

ANNUAL REPORT 2025-26



FROM RELIABLE POWER TO
SMARTER ENERGY

WITH



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COMPANY INFORMATION

Board of Directors

Syed Shahid Ali

(Chairman/ Non-Executive Director)

Syed Sheharyar Ali

(Chief Executive Officer)

Mr. Muhammad Mohtashim Aftab

(Non-Executive Director)

Ms. Zunaira Dar

(Non-Executive Director)

Dr. Haroon Latif Khan

(Independent Director)

Mr. Mohammad Majid Munir

(Non-Executive Director)

Mr. Ahmad Shahid Hussain

(Independent Director)

Mr. Sarfaraz Ahmed Rehman

(Independent Director)

Audit Committee

Mr. Ahmad Shahid Hussain

(Independent Director/Chairman)

Mr. Muhammad Mohtashim Aftab

(Non-Executive Director)

Ms. Zunaira Dar

(Non-Executive Director)

Mr. Sarfaraz Ahmed Rehman

(Independent Director)

Mr. Mohammad Majid Munir

(Non-Executive Director)

Human Resource & Remuneration Committee

Dr. Haroon Latif Khan

(Independent Director/Chairman)

Syed Sheharyar Ali

(Chief Executive Officer)

Ms. Zunaira Dar

(Non-Executive Director)

Mr. Sarfaraz Ahmed Rehman

(Independent Director)

Officers

Chief Executive Officer

Syed Sheharyar Ali

Chief Financial Officer

Mr. Babar Ali Hashmi

Company Secretary

Mr. Taimoor Vakil Malik

Head of Internal Audit

Mr. Muhammad Ali

External Auditors

M/s BDO Ebrahim & Co
Chartered Accountants

Legal Advisors

Khosa & Rizvi, Attorneys at Law

Share Registrar

Corplink (Private) Limited
Wing Arcade, I-K Commercial, Model town,
Lahore

Tel: 042-35916714

Fax: 042-35839182

Bankers

Al-Baraka Bank Pakistan Limited
Meezan Bank Limited
Soneri Bank Limited
Askari Bank Limited
Habib Bank Limited
Bank Al-Habib Limited
BankIslami Pakistan Limited
Bank Alfalah Limited
MCB Islamic Bank Limited
Faysal Bank Limited
Dubai Islamic Bank Pakistan Limited
Pak Oman Investment Company Limited
United Bank Limited

Registered Office

72-B, Industrial Area, Kot Lakhpat, Lahore.

Tel: +92-42-111187338, +92-42-35830881

E-Mail: info@treetbattery.com

Home Page: www.treetbattery.com

CHAIRMAN'S REVIEW REPORT



Dear Shareholders,

On behalf of the Board of Directors of Treet Battery Limited, I am pleased to present the Annual Report of the Company for the financial year ended June 30, 2026, together with my review of the overall performance of the Board and the effectiveness of the role it has played in guiding the Company towards its objectives.

The Board comprises experienced professionals with expertise spanning management, strategy, finance, engineering, governance and administration. Each director is fully conscious of his or her fiduciary responsibilities and exercises independent judgement in the best interests of the Company and all its shareholders.

As Chairman, I encourage active and candid engagement among directors on strategic, operational and governance matters, with particular emphasis on the contributions of our Independent Directors. The Board's committees function under clearly documented terms of reference, and their members are nominated on the basis of relevant experience. The Board

and its committees met regularly throughout the year to deliberate on key matters and ensure sound and timely decision-making.

During the year, the shareholders elected the Board of Directors for a fresh term of three years in accordance with Section 159 of the Companies Act, 2017. I welcome Mr. Sarfaraz Ahmed Rehman (Independent Director) to the Board and place on record the Board's appreciation for the valuable contribution made by Mr. Imran Azim (Non- Executive Director) during their tenure.

In the fiscal year 2025-2026, the Board and its committees completed a comprehensive self-evaluation through our internal Board Evaluation Process, benchmarked against recognised global standards. On the basis of this evaluation, I am pleased to report that the Board has performed effectively as a whole, with directors bringing the requisite skills, diligence and independent judgement to its deliberations, and that it has played a constructive role in setting the Company's strategic direction, overseeing management and monitoring progress towards the Company's objectives.

The Board also maintained close oversight of the financial reporting process and of the Company's internal controls and risk management, ensuring transparency, accountability and compliance with the Companies Act, 2017, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and other applicable regulatory requirements.

On behalf of the Board, I thank our employees, dealers, OEM partners and suppliers for their dedication, and our shareholders and customers for the trust they continue to place in Treet Battery Limited and the Daewoo Battery brand. With your continued support, we look forward to further progress in 2026-2027.

Syed Shahid Ali

Chairman

Lahore

September 24, 2026

SYMBOL OF TRUST



CHIEF EXECUTIVE OFFICER MESSAGE



Dear Shareholders,

I am pleased to present Treet Battery Limited's Annual Report for the financial year ended June 30, 2026.

Following our return to profitability in the previous year, FY2025-26 tested our ability to sustain that progress under more difficult trading conditions. Our response has been to maintain financial discipline while continuing to develop the products and capabilities that will shape the Company's future.

Revenue for the year stood at Rs. 6.86 billion, compared with Rs. 8.84 billion in the preceding year. Despite this decline, the Company maintained profitability, recording net profit of Rs. 42.3 million. A substantial reduction in finance costs helped support this result.

Maintaining profitability was important, but we recognise that lasting progress requires stronger sales and operating performance. Our priorities are therefore focused on rebuilding revenue, improving the productivity of our distribution network, managing working capital carefully and ensuring that growth delivers an appropriate return.

Daewoo Battery remains central to our business. We intend to strengthen its position through dependable product performance, consistent availability and responsive after-sales support. Our relationships with dealers, distributors and original equipment manufacturers are essential to this effort, and customer confidence will remain the standard against which we judge our execution.

At the same time, we are developing our presence in lithium-based storage and complementary energy solutions. These products broaden the markets we can serve and create opportunities alongside our established battery business. We will pursue this development carefully, with attention to product quality, technical support, warranty performance and commercial returns.

Operational efficiency remains equally important. Our investment in solar generation supports the effort to improve the cost base of the business. Across manufacturing and support functions, our focus will remain on quality, productivity and the efficient use of resources.

Looking ahead, our objective is to make profitability more durable by strengthening the underlying business. This means a healthier sales base, disciplined inventory and receivables management, reliable service and a product portfolio aligned with customer needs. We will assess new opportunities against their ability to contribute to these objectives.

I thank our Chairman and Board of Directors for their guidance, our shareholders and financial partners for their confidence, and our customers, dealers, distributors and suppliers for their continued support. I am particularly grateful to our employees for their commitment through a demanding year.

We have established a foundation for progress. Our task now is to build on it with consistent execution, financial discipline and an unwavering commitment to our customers.



Syed Sheharyar Ali
Chief Executive Officer
Treet Battery Limited

BOARD OF DIRECTORS



Syed Shahid Ali
Chairman

Syed Shahid Ali is an accomplished business executive with extensive management experience, currently serving as Chairman of Treet Battery Limited. In addition to his role as Chairman, Mr. Ali serves on the boards of several companies, including Packages Limited, IGI Insurance Limited, and Treet Corporation Limited.

Throughout his career, Mr. Ali has demonstrated strong leadership, playing a pivotal role in driving the growth and success of the Company. Deeply invested in its progress, he continues to steer it with a clear vision for the future. Mr. Ali is also actively engaged in social and cultural activities and holds senior positions at several hospitals, reflecting his commitment to giving back to the community.

Mr. Ali holds a Master's degree in Economics and graduate diplomas in Development Economics from Oxford University, along with a diploma in Management Sciences from the University of Manchester. This academic grounding in economics and management has informed his approach throughout his career, and his steady commitment and leadership continue to shape the Company's future.



Syed Sheharyar Ali
Chief Executive Officer

Syed Sheharyar Ali, Chief Executive Officer of Treet Battery Limited, is a dynamic leader with a deep interest in the automotive and allied industries. He began his career in 2001 at Treet Corporation Limited, the parent company of Treet Battery Limited, and rose through the ranks to become one of the youngest Directors in the organization's history.

Mr. Ali's passion for the automotive industry aligns closely with his role at Treet Battery Limited. His forward-looking leadership and commitment to innovation reflect his drive to set new benchmarks in the corporate landscape. As CEO, he is steering Treet Battery Limited towards a future defined by excellence and sustainability, embodying the spirit of innovation and quality that characterizes both him and the Company. He also places strong emphasis on embracing technological advancement to drive Treet Battery Limited's success in an evolving business environment.

Mr. Ali holds a Bachelor of Business Administration degree in Sales and Marketing Operations from Saint Louis University, USA. His commitment to innovation and operational improvement has been evident throughout his tenure at Treet Battery Limited, where he upholds the Company's core values while championing continuous improvement.



Mr. Muhammad Mohtashim Aftab
Non- Executive Director

Mr. Mohtashim Aftab, a Board Member at Treet Battery Limited, brings over 30 years of expertise in business partnering, strategic planning, and revenue growth. Widely recognized for his financial acumen, he has been honoured as an accomplished CFO in the Industry & Trade category for listed companies.

Mr. Mohtashim spent more than two decades at KAPCO, where he gained extensive experience in finance and strategic planning. Prior to joining KAPCO, he served as a Management Consultant at A.F. Ferguson & Co., a member firm of PwC.

Mr. Mohtashim's multifaceted experience plays a critical role in managing financial risks and opportunities, supporting the long-term sustainability and profitability of the Company. Alongside his role on the Board of Treet Battery Limited, he contributes strategically to Treet Renacon Pharma Limited, Loads Limited, and Hi-Tech Alloy Wheels Limited. His insights and expertise make a significant impact on the success and growth of Treet Battery Limited and its affiliated companies.



Dr. Haroon Latif Khan
Independent Director

Dr. Haroon Latif Khan brings a wealth of healthcare management experience to Treet Battery Limited as an Independent Director on its Board. He has been associated with the Lahore Institute of Fertility & Endocrinology (LIFE) as a Clinical Embryologist since 2006, going on to become the Lab Director and Chief Executive of the clinic.

He is also a Board Member of the Asia Pacific Initiative on Reproduction (ASPIRE) and General Secretary of both the IVF Society of Pakistan and the Pakistan Society of Andrology & Sexual Medicine (PSASM).

Dr. Khan holds a Fellowship in Sexual Medicine from Holland and an executive education degree in Management of Health Care Delivery from Harvard Business School, Boston, USA. With his extensive experience and expertise, he plays a vital role in supporting the growth and success of the Company.



Ms. Zunaira Dar
Non- Executive Director

Ms. Zunaira Dar serves as a Non-Executive Director on the Board of Treet Battery Limited. With over 15 years of experience, she has made significant contributions to the legal field and also serves as Group Head Legal and Company Secretary at Treet Corporation Limited, where she ensures legal compliance across the Group's business units.

As a Non-Executive Director, Ms. Dar plays a key role in guiding the Company towards continued excellence, drawing on her extensive experience and insight. Her earlier roles include Senior Legal Associate at Irfan and Irfan, Corporate and Legal Manager at Panasian Group, and Company Secretary at AkzoNobel.

Ms. Dar holds an LLB Honours degree from the University of London and brings valuable expertise including but not limited to corporate law, commercial contracts, mergers and acquisitions and governance frameworks.



Mr. Ahmad Shahid Hussain
Independent Director

Mr. Ahmad Shahid Hussain serves as an Independent Director on the Board of Treet Battery Limited, contributing his expertise and strategic insight to the growth and success of the Company.

He has been Director and Chief Strategy Officer of Service Sales Corporation (Pvt.) Limited (SSC), Lahore, since March 2011. SSC is a prominent company with a network of 350 shoe outlets operating under the NDURE and SHOE PLANET brands, alongside a thriving B2B business under the Calza and Liza brands. SSC also operates two large footwear manufacturing plants in Lahore, cementing its position as a key player in Pakistan's footwear sector.

Within SSC, Mr. Hussain heads the B2B business and leads its online e-commerce operations. In addition to his role at SSC, he serves as an advisory board member of the National Incubation Center Lahore at LUMS, reflecting his commitment to fostering innovation and entrepreneurship.

With a strong passion for technology, Mr. Hussain holds Bachelor's and Master's degrees in Computer Engineering from Carnegie Mellon University. He also brings valuable experience from a four-year tenure at Microsoft Corporation, where he worked at the company's headquarters in Redmond, WA, USA.



Mr. Sarfaraz Ahmed Rehman
Independent Director

Mr. Sarfaraz Ahmed Rehman serves as an Independent Director of Treet Battery Limited and is a seasoned business leader with extensive experience across multinational corporations, FMCG, logistics, and industrial enterprises. He currently serves as Chairman of Unilever Foods Ltd and the Joint Industry Council of PEMRA, and also works as a CEO Mentor.

Throughout his career, Mr. Rehman has held senior leadership roles at PepsiCo Pakistan & Afghanistan, Engro Foods, FFBL, and FFC. He is best known for founding and scaling Engro Foods into a billion-dollar FMCG leader and for leading major business turnarounds across the Engro Group.

His expertise spans strategy, operations, business transformation, and leadership development. As an Independent Director of Treet Battery Limited, Mr. Rehman brings his extensive leadership experience and business acumen to the Board.



Mr. Mohammad Majid Munir
Non-Executive Director

Mr. Mohammad Majid Munir is an experienced investment banking and strategy professional, specializing in mergers and acquisitions, private equity, capital restructuring, and strategy consulting across a range of industries.

Mr. Munir serves as a Non-Executive Director at Treet Battery Limited. He has proven expertise in guiding companies through complex corporate finance transactions, with a strong track record in both domestic and cross-border M&A, having advised on deals valued at USD 200 million and closed transactions worth USD 90 million.

Mr. Munir holds an MBA in Finance from LUMS and a BSc in Finance and International Business from NYU Stern. His professional journey includes tenures at renowned organizations such as Credit Suisse, Arthur D. Little, and Bank Alfalah across Pakistan, the Middle East, and the Far East. He also currently serves as the Senior Independent Director for EPL.

OUR Vision

To revolutionize energy storage with superior battery technology, empowering a greener future.

OUR Mission

Powering a sustainable tomorrow with innovative battery solutions.



CODE OF CONDUCT

We are all defined by the actions we take. They reflect our principles and values, and if we are consistent with them, they let people know what they can expect from us. Our Code of Conduct reflects our core principles – Safety, Integrity and Fairness – and puts them into practice. It explains the expectations and responsibilities within the company and those we do business with. We all must live by it, because it is a condition of working with, and for, Treet.

A BRIEF OVERVIEW OF OUR CODE:



Leadership Team



Standing (Left to Right)

Babar Ali Hashmi
Chief Financial Officer – TBL

Muhammad Ali
Group Chief Audit Officer

Syed Zeeshan Pervez
Group Chief Financial Officer

Taimoor Vakil Malik
Company Secretary

Seated (Left to Right)

Syed Sheharyar Ali
Group Chief Executive Officer

Amin Piracha
Chief Operating Officer

Zunaira Dar
Group Chief Legal Officer

Syed Shahid Ali
Chairman

Heads of Departments



(Left to Right)

Muhammad Ali Khan

Nabeel Ahmad Khan

Mian Faizan Mahmood

Khurram Iqbal

Muhammad Saleem Khan

Ali Raza Wahid

Head of Marketing

Head of Projects

Head of Digital Initiatives and Corporate Communication

Head of Treasury and Shared Services

Country Head Sales (Retail)

General Manager - Manufacturing

Our Journey

2015

Factory
Groundbreaking



2018

Commencement of Operations
Launch of new
-MF Automotive Batteries
-Deep Cycle UPS/Solar Batteries
-Commercial Vehicle Batteries



2019

OEM Collaborations
with Major Automotive
Companies



2023

Public Listing on
PSX



2026

Expanded into the
renewable energy segment
through the Lithion & Invion
brands, built through global
partnerships





DIRECTORS' REPORT

The Board of Directors of Treet Battery Limited (TBL) is pleased to present financial statements for the year ended June 30, 2026.

SUMMARY OF COMPARATIVE FINANCIAL RESULTS

(Rupees in million)

Description	Year Ended		Change Amount
	2026	2025	
Sales (Net)	6,859	8,844	(1,985)
Gross Profit	1,411	1,765	(354)
Net Profit/(Loss)	42	40	2
Earnings/(Loss) per Share	0.04	0.05	(0.01)

ECONOMIC CONTEXT

Fiscal year 2026 marked another phase in Pakistan's ongoing economic recalibration under the IMF-backed stabilization framework. Inflation remained within single digit through the early part of the year before rising into double digits by mid-year, driven by energy, transport, and food price pressures. The State Bank of Pakistan's monetary easing cycle was interrupted in April 2026, when the policy rate was raised by 100 basis points to 11.5% amid heightened geopolitical tensions in the Middle East. The rate was subsequently held steady through the remainder of the fiscal year as authorities balanced inflation risks against growth and external stability considerations. While lower borrowing costs have offered some relief on the financing side, household purchasing power is still under stress. The burden of accumulated inflation, high utility & fuel charges, and stagnant wage growth continue to weigh on consumer spending capacity.

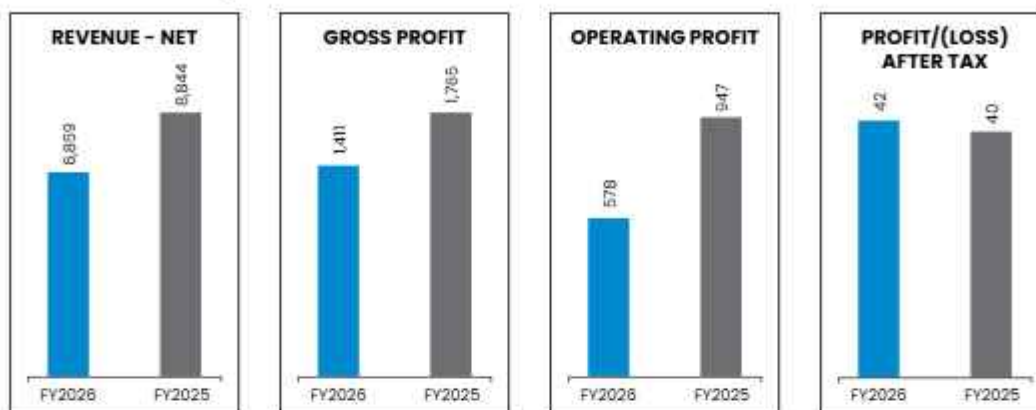
Over the course of Fiscal Year 2026, national grid reliability improved markedly, bolstered by renewables. Gaps remain, particularly around fuel import dependent supply at night, but the overall trajectory witnessed fewer outages. This has influenced households and businesses spending pattern. Consumers of back-up power have less incentive to spend to replace or upgrade their equipment. Industry is experiencing a shift from back-up power toward hybrid-solar plus storage setups.

BUSINESS REVIEW

Against this backdrop, the Company recorded net sales of Rs 6,859 million for the year ended June 30, 2026, down 22.4% from Rs 8,844 million in the same period last year. The decline was driven primarily by weaker demand for lead-acid backup batteries, as the improved power outage situation described above reduced the traditional need for standby power. This shift reflects an evolution in the backup power market, from conventional lead-acid systems toward lithium-based and solar-integrated solutions. The Company responded to this transition during the year by expanding into new energy solutions through Lithion, its lithium battery brand, and Invion, its solar inverter brand, positioning itself on a broader platform to participate in the growing solar and energy storage market.

DIRECTORS' REPORT

(Rupees in million)



Gross profit contracted to Rs 1,411 million for the year ended June 30, 2026, from Rs 1,765 million a year earlier, a decline of 20.1% that tracked closely with the fall in net sales. Encouragingly, gross margin edged up to 20.6% from 20.0%, indicating that cost of revenue was managed more efficiently even as volumes came under pressure; absorbing higher input costs.

Finance costs remain a significant item on the Company's income statement, however the improvement this year was substantial. Finance cost fell to Rs 527 million from Rs 921 million in the prior year, a reduction of nearly 42.8%, driven by the broader decline in Pakistan's interest rate environment together with the Company's continued efforts to bring down its debt levels. The Company's Net profit rose to Rs 42.3 million from Rs 40.4 million, which demonstrates Company's resolve for cost optimization and fiscal discipline despite the lower net revenue. The Board of Directors has not recommended any dividend for the year ended June 30, 2026. Earnings per share stood at Rs 0.04, compared with Rs 0.05, since in current year the weighted average number of shares were higher.

FUTURE PROSPECTS

The Company strategic focus remains on innovation and market expansion, strengthening its distribution reach and product mix, to build a broader and more resilient platform for growth in the years ahead.

The Company will continue to prioritize tighter cost discipline and deleveraging to ease the pressure of finance costs on its bottom line. These measures along with operational efficiencies are expected to result into stronger and more sustainable earnings.

STATEMENT OF COMPLIANCE WITH CODE OF CORPORATE GOVERNANCE

The Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019 is included in the annual report.

DIRECTORS' REPORT

RELATED PARTIES TRANSACTIONS

All transactions with related parties have been executed at arm's length and have been disclosed in the financial statements under relevant notes.

CODE OF CORPORATE GOVERNANCE

The Directors of the Company are aware of their responsibilities under the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the Rule Book of Pakistan Stock Exchange. The Company has taken all measures to ensure good corporate governance and full compliance of the code and we confirm the following:

- The financial statements fairly represent the Company's financial position, operational results, cash flows, and changes in equity.
- Proper accounting books have been maintained.
- The CEO and CFO have endorsed the financial statements before approval by the Board.
- Consistent accounting policies and reasonable estimates are applied in financial reporting.
- The International Financial Reporting Standards (IFRS) applicable in Pakistan are followed, with any deviations clearly disclosed.
- A sound system of internal controls is in place and is effectively implemented and monitored.
- There are no doubts regarding the Company's ability to continue operating as a going concern.
- A statement of shareholding patterns, including shares held by associated undertakings and related parties, is disclosed as part of the annual report.
- Statements regarding the following are annexed or disclosed in the notes to the accounts:
 - o Pattern of Shareholding
 - o Trading in shares of the Company by its Directors, CEO, CFO and Company Secretary

INSIDER TRADING

The Company has a policy on insider trading. Closed periods are announced by the Company prior to the announcement of financial results. Directors and Executives are only allowed to trade in Company securities outside the closed periods.

CHAIRMAN'S REVIEW

The Chairman's review, is included in the Annual report, which deals with the performance of the Company for the year ended June 30, 2026. The directors endorse the contents of the review.

DIRECTORS' TRAINING

Six directors have acquired Directors' training whereas two directors have the prescribed qualification and experience required for exemption from training program for Directors, under Regulation 19 of the Listed Companies (Code of Corporate Governance) Regulations, 2019. All Directors are fully conversant with their duties and responsibilities as Directors of a listed company.

DIRECTORS' REPORT

CORPORATE BRIEFING SESSION

The Company carried out a corporate briefing session during the period under review on November 20, 2025.

ENVIRONMENT, SOCIAL, AND GOVERNANCE

The Company is committed to delivering the highest standards of governance, in line with global best practices and the Sustainable Development Goals as part of the United Nations' 2030 Agenda for Sustainable Development. As part of this journey, the Company continues to focus on improving processes and driving positive social and environmental impact, and we will continue to further improve our framework in the coming months.

HEALTH, ENVIRONMENT AND SAFETY:

We are actively managing health and safety risks associated with our manufacturing process and working towards to reduce and control the risk of accidents or injuries during work. So far, no serious accident has taken place and no major injury or loss of life. All employees are equipped with safety equipment at plant i.e., uniform, shoes, helmets, ear plugs and gloves, firefighting system has been installed and in house fire fighting and safety trainings are carried out regularly.

Protection of environment is of prime concern; every measure is being taken to preserve nature and to maintain clean environment at workplaces. The Company fully discourages the use of toxic substance and ensures that all the products manufactured are free from hazardous material.

We comply with all applicable laws, regulations and conditions granted in environmental standards. We ensure appropriate training and awareness on environmental systems, procedures and on shared responsibility towards environmental protection among employees, contractors, suppliers and customers. Regularly review environmental performance and set targets to achieve continuous improvement.

The Company has already obtained International Certification ISO-14001 of environment to meet the International Environment Standards and has been certified by the International Agency.

RESPONSIBILITY TOWARDS ENVIRONMENT AND SOCIETY

The Company remains dedicated to environmental protection and social well-being. During the year, the Company undertook various initiatives relating to occupational health, safety, and employee development to promote safe and sustainable workplace practices.

CORPORATE SOCIAL RESPONSIBILITY

The Company considers social, environmental, and ethical obligations in the context of the overall business environment. The Company is committed to work in the best interest of all the stakeholders. The management is keen to ensure that society is not affected by any means through any activity of the Company.

DIRECTORS' REPORT

STATEMENT ON EQUAL OPPORTUNITY AND INCLUSIVITY

The Company is committed to being an equal opportunity employer and places strong emphasis on diversity, inclusion, and merit-based practices. Its workforce comprises individuals from diverse regions, genders, religions, and ethnic backgrounds, working collaboratively to achieve organizational objectives. The Company maintains a zero-tolerance policy toward discrimination on any grounds, including race, nationality, ethnicity, religion, political beliefs, age, gender, marital status, or disability. Structured pay scales are in place for both executive and non-executive positions and are approved by management to ensure transparency and consistency. Compensation is determined on the basis of performance, experience, and length of service, with no consideration of gender or other discriminatory factors in remuneration or employment decisions.

PATTERN OF SHAREHOLDING

A statement showing the pattern of shareholding as at June 30, 2026 required under section 227(2)(f) of the Companies Act, 2017 is included in the annual report.

COMPOSITION OF THE BOARD

The composition of the Board is in compliance with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019, which are given below:

Total number of Directors		Composition	
Male	7	Independent Directors	3
Female	1	Non-Executive Directors	4
		Executive Director	1

MEETINGS OF THE BOARD OF DIRECTORS:

During the period under review, the Board of Directors of the Company have met 5 times and the attendance at the meetings is as follow:

Name	Designation	29-Sep-25	27-Oct-25	25-Feb-26	28-Apr-26	11-Jun-26
Syed Shahid Ali	Non-Executive Director/Chairman	P	A	A	A	P
Syed Sheharyar Ali	Chief Executive Officer/Executive Director	P	P	P	P	P
Imran Azim (Outgoing Director)	Non-Executive Director	P	P	P	P	N/A
Muhammad Mohtashim Attab	Non-Executive Director	P	P	P	P	P
Zunaira Dar	Non-Executive Director	P	P	P	P	P
Mohammad Majid Munir	Non-Executive Director	P	A	P	P	P
Haroon Latif Khan	Independent Director	A	P	P	P	P
Ahmad Shahid Hussain	Independent Director	P	P	P	P	P
Sarfraz Ahmed Rehman (Incoming Director)	Independent Director	N/A	N/A	N/A	N/A	P
Attendance in meetings		7/8	6/8	7/8	7/8	8/8

DIRECTORS' REPORT

AUDIT COMMITTEE

During the year, the Audit Committee of the Company have met 4 times and the attendance at the meetings is as follows:

Name	Designation	29-Sep-25	27-Oct-25	25-Feb-26	28-Apr-26
Ahmad Shahid Hussain	Independent Director/Chairman	P	P	P	P
Mohammad Majid Munir	Non-Executive Director	P	A	P	P
Muhammad Mohtashim Aftab	Non-Executive Director	P	P	P	P
Zunaira Dar	Non-Executive Director	P	P	P	P
Sarfraz Ahmed Rehman (Incoming Director)	Independent Director	N/A	N/A	N/A	N/A
Attendance in meetings		4/4	3/4	4/4	4/4

HUMAN RESOURCE AND REMUNERATION COMMITTEE

During the year, the Human Resource & Remuneration Committee of the Company have met 1 time and the attendance at the meeting is as follows:

Name	Designation	30-Jun-26
Haroon Latif Khan	Independent Director/Chairman	P
Syed Sheharyar Ali	Executive Director	P
Ahmad Shahid Hussain	Independent Director	P
Zunaira Dar	Non-Executive Director	P
Attendance in meetings		4/4

The Human Resource & Remuneration Committee has also been assigned the additional functions of a Sustainability Committee and Nomination Committee. In pursuance of its sustainability related obligations, a Sustainability Policy along with Strategies for Environment, Social and Governance forming a comprehensive ESG Framework has been approved by the Committee during the period under review.

Under the ESG Framework, the Board retains ultimate oversight of ESG matters, including approval of subsequent amendments to the Policy, monitoring of ESG risks, and review of performance and disclosures, while the ESG Management Committee shall oversee ESG strategy and long-term sustainability objectives. Executive implementation rests with the senior management including day-to-day governance of the Framework, while business units and functional heads support implementation by integrating ESG obligations into operations and providing accurate reporting on ESG targets.

REMUNERATION POLICY FOR DIRECTORS

The fee of the non-executive and independent directors for attending the Board and Committee Meeting(s) of the Company is determined by the Board from time to time.

DIRECTORS' REPORT

EXTERNAL AUDITORS

The financial statements of the Company for the financial year ended on June 30, 2026 were audited by M/s BDO Ebrahim & Co. Chartered Accountants. The Board has recommended the appointment of M/s BDO Ebrahim & Co. Chartered Accountants as auditors for the ensuing year, as recommended by the Audit Committee, subject to the approval of the members in the forthcoming Annual General Meeting.

COMMUNICATION

The Company focuses on the importance of communication with the shareholders. The annual, half yearly and quarterly reports are distributed to them within the time specified in the Companies Act, 2017. The activities of the Company are timely updated on its website at <https://treetbattery.com/>

ACKNOWLEDGEMENTS

The Board wishes to extend its heartfelt appreciation and gratitude to our esteemed customers, stakeholders, and highly committed employees for their unwavering support and loyalty. We also extend our thanks to the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange Limited for their consistent guidance and assistance.

For and on behalf of the Board.



Syed Sheharyar Ali
Chief Executive Officer



Zunaira Dar
Director

LAHORE
September 24, 2026

ڈائریکٹرز رپورٹ

ڈائریکٹرز کی معاوضہ پالیسی

کمپنی کے بورڈ اور کمیٹی اجلاس (اجلاسوں) میں شرکت کے لئے بورڈ ممبران ایگزیکٹو اور خود مختار ڈائریکٹرز کے معاوضہ کا وقتاً فوقتاً تعین کرتا ہے۔

بیرونی آڈیٹرز

30 جون 2026ء کو اختتام پذیر سال کے لئے کمپنی کی مالیاتی اسٹیٹمنٹس کا آڈٹ میسرز BDO ابراہیم اینڈ کو، چارٹرڈ اکاؤنٹنٹس نے کیا ہے۔ بورڈ نے آڈٹ کمیٹی کی تجاویز پر اگلے برس کے لئے آڈیٹرز کی حیثیت سے میسرز BDO ابراہیم اینڈ کو، چارٹرڈ اکاؤنٹنٹس کی تقرری کی سفارش کی ہے جو آئندہ سالانہ اجلاس عام میں اراکین کی منظوری سے مشروط ہے۔

رابطہ سازی

کمپنی شیئر ہولڈرز کے ساتھ رابطہ سازی کی اہمیت پر بھرپور توجہ دیتی ہے۔ سالانہ نصف سالہ اور سہ ماہی رپورٹس کمپنیز ایکٹ 2017ء کے تحت دیئے گئے وقت میں انہیں تقسیم کی جاتی ہیں۔ کمپنی کی سرگرمیاں اس کی ویب سائٹ www.treetbattery.com پر بروقت شائع کی جاتی ہیں۔

اعلہٰ تشکر

بورڈ اس موقع پر اپنے معزز کسٹمرز، اسٹیک ہولڈرز اور انتہائی پر عزم ملازمین کی غیر متزلزل حمایت اور وفاداری کو صدقہ دل سے خراج تحسین پیش کرنا چاہتا ہے۔ ہم سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور پاکستان اسٹاک ایکسچینج لمیٹڈ کی مسلسل معاونت اور رہنمائی کے لئے بھی شکریہ ادا کرتے ہیں۔

منجانب / برائے بورڈ

منجانب

زیر ذمہ دار

ڈائریکٹر

سید شہریار علی

چیف ایگزیکٹو آفیسر

تاریخ: 24 ستمبر، 2026ء

لاہور

ڈائریکٹرز رپورٹ

آڈٹ کمیٹی

رداء برز کے دوران بورڈ آڈٹ کمیٹی کے چار (4) اجلاس منعقد ہوئے جن میں حاضری کی تفصیل حسب ذیل ہے:

نمبر	نام	عہدہ	29 ستمبر 2025	27 اکتوبر 2025	25 فروری 2026	28 اپریل 2026
1	احمد شاہد حسین	خود مختار ڈائریکٹر/ چیئر مین	P	P	P	P
2	محمد ماجد منیر	نان ایگزیکٹو ڈائریکٹر	P	A	P	P
3	محمد مہتمم آفتاب	نان ایگزیکٹو ڈائریکٹر	P	P	P	P
4	زبیرہ ڈار	نان ایگزیکٹو ڈائریکٹر	P	P	P	P
5	سرفراز احمد رحمن (جے ڈائریکٹر)	خود مختار ڈائریکٹر	N/A	N/A	N/A	N/A
	اجلاس میں حاضری		4/4	3/4	4/4	4/4

ہیومن ریسورس اینڈ ریمونریشن کمیٹی

رداء برز کے دوران کمیٹی کی ہیومن ریسورس اینڈ ریمونریشن کمیٹی کا ایک اجلاس منعقد ہوا۔ اجلاس میں حاضری کی تفصیل مندرجہ ذیل ہے:

نام	عہدہ	30 جون 2026
ہارون الطیف خان	خود مختار ڈائریکٹر/ چیئر مین	P
سید شہریار علی	ایگزیکٹو ڈائریکٹر	P
احمد شاہد حسین	خود مختار ڈائریکٹر	P
زبیرہ ڈار	نان ایگزیکٹو ڈائریکٹر	P
اجلاس میں حاضری		4/4

ہیومن ریسورس اینڈ ریمونریشن کمیٹی کو سسٹین ایبلٹی کمیٹی اور ٹینیشن کمیٹی کا اضافی اختیار بھی سونپا گیا ہے۔ پائیداری کی بات کمیٹی کے فرائض کی پیروی میں سسٹین ایبلٹی پالیسی اور ماحولیات، سماجیات اور گورننس کے لئے حکمت عملی بھی وضع کی گئی ہے۔ جس کے تحت جامع ESG فریم ورک وضع کیا گیا ہے جسے زیر جائزہ مدت کے دوران کمیٹی نے منظور کیا ہے۔

ESG فریم ورک کے تحت بورڈ ESG معاملات کی حتمی نگرانی رکھتا ہے جس میں مابعد تزامیم بابت پالیسی، ESG خطرات کی نگرانی اور کارکردگی اور اظہار کا جائزہ شامل ہے جب کہ ESG مینجمنٹ کمیٹی ESG حکمت عملی اور طویل مدتی پائیداری اہداف پر نظر رکھے گی۔ حتمی اطلاق سینئر مینجمنٹ کے ہاتھ میں ہوگا جس میں فریم ورک پر روزمرہ کی گورننس شامل ہے۔ مزید برآں، کاروباری یونٹس اور ہر شعبے کے سربراہان ESG فرائض کو آپریشنز میں شامل کر کے اور ESG اہداف پر درست رپورٹنگ فراہم کر کے اس کے اطلاق میں معاونت کرتے ہیں۔

ڈائریکٹرز رپورٹ

بورڈ کی ترکیب

لسٹ کمپنیز (کوڈ آف کارپوریٹ گورننس) ضوابط 2019ء کے تقاضوں کی پیروی میں بورڈ کی ترکیب حسب ذیل ہے:

ڈائریکٹرز کی کل تعداد	ترکیب
مرد 7	خود مختار ڈائریکٹرز 3
خاتون 1	نان ایگزیکٹو ڈائریکٹرز 4
	ایگزیکٹو ڈائریکٹرز 1

بورڈ آف ڈائریکٹرز کے اجلاس

دواں برس کے دوران کمپنی کے بورڈ آف ڈائریکٹرز کے کل پانچ (5) اجلاس منعقد ہوئے اور ان اجلاسوں میں حاضری کی تفصیل حسب ذیل ہے:

نمبر	نام	عہدہ	29 ستمبر 2025ء	27 اکتوبر 2025ء	25 فروری 2026ء	28 اپریل 2026ء	11 جون 2026ء
1	سید شاہد علی	چیئر مین / نان ایگزیکٹو ڈائریکٹر	P	A	A	A	P
2	سید شہریار علی	چیف ایگزیکٹو آفیسر / ایگزیکٹو ڈائریکٹر	P	P	P	P	P
3	عمران عظیم (مستعفی ڈائریکٹر)	نان ایگزیکٹو ڈائریکٹر	P	P	P	P	N/A
4	محمد محترم آفتاب	نان ایگزیکٹو ڈائریکٹر	P	P	P	P	P
5	زہیرہ ڈار	نان ایگزیکٹو ڈائریکٹر	P	P	P	P	P
6	محمد ماجد منیر	نان ایگزیکٹو ڈائریکٹر	P	A	P	P	P
7	ہارون لطیف خان	خود مختار ڈائریکٹر	A	P	P	P	P
8	احمد شاہد حسین	خود مختار ڈائریکٹر	P	P	P	P	P
9	سرفراز احمد رحمن (نئے ڈائریکٹر)	خود مختار ڈائریکٹر	N/A	N/A	N/A	N/A	P
	اجلاس میں حاضری		7/8	6/8	7/8	7/8	8/8

ڈائریکٹر رپورٹ

صحت، ماحولیات اور حفاظت

ہم اپنے صنعتی عمل سے منسوب صحت اور حفاظت کے خطرات سے موثر انداز میں نبرد آزما ہو رہے ہیں اور کام کے دوران حادثات یا چوٹوں کے خطرہ کی کمی اور کنٹرول کی جانب کام کر رہے ہیں۔ تا حال، سنجیدہ نوعیت کا کوئی حادثہ پیش نہ آیا ہے اور نہ ہی کو سنجیدہ نوعیت کی چوٹ یا موت کا کوئی معاملہ ہوا ہے۔ تمام ملازمین پلانٹ میں سیفٹی ایکسپرنٹ بشمول یونیفارم، جوتے، ہیلڈس، ایئر پلگ اور دستاؤں سے لیس ہیں اور فائر فائٹنگ سسٹم نصب کیا گیا ہے اور فیکٹری کے احاطہ میں فائر فائٹنگ اور سیفٹی ٹریننگ کا باقاعدگی سے انعقاد کیا جاتا ہے۔

ماحول کی حفاظت توجہ کا بنیادی مرکز ہے۔ فطرت کی حفاظت اور کام کی جگہ پر صاف و شفاف ماحول کو برقرار رکھنے کے لئے ہر ممکن اقدامات اٹھائے گئے ہیں۔ کمپنی زہریلے مواد کے استعمال کی مکمل حوصلہ شکنی کرتا ہے اور یقینی بناتی ہے کہ تمام تیار پروڈکٹس خطرناک مواد سے پاک ہوں۔

ہم ماحولیاتی اصولوں میں تحریر تمام مروجہ قوانین، ضوابط اور شرائط کی پیروی کرتے ہیں۔ ہم ماحولیاتی نظام اور طریقہ کار پر محنت و تربیت اور آگاہی کو یقینی بناتے ہیں اور ملازمین، کنٹریکٹرز، سپلائرز اور کسٹمرز میں ماحولیاتی تحفظ کی جانب اپنی مشترکہ ذمہ داری سے بخوبی آگاہ ہیں۔ ہم باقاعدگی سے ماحولیاتی کارکردگی کا جائزہ لیتے ہیں اور متواتر بہتری حاصل کرنے کے لئے اہداف وضع کرتے ہیں۔

کمپنی نے بین الاقوامی ماحولیاتی معیارات پر عمل درآمد کو یقینی بنانے کے لئے پہلے ہی انٹرنیشنل سرٹیفیکیشن ISO-14001 حاصل کر رکھی ہے جس کی بین الاقوامی ایجنسی نے توثیق کی ہے۔

ماحول اور معاشرے کی جانب ذمہ داری

کمپنی ماحولیاتی تحفظ اور سماجی فلاح و بہبود کے لئے پرعزم ہے۔ رواں برس کے دوران، کمپنی نے پیشہ ورانہ صحت، حفاظت اور ملازمین کی ترقی سے متعلق متعدد اقدامات کئے ہیں تاکہ کام کی جگہ پر محفوظ اور پائیدار امور کو فروغ دیا جاسکے۔

مساوی مواقع اور شمولیت پر اعلامیہ

کمپنی مساوی مواقع فراہم کرنے والا آج بننے کے لئے پرعزم ہے اور تنوع، شمولیت اور میرٹ پر مبنی اصولوں پر بھرپور زور دیتا ہے۔ کمپنی کی ورک فورس متنوع خطوں، جنس، مذاہب اور نسلی پس منظر سے تعلق رکھنے والے افراد پر مشتمل ہے جو ادارہ جاتی مقاصد حاصل کرنے کے لئے مل کر کام کر رہے ہیں۔ کمپنی نسل، قومیت، مذہب، نسلی پس منظر، سیاسی اعتقادات، عمر، جنس، ازدواجی حیثیت یا معذور جیسی ہر سطح پر امتیازی سلوک کے لئے صفر برداشت کی پالیسی پر عمل پیرا ہے۔ ایگزیکٹو اور نان ایگزیکٹو عہدوں کے لئے ساختی پے سکیل موجود ہیں جنہیں انتظامیہ منظور کرتی ہے تاکہ شفافیت اور مستقل مزاجی کو یقینی بنایا جاسکے۔ جنس یا دیگر امتیازی عوامل کے قطع نظر کارکردگی، تجربہ اور خدمات کے عرصہ کی بنیاد پر معاوضہ کا تعین کیا جاتا ہے۔

کاروباری و سماجی ذمہ داری

کمپنی مجموعی کاروباری ماحول کے تناظر میں سماجیات، ماحولیات اور اخلاقی ذمہ داریوں کو ترجیح دیتی ہے۔ کمپنی تمام اسٹیک ہولڈرز کے بہترین مفاد میں کام کے لئے پرعزم ہے۔ انتظامیہ اس بات کو یقینی بنانے کی خواہاں ہے کہ کمپنی کی کسی سرگرمی سے معاشرہ کسی طرح متاثر نہ ہو۔

پیٹرن آف شیئر ہولڈنگ

کمپنیز ایکٹ 2017ء کے سیکشن (4)(2) کے تحت درکار 30 جون 2026ء تک کمپنی کے پیٹرن آف شیئر ہولڈنگ کا اعلامیہ سالانہ رپورٹ میں شامل کیا گیا ہے۔

ڈائریکٹرز رپورٹ

- مالیاتی اسٹینڈنس کمپنی کی کاروباری حیثیت، اس کے آپریشنز کے نتائج، کیش فلوز اور ایکویٹی میں تبدیلیوں کی بھرپور عکاسی کرتی ہیں۔
- کھاتوں کی باقاعدہ کتابیں تیار کی گئی ہیں۔
- چیف ایگزیکٹو آفیسر اور چیف فنانسنگ آفیسر نے بورڈ کی منظوری سے قبل مالیاتی اسٹینڈنس کو باقاعدہ تسلیم کیا ہے۔
- مالیاتی رپورٹنگ میں مستقل اکاؤنٹنگ پالیسیوں اور معقول تخمینہ جات کا اطلاق کیا گیا ہے۔
- پاکستان میں رائج بین الاقوامی مالیاتی رپورٹنگ اصولوں (IFRS) کا اطلاق کیا گیا ہے اور کسی بھی سقم کا واضح اظہار کیا گیا ہے۔
- داخلی کنٹرول کا ایک مربوط نظام موجود ہے جس کا موثر انداز میں اطلاق اور نگرانی کی جاتی ہے۔
- کمپنی کی کاروبار جاری رکھنے کی استعداد میں کوئی نمایاں شک موجود نہ ہے۔
- شیئر ہولڈنگ کے پیٹرن بشمول ایسوی ایڈوانڈریٹنگ اور متعلقہ فریقین کے ملکیتی حصص کے اعلامیہ کو سالانہ رپورٹ ہذا کے حصہ کے طور پر شامل کیا گیا ہے؛
- مندرجہ ذیل کی بابت بیانات کھاتوں کے نوٹس میں لف یا تحریر کئے گئے ہیں:

○ پیٹرن آف شیئر ہولڈنگ

○ ڈائریکٹرز، CFO، CEO، چیف لیگل آفیسر اور کمپنی بیکریٹری کی جانب سے کمپنی حصص میں تجارت

ان سائیڈرز ٹریڈنگ

کمپنی نے ان سائیڈرز ٹریڈنگ پر ایک پالیسی وضع کر رکھی ہے۔ مالیاتی نتائج کے اعلان سے قبل کمپنی بند دورانیہ کا اعلان کرتی ہے۔ ڈائریکٹرز اور ایگزیکٹوز صرف بند دورانیہ میں ہی کمپنی سیوریٹیز میں تجارت کے مجاز ہیں۔

چیز مین کا تجربہ

اس سالانہ رپورٹ میں شامل چیز مین کا تجربہ 30 جون 2026ء کو اختتام پذیر سال کے لئے کمپنی کی کارکردگی کا احاطہ کرتا ہے۔ ڈائریکٹرز نے جائزہ کے مندرجات کو تسلیم کیا ہے۔

ڈائریکٹرز کی ٹریڈنگ

6 ڈائریکٹرز نے ڈائریکٹرز ٹریڈنگ حاصل کی ہے جبکہ 2 ڈائریکٹرز لیمٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ضوابط 2019ء کے قاعدہ 19 کے تحت ڈائریکٹرز کے ٹریڈنگ پروگرام سے استثنیٰ کے لئے درکار قابلیت اور تجربہ رکھتے ہیں۔ تمام ڈائریکٹرز بحیثیت ڈائریکٹرز کمپنی اپنے فرائض اور ذمہ داریوں سے بخوبی آگاہ ہیں۔

کارپوریٹ بریفنگ سیشن

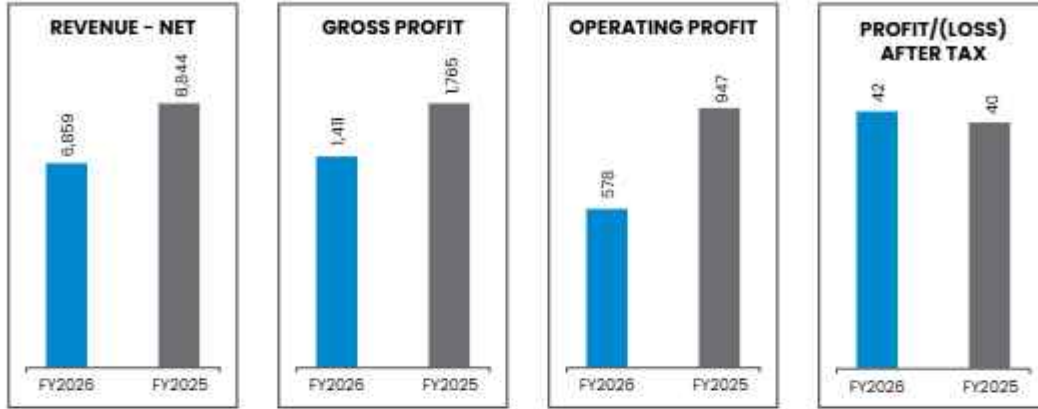
کمپنی نے 20 نومبر 2025ء کو زیر جائزہ مدت کے دوران کارپوریٹ بریفنگ سیشن کا انعقاد کیا۔

ماحولیات، سماجیات اور گورننس

کمپنی پائیدار ترقی کے لئے اقوام متحدہ کے 2030ء ایجنڈا کے تحت عالمی بہترین اصولوں اور پائیدار ترقی کے اہداف کی روشنی میں گورننس کے اعلیٰ ترین معیار کو برقرار رکھنے کے لئے پرعزم ہے۔ اس سفر میں، کمپنی پریس کو بہتری بنانے اور مثبت سماجی و ماحولیاتی اثرات کو فروغ دینے پر توجہ جاری رکھے ہوئے ہیں اور ہم آئندہ مہینوں میں اپنے فریم ورک کو مزید بہتر بنائیں گے۔

ڈائریکٹرز رپورٹ

(ملین روپوں میں)



کل منافع گزشتہ برس میں 1,765 ملین روپے کی نسبت 30 جون 2026ء کو اختتام پذیر سال کے لئے 1,411 ملین روپے تک سکر گیا جو خالص سبز میں گراؤ کے ساتھ 20.1% تک کم ہوا۔ حوصلہ افزا امر یہ ہے کہ مجموعی مارجن 20.0% سے بڑھ کر 20.6% تک ہو گیا جو اس بات کی نشاندہی کرتا ہے کہ حجم پروڈاکٹ اور خام مال کی بڑھتی ہوئی لاگت کے باوجود فروخت کی لاگت کو زیادہ موثر انداز میں منظم کیا گیا ہے۔

کمپنی کی انکم اسٹیٹمنٹ پر قرضوں کی لاگت کا واضح اثر رہا البتہ رواں برس نمایاں پیش رفت ہوئی۔ گزشتہ برس 921 ملین روپے کے مقابلہ میں قرضوں پر لاگت کم ہو کر 527 ملین روپے رہ گئی۔ 42.8% کی یہ کمی پاکستان میں شرح سود میں بتدریج کمی اور قرض کی سطح کم کرنے کی کمپنی کی کوششوں سے منسوب کیا جاتا ہے۔ کمپنی کا خالص منافع 40.4 ملین روپے سے 42.3 ملین روپے تک بڑھ گیا جو کم خالص فروخت کے باوجود لاگت پر کنٹرول اور مالیاتی نظم و ضبط کے لئے کمپنی کی کوششوں کو ظاہر کرتا ہے۔ بورڈ آف ڈائریکٹرز نے 30 جون 2026ء کو اختتام پذیر سال کے لئے کسی منافع منقسمہ کی سفارش نہ کی ہے۔ فی حصص آمدنی 0.04 روپے ری جو گزشتہ برس 0.05 روپے تھی کیونکہ رواں برس حصص کی اوسط تعداد زیادہ تھی۔

مستقبل کے امکانات

کمپنی کی توجہ کا مرکز جدت اور مارکیٹ میں توسیع، اپنے ڈسٹری بیوشن نیٹ ورک اور پروڈکٹس میں مضبوطی پر رہا تا کہ آئندہ برسوں میں نمو کے لئے مزید مستحکم پلیٹ فارم بنایا جاسکے۔

کمپنی لاگت پر مربوط نظم و ضبط اور قرضوں میں کمی کے ذریعے اپنے منافع پر قرضوں کی لاگت کے دباؤ میں کمی پر ترجیح دیتی رہے گی۔ یہ اقدامات اور آپریشنل کارکردگی مضبوط اور مزید پائیدار آمدنی کے سازگار ثابت ہونے کی توقع ہے۔

کوڈ آف کارپوریٹ گورننس کی تعمیل کا اعلامیہ

لٹیکمپنیز (کوڈ آف کارپوریٹ گورننس) ضوابط 2019ء کی تعمیل کا اعلامیہ سالانہ رپورٹ ہذا میں شامل ہے۔

متعلقہ فریقین سے لین دین

متعلقہ فریقین سے تمام تر ٹرانزیکشنز آرمر لیٹنگھ کی بنیاد پر کی جاتی ہیں جنہیں مالیاتی اسٹیٹمنٹس کے متعلقہ نوٹس میں تحریر کیا گیا ہے۔

کوڈ آف کارپوریٹ گورننس

کمپنی کے ڈائریکٹرز لٹیکمپنیز (کوڈ آف کارپوریٹ گورننس) ضوابط 2019ء ("ضابطہ") اور پاکستان اسٹاک ایکسچینج کی رول بک کے تحت اپنی ذمہ داریوں سے بخوبی آگاہ ہیں۔ کمپنی نے بہتر کارپوریٹ گورننس اور ضابطہ کی مکمل کپیلائنس کو یقینی بنانے کے لئے تمام ضروری اقدامات کئے ہیں لہذا ہم مندرجہ ذیل کی توثیق کرتے ہیں:

ڈائریکٹرز رپورٹ

ٹریڈ بیٹری لمیٹڈ ("TBL") کے بورڈ آف ڈائریکٹرز 30 جون 2026 کو اختتام پذیر سال کی مالیاتی اسٹیٹمنٹس ازراہ سرٹ پیش کرتے ہیں۔
متقابل مالیاتی نتائج کا خلاصہ

(ملین روپوں میں)

تفصیل	اختتام پذیر سال		فرق
	30 جون 2026ء	30 جون 2025ء	
فروخت (خالص)	6,859	8,844	(1,985)
مجموعی نفع	1,411	1,765	(354)
خالص نفع / (نقصان)	42	40	2
فی حصص آمدنی / (خسارہ)	0.04	0.05	(0.01)

معاشی پس منظر

ملک کا اقتصادی منظر نامہ

مالیاتی سال 2026ء میں آئی ایم ایف کی زیر سرپرستی استحکام کے فریم ورک کے تحت پاکستان کے جاری معاشی بحالی کا ایک اور مرحلہ مکمل ہوا۔ رواں برس کے پہلے نصف حصہ میں مہنگائی ایک ہندسی عدد پر قائم رہی لیکن توانائی، ٹرانسپورٹ اور خوراک کی قیمتوں کے دباؤ کے باعث وسط مدت میں مہنگائی دو ہندسوں تک جا پہنچی۔ اپریل 2026ء میں اسٹیٹ بینک آف پاکستان کا مانیٹری ایڈجسٹمنٹ متاثر ہوا جب مشرق وسطیٰ میں بڑھتے ہوئے جغرافیائی و سیاسی تناؤ کے باعث پالیسی کی شرح کو 100 basis پوائنٹس بڑھا کر 11.5% کر دیا گیا۔ مالیاتی سال کے بقیہ دورانیہ میں اس شرح کو برقرار رکھا گیا کیونکہ حکام نے مہنگائی کے خطرات کو کمزور اور بیرونی استحکام سے متوازن کیا۔ اگرچہ قرضوں پر کم لاگت نے فائننسنگ کے شعبہ میں کچھ آسانی پیدا کی لیکن لوگوں کی قوت خرید شدید دباؤ کا شکار ہے اور مجموعی طور پر مہنگائی کا بوجھ بڑھتے ہوئے یوٹیلیٹی اور فیول اخراجات اور تنخواہوں میں معمولی اضافہ نے صارفین کی قوت خرید پر شدید دباؤ برقرار رکھا۔

مالیاتی سال 2026ء کے دوران، نیشنل گرڈ کی کارکردگی میں نمایاں بہتری ہوئی جس میں توانائی کے قابل تجدید ذرائع سے مزید استحکام آیا۔ رات کے وقت برآمدی ایندھن پر انحصار کے باعث فرق قائم رہا لیکن لوڈ شیڈنگ کے مجموعی دورانیہ میں کمی کا رجحان رہا۔ اس طرح گھروں اور کاروباروں میں اخراجات میں فرق آیا۔ بیک اپ پاور کے صارفین کو اپنے آلات کی تبدیلی یا اپ گریڈ میں بہت کم فائدے ملے۔ انڈسٹری بھی بیک اپ پاور سے باہر سولر پلس اسٹوریج سیٹ اپس اور یوٹیلیٹی سکیل بیٹری سسٹمز کی جانب مائل ہو رہی ہے۔

کاروباری جائزہ

اس تنزلی کے برعکس، کمپنی نے 30 جون 2026ء کو اختتام پذیر سال کے لئے 6,859 ملین روپے خالص سیلز درج کی جو گذشتہ برس کی اسی مدت میں 8,844 ملین روپے کے مقابلہ میں 22.4% کم ہے۔ اس کی کو بنیادی طور پر لیڈ اینڈ میٹریوں کی کم طلب سے منسوب کیا جاتا ہے کیونکہ بجلی کی لوڈ شیڈنگ میں کمی کے باعث اسٹینڈ بائی پاور کے لئے روایتی ضرورت میں کمی واقع ہوئی۔ یہ منتقلی بیک اپ پاور مارکیٹ میں روایتی لیڈ اینڈ سسٹم سے لٹیم میٹل اور سولر انٹیگریشنڈ سالیوشنز میں دلچسپی کے انقلاب کی عکاسی کرتی ہے۔ کمپنی نے اپنے لٹیم میٹری برانڈ لٹیمیان اور سولر انورٹر برانڈ انوی آن جیسے نئے انرجی سالیوشنز کی توسیع کے ذریعے رواں برس اس تبدیلی پر بھرپور جواب دیا۔ جس سے کمپنی بڑھتی ہوئی سولر انرجی سٹوریج مارکیٹ میں اپنا حصہ ڈال کر اپنی پوزیشن کو مزید مضبوط بنا رہی ہے۔

CORPORATE GOVERNANCE AND COMPLIANCE

Treet Battery Limited's corporate governance structure is based on the company's articles of association and statutory, regulatory and other compliance requirements applicable to companies listed on the stock exchange, complemented by several internal procedures. These procedures are intended to ensure compliance with the applicable laws, regulations and company's code of conduct.

Corporate Governance Statement

The Board of Directors is responsible for setting the goals, objectives and strategies the Company should adopt, and for formulating the policies and guidelines towards achieving those goals and objectives. The Board is accountable to the shareholders for the discharge of its fiduciary function. The management is responsible for the implementation of the aforesaid goals and strategies in accordance with the policies and guidelines laid down by the Board of Directors. To facilitate a smooth running of the day-to-day affairs of the Company, the Board entrusts the Chief Executive Officer and Chief Financial Officer with necessary powers and responsibilities. The Board is also assisted by a number of subcommittees comprising mainly of non-executive directors and independent directors.

Insider Trading & Competition Law

The Company has undertaken measures to ensure that all employees are aware of obligations related to fair usage of material information and have been apprised of their duty to maintain confidentiality thereof and implication of engaging in insider trading and securities transactions. Timely notices are circulated to all the employees of the Company from time to time, and a system is in place to divide the employees in certain categories based on their position and involvement in day-to-day decision-making process and access to price sensitive information. The Company competes vigorously but fairly with its competitors within the framework of applicable laws – all to provide better and increasingly useful

products and more efficient services to our customers.

Material Interests of Board Members

Directors are required to disclose, at the time of appointment and on an annual basis, the directorship or membership they hold in other companies. This is in pursuance with Section 205 of the Companies Act, 2017, which also requires them to disclose all material interests. We use this information to help us maintain an updated list of related parties. In case any conflict of interest arises, we refer the matter to the Board of Directors.

Disclosure on Gender Pay Gap:

TBL is dedicated to maintaining transparency in its employment practices and remuneration policies. The Company adheres to a structured compensation framework, grounded in objective, non-discriminatory criteria such as years of experience, role responsibilities, and individual performance. Consequently, TBL does not recognize the existence of a gender pay gap.

This framework ensures equal pay for all employees in equivalent positions, irrespective of gender, and underscores TBL's unwavering commitment to gender equity. A comprehensive analysis for the financial year ending June 30, 2026, reaffirms that no gender-based pay disparities exist within the organization.

TBL's remuneration policies are meticulously designed to promote fairness and equity, further reinforcing the Company's adherence to high standards of corporate governance and ethical business conduct.

STATEMENT OF COMPLIANCE WITH CODE OF CORPORATE GOVERNANCE

Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) of Treet Battery Limited

For the year ended June 30, 2026

Treet Battery Limited (the Company) has complied with the requirements of the Regulations in the following manner:

(Note: The Board of Directors was reappointed on June 11, 2026)

- The total number of directors are eight (08) as per the following,

a) Male: Seven (7)

b) Female: One (1)

- The composition of the Board is as follows:

Category	Name
i. Independent Directors	Mr. Ahmad Shahid Hussain Dr. Haroon Latif Khan Mr. Sarfaraz Ahmed Rehman
ii. Non – Executive Directors	Mr. Syed Shahid Ali (Chairman) Mr. Muhammad Mohtashim Aftab Mr. Mohammad Majid Munir
iii. Executive Director	Mr. Syed Sheharyar Ali, Chief Executive Officer (CEO)
iv. Female / Non-Executive Director	Ms. Zunaira Dar

- The directors have confirmed that none of them is serving as a director on more than seven listed companies, including this Company;
- The Company has prepared a Code of Conduct and has ensured that

appropriate steps have been taken to disseminate it throughout the Company along with its supporting policies and procedures;

- The Board has developed a vision / mission statement, overall corporate strategy and significant policies of the Company. The Board has ensured that complete record of particulars of the significant policies along with their date of approval or updating is maintained by the Company;
- All the powers of the Board have been duly exercised and decisions on relevant matters have been taken by the Board/ Shareholders as empowered by the relevant provisions of the Act and these Regulations;
- The meetings of the Board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose. The Board has complied with the requirements of the Act, and the Regulations with respect to frequency, recording and circulating minutes of meetings of the Board;
- The Board has a formal policy and transparent procedures for remuneration of directors in accordance with the Act and these Regulations;
- The Regulations encourage the Director Training Program (DTP) of all directors. Being a responsible and compliant company, out of 8 directors, Dr. Haroon Latif Khan and Mr. Syed Shahid Ali Shah are exempt on the basis of their experience, and remaining 6 directors – Mr. Ahmad Shahid Hussain, Mr. Sarfaraz Ahmed Rehman, Mr. Muhammad Mohtashim Aftab, Mr. Mohammad Majid Munir, Mr. Syed Sheharyar Ali, and Ms.

STATEMENT OF COMPLIANCE WITH CODE OF CORPORATE GOVERNANCE

Zunaira Dar – have completed their training programs.

10. The Board has approved appointment of Chief Financial Officer (CFO), company secretary and head of internal audit, including their remuneration and terms and conditions of employment, and complied with the relevant requirements of the Regulations;
11. CFO and CEO duly endorsed the financial statements before approval of the Board;
12. The Board has formed committees

a. Audit Committee

Mr. Ahmad Shahid Hussain (Chairman)
Mr. Muhammad Mohtashim Aftab
Mr. Mohammad Majid Munir
Mr. Sarfaraz Ahmed Rehman
Ms. Zunaira Dar

b. Human Resource & Remuneration Committee

Dr. Haroon Latif Khan (Chairman)
Mr. Ahmad Shahid Hussain
Mr. Syed Sheharyar Ali
Ms. Zunaira Dar

c. Nomination Committee

Dr. Haroon Latif Khan (Chairman)
Mr. Ahmad Shahid Hussain
Mr. Syed Sheharyar Ali
Ms. Zunaira Dar

d. Sustainability Committee

Dr. Haroon Latif Khan (Chairman)
Mr. Ahmad Shahid Hussain
Mr. Syed Sheharyar Ali
Ms. Zunaira Dar

comprising of members given below:

13. The terms of reference of the aforesaid committees have been formed, documented and advised to the respective committees for compliance;
14. The frequency of meetings of the Committees were as per following:
 - a) Audit Committee held 4 quarterly meetings during the year
 - b) HR and Remuneration Committee held 1 meeting during the year
 - c) Nomination Committee held 1 meeting during the year
 - d) Sustainability Committee held 1 meeting during the year
15. During the year, the Company's internal audit function was outsourced to M/s A.F. Ferguson & Co., Chartered Accountants (PwC), who were considered suitably qualified and experienced for the role. This arrangement was terminated on June 18, 2026, following which the Company established an in-house Internal Audit function to carry out internal audit activities in accordance with the approved Internal Audit Charter

STATEMENT OF COMPLIANCE WITH CODE OF CORPORATE GOVERNANCE

and applicable policies and procedures.

16. The statutory auditors of the Company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the Institute of Chartered Accountants of Pakistan and they and the partners of the firm involved in the audit are not a close relative (spouse, parent, dependent and non-dependent children) of the CEO, CFO, head of internal audit, company secretary or director of the Company;
17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard;
18. We confirm that all other requirements of Regulations 3, 6, 7, 8, 27, 32, 33 and 36 of the Regulations have been complied with.



Syed Shahid Ali
Chairman

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF TREET BATTERY LIMITED

REVIEW REPORT ON THE STATEMENT OF COMPLIANCE CONTAINED IN LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019

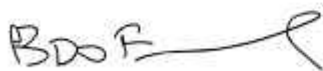
We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of Treet Battery Limited for the year ended June 30, 2026 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements, we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June 30, 2026.



Chartered Accountants
Engagement Partner: Sajjad Hussain Gill

Lahore: October 1, 2026

UDIN: CR2026100872NEVQzjvm

FINANCIAL STATEMENTS

For the year ended 30 June 2026

Independent Auditor's Report

To the members of Treet Battery Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **Treet Battery Limited** (the Company), which comprise the statement of financial position as at June 30, 2026, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss, statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2026 and of the profit and comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Independent Auditor's Report

Following are the Key audit matter(s):

Sr. No	Key audit matter	How the matter was addressed in our audit
1.	Revenue Recognition As described in Notes 6.14 and 24 to the financial statements, the Company generates revenue from the sale of various types of batteries. During the year ended June 30, 2026, the Company generated net revenue of Rs. 6,859.25 million, compared to Rs. 8,843.79 million in the previous year. Revenue is recognized in accordance with the accounting policy described in Note 6.14 to the financial statements Given the significance of revenue as a key performance indicator and the attention required to ensure the accurate recognition of revenue, we identified revenue recognition as a key audit matter.	• Our audit procedures amongst others included the following: • Obtained an understanding of the Company's processes and controls relevant to revenue recognition, including the design and implementation of controls over revenue recognition, credit limits, credit control procedures and discount policies, and, on a sample basis, tested the operating effectiveness of relevant controls, particularly in relation to revenue recognition and timing. • Evaluated the appropriateness of the Company's revenue recognition policies and procedures to ensure compliance with IFRS Accounting Standards as applicable in Pakistan; • Assessed the design and operating effectiveness of relevant IT general controls and application controls over the processing of revenue transactions; • On a sample basis, tested revenue transactions by examining relevant supporting documents, including approved delivery orders, sales invoices, goods dispatch notes and gate passes, and performed additional substantive procedures, where considered necessary, to assess the occurrence, accuracy, completeness and appropriate timing of revenue recognition; • Performed substantive analytical procedures by reconciling revenue reported in the sales tax returns with revenue recorded in the Company's internal sales reports, including comparison of the underlying amounts and assessment of identified variances, to evaluate the completeness and accuracy of revenue recorded and its appropriate reporting for tax purposes; • Performed cut-off procedures on sales to ensure that revenue has been recorded in the correct period; and • Assessed the adequacy and appropriateness of the disclosures related to revenue and evaluated whether they were prepared and presented in accordance with the applicable financial reporting framework.

Independent Auditor's Report

	Key audit matter(s)	How the matter were addressed in our audit
2.	Stock in trade As described in Notes 6.12 and 10 to the financial statements, the Company's stock in trade includes items of raw and packing material in hand, raw and packing material in transit against which the rights and obligations have been transferred to the Company, work in process and finished goods as at the reporting date amounting to Rs. 1,654.24 million as compared to Rs. 1,003.77 million, which constitutes a significant portion of the Company's total assets. We identified this area as a key audit matter given the complexity associated with the multiple stages of manufacturing, assembly, and distribution of batteries along with the judgment involved in determining the provision for slow moving and obsolete stock.	• Our audit procedures in relation to the matter, amongst others, included the following: • Obtained an understanding of the Company's processes and design and implementation of internal controls relating the purchase and recording on inventory and on a sample basis, testing the effectiveness of those controls, particularly in relation to timing and recording on inventory; • Observed physical inventory count procedures and compared on a sample basis, physical count with inventory sheets; • Evaluated the effectiveness of the Company's internal controls over inventory management across various stages of production. This included performing ITAC testing to ensure that overhead costs were properly allocated, and inventory was recorded and issued at accurate moving average rates. Verified that stock issuance rates were correctly calculated and that inventory was appropriately valued; • Performed substantive analytical procedures to reconcile stock issuance as per stock movement records with the amounts recorded in the trial balances. This involved investigating any discrepancies, including those related to interdepartmental issuances, and ensuring that consumption is accurately reflected in the financial statements; • Performed procedures related to purchases cut-off to ensure that recorded purchases were of the relevant period and ensured that inventory were properly allocated to the correct accounting period; • Checked the provision for slow moving stock as at the year end and assessed whether it is in accordance with the relevant accounting and reporting standards; and • Checked adequacy of the related disclosures and assessed whether these are in accordance with the applicable accounting and financial reporting standards.

Information Other than the Financial Statements and Auditors' Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Board of Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

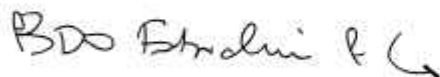
Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

Other Matter

The financial statements of the Company for the year ended June 30, 2025 were audited by another firm of Chartered Accountants who vide their report dated September 29, 2025, expressed an unmodified opinion thereon.

The engagement partner on the audit resulting in this independent auditor's report is Sajjad Hussain Gill.



BDO EBRAHIM & CO.
Chartered Accountants

Lahore: October 01, 2026
UDIN: AR202610087SoBgPd4X6

Statement of Financial Position

As at 30 June 2026

	Note	2026 (Rupees in thousand)	2025
ASSETS			
Non-current assets			
Property, plant and equipment	7	6,423,985	6,325,645
Long term deposits	8	30,138	29,259
		6,454,123	6,354,904
Current assets			
Stores and spares	9	71,103	76,296
Stock in trade	10	1,654,236	1,003,769
Trade debts	11	771,057	454,121
Advances, deposits, prepayments and other receivables	12	55,212	944,807
Tax refunds due from the Government	13	517,699	202,668
Cash and bank balances	14	237,664	366,407
		3,306,971	3,048,068
TOTAL ASSETS		9,761,094	9,402,972
Equity and Liabilities			
Share Capital and Other Reserves			
Authorized share capital		11,000,000	11,000,000
Issued, subscribed and paid up share capital	15	10,825,931	10,825,931
Capital reserves			
Reserve for issuance of shares	16	11,008	11,008
Demerger deficit		(8,211,666)	(8,211,666)
Revenue reserve			
Accumulated losses		(409,241)	(451,506)
		2,216,032	2,173,767
Non-current liabilities			
Lease liabilities	17	31,466	-
Deferred liability	18	68,278	-
		99,744	-
Current liabilities			
Trade and other payables	19	1,515,242	1,545,137
Contract liabilities	20	30,558	29,788
Short term borrowings	21	5,707,139	5,546,202
Current portion of non current liability	22	99,224	3,166
Accrued markup		93,157	104,912
		7,445,318	7,229,205
TOTAL EQUITY AND LIABILITIES		9,761,094	9,402,972

CONTINGENCIES AND COMMITMENTS

23

The annexed notes from 1 to 45 form an integral part of these financial statements.

LAHORE

24th September 2026



Babar Ali Hashmi
Chief Financial Officer



Syed Sheharyar Ali
Chief Executive Officer



Ms. Zunaira Dar
Director

Statement of Profit or Loss

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
Revenue from contracts with customers – net	24	6,859,254	8,843,791
Cost of sale	25	(5,448,244)	(7,078,439)
Gross profit		1,411,010	1,765,352
Administration and general expenses	26	(100,865)	(85,966)
Selling and distribution expenses	27	(698,337)	(716,554)
Other operating expense	28	(33,092)	(15,445)
		(833,294)	(817,965)
Profit from operations		577,716	947,387
Other operating income	29	88,509	133,977
Finance cost	30	(526,708)	(920,590)
Profit before income tax and levy		138,517	160,774
Levy	31	(97,252)	(120,348)
Profit before income tax		42,265	40,426
Taxation		-	-
Profit after income tax		42,265	40,426
Earnings per share – basic and diluted (Rupees)	32	0.04	0.05

The annexed notes from 1 to 45 form an integral part of these financial statements.

LAHORE

24th September 2026



Babar Ali Hashmi
Chief Financial Officer



Syed Sheharyar Ali
Chief Executive Officer



Ms. Zunaira Dar
Director

Statement of Comprehensive Income

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
Profit for the year		42,265	40,426
Other comprehensive income		-	-
Total comprehensive income		42,265	40,426

The annexed notes from 1 to 45 form an integral part of these financial statements.

LAHORE
24th September 2026


Babar Ali Hashmi
Chief Financial Officer


Syed Sheharyar Ali
Chief Executive Officer


Ms. Zunaira Dar
Director

Statement of Changes in Equity

For the year ended 30 June 2026

	Issued, subscribed and paid up share capital	Capital Reserves		Revenue reserve	Total
		Reserve for issuance of shares	Demerger deficit	Accumulated losses	
----- (Rupees in thousand) -----					
Balance as at July 01, 2024	8,822,765	11,008	(8,211,666)	(491,932)	130,175
Profit for the year	-	-	-	40,426	40,426
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	40,426	40,426
Issuance of shares	2,003,166	-	-	-	2,003,166
Balance as at 30 June 2025	10,825,931	11,008	(8,211,666)	(451,506)	2,173,767
Profit for the year	-	-	-	42,265	42,265
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	42,265	42,265
Balance as at 30 June 2026	10,825,931	11,008	(8,211,666)	(409,241)	2,216,032

The annexed notes from 1 to 45 form an integral part of these financial statements.

LAHORE

24th September 2026



Babar Ali Hashmi
Chief Financial Officer



Syed Sheharyar Ali
Chief Executive Officer



Ms. Zunaira Dar
Director

Statement of Cash Flows

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax and levy		139,517	160,774
Adjustments for:			
Depreciation of property, plant and equipment	7.1.4	218,200	209,819
Depreciation of right of use asset	7.3	16,413	7,711
Profit on bank deposits	29	(6,856)	(11,226)
Finance cost	30	526,708	920,590
Allowances for expected credit loss	11.2	13,887	1,319
Provision for slow moving / obsolete stock	10.1	10,857	-
Workers' Profit Participation Fund	19.2	7,343	8,462
Loss on disposal of property, plant and equipment		-	84
Provision for warranty	19	57,536	(33,038)
Markup income on loan to director	29	(76,538)	(118,504)
Exchange loss	28	1,405	5,580
		768,555	990,797
Profit before working capital changes		908,072	1,151,571
Working capital changes:			
(Increase) / decrease in current assets:			
Stores and spares		5,193	(11,996)
Stock in trade		(861,124)	386,236
Trade debts		(330,623)	(63,219)
Advances, deposits, prepayments and other receivables		(5,574)	348,373
		(992,128)	659,394
(Decrease) / increase in current liabilities:			
Trade and other payables		352,166	388,160
Contract liability		768	(165,918)
Cash generated from operations		268,878	2,033,207
Income tax paid		(396,537)	(169,984)
Workers' Profit Participation Fund paid	19.2	(8,462)	-
Finance cost paid		(524,363)	(442,687)
		(929,362)	(612,671)
Net cash (used in) / generated from operations		(660,484)	1,420,536
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property, plant and equipment		(881)	-
Addition in capital work in progress		(92,496)	(148,082)
Profit received on bank deposits		6,856	11,226
Markup received on loan to director		301,707	-
Principle received on loan to director		670,000	-
Long term deposits - net		(879)	-
Net cash generated from / (used in) investing activities		884,307	(136,856)
CASH FLOWS FROM FINANCING ACTIVITIES			
Short term borrowings - net		160,937	(680,061)
Payment of deferred liabilities		(38,385)	-
Payment of lease liabilities		(19,489)	(9,407)
Net cash generated from / (used in) financing activities		103,063	(689,468)
Net increase in cash and cash equivalents		326,886	594,212
Cash and cash equivalents at the beginning of the year		(89,222)	(683,434)
Cash and cash equivalents at the end of the year	14.2	237,664	(89,222)

The annexed notes from 1 to 45 form an integral part of these financial statements.

LAHORE
24th September 2026


Babar Ali Hashmi
Chief Financial Officer


Syed Sheharyar Ali
Chief Executive Officer


Ms. Zunaira Dar
Director

Notes to the Financial Statements

For the year ended 30 June 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

Treet Battery Limited (the Company) was incorporated on February 22, 2019 as a public company limited by shares under the provisions of the Companies Act, 2017 and was subsequently listed on Pakistan Stock Exchange on December 15, 2023. The principal activities of the Company are to carry out business as manufacturers, assemblers, processors, producers, suppliers, sellers, importers, exporters, makers, fabricators and dealers in all batteries including but not limited to lead acid batteries, deep cycle batteries, lithium batteries, nickel cadmium batteries, nickel metal hydride batteries, absorbed glass mat (AGM) batteries, gel batteries used in or required for industrial, transport, commercial and domestic and any other purpose.

The Company is a subsidiary of Treet Corporation Limited (the Parent Company), a listed Company. The battery undertaking and business of First Treet Manufacturing Modaraba (the Modaraba) was transferred to the Company under a scheme duly approved by the relevant authorities and sanctioned by the Honourable Lahore High Court, Lahore.

The Parent Company is engaged in manufacturing and sale of razors and razor blades along with other trading activities. The registered office of the Parent Company is 72-B, Industrial Area, Kot Lakhpat, Lahore, Pakistan.

2 GEOGRAPHICAL LOCATION AND ADDRESSES OF BUSINESS UNITS

The geographical location and address of the Company's business units and registered office is as follows:

BUSINESS UNIT	ADDRESS
Head office	72-B, Industrial Area, Kot Lakhpat, Lahore, Pakistan.
Manufacturing facility	Plot Number 1, Phase 2, M-3 Industrial City (FEDMC), Sahianwala Interchange, Faisalabad, Pakistan.

3 BASIS OF PREPARATION

3.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFASs) issued by the Institute of Chartered Accountants of Pakistan; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Notes to the Financial Statements

For the year ended 30 June 2026

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

3.2 Basis of measurement

These financial statements have been prepared under the historical cost convention, except otherwise stated.

3.3 Functional and presentation currency

These financial statements are presented in Pakistani Rupee, which is also the functional currency of the Company. The figures has been rounded off to the nearest thousand of rupees unless otherwise stated.

4 APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS TO PUBLISHED APPROVED ACCOUNTING AND REPORTING STANDARDS

4.1 New accounting standards, amendments and IFRS interpretations that are effective for the year ended June 30, 2026

The following standards, amendments and interpretations are effective for the year ended June 30, 2026. These standards, amendments and interpretations are either not relevant to the Company's operations or did not have significant impact on the financial statements other than certain additional disclosures.

**Effective date
(annual periods
beginning on or after)**

Amendments to IAS 21 'The Effects of Changes in Foreign Exchange Rates' – Lack of Exchangeability

January 01, 2025

Notes to the Financial Statements

For the year ended 30 June 2026

The IASB issued Disclosures about Uncertainties in the Financial Statements – Illustrative examples, which amended multiple IFRS Accounting Standards to include illustrative examples demonstrating how companies can apply IFRS Accounting Standards when reporting the effects of uncertainties in their financial statements.

4.2 New accounting standards, amendments and interpretations that are not yet effective

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, amendments and interpretations are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures.

**Effective date
(annual periods
beginning on or after)**

Amendments to IFRS 7 'Financial Instruments: Disclosures' – Amendments regarding the classification and measurement of financial instruments	January 01, 2026
Amendments to IFRS 9 'Financial Instruments' – Amendments regarding the classification and measurement of financial instruments	January 01, 2026
Amendments to IFRS 7 'Financial Instruments: Disclosures' – Amendments regarding nature-dependent electricity contracts that are often structured as power purchase agreements (PPAs)	January 01, 2026
Amendments to IFRS 9 'Financial Instruments' – Amendments regarding nature-dependent electricity contracts that are often structured as power purchase agreements (PPAs)	January 01, 2026
Amendments to IAS 21 'The Effects of Changes in Foreign Exchange Rates' – Amendments regarding translations to a hyperinflationary presentation currency	January 01, 2027
IFRS 17 Insurance Contracts	January 01, 2027
IFRS 18 Presentation and Disclosures in Financial Statements	January 01, 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	January 01, 2027

Certain annual improvements have also been made to a number of IFRSs and IASs.

