

 OLYMPIA MILLS LIMITED
(FORMERLY OLYMPIA SPINNING & WEAVING MILLS LIMITED)

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H-23/3, Landhi Industrial Area
Karachi, Pakistan.

OML/FIN/RES/PSX/2026/1006

06/10/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Financial Results for the year ended 30 June 2026

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at Plot No. H-23/3, Landhi Industrial Area, Karachi, have approved the accounts of the Company for the year ended June 30, 2026.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

RIGHT SHARES: NIL

The financial results of the Company are enclosed herewith.

We will be transmitting the Annual Report for the year ended June 30, 2026 in electronic form through PUCAR. The Annual General Meeting will be held at 12:30 pm on October 27, 2026 at registered office of the company. The Register of Members of the Company will remain closed from October 21, 2026 to October 27, 2026.

Yours Faithfully,
For Olympia Mills Limited



M. Waqar Monnoo
Chief Executive

OLYMPIA MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	NOTE	JUNE 30, 2026 RUPEES	JUNE 30, 2025 RUPEES
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		130,000,000	130,000,000
13,000,000 (2025:13,000,000) Ordinary shares of Rs.10 each.			
Issued, subscribed and paid up share capital	4	120,000,000	120,000,000
Revenue reserves	5	(495,918,721)	(529,690,577)
Loan from directors and others	6	152,808,673	153,719,332
Capital Reserve			
Surplus on revaluation of property, plant and equipment	7	525,238,488	525,238,488
		302,128,440	269,267,243
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred liabilities	8	3,182,083	2,742,731
		3,182,083	2,742,731
CURRENT LIABILITIES			
Trade and other payables	9	103,298,167	99,675,484
Short-term borrowings	10	296,685,081	331,395,081
Taxation - net	17	868,545	-
		400,851,793	431,070,565
TOTAL LIABILITIES		404,033,876	433,813,296
CONTINGENCIES AND COMMITMENTS	11		
TOTAL EQUITY AND LIABILITIES		706,162,316	703,080,539
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	12	3,976,713	4,555,759
Investment property	13	606,973,666	612,340,701
Long term deposits	14	11,142,110	11,112,673
		622,092,490	628,009,133
CURRENT ASSETS			
Trade debts	15	12,180,706	7,024,560
Short term investment	16	25,796,000	25,796,000
Taxation - net	17	-	2,117,709
Loans and advances	18	535,500	375,951
Other receivables	19	39,736,308	37,686,833
Cash and bank balances	20	5,821,312	2,070,353
		84,069,826	75,071,406
TOTAL ASSETS		706,162,316	703,080,539

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



OLYMPIA MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	NOTE	JUNE 30, 2026 RUPEES	JUNE 30, 2025 RUPEES
Revenue from contract with customers	21	221,624,889	132,850,497
Direct operating expenses	22	(144,129,255)	(60,221,015)
Profit from principal line of business		77,495,634	72,629,482
Administrative and general expenses	23	(24,652,260)	(28,521,242)
Other income	24	6,905,289	6,961,548
Gain on extinguishment of debt	25	-	119,888,598
Other expenses	26	(1,098,070)	(7,348,602)
		(18,845,040)	90,980,302
Operating profit		58,650,594	163,609,784
Finance cost	27	(3,698,700)	(3,079,664)
Profit before income tax		54,951,894	160,530,120
Taxation	28	(21,478,563)	(14,628,707)
Net profit for the year after taxation		33,473,331	145,901,413
Earning per share - Basic and diluted	29	2.79	12.16

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



OLYMPIA MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	NOTE	JUNE 30, 2026 RUPEES	JUNE 30, 2025 RUPEES
Net profit for the year after taxation		33,473,331	145,901,413
Other comprehensive income for the year			
<i>Items that will not be reclassified to Profit or (Loss)</i>			
Gain/ (Loss) on remeasurement of staff retirement benefits		298,526	(411,120)
Total comprehensive income for the year		<u>33,771,857</u>	<u>145,490,293</u>

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER



OLYMPIA MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	SHARE CAPITAL	RESERVES				LOAN FROM DIRECTORS AND OTHERS	TOTAL
		REVENUE RESERVE		SUB TOTAL - REVENUE RESERVE	CAPITAL RESERVE		
		REVENUE RESERVE	UN-APPROPRIATED (LOSS)				
	ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL						
←----- RUPEES -----→							
Balance as at 01-07-2024	120,000,000	3,580,053	(678,760,923)	(675,180,870)	525,238,488	68,450,332	38,507,950
Profit for the year	-	-	145,901,413	145,901,413	-	-	145,901,413
Other comprehensive (loss) for the year	-	-	(411,120)	(411,120)	-	-	(411,120)
Received	-	-	-	-	-	105,711,000	105,711,000
Repayment	-	-	-	-	-	(20,442,000)	(20,442,000)
Balance as at 30-06-2025	120,000,000	3,580,053	(533,270,630)	(529,690,577)	525,238,488	153,719,332	269,267,243
Profit for the year	-	-	33,473,332	33,473,332	-	-	33,473,332
Other comprehensive (loss) for the year	-	-	298,526	298,526	-	-	298,526
Received	-	-	-	-	-	86,881,341	86,881,341
Repayment	-	-	-	-	-	(87,792,000)	(87,792,000)
Balance as at 30-06-2026	120,000,000	3,580,053	(499,498,774)	(495,918,721)	525,238,488	152,808,673	302,128,441

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



OLYMPIA MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	NOTE	JUNE 30, 2026 RUPEES	JUNE 30, 2025 RUPEES
CASH GENERATED FROM OPERATIONS			
Profit before income tax		54,951,894	160,530,120
Adjustment for non cash charges and other items;			
Depreciation		5,946,078	6,550,634
Finance cost		3,698,700	3,079,664
Liabilities no longer payable-Creditors		(4,564,920)	-
Liabilities no longer payable- Others		-	(1,910,612)
Provision for expected credit losses in short term investment		-	(175,432)
Gain on extinguishment of debt		-	(119,888,598)
(Gain) on disposal of fixed assets		-	(439,222)
Provision for gratuity		737,878	711,163
		5,817,736	(112,072,403)
		60,769,630	48,457,717
Operating profit before working capital changes			
(Increase) / decrease in current assets			
Trade debts		(5,156,146)	4,936,197
Loans and advances		(159,549)	(24,517)
Sales tax		-	340,722
Sales tax paid under protest		-	(11,000,000)
Other receivables		(2,049,475)	637,426
		(7,365,170)	(5,110,172)
Increase/(decrease) in current liabilities			
Trade and other payables		8,187,605	6,188,884
		61,592,064	49,536,429
Taxes paid		(18,492,309)	(19,963,395)
Finance cost paid		(3,698,700)	(3,079,664)
Long term deposits		(29,437)	(195,971)
Net cash generated from operating activities		(22,220,446)	(23,239,030)
Cash generated from operations		39,371,618	26,297,399
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		-	2,000,000
Net cash generated from investing activities		-	2,000,000
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term financing		-	(32,859,342)
Short term borrowings		(35,620,659)	(3,781,000)
Net cash (used in) financing activities		(35,620,659)	(36,640,342)
Net (decrease) in cash and cash equivalents		3,750,959	(8,342,944)
Cash and cash equivalents at the beginning of the year		2,070,353	10,413,297
Cash and cash equivalents at the end of the year	20	5,821,312	2,070,353

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER