed Associates (Pvt) Limited, HM House, 7-Bank Square, Lahore, latest by October 20, 2026, otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s).

Company Name	Folio / CDC Account No.	Total Shares	Principal Shareholders		Joint Shareholders	
			Name & CNIC No.	Shareholding Proportion (No. of Shares)	Name & CNIC No.	Shareholding Proportion (No. of shares)

13. Zakat Declaration

Members desiring non-deduction of zakat are requested to submit a valid declaration for non-deduction of zakat.

14. Pursuant to Section 244 of the Companies Act, 2017 any shares issued, or dividend declared by the Company which remains unclaimed or unpaid for a period of three years from the date it became due and payable shall vest with the Federal Government after compliance with the procedures prescribed under the Companies Act, 2017. Members, who for any reason, could not claim their dividend, are advised to contact our Share Registrar M/s Hameed Majeed Associates (Pvt) Limited, HM House, 7-Bank Square, Lahore and collect/enquire about their unclaimed dividend. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedures, all such dividend(s) appearing as outstanding for a period of 3 years or more from the date due and payable shall be deposited to the Federal Government.
15. As per Section 72 of the Companies Act, 2017 every company is required to replace its physical shares with book-entry form. Members having physical shares are therefore requested to open CDC sub-account with any of the brokers or Investor Account directly with CDC to place their physical shares into book-entry form. This will facilitate them in many ways including safe custody/online trading of shares, easy transfer of ownership, no risk of damage/lost/duplicate shares, instant credit of entitlements (bonus/right issue) etc.
16. As per SECP's SRO 452 dated March 17, 2025, no gifts shall be distributed at the General Meetings.

STATEMENT OF MATERIAL FACTS U/S 134(3) OF THE COMPANIES ACT, 2017

Agenda no. 5:

The transactions conducted with associated companies require the approval of the Board on the recommendation of the audit committee on the quarterly basis pursuant to clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019. However, since a majority of the company's directors were interested in the said transactions due to their common directorship and holding of shares in the associated companies, the quorum of the directors could not be formed for approval of these transactions pursuant to section 207 of the Companies Act, 2017, thus, these transactions are being placed before the members for their approval.

I am pleased to present my review of the overall performance of the Board of Directors (the "Board") of Kohat Textile Mills Limited (the Company) and its effectiveness in achieving the Company's objectives for the year ended June 30, 2026.

The Board has diligently carried out its duties in the best interests of the Company's shareholders, effectively and efficiently managing the Company's affairs. The Company remains committed to adhering to the best practices of corporate governance and complies with all relevant requirements of the Companies Act, 2017, and the Listed Companies (Code of Corporate Governance) Regulations, 2019 (The Code), pertaining to the composition, meetings, and procedures of the Board and its Committees.

For the financial year ended on June 30, 2026, an annual evaluation of the Board was conducted in accordance with the directives of the Code. I am delighted to report that the Board has diligently fulfilled its duties in compliance with the law and in the best interests of the Company and its shareholders. The overall performance of the Board was assessed based on several factors, including its adherence to the vision, mission, and values; active involvement in strategic planning; policy formulation; oversight of the organization's business activities; supervision of financial resource management; effective fiscal control; and unbiased treatment of all employees. The Board has ensured that it maintains adequate representation of non-executive, independent, and female directors on both the Board and its committees, as mandated by the Code. Additionally, the members of the Board and its respective committees possess the necessary skills, experience, and knowledge to effectively manage the Company's affairs.

The Board diligently and consistently oversees and monitors performance of the Company and its sub-committees. The Board has formulated short, medium, and long-term plans to achieve its strategic goals. During the financial year 2025-26, the Board made significant contributions to the Company by fulfilling the following functions:

- Performed effective and robust oversight of the Company's operations
- Ensured the quality and appropriateness of financial reporting and the transparency of disclosures in annual and quarterly financial statements
- Conducted risk assessment, especially, of regulatory and legal requirements, market trends, raw material supply and price, energy availability and cost, interest rate and liquidity risks
- Ensured that the adequate system of internal controls is in place with regular reviews through self-assessment mechanism and internal audit activities
- Oversaw the governance and management of the Company's sustainability risks and opportunities, including environmental, social, and governance (ESG) considerations.
- Promoted diversity, equity, and inclusion (DE&I) to support gender equality.



(Javed Saifullah Khan)

Chairman

Place: Islamabad

Date: September 30, 2026

DIRECTORS' REPORT TO THE MEMBERS

Dear Members,

The Directors of Kohat Textile Mills Limited are pleased to present 60th Annual Report along with audited financial statements and auditor's report thereon for the year ended June 30, 2026.

This report has been prepared in accordance with Section 227 of the Companies Act, 2017 and Listed Companies (Code of Corporate Governance) Regulations, 2019 and will be submitted to the shareholders at the 60th Annual General Meeting of the Company to be held on October 27, 2026.

Financial review

During the year, sales increased from Rs.8.2 billion to Rs.8.6 billion, reflecting a growth of 5% year-on-year. Gross profit stood at Rs. 1.4 billion, while operating profit was reported at Rs. 1.0 billion, reflecting stable and consistent operational performance. Profit before tax rose to Rs. 531 million, registering a growth of 12%. The improvement in profitability was driven by overall operational efficiency and effective working capital management, while the reduction in finance costs also had a positive impact on the bottom line. The manufacturing facilities of the Company operated at optimum capacity during the year. The Company remained compliant with all its financial and statutory obligations and continued to service its debt in a timely manner

Earnings per Share

The basic and diluted earnings per share is Rs.14.04 (2025: Rs.13.50).

Dividend

The Directors have recommended a final cash dividend @ 15% (2025: 20%)

Accordingly, appropriation of profit will be as under:

	2026	2025
	Rs.'000	
Profit available for appropriation	291,946	280,766
Appropriation:		
Interim Cash dividend Nil (2025: 10%)	-	20,800
Final Cash dividend 15% (2025: 10%)	31,200	20,800
	31,200	41,600
Un-appropriated profit carried forward	260,746	239,166

Holding company

Saif Holdings Limited, incorporated in Pakistan, is the holding company of Kohat Textile Mills Limited with 70.77% shareholding.

Certifications

The Company is certified by ISO in following:-

- 9001:2015 (Quality Management Systems)
- 45001:2018 (Occupational Health & Safety Management Systems).
- 14001:2015 (Environment Management Systems)
- 26000:2010 (Corporate Social Responsibility Management Systems).
- 50001:2018 (Energy management Systems).

Credit Rating Certification

The Company's credit rating is maintained as "A" with stable outlook by Pakistan Credit Rating Agency (PACRA).

Debt repayment

The Company has adopted an effective cash flow strategy whereby cash inflows and outflows are monitored vigilantly. Efficient financial management has enabled the Company to meet its financial commitments.

Future Outlook

The global economy saw uneven progress and heightened volatility during the year. Regional conflicts kept disrupting supply chains and pushing up energy, freight and insurance costs. High interest rates, uncertainty over trade policy and rising protectionism further slowed global economic activity.

Pakistan's economic outlook remains positive, supported by stronger macroeconomic fundamentals, higher foreign exchange reserves, steady remittance inflows and continued reforms under the IMF programme. S&P Global Ratings' recent upgrade of Pakistan's sovereign rating to 'B' with a Stable Outlook shows growing confidence in the country's fiscal management and debt sustainability. Sustaining this growth, however, will require continued fiscal discipline,

DIRECTORS' REPORT TO THE MEMBERS

a wider tax base, more competitive exports and faster structural reform.

Improved local cotton arrivals have strengthened raw material availability for the sector. Energy costs, regional competition and liquidity remain key areas of focus. With a competitive cost base and consistent policy support, Pakistan's textile sector is well positioned to grow its share in global markets.

The Company will remain focused on improving operational efficiency through cost control, full capacity utilisation and disciplined working capital management. As part of this, it is evaluating balancing, modernisation and replacement (BMR) of its machinery to improve productivity, product quality and energy efficiency. The Company is also considering the installation of a Battery Energy Storage System (BESS) to make better use of its energy sources, reduce power costs and ensure a more reliable supply. Strategically, it will continue to expand into value-added segments, pursue untapped markets and refine its sales mix, with the aim of strengthening profitability and delivering sustainable long-term value to shareholders.

Chairman's review

The Chairman's review is included in annual report briefly explaining the overall performance of the Board of Directors along with performance of the Board members and its committees and their effective role in meeting the challenges being faced. The Directors endorse the contents of the Chairman's review.

Corporate Governance and Financial Reporting Framework

The Directors are fully cognizant of its responsibilities as laid down in the Code of Corporate Governance issued by the Securities and Exchange Commission of Pakistan and form a part of the Listing Regulations of the Pakistan Stock Exchange.

We confirm that

- a. The financial statements together with the notes thereon have been drawn in conformity with the Companies Act, 2017 and International Financial Reporting Standards as applicable in Pakistan. These financial statements present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- b. Proper books of the accounts have been maintained by the Company.
- c. Appropriate accounting policies have been consistently applied in preparation of financial statements and accounting estimates are based on reasonable and prudent judgment.
- d. The system of internal control is sound in design and has been effectively implemented and monitored. The process of monitoring internal controls will continue as an ongoing process with the objective to further strengthen the controls and bring improvements in the system.
- e. Chief Executive and Chief Financial Officer duly endorsed the financial statements before the approval of the Board.
- f. International Financial Reporting Standards, as applicable in Pakistan have been duly followed in preparation of the financial statements. Any departure thereof has been adequately disclosed and explained.
- g. All liabilities in regard to the payment on account of taxes, duties, levies and charges have been fully provided and will be paid in due course or where claim was not acknowledged as debt the same are disclosed as contingent liabilities in the notes to the financial statements.
- h. There is no significant doubt about the Company's ability to continue as a going concern.
- i. There has been no material departure from the best practices of Corporate Governance.
- j. We have an Audit Committee, and HR & Remuneration Committee the members of which are from the Board of Directors and the Chairman of both committees is an independent director.
- k. The Board has adopted a Vision, Mission and a Statement of Overall Corporate Strategy.
- l. The key operating and financial data of the Company for last six years is given below;

DIRECTORS' REPORT TO THE MEMBERS

Year ended	30-Jun					
	2026	2025	2024	2023	2022	2021
Property, plant & equipment (Rs. In 000')	6,313,895	6,240,427	4,987,986	5,051,423	4,985,146	2,923,789
Net worth (Rs. In 000')	4,876,852	4,606,708	3,910,444	3,709,061	3,624,882	1,949,002
Sales (Rs. In 000')	8,632,729	8,253,381	7,964,142	5,952,262	4,930,819	3,620,143
Gross Profit (Rs. In 000')	1,390,626	1,203,783	1,219,519	847,126	857,360	744,710
Profit from operations (Rs. In 000')	1,001,952	926,897	924,080	610,332	651,149	578,516
Profit before taxation (Rs. In 000')	530,687	475,970	324,364	140,145	450,840	466,633
Earnings per share (Rs.)	14.04	13.50	10.29	4.09	14.05	15.01
No. of spindles installed	46,908	44,508	44,508	44,508	44,508	38,460

Material Changes and Commitments

There have been no material changes and commitment affecting the financial position of the Company that have occurred between the end of the financial year of the Company to which the Statement of Financial Position relates and the date of the report, other than disclosed in the Financial Statements, or in this report.

Modernization & expansion

Your Company is committed to modernize and expand production line according to rapidly changing technology.

Composition of the Board

The Board of Directors as at June 30, 2026 consist of;

Directors	Numbers	Composition	Numbers
a) Male	7	a) Independent Directors	2
b) Female	1	b) Other Non-Executive Directors	4
		c) Executive Director	1
		d) Female Director	1

Human Resource & Remuneration Committee

The Human Resource & Remuneration Committee meeting is held to review and recommend the compensation and development policies relating to the employees' remuneration and to approve all matters relating to the remunerations of the executive director and key management.

Following are the members of the committee:

- 1- Sardar Aminullah Khan (Chairman)
- 2- Barrister Assad Saifullah Khan
- 3- Hoor Yousafzai

Board Audit Committee (BAC)

The Board Audit Committee assists the Board primarily in reviewing and reporting financial information, systems of internal control and risk management and the audit process. It has the autonomy to call for information from management and to consult directly with the external auditors

DIRECTORS' REPORT TO THE MEMBERS

or advisors as considered appropriate. Committee meets in each quarter. After each meeting, the Chairman of the Committee reports to the Board.

Following are the members of the committee:

- 1- Muhammad Saleem Khan (Chairman)
- 2- Sardar Aminullah Khan
- 3- Rana Muhammad Shafi

Board of Directors along with Attendance of Board Meetings

During the year four meetings of the Board of Directors, four meetings of the Board Audit Committee and one meeting of the HR & remuneration Committee were held. Attendance of the Director is as under:

Sr. #	Director	Category	Committees		Attendance		
			Board Audit Committee	HR & Remuneration Committee	Board Of Directors	Board Audit Committee	HR & Remuneration Committee
1	Javed Saifullah Khan	Non-Executive Director	-	-	4/4	-	-
2	Anwar Saifullah Khan	Non-Executive Director	-	-	2/4	-	-
3	Assad Saifullah Khan	Executive Director	-	✓	4/4	-	1/1
4	Hoor Yousafzai	Non-Executive Director	-	✓	2/4	-	-
5	Asif Saifullah Khan	Non-Executive Director	-	-	4/4	-	-
6	Sardar Aminullah Khan	Independent Director	✓	✓	3/4	4/4	-
7	Abdul Rehman Qureshi	Independent Director	-	-	2/2	2/2	1/1
8	Muhammad Saleem Khan	Independent Director	✓	-	2/2	2/2	-
9	Rana Muhammad Shafi	Non-Executive Director	✓	-	4/4	4/4	-

Abdul Rehman Qureshi retired from the Board of Directors of the Company upon completion of his tenure. Subsequently, Muhammad Saleem Khan was elected as Director of the Company at the Election of Directors held in February 2026 for a term of three years.

Leave of absence was granted to the Directors who were unable to attend above meetings.

Code of conduct

As per the Corporate Governance guidelines, the Company has prepared Code of Conduct and communicated throughout the Company.

Evaluation on Board performance

The Board of Directors comprises of highly professional individuals. All members possess reasonable qualifications, high caliber and diversified experience. Furthermore,

they have in-depth knowledge of business processes and strategic vision.

The evaluation of Board's role of oversight and its effectiveness is continual process, which is appraised by the Board itself. The board has adopted a highly structured process to evaluate its own performance, as well as individual performances of every member. Comprehensive questionnaires are developed in the conformity with Code of Corporate Governance and International best Practices. The core areas of focus are:-

- I) Alignment of corporate goals and objectives with the vision and mission of the Company;
- II) Strategy formulation for sustainable operation;
- III) Board's independence; and

IV) Evaluation of Board's Committees performance in relation to discharging their responsibilities set out in respective terms of reference

The overall performance of the board remained satisfactory.

Review of CEO's performance

The performance of the CEO is formally appraised through the evaluation system which is based on quantitative and qualitative values. It includes the performance of the business, the accomplishment of objectives with reference to profits, organization building, succession planning, corporate success and compliance with applicable regulatory requirements.

Director's Training

The Directors of the Company are adequately trained to perform their duties, and are aware of their powers and responsibilities under the Companies Act 2017 and the regulations of PSX rule book.

Directors' Remuneration

The remuneration of the Board members is determined in Directors Remuneration Policy. In accordance with the Code of Corporate Governance, it is ensured that no director takes part in deciding his/her remuneration. The Company does not pay remuneration to non-executive directors except fee for attending the meetings. There is only one executive director who is also the Chief Executive Officer of the Company. Please refer to note 41 of the notes to financial statements for information on remuneration of Chief Executive Officer and Directors for the year ended June 30, 2026.

Statement of Ethics & business practices

The Statement of Business Ethics and Core Values provide the framework on which the Company conducts its business. The Board of

Directors and the employees of the Company are the custodians of the excellent reputation for conducting our business according to the highest principles of business ethics. The following principles constitute the business ethics & the core values of the Company.

- Demonstrate Honesty integrity, fairness and ethical behavior when interacting within or outside the organization.
- Compliance with all Laws & Regulations as a good corporate citizen.
- Commitment to run the business in an environment that is sound & sustainable.
- Belief in the principles of reliability, credibility and transparency in business transactions.
- To be an equal opportunity employer.
- Safeguard shareholder's interest.
- Ensure Health & Safety environment to protect our people, neighbors, customers & visitors.
- Encourage the business challenges.
- Investment in Human Capital.
- Proper Financial disclosure of the conflict of interest transactions if any.
- Accountability & responsibility.
- Good & effective public relations.
- Promotion of culture of excellence by exceeding the expectations of all stakeholders.
- Customer satisfaction for continued growth.
- Encourage employees to be creative & innovative.
- Respect for all stakeholders.
- Reliable & dependable supplier,

enhancement of profitability to benefit shareholders, employees and the Government.

Safeguarding of Records

The Company puts great emphasis on storage and safe custody of its financial records. The access to electronic documentation has been secured through implementation of a comprehensive password protected authorization system. Remote disaster recovery sites have been adequately set up for maintaining backup server and data in case our primary server encounters any issues.

Human Capital Management

During the year, efforts were made to increase the efficiency & accountability of employees, while improving services to our customers and streamlining our administration. Company remains passionate about promoting and maintaining a positive culture of employees and attracting, retaining & developing talent across. As part of its human capital strategy, the Company appreciates equal opportunity employment. While we ensure compliance with the prevailing labor laws, we follow best practices in industrial relations and ensure a productive and positive work environment for all. To maintain its competitive advantage, the Company will continue investing in its people to develop a diverse and highly competitive talent pool, fully capable of managing the future challenges of the business.

Corporate Social Responsibility

The Company considers social, environmental and ethical matters in the context of the overall business environment. The Company is committed to work in the best interest of all the stakeholders. Being socially responsible, Company has provided free land for Social Security dispensary and free building to school. The Company arranged the sports activities between the teams of different local

organizations and tours to northern areas. The Company provides the financial support to low paid salaried employees to finance the education expenses of employees' children. The Company arranges free medical camps for employees. Every year, through balloting employees are sent to perform Hajj. We also encourage our team members to dedicate their time and to take active participation in such activities.

The Company was also presented Corporate Philanthropy Award and consecutively won EFP Awards for OSH, Skills Development, and Employer Excellence from 2024–2026, demonstrating sustained commitment to safety, people development, and excellence.

Sustainability

The Board is cognizant of its responsibility towards sustainability and climate related risks and opportunities with an emphasis on implementing environmental, social, and governance principles (ESG). We have prioritized our efforts to support community development and empower our workforce. The yearly plantation drive has collectively contributed more than 7,000 trees over the last 5 years. This has resulted in a positive environmental impact by reducing carbon emissions. Alongside capital investment in green energy by installing solar power plants coupled with energy efficiency measures have helped in reducing emissions.

Moreover, as per SECP Guidelines on the adoption of IFRS S1/S2 disclosures, the Company is committed to implement the requirements of IFRS S1 "General Requirements for Disclosure of Sustainability-related Financial Information" and IFRS S2 "Climate-related Disclosures" when it gets applicable to the company in coming years.

Our Diversity, Equality, and Inclusion (DE&I) approach underscores our commitment to respecting each team member and

ensuring an equitable and supportive work environment conducive to growth. As a proud equal opportunity employer, we create an environment where all employees feel that they can learn, contribute, and grow.

Retirement Benefit Funds

The Company operates a non-funded defined benefit plan (gratuity scheme) for its permanent employees. The latest actuarial valuation was carried out on June 30, 2026.

Health, Safety and Environment

We feel our responsibility in maintaining best possible standards towards health and safety of not only of our dedicated employees but also the people near our factory premises. Life insurance and medical insurance is provided to employees. Proper first aid medical assistance is provided in factory in case of any injury. A dedicated social security dispensary is also located in front of our factory premises. We also ensure the compliance of our production facility with ISO health, safety and environment standards. Our production facility does not discharge any harmful material. However, we have strict compliance towards wastage and disposal. Regular fire drill exercises and protection sprays against seasonal diseases are carried out in the factory and residential colonies as well. As part of the Company's clean and green energy policy, 5.1 MW solar power project is operational.

Information Technology

Information Technology Division (ITD) continues to be a key component and provides an extensive range of computing and communication services, facilities and infrastructure for use by its employees. The ITD is aligned to the business needs of the organization, ensuring that the solutions delivered are relevant to the needs of the business. Our Vision involves strengthening decision making, using improved analytics

and dashboards capability and as a strategy will focus on other state of the art applications, reduce paper footprint and increase its reach to customers by deploying latest technology.

Whistle Blowing Policy

The Company is committed to the highest standards of openness, honesty, and accountability. In line with its commitment, the Company encourages employees and / or third parties (suppliers, customers, dealers, etc.) with serious concerns about any aspect of the Company's work, to come forward and blow the whistle on those concerns. These concerns may include but not be limited to the following:

- Financial malpractice or impropriety or fraud
- Failure to comply with a legal obligation
- Disclosure of confidential information within or outside the Company
- Deviation from full and fair reporting of the Company's financial position
- Dangers to health and safety or the environment
- Unlawful civil and criminal activity
- Improper conduct or unethical behavior

All reporting shall be handled in a confidential manner. It shall be ensured that the person raising the issue, if not anonymous, is not targeted or penalized for raising the matter in all circumstances. Confidentiality shall be maintained to the fullest extent possible. However, if the person raising the issue has acted with false / malicious intent, disciplinary action shall be taken against the person.

Risk Management

The Company's risk management policy involves continually assessing the control environment to prevent and build resilience

against any internal and external threats, both anticipated and unforeseen.

The Company's principal financial liabilities comprise long-term finances, trade and other payables and short-term borrowings. The main purpose of these financial liabilities are to finance the capital expenditure in balancing, modernization & replacement of fixed assets and company's operations.

Internal Control

The Company has adequate internal control procedures commensurate with the size of operations and the nature of the business. These controls ensures efficient use and protection of Company's financial and non-financial resources. Regular internal audit and checks ensure that responsibilities are executed effectively. The Audit Committee of the Board of Directors reviews the adequacy and effectiveness of internal control system and suggests improvement for strengthening them, from time to time.

Corporate Briefing Session

The Company held its annual Corporate Briefing Session (CBS) online, on November 18, 2025. We consider CBS as an opportunity to interact with the stakeholders and prospective investors, whereby the Company takes the opportunity to apprise the local and foreign investors about the business environment and economic indicators of the Country, explain its financial performance, competitive environment in which the Company operates, investment decisions, challenges faced as well as business outlook.

Transaction with Related Parties

All transactions with related parties during the year were carried out at arm's length and were placed before the Board Audit Committee and the Board for review and approval. These transactions were made and are disclosed in Financial Statements in compliance with

provisions of Code of Corporate Governance and Companies Act, 2017.

Customer Focusing

The Company believes that its valued customers are the foundation of its business success. Company policies are fully customers focused. A continuous liaison with the market and customers has always enabled your Company to best understand the needs to offer best suitable products and service level to the customers to remain the first choice.

Job Creation for Local Community

Your Company has introduced hundreds of jobs for skilled and unskilled local individuals in and around its factory premises. Employment generation not only improves the buying power of the local population but also gives them a fair opportunity to improve their standard of living.

Gender Pay Gap

Your Company is an equal opportunity employer and there is no gender pay discrimination in the company.

- I) Mean of gender pay gap is (3.74)%
- II) Median of gender pay gap is (44.04%).

Pattern of Shareholding

Pattern of shareholdings of the Company in accordance with the Companies Act, 2017 as at June 30, 2026 is annexed.

Communication

The Company focuses on the importance of the communication with the shareholders. The annual, half yearly and quarterly reports are communicated to them within the time specified in the Companies Act, 2017. The activities, financial reports and notices are updated on the Company's website at www.kohattextile.com, on timely basis.

DIRECTORS' REPORT TO THE MEMBERS

Subsequent Events

Except the announcement of final cash dividend @ 15% (as mentioned in dividend note) there is no material financial event or change has occurred between the end of financial year as at June 30, 2026 and date of this report.

Auditors

The Board has recommended, as suggested by the Audit Committee, the appointment of M/s Shinewing Hameed Chaudhri & Co. Chartered Accountants, the retiring auditors who being eligible, have offered themselves for re-appointment for the ensuing year, subject to approval of the members in the forthcoming Annual General Meeting.

Acknowledgment

The Board of Directors expresses its sincere gratitude to the shareholders for their continued confidence and trust in the management. The Directors also acknowledge the continued support of financial institutions and banking partners. The Board places on record its appreciation for the continued patronage of valued customers and business partners. The Directors commend the employees of the Company at all levels for their dedication, commitment, and hard work, which remain integral to the Company's success.

For and on Behalf of the Board



Assad Saifullah Khan
Chief Executive Officer



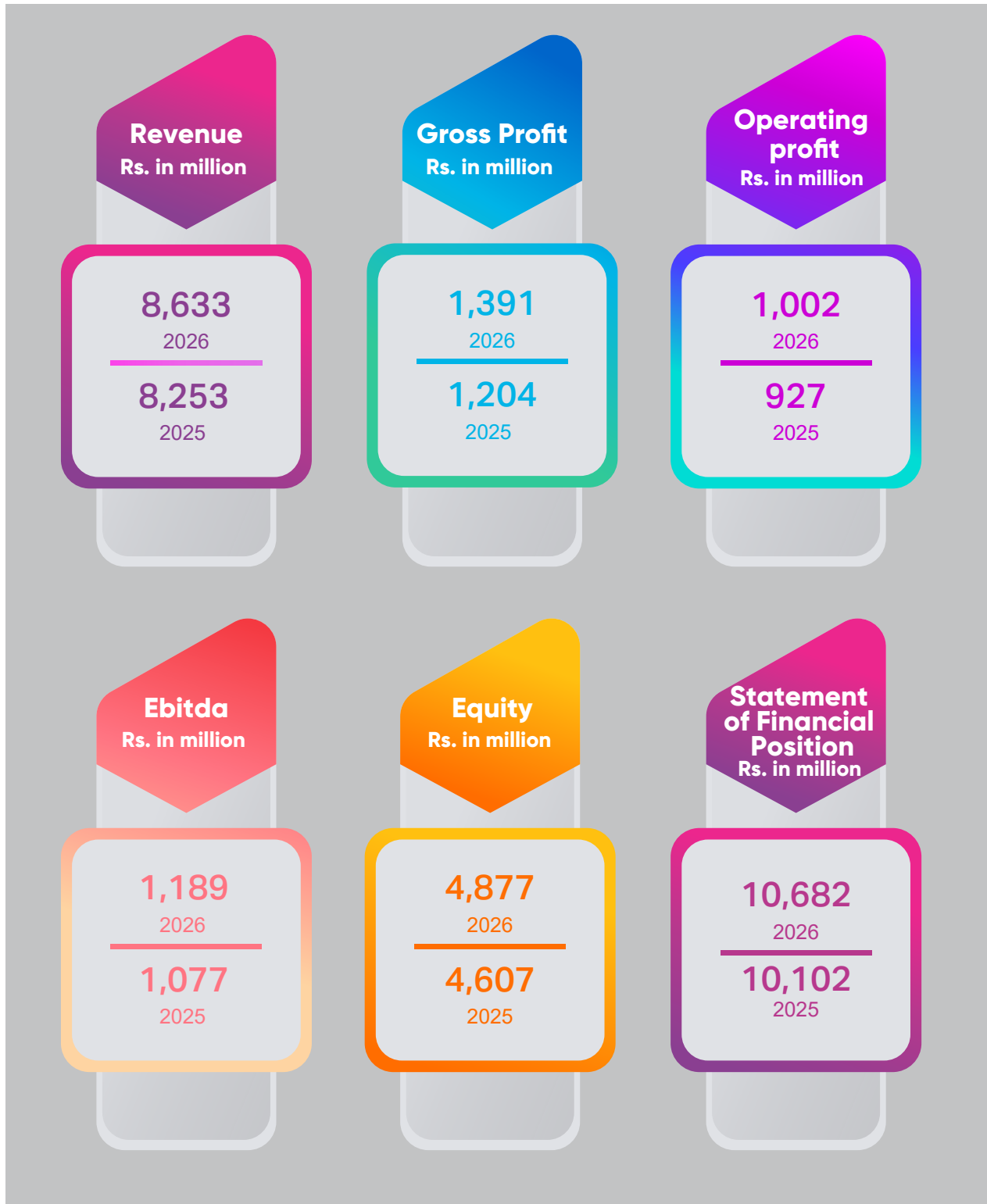
Rana Muhammad Shafi
Director

Place: Islamabad

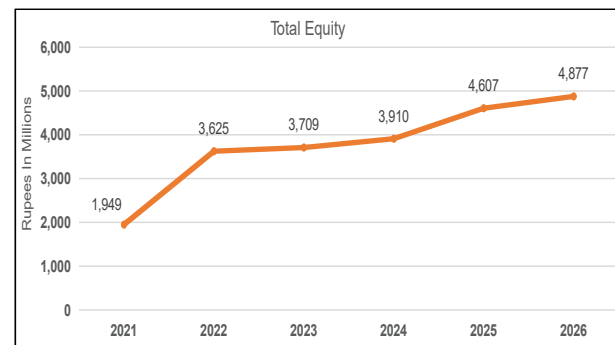
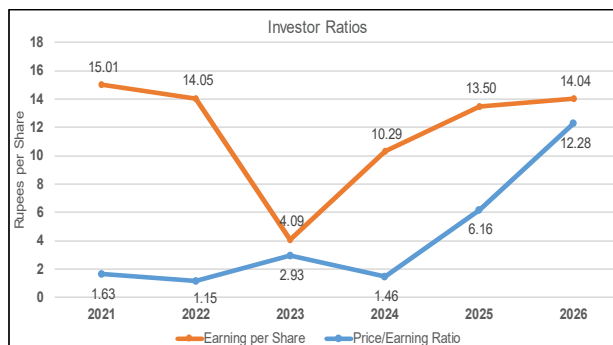
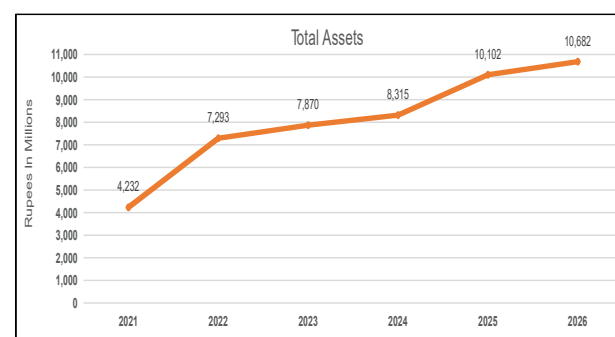
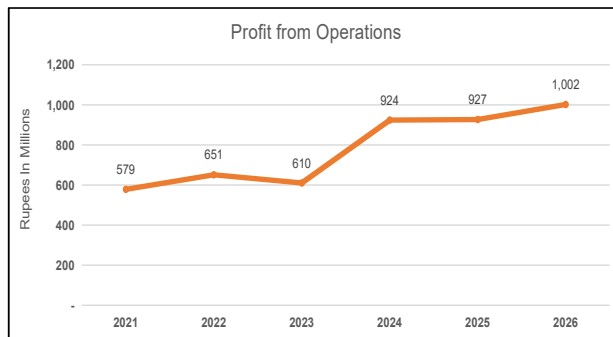
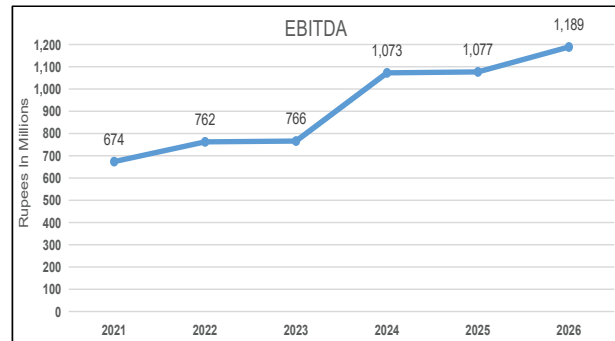
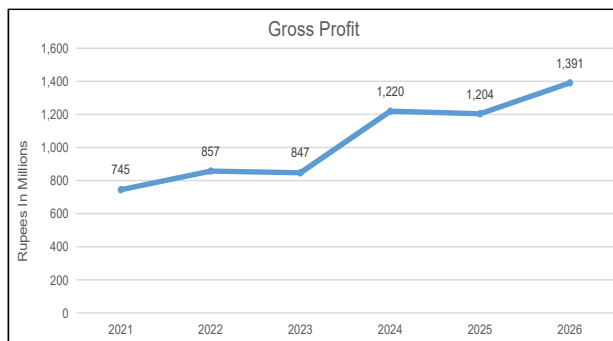
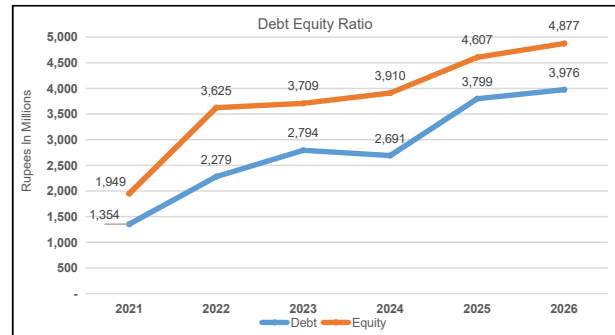
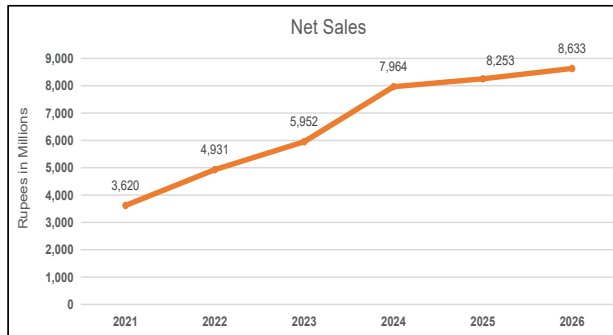
Dated: September 30, 2026

KEY PERFORMANCE INDICATORS

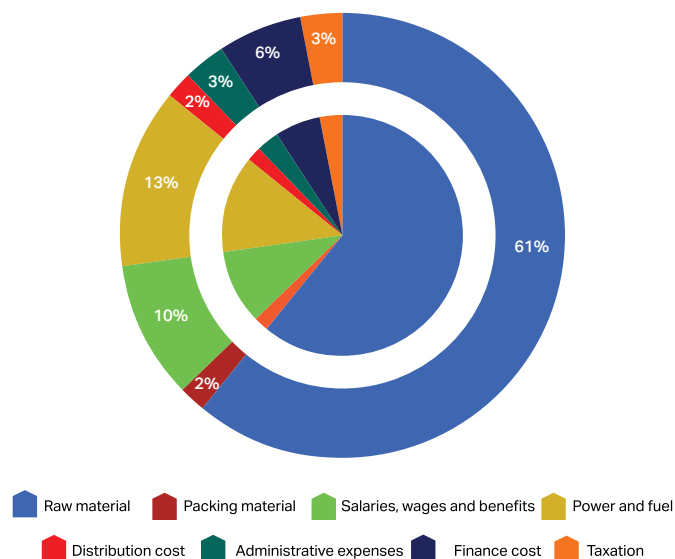
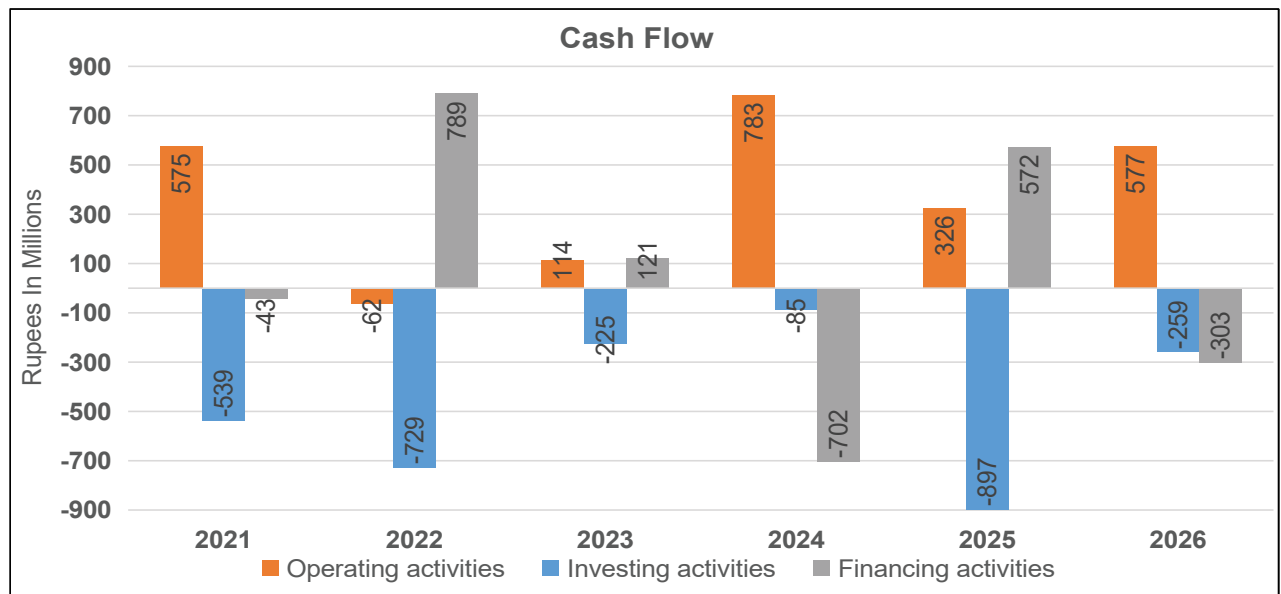
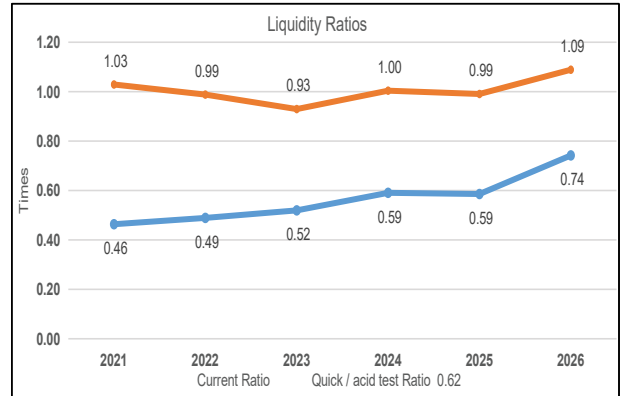
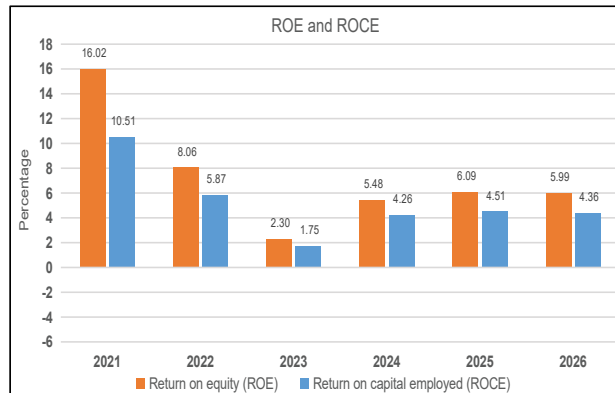
Key Performance Indicators (KPIs) depict the performance measures for the achievement of success of the company against the targets. The Company has evaluated its performance by following KPIs;



GRAPHICAL PRESENTATION



GRAPHICAL PRESENTATION



PATTERN OF SHAREHOLDINGS

As at June 30, 2026

NUMBER OF SHARE HOLDERS	----- SHARE HOLDING ----- FROM	TO	TOTAL NO OF SHARES HELD
937	1	100	38,765
261	101	500	78,159
111	501	1,000	91,171
105	1,001	5,000	268,638
19	5,001	10,000	151,004
10	10,001	15,000	130,673
5	15,001	20,000	98,000
4	20,001	25,000	90,703
3	25,001	30,000	83,000
1	30,001	35,000	35,000
4	35,001	40,000	156,000
2	40,001	45,000	90,000
3	45,001	50,000	150,000
1	50,001	55,000	50,070
1	55,001	60,000	60,000
2	70,001	75,000	146,328
1	75,001	80,000	77,010
2	80,001	85,000	167,049
2	85,001	90,000	178,000
2	95,001	100,000	198,804
1	115,001	120,000	117,113
1	125,001	130,000	127,391
1	145,001	150,000	150,000
1	180,001	185,000	180,429
1	195,001	200,000	200,000
1	220,001	225,000	220,001
1	225,001	230,000	227,500
2	235,001	240,000	474,182
1	995,001	1,000,000	1,000,000
1	2,040,001	2,045,000	2,045,000
1	13,720,001	13,725,000	13,720,010
1,488	TOTAL =>		20,800,000

CATEGORIES OF SHAREHOLDERS	NUMBER OF SHAREHOLDERS	SHARES HELD	%AGE OF CAPITAL
Directors, Chief Executive Officer, and their Spouse and Minor Children	8	10,500	0.05
Associated Company	1	14,720,010	70.77
NIT and ICP	1	4,350	0.02
Banks, Development Financial Institutions and Non Banking Financial Institutions	5	2,046,272	9.84
General Public (Local)	1448	3,202,335	15.40
Funds	2	3,650	0.02
Joint Stock Companies	15	809,883	3.89
Others	7	3,000	0.01
	1,488	20,800,000	100.00

PATTERN OF SHAREHOLDINGS

As at June 30, 2026

S. NO	NAME OF SHAREHOLDERS	SHARE HELD	Percentage
Directors, Chief Executive Officer, and their Spouse and Minor Children			
1	Hoor Yousafzai	500	0.00
2	Assad Saifullah Khan	500	0.00
3	Asif Saifullah Khan	500	0.00
4	Rana Muhammad Shafi	500	0.00
5	Sardar Aminullah Khan	500	0.00
6	Muhammad Saleem Khan	500	0.00
7	Anwar Saifullah Khan	3,500	0.02
8	Javed Saifullah Khan	4,000	0.02
Total		10,500	0.05
Associated Company			
1	Saif Holdings Limited	Total	14,720,01070.77
NIT & ICP			
1	Investment Corporation of Pakistan	Total	4,3500.02
Banks, Development Financial Institutions, Non Banking Financial Institutions			
1	Habib Bank Limited	100	0.00
2	National Bank of Pakistan	750	0.00
3	IDBL (ICP Unit)	400	0.00
4	National Bank of Pakistan	22	0.00
5	National Bank of Pakistan	2,045,000	9.83
Total		2,046,272	9.84
General Public (Local)		Total	3,202,33515.40
Funds			
1	Trustee National Bank Of Pakistan Employees Pension Fund	3,526	0.02
2	Trustee National Bank Of Pakistan Emp Benevolent Fund Trust	124	0.00
Total		3,650	0.02

PATTERN OF SHAREHOLDINGS

As at June 30, 2026

S. NO	NAME OF SHAREHOLDERS	SHARE HELD	Percentage
Joint Stock Companies			
1	Fateh Textile Mills Ltd.	50	0.00
2	Zahid Latif Khan Securities (Pvt) Ltd.	98,804	0.48
3	Maple Leaf Capital Limited	1	0.00
4	Ncc - Pre Settlement Delivery Account	127,391	0.61
5	Sultan Textile Mills (Karachi) Limited	8	0.00
6	Intermarket Securities Ltd(Formerly Efg Hermes Pak.Ltd) - Mf	4,000	0.02
7	Asda Securities (Pvt.) Ltd.	200,000	0.96
8	Nini Securities (Private) Limited	1,500	0.01
9	Mra Securities Limited - Mf	29,500	0.14
10	Bawa Securities (Pvt) Ltd. - Mf	1,000	0.00
11	Mohammad Munir Mohammad Ahmed Khanani Securities Ltd. - Mf	10,800	0.05
12	Creative Capital Securities (Private) Limited - Mf	14,000	0.07
13	Trust Securities & Brokerage Limited - Mf	84,549	0.41
14	Al-Habib Capital Markets (Private) Limited - Mf	2,000	0.01
15	Rafi Securities (Private) Limited - Mf	236,280	1.14
Total		809,883	3.89
Others			
1	Mollasses Export Co. Ltd.	100	0.00
2	Murree Brewery Co. Ltd.	50	0.00
3	Ambreen Silk Mills	400	0.00
4	Naseer Shaheed Ltd	300	0.00
5	The Pak Ismailia Cooperative	350	0.00
6	United Executors & Trustee	1,700	0.01
7	Azeem Services (Pvt) Ltd,	100	0.00
Total		3,000	0.01
GRAND TOTAL		20,800,000	100.00
Shareholders Holding 5% Or More Shares			
1	National Bank Of Pakistan	2,045,000	9.83
2	Saif Holdings Ltd.	14,720,010	70.77
		16,765,010	80.60

SIX YEARS AT A GLANCE

Particulars	2026	2025	2024	2023	2022	2021
				Restated		
	----- Rupees in 000' -----					
Statement of Profit or Loss						
Sales	8,632,729	8,253,381	7,964,142	5,952,262	4,930,819	3,620,143
Gross profit	1,390,626	1,203,783	1,219,519	847,126	857,360	744,710
Operating profit / EBIT	1,001,952	926,897	924,080	610,332	651,149	578,516
Profit before taxation	530,687	475,970	324,364	140,145	450,840	466,633
Profit after taxation	291,946	280,766	214,117	85,154	292,267	312,170
Statement of Financial Position						
Property, plant and equipment	6,313,895	6,240,427	4,987,986	5,051,423	4,985,146	2,923,789
Investment & Other assets	24,429	20,377	22,587	21,134	17,291	8,527
Current assets	4,343,992	3,841,470	3,304,590	2,797,525	2,290,390	1,299,791
Current liabilities	3,989,794	3,878,195	3,291,581	3,009,780	2,317,874	1,263,171
Total assets employed	6,692,522	6,224,079	5,023,582	4,860,302	4,974,953	2,968,936
Represented By:						
Share Capital	208,000	208,000	208,000	208,000	208,000	208,000
Reserves	4,668,852	4,398,708	3,702,444	3,501,061	3,416,882	1,741,002
Shareholder's Equity	4,876,852	4,606,708	3,910,444	3,709,061	3,624,882	1,949,002
Long term loans	984,875	939,348	588,686	648,155	836,897	676,282
Lease liabilities	-	-	-	4,426	8,321	
Deferred liabilities	281,890	229,861	209,834	182,118	169,826	140,173
Cash Flow Statement						
Operating activities	577,441	325,988	783,146	113,506	(61,656)	575,427
Investing activities	(259,289)	(897,125)	(85,324)	(224,555)	(728,994)	(539,052)
Financing activities	(303,124)	571,678	(702,476)	121,146	788,826	(43,372)
Cash and cash equivalents at the end of the year	25,188	10,160	9,619	14,273	4,176	6,000

KEY OPERATING AND FINANCIAL DATA

Particulars	UOM	2026	2025	2024	2023 Restated	2022	2021
RATIOS:							
	UOM						
Profitability Ratios:							
Gross Profit to sales	Percentage	16.11	14.59	15.31	14.23	17.39	20.57
EBITDA to sales	Percentage	0.14	0.13	0.13	0.13	0.15	0.19
Net Profit / (loss) to sales	Percentage	3.38	3.40	2.69	1.43	5.93	8.62
Return on equity	Percentage	5.99	6.09	5.48	2.30	8.06	16.02
Return on capital employed	Percentage	4.36	4.51	4.26	1.75	5.87	10.51
Liquidity Ratios:							
Current ratio	Times	1.09	0.99	1.00	0.93	0.99	1.03
Quick / acid test ratio	Times	0.74	0.59	0.59	0.52	0.49	0.46
Capital Structure ratios							
Financial leverage ratio	Times	0.82	0.82	0.69	0.75	0.63	0.69
Debt to equity ratio	Times	0.27	0.26	0.20	0.23	0.30	0.47
Interest cover ratio	Times	2.52	2.39	1.79	1.63	3.81	6.02
Turnover Ratios:							
Inventory turn over	Days	74	76	70	85	84	71
Inventory turn over ratio	Times	4.90	4.81	5.20	4.27	4.35	5.17
Debtor turnover	Days	102	87	75	78	60	58
Debtors turn over ratio	Times	3.58	4.22	4.89	4.71	6.10	6.25
Creditors turnover	Days	13	9	8	9	10	11
Creditors turnover ratio	Times	27.37	39.83	45.81	39.51	37.31	32.88
Fixed assets turn over ratio	Times	1.38	1.47	1.59	1.19	1.25	1.34
Total assets turn over ratio	Times	0.83	0.90	0.98	0.79	0.86	0.92
Operating cycle	Days	163	153	137	154	134	118
Investment / Market Ratio's:							
Earning per share	Rs. Per share	14.04	13.50	10.29	4.09	14.05	15.01
Price earning ratio	Times	12.28	6.16	1.46	2.93	1.15	1.63
Price to book ratio	Times	0.78	0.38	0.08	0.07	0.09	0.26
Breakup value per share	Rs. Per share	221.00	217.00	188.00	178.32	174.27	93.70
Market value per share at the end of the year	Rs. Per share	172.47	83.19	15.01	12	16.12	24.5
EBITDA	Rs. in 000'	1,188,872	1,076,811	1,072,593	766,030	762,453	673,702

HORIZONTAL ANALYSIS

As at June 30, 2026

Assets	2026		2025		2024		2023		2022		20210	
Non- Current Assets	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%
Property, plant & equipment	6,313,895	1.18	6,240,427	25.11	4,987,986	(1.26)	5,051,423	1.33	4,985,146	70.50	2,923,789	18.04
Intangible asset	-	-	-	-	-	-	-	-	-	-	-	-
Long term investment	9,511	3.12	9,223	88.76	4,886	-	4,886	105.73	2,375	1.06	2,350	(4.08)
Long term loans	1,058	(26.22)	1,434	3.91	1,380	40.10	985	(3.62)	1,022	(10.04)	1,136	(25.61)
Long term deposits	13,860	42.59	9,720	(40.44)	16,321	6.93	15,263	9.85	13,894	175.62	5,041	177.59
Total	6,338,324	1.24	6,260,804	24.95	5,010,573	(1.22)	5,072,557	1.40	5,002,437	70.60	2,932,316	18.07

Current Assets

Stores, spare & loose tools	89,738	(0.50)	90,191	59.02	56,718	(0.81)	57,182	13.90	50,204	23.63	40,609	17.56
Stock-in-trade	1,383,536	(11.86)	1,569,751	15.37	1,360,565	10.28	1,233,760	6.66	1,156,684	61.94	714,281	79.17
Trade debt	2,646,443	29.89	2,037,416	15.70	1,760,880	25.95	1,398,063	32.47	1,055,353	105.79	512,827	(15.98)
Loans & advances	31,572	187.80	10,970	333.60	2,530	(54.41)	5,550	(34.68)	8,496	142.74	3,500	(68.27)
Deposits, other receivables & prepayments	23,034	38.87	16,587	(19.04)	20,489	18.92	17,229	11.32	15,477	(12.98)	17,786	20.78
Taxation-net	144,481	41.28	102,264	9.04	93,789	31.23	71468	-	-	-	-	-
Sales tax refundable	-	(100.00)	4,131	-	-	-	-	-	-	-	4,788	-
Cash & Bank balances	25,188	147.91	10,160	5.62	9,619	(32.61)	14,273	241.79	4,176	(30.40)	6000	(53.84)
Total	4,343,992	13.08	3,841,470	16.25	3,304,590	18.13	2,797,525	22.14	2,290,390	76.21	1,299,791	15.16

Equity & Liabilities

Share Capital & Reserves												
Issued, subscribed & paid-up Capital	208,000	-	208,000	-	208,000	-	208,000	-	208,000	-	208,000	-
Unappropriated Profit	1,706,959	21.04	1,410,289	23.82	1,138,970	24.21	916,972	12.47	815,283	52.28	535,375	144.67
Surplus on revaluation of property	2,961,702	(0.90)	2,988,516	16.58	2,563,588	(0.80)	2,584,203	(0.67)	2,601,724	115.77	1,205,777	(1.53)
Unrealised loss on financial assets at fair value	191	(296.91)	(97)	(14.91)	(114)	-	(114)	(8.80)	(125)	(16.67)	(150)	200.00
Total:	4,876,852	5.86	4,606,708	17.81	3,910,444	5.43	3,709,061	2.32	3,624,882	85.99	1,949,002	18.03

Non Current Liabilities

Loan from holding company	-	-	-	-	-	-	-	-	60,000	(25.00)	80,000	(20.00)
Long term Financing	984,875	4.85	939,348	59.57	588,686	(9.18)	648,155	(16.57)	776,897	30.29	596,282	34.85
Long term deposits	8,401	(5.49)	8,889	22.08	7,281	57.05	4,636	23.43	3,756	33.95	2,804	22.98
Lease liabilities	-	-	-	-	-	-	-	-	4,426	(46.81)	8,321	(8.37)
"Deferred income - Government grant"	3,449	(62.97)	9,314	(48.94)	18,243	(39.03)	29,923	(16.40)	35,792	15,002.11	237	(88.13)
"Deferred liability - Staff retirement benefits"	281,890	22.63	229,861	9.54	209,834	15.22	182,118	7.24	169,826	21.15	140,173	25.62
Deferred taxation -net	537,055	24.91	429,959	48.73	289,094	0.94	286,409	(4.33)	299,374	55.83	192,117	63.10
Total	1,815,670	12.26	1,617,371	45.30	1,113,138	(3.31)	1,151,241	(14.73)	1,350,071	32.37	1,019,934	29.94

Current Liabilities

Trade & other payables	796,537	(4.59)	834,869	(11.64)	944,824	48.13	637,846	(17.42)	772,402	37.05	563,606	37.02
Contract liabilities	1,907	20.39	1,584	(28.33)	2,210	22.64	1,802	112.00	850	(2.41)	871	(88.19)
Accrued mark-up/ Profit	85,374	11.69	76,439	(41.29)	130,196	(3.61)	135,077	115.92	62,560	156.66	24,375	(44.97)
Short term borrowings	2,643,160	1.45	2,605,481	35.76	1,919,215	(1.14)	1,941,357	61.35	1,203,169	181.76	427,015	(34.26)
Current portion of non-current liabilities	353,504	34.19	263,439	35.50	194,427	(10.86)	218,124	(11.35)	246,048	0.31	245,280	294.07
Unpaid dividend	458	29.01	355	69.86	209	-	209	-	209	51.45	138	(16.87)
Unclaimed dividend	933	(0.64)	939	-	939	-	939	-	939	(0.53)	944	(1.97)
Taxation- net	107,921	13.49	95,089	(4.49)	99,561	33.77	74,426	134.80	31,697	3,264.86	942	-
Total	3,989,794	2.88	3,878,195	17.82	3,291,581	9.36	3,009,780	29.85	2,317,874	83.50	1,263,171	7.42

For the year ended June 30, 2026

Horizontal Analysis of Statement of Profit or Loss

Net sale	8,632,729	4.60	8,253,381	3.63	7,964,142	33.80	5,952,262	20.72	4,930,819	36.21	3,620,143	39.74
Cost of sales	(7,242,103)	2.73	(7,049,598)	4.52	(6,744,623)	32.11	(5,105,136)	25.33	(4,073,459)	41.66	(2,875,433)	20.94
Gross Profit	1,390,626	15.52	1,203,783	(1.29)	1,219,519	43.96	847,126	(1.19)	857,360	15.13	744,710	249.54
Distribution Cost	(120,027)	12.80	(106,407)	4.35	(101,974)	27.04	(80,267)	60.72	(49,941)	38.62	(36,028)	32.46
Administrative Expenses	(241,135)	25.55	(192,059)	6.01	(181,168)	14.23	(158,600)	22.86	(129,087)	27.35	(101,366)	25.71
other income	12,230	(78.72)	57,470	258.96	16,010	(5.79)	16,994	17.22	14,497	98.18	7,315	239.13
other expenses	(39,742)	10.73	(35,890)	26.79	(28,307)	89.71	(14,921)	(64.20)	(41,680)	15.41	(36,115)	903.19
Profit from Operation	1,001,952	8.10	926,897	0.30	924,080	51.41	610,332	(6.27)	651,149	12.56	578,516	457.48
Finance cost	(471,265)	4.51	(450,927)	(24.81)	(599,716)	27.55	(470,187)	134.73	(200,309)	79.03	(111,883)	(38.07)
Profit before taxation	530,687	11.50	475,970	46.74	324,364	131.45	140,145	(68.91)	450,840	(3.38)	466,633	(706.95)
Taxation	(238,741)	22.30	(195,204)	77.06	(110,247)	100.48	(54,991)	(65.32)	(158,573)	2.66	(154,463)	(1,425.52)
Profit after taxation	291,946	3.98	280,766	31.13	214,117	151.45	85,154	(70.86)	292,267	(6.38)	312,170	(578.58)

VERTICAL ANALYSIS

As at June 30, 2026

Assets	2026		2025		2024		2023		2022		2021	
Non- Current Assets	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%	Rs. In '000'	%
	Restated											
Property, plant & equipment	6,313,895	62.50	6,240,427	61.77	4,987,986	59.99	5,051,423	64.19	4,985,146	68.36	2,923,789	69.09
Intangible asset	-	-	-	-	-	-	-	-	-	-	-	-
Long term investment	9,511	0.09	9,223	0.09	4,886	0.06	4,886	0.06	2,375	0.03	2,350	0.06
Long term loans	1,058	0.01	1,434	0.01	1,380	0.02	985	0.01	1,022	0.01	1,136	0.03
Long term deposits	13,860	0.14	9,720	0.10	16,321	0.20	15,263	0.19	13,894	0.19	5,041	0.12
Total Non-Current Assets	6,338,324	62.74	6,260,804	61.97	5,010,573	60.26	5,072,557	64.45	5,002,437	68.59	2,932,316	69.29
Current Assets												
Stores, spare & loose tools	89,738	0.89	90,191	0.89	56,718	0.68	57,182	0.73	50,204	0.69	40,609	0.96
Stock-in-trade	1,383,536	13.70	1,569,751	15.54	1,360,565	16.36	1,233,760	15.68	1,156,684	15.86	714,281	16.88
Trade debt	2,646,443	26.20	2,037,416	20.17	1,760,880	21.18	1,398,063	17.76	1,055,353	14.47	512,827	12.12
Loans & advances	31,572	0.31	10,970	0.11	2,530	0.03	5,550	0.07	8,496	0.12	3,500	0.08
Deposits, other receivables & prepayments	23,034	0.23	16,587	0.16	20,489	0.25	17,229	0.22	15,477	0.21	17,786	0.42
Taxation-net	144,481	1.43	102,264	1.01	93,789	1.13	71,468	0.91	-	-	-	-
Sales tax refundable	-	-	4,131	0.04	-	-	-	-	-	-	4,788	0.11
Cash & Bank balances	25,188	0.25	10,160	0.10	9,619	0.12	14,273	0.18	4,176	0.06	6,000	0.14
Total Current Assets	4,343,992	43.00	3,841,470	38.03	3,304,590	39.74	2,797,525	35.55	2,290,390	31.41	1,299,791	30.71
Total Asset	10,682,316	105.74	10,102,274	100.00	8,315,163	100.00	7,870,082	100.00	7,292,827	100.00	4,232,107	100.00

Equity & liabilities

Share Capital & reserve

Issued, subscribed & paid-up Capital	208,000	2.06	208,000	2.06	208,000	2.50	208,000	2.64	208,000	2.85	208,000	4.91
Unappropriated Profit	1,706,959	16.90	1,410,289	13.96	1,138,970	13.70	916,972	11.65	815,283	11.18	535,375	12.65
Surplus on revaluation of property	2,961,702	29.32	2,988,516	29.58	2,563,588	30.83	2,584,203	32.84	2,601,724	35.68	1,205,777	28.49
Unrealised loss on financial assets at fair value	191	-	(97)	-	(114)	-	(114)	-	(125)	-	(150)	-
Total Share Capital & reserves	4,876,852	48.27	4,606,708	45.60	3,910,444	47.03	3,709,061	47.13	3,624,882	49.70	1,949,002	46.05

Non- Current liabilities

Loan from holding company	-	-	-	-	-	-	-	-	60,000	0.82	80,000	1.89
Long term Financing	984,875	9.75	939,348	9.30	588,686	7.08	648,155	8.24	776,897	10.65	596,282	14.09
Long term deposits	8,401	0.08	8,889	0.09	7,281	0.09	4,636	0.06	3,756	0.05	2,804	0.07
Lease liabilities	-	-	-	-	-	-	-	-	4,426	0.06	8,321	0.20
Deferred income- government grant	3,449	0.03	9,314	0.09	18,243	0.22	29,923	0.38	35,792	0.49	237	0.01
Deferred liability- staff retirement benefits	281,890	2.79	229,861	2.28	209,834	2.52	182,118	2.31	169,826	2.33	140,173	3.31
Deferred taxation -net	537,055	5.32	429,959	4.26	289,094	3.48	286,409	3.64	299,374	4.11	192,117	4.54
Total Non- Current liabilities	1,815,670	17.97	1,617,371	16.01	1,113,138	13.39	1,151,241	14.63	1,350,071	18.51	1,019,934	24.10

Current liabilities

Trade & other payables	796,537	7.88	834,869	8.26	944,824	11.36	637,846	8.10	772,402	10.59	563,606	13.32
Contract liabilities	1,907	0.02	1,584	0.02	2,210	0.03	1,802	0.02	850	0.01	871	0.02
Accrued mark-up/ Profit	85,374	0.85	76,439	0.76	130,196	1.57	135,077	1.72	62,560	0.86	24,375	0.58
Short term borrowings	2,643,160	26.16	2,605,481	25.79	1,919,215	23.08	1,941,357	24.67	1,203,169	16.50	427,015	10.09
Current portion of non-current liabilities	353,504	3.50	263,439	2.61	194,427	2.34	218,124	2.77	246,048	3.37	245,280	5.80
Unpaid dividend	458	-	355	-	209	-	209	-	209	-	138	-
Unclaimed dividend	933	0.01	939	0.01	939	0.01	939	0.01	939	0.01	944	0.02
Taxation- net	107,921	1.07	95,089	0.94	99,561	1.20	74,426	0.95	31,697	0.43	942	0.02
Total Current liabilities	3,989,794	39.49	3,878,195	38.39	3,291,581	39.59	3,009,780	38.24	2,317,874	31.78	1,263,171	29.85

Total Equity and Liabilities

Total Equity and Liabilities	10,682,316	105.74	10,102,274	100.00	8,315,163	100.00	7,870,082	100.00	7,292,827	100.00	4,232,107	100.00
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For the year ended June 30, 2026

Vertical Analysis of Statement of Profit or Loss

Net sale	8,632,729	100.00	8,253,381	100.00	7,964,142	100.00	5,952,262	100.00	4,930,819	100.00	3,620,143	100.00
Cost of sales	(7,242,103)	(83.89)	(7,049,598)	(85.41)	(6,744,623)	(84.69)	(5,105,136)	(85.77)	(4,073,459)	(82.61)	(2,875,433)	(79.43)
Gross Profit	1,390,626	16.11	1,203,783	14.59	1,219,519	15.31	847,126	14.23	857,360	17.39	744,710	20.57
Distribution Cost	(120,027)	(1.39)	(106,407)	(1.29)	(101,974)	(1.28)	(80,267)	(1.35)	(49,941)	(1.01)	(36,028)	(1.00)
Administrative Expenses	(241,135)	(2.79)	(192,059)	(2.33)	(181,168)	(2.27)	(158,600)	(2.66)	(129,087)	(2.62)	(101,366)	(2.80)
other income	12,230	0.14	57,470	0.70	16,010	0.20	16,994	0.29	14,497	0.29	7,315	0.20
other expenses	(39,742)	(0.46)	(35,890)	(0.43)	(28,307)	(0.36)	(14,921)	(0.25)	(41,680)	(0.85)	(36,115)	(1.00)
Profit from Operation	1,001,952	11.61	926,897	11.23	924,080	11.60	610,332	10.25	651,149	13.21	578,516	15.98
Finance cost	(471,265)	(5.46)	(450,927)	(5.46)	(599,716)	(7.53)	(470,187)	(7.90)	(200,309)	(4.06)	(111,883)	(3.09)
Profit before taxation	530,687	6.15	475,970	5.77	324,364	4.07	140,145	2.35	450,840	9.14	466,633	12.89
Taxation	(238,741)	(2.77)	(195,204)	(2.37)	(110,247)	(1.38)	(54,991)	(0.92)	(158,573)	(3.22)	(154,463)	(4.27)
Profit after taxation	291,946	3.38	280,766	3.40	214,117	2.69	85,154	1.43	292,267	5.93	312,170	8.62

STATEMENT OF COMPLIANCE WITH THE LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019

The company has complied with the requirements of the Regulations in the following manner:-

1. The total number of directors are Eight (08) as per the following:

Directors	Numbers
a) Male	07
b) Female	01

2. The composition of the board is as follows:

S.No	Category	Names
a.	Independent Directors*	Muhammad Saleem Khan
		Sardar Aminullah Khan
b.	Non-Executive Directors	Javed Saifullah Khan
		Anwar Saifullah Khan
		Hoor Yousafzai
		Asif Saifullah Khan
		Rana Muhammad Shafi
c.	Executive Director	Assad Saifullah Khan
d.	Femal Director	Hoor Yousafzai

*Fractional requirement for independent directors has not been rounded up as one and presently the Company has two independent directors. Both the independent directors have requisite competencies, skills, knowledge and experience to discharge and execute their duties competently, therefore, the appointment of a third independent director is not warranted.

3. The directors have confirmed that none of them is serving as a director on more than seven listed companies, including this company;
4. The company has prepared a code of conduct and has ensured that appropriate steps have been taken to disseminate it throughout the company along with its supporting policies and procedures;
5. The Board has developed a vision/mission statement, overall corporate strategy and significant policies of the company. The Board has ensured that complete record of particulars of the significant policies along with their date of approval or updating is maintained by the Company;
6. All the powers of the Board have been duly exercised and decisions on relevant matters have been taken by the Board / shareholders as empowered by the relevant provisions of the Act and these Regulations;
7. The meetings of the Board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose. The Board has complied with the requirements of Act and the Regulations with respect to frequency, recording and circulating minutes of meeting of the Board;
8. The Board have a formal policy and transparent procedures for remuneration of directors in accordance with the Act and these Regulations;
9. One of the directors attended Directors' Training Program during the year;
10. The Board has approved appointment of Chief Financial Officer, Company Secretary and Head of Internal Audit, including their remuneration and terms and conditions of employment and complied with relevant requirements of the Regulations;
11. Chief Financial Officer and Chief Executive Officer duly endorsed the financial statements before approval of the Board;

STATEMENT OF COMPLIANCE WITH THE LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019

12. The Board has formed committees comprising of members given below:

a	Audit Committee	
	Muhammad Saleem Khan	Chairman
	Rana Muhammad Shafi	Member
	Sardar Aminullah Khan	Member
b	HR and Remuneration Committee	
	Sardar Aminullah Khan	Chairman
	Hoor Yousafzai	Member
	Assad Saifullah Khan	Member

13. The terms of reference of the aforesaid committees have been formed, documented and advised to the committee for compliance;

14. The frequency of meetings of the committee during the year 2025-26 were as per following:

- a) Audit Committee - Four (04) Meetings
- b) Human Resource and Remuneration Committee - One (01) Meeting

15. The Board has set up an effective internal audit function and the persons assigned the responsibilities are considered suitably qualified and experienced for the purpose and are conversant with the policies and procedures of the company;

16. The statutory auditors of the company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan (ICAP) and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of

ethics as adopted by the ICAP and that they and the partners of the firm involved in the audit are not a close relative (spouse, parent, dependent and non-dependent children) of the Chief Executive Officer, Chief Financial Officer, Head of Internal Audit, Company Secretary or director of the Company;

17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard;

18. We confirm that all the requirements of regulations 3, 6, 7, 8, 27, 32, 33 and 36 of the Regulations have been complied with.

19. The Securities and Exchange Commission of Pakistan has inserted new regulation 10A and certain amendments to Regulations 10 & 35 of the Regulations, 2019 through its notification (S.R.O. (1)/2024) dated June 12, 2024. Currently, the management is assessing this amendment and compliance thereof, as applicable, will be performed in due course of time.

For and on behalf of the Board



Javed Saifullah Khan

Chairman

Place: Islamabad

Date: September 30, 2026

INDEPENDENT AUDITORS' REVIEW REPORT ON THE STATEMENT OF COMPLIANCE CONTAINED IN THE LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of **KOHAT TEXTILE MILLS LIMITED** (the Company) for the year ended June 30, 2026 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June 30, 2026.

ShineWingHameed Chaudhri
& Co.

SHINEWING HAMEED CHAUDHRI & CO.,

CHARTERED ACCOUNTANTS

Place: Lahore

Dated: September 30, 2026

UDIN: CR202610195R9H3of8pY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KOHAT TEXTILE MILLS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **KOHAT TEXTILE MILLS LIMITED** (the Company), which comprise the statement of financial position as at June 30, 2026, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2026 and of the profit and other comprehensive loss, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KOHAT TEXTILE MILLS LIMITED

Following are the key audit matters:

S. No.	Key audit matters	How the matter was addressed in our audit
1.	Financing obligations and compliance with related covenant requirements (note 7) At the reporting date, the Company has outstanding long term financing facilities aggregating Rs.1,332 million, which constitute approximately 23% of total liabilities of the Company. The Company's key operating / performance indicators including liquidity, gearing and finance cost are significantly influenced by its existing portfolio of financing. These financing arrangements include both financial and non-financial covenants that the Company is required to comply with. Given the ongoing significance of financing arrangements and the sensitivity of compliance with the underlying covenants, we considered this area a key focus during our audit. Accordingly, this matter has been identified as a key audit matter.	Our audit procedures, amongst others, included the following: - Our audit procedures, amongst others, included the following: - reviewed terms and conditions of financing agreements entered into by the Company with various banks and financial institutions; - circularised direct balance confirmations to banks and financial institutions and verified payments from relevant statements; - reviewed maturity analysis of financing to ascertain the classification of financing as per their remaining maturities; - assessed the status of compliance with financing covenants and also inquired from the management with regard to their ability to ensure future compliance with the covenants; - checked on test basis the calculations of finance cost recognised in the statement of profit or loss; and - assessed the adequacy of disclosures made in respect of the long term financing obligations in the financial statements.
2.	Contingencies The Company is subject to material litigations including Gas Infrastructure Development Cess (GIDC), taxation and other matters at different courts which require management to make assessment and judgements with respect to likelihood and impact of such litigations on the financial statements of the Company. The details of contingencies including that relating to GIDC Act, 2015 and the Supreme Court of Pakistan (SCP) and the Federal Constitutional Court of Pakistan (FCCP) Judgments regarding the same along with management's assessment thereon have been disclosed in note 17 to the financial statements. Management has engaged independent legal consultants on these matters. The accounting for and disclosures of contingencies is complex and is a matter of significance in our audit because of the judgements required to determine the level of certainty on these matters.	In response to this matter, our audit procedures included: - discussed legal cases with the legal department of the Company to understand the management's view point and obtained management's assessment regarding their implications on the Company's financial statements; - obtained independent opinion of legal advisors dealing with such cases in the form of confirmations; - examined legal expense ledgers to assess any litigations or claims, which may result in material misstatement of the financial statements; - reviewed the documents for legal and tax proceedings maintained by the management, including Judgments passed by the SCP and FCCP and studied the related provisions of the GIDC Act, 2015; - evaluated all the legal cases in line with the requirements of IAS 37 (Provisions, contingent liabilities and contingent assets); and

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KOHAT TEXTILE MILLS LIMITED

S. No.	Key audit matters	How the matter was addressed in our audit
	Due to the magnitude of amount involved, inherent uncertainties with respect to the outcome of matters and use of significant management judgement and estimates to assess the same including related financial impacts, we have considered above referred contingencies as one of the key audit matters.	- assessed the disclosures of legal exposures and provisions for completeness and accuracy.
3.	Revenue As described in notes 4.20 and 28, the Company generates revenue from the sale of goods to domestic customers. During the year ended June 30, 2026, the Company generated net revenue of Rs.8.633 billion as compared to Rs.8.253 billion during the previous year. Considering the significance of amounts involved and that the revenue is a key indicator of performance measurement of the Company, we have considered revenue recognition as a key audit matter.	Our audit procedures to assess recognition of revenue, amongst others, included the following: - obtained an understanding of the Company's processes and related internal controls for revenue recognition and on a sample basis, tested the effectiveness of those controls, specifically in relation to recognition of revenue and timing thereof; - evaluated the appropriateness of the Company's revenue recognition policies, in accordance with the relevant IFRS; - reviewed, on a sample basis, sale transactions near the reporting date to assess whether transactions were recorded in the relevant accounting year; - performed substantive analytical procedures including developing an expectation of the current year revenue based on trend analysis information taking into account historical sale and market patterns; - correlated the revenue transactions with movement in receivables and monetary balances and compared with the results from our balance confirmation procedures; - reconciled revenue recorded in the books of account on a sample basis with underlying accounting records including dispatch and delivery documents; and - reviewed and assessed the adequacy of related disclosures made in the financial statements in accordance with the applicable financial reporting standards and the Companies Act, 2017.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KOHAT TEXTILE MILLS LIMITED

Information Other than the Financial Statements and Auditors' Report Thereon

Management is responsible for the other information, which comprises the information included in the Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to

liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KOHAT TEXTILE MILLS LIMITED

expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe

these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) zakat deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980) was deducted by the Company and deposited in the Central Zakat Fund established under section 7 of that Ordinance.

The engagement partner on the audit resulting in this independent auditors' report is Nafees ud din.

ShineWing Hameed Chaudhri
46.

SHINEWING HAMEED CHAUDHRI & CO.,
CHARTERED ACCOUNTANTS

Place: Lahore

Dated: September 30, 2026

UDIN: AR202610195QM0sjA8aU

FINANCIAL STATEMENTS

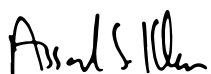


STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

	Note	2026 Rupees in '000	2025
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital			
22,000,000 ordinary shares of Rs.10 each		220,000	220,000
Issued, subscribed and paid-up capital	5	208,000	208,000
Revenue reserve			
- unappropriated profit		1,706,959	1,410,289
Capital reserve			
- surplus on revaluation of property, plant and equipment	6	2,961,702	2,988,516
Unrealised gain / (loss) on financial assets at fair value through other comprehensive income		191	(97)
Shareholders' equity		4,876,852	4,606,708
Non-current Liabilities			
Long term financing	7	984,875	939,348
Long term deposits	8	8,401	8,889
Deferred income - government grant	9	3,449	9,314
Deferred liability - staff retirement benefits	10	281,890	229,861
Deferred taxation	11	537,055	429,959
		1,815,670	1,617,371
Current Liabilities			
Trade and other payables	12	796,537	834,869
Contract liabilities		1,907	1,584
Accrued mark-up / profit	13	85,374	76,439
Short term borrowings	14	2,643,160	2,605,481
Current portion of non-current liabilities	15	353,504	263,439
Unpaid dividend		458	355
Unclaimed dividend		933	939
Provision for tax levies	16	107,921	95,089
		3,989,794	3,878,195
		5,805,464	5,495,566
Contingencies and Commitments	17		
		10,682,316	10,102,274

The annexed notes 1 to 47 form an integral part of these financial statements.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



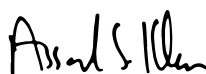
ABID HUSSAIN
Chief Financial Officer

STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

		2026	2025
	Note	Rupees in '000	
Assets			
Non-current Assets			
Property, plant and equipment	18	6,313,895	6,240,427
Long term investments	19	9,511	9,223
Long term loans	20	1,058	1,434
Long term deposits		13,860	9,720
		6,338,324	6,260,804
Current Assets			
Stores, spare parts and loose tools	21	89,738	90,191
Stock-in-trade	22	1,383,536	1,569,751
Trade debts	23	2,646,443	2,037,416
Loans and advances	24	31,572	10,970
Deposits, prepayments and other receivables	25	23,034	16,587
Sales tax refundable		0	4,131
Taxation	26	144,481	102,264
Bank balances	27	25,188	10,160
		4,343,992	3,841,470
		10,682,316	10,102,274

The annexed notes 1 to 47 form an integral part of these financial statements.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



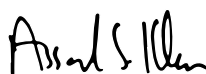
ABID HUSSAIN
Chief Financial Officer

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

For the Year Ended June 30, 2026

		2026	2025
	Note	Rupees in '000	
Sales - net	28	8,632,729	8,253,381
Cost of sales	29	(7,242,103)	(7,049,598)
Gross profit		1,390,626	1,203,783
Distribution cost	30	(120,027)	(106,407)
Administrative expenses	31	(241,135)	(192,059)
Other income	32	12,230	57,470
Other expenses	33	(39,742)	(35,890)
Profit from operations		1,001,952	926,897
Finance cost	34	(471,265)	(450,927)
Profit before taxation and minimum tax levies		530,687	475,970
Minimum tax levies	16	(116,021)	(103,189)
Profit before taxation		414,666	372,781
Taxation	35	(122,720)	(92,015)
Profit after taxation		291,946	280,766
Other comprehensive (loss) / income			
Items that will not be reclassified subsequently to statement of profit or loss:			
- (loss) / gain on remeasurement of staff retirement benefit obligation	10.5	(1,290)	16,644
- surplus on revaluation of property, plant and equipment	6.2	0	498,087
- impact of deferred tax	6.2	0	(57,650)
		0	440,437
- unrealised gain on remeasurement of investment at fair value through other comprehensive income	19	288	17
		(1,002)	457,098
Total comprehensive income		290,944	737,864
		----- Rupees -----	
Earnings per share - basic	36	14.04	13.50

The annexed notes 1 to 47 form an integral part of these financial statements.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



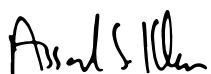
ABID HUSSAIN
Chief Financial Officer

STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2026

	Note	2026 Rupees in '000	2025
Cash flow from operating activities			
Profit for the year - before taxation and minimum tax levies		530,687	475,970
Adjustments for non-cash and other charges:			
Depreciation on operating fixed assets	18.8	186,920	149,914
Gain on sale of operating fixed assets - net	18.4	(1,099)	(11,463)
Staff retirement benefits - gratuity (net)		50,739	36,671
Unclaimed payable balances written-back	32	(36)	(72)
Finance cost		454,134	438,331
Profit before working capital changes		1,221,345	1,089,351
Effect on cash flows due to working capital changes			
(Decrease) / increase in current assets:			
Stores, spare parts and loose tools		453	(33,473)
Stock-in-trade		186,215	(209,186)
Trade debts		(609,027)	(276,536)
Loans and advances		(20,602)	(8,440)
Deposits, prepayments and other receivables		(6,447)	3,902
Sales tax refundable		4,131	(4,131)
(Decrease) / increase in current liabilities:			
Trade and other payables		(38,296)	(109,883)
Contract liabilities		323	(626)
		(483,250)	(638,373)
Cash generated from operating activities		738,095	450,978
Taxes and levies paid		(161,030)	(124,936)
Long term loans - net		376	(54)
Net cash generated from operating activities		577,441	325,988
Cash flows from investing activities			
Additions to property, plant and equipment		(272,182)	(931,125)
Sale proceeds of operating fixed assets	18.4	12,893	38,320
Long term investments made	19	0	(4,320)
Net cash used in investing activities		(259,289)	(897,125)
Cash flows from financing activities			
Long term financing - obtained		373,102	626,898
- repaid		(243,375)	(216,153)
Long term deposits		(4,140)	6,601
Long term deposits from employees		(488)	1,608
Short term borrowings - net		37,679	686,266
Finance cost paid - net		(445,199)	(492,088)
Dividends paid		(20,703)	(41,454)
Net cash (used in) / generated from financing activities		(303,124)	571,678
Net increase in cash and cash equivalents		15,028	541
Cash and cash equivalents - at beginning of the year		10,160	9,619
Cash and cash equivalents - at end of the year	27	25,188	10,160

he annexed notes 1 to 47 form an integral part of these financial statements.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



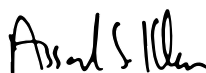
ABID HUSSAIN
Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY

For the Year Ended June 30, 2026

	Share Capital	Revenue reserve Unappropriated profit	Capital reserve Revaluation surplus on property, plant and equipment	Unrealised (loss)/gain on financial assets at fair value through other comprehensive income	Total
	Rupees in '000				
Balance as at June 30, 2024	208,000	1,138,970	2,563,588	(114)	3,910,444
Final cash dividend at the rate of Re.1 per share for the year ended June 30, 2024	0	(20,800)	0	0	(20,800)
Total comprehensive income for the year ended June 30, 2025					
- profit for the year	0	280,766	0	0	280,766
- other comprehensive income	0	16,644	440,437	17	457,098
	0	297,410	440,437	17	737,864
Surplus on revaluation of property, plant and equipment realised during the year (net of deferred taxation)					
- on account of incremental depreciation	0	15,509	(15,509)	0	0
Interim cash dividend at the rate of Re.1 per share for the year ended June 30, 2025	0	(20,800)	0	0	(20,800)
Balance as at June 30, 2025	208,000	1,410,289	2,988,516	(97)	4,606,708
Final cash dividend at the rate of Re.1 per share for the year ended June 30, 2025	0	(20,800)	0	0	(20,800)
Total comprehensive income for the year ended June 30, 2026					
- profit for the year	0	291,946	0	0	291,946
- other comprehensive loss	0	(1,290)	0	288	(1,002)
	0	290,656	0	288	290,944
Surplus on revaluation of property, plant and equipment realised during the year (net of deferred taxation):					
- on account of incremental depreciation	0	21,478	(21,478)	0	0
- upon sale of revalued assets	0	5,336	(5,336)	0	0
Balance as at June 30, 2026	208,000	1,706,959	2,961,702	191	4,876,852

The annexed notes 1 to 47 form an integral part of these financial statements.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



ABID HUSSAIN
Chief Financial Officer

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

1. LEGAL STATUS AND NATURE OF BUSINESS

Kohat Textile Mills Limited (the Company) is a public limited Company incorporated in Pakistan during the year 1967 and its shares are quoted on Pakistan Stock Exchange. The Company is principally engaged in manufacture and sale of yarn.

1.1 Geographical location and addresses of major business units including mills / plant of the Company are as under:

Kohat

Saifabad

Purpose

Mills / factory

Peshawar

APTMA house, Tehkal Payan, Jamrud Road

Registered office

Islamabad

Ali Center, Plot 71, Street 6,
Business Square, Gulberg Greens Islamabad

Head office

Karachi

Plot No. 36, New Karachi Cooperative Housing
Society Near Dolmen Mall Tariq Road

Marketing & Sales office

Faisalabad

P-17, Near Allied Bank Ltd, Montgomery Bazar,

Marketing & Sales office

1.2 The Company is a Subsidiary Company of Saif Holdings Limited (the Holding Company), which holds 70.77% (2025: 75.56%) of the Company's issued, subscribed and paid-up capital.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFASs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except as disclosed in the accounting policy notes.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupee, which is the Company's functional and presentation currency. All financial information presented in Pakistan Rupees has been rounded to the nearest thousand unless otherwise specified.

2.4 INITIAL APPLICATION OF STANDARDS, AMENDMENTS OR INTERPRETATIONS TO EXISTING STANDARDS

The following amendments to existing standards have been published that are applicable to the Company's financial statements covering annual periods, beginning on or after the following dates:

2.4.1 Standards, amendments and interpretations to accounting standards that are effective in current year

Certain standards, amendments and interpretations to IFRS accounting standards are effective for accounting period beginning on July 01, 2025 but are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these financial statements.

2.4.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

There are certain standards, amendments to the IFRS accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after July 01, 2026 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these financial statements, except for the following:

International Financial Reporting Standard (IFRS) 18, 'Presentation and Disclosure in Financial Statements' (effective for annual period beginning on January 01, 2027)

This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:

- the structure of the statement of profit or loss;
- required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

The Company is yet to assess the impact of this Standard on its financial statements.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with approved accounting standards requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amount of assets, liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Judgements, estimates and assumptions made by the management that may have a significant risk of material adjustments to the financial statements in the subsequent years are as follows:

3.1 Property, plant and equipment

The Company reviews appropriateness of the rates of depreciation, useful lives and residual values for calculation of depreciation on an on-going basis. Further, where applicable, an estimate of recoverable amount of asset is made if indicators of impairment are identified. Useful lives, residual values and depreciation method of property, plant and equipment are stated in notes 4.9 and 18.

3.2 Stores & spares and stock-in-trade

The Company estimates the net realisable value of stores & spares and stock-in-trade to assess any diminution in the respective carrying values. Net realisable value is determined with reference to estimated selling price less estimated expenditure to make sale - notes 4.12 and 4.13.

3.3 Provision for impairment of trade debts

Impairment losses, related to trade and other receivables, are calculated using simplified approach of expected credit loss (ECL) model. Management uses actual credit loss experience over past years for the calculation of ECL. Trade and other receivables are written off when there is no reasonable expectation of recovery - note 4.14.

3.4 Staff retirement benefits - gratuity

The present value of this obligation depends on a number of factors that is determined on actuarial basis using a number of assumptions. Any change in these assumptions will impact carrying amount of this obligation. The present value of the obligation and underlying assumptions are stated in notes 4.4 and 10.

3.5 Income taxes and tax levies

In making the estimates for income taxes and tax levies, the Company takes into account the current income tax law and decisions taken by appellate authorities on certain issues in the past. There may be various matters where the Company's view differs with the view taken by the income tax department at the assessment stage and where the Company considers that its view on items of a material nature is in accordance with the law. The difference between the potential and actual charge of income taxes and tax levies, if any, is disclosed as a contingent liability - notes 4.6 and 17.

4. MATERIAL ACCOUNTING POLICIES

The material accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

4.1 Borrowings and borrowing cost

These are recognised initially at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest rate method. Difference between proceeds (net of transaction costs) and the redemption value is recognised in the profit or loss over the period of the borrowings as interest expense.

Borrowing costs are recognised as an expense in the period in which these are incurred except to the extent of borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset. Such borrowing costs, if any, are capitalised as part of the cost of that asset.

4.2 Leases

The Company leases vehicles and office buildings. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

Leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Company. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the statement of profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. The right-of-use asset is depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

Payments associated with short-term leases and leases of low-value assets are recognised on a straight-line basis as an expense in the statement of profit or loss. Short-term leases are leases with a lease term of 12 months or less.

4.3 Government grants

The benefit of a government loan at a below-market rate of interest is treated as a government grant. The loan is recognised and measured in accordance with IFRS 9 (Financial instruments). The benefit of the below-market rate of interest is measured as the difference between the initial carrying value of the loan determined in accordance with IFRS 9 and the proceeds received. The benefit is accounted for in accordance with IAS 20 (Accounting for government grants and disclosure of government assistance). The entity considers the conditions and obligations that have been, or must be, met when identifying the costs for which the benefit of the loan is intended to compensate.

4.4 Staff retirement benefits (gratuity)

The Company operates an un-funded retirement gratuity scheme for its eligible employees. Provision for gratuity is made annually to cover obligation under the scheme in accordance with the actuarial recommendations. Latest actuarial valuation was conducted on June 30, 2026 on the basis of the projected unit credit method by an independent Actuary.

The liability recognised in the statement of financial position in respect of retirement gratuity scheme is the present value of defined benefit obligation at the end of reporting period. The amount arising as a result of remeasurements are recognised in the statement of financial position immediately, with a charge or credit to other comprehensive income in the periods in which these occur.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

4.5 Trade and other payables

Liabilities for trade and other payables are carried at their amortised cost, which approximates fair value of the consideration to be paid in future for goods and services received, whether or not billed to the Company.

4.6 Taxation - levy and income tax

Income tax comprises current and deferred income tax. Income tax is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

(a) Current

The charge for current income tax is calculated using prevailing tax rates or tax rates expected to apply to profit for the year if enacted or substantively enacted at the end of the reporting period in accordance with the prevailing law for taxation of income, after taking into account tax credits, rebates and exemptions, if any. Management periodically evaluates position taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that the tax authorities will accept an uncertain tax treatment. The charge for current income tax also includes adjustments, where considered necessary, to provision for tax made in previous years arising from assessments framed during the year for such years. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty. Current tax assets and tax liabilities are offset where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(b) Deferred

The Company accounts for deferred taxation using the liability method on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred tax liability is recognised for taxable temporary differences and deferred tax asset is recognised to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilised. Deferred tax is charged or credited to the statement of profit or loss except for deferred tax arising on surplus on revaluation of property, plant and equipment, which is charged to revaluation surplus.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(c) Levies

Minimum taxes, that exceed the normal tax liability as well as tax deducted at source under the provisions of the Income Tax Ordinance, 2001 (the Ordinance), are not within the scope of IAS 12 (Income taxes) instead these taxes fall under the provisions of IFRIC 21 (Levies) and IAS 37 (Provisions, contingent liabilities and contingent assets).

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

Consequently, a liability for these levies is recognised in accordance with IFRIC 21 when the event specified in the Ordinance that triggers the obligation occurs. Therefore, excess minimum taxes and final taxes are recognised as liabilities when they become due, ensuring compliance with the recognition and measurement principles outlined in IAS 37.

4.7 Dividend distributions

Dividend distributions to the Company's shareholders are recognised in the period in which these are approved.

4.8 Financial liabilities

Classification and subsequent measurement

Financial liabilities are classified and measured at amortised cost or 'at fair value through profit or loss' (FVTPL). A financial liability is classified at FVTPL if it is classified as held for trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the statement of profit or loss.

Other financial liabilities are subsequently measured at amortised cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognised in the statement of profit or loss. Any gain or loss on derecognition is also recognised in the statement of profit or loss.

Derecognition

Financial liabilities are derecognised when the contractual obligations are discharged or cancelled or have expired or when the financial liability's cash flows have been substantially modified.

4.9 Property, plant and equipment

Operating fixed assets, other than fire extinguishing equipment, furniture & fixtures and vehicles are stated at fair value, based on valuations carried-out with sufficient regularity by external independent Valuers less subsequent depreciation. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of asset and the net amount is restated to the revalued amount of asset. Fire extinguishing equipment, furniture & fixtures and vehicles are stated at historical cost less accumulated depreciation. Cost of some items of plant and machinery consists of historical cost and exchange fluctuation effects on foreign currency loans capitalised during prior years. Borrowing costs are also capitalised for the period up to the date of commencement of commercial production of the respective plant and machinery, acquired out of the proceeds of such borrowings. Historical cost includes expenditure that is directly attributable to the acquisition of items. Capital work-in-progress is stated at cost.

The revaluation is measured on individual asset; if an asset's carrying amount is increased as a result of revaluation, the surplus is recognised in statement of other comprehensive income and accumulated in equity under the heading of revaluation surplus on property, plant and equipment. However, the surplus is recognised in statement of profit or loss to the extent that it reverses revaluation decrease of the same asset previously recognised in statement of profit or loss. If an asset's carrying amount is decreased as a result of

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

revaluation, the deficit on revaluation of asset is recognised in statement of profit or loss. However, the decrease is recognised in statement of other comprehensive income to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of item can be measured reliably. All other repairs and maintenance are taken to statement of profit or loss during the financial year in which these are incurred.

Depreciation is taken to statement of profit or loss applying reducing balance method, except for overhauling of gas fired power plant, so as to write-off the depreciable amount of an asset over its remaining useful life. Depreciation on overhauling of gas fired power plant is charged to the statement of profit or loss using straight line method. The assets' residual values and useful lives are reviewed at each financial year-end and adjusted if impact on depreciation is significant. Rates of depreciation are stated in note 18.1.

Depreciation on additions to operating fixed assets is charged from the month in which an asset is acquired or capitalised while no depreciation is charged for the month in which the asset is disposed-off.

Gain / loss on disposal of property, plant and equipment, if any, is taken to statement of profit or loss.

4.10 Intangible assets - computer software

Computer software is stated at cost less accumulated amortisation. Software cost is only capitalised when it is probable that future economic benefits attributable to the software will flow to the Company and the same is amortised applying the straight-line method.

4.11 Financial assets

Initial measurement

The Company classifies its financial assets in the following three measurement categories:

- fair value through other comprehensive income (FVTOCI);
- fair value through profit or loss (FVTPL); and
- measured at amortised cost.

A financial asset is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition.

Subsequent Measurement

- **Equity instruments at FVTOCI**

These assets are subsequently measured at fair value. Dividends are recognised as income in the statement of profit or loss. Other net gains and losses are recognised in statement of other comprehensive income and are never reclassified to the statement of profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

- **Debt instruments at FVTOCI**

These assets are subsequently measured at fair value. Interest / mark-up income calculated using the effective interest rate method, foreign exchange gains and losses and impairment are recognised in the statement of profit or loss. Other net gains and losses are recognised in statement of other comprehensive income. On derecognition, gains and losses accumulated in statement of other comprehensive income are reclassified to the statement of profit or loss.

- **Debt instruments at FVTPL**

These assets are subsequently measured at fair value. Net gains and losses, including any interest / mark-up or dividend income, are recognised in the statement of profit or loss.

- **Financial assets measured at amortised cost**

These assets are subsequently measured at amortised cost using the effective interest rate method. The amortised cost is reduced by impairment losses. Interest / mark-up income, foreign exchange gains and losses and impairment are recognised in the statement of profit or loss.

Derecognition

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership.

4.12 Stores, spare parts and loose tools

Stores, spare parts and loose tools are stated at cost. The cost of inventory is based on moving average cost. Items in transit are stated at cost accumulated up to the statement of financial position date. The Company reviews the carrying amount of stores, spare parts and loose tools on a regular basis and provision is made for identified obsolete and slow moving items.

4.13 Stock-in-trade

Basis of valuation are as follows:

Particulars	Mode of valuation
--------------------	--------------------------

Raw materials:

At mills	- At lower of moving average cost and market value.
In transit	- At cost accumulated to the statement of financial position date.
Work-in-process	- At manufacturing cost.
Finished goods	- At lower of cost and net realisable value.
Waste	- At contracted rates.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

- Cost in relation to work-in-process and finished goods consists of prime cost and appropriate production overheads. Prime cost is allocated on the basis of moving average cost.
- Provision for obsolete and slow moving stock-in-trade is determined based on the management's assessment regarding their future usability.
- Net realisable value signifies the selling price in the ordinary course of business less cost of completion and cost necessary to be incurred to effect such sale.

4.14 Trade debts and other receivables

These are classified at amortised cost and are initially recognised and measured at fair value of consideration receivable. The Company uses simplified approach for measuring the expected credit losses for all trade and other receivables including contract assets based on lifetime expected credit losses. The Company has estimated the credit losses using a provision matrix where trade receivables are grouped based on different customer attributes along with historical, current and forward looking assumptions. Debts considered irrecoverable are written off.

4.15 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of statement of cash flow, cash and cash equivalents comprise of cash-in-hand and balances with banks.

4.16 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

4.17 Foreign currency translations

Transactions in foreign currencies are accounted for in Pak Rupees at the exchange rates prevailing on the date of transactions. Assets and liabilities in foreign currencies are translated into Pak Rupees at the exchange rates prevailing on the reporting date except where forward exchange rates are booked, which are translated at the contracted rates. Exchange differences, if any, are taken to statement of profit or loss.

4.18 Impairment

(a) Financial assets

The Company assesses on a forward looking basis for the expected credit loss (ECL) associated with its financial assets. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Further, the Company follows simplified approach for measuring ECL which uses a lifetime expected loss allowance for all trade and other receivables. Management uses actual credit loss experience over past years for calculation of ECL.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

For debt instruments measured as FVTOCI, the Company applies the low credit risk simplification. At every reporting date, the Company evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Company reassesses the internal credit rating of the debt instrument. In addition, the Company considers that there has been a significant increase in credit risk when contractual payments are more than 30 days past due.

For bank balances, the Company applies a simplified approach in calculating ECLs based on lifetime expected credit losses. The Company reviews internal and external information available for each bank balance to assess expected credit loss and the likelihood to receive the outstanding contractual amount. The expected credit losses are recognised in the statement of profit or loss.

The Company considers a financial asset in default when contractual payments past due for a reasonable period of time. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

(b) Non-financial assets

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to identify circumstances indicating occurrence of impairment loss or reversal of provisions for impairment losses. If any indication exists, the recoverable amounts of such assets are estimated and impairment losses or reversals of impairment losses are recognised in the statement of profit or loss. Reversal of impairment loss is restricted to the original cost of the asset.

4.19 Off-setting of financial assets and liabilities

Financial assets and liabilities are off-set and the net amount is reported in the financial statements only when there is a legally enforceable right to set-off the recognised amounts and the Company intends either to settle on a net basis or to realise the assets and to settle the liabilities simultaneously.

4.20 Revenue recognition

Revenue is recognised when the performance obligation associated to the contract is satisfied and is measured at the fair value of consideration received or receivable on the following basis:

- revenue from local sale of goods is recognised at the point of time when the customer obtains control of the goods, which is generally at the time of delivery / dispatch of goods to customers;
- revenue from the export sale of goods is recognised at the point in time when the customer obtains control over the goods dependent on the relevant incoterms of shipment. Generally, it is on the date of bill of lading or at the time of delivery of goods to the destination port;

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

- dividend income from investments is recognised when the Company's right to receive dividend is established; and
- return on bank deposits / interest income is recognised using applicable effective interest rate. Income is accrued as and when the right to receive the income is established.

4.21 Segment reporting

Segment information is presented on the same basis as that used for internal reporting purposes by the Chief Operating Decision Maker, who is responsible for allocating resources and assessing performance of the operating segments. On the basis of its internal reporting structure, the Company considers itself to be a single reportable segment; however, certain information about the Company's products, as required by the approved accounting standards, is presented in note 43 to these financial statements.

5. ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

2026	2025		2026	2025
--- No. of shares ---			--- Rupees in '000 ---	
14,525,400	14,525,400	ordinary shares of Rs.10 each fully paid in cash	145,254	145,254
6,274,600	6,274,600	ordinary shares of Rs.10 each issued as fully paid-up by conversion of loans and debentures	62,746	62,746
<u>20,800,000</u>	<u>20,800,000</u>		<u>208,000</u>	<u>208,000</u>

5.1 Saif Holdings Ltd. (the Holding Company) held 14,720,010 as at June 30, 2026 (2025: 15,717,178) ordinary shares of the Company.

5.2 Voting rights, board selection, right of first refusal and block voting are in proportion to the shareholding.

6. SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - Net

6.1 The Company had revalued its freehold land, buildings on freehold land, plant & machinery, diesel generators & fuel reservoir, gas fired power plant, electric installations and equipment and appliances during the financial years 1984, 1995, 2004, 2005, 2008, 2012, 2016, 2019 and 2022. These fixed assets were revalued by Independent Valuers on the basis of market value / depreciated market values.

6.2 The latest revaluation exercise has been carried-out by M/s. Hamid Mukhtar & Co. (Pvt.) Ltd. (Independent Valuers and Consultants) as at June 30, 2025 to replace the carrying amounts of these assets with the market value / depreciated market values. The net appraisal surplus arisen on latest revaluation exercise has been credited to this account.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

	Note	2026 Rupees in '000	2025
Opening balance		3,158,065	2,681,822
Add: surplus arisen on revaluation carried-out during the year	18.2	0	498,087
Less: transferred to unappropriated profit:			
- on account of incremental depreciation for the year		(30,251)	(21,844)
- upon sale of revalued assets		(7,516)	0
		3,120,298	3,158,065
Less: deferred tax on:			
- opening balance of surplus		169,549	118,234
- surplus arisen on revaluation carried-out during the year		0	57,650
- incremental depreciation for the year		(8,773)	(6,335)
- sale of revalued assets		(2,180)	0
		158,596	169,549
Closing balance		2,961,702	2,988,516
7. LONG TERM FINANCING - Secured			
The Bank of Khyber (BoK)			
Demand finance - II	7.1	3,523	10,568
Energy finance	7.2	28,205	33,846
National Bank of Pakistan (NBP)			
Demand finance	7.3	0	49,588
Meezan Bank Ltd. (MBL)			
Diminishing musharakah - I	7.4	5,680	9,690
Diminishing musharakah - II	7.5	31,945	37,500
Bank Alfalah Islamic Ltd. (BAFL)			
Islamic temporary economic refinance facility (ITERF)	7.6	44,777	62,630
Diminishing musharakah	7.7	32,051	37,179
Dubai Islamic Bank Pakistan Ltd. (DIB)			
Diminishing musharakah - ITERF	7.8	95,923	132,666
Soneri Bank Ltd. (SBL)			
Term finance	7.9	0	10,000
Askari Bank Ltd. (ABL)			
Diminishing musharakah - ITERF	7.10	41,660	58,293
Pak Oman Investment Company Ltd.			
Term finance	7.11	93,750	125,000
Saudi Pak Industrial and Agricultural Investment Co. Ltd. (Saudi Pak)			
Term finance - I	7.12	255,000	300,000
Term finance - II	7.13	400,000	326,898
Term finance - III	7.14	300,000	0
		1,332,514	1,193,858
Less: current portion grouped under current liabilities		347,639	254,510
		984,875	939,348

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

- 7.1** The Company, during the financial year ended June 30, 2021, had arranged a demand finance facility of Rs.37.500 million from BoK. BoK, against the said facility, had disbursed Rs.35.227 million. This finance facility is repayable in 10 equal semi-annual instalments commenced from December, 2021. This finance facility carries mark-up at the rate of 6-months KIBOR + 110 basis points per annum payable quarterly; effective mark-up rate charged, during the current financial year, ranged from 11.66% to 12.23% (2025: 13.21% to 21.23%) per annum. This finance facility is secured against first pari passu charge over present and future fixed assets of the Company for Rs.400 million.
- 7.2** The Company, during the financial year ended June 30, 2021, had arranged a long term finance facility amounting Rs.55 million from BoK to finance the purchase of 650 KW Solar Grid on Run Off basis under Category-II of SBP Financing Scheme for Renewable Energy. This finance facility is repayable in 39 equal quarterly instalments commenced from December, 2021. This finance facility carries mark-up at SBP rate plus 2% (i.e. 4%) per annum. This finance facility is secured against first pari passu charge over fixed assets of the Company.
- 7.3** The Company, during the financial year ended June 30, 2020, had arranged a demand finance facility of Rs.250 million from NBP. NBP, against the said facility, had disbursed Rs.249.588 million. This finance facility was repayable in 20 equal quarterly instalments commenced from September, 2021. This finance facility carried mark-up at the rate of 6-months KIBOR + 110 basis points per annum payable quarterly; effective mark-up rates charged, during the current financial year, ranged from 11.73% to 12.59% (2025: 13.24% to 21.34%) per annum. This finance facility was secured against first pari passu charge over present and future fixed assets of the Company for Rs.333.333 million. The Company, during the current financial year, has fully repaid the outstanding balance of this finance facility.
- 7.4** The Company, during the financial year ended June 30, 2021, had arranged a long term finance facility amounting Rs.27 million from MBL to finance the purchase of 320 KW Solar Grid on Run Off basis under Category-II of SBP Financing Scheme for Renewable Energy. This finance facility is repayable in 80 equal monthly instalments commenced from April, 2021. This finance facility carries mark-up at SBP rate plus 3% per annum payable monthly; effective mark-up rate charged, during the current financial year, was 6% (2025: 6%) per annum. This finance facility is secured against registration of ranking charge over fixed assets of the Company.
- 7.5** The Company, during the financial year ended June 30, 2022, had arranged a long term finance facility amounting Rs.50 million from MBL to finance the purchase of Solar Grid on Run off basis under Category-II of SBP Financing Scheme for Renewable Energy. This finance facility is repayable in 36 equal monthly instalments commenced from June, 2023. This finance facility carries mark-up at SBP rate plus 2% per annum payable monthly; effective mark-up rate charged during the current financial year was 5% (2025: 5%) per annum. This finance facility is secured against registration of ranking charge over fixed assets of the Company.
- 7.6** The Company, during the financial year ended June 30, 2021, had obtained an Islamic temporary economic refinance facility (ITERF) of Rs.100 million from BAFL. BAFL has fully disbursed the said finance facility in two tranches of different amounts. The principal balance is repayable in 25 quarterly instalments commenced from March, 2023. This finance facility carries mark-up at SBP rate plus 3% per annum payable quarterly; effective mark-up rate

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

charged during the current financial year was 4% (2025: 4%) per annum. This finance facility is secured against first pari passu charge on entire fixed assets of the Company for Rs.133.334 million.

- 7.7** The Company, during the financial year ended June 30, 2023, had arranged a long term finance facility of Rs.50 million from BAFL to finance the purchase of solar power panels under category-II of SBP financing scheme for renewable energy. This finance facility is repayable in 40 equal monthly instalments commenced from January, 2023. This finance facility carries mark-up at SBP rate plus 1% per annum payable quarterly; effective mark-up rates charged during the current financial year was 4% (2025: 4%) per annum. This finance facility is secured against first pari passu registered charge on entire fixed assets of Company with 25% margin amounting to Rs.66.667 million.
- 7.8** The Company, during the financial year ended June 30, 2021, has obtained a diminishing musharakah (ITERF) facility of Rs.200 million from DIB. DIB has fully disbursed the said amount in nine tranches of different amounts. The principal balance is repayable in 20 equal quarterly instalments commenced from September, 2023. This finance facility carries mark-up at SBP rate plus 4% per annum payable quarterly; effective mark-up rates charged during the current financial year was 5% (2025: 5%) per annum. This finance facility is secured against first pari passu charge of Rs.267 million over present and future fixed and current assets of the Company.
- 7.9** The Company, during the financial year ended June 30, 2022, had obtained a term finance facility of Rs.80 million from SBL to finance construction of staff colony and Mosque at mill premises. The principal balance was repayable in 16 equal quarterly instalments commenced from January, 2022. This finance facility carried mark-up at the rate of 3-months KIBOR + 100 basis points per annum payable quarterly; effective mark-up rates charged during the current financial year ranged from 12.07% to 12.15% (2025: 13.14% to 21.24%) per annum. This finance facility was secured against first pari passu charge of Rs.106.667 million over present and future fixed assets of the Company. The Company, during the current financial year, has fully repaid the outstanding balance of this finance facility.
- 7.10** The Company, during the financial year ended June 30, 2022, has obtained a diminishing musharakah (ITERF) facility of Rs.100 million from ABL to finance BMR and upgradation of operational facilities. The principal balance is repayable in 20 equal quarterly instalments commenced from November, 2023. This finance facility carries mark-up at SBP rate plus 4% per annum payable quarterly; effective mark-up rates charged during the current financial year was 3.50% (2025: 3.50%) per annum. This finance facility is secured against first pari passu charge of Rs.160 million over present and future fixed assets of the Company.
- 7.11** The Company, during the financial year ended June 30, 2024, has arranged a term finance (TF) facility of Rs.125 million from Pak Oman Investment Company Ltd. to finance installation of 1 MW Solar Power System at plant site of the Company in Kohat. The principal balance is repayable in 16 equal quarterly instalments commenced from September, 2025. This finance facility carries mark-up at the rate of KIBOR plus 1.5% per annum payable quarterly; effective mark-up rate charged during the current financial year ranged from 12.13% to 13.29% (2025: 12.63% to 21.76%) per annum. This finance facility is secured against first pari passu charge on all present and future fixed assets (including land and building) of the Company with 25% margin and post dated cheques for instalment payments.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

- 7.12** The Company, during the preceding financial year, has arranged a term finance facility of Rs.300 million from Saudi Pak to finance installation of 3 MW Solar Power Project at plant site of the Company in Kohat. The principal balance is repayable in 20 equal quarterly instalments commenced from October, 2025. This finance facility carries mark-up at the rate of 3-months KIBOR plus 1.5% per annum payable quarterly; effective mark-up rates charged during the current financial year ranged from 11.86% to 13.61% (2025: 13.38% to 21.61%) per annum. This finance facility is secured against first pari passu / joint pari passu charge over fixed assets of the Company with 25% margin and demand promissory notes.
- 7.13** The Company, during the preceding financial year, has arranged a term finance facility of Rs.400 million from Saudi Pak to finance BMR and CAPEX of existing plant. The principal balance is repayable in 20 equal quarterly instalments commencing November, 2026. This finance facility carries mark-up at the rate of 3 months KIBOR plus 1.6% per annum payable quarterly; effective mark-up rates charged during the current financial year ranged from 12.15% to 13.67% (2025: 12.96%) per annum. This finance facility is secured against first pari passu / joint pari passu charge on present and future fixed assets (including land and building) of the Company with 25% margin and demand promissory notes.
- 7.14** The Company, during the current year, has availed a long term finance facility of Rs.300 million from Saudi Pak to refinance the CAPEX already incurred through the Company's own sources. The finance facility tenor is 5 years from the date of first disbursement including nine months grace period for principal only and carries mark-up at the rate of 6 months KIBOR plus 160 bps; effective mark-up rates charged during the current financial year ranged from 12.66% to 13.06%. The finance facility is secured against pari passu charge on present and future fixed assets (including land and building) of the Company with 25% margin.

8. LONG TERM DEPOSITS

These deposits have been received in accordance with the Company's Car Incentive Scheme and against these deposits vehicles have been provided to the employees. These are adjustable after specified periods by transfer of title of vehicles to the respective employees.

9. DEFERRED INCOME - GOVERNMENT GRANT

	Note	2026 ---- Rupees in '000 ----	2025
Government grant against temporary economic refinance facility	9.1	9,314	18,243
Less: current portion grouped under current liabilities		5,865	8,929
		<u>3,449</u>	<u>9,314</u>

- 9.1** This relates to the difference between the fair value and actual proceed of temporary economic refinance facility loans obtained under SBP's refinance scheme. It is being amortised over the period of ten years from the date of loan disbursement with an amount equal to the difference between the finance cost charged that would have been charged to statement of profit or loss at market rate and the interest paid as per the scheme.

- 9.2** The Company has adhered to the terms of grants. During the year, an amount of Rs.8,929 thousand (2025: Rs.11,686 thousand) has been recognised in the statement of profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

10. DEFERRED LIABILITY - STAFF RETIREMENT BENEFITS (Gratuity)

10.1 Projected unit credit method, as allowed under IAS 19 (Employee benefits), has been used for actuarial valuation based on the following significant assumptions:

	2026	2025
- discount rate	11.75%	11.75%
- expected rate of increase in salary	10.75%	10.75%
- mortality rates	SLIC	SLIC
	2001-2005	2001-2005
	Setback 1 year	
- withdrawal rates	Age-based	Age-based
- retirement assumption	Age 60	Age 60
- average expected remaining working life of employees	9 years	9 years

10.2 Amount recognised in the statement of financial position

	2026	2025
	--- Rupees in '000 ---	
Net liability at beginning of the year	229,861	209,834
Charge to statement of profit or loss	81,366	72,502
Remeasurement recognised in statement of other comprehensive income	1,290	(16,644)
Payments made during the year	(32,427)	(37,103)
Transfer of gratuity benefits of employees from :		
- Saif Holdings Ltd.	0	1,272
- Saif Textile Mills Ltd.	1,800	0
Net liability at the end of the year	281,890	229,861

10.3 Movement in the present value of defined benefit obligation is as follows:

Balance at beginning of the year	229,861	209,834
Current service cost	41,375	44,288
Interest cost	24,954	28,214
Past service cost	15,037	0
Benefits paid	(32,427)	(37,103)
Remeasurement of obligation	1,290	(16,644)
Balance at end of the year	280,090	228,589
Transfer of gratuity benefits of employees from :		
- Saif Holdings Ltd.	0	1,272
- Saif Textile Mills Ltd.	1,800	0
	281,890	229,861

10.4 Charge to statement of profit or loss:

Current service cost	41,375	44,288
Interest cost	24,954	28,214
Past service cost	15,037	0
	81,366	72,502

10.5 Remeasurements recognised in statement of other comprehensive income

Experience adjustment	1,290	(16,644)
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NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

10.6 Sensitivity analysis for actuarial assumptions

The sensitivity of the defined benefit obligation to changes in principal assumptions is detailed below:

	Change in assumption	Increase in assumptions	Decrease in assumptions
Discount rate	1%	256,970	305,095
Increase in salaries	1%	305,390	256,249

The sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and change in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of defined benefit obligation calculated with the projected unit credit method at the end of reporting period) has been applied as when calculating the gratuity liability recognised within the statement of financial position.

The methods and types of assumptions used in preparing the sensitivity analysis have not changed compared to the previous period.

10.7 Comparison of present value of defined benefit obligation and experience adjustment on obligation for five years is as follows:

	2026	2025	2024	2023	2022
	----- Rupees in '000 -----				
Present value of defined benefit obligation	281,890	229,861	209,834	182,118	169,826
Experience adjustment on obligation	1,290	(16,644)	12,734	986	14,663

10.8 Based on the Actuary's advice, the expected charge for the year ending June 30, 2027 amounts to Rs.82.984 million.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

11. DEFERRED TAXATION - net	Note	2026 --- Rupees in '000 ---	2025
This is comprised of the following :			
Taxable temporary differences arising in respect of:			
- accelerated tax depreciation allowances		444,776	382,335
- surplus on revaluation of property, plant and equipment	6	158,596	169,549
		603,372	551,884
Deductible temporary differences arising in respect of:			
- minimum tax recoverable against normal tax charge in future years		(54,909)	(110,517)
- alternative corporate tax recoverable against normal tax charge in future years		(11,408)	(11,408)
		(66,317)	(121,925)
		537,055	429,959
12. TRADE AND OTHER PAYABLES			
Creditors		187,615	156,518
Due to an Associated Company [Sky Electric (Pvt.) Ltd.]		330	0
Bills payable	12.1	145,289	303,939
Sales tax payable		17,343	0
Accrued expenses		381,272	317,198
Security deposits	12.2	3,000	3,000
Workers' (profit) participation fund	12.3	26,878	24,090
Workers' welfare fund	12.4	28,890	22,026
Others	12.5	5,920	8,098
		796,537	834,869
12.1 These are secured against import documents.			
12.2 These represent interest free security deposits received from the Company's transport contractor. The amount received has been utilised for the purpose of business in accordance with the written agreement with the contractor.			
12.3 Workers' (profit) participation fund			
Opening balance		24,090	16,485
Paid during the year		(24,911)	(17,459)
Allocation for the year		26,878	24,090
Interest accrued		821	974
Closing balance		26,878	24,090

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

12.4 Workers' welfare fund

	Note	2026 --- Rupees in '000 ---	2025
Opening balance		22,026	16,226
Charge for the year		6,864	5,800
Closing balance		28,890	22,026

12.5 These represent withholding income and sales tax.

13. ACCRUED MARK-UP / PROFIT

Mark-up / profit accrued on:

- long term financing		16,628	16,508
- short term borrowings		68,746	59,931
		85,374	76,439

14. SHORT TERM BORROWINGS - Secured

Short term finance facilities available from various commercial banks aggregate to Rs.3,800 million (2025: Rs.2,850 million). These facilities, during the current financial year, carried mark-up / profit at the rates ranging from 11.18% to 15.11% (2025: 12.09% to 22.67%) per annum payable on quarterly basis. Facilities available for opening letters of credit / guarantee from various commercial banks aggregate to Rs.1,673.600 million (2025: Rs.1,658.600 million) of which the amounts aggregating Rs.1,263.638 million (2025: Rs.753.755 million) remained un-utilised at the reporting date. The aggregate facilities are secured against pledge of raw materials & finished goods, charge on fixed and current assets of the Company, lien on documents of title to imported goods. These facilities are expiring on various dates by February, 2027.

Also refer contents of note 32.1.

15. CURRENT PORTION OF NON-CURRENT LIABILITIES

Long term financing	7	347,639	254,510
Government grant	9	5,865	8,929
		353,504	263,439

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

16. PROVISION FOR TAX LEVIES - Net

	Note	2026 --- Rupees in '000 ---	2025
Balance at beginning of the year		95,089	99,561
Add: Provision made during the year :	16.1		
- current		107,921	103,189
- prior year		8,100	0
		116,021	103,189
Less: adjustment made against completed assessments		(103,189)	(107,661)
		107,921	95,089

16.1 No numeric tax rate reconciliation has been given in these financial statements as provisions made for the current and preceding financial years represent minimum tax payable under section 113 of the Income Tax Ordinance, 2001.

17. CONTINGENCIES AND COMMITMENTS

17.1 Contingencies

17.1.1 Guarantees aggregating Rs.135.034 million (2025: Rs.146.353 million) have been issued by the banks of the Company to Sui Northern Gas Pipelines Ltd., Peshawar Electric Supply Company and Excise and Taxation Department, Karachi. These guarantees are secured against pari passu charge over the Company's fixed and current assets and are expiring on various dates by April 27, 2028.

17.1.2 The Supreme Court of Pakistan (SCP), vide its judgment dated August 13, 2020, declared the Gas Infrastructure Development Cess (GIDC) Act, 2015 as valid and constitutional. The SCP, in its said judgment, stated that the Cess under GIDC Act, 2015 is applicable only to those consumers of natural gas which on account of their industrial or commercial dealings had passed on GIDC burden to their end customers / clients.

Subsequently, the Company filed a review petition against the said judgment of the SCP for waiver of the full amount of GIDC Cess on the ground that the Company had not passed on the burden of GIDC to its customers. The SCP dismissed the afore-mentioned review petition vide its judgment dated November 02, 2020; however, SCP mentioned in its said judgment that the companies claiming any relief under the GIDC Act, 2015 may approach the right forum. In case of an adverse decision, the contingent liability aggregates to Rs.97.630 million, calculated on the basis of applicable rate for industry from June, 2015 to October, 2018 because from October, 2018 the gas tariff is inclusive of all charges including GIDC and therefore GIDC is not applicable afterwards.

Sui Northern Gas Pipelines Ltd. (SNGPL), as per the SCP's judgment dated August 13, 2020, raised GIDC demand amounting Rs.13.330 million in the month of August, 2020 and total quantum of 24 instalments aggregated Rs.319.934 million.

In February, 2021, the Company filed a writ petition No. 872-P/2021 before the Peshawar High Court (PHC) claiming non-applicability of GIDC Act, 2015 and sought relief against the recovery of GIDC Instalment Bills. The PHC, vide its judgment dated June 15, 2022, dismissed the writ petition on the ground of non-maintainability.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

The Company then filed a writ petition No. 2459-P/2022 challenging recovery of GIDC on various grounds. The PHC, during September, 2025, held that the liability of GIDC be divided into two distinct periods i.e., for the first period the PHC held that no recovery shall be made from industrial consumers whereas for the second period the PHC maintained SCP's earlier judgment. The Company, during the current financial year, has filed a civil suit before the Peshawar Trial Court on the grounds of SCP's earlier judgment dated August 13, 2020 referring section 8 (2) of the GIDC Act, 2015 that the Company does not pass on the burden to the end consumers thus is not liable to pay the GIDC. The Trial Court granted stay in November, 2025, which remains intact as at the reporting date.

Further, the Company during November, 2025 has also filed a constitutional petition No. FCPLA 141/2025 before the Federal Constitutional Court of Pakistan (the Court) in respect of the GIDC already declared void for all purposes by the SCP vide para no. 42(iv) of its earlier judgment dated August 13, 2020. The Court has granted stay order dated January 27, 2026 whereby no adverse action shall be taken against the Company for non-payment of the cess amount, subject to the Company continuing to pay its regular gas bills in accordance with actual consumption. The said stay order remains operative at the reporting date.

The management maintains that the Company is not liable to pay GIDC since it has not passed on the burden of GIDC to its consumers as per section 8(2) of the GIDC Act, 2015 and GIDC has already been declared void for all purposes by the SCP vide para no. 42(iv) of its earlier judgment dated August 13, 2020.

SNGPL, following the Court's order, corrects gas bill of each month by removing the GIDC amount and demands payment for the net bill amount only i.e., excluding GIDC.

17.1.3 The OGRA, while citing the judgment of the SCP dated May 10, 2019 in civil appeal in number 159-L to 2014-L of 2018 titled Sui Northern Gas Pipelines Ltd, Vs Bulleh Shah Packaging (Pvt.) Ltd., has passed the judgment that the consumers who are having supply of natural gas for industrial use and having in-house electricity generation facility for self-consumption fall in the category of industrial consumers and are subject to the corresponding tariff. The OGRA also directed SNGPL to adjust the excess amount paid. Excess amount paid by the Company amounting to Rs.46.698 million, which is expected to be adjusted by SNGPL in future gas bills. The Company has not accounted for this amount as receivable in its financial statements.

17.1.4 The Company has challenged SRO # 584(I)/2017 by filing a writ petition dated May 15, 2018, before the PHC, challenging the levy of further tax @ 1% on textile goods usable as industrial inputs if supplied to unregistered person under section 3(A) of the Sales Tax Act, 1990. The PHC has granted stay and against the charging of further tax the Respondents have been asked to submit their comments. The petition before the PHC is pending adjudication. However, in a similar case, the Lahore High Court has decided the matter in favour of industry vide its judgment dated December 11, 2018.

17.1.5 The Company has filed a writ petition before the PHC wherein vires of section 5A of the Income Tax Ordinance, 2001 (Tax on undistributed profits) have been questioned. The issue revolves around imposition of tax at the rate of 5% on the accounting profit before tax where a Company does not distribute cash dividend at least 20% of its after tax profits within the period of six months from the end of the relevant tax year. Financial impact of the said tax would be around Rs.46 million. The writ petition is pending adjudication.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

17.1.6 A civil petition for leave to appeal was filed against the impugned order dated March 08, 2022 passed by the PHC in W.P No. 62549 / 2019. The issue revolves around interpretation and implication of section 65(B) of the Income Tax Ordinance, 2001 viz., tax credit from investment. The subject civil petition is pending before the SCP.

17.1.7 A constitutional petition was filed before the Islamabad High Court challenging the vires of section 4C (Super tax on high earning persons) of the Income Tax Ordinance, 2001. The subject petition was decided through a consolidated order dated April 18, 2023 in favour of the petitioner. The Department filed an intra court appeal before the Division Bench; the subject petition has been decided through a consolidated order in favour of the petitioner in terms of Para-5 of the aforesaid judgment. The revenue has filed CP No.846/2023 before the Supreme Court, which has lastly been heard on March 24, 2023. The petition has been decided by the Federal Constitutional Court against the taxpayer during January, 2026. The Company already had paid Rs.4.098 million during April, 2023 whereas the balance demand amounting Rs.4.098 million was paid during February, 2026.

17.2 Commitments

17.2.1 Commitments against irrevocable letters of credit outstanding at the year-end were for Rs.129.639 million (2025: Rs.455.303 million).

17.2.2 The Company has entered into Ijarah arrangements for twelve (2025: ten) vehicles with First Habib Modaraba. Aggregate commitments for rentals under Ijarah arrangements as at the reporting dates were as follows:

		2026	2025
	Note	--- Rupees in '000 ---	
Not later than one year		20,526	11,000
Later than one year but not later than five years		57,035	12,532
		77,561	23,532
18. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets - tangible	18.1	6,267,689	5,808,261
Capital work-in-progress - plant & machinery		0	342,112
Stores and spares held for capital expenditure		46,206	90,054
		6,313,895	6,240,427

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

18.1 Operating Fixed assets - tangible

	Owned													
	Freehold land	Buildings on freehold land			Plant & machinery	Diesel generators & fuel reservoir	Gas fired power plant	Electric installations	Equipment & appliances	Fire extinguishing equipment	Furniture & fixtures	Vehicles	Total	
		Factory	Non - factory	Residential										
						officers	workers							
----- Rupees in '000 -----														
COST / REVALUATION														
Balance as at July 01, 2024	2,294,595	554,642	93,671	75,636	23,694	2,116,666	5,969	224,753	259,352	67,033	2,299	17,900	39,949	5,776,159
Additions / transfer during the year	0	35,668	0	318	1,484	70,908	0	34,752	374,753	3,407	1,162	0	26,839	549,291
Elimination of accumulated depreciation against gross carrying amount	0	(77,158)	(25,012)	(36,178)	(16,539)	(578,348)	(4,093)	(118,144)	(53,520)	(37,256)	0	0	0	(946,248)
Revaluation surplus / (loss)	299,295	108,984	(9,711)	65,651	20,893	(52,485)	224	20,170	42,464	2,602	0	0	0	498,087
Disposals during the year	0	0	0	0	0	0	0	0	0	0	0	0	(28,894)	(28,894)
Balance as at June 30, 2025	2,593,890	622,136	58,948	105,427	29,532	1,556,741	2,100	161,531	623,049	35,786	3,461	17,900	37,894	5,848,395
Balance as at July 01, 2025	2,593,890	622,136	58,948	105,427	29,532	1,556,741	2,100	161,531	623,049	35,786	3,461	17,900	37,894	5,848,395
Additions during the year	0	65,480	0	665	0	566,156	0	414	21,496	1,911	0	0	2,020	658,142
Disposals during the year	0	0	0	0	0	(37,902)	0	0	0	(284)	0	0	(5,316)	(43,502)
Balance as at June 30, 2026	2,593,890	687,616	58,948	106,092	29,532	2,084,995	2,100	161,945	644,545	37,413	3,461	17,900	34,598	6,463,035
DEPRECIATION														
Balance as at July 01, 2024	0	51,708	21,397	34,099	15,716	495,520	3,941	110,858	32,912	33,740	1,571	10,127	26,916	838,505
Charge for the year	0	25,450	3,615	2,079	823	82,828	152	7,286	20,608	3,516	83	776	2,698	149,914
On disposals during the year	0	0	0	0	0	0	0	0	0	0	0	0	(2,037)	(2,037)
Elimination of accumulated depreciation against gross carrying amount	0	(77,158)	(25,012)	(36,178)	(16,539)	(578,348)	(4,093)	(118,144)	(53,520)	(37,256)	0	0	0	(946,248)
Balance as at June 30, 2025	0	0	0	0	0	0	0	0	0	0	1,654	10,903	27,577	40,134
Balance as at July 01, 2025	0	0	0	0	0	0	0	0	0	0	1,654	10,903	27,577	40,134
Charge for the year	0	32,090	2,947	5,274	2,953	94,166	157	10,889	31,902	3,711	181	700	1,950	186,920
On disposals during the year	0	0	0	0	0	(28,105)	0	0	0	(128)	0	0	(3,475)	(31,708)
Balance as at June 30, 2026	0	32,090	2,947	5,274	2,953	66,061	157	10,889	31,902	3,583	1,835	11,603	26,052	195,346
BOOK VALUE AS AT														
JUNE 30, 2025	2,593,890	622,136	58,948	105,427	29,532	1,556,741	2,100	161,531	623,049	35,786	1,807	6,997	10,317	5,808,261
BOOK VALUE AS AT														
JUNE 30, 2026	2,593,890	655,526	56,001	100,818	26,579	2,018,934	1,943	151,056	612,643	33,830	1,626	6,297	8,546	6,267,689
Depreciation rate (%)	0	5	5	5	5	5	7.5	5 & 15	5	10	10	10	20	

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

18.2 Revaluation surplus on each class of assets, as a result of latest revaluation as detailed in note 6.2, has been determined as follows:

Particulars	Owned										
	Freehold land	Buildings on freehold land			Plant & machinery	Diesel generators & fuel reservoir	Gas fired power plant	Electric installations	Equipment & appliances	Total	
		Factory	Non - factory	Residential							
				officers							workers
----- Rupees in '000 -----											
Cost / revaluation as at June 30, 2026	2,294,595	590,310	93,671	75,954	25,178	2,187,574	5,969	259,505	634,105	70,440	6,237,301
Accumulated depreciation to June 30, 2026	0	77,158	25,012	36,178	16,539	578,348	4,093	118,144	53,520	37,256	946,248
Book value before revaluation adjustments as at June 30, 2026	2,294,595	513,152	68,659	39,776	8,639	1,609,226	1,876	141,361	580,585	33,184	5,291,053
Revalued amounts	2,593,890	622,136	58,948	105,427	29,532	1,556,741	2,100	161,531	623,049	35,786	5,789,140
Revaluation surplus / (loss)	299,295	108,984	(9,711)	65,651	20,893	(52,485)	224	20,170	42,464	2,602	498,087

----- Rupees in '000 -----

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

- 18.3** During the financial year ended June 30, 2026, borrowing cost was charged at the rates ranging from 12.65% to 12.96% (2025: 12.96% to 21.76%) per annum. Amounts aggregating Rs.24.657 million and Nil (2025: Rs.2.296 million and Rs.33.046 million) were included in the cost of plant & machinery and electric installations respectively.

18.4 Disposals of operating fixed assets

Asset Description	Cost / Revaluation	Accumulated Depreciation	Net Book Value	Sale Proceeds	Gain / (loss)	Mode of disposal	Particulars of buyer
----- Rupees in '000 -----							

Items with individual net book value exceeding Rs. 500,000 each

Plant and machinery

Carding machine MK-4	2,869	1,862	1,007	1,086	79	Negotiation	Hussain Ali & Co. 98 H, Army Housing Scheme, Askari IV, Karachi.
Murata machconner 7II	12,468	9,933	2,535	2,100	(435)	- do -	- do -
Ring machine DTM	21,867	15,720	6,147	4,700	(1,447)	- do -	- do -
	37,204	27,515	9,689	7,886	(1,803)		

Vehicle

Honda city	2,734	2,116	618	724	106	Company policy	Mr. Ikram Ullah, employee.
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Aggregate value of items having individual book value not exceeding Rs. 500,000 each

	3,564	2,077	1,487	4,283	2,796
Total - 2026	43,502	31,708	11,794	12,893	1,099
Total - 2025	28,894	2,037	26,857	38,320	11,463

- 18.5** Freehold land of the Company and buildings thereon are located at Saifabad, Kohat with an area of 193,145 square yards.

- 18.6** Had the operating fixed assets been recognised under the cost model, the carrying amounts of each revalued class of operating fixed assets would have been as follows:

	2026 --- Rupees in '000 ---	2025
Freehold land	20,475	20,475
Buildings on freehold land:		
- Factory	396,720	349,710
- Non-factory	12,989	13,672
- Residential		
- Officers	15,990	16,134
- Workers	19,591	21,769
Plant & machinery	1,968,403	1,495,823
Diesel generators & fuel reservoirs	338	365
Gas fired power plant	117,055	125,648
Electric installations	557,690	565,204
Equipment & appliances	21,673	22,278
	3,130,924	2,631,078

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

- 18.7** Based on the latest revaluation exercise carried-out on June 30, 2025, forced sale value of the Company's revalued assets was Rs.4,512.352 million.

	Note	2026 --- Rupees in '000 ---	2025
18.8 Depreciation for the year has been apportioned as under:			
Cost of sales		180,337	145,527
Administrative expenses		6,583	4,387
		186,920	149,914

18.9 Intangible assets

Computer software, having cost of Rs.3.532 million which has been fully amortised at the rate of 20% per annum, is still in use of the Company.

19. LONG TERM INVESTMENTS

Debt Instruments - at FVTOCI

Habib Bank Ltd.

25 (2025: 25) Term finance certificates of Rs.100,000 each	19.1	2,500	2,500
48 (2025: nil) Term finance certificates of Rs.90,000 each	19.1	4,320	0
Adjustment arising from re-measurement to fair value		188	(100)
		7,008	2,400

Soneri Bank Ltd.

25 (2025: 25) Term finance certificates of Rs.100,000 each	19.2	2,500	2,500
Adjustment arising from re-measurement to fair value		3	3
		2,503	2,503

Habib Bank Ltd.

Advance for 48 Term finance certificates 2		0	4,320
		9,511	9,223

- 19.1** These carry profit at the rate of 3 months KIBOR +1.60%. Effective profit rates earned, during the current financial year, ranged from 12.23% to 12.94% (2025: 13.63% to 21.84%) per annum.

- 19.2** These carry profit at the rate of 6 months KIBOR + 1.70%. Effective profit rates earned during the current financial year, ranged from 12.35% to 12.94% (2025: 13.95% to 21.81%) per annum.

20. LONG TERM LOANS - Secured

Loans to employees	20.1	1,587	2,030
Less: current portion grouped under current assets		529	596
		1,058	1,434

- 20.1** Loans provided to employees are interest-free and have been advanced for various purposes and are secured against employees' gratuity benefits. Some of the loans provided to employees are recoverable in lump sum at the time of retirement by way of adjustment against gratuity benefits of the respective employees.

21. STORES, SPARE PARTS AND LOOSE TOOLS

Stores	43,231	39,718
Spare parts	46,475	50,453
Loose tools	32	20
	89,738	90,191

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

22. STOCK-IN-TRADE

	Note	2026 --- Rupees in '000 ---	2025
Raw materials:			
- at mills		818,043	974,120
- in-transit		145,646	129,905
		963,689	1,104,025
Work-in-process		68,225	68,641
Finished goods		351,622	397,085
		1,383,536	1,569,751

- 22.1** Raw materials and finished goods inventories are pledged with commercial banks as security for short term finance facilities (note 14).

23. TRADE DEBTS

All the trade debts of the Company have been considered good as no balance was overdue as at June 30, 2026; accordingly, no allowance for expected credit loss is required at the reporting date.

24. LOANS AND ADVANCES

Current portion of long term loans	20	529	596
Advances - considered good			
- employees		1,750	2,651
- suppliers		29,293	7,723
		31,572	10,970

25. DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Security deposits		11,600	4,600
Claims for mark-up subsidy	25.1	10,831	10,831
Short term prepayments		281	167
Other receivables		322	989
		23,034	16,587

- 25.1** These represent mark-up subsidy claims booked under the Government's "Technology Up-gradation Support Order 2010". These claims have been duly verified by the banks of the Company.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

26.	TAXATION - Net	Note	2026 --- Rupees in '000 ---	2025
	Balance of advance tax			
	at beginning of the year		102,264	93,789
	Add: income tax deducted / paid during the year		161,030	124,936
			<u>263,294</u>	<u>218,725</u>
	Less: provision made for			
	- current year	35	(11,772)	(8,701)
	- prior year		(3,852)	(99)
			<u>(15,624)</u>	<u>(8,800)</u>
			247,670	209,925
	Less : adjustment made against completed assessment		(103,189)	(107,661)
	Balance of advance tax at end of the year		<u>144,481</u>	<u>102,264</u>
26.1	Income tax assessments of the Company have been finalised by the Income Tax Department or deemed to be assessed under section 120 of the Income Tax Ordinance, 2001 up to Tax Year 2025.			
27.	BANK BALANCES			
	Cash at banks on:			
	- current accounts		24,837	9,938
	- dividend account		351	222
			<u>25,188</u>	<u>10,160</u>
28.	SALES - Net			
	Own manufactured goods:			
	- yarn		9,571,063	9,432,032
	- waste		62,826	52,063
	Trading activities:			
	- raw materials		552,731	254,895
			<u>10,186,620</u>	<u>9,738,990</u>
	Less: sales tax		1,553,891	1,485,609
			<u>8,632,729</u>	<u>8,253,381</u>
28.1	All the contracts were with the local customers under one performance obligation and the revenue has been recognised at the point in time when the goods have been transferred to the customers.			

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

		2026	2025
		--- Rupees in '000 ---	
29. COST OF SALES	Note		
Raw materials consumed	29.1	4,773,523	4,751,666
Packing materials consumed		190,607	164,424
Salaries, wages and benefits	29.2	825,743	730,920
Power and fuel		1,024,325	1,091,545
Repair and maintenance		140,745	127,478
Depreciation	18.8	180,337	145,527
Insurance		19,098	17,973
Vehicles' running and maintenance		12,356	10,775
Traveling and conveyance		1,460	1,953
Guest house and entertainment		2,099	1,781
Textile cess		45	45
Others		25,886	5,559
		7,196,224	7,049,646
Adjustment of work-in-process			
Opening		68,641	59,382
Closing		(68,225)	(68,641)
		416	(9,259)
Cost of goods manufactured		7,196,640	7,040,387
Adjustment of finished goods			
Opening stock		397,085	406,296
Closing stock		(351,622)	(397,085)
		45,463	9,211
		7,242,103	7,049,598
29.1 Raw materials consumed			
Opening stock		1,104,025	894,887
Add:			
Purchases		4,145,177	4,743,150
Cost of raw materials sold		480,516	210,742
Insurance		7,494	6,912
		4,633,187	4,960,804
		5,737,212	5,855,691
Less: closing stock		963,689	1,104,025
		4,773,523	4,751,666
29.2	These include Rs.70.789 million (2025: Rs.63.077 million) in respect of staff retirement benefits - gratuity.		
30. DISTRIBUTION COST			
Freight and forwarding		82,354	73,454
Travelling and conveyance		2,754	2,360
Salaries and benefits	30.1	22,124	18,061
Rent, rates and utilities		1,413	1,367
Communication		111	63
Insurance		2,320	2,222
Commission		8,951	8,880
		120,027	106,407
30.1	These include Rs.0.813 million (2025: Rs.0.725 million) in respect of staff retirement benefits - gratuity.		

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

31. ADMINISTRATIVE EXPENSES

		2026	2025
	Note	--- Rupees in '000 ---	
Directors' remuneration and fees		27,339	27,183
Salaries and benefits	31.1	116,836	83,920
Travelling and conveyance		3,358	3,333
Rent, rates and taxes		10,246	8,930
Ijarah rentals		18,542	17,211
Entertainment		3,531	3,240
Communication		2,988	2,471
Printing and stationery		1,528	1,420
Utilities		8,767	6,100
Insurance		13,697	12,695
Vehicles' running and maintenance		15,372	8,867
Repair and maintenance		1,782	1,172
Advertisement		605	215
Subscription		5,412	6,088
Newspapers and periodicals		102	52
Depreciation	18.8	6,583	4,387
Auditors' remuneration	31.2	1,478	1,648
Legal and professional (other than Auditors)		2,161	2,476
Others		808	651
		241,135	192,059

31.1 These include Rs.9.764 million (2025: Rs.8.700 million) in respect of staff retirement benefits - gratuity.

31.2 Auditors' remuneration

Statutory audit	1,200	1,200
Half yearly review	150	147
Certification charges	128	230
Short provision for the preceding year	0	71
	1,478	1,648

31.3 The Company, during the current financial year, has shared administrative expenses aggregating Rs.16.006 million (2025: Rs.15.196 million) with Saif Textile Mills Ltd, Rs.0.964 million (2025: Rs.2.450 million) with Saif Holdings Ltd. and Rs 9.279 million (2025: Rs.16.897 million) with Saif Power Ltd. (related parties) on account of proportionate expenses of the combined offices at Karachi and Lahore. These expenses have been booked in the respective heads of account.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

	Note	2026 --- Rupees in '000 ---	2025
32. OTHER INCOME			
Sale of scrap		934	1,720
Unclaimed payable balances written-back		36	72
Profit earned on term finance certificates		1,232	871
Yield earned on treasury bills - net	32.1	0	31,658
Amortisation of government grant	9.2	8,929	11,686
Gain on sale of operating fixed assets	18.4	1,099	11,463
		12,230	57,470

- 32.1** The Company, during the preceding year, had obtained a short term finance facility of Rs.14.994 billion from a commercial bank for investment in treasury bills. The finance facility was fully secured against lien over treasury bills valuing Rs.14.994 billion, The maturity date of these treasury bills was February 28, 2025.

For better presentation, the cost of treasury bills had been offset against the balance of this finance facility.

Mark-up expense on short term finance facility for the preceding year aggregating Rs.349.660 million was adjusted against the yield earned on treasury bills aggerating Rs.381.318 million and differential of Rs.31.658 million was grouped in other income.

33. OTHER EXPENSES			
Workers' (profit) participation fund	12.3	26,878	24,090
Workers' welfare fund	12.4	6,864	5,800
Donations	33.1	6,000	6,000
		39,742	35,890

- 33.1** Donations for the current and preceding years have been made to Akbar Kare (a section 42 Company). Following directors of the Company are interested in these donations:

- Ms. Hoor Yousafzai
- Rana Muhammad Shafi

34. FINANCE COST - Net

Mark-up / profit on long term financing		129,544	88,035
Mark-up / profit on short term borrowings		323,769	349,322
Interest on workers' (profit) participation fund	12.3	821	974
Bank and other charges		17,131	12,596
		471,265	450,927

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

35. TAXATION

		2026	2025
	Note	--- Rupees in '000 ---	
Current			
- for the year	35.1	11,772	8,701
- for prior year		3,852	99
		15,624	8,800
Deferred - origination and reversal of temporary differences	11	107,096	83,215
		122,720	92,015

35.1 This represents tax due under section 4C (Super tax on high earnings persons) of the Income Tax Ordinance, 2001.

36. EARNINGS PER SHARE

36.1 Basic earnings per share

Profit after taxation attributable to
ordinary shareholders

291,946

280,766

--- No. of shares ---

Weighted average number of shares
outstanding during the year

20,800,000

20,800,000

--- Rupees ---

Earnings per share

14.04

13.50

36.2 Diluted earnings per share

A diluted earnings per share has not been presented as the Company does not have any convertible instruments in issue as at June 30, 2026 and June 30, 2025, which would have any effect on the earnings per share if the option to convert is exercised.

37. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

37.1 Financial Risk Factors

The Company has exposure to the following risks from its use of financial instruments:

- market risk
- credit risk; and
- liquidity risk.

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board is also responsible for developing and monitoring the Company's risk management policies.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial performance. Risk management is carried out by a treasury department under policies approved by the Board of Directors. The treasury department identifies, evaluates and hedges financial risks. The Board provides written principles for overall risk management, as well as written policies covering specific areas, such as currency risk, interest rate risk, credit risk, use of derivative and non-derivative financial instruments and investment of excess liquidity.

37.1.1 Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will effect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Market risk comprises of three types of risks: currency risk, interest rate risk and price risk.

(a) Currency risk

Foreign currency risk arises mainly where receivables and payables exist due to transactions entered into in foreign currencies. The Company is exposed to currency risk on import of raw materials and stores & spares denominated in U.S. Dollar. The Company's exposure to foreign currency risk for U.S. Dollar, CHF and Euro has been disclosed in note 17.2.1.

The following significant exchange rates have been applied:

	Average rate		Reporting rate	
	2026	2025	2026	2025
U.S. \$ to Rupee	279.26	279.88	278.55	284.10
CHF ₣ to Rupee	362.00	323.60	n/a	323.60
Euro € to Rupee	317.52	304.95	317.52	304.95

The sensitivity analysis prepared is not necessarily indicative of the effects on profit for the year and liabilities of the Company.

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. At the reporting date, the interest rate profile of the Company's interest bearing financial instruments is as follows:

	2026	2025	2026	2025
	Effective rate		Carrying amount	
	%	%	--- Rupees in '000 ---	
Financial liabilities				
Variable rate instruments				
Long term financing	3.50 to 13.67	3.50 to 21.76	1,332,514	1,193,858
Short term borrowings	11.18 to 15.11	12.09 to 22.67	2,643,160	2,605,481

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

Fair value sensitivity analysis for fixed rate instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rate at the reporting date would not affect the statement of profit or loss of the Company.

Cash flow sensitivity analysis for variable rate instruments

At June 30, 2026, if interest rate on variable rate financial liabilities had been 1% higher / lower with all other variables held constant, profit after taxation for the year would have been lower / higher by Rs.39.757 million (2025: Rs.37.993 million) mainly as a result of higher / lower interest expense on variable rate financial liabilities.

(c) Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk) whether those changes are caused by factors specific to the individual financial instruments or its issuer or factors affecting all similar financial instruments traded in the market. The Company is not exposed to any significant price risk.

37.1.2 Credit risk exposure and concentration of credit risk

Credit risk represents the risk of a loss to the Company if the counter party fails to discharge its obligation and cause the other party to incur a financial loss. The Company attempts to control credit risk by monitoring credit exposures, limiting transactions with specific counterparties and continually assessing the credit worthiness of counterparties.

Concentrations of credit risk arise when a number of counterparties are engaged in similar business activities or have similar economic features that would cause their abilities to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations of credit risk indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

Credit risk primarily arises from long term deposits, trade debts, security deposits and balances with banks. To manage exposure to credit risk in respect of trade debts, management performs credit reviews taking into account the customer's financial position, past experience and other relevant factors. Where considered necessary, advance payments are obtained from certain parties. The management has set a maximum credit period of 30 days to reduce the credit risk. Credit risk on bank balances is limited as the counter parties are banks with reasonably high credit ratings.

Exposure to credit risk

The maximum exposure to credit risk as at June 30, 2026 along with comparative is tabulated below:

	2026	2025
	--- Rupees in '000 ---	
Long term deposits	13,860	9,720
Trade debts	2,646,443	2,037,416
Security deposits and other receivables	11,922	5,589
Bank balances	25,188	10,160
	<u>2,697,413</u>	<u>2,062,885</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

All the trade debts at the statement of financial position date represent domestic parties. The aging of trade debts at the statement of financial position date was as follows:

	2026	2025
	--- Rupees in '000 ---	
Not yet due	1,042,739	1,084,956
Past due - more than 30 days	1,603,704	952,460
	<u>2,646,443</u>	<u>2,037,416</u>

To manage exposure to credit risk in respect of trade debts, management performs credit reviews taking into account the customer's financial position, past experience and other factors. An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for the Company various customer segments with similar loss patterns (i.e. by geographical region, product type and customer type). The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions.

37.1.3 Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach for managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The table below analyses the Company's financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to contractual maturity dates. The amounts disclosed in the table are the contractual undiscounted cash flows:

	Carrying amount	Contractual cash flows	Less than 1 year	Between 1 to 5 years	5 years and above
----- Rupees in '000 -----					
As at June 30, 2026					
Long term financing	1,332,514	1,590,107	455,834	1,134,273	0
Long term deposits	8,401	8,401	0	8,401	0
Trade and other payables	723,426	723,426	723,426	0	0
Accrued mark-up / profit	85,374	85,374	85,374	0	0
Short term borrowings	2,643,160	2,756,491	2,756,491	0	0
Unpaid dividend	458	458	458	0	0
Unclaimed dividend	933	933	933	0	0
	<u>4,794,266</u>	<u>5,165,190</u>	<u>4,022,516</u>	<u>1,142,674</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

	Carrying amount	Contractual cash flows	Less than 1 year	Between 1 to 5 years	5 years and above
----- Rupees in '000 -----					
As at June 30, 2025					
Long term financing	1,193,858	1,528,668	332,955	1,191,442	4,271
Long term deposits	8,889	8,889	0	8,889	0
Trade and other payables	788,754	788,754	788,754	0	0
Accrued mark-up / profit	76,439	76,439	76,439	0	0
Short term borrowings	2,605,481	2,787,708	2,787,708	0	0
Unpaid dividend	355	355	355	0	0
Unclaimed dividend	939	939	939	0	0
	<u>4,674,715</u>	<u>5,191,752</u>	<u>3,987,150</u>	<u>1,200,331</u>	<u>4,271</u>

The contractual cash flows relating to the above financial liabilities have been determined on the basis of interest / mark-up rates effective at the respective year-ends. The rates of interest / mark-up have been disclosed in the respective notes to these financial statements.

37.2 Fair value measurement of financial instruments

Fair value is the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Company is a going concern and there is no intention or requirement to curtail materially the scale of its operation or to undertake a transaction on adverse terms.

Valuation techniques used to determine fair values

Level 1: The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included in Level 1.

Level 2: The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity-specific estimates. If all significant inputs required to measure the fair value of an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant input are not based on observable market data, the instrument is included in Level 3.

At June 30, 2026, investment in debt instruments have been measured at fair value using year-end quoted price. Fair value of these investments falls within level 1 of fair value hierarchy as mentioned above.

Except for the above, the carrying values of all financial assets and liabilities reflected in the financial statements approximate to their fair values.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

37.3 Financial instruments by category

	2026			2025		
	Amortised cost	At fair value through OCI	Total	Amortised cost	At fair value through OCI	Total
Financial assets	----- Rupees in '000 -----					
as per statement of financial position						
Long term investments	0	9,511	9,511	0	9,223	9,223
Long term loans	1,058	0	1,058	1,434	0	1,434
Long term deposits	13,860	0	13,860	9,720	0	9,720
Trade debts	2,646,443	0	2,646,443	2,037,416	0	2,037,416
Loans and advances	2,279	0	2,279	3,247	0	3,247
Deposits and other receivables	22,431	0	22,431	15,431	0	15,431
Bank balances	25,188	0	25,188	10,160	0	10,160
	2,711,259	9,511	2,720,770	2,077,408	9,223	2,086,631

Financial liabilities as per statement of financial position

Long term financing
Long term deposits
Trade and other payables
Accrued mark-up / profit
Short term borrowings
Unpaid dividend
Unclaimed dividend

Financial liabilities measured at amortised cost

2026 **2025**
--- Rupees in '000 ---

Long term financing	1,332,514	1,193,858
Long term deposits	8,401	8,889
Trade and other payables	723,426	788,754
Accrued mark-up / profit	85,374	76,439
Short term borrowings	2,643,160	2,605,481
Unpaid dividend	458	355
Unclaimed dividend	933	939
	4,794,266	4,674,715

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

38. RECONCILIATION OF MOVEMENTS OF LIABILITIES TO CASH FLOWS ARISING FROM FINANCING ACTIVITIES

	Liabilities			
	Long term financing	Short term borrowings	Accrued mark-up and interest	Dividend
	----- Rupees in '000 -----			
Balance as at July 01, 2025	1,193,858	2,605,481	76,439	1,294
Changes from financing activities				
Finances obtained	373,102	37,679	0	0
Finances repaid	(243,376)	0	0	0
Transferred to deferred income	8,929	0	0	0
Finance cost paid	0	0	(445,199)	0
Dividends paid	0	0	0	(20,703)
Total changes from financing cash flows	1,332,513	2,643,160	(368,760)	(19,409)
Other Changes				
Appropriation of dividends	0	0	0	20,800
Mark-up / Interest expense	0	0	454,134	0
Balance as at June 30, 2026	1,332,513	2,643,160	85,374	1,391
Balance as at July 01, 2024	771,427	1,919,215	130,196	1,148
Changes from financing activities				
Finances obtained	626,898	686,266	0	0
Finances repaid	(216,153)	0	0	0
Transferred to deferred income	11,686	0	0	0
Finance cost paid	0	0	(492,088)	0
Dividends paid	0	0	0	(41,454)
Total changes from financing cash flows	1,193,858	2,605,481	(361,892)	(40,306)
Other Changes				
Appropriation of dividends	0	0	0	41,600
Mark-up / Interest expense	0	0	438,331	0
Balance as at June 30, 2025	1,193,858	2,605,481	76,439	1,294

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

39. CAPITAL RISK MANAGEMENT

The Company's prime objective when managing capital is to safeguard its ability to continue as a going concern so that it can continue to provide returns for shareholders, benefits for other stakeholders and to maintain a strong capital base to support the sustained development of its business.

The Company manages its capital structure by monitoring return on net assets and makes adjustments to it in the light of changes in economic conditions. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend paid to shareholders and / or issue new shares.

Consistent with others in the industry, the Company monitors capital on the basis of the gearing ratio. It is calculated as net debt divided by total capital. Net debt is calculated as total borrowings (long term finances and short term borrowings as shown in the statement of financial position) less bank balances. Total equity includes all capital and reserves of the Company that are managed as capital. Total capital is calculated as equity as shown in the statement of financial position plus net debt.

	2026	2025
	--- Rupees in '000 ---	
Total borrowings	3,975,674	3,799,339
Less: cash at banks	25,188	10,160
Net debt	3,950,486	3,789,179
Total equity	4,876,852	4,606,708
Total capital	8,827,338	8,395,887
Gearing ratio	45%	45%

40. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of the Holding Company, Associated Companies, Directors and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of related parties (with whom the Company has transacted) along with relationship and transactions with related parties, other than those which have been disclosed elsewhere in these financial statements, are as follows:

40.1 Name and nature of relationship

Holding and Associated Companies

Saif Holdings Ltd. (the Holding Company holds 70.77% (2025:75.56%) shares of the Company)

Saif Textile Mills Ltd. (an Associated Company due to common directorship)

Sky Electric (Pvt.) Ltd. (an Associated Company due to common directorship)

Key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the entity. The Company considers its Chief Executive, Directors and all team members of its management team to be its key management personnel.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

40.2 Significant transactions with the related parties	2026	2025
	--- Rupees in '000 ---	
i) The Holding Company		
- Dividends paid	15,220	32,440
ii) Associated Companies		
Sale of goods, store items and services	552,731	206,272
Purchase of raw materials	6,978	34,998
Purchase of assets	3,262	350,858
Purchase of store items	887	0
Purchase of services (doubling charges)	21,508	0
Donations	6,000	6,000
iii) Related Party		
Gas purchase	13,325	758,579
iv) Key management personnel		
Salary and other employment benefits	71,951	55,843

41. REMUNERATION OF CHIEF EXECUTIVE AND EXECUTIVES

	Chief Executive		Executives	
	2026	2025	2026	2025
	----- Rupees in '000 -----			
Managerial remuneration	26,319	26,463	105,498	74,714
Medical expenses reimbursed	0	0	2,488	1,482
	26,319	26,463	107,986	76,196
Number of persons	1	1	16	12

41.1 In addition to the above, meeting fees amounting Rs.1,020 thousand (2025: Rs.720 thousand) were paid to ten (2025: eight) directors during the current financial year.

41.2 The Chief Executive and some of the executives are also provided with Company's maintained cars in accordance with their terms of employment. Further, the Company has reimbursed utilities expenses aggregating Rs.3.346 million (2025:Rs.2.799 million) to the Chief Executive.

42. CAPACITY AND PRODUCTION

	2026	2025
No. of spindles installed (in '000)	47	45
Average no. of spindles shifts worked (in '000)	49,437	47,456
No. of days worked	365	365
No. of shifts worked	1,095	1,095
Average count	32.95	31.53
Actual production (in '000)	9,439	9,650

It is difficult to describe precisely the production capacity in textile spinning industry since it fluctuates widely depending on various factors, such as count of yarn spun, spindles speed, twist per inch and raw materials used, etc. It also varies according to the pattern of production adopted in a particular year.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

43. OPERATING SEGMENT

These financial statements have been prepared on the basis of single reportable segment.

43.1 Yarn sales represent 93.96% (2025: 96.85%) of the total sales of the Company.

43.2 Whole of the Company's sales relate to customers in Pakistan.

43.3 All non-current assets of the Company as at June 30, 2026 are located in Pakistan.

43.4 None of the Company's customer sales exceeded 10% of total sales of the Company.

44. NUMBER OF EMPLOYEES

	2026	2025
Total number of employees as at June 30,	963	972
Average number of employees during the year	978	1,013

45. SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017

		2026	2025
	Note	--- Rupees in '000 ---	
Disclosures required in relation to the statement of financial position - Liability side			
(i) Financing (long-term, short term or lease financing) obtained as per Islamic mode	7 & 14	1,701,528	1,687,459
(ii) Interest or mark-up accrued on any conventional loan or advance	13	47,564	37,510
Disclosures required in the statement of financial position - Asset side			
(iii) Long-term and short-term Shariah compliant investments	19	0	0
(iv) Shariah compliant bank deposits, bank balances and TDRs	27	556	3,610
Disclosures required in relation to the Statement of Comprehensive income			
(v) Revenue earned from a Shariah-compliant business segment	28	8,632,729	8,253,381

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

		2026	2025
	Note	--- Rupees in '000 ---	
(vi) Break-up of late payments or liquidated damages		Not Applicable	Not Applicable
(vii) Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah-compliant associates		Not Applicable	Not Applicable
(viii) Profit earned from Shariah compliant bank deposits, bank balances or TDRs		0	0
(ix) Exchange gain earned from actual currency		Not Applicable	Not Applicable
(x) Exchange gains earned using conventional derivative financial instruments		Not Applicable	Not Applicable
(xi) Profit paid on Islamic mode of financing		181,897	256,988
(xii) Total interest earned on any conventional loan or advance		0	0
(xiii) Source and detailed break-up of other income, including breakup of other miscellaneous portions of other income into Shariah compliant and non-compliant income	32		
- sale of scrap		934	1,720
- gain on sale of operating fixed assets		1,099	11,463
(xiv) Relationship with Shariah compliant financial institutions, including banks, takaful operators and their windows, etc.			

The Company has obtained long term finances from Dubai Islamic Bank Pakistan Ltd., Bank Alfalah Islamic Ltd., Meezan Bank Ltd. and Askari Bank Ltd. and has maintained bank balances with Dubai Islamic Bank Pakistan Ltd., Bank Alfalah Islamic Ltd., Meezan Bank Ltd., Askari Bank Ltd. and Al Baraka Bank (Pakistan) Ltd. The Company has also entered into ijarah arrangements with First Habib Modaraba.

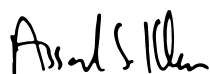
46. CORRESPONDING FIGURES

Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purposes of comparison; however, no significant re-classifications / re-statements have been made in these financial statements.

47. GENERAL

47.1 These financial statements were authorised for issue on by the Board of Directors of the Company.

47.2 These financial statements were authorised for issue on September 30, 2026 by the Board of Directors of the Company.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



ABID HUSSAIN
Chief Financial Officer

آڈیٹرز

بورڈ نے آڈٹ کمیٹی کی تجویز کے مطابق، ریٹائر ہونے والے آڈیٹرز، میسرز شائن ونگ حمید چوہدری اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس، کی دوبارہ تقرری کی سفارش کی ہے، جو اہل ہونے کے ناطے آئندہ سال کے لیے دوبارہ تقرری کے لیے خود کو پیش کر چکے ہیں، بشرطیکہ آئندہ سالانہ اجلاس عام میں ممبران اس کی منظوری دیں۔

اعتراف

بورڈ آف ڈائریکٹرز انتظامیہ پر حصص داروں کے مسلسل اعتماد اور بھروسے پر ان کا دلی شکریہ ادا کرتا ہے۔ ڈائریکٹرز مالیاتی اداروں اور بینکنگ شراکت داروں کے مسلسل تعاون کا بھی اعتراف کرتے ہیں۔ بورڈ اپنے قابلِ قدر صارفین اور کاروباری شراکت داروں کی مسلسل سرپرستی کی تعریف ریکارڈ پر لاتا ہے۔ ڈائریکٹرز تمام سطحوں پر کمپنی کے ملازمین کی لگن، وابستگی اور محنت کو سراہتے ہیں، جو کمپنی کی کامیابی کا لازمی حصہ ہیں۔

بورڈ کی جانب سے اور اس کے لیے



رانا محمد شفیع
ڈائریکٹر



اسد سیف اللہ خان
چیف ایگزیکٹو آفیسر

مقام: اسلام آباد

تاریخ: 30 ستمبر 2026

بہترین طور پر سمجھنے اور صارفین کو سب سے موزوں مصنوعات اور خدمات کی سطح پیش کرنے کے قابل بنایا ہے تاکہ وہ ان کی پہلی پسند بنی رہے۔

مقامی برادری کے لیے روزگار کی فراہمی

آپ کی کمپنی نے اپنی فیکٹری کے احاطے اور اس کے گرد و نواح میں ہنرمند اور غیر ہنرمند مقامی افراد کے لیے سینکڑوں ملازمتیں پیدا کی ہیں۔ روزگار کی فراہمی نہ صرف مقامی آبادی کی قوت خرید کو بہتر بناتی ہے بلکہ انہیں اپنا معیار زندگی بلند کرنے کا منصفانہ موقع بھی دیتی ہے۔

صنفي اجرت کا فرق

آپ کی کمپنی مساوی موقع فراہم کرنے والا ادارہ ہے اور کمپنی میں صنف کی بنیاد پر اجرت میں کوئی امتیاز نہیں ہے۔

(I) صنفی اجرت کے فرق کی اوسط % (3.74) ہے۔

(II) صنفی اجرت کے فرق کا وسطانیہ (میڈین) % (44.04) ہے۔

حصص کی ملکیت کا پیٹرن

کمپنیز ایکٹ، 2017 کے مطابق 30 جون 2026 کو کمپنی کے حصص کی ملکیت کا پیٹرن منسلک ہے۔

مواصلات

کمپنی حصص داروں کے ساتھ رابطے کی اہمیت پر توجہ دیتی ہے۔ سالانہ، ششماہی اور سہ ماہی رپورٹس انہیں کمپنیز ایکٹ، 2017 میں مقررہ وقت کے اندر ارسال کی جاتی ہیں۔ سرگرمیاں، مالیاتی رپورٹس اور نوٹسز کمپنی کی ویب سائٹ www.kohattextile.com پر بروقت اپ ڈیٹ کیے جاتے ہیں۔

بعد کے واقعات

حتمی نقد منافع منقسمہ کے 15 فیصد کے اعلان (جیسا کہ منافع منقسمہ کے نوٹ میں ذکر ہے) کے سوا، 30 جون 2026 کو ختم ہونے والے مالی سال کے اختتام اور اس رپورٹ کی تاریخ کے درمیان کوئی مادی مالی واقعہ یا تبدیلی رونما نہیں ہوئی۔

کمپنی کی بنیادی مالی ذمہ داریوں میں طویل مدتی مالی سہولیات، تجارتی اور دیگر واجبات، اور قلیل مدتی قرضے شامل ہیں۔ ان مالی ذمہ داریوں کا بنیادی مقصد مقررہ اثاثوں کی بیلنسنگ، جدید کاری اور تبدیلی میں سرمایہ جاتی اخراجات اور کمپنی کے آپریشنز کی مالی معاونت ہے۔

اندرونی کنٹرول

کمپنی کے پاس آپریشنز کے حجم اور کاروبار کی نوعیت کے مطابق مناسب اندرونی کنٹرول کے طریقہ کار موجود ہیں۔ یہ کنٹرولز کمپنی کے مالی اور غیر مالی وسائل کے مؤثر استعمال اور تحفظ کو یقینی بناتے ہیں۔ باقاعدہ اندرونی آڈٹ اور جانچ پڑتال اس بات کو یقینی بناتی ہے کہ ذمہ داریاں مؤثر طریقے سے ادا کی جائیں۔ بورڈ آف ڈائریکٹرز کی آڈٹ کمیٹی اندرونی کنٹرول کے نظام کی مناسبت اور مؤثریت کا جائزہ لیتی ہے اور وقتاً فوقتاً اسے مضبوط بنانے کے لیے بہتری کی تجاویز دیتی ہے۔

کارپوریٹ بریفنگ سیشن

کمپنی نے اپنا سالانہ کارپوریٹ بریفنگ سیشن (CBS) 18 نومبر 2025 کو آن لائن منعقد کیا۔ ہم CBS کو اسٹیک ہولڈرز اور ممکنہ سرمایہ کاروں سے بات چیت کا ایک موقع سمجھتے ہیں، جس کے ذریعے کمپنی مقامی اور غیر ملکی سرمایہ کاروں کو ملک کے کاروباری ماحول اور معاشی اشاریوں سے آگاہ کرتی ہے، اور اپنی مالی کارکردگی، جس مسابقتی ماحول میں کمپنی کام کرتی ہے، سرمایہ کاری کے فیصلوں، درپیش چیلنجز اور کاروباری امکانات کی وضاحت کرتی ہے۔

متعلقہ فریقوں کے ساتھ لین دین

سال کے دوران متعلقہ فریقوں کے ساتھ تمام لین دین خالص تجارتی بنیادوں (آرمز لینتھ) پر کیا گیا اور جائزہ و منظوری کے لیے بورڈ آڈٹ کمیٹی اور بورڈ کے سامنے پیش کیا گیا۔ یہ لین دین کوڈ آف کارپوریٹ گورننس اور کمپنیز ایکٹ، 2017 کی دفعات کی تعمیل میں کیے گئے اور مالیاتی گوشواروں میں ظاہر کیے گئے ہیں۔

صارفین پر توجہ

کمپنی کا ماننا ہے کہ اس کے قابل قدر صارفین اس کی کاروباری کامیابی کی بنیاد ہیں۔ کمپنی کی پالیسیاں مکمل طور پر صارفین پر مرکوز ہیں۔ مارکیٹ اور صارفین سے مسلسل رابطے نے آپ کی کمپنی کو ہمیشہ ان کی ضروریات کو

ادارے کی کاروباری ضروریات سے ہم آہنگ ہے، جو اس بات کو یقینی بناتا ہے کہ فراہم کیے گئے حل کاروبار کی ضروریات کے مطابق ہوں۔ ہمارا وژن بہتر تجزیات اور ڈیش بورڈ کی صلاحیتوں کے ذریعے فیصلہ سازی کو مضبوط بنانا ہے، اور حکمت عملی کے طور پر ہم دیگر جدید ترین ایپلی کیشنز پر توجہ دیں گے، کاغذ کا استعمال کم کریں گے اور جدید ترین ٹیکنالوجی کے ذریعے صارفین تک اپنی رسائی بڑھائیں گے۔

وسل بلونگ پالیسی

کمپنی کھلے پن، دیانت داری اور جواب دہی کے اعلیٰ ترین معیارات کے لیے پرعزم ہے۔ اپنے اس عزم کے مطابق، کمپنی ملازمین اور/یا تیسرے فریقوں (سپلائرز، صارفین، ڈیلرز وغیرہ) کی حوصلہ افزائی کرتی ہے کہ اگر انہیں کمپنی کے کام کے کسی بھی پہلو کے بارے میں سنگین خدشات ہوں تو وہ آگے آئیں اور ان خدشات کی نشاندہی کریں۔ ان خدشات میں درج ذیل شامل ہو سکتے ہیں، مگر ان تک محدود نہیں:

- مالی بدعنوانی، بے ضابطگی یا دھوکہ دہی۔
- کسی قانونی ذمہ داری کی تعمیل میں ناکامی۔
- کمپنی کے اندر یا باہر خفیہ معلومات کا افشا۔
- کمپنی کی مالی حیثیت کی مکمل اور منصفانہ رپورٹنگ سے انحراف۔
- صحت و حفاظت یا ماحول کو لاحق خطرات۔
- غیر قانونی دیوانی و فوجداری سرگرمیاں۔
- نامناسب طرز عمل یا غیر اخلاقی رویہ۔

تمام رپورٹنگ رازداری کے ساتھ نمٹائی جائے گی۔ یہ یقینی بنایا جائے گا کہ مسئلہ اٹھانے والے شخص کو، اگر وہ گمنام نہ ہو، تمام حالات میں مسئلہ اٹھانے پر نشانہ نہ بنایا جائے اور نہ سزا دی جائے۔ رازداری زیادہ سے زیادہ ممکنہ حد تک برقرار رکھی جائے گی۔ تاہم، اگر مسئلہ اٹھانے والے شخص نے جھوٹی یا بدینیتی پر مبنی نیت سے کام کیا ہو تو اس کے خلاف تادیبی کارروائی کی جائے گی۔

رسک مینجمنٹ

کمپنی کی رسک مینجمنٹ پالیسی میں کنٹرول کے ماحول کا مسلسل جائزہ لینا شامل ہے تاکہ متوقع اور غیر متوقع، دونوں طرح کے اندرونی و بیرونی خطرات سے بچاؤ اور ان کے مقابلے کی لچک پیدا کی جاسکے۔

مزید برآں، ایس ای سی پی کی IFRS S1/S2 انکشافات اپنانے سے متعلق رہنما ہدایات کے مطابق، کمپنی IFRS S1 «پائیداری سے متعلق مالیاتی معلومات کے انکشاف کے عمومی تقاضے» اور IFRS S2 «موسمیاتی انکشافات» کے تقاضوں پر عمل درآمد کے لیے پرعزم ہے، جب یہ آنے والے برسوں میں کمپنی پر لاگو ہوں گے۔

ہمارا تنوع، مساوات اور شمولیت (DE&I) کا نقطہ نظر ہر ٹیم رکن کے احترام اور ترقی کے لیے سازگار منصفانہ اور معاون کام کے ماحول کو یقینی بنانے کے ہمارے عزم کو اجاگر کرتا ہے۔ مساوی مواقع فراہم کرنے والے ادارے کے طور پر ہمیں فخر ہے کہ ہم ایسا ماحول تشکیل دیتے ہیں جہاں تمام ملازمین یہ محسوس کریں کہ وہ سیکھ سکتے ہیں، اپنا حصہ ڈال سکتے ہیں اور آگے بڑھ سکتے ہیں۔

ریٹائرمنٹ بینیفٹ فنڈز

کمپنی اپنے مستقل ملازمین کے لیے غیر فنڈ متعین فوائد کی اسکیم (گریجویٹی اسکیم) چلاتی ہے۔ تازہ ترین ایکچوریل ویلیو ایشن 30 جون 2026 کو کی گئی۔

صحت، حفاظت اور ماحول

ہم اپنے محنتی ملازمین کے ساتھ ساتھ اپنی فیکٹری کے احاطے کے قرب و جوار میں رہنے والے لوگوں کی صحت و حفاظت کے بہترین ممکنہ معیارات برقرار رکھنے کی ذمہ داری محسوس کرتے ہیں۔ ملازمین کو لائف انشورنس اور میڈیکل انشورنس فراہم کی جاتی ہے۔ کسی بھی چوٹ کی صورت میں فیکٹری میں مناسب ابتدائی طبی امداد مہیا کی جاتی ہے۔ ہماری فیکٹری کے احاطے کے سامنے ایک مخصوص سوشل سیکیورٹی ڈسپنسری بھی واقع ہے۔ ہم اپنی پیداواری سہولت کی آئی ایس او کے صحت، حفاظت اور ماحولیاتی معیارات کی تعمیل کو بھی یقینی بناتے ہیں۔ ہماری پیداواری سہولت سے کوئی مضر مواد خارج نہیں ہوتا۔ تاہم، ہم فضلے اور اس کے ٹھکانے لگانے کے حوالے سے سخت تعمیل کرتے ہیں۔ فیکٹری کے ساتھ ساتھ رہائشی کالونیوں میں بھی آگ سے بچاؤ کی باقاعدہ مشقیں اور موسمی بیماریوں سے بچاؤ کے لیے حفاظتی اسپرے کیے جاتے ہیں۔ کمپنی کی صاف اور سبز توانائی کی پالیسی کے تحت 5.1 میگا واٹ کا سولر پاور منصوبہ فعال ہے۔

انفارمیشن ٹیکنالوجی

انفارمیشن ٹیکنالوجی ڈویژن (ITD) ایک کلیدی جزو کی حیثیت سے کام کرتا رہتا ہے اور اپنے ملازمین کے استعمال کے لیے کمپیوٹنگ اور مواصلاتی خدمات، سہولیات اور بنیادی ڈھانچے کی وسیع رینج فراہم کرتا ہے۔ آئی ٹی ڈی

سراہتی ہے۔ جہاں ہم رائج لیبر قوانین کی تعمیل کو یقینی بناتے ہیں، وہاں ہم صنعتی تعلقات میں بہترین طریقوں پر عمل کرتے ہیں اور سب کے لیے ایک نتیجہ خیز اور مثبت کام کا ماحول یقینی بناتے ہیں۔ اپنی مسابقتی برتری برقرار رکھنے کے لیے کمپنی اپنے لوگوں میں سرمایہ کاری جاری رکھے گی تاکہ ایک متنوع اور انتہائی مسابقتی ٹیلنٹ پول تیار کیا جاسکے جو کاروبار کے مستقبل کے چیلنجز سے نمٹنے کی مکمل صلاحیت رکھتا ہو۔

کارپوریٹ سماجی ذمہ داری

کمپنی سماجی، ماحولیاتی اور اخلاقی امور کو مجموعی کاروباری ماحول کے تناظر میں دیکھتی ہے۔ کمپنی تمام اسٹیک ہولڈرز کے بہترین مفاد میں کام کرنے کے لیے پرعزم ہے۔ سماجی طور پر ذمہ دار ادارہ ہونے کے ناطے، کمپنی نے سوشل سیکیورٹی ڈسپنسر کے لیے مفت زمین اور اسکول کے لیے مفت عمارت فراہم کی ہے۔ کمپنی مختلف مقامی اداروں کی ٹیموں کے درمیان کھیلوں کی سرگرمیوں اور شمالی علاقہ جات کے دوروں کا اہتمام کرتی ہے۔ کمپنی کم تنخواہ پانے والے ملازمین کو ان کے بچوں کے تعلیمی اخراجات پورے کرنے کے لیے مالی معاونت فراہم کرتی ہے۔ کمپنی ملازمین کے لیے مفت طبی کیمپ منعقد کرتی ہے۔ ہر سال قرعہ اندازی کے ذریعے ملازمین کو حج کے لیے بھیجا جاتا ہے۔ ہم اپنی ٹیم کے ارکان کی بھی حوصلہ افزائی کرتے ہیں کہ وہ اپنا وقت وقف کریں اور ایسی سرگرمیوں میں فعال حصہ لیں۔

کمپنی کو کارپوریٹ فلائٹھروپی ایوارڈ بھی دیا گیا، اور اس نے 2024 تا 2026 مسلسل پیشہ ورانہ صحت و حفاظت (OSH)، مہارتوں کی ترقی اور ایمپلائز ایسیلیٹنس کے شعبوں میں ای ایف پی (EFP) ایوارڈ جیتے، جو حفاظت، افرادی ترقی اور اعلیٰ کارکردگی سے مسلسل وابستگی کا مظہر ہے۔

پائیداری

بورڈ پائیداری اور موسمیاتی خطرات و مواقع کے حوالے سے اپنی ذمہ داری سے بخوبی آگاہ ہے، جس میں ماحولیاتی، سماجی اور نظم و نسق (ESG) کے اصولوں پر عمل درآمد پر زور دیا جاتا ہے۔ ہم نے کمیونٹی کی ترقی میں معاونت اور اپنی افرادی قوت کو بااختیار بنانے کے لیے اپنی کوششوں کو ترجیح دی ہے۔ سالانہ شجرکاری مہم نے گزشتہ 5 سال میں مجموعی طور پر 7,000 سے زائد درخت لگانے میں حصہ ڈالا ہے، جس سے کاربن کے اخراج میں کمی کے ذریعے ماحول پر مثبت اثر پڑا ہے۔ اس کے ساتھ ساتھ، سولر پاور پلانٹس کی تنصیب کی صورت میں گرین انرجی میں سرمایہ کاری اور توانائی کی بچت کے اقدامات نے اخراج کم کرنے میں مدد دی ہے۔

- حصص داروں کے مفادات کا تحفظ۔
- اپنے لوگوں، ہمسایوں، صارفین اور مہمانوں کے تحفظ کے لیے صحت و حفاظت کا ماحول یقینی بنانا۔
- کاروباری چیلنجز کو قبول کرنے کی حوصلہ افزائی کرنا۔
- انسانی سرمائے میں سرمایہ کاری۔
- مفادات کے ٹکراؤ پر بنی لین دین (اگر کوئی ہو) کا مناسب مالی انکشاف۔
- جواب دہی اور ذمہ داری۔
- بہتر اور مؤثر عوامی روابط۔
- تمام اسٹیک ہولڈرز کی توقعات سے بڑھ کر کارکردگی کے ذریعے اعلیٰ معیار کی ثقافت کا فروغ۔
- مسلسل ترقی کے لیے صارفین کا اطمینان۔
- ملازمین کو تخلیقی اور جدت پسند بننے کی ترغیب دینا۔
- تمام اسٹیک ہولڈرز کا احترام۔
- قابل اعتماد اور معتبر سپلائی بننا، اور حصص داروں، ملازمین اور حکومت کے فائدے کے لیے منافع میں اضافہ۔

ریکارڈ کا تحفظ

کمپنی اپنے مالیاتی ریکارڈ کے ذخیرے اور محفوظ نگہداشت پر خصوصی زور دیتی ہے۔ الیکٹرانک دستاویزات تک رسائی کو پاس ورڈ سے محفوظ ایک جامع اجازتی نظام کے ذریعے محفوظ بنایا گیا ہے۔ اگر ہمارے بنیادی سرور میں کوئی مسئلہ پیش آئے تو ایک اپ سرور اور ڈیٹا برقرار رکھنے کے لیے دور دراز ڈیزاسٹر ریکوری سائنس مناسب طور پر قائم کی گئی ہیں۔

انسانی سرمائے کا انتظام

سال کے دوران ملازمین کی کارکردگی اور جواب دہی میں اضافے کی کوششیں کی گئیں، ساتھ ہی صارفین کو دی جانے والی خدمات میں بہتری لائی گئی اور انتظامی امور کو سہل بنایا گیا۔ کمپنی ملازمین کے مثبت کلچر کے فروغ اور اسے برقرار رکھنے، اور باصلاحیت افراد کو راغب کرنے، انہیں ساتھ رکھنے اور ان کی صلاحیتوں کو نکھارنے کے لیے پرجوش رہتی ہے۔ اپنی انسانی سرمائے کی حکمت عملی کے حصے کے طور پر، کمپنی مساوی مواقع پر بنی روزگار کو

سی ای او کی کارکردگی کا جائزہ

سی ای او کی کارکردگی کا باقاعدہ جائزہ ایک ایسے جانچ نظام کے ذریعے لیا جاتا ہے جو مقداری اور معیاری اقدار پر مبنی ہے۔ اس میں کاروبار کی کارکردگی، منافع، تنظیم سازی، جانشینی کی منصوبہ بندی، کارپوریٹ کامیابی اور قابلِ اطلاق ریگولیٹری تقاضوں کی تکمیل کے حوالے سے مقاصد کا حصول شامل ہے۔

ڈائریکٹرز کی تربیت

کمپنی کے ڈائریکٹرز اپنے فرائض کی انجام دہی کے لیے مناسب طور پر تربیت یافتہ ہیں اور کمپنیز ایکٹ 2017 اور پی ایس ایکس رول بک کے ضوابط کے تحت اپنے اختیارات اور ذمہ داریوں سے آگاہ ہیں۔

ڈائریکٹرز کا معاوضہ

بورڈ ارکان کا معاوضہ ڈائریکٹرز کی منریشن پالیسی میں طے کیا جاتا ہے۔ کوڈ آف کارپوریٹ گورننس کے مطابق یہ یقینی بنایا جاتا ہے کہ کوئی ڈائریکٹر اپنے معاوضے کے تعین میں حصہ نہ لے۔ کمپنی نان ایگزیکٹو ڈائریکٹرز کو اجلاسوں میں شرکت کی فیس کے سوا کوئی معاوضہ ادا نہیں کرتی۔ صرف ایک ایگزیکٹو ڈائریکٹر ہے جو کمپنی کا چیف ایگزیکٹو آفیسر بھی ہے۔ 30 جون 2026 کو ختم ہونے والے سال کے لیے چیف ایگزیکٹو آفیسر اور ڈائریکٹرز کے معاوضے کی معلومات کے لیے براہ کرم مالیاتی گوشواروں کے نوٹس کا نوٹ 41 ملاحظہ فرمائیں۔

اخلاقیات اور کاروباری طرز عمل کا بیان

کاروباری اخلاقیات اور بنیادی اقدار کا بیان وہ فریم ورک فراہم کرتا ہے جس پر کمپنی اپنا کاروبار چلاتی ہے۔ کمپنی کا بورڈ آف ڈائریکٹرز اور ملازمین کاروباری اخلاقیات کے اعلیٰ ترین اصولوں کے مطابق کاروبار کرنے کی اس شاندار ساکھ کے امین ہیں۔ درج ذیل اصول کمپنی کی کاروباری اخلاقیات اور بنیادی اقدار پر مشتمل ہیں:

- ادارے کے اندر اور باہر معاملات میں دیانت داری، انصاف اور اخلاقی طرز عمل کا مظاہرہ کرنا۔
- ایک اچھے کارپوریٹ شہری کے طور پر تمام قوانین اور ضوابط کی تعمیل۔
- کاروبار کو مضبوط اور پائیدار ماحول میں چلانے کا عزم۔
- کاروباری لین دین میں قابلِ بھروسہ ہونے، معتبریت اور شفافیت کے اصولوں پر یقین۔
- مساوی موقع فراہم کرنے والا ادارہ ہونا۔

عبدالرحمن قریشی اپنی مدتِ عہدہ مکمل ہونے پر کمپنی کے بورڈ آف ڈائریکٹرز سے ریٹائر ہو گئے۔ بعد ازاں، فروری 2026 میں منعقدہ ڈائریکٹرز کے انتخاب میں محمد سلیم خان تین سال کی مدت کے لیے کمپنی کے ڈائریکٹر منتخب ہوئے۔

جو ڈائریکٹرز مذکورہ اجلاسوں میں شرکت نہ کر سکے، انہیں رخصت دی گئی۔

ضابطہ اخلاق

کارپوریٹ گورننس کے رہنما اصولوں کے مطابق، کمپنی نے ضابطہ اخلاق (کوڈ آف کنڈکٹ) تیار کیا ہے اور اسے پوری کمپنی میں پہنچا دیا گیا ہے۔

بورڈ کی کارکردگی کی جانچ

بورڈ آف ڈائریکٹرز انتہائی پیشہ ور افراد پر مشتمل ہے۔ تمام ارکان معقول تعلیمی و پیشہ ورانہ قابلیت، اعلیٰ صلاحیت اور متنوع تجربہ رکھتے ہیں۔ مزید برآں، انہیں کاروباری عمل کا گہرا علم اور اسٹریٹجک وژن حاصل ہے۔ بورڈ کے نگرانی کے کردار اور اس کی مؤثریت کی جانچ ایک مسلسل عمل ہے، جس کا جائزہ بورڈ خود لیتا ہے۔ بورڈ نے اپنی کارکردگی کے ساتھ ساتھ ہر رکن کی انفرادی کارکردگی کی جانچ کے لیے ایک انتہائی منظم عمل اپنایا ہے۔ کوڈ آف کارپوریٹ گورننس اور بین الاقوامی بہترین طریقوں کے مطابق جامع سوالنامے تیار کیے جاتے ہیں۔ توجہ کے بنیادی شعبے درج ذیل ہیں:-

- (I) کارپوریٹ اہداف و مقاصد کی کمپنی کے وژن اور مشن سے ہم آہنگی؛
 - (II) پائیدار آپریشنز کے لیے حکمت عملی کی تشکیل؛
 - (III) بورڈ کی آزادی؛ اور
 - (IV) بورڈ کی کمیٹیوں کی کارکردگی کا، ان کے متعلقہ دائرہ کار (ٹرمز آف ریفرنس) میں طے شدہ ذمہ داریوں کی ادائیگی کے حوالے سے جائزہ۔
- بورڈ کی مجموعی کارکردگی تسلی بخش رہی۔

بورڈ آڈٹ کمیٹی (BAC)

بورڈ آڈٹ کمیٹی بنیادی طور پر مالیاتی معلومات، اندرونی کنٹرول اور رسک مینجمنٹ کے نظام اور آڈٹ کے عمل کا جائزہ لینے اور اس کی رپورٹنگ میں بورڈ کی معاونت کرتی ہے۔ اسے انتظامیہ سے معلومات طلب کرنے اور بیرونی آڈیٹرز یا مشیروں سے، جیسا کہ مناسب سمجھا جائے، براہ راست مشاورت کرنے کا اختیار حاصل ہے۔ کمیٹی کا اجلاس ہر سہ ماہی میں ہوتا ہے۔ ہر اجلاس کے بعد کمیٹی کا چیئرمین بورڈ کو رپورٹ پیش کرتا ہے۔

کمیٹی کے ارکان درج ذیل ہیں:

(1) محمد سلیم خان (چیئرمین)

(2) سردار امین اللہ خان

(3) رانا محمد شفیع

بورڈ آف ڈائریکٹرز اور بورڈ اجلاسوں میں حاضری

سال کے دوران بورڈ آف ڈائریکٹرز کے چار اجلاس، بورڈ آڈٹ کمیٹی کے چار اجلاس اور انسانی وسائل و معاوضہ کمیٹی کا ایک اجلاس منعقد ہوا۔ ڈائریکٹرز کی حاضری درج ذیل ہے:

نمبر شمار	ڈائریکٹر	نمبر	کمیٹیاں		حاضری	
			بورڈ آڈٹ کمیٹی	انسانی وسائل و معاوضہ کمیٹی	بورڈ آف ڈائریکٹرز	انسانی وسائل و معاوضہ کمیٹی
1	جاوید سیف اللہ خان	-	-	-	4/4	-
2	انور سیف اللہ خان	-	-	-	2/4	-
3	اسد سیف اللہ خان	-	-	✓	4/4	1/1
4	حور یوسف زئی	-	-	✓	2/4	-
5	آصف سیف اللہ خان	-	-	-	4/4	-
6	سردار امین اللہ خان	✓	✓	✓	3/4	4/4
7	عبدالرحمن قریشی	-	-	-	2/2	1/1
8	محمد سلیم خان	✓	✓	-	2/2	-
9	رانا محمد شفیع	✓	✓	-	4/4	-

جدید کاری اور توسیع

آپ کی کمپنی تیزی سے بدلتی ہوئی ٹیکنالوجی کے مطابق پیداواری لائن کی جدید کاری اور توسیع کے لیے پر عزم ہے۔

بورڈ کی ترکیب

30 جون 2026 کو بورڈ آف ڈائریکٹرز درج ذیل پر مشتمل ہے؛

تعداد	ڈائریکٹرز
7	(الف) مرد
1	(ب) خاتون

تعداد	ترکیب
2	(الف) آزاد ڈائریکٹرز
4	(ب) دیگر نان ایگزیکٹو ڈائریکٹرز
1	(ج) ایگزیکٹو ڈائریکٹر
1	(د) خاتون ڈائریکٹر

انسانی وسائل و معاوضہ کمیٹی

انسانی وسائل و معاوضہ کمیٹی کا اجلاس ملازمین کے معاوضے اور ترقی سے متعلق پالیسیوں کا جائزہ لینے اور ان کی سفارش کرنے، نیز ایگزیکٹو ڈائریکٹر اور کلیدی انتظامی عہدیداران کے معاوضے سے متعلق تمام امور کی منظوری دینے کے لیے منعقد ہوتا ہے۔

کمیٹی کے ارکان درج ذیل ہیں:

- (1) سردار امین اللہ خان (چیرمین)
- (2) بیرسٹر اسد سیف اللہ خان
- (3) حوریوسفزئی

- (ز) ٹیکسوں، محصولات، لیویز اور چارجز کی مد میں ادائیگی سے متعلق تمام واجبات کے لیے مکمل پروویژن رکھا گیا ہے اور وہ بروقت ادا کیے جائیں گے، یا جہاں دعوے کو قرض تسلیم نہیں کیا گیا، وہاں اسے مالیاتی گوشواروں کے نوٹس میں ممکنہ واجبات کے طور پر ظاہر کیا گیا ہے۔
- (ح) کمپنی کے چلتے ہوئے ادارے (گوٹنگ کنسرن) کے طور پر جاری رہنے کی صلاحیت پر کوئی نمایاں شبہ نہیں ہے۔
- (ط) کارپوریٹ گورننس کے بہترین طریقوں سے کوئی مادی انحراف نہیں ہوا۔
- (ی) ہمارے پاس آڈٹ کمیٹی اور انسانی وسائل و معاوضہ کمیٹی موجود ہیں، جن کے ارکان بورڈ آف ڈائریکٹرز میں سے ہیں اور دونوں کمیٹیوں کے چیئرمین آزاد ڈائریکٹر ہیں۔
- (ک) بورڈ نے وٹن، مشن اور مجموعی کارپوریٹ حکمت عملی کا بیان اپنایا ہے۔
- (ل) کمپنی کا گزشتہ چھ سال کا اہم عملی اور مالیاتی ڈیٹا درج ذیل ہے:

30 جون						سال اختتام
2021	2022	2023	2024	2025	2026	
2,923,789	4,985,146	5,051,423	4,987,986	6,240,427	6,313,895	جائیداد، پلانٹ و آلات (روپے ہزار میں)
1,949,002	3,624,882	3,709,061	3,910,444	4,606,708	4,876,852	خالص مالیت (روپے ہزار میں)
3,620,143	4,930,819	5,952,262	7,964,142	8,253,381	8,632,729	فروخت (روپے ہزار میں)
744,710	857,360	847,126	1,219,519	1,203,783	1,390,626	مجموعی منافع (روپے ہزار میں)
578,516	651,149	610,332	924,080	926,897	1,001,952	عملیات سے منافع (روپے ہزار میں)
466,633	450,840	140,145	324,364	475,970	530,687	قبل از ٹیکس منافع (روپے ہزار میں)
15.01	14.05	4.09	10.29	13.5	14.04	فی حصص آمدنی (روپے)
38,460	44,508	44,508	44,508	44,508	46,908	نصب شدہ سپنڈلز کی تعداد

مادی تبدیلیاں اور وعدے

مالی سال کے اختتام، جس سے بیان مالی حیثیت (اسٹیٹمنٹ آف فنانشل پوزیشن) متعلق ہے، اور رپورٹ کی تاریخ کے درمیان کمپنی کی مالی حیثیت کو متاثر کرنے والی کوئی مادی تبدیلی یا وعدہ واقع نہیں ہوا، سوائے ان کے جو مالیاتی گوشواروں یا اس رپورٹ میں ظاہر کیے گئے ہیں۔

چیمبرین کا جائزہ

چیمبرین کا جائزہ سالانہ رپورٹ میں شامل ہے، جس میں بورڈ آف ڈائریکٹرز کی مجموعی کارکردگی، بورڈ ارکان اور اس کی کمیٹیوں کی کارکردگی، اور درپیش چیلنجز سے نمٹنے میں ان کے مؤثر کردار کو مختصر اِبیان کیا گیا ہے۔ ڈائریکٹرز چیمبرین کے جائزے کے مندرجات کی توثیق کرتے ہیں۔

کارپوریٹ گورننس اور مالیاتی رپورٹنگ کا فریم ورک

ڈائریکٹرز سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس میں وضع کردہ اپنی ذمہ داریوں سے بخوبی آگاہ ہیں، جو پاکستان اسٹاک ایکسچینج کے لسٹنگ ریگولیشنز کا حصہ ہے۔ ہم تصدیق کرتے ہیں کہ:

(الف) نوٹس سمیت مالیاتی گوشوارے کمپنیز ایکٹ، 2017 اور پاکستان میں لاگو بین الاقوامی مالیاتی رپورٹنگ معیارات کے مطابق تیار کیے گئے ہیں۔ یہ مالیاتی گوشوارے کمپنی کے معاملات کی صورتحال، اس کے آپریشنز کے نتائج، نقدی کے بہاؤ اور ایکویٹی میں تبدیلیوں کو منصفانہ طور پر پیش کرتے ہیں۔

(ب) کمپنی کے حسابات کی مناسب کتب رکھی گئی ہیں۔

(ج) مالیاتی گوشواروں کی تیاری میں مناسب اکاؤنٹنگ پالیسیوں کا مستقل اطلاق کیا گیا ہے اور اکاؤنٹنگ تخمینے معقول اور محتاط فیصلے پر مبنی ہیں۔

(د) اندرونی کنٹرول کا نظام ڈیزائن کے لحاظ سے مضبوط ہے اور اس پر مؤثر طور پر عمل درآمد اور نگرانی کی گئی ہے۔ اندرونی کنٹرولز کی نگرانی کا عمل ایک مسلسل عمل کے طور پر جاری رہے گا، جس کا مقصد کنٹرولز کو مزید مضبوط بنانا اور نظام میں بہتری لانا ہے۔

(ه) چیف ایگزیکٹو اور چیف فنانشل آفیسر نے بورڈ کی منظوری سے قبل مالیاتی گوشواروں کی باقاعدہ توثیق کی ہے۔

(و) مالیاتی گوشواروں کی تیاری میں پاکستان میں لاگو بین الاقوامی مالیاتی رپورٹنگ معیارات کی باقاعدہ پیروی کی گئی ہے۔ ان سے کسی بھی انحراف کو مناسب طور پر ظاہر اور واضح کیا گیا ہے۔

قرض کی ادائیگی

کمپنی نے نقدی کے بہاؤ کی ایک مؤثر حکمت عملی اپنائی ہے جس کے تحت نقد آمد و خرچ کی باریک بینی سے نگرانی کی جاتی ہے۔ مؤثر مالی انتظام نے کمپنی کو اپنی مالی ذمہ داریاں پوری کرنے کے قابل بنایا ہے۔

مستقبل کا منظر نامہ

سال کے دوران عالمی معیشت میں ناہمواری پیش رفت اور بڑھتا ہوا اتار چڑھاؤ دیکھنے میں آیا۔ علاقائی تنازعات سپلائی چینز کو متاثر کرتے اور توانائی، مال برداری اور انشورنس کے اخراجات میں اضافہ کرتے رہے۔ بلند شرح سود، تجارتی پالیسی سے متعلق غیر یقینی صورتحال اور بڑھتی ہوئی تحفظ پسندی نے عالمی معاشی سرگرمیوں کو مزید سست کر دیا۔

پاکستان کا معاشی منظر نامہ مثبت ہے، جسے مضبوط میکرو اکنامک بنیادوں، زرمبادلہ کے بڑھتے ہوئے ذخائر، ترسیلات زر کی مستحکم آمد اور آئی ایم ایف پروگرام کے تحت جاری اصلاحات کی معاونت حاصل ہے۔ ایس اینڈ پی گلوبل رینٹل کی جانب سے پاکستان کی خود مختار ریٹنگ کو حال ہی میں مستحکم آؤٹ لک کے ساتھ بی (B) تک اپ گریڈ کرنا ملک کے مالیاتی نظم و نسق اور قرضوں کی پائیداری پر بڑھتے ہوئے اعتماد کو ظاہر کرتا ہے۔ تاہم، اس ترقی کو برقرار رکھنے کے لیے مسلسل مالی نظم و ضبط، وسیع ٹریڈیکس بنیاد، زیادہ مسابقتی برآمدات اور تیز تر ساختی اصلاحات درکار ہوں گی۔

مقامی کپاس کی بہتر آمد نے شعبے کے لیے خام مال کی دستیابی کو مضبوط کیا ہے۔ توانائی کی لاگت، علاقائی مسابقت اور نقدی کی دستیابی (لیکویڈیٹی) بدستور توجہ کے اہم شعبے ہیں۔ مسابقتی لاگت کی بنیاد اور مسلسل پالیسی معاونت کے ساتھ پاکستان کا ٹیکسٹائل شعبہ عالمی منڈیوں میں اپنا حصہ بڑھانے کے لیے اچھی پوزیشن میں ہے۔

کمپنی لاگت پر کنٹرول، پوری صلاحیت کے استعمال اور ورکنگ کیپٹل کے منظم انتظام کے ذریعے عملی کارکردگی میں بہتری پر توجہ مرکوز رکھے گی۔ اسی سلسلے میں، کمپنی پیداواریت، مصنوعات کے معیار اور توانائی کی کارکردگی بہتر بنانے کے لیے اپنی مشینری کی بیلنسنگ، جدید کاری اور تبدیلی (BMR) کا جائزہ لے رہی ہے۔ کمپنی اپنے توانائی کے ذرائع کا بہتر استعمال کرنے، بجلی کی لاگت کم کرنے اور زیادہ قابل اعتماد فراہمی یقینی بنانے کے لیے بیٹری انرجی اسٹوریج سسٹم (BESS) کی تنصیب پر بھی غور کر رہی ہے۔ حکمت عملی کے طور پر، کمپنی ویلیو ایڈڈ شعبوں میں توسیع، غیر استعمال شدہ منڈیوں کی تلاش اور اپنے سیلزمکس کو بہتر بنانے کا سلسلہ جاری رکھے گی، تاکہ منافع بخشی کو مستحکم کیا جاسکے اور حصص داروں کو پائیدار طویل مدتی قدر فراہم کی جاسکے۔

چنانچہ منافع کی تخصیص درج ذیل ہوگی:

2025	2026	تفصیل
(روپے ہزار میں)		
280,766	291,946	تخصیص کے لیے دستیاب منافع
		تخصیص:
20,800	-	عبوری نقد منافع منقسمہ: کچھ نہیں (10: 2025 فیصد)
20,800	31,200	حتیٰ نقد منافع منقسمہ 15 فیصد (10: 2025 فیصد)
41,600	31,200	
239,166	260,746	غیر مختص شدہ منافع، جو آگے منتقل کیا گیا

ہولڈنگ کمپنی

سیف ہولڈنگز لمیٹڈ، جو پاکستان میں قائم ہے، کوہاٹ ٹیکسٹائل ملز لمیٹڈ کی ہولڈنگ کمپنی ہے، جس کے پاس کمپنی کے 70.77 فیصد حصص ہیں۔

سرٹیفیکیشنز

کمپنی کو آئی ایس او کی جانب سے درج ذیل میں سرٹیفکیٹ حاصل ہے:-

- (الف) 9001:2015 (کوالٹی مینجمنٹ سسٹم)
- (ب) 45001:2018 (پیشہ ورانہ صحت و حفاظت کے انتظامی نظام)۔
- (ج) 14001:2015 (ماحولیاتی انتظامی نظام)۔
- (د) 26000:2010 (کارپوریٹ سماجی ذمہ داری کے انتظامی نظام)۔
- (ه) 50001:2018 (توانائی کے انتظامی نظام)۔

کریڈٹ ریٹنگ سرٹیفیکیشن

کمپنی کی کریڈٹ ریٹنگ پاکستان کریڈٹ ریٹنگ ایجنسی (PACRA) کی جانب سے مستحکم آؤٹ لک کے ساتھ اے (A) برقرار رکھی گئی ہے۔

ممبران کے نام ڈائریکٹرز کی رپورٹ

محترم ممبران،

کوہاٹ ٹیکسٹائل ملز لمیٹڈ کے ڈائریکٹرز 30 جون 2026 کو ختم ہونے والے سال کے لیے آڈٹ شدہ مالیاتی گوشواروں اور آڈیٹرز کی رپورٹ کے ہمراہ 60 ویں سالانہ رپورٹ پیش کرتے ہوئے مسرت محسوس کرتے ہیں۔

یہ رپورٹ کمپنیز ایکٹ، 2017 کی دفعہ 227 اور لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کے مطابق تیار کی گئی ہے اور کمپنی کے 60 ویں سالانہ اجلاس عام میں، جو 27 اکتوبر 2026 کو منعقد ہوگا، حصص داروں کو پیش کی جائے گی۔

مالیاتی جائزہ

سال کے دوران فروخت 8.2 ارب روپے سے بڑھ کر 8.6 ارب روپے ہو گئی، جو سال بہ سال 5 فیصد اضافہ ظاہر کرتی ہے۔ مجموعی منافع 1.4 ارب روپے رہا، جبکہ عملی منافع 1.0 ارب روپے رپورٹ کیا گیا، جو مستحکم اور مسلسل عملی کارکردگی کی عکاسی کرتا ہے۔ قبل از ٹیکس منافع 12 فیصد اضافے کے ساتھ بڑھ کر 531 ملین روپے ہو گیا۔ منافع میں بہتری مجموعی عملی کارکردگی اور ورکنگ کیپٹل کے مؤثر انتظام کی مرہون منت رہی، جبکہ مالی اخراجات میں کمی نے بھی آخری نتیجے پر مثبت اثر ڈالا۔ سال کے دوران کمپنی کی پیداواری سہولیات بہترین صلاحیت پر کام کرتی رہیں۔ کمپنی نے اپنی تمام مالی اور قانونی ذمہ داریوں کی تعمیل کی اور اپنے قرضوں کی بروقت ادائیگی جاری رکھی۔

فی حصص آمدنی

بنیادی اور ڈائلیوٹڈ فی حصص آمدنی 14.04 روپے ہے (2025: 13.50 روپے)۔

منافع منقسمہ

ڈائریکٹرز نے 15 فیصد (2025: 20 فیصد) کی شرح سے حتمی نقد منافع منقسمہ کی سفارش کی ہے۔

KOHAT TEXTILE MILLS LIMITED
BALLOT PAPER FOR VOTING THROUGH POST

For the Special business at the Annual General Meeting to be held on **Tuesday, October 27, 2026 at 11:00 a.m.** at its registered office, **APTMA House, Tehkal Payan, Jamrud Road, Peshawar**, as well as through electronic means.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent:

ca.ktml@saifgroup.com

Name of shareholder/joint shareholders	
Registered Address	
Folio /CDC Participant / Investor ID with sub-account No.	
Number of shares held	
CNIC / Passport No. (in case of foreigner) (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory	
CNIC / Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolutions by placing tick (✓) mark in the appropriate box below:

S. No.	Agenda / Description of Resolutions	I/we assent to the Resolution(s) (FOR)	I/we dissent to the Resolution(s) (AGAINST)
1.	Agenda item no. 5 To ratify and approve transactions entered into by the Company with related parties in its ordinary course of business by passing the following special resolution: - “RESOLVED THAT the Company be and is hereby authorized to share common expenses with its associated companies including M/s Saif Textile Mills Limited. The common expenses may include but not limited to office rents, administrative salaries, utility expenses, repair and maintenance and other miscellaneous expenses etc. (collectively the “Administrative Expenses”), in respect of its joint offices. RESOLVED FURTHER THAT the transactions entered into by the Company in its ordinary course of business with the related parties during the year ended June 30, 2026 as disclosed in notes to the Financial Statements are hereby ratified and approved. ALSO RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to execute/ approve all the transactions to be carried out in its ordinary course of business with Related Parties during the ensuing year ending June 30, 2027 and in this connection the Chief Executive be and is hereby also authorized to take any and all necessary actions and to sign execute any and all such documents/indentures as may be required in this regard on behalf of the Company.”		

NOTES:

1. Duly filled postal ballot should be sent to the Chairman of **Kohat Textile Mills Limited at Ali Center, Plot No. 71, Street No. 6, Business Square, Gulberg Greens, Islamabad, Pakistan.** or (Email: ca.ktml@saifgroup.com)
2. Copy of CNIC/ Passport No. (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach the Chairman within business hours by or before October 26, 2026. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/ Passport No. (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. This postal Ballot paper is also available for download from the website of Kohat Textile Mills Limited at **www.kohattextile.com**. Members may download the Ballot paper from the website or use an original/photocopy published in newspapers.

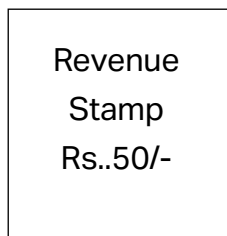
Signature of shareholder(s)/ Proxy Holder(s)/Authorized Signatory
(in case of corporate entity, please affix company stamp)

Place: _____

Date: _____

FORM OF PROXY

I/we.....of.....being a member of Kohat Textile Mills Limited (the Company) and holder of ordinary shares as per Folio / Account No. hereby appoint Mr./ Ms..... of, failing whom Mr./ Ms.....ofas my proxy to attend act for me, and on my behalf, at the Annual General Meeting of the Company to be held on Tuesday, 27 October, 2026 at 11:00 a.m. and any adjournment there of.
Dated thisday of2026.



(Signature must agree with the specimen registered with the Company)

Witnesses:

1. Signature _____
Name.....
CNIC No.
Address:.....

2. Signature _____
Name.....
CNIC No.
Address:.....

Note:

- i) If a member is unable to attend the Meeting, he/she may appoint another member as his/her proxy and send this form to Kohat Textile Mills Limited, APTMA House, Tehkal Payan, Jamrud Road, Peshawar to reach not less than 48 hours before the time appointed for holding the meeting.
- ii) Attested copies of CNIC or the Passport of the beneficial owners and the Proxy shall be furnished with the Proxy form.
- iii) The Proxy shall produce his original CNIC or original Passport at the time of the meeting.
- iv) In case of corporate entity, the Board of Directors' Resolution / Power of Attorney with specimen signature shall be submitted(unless it has been Provided earlier) along with Proxy Form to the Company.

فارم آف پراکسی

میں/ہم رہائشی جو،
 کوہاٹ ٹیکسٹائل ملز لمیٹڈ (کمپنی (کارکن/ارکان ہوں اور فلیو/اکاؤنٹ نمبر کے
 تحت عام حصص کا/کے حامل ہوں، بذریعہ ہذا
 جناب/محترمہ) رہائشی کو،
 اور ان کی عدم موجودگی میں جناب/محترمہ
 ولد/رہائشی کو اپنا پراکسی مقرر کرتا/کرتی ہوں، تاکہ وہ میری طرف سے کمپنی کے
 سالانہ عام اجلاس کی کارروائی انجام دیں۔
 یہ سالانہ عام اجلاس منگل، 27 اکتوبر 2026ء کو صبح 11:00 بجے منعقد ہوگا، اور اجلاس کے ملتوی ہونے کی صورت میں ملتوی شدہ اجلاس میں بھی میری نمائندگی
 کریں گے۔

رسیدی ٹکٹ
 پیچاس روپیہ

مورخہ: دن 2026ء
 گواہان:

دستخط کمپنی کے پاس رجسٹرڈ نمونہ دستخط سے مطابقت رکھنے چاہئیں۔

1. دستخط: _____	2. دستخط: _____
نام: _____	نام: _____
شناختی کارڈ نمبر (CNIC) _____	شناختی کارڈ نمبر (CNIC) _____
پتہ: _____	پتہ: _____

نوٹ:

- اگر کوئی ممبر اجلاس میں حاضر ہونے سے قاصر ہے تو وہ اپنا پراکسی تعینات کرنے کا مجاز ہے اور فارم ہذا کو اجلاس کے انعقاد کے لئے مقررہ وقت سے کم از کم ۴۸ گھنٹے پہلے تک کوہاٹ ٹیکسٹائل ملز لمیٹڈ واقع آہٹا ہاؤس، تہ کال پایاں، جمرود روڈ، پشاور میں جمع کرادے۔
- مستفید مالکان اور پراکسی کے شناختی کارڈ یا پاسپورٹ کے مصدقہ نقول پراکسی فارم کے ساتھ منسلک ہونا چاہئے۔
- اجلاس کے وقت پراکسی کو اپنا اصلی شناختی کارڈ یا پاسپورٹ پیش کرنا ہوگا۔
- کمپنی ہونے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد/مختار نامہ بشمول نمونہ دستخط (بشرطیکہ پہلے سے کمپنی کو فراہم نہ کیا گیا ہو) پراکسی فارم کے ساتھ جمع کرنا ہوگا۔



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financial reports online



SAIF GROUP
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■

Kohat Textile Mills Limited

Ali Center, Plot 71, Street 6,
Business Square, Gulberg Greens Islamabad
Phone : (051) 2604730-34
www.kohattextile.com

