

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 42nd Annual General Meeting of the members, holding Ordinary Shares of Masood Textile Mills Limited, will be held at its Registered Office, Universal House, 17/1 New Civil Lines, Bilal Road, Faisalabad on Tuesday, 27th October, 2026 at 11.00 A.M. to transact the following business:

1. To confirm the minutes of the Annual General Meeting held on 28th October, 2025.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2026 together with the Chairman's Review, Directors' Report and Auditors' Report thereon.

In accordance with section 223 of the Companies Act, 2017 and pursuant to SRO 389 (I)/2023 dated 21 March, 2023, the Annual Report of the Company for the year ended June 30, 2026, including the annual audited financial statements have been uploaded on the website of the company which can be accessed through the following web link and QR enabled code;

Web link	QR Enabled code
https://masoodtextile.com/wp-content/uploads/2026/10/Annual-Financial-Statement-for-the-Year-ended-30-06-2026.pdf	

3. To approve the payment of cash dividend @ 10.00% (Rs. 1.00 per ordinary share), as recommended by the Board of Directors.
4. To appoint Auditors of the Company for the financial year ending June 30, 2027 and to fix their remuneration. M/s Riaz Ahmad & Company, Chartered Accountants, retire and, being eligible, offer themselves for reappointment.
5. To consider any other business that may be placed before the meeting with the permission of the chair.

FOR AND ON BEHALF OF THE BOARD

(Nisar Ahmad Alvi, FCA)

Company Secretary

Faisalabad:

30th September, 2026

NOTES:

1. Share Transfer Books for Ordinary Shares of the Company will remain closed from 20th to 27th October, 2026 (both days inclusive). Physical transfers / CDS Transactions IDs, received in order at Registered Office of the Company or our Share Registrar, by the close of business on 19th October, 2026 will be treated in time.
2. Share Transfer Books for Preference Shares of the Company will remain closed from 20th to 27th October, 2026 (both days inclusive) for determining the entitlement of Preferred Dividend calculated at average six months KIBOR+200 bps p.a. Rs.1.29 per share. Physical transfers / CDS Transactions IDs, received in order at Registered Office of the Company or our Share Registrar, by the close of business on 19th October, 2026 will be treated in time.
3. A shareholder entitled to attend and vote at this meeting may appoint another shareholder as his / her proxy to attend and vote on his/her behalf. The instrument appointing a Proxy and Power of Attorney or other authority under which it is signed or notarially certified copy of the Power of Attorney must be received at the Registered Office of the Company, duly stamped, signed and witnessed not later than 48 hours before the meeting. An instrument of Proxy applicable for meeting is attached herewith. However, Preference Shareholders are not entitled to attend the meeting, since Preference Shares carry no voting rights.
4. The AGM can be attended by shareholders using smart phones/tablets/computers. To attend the meeting through video link, members and their proxies are requested to register themselves by providing the following information along with valid copy of Computerized National Identity Card (both sides)/passport, attested copy of board resolution / power of attorney (in case of corporate shareholders) through email at waqasahmad@mtmho.com by October 25, 2026.

Name of member	CNIC No.	CDC Account No/Folio No.	Cell Number.	Email address

5. The members who are registered after the necessary verification shall be provided with a video link by the Company at the same email address that they emailed the Company with. The Login facility will remain open from the start of the meeting till its proceedings are concluded.
6. Shareholders whose shares are deposited with Central Depository System (CDS) are requested to bring their Computerized National Identity Card (CNIC) along with their Account Number in CDS for verification. In case of corporate entity, the Board of Directors' Resolution / Power of Attorney with specimen signatures of the nominee shall be produced (unless provided earlier) at the time of the meeting.
7. Pursuant to Finance Act, 2026, the Company is liable to withhold Income Tax @ 15 % from the Filers and 30 % from the non-Filers under the provisions of Section 150 of the Income Tax Ordinance, 2001. Kindly ensure your status from Active Tax Payer's List, available at FBR's website, before disbursement of Dividend by the Company. Individuals without CNIC(s) will be treated non-Filers, since their status cannot be verified from FBR.
8. The members of the Company are required to submit Declaration for Zakat exemption in terms of Zakat and Ushr Ordinance, 1980. Moreover, the shareholders who have not yet submitted their Computerized National Identity Cards to the Company are requested once again to send attested copies thereof at their earliest. Otherwise, their Dividend will be withheld for lack of complete information.
9. The provisions of Section 242 of the Companies Act, 2017 require the listed companies that any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, the shareholders holding physical shares are requested to provide the Company's Share Registrar at the address given herein above, electronic dividend mandate on E-Dividend Form provided on website of the Company. In the case of shares held in CDC, the same information should be provided to the CDS participants for updating and forwarding to the Company. In case of non-submission, all future dividend payments may be withheld.

10. Shareholders who have not collected their Dividend / Physical shares so far are advised to contact our Share Registrar to collect / enquire about their Unclaimed Dividend or Share, if any.
11. As per Section 72 of The Companies Act, 2017 every existing company shall replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the SECP, within a period not exceeding four years from the commencement of the Companies Act, 2017 i.e. May 31, 2017. The shareholders holding shares in physical form are requested to please convert their shares in the book entry form. For this purpose, the shareholders may open CDC Sub-account with any of the brokers or investors account directly with the CDC to place their physical shares into scrip-less form. This will facilitate them in many ways including safe custody and sale of shares at any time they want as the trading of physical shares is not permitted as per existing Regulations of the Pakistan Stock Exchange Limited.
12. Pursuant to Section 223(6) of the Companies Act, 2017, S.R.O. 389(I)/2023 dated March 21, 2023 and S.R.O. 452(I)/2025 dated March 17, 2025, the Notice of Annual General Meeting and Annual Report shall also be transmitted through email to members whose email addresses are available with the Company. Members are requested to ensure that their updated email addresses are provided to the Company/Share Registrar or, in case of CDC account holders, to their respective Participants. A member may request a hard copy of the Annual Report on the prescribed form available on the Company's website, which shall be provided free of cost within the prescribed period.
13. In pursuance of Section 185(1) of the Companies Act, 2017, and S.R.O.452(I)/2025 dated March 17, 2025, no gifts will be distributed at the meeting.