IFRS 1 'First-time Adoption of International Financial Reporting Standards' has been issued by IASB effective from July 01, 2009. However, it has not been adopted yet locally by Securities and Exchange Commission of Pakistan (SECP).

Notes to the Financial Statements

For the year ended 30 June 2026

IFRS 17 - 'Insurance contracts' has been notified by the IASB to be effective for annual periods beginning on or after January 1, 2023. However SECP has notified the timeframe for the adoption of IFRS - 17 which will be adopted by January 01, 2027.

IFRS 20 'Regulatory Assets and Regulatory Liabilities' has been issued by IASB effective from January 01, 2029. However, it has not been adopted yet locally by Securities and Exchange Commission of Pakistan (SECP).

IFRS 18 Presentation and Disclosure in Financial Statements, which was issued by the IASB in April 2024 supersedes IAS 1 and will result in major consequential amendments to IFRS Accounting Standards including IAS 8 Basis of Preparation of Financial Statements (renamed from Accounting Policies, Changes in Accounting Estimates and Errors). Even though IFRS 18 will not have any effect on the recognition and measurement of items in the financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include categorisation and sub-totals in the statement of profit or loss, aggregation / disaggregation and labelling of information, and disclosure of management defined performance measures.

5 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

These financial statements have been prepared in accordance with International Financial Reporting Standards issued by International Accounting Standard Board as adopted by SECP, which requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors involving a higher degree of expectations of future events that are believed to be reasonable under the circumstances.

These estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and future periods, if the revision affects both current and future periods. The areas involving a higher degree of judgments or complexity or areas where assumptions and estimates are significant to the financial statements are as follows:

	Notes
- Taxation	6.2
- Expected credit loss	6.5
- Leases	6.1.7
- Provision for warranty	6.8
- Useful lives and residual value amount of property, plant and equipment	6.1.3

Notes to the Financial Statements

For the year ended 30 June 2026

6 MATERIAL ACCOUNTING POLICY INFORMATION

These policies have been consistently applied to all the years presented, except as mentioned in the notes to the financial statements. The material accounting policies are as follows:

6.1 Property, plant and equipment

6.1.1 Operating fixed assets

Operating fixed assets except for freehold land, are stated at cost less accumulated depreciation and impairment losses, if any. Cost of operating fixed assets consists of historical cost and directly attributable cost of bringing the assets to their present location and condition. Cost in relation to self constructed assets includes direct cost of material, labor, applicable manufacturing overheads and borrowing costs on qualifying assets.

Depreciation on assets is charged to the statement of profit or loss using the straight line method, except for plant and machinery, which are depreciated using the units of production method, as disclosed in note 7.1 to the financial statements. Under the units of production method, the cost of plant and machinery is allocated over their estimated total production capacity based on actual units produced.

Depreciation on additions is charged from the date the asset is available for use, and on disposals up to the date the asset is retired from active use or disposed of.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to statement of profit or loss during the period in which they are incurred.

6.1.2 Disposal

An item of operating fixed assets is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. The gain or loss on disposal or retirement of an asset represents the difference between the sale proceeds and the carrying amount of the asset and is recognized in statement of profit and loss as income or expense.

6.1.3 Useful lives and residual value amount of property, plant and equipment

Notes to the Financial Statements

For the year ended 30 June 2026

Useful lives are determined by management based on the nature of the asset and the depreciation method applied. For assets depreciated using the straight line method, useful life is expressed in years, considering factors such as anticipated usage, physical wear and tear, technical and commercial obsolescence, legal or similar restrictions, and other relevant factors. For assets depreciated using the units of production method, useful life is expressed in terms of total estimated production capacity, considering similar factors.

Residual values are determined by management as the amount expected to be received currently for an item of operating fixed assets if it were already of the age and in the condition expected at the end of its useful life. For assets depreciated using the units of production method, useful life is expressed in terms of total estimated production capacity, based on prevailing market prices of similar assets at the end of their useful lives.

6.1.4 Capital work in progress

Capital work in progress represents expenditure on property, plant and equipment which are in the course of construction and installation. Transfers are made to relevant property, plant and equipment category as and when assets are available for use.

Capital work in progress is stated at cost less any impairment loss. Cost also includes applicable borrowing cost, if any.

6.1.5 Right of use asset

The right of use asset is measured at cost, as the amount equal to initially measured lease liability adjusted for lease prepayments made at or before the commencement date, initial direct cost incurred less any lease incentives received.

The right of use asset is subsequently depreciated using straight line method from the date of recognition to the earlier of the end of useful life of the right of use asset or the end of the lease term. The estimated useful lives of the right of use assets are determined on the same basis as those of property, plant and equipment. In addition, the right of use asset is periodically reduced by the impairment losses, if any, and adjusted for certain remeasurement of the lease liability.

6.1.6 Impairment

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the carrying amounts of such assets are reviewed to assess whether they are recorded in excess of their recoverable amount. Where carrying values exceed the respective recoverable amount, assets are written down to their recoverable amounts and the resulting impairment is recognized as expense. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. Where an impairment loss is charged, the depreciation charge is adjusted for the future periods to allocate the asset's revised carrying amount over its estimated useful life.

Notes to the Financial Statements

For the year ended 30 June 2026

6.1.7 Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Lease liabilities

The lease liability was measured upon initial recognition at the present value of the future lease payments over the lease term, discounted with the specific incremental borrowing rate. Subsequently lease liabilities are measured at amortized cost using the effective interest rate method.

Subsequently lease liabilities are measured at amortized cost using the effective interest rate method. It is remeasured when there is a change in future lease payments arising from a change in the rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right of use asset, or is recorded in profit or loss if the carrying amount of the right of use asset has been reduced to zero.

Short term leases and leases of low value assets

The Company applies the short term lease recognition exemption to its short term leases, if any (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low value assets recognition exemption to leases that are of low value. Lease payments on short term leases and leases of low value assets are recognized as expense on a straight line basis over the lease term.

6.2 Taxation

a) Current

Provision for current tax is based on taxable income for the year, determined in accordance with the provisions of the Income Tax Ordinance, 2001. The current tax charge is calculated using the applicable tax rates or the rates expected to apply to the year's profit if enacted, after considering available tax credits, rebates, and exemptions, if any. It also includes adjustments, where necessary, for prior years' tax provisions based on assessments finalized during the year.

b) Deferred

Notes to the Financial Statements

For the year ended 30 June 2026

Deferred tax is provided using the balance sheet method for all temporary differences at the reporting date between tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liability is recognized for all taxable temporary differences and deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, if any, to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the liability is settled based on tax rates that have been enacted or substantially enacted at the reporting date.

c) Levy

The amount calculated on taxable income using the notified tax rate is recognized as current income tax expense for the year in statement of profit or loss. Any excess of expected income tax paid or payable for the year under the Income Tax Ordinance, 2001 over the amount designated as current income tax for the year, is then recognized as a levy as per the IAS 12 Application Guidance on Accounting for Minimum Taxes and Final Taxes as issued by the Institute of Chartered Accountants of Pakistan.

6.3 Trade and other payables

Creditors relating to trade and other payables are carried at cost which is the fair value of the consideration to be paid in future for goods and services received, whether or not billed to the Company.

6.4 Trade debts

A receivable is recognized if an amount of consideration that is unconditional is due from the customer (i.e., only the passage of time is required before payment of the consideration is due). Trade debts are initially measured at their transaction price under IFRS 15 and subsequently measured at amortized cost less any allowance for expected credit losses (ECL).

6.5 Expected credit losses

Notes to the Financial Statements

For the year ended 30 June 2026

Expected credit losses are calculated as a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between cash flows due to the Company in accordance with the contract and cash flows that the Company expects to receive).

6.6 Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognized when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognized as revenue when the Company performs under the contract.

6.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank on current, saving and deposit accounts and other short term highly liquid investments. Short term finance facilities availed by the Company (if any), which are payable on demand and form an integral part of the Company's cash management are included as part of cash and cash equivalents for the purpose of statement of cash flows.

6.8 Provision for warranty

The Company reviews the best estimate of the warranty expense at the statement of financial position date based on the past practice of customer claims and quantum of warranty expenses incurred during the year. While making the estimate, the Company takes into account the frequency of customer complaints, the past and expected trend of defects in the product etc.

6.9 Provisions and contingencies

Provisions are recognized in the statement of financial position when the Company has legal or constructive obligation as a result of past events, and it is probable that outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions have been reviewed at reporting date and adjusted to reflect current best estimate. Where the outflow of resources embodying economic benefits is not probable, a contingent liability is disclosed, unless the possibility of outflow is remote.

6.10 Financial instruments - Initial recognition and subsequent measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

6.10.1 Financial assets

a) Financial assets

Notes to the Financial Statements

For the year ended 30 June 2026

Initial recognition and measurement

Financial assets are classified, at initial recognition, and subsequently measured at amortized cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the Company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price.

b) Classification and subsequent measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

The Company's financial assets are measured subsequently at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in statement of profit or loss. Any gain or loss on derecognition is recognized in statement of profit or loss.

The Company's financial assets include long term deposits, debts, other receivables, and cash and bank balances.

Financial assets – Business model assessment

Notes to the Financial Statements

For the year ended 30 June 2026

For the purposes of the assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable rate features;
- prepayment and extension features; and
- terms that limit the Company's claim to cash flows from specified assets (e.g. non-recourse features).

Financial liabilities

The Company has classified all of its financial liabilities at initial recognition, as loans and borrowings and, payables, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities comprise trade and other payables, short term borrowings and accrued markup.

c) Derecognition

Financial assets

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

Notes to the Financial Statements

For the year ended 30 June 2026

The Company might enter into transactions whereby it transfers assets recognized in its statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognized.

Financial liabilities

Financial liability have been derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

d) Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the statement of financial position if the Company has a legally enforceable right to offset the recognized amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

e) Impairment

Financial assets

The Company recognizes expected credit loss on financial assets measured at amortized cost. The Company measures loss allowances at an amount equal to lifetime ECLs. Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

The gross carrying amount of a financial asset is written off when the Company has no reasonable expectations of recovering of a financial asset in its entirety or a portion thereof. The Company individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Company expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

Non financial assets

Notes to the Financial Statements

For the year ended 30 June 2026

The carrying amount of the Company's non financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. The recoverable amount of an asset or cash generating unit is the greater of its value in use and its fair value less cost to sell. In assessing value in use, the estimated future cash flows are discounted to their present values using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash generating unit.

6.11 Stores and spares

These are valued at lower of weighted average cost and net realizable value, except items in transit, which are stated at invoice amount plus other charges paid thereon. Provision for slow moving, damaged and obsolete items are charged to statement of profit or loss. Value of items is reviewed at each statement of financial position date to record provision for any slow moving items, damaged and obsolete items.

Net realizable value signifies the selling price in the ordinary course of business less estimated cost necessarily to be incurred in order to make the sale, which is generally equivalent to the estimated replacement cost.

6.12 Stock in trade

These are valued at lower of cost and net realizable value.

Costs incurred in bringing each product to its present location and condition are accounted for, as follows:

Raw and packing material	-Moving weighted average
Material in transit	-Cost
Finished goods	-Moving weighted average

Net realizable value is determined on the basis of estimated selling price of the product in the ordinary course of business less costs of completion and costs necessary to be incurred for its sale.

Provision is made in the financial statements for obsolete and slow moving stock in trade based on management estimate.

6.13 Demerger deficit

The deficit is created on demerger of the battery undertaking and business from the Modaraba, pursuant to the scheme.

6.14 Revenