

October 06, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Re: PRIOR INTIMATION OF PUBLICATION OF NOTICE OF 34TH ANNUAL
GENERAL MEETING**

Dear Sir,

Enclosed please find a copy of the Notice of 34th Annual General Meeting of the Company to be held on October 28, 2026 for circulation amongst the TRE Certificate Holders of the Exchange. The Notice will be published in "Business Recorder" (English) and "Daily Dunya" (Urdu) on Wednesday, October 07, 2026.

Thank you,

Sincerely,
For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
Director & Company Secretary

Encl: As above.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 34th Annual General Meeting ("AGM") of the Members of **Artistic Denim Mills Limited** (the Company) will be held on Wednesday, October 28, 2026 at 4:00 p.m. at the premises of the Dewan University, Plot No. 30 - A/1, Sector 23, Korangi Industrial Area, Karachi to transact the following business:

Ordinary Business:

- To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2026, together with the Directors' and the Auditors' Reports thereon.
- To appoint Auditors and fix their remuneration for the year ending June 30, 2027. The present auditors M/s Reanda Haroon Zakaria Aamir Salman Rizwan & Company, Chartered Accountants, retire and being eligible, have offered themselves for re-appointment.
- To elect Directors of the Company for a term of three years commencing from November 23, 2026, in accordance with the provisions of Section 159 of the Companies Act, 2017.
 - Pursuant to section 159(1) and (2)(a) of the Companies Act, 2017, the number of Directors to be elected has been fixed at 7 (Seven) by the Board of Directors.
 - Pursuant to Section 159(2)(b) of the Companies Act, 2017, the names of the retiring Directors are:
 - Mr. Muhammad Faisal Ahmed
 - Mr. Muhammad Iqbal Ahmed
 - Mr. Muhammad Yousuf Ahmed
 - Ms. Zahra Faisal Ahmed
 - Mr. Yazdani Zia
 - Mr. Muneer Ahmed
 - Mr. Muhammad Ozair Qureshi

Other Business:

- To transact any other business with the permission of the Chair.

By Order of the Board of Directors

Muhammad Ozair Qureshi
Director & Company Secretary

Karachi: October 07, 2026

Notes:

1. Closure of Shares Transfer Books:

The share transfer books of the Company will remain closed from October 20, 2026 to October 28, 2026 (both days inclusive). The transfers received at the office of the Company's Share Registrar F. D. Registrar Services (Pvt.) Limited, 17th Floor, Saima Trade Tower-A, I. I. Chundrigar, Road, Karachi before the close of the business on October 19, 2026 will be treated in time to attend and vote at the Meeting.

No gift will be distributed at the meeting as restricted by section 185 of the Companies Act, 2017.

2. Participation in Annual General Meeting:

A member entitled to attend and vote at this Annual General Meeting shall be entitled to appoint another member, as a proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received at the Company's Share Registrar's Office not later than 48 hours before the time of the Meeting. For the convenience of the shareholders a proxy form is attached in the last portion of the Annual Report.

For Attending the Meeting:

- In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature and attested copy of valid CNIC of the nominee shall be submitted (unless it has been provided earlier) at the time of the meeting.

For Appointing Proxies:

- In case of individuals, the account holder or subaccount holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- The proxy shall produce his/her original CNIC or original passport at the time of the Meeting.
- In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature and attested copy of valid CNIC of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

3. Participation through Video Link Facility

The members can also participate in the Annual General Meeting through video link facility. To attend the AGM through video link, members and their proxies are requested to register themselves with the Company Secretary office by providing their following particulars by sending an email at meetinginfo@admdenim.com.

Full Name	CNIC No	Folio / CDC Account No.	No. of Shares Held	Cell No.	E-mail Address

The webinar link would be provided through email to the registered shareholders / proxies who will provide above information and a copy of valid CNIC.

4. E-voting and Postal Ballot Facility

The members will be allowed to exercise their right to vote through e-voting/postal ballot subject to the provisions of the Companies Act, 2017 and the Companies (Postal Ballot) Regulations, 2018 if the numbers of persons offered to contest the election is more than the numbers of Directors fixed under Section 159(1) of the Companies Act, 2017.

5. CANDIDATES FOR DIRECTORSHIP

Every Notice of Intention of a candidate for Election must be accompanied with the following documents:

- Notice of his/her intention to offer himself/herself for the election of directors as per Section 159(3) of the Companies Act, 2017, along with duly completed and signed Appendix to Form 9 of the Companies Regulations 2024, as required under Section 167(1) of the Companies Act, 2017;
- Any person contesting the elections of directors must be a Member of the Company at the time of filing his/her consent unless such person is representing a member which is not a natural person;
- Declaration of the candidate in respect of being compliant with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the eligibility criteria as set out in the Companies Act, 2017 to act as Director of a listed Company;
- Declaration the person is aware of the duties and powers of directors under the Companies Act, 2017, Listed Companies (Code of Corporate Governance) Regulations, 2019, The Securities Act, 2015, Memorandum and Articles of Associations of the Company, Pakistan Stock Exchange (PSX) Regulations and other applicable laws/rules/regulations/code etc.
- Confirmation of the candidate that he/she is not serving as Director in more than seven listed companies simultaneously, provided that his / her limit shall not include the directorship in the listed subsidiary;
- A detailed profile of the candidate along with his/her office address for placement on the Company's website as required under SRO 1196(I)/2019 dated October 03, 2019.
- Copy of valid CNIC or Passport (in case of a foreign national) along with NTN and Folio/ CDC Account or Sub Account number;
- Detail of directorships offices held;
- The candidates contesting as independent directors shall submit declaration that he/she qualify the criteria of eligibility and independence notified under the Companies Act, 2017 and declaration of independence under Regulation 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019. The candidates shall also submit undertaking on non-judicial stamp paper that he/she meets the requirements of Regulation 4(1) of the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

The final list of candidates contesting the elections will be circulated not later than seven (7) days before the date of the Annual General Meeting in terms of Section 159(4) of the Companies Act, 2017. The website of the Company will be updated with the required information.

6. Deposit of Physical Shares in CDC Accounts

As per Section 72 of the Companies Act, 2017 every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and form the date notified by the SECP, within a period not exceeding four years from the commencement of the Companies Act, 2017.

The shareholders having physical shareholding may please be open CDC sub-account with any of the brokers or investors account directly with CDC to place their physical shares into scrip less form.

For any query/information, the investors may contact the Company's Share Registrar.

7. Unclaimed Dividend:

Shareholders, whose dividends still remain unclaimed are available with the Company, are hereby once again requested to approach the Company to claim their outstanding dividend amounts.

In accordance with Section 244 of the Companies Act, 2017, Companies are required to deposit with the Federal Government of Pakistan all dividends which remain unclaimed for more than three (3) years from the respective date of issuance. The shareholders of the Company, who have any outstanding dividend, are requested to immediately contact and lodge their claim, within 90 days, with our share registrar, along with all relevant identifications and supporting documents in relation thereof.

In case no claim is received within the given period of 90 days from the date of this notice, the Company will proceed to deposit the unclaimed / unpaid dividend amount with the Federal Government, as stipulated under Section 244(2) of the Companies Act, 2017.

8. Submission of CNIC or Passport:

Shareholders are requested to provide photocopy of their CNIC or passport (in case of foreigner), unless it has been provided earlier, enabling the Company to comply with relevant laws.

9. Change of Address:

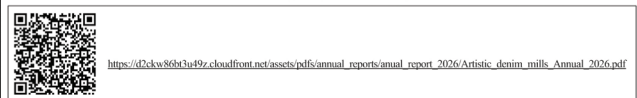
Shareholders are requested to immediately notify the change of address, if any to the Company's Share Registrar.

10. Electronic Transmission of Audited Financial Statements & Notices

The Company has circulated notice of Annual General Meeting along with Audited Financial Statements to its members through email at provided registered email addresses. However, printed copy of the above referred statements will be provided to the members upon their request.

11. Placement of Audited Financial Statements on the website & through QR Code/Weblink

The Audited Financial Statements of the Company for the year ended June 30, 2026 have been placed on Company's website i.e. www.admdenim.com. Shareholders can also view them through the QR Code or Weblink provided below.



STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017 (ITEM NO. 3 OF THE AGENDA- REGARDING INDEPENDENT DIRECTOR)

Section 166(3) of the Companies Act 2017 requires that a statement of material facts is annexed to the notice of the Annual General Meeting called for the purpose of election of directors which shall indicate the justification for selecting the appointee for appointment as Independent Director.

The Company will ensure that the Independent Directors are elected in accordance with Sections 159 and 166 of the Companies Act 2017 and shall meet the criteria set out for independence under Section 166 of the Companies Act, 2017 and the Companies (Manner and Selection of Independent Directors) Regulations 2018. The Company shall apply the following criteria for choosing the appointee for appointment as independent director:

- Inclusion of name of independent directors in the data bank maintained by Pakistan Institute of Corporate Governance (PICG) duly authorized by SECP;
- Respective competencies, diversity, skill, knowledge and experience of the candidates shall be assessed.
- The Company shall exercise due diligence before selecting a person from the data bank that the candidate meets the independence criteria as mentioned in Section 166(2) of the Companies Act, 2017.

The Candidates are requested to read the relevant provisions/requirements relating to the Appointment / Election of Directors, as mentioned in the Companies Act, 2017 and the Listed Companies (Code of Corporate Governance) Regulations, 2019 and ensure compliance with the same in letter and spirit.

None of the Directors have any direct or indirect interest in the above said business other than shareholder of the Company and that they are eligible to contest the election of directors of the Company.

