



06-10-2026

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026.

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Tuesday, October 06, 2026, at 10:30 A.M. at the Registered Office of the Company, Tricon Corporate Centre, Office No. 701, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore, recommended the following:

(i) CASH DIVIDEND

NIL

AND/OR

(ii) BONUS SHARES

NIL

AND/OR

(iii) RIGHT SHARES

NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE SENSITIVE INFORMATION

The Board approved the appointment of a new Independent Director in place of the outgoing Independent Director.

The financial statements of the Company are attached.

The Annual General Meeting of the Company will be held on Wednesday, October 28, 2026, at 12:30 p.m. at Tricon Corporate Centre, Office No. 701, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore.

The Shares Transfer Books of the Company will be closed from October 21, 2026, to October 28, 2026 (both days inclusive). Transfers received at the Share Registrar Office of the Company M/s Corplink (Pvt) Ltd, Wings Arcade 1-K, Commercial Model Town, Lahore, at the close of business on October 20, 2026, will be treated in time for the purpose of the above entitlement to the transferees.



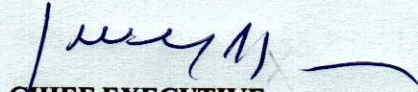
**SHAHZAD
TEXTILE**

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of the Annual General Meeting.

Thanking you.

Yours sincerely,

For **SHAHZAD TEXTILE MILLS LIMITED**


CHIEF EXECUTIVE

Encl. As above

Shahzad Textile Mills Ltd.

T: +92 42 36407340, 36407341, 36407342.

E: info@shahzadtex.com **A:** Tricon Corporate Center, 7th Floor, Office 701,
73-E, Jail Road, Gulberg II, Lahore, Pakistan.

SHAHZAD TEXTILE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

		2026	2025			2026	2025
	Note	Rupees	Rupees		Note	Rupees	Rupees
EQUITY AND LIABILITIES				ASSETS			
Share Capital and Reserves				Non Current Assets			
Authorized share capital:				Property, plant and equipment	15	2,938,631,760	2,721,485,898
40,000,000 (2025: 40,000,000) ordinary				Investment in associate	16	1,177,811,815	1,054,875,759
shares of Rs. 10 each		<u>400,000,000</u>	<u>400,000,000</u>	Long term deposits	17	5,768,211	3,847,448
						4,122,211,786	3,780,209,105
Issued, subscribed and paid up capital	5	179,713,720	179,713,720	Current Assets			
Reserves	6	2,516,733,114	2,125,746,811	Stores and spares	18	207,877,636	219,573,323
Surplus on revaluation of property, plant				Stock in trade	19	1,126,090,230	857,585,734
and equipment	7	<u>1,173,015,826</u>	<u>1,227,095,342</u>	Trade debts	20	364,773,664	166,305,619
		3,869,462,660	3,532,555,873	Advances, deposits, prepayments			
				and other receivables	21	240,246,799	294,494,302
Non Current Liabilities				Short term investments	22	130,080,313	151,375,056
Long term financing	8	<u>114,855,000</u>	<u>144,357,091</u>	Tax refunds due from the Government	23	265,411,457	301,958,926
Deferred tax liability	9	<u>539,269,888</u>	<u>498,554,367</u>	Cash and bank balances	24	<u>216,925,397</u>	<u>386,232,885</u>
		654,124,888	642,911,458			2,551,405,496	2,377,525,845
Current Liabilities				Asset held for sale	25	-	169,950,000
Trade and other payables	10	<u>952,391,922</u>	<u>935,371,156</u>				
Unclaimed dividends		146,294	146,294				
Unpaid dividends		199,348	199,348				
Accrued mark up		20,338,025	18,315,179				
Current portion of non-current liabilities	11	194,379,295	183,350,763				
Short term borrowings	12	829,156,271	871,518,668				
Provision for taxation	13	<u>153,418,579</u>	<u>143,316,211</u>				
		2,150,029,734	2,152,217,619				
Contingencies and Commitments	14	-	-				
		<u>6,673,617,282</u>	<u>6,327,684,950</u>			<u>6,673,617,282</u>	<u>6,327,684,950</u>

The annexed notes from 1 to 46 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



SHAHZAD TEXTILE MILLS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2026

		2026	2025
	Note	Rupees	Rupees
Sales	26	12,341,775,849	11,371,016,350
Cost of sales	27	(11,282,844,173)	(10,675,808,622)
Gross Profit		1,058,931,676	695,207,728
Operating Expenses			
Selling and distribution costs	28	(204,206,540)	(182,094,546)
Administrative expenses	29	(368,276,259)	(322,551,897)
		(572,482,799)	(504,646,443)
Operating Profit		486,448,877	190,561,285
Finance cost	30	(88,450,549)	(117,875,372)
Other operating expenses	31	(59,222,168)	(18,706,067)
Other income	32	91,045,955	215,510,214
Share of net profit of associate	16	26,743,396	81,742,350
		(29,883,366)	160,671,125
Profit before Levy and Taxation		456,565,511	351,232,410
Levy / final taxation	33	(104,740,002)	(71,305,284)
Profit before Taxation		351,825,509	279,927,126
Taxation	33	(94,424,757)	(121,901,782)
Net Profit for the Year		257,400,752	158,025,344
Earning per Share - Basic and Diluted	34	14.32	8.79

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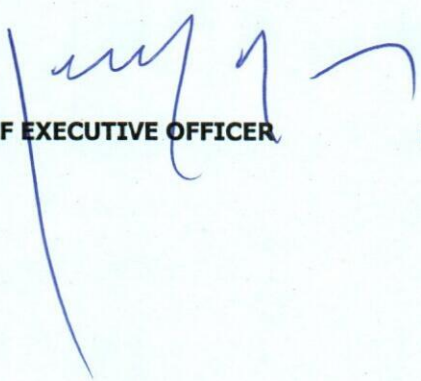


SHAHZAD TEXTILE MILLS LIMITED

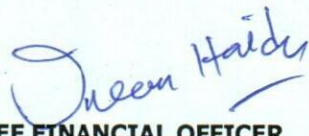
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	Rupees	Rupees
Net Profit for the Year	257,400,752	158,025,344
Other Comprehensive Income		
<i>Items that will not be reclassified to profit or loss:</i>		
Share in other comprehensive income of associate	80,542,173	56,356,205
Related tax impact	(12,081,326)	(8,453,431)
	68,460,847	47,902,774
<i>Items that may be reclassified subsequently to profit or loss</i>		
Other comprehensive income for the year	68,460,847	47,902,774
Total Comprehensive Income for the Year	<u>325,861,599</u>	<u>205,928,118</u>

The annexed notes from 1 to 46 form an integral part of these financial statements.


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SHAHZAD TEXTILE MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2026

Particulars	Issued Subscribed and Paid up Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves	Total		
		Share Premium	Unappropriated Profit			
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024	179,713,720	5,796,000	1,896,437,795	1,902,233,795	1,244,680,240	3,326,627,755
Net loss for the year	-	-	158,025,344	158,025,344	-	158,025,344
Other comprehensive income for the year	-	-	47,902,774	47,902,774	-	47,902,774
Total comprehensive income for the year	-	-	205,928,118	205,928,118	-	205,928,118
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning - net of deferred tax	-	-	17,584,898	17,584,898	(17,584,898)	-
Balance as at June 30, 2025	179,713,720	5,796,000	2,119,950,811	2,125,746,811	1,227,095,342	3,532,555,873
Net profit for the year	-	-	257,400,752	257,400,752	-	257,400,752
Other comprehensive income for the year	-	-	68,460,847	68,460,847	-	68,460,847
Total comprehensive income for the year	-	-	325,861,599	325,861,599	-	325,861,599
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning - net of deferred tax	-	-	13,931,466	13,931,466	(13,931,466)	-
Effect of deferred tax rate adjustment	-	-	-	-	(4,605,299)	(4,605,299)
Surplus on disposal of property	-	-	35,542,751	35,542,751	(35,542,751)	-
Share in equity adjustment of associate	-	-	15,650,487	15,650,487	-	15,650,487
Balance as at June 30, 2026	179,713,720	5,796,000	2,510,937,114	2,516,733,114	1,173,015,826	3,869,462,660

The annexed notes from 1 to 46 form an integral part of these financial statements.

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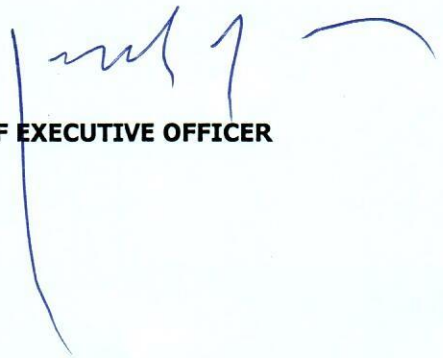


SHAHZAD TEXTILE MILLS LIMITED

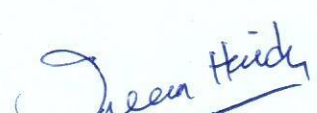
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH GENERATED FROM OPERATIONS	35	260,179,051	662,026,811
Income tax paid		(173,039,306)	(202,031,413)
Finance cost paid		(78,510,428)	(123,934,178)
Security deposit against Ijarah		(1,920,763)	-
Workers' profit participation fund paid		(13,705,835)	-
Workers' welfare fund paid		(5,389,801)	(462,383)
		<u>(272,566,133)</u>	<u>(326,427,974)</u>
Net Cash (Used in) / Generated from Operating Activities		(12,387,082)	335,598,837
CASH FLOW FROM INVESTING ACTIVITIES			
Property, plant and equipment purchased		(352,018,297)	(57,425,425)
Short term investments - net		21,294,743	(114,808,743)
Proceeds from disposal of property, plant and equipment		37,340,000	24,425,000
Proceeds from disposal of Investment property		172,000,000	-
Receipt of profit on saving account and TDRs		25,299,104	4,193,205
Net Cash Used in Investing Activities		(96,084,450)	(143,615,963)
CASH FLOW FROM FINANCING ACTIVITIES			
Long term financing - net		(18,473,559)	(77,080,376)
Short term borrowings - net		(42,362,397)	62,180,237
Net Cash Used in Financing Activities	36	<u>(60,835,956)</u>	<u>(14,900,139)</u>
Net (Decrease) / Increase in Cash and Cash Equivalents		(169,307,488)	177,082,735
Cash and cash equivalents at the beginning of the year		386,232,885	209,150,150
Cash and Cash Equivalents at the End of the Year	24	<u><u>216,925,397</u></u>	<u><u>386,232,885</u></u>

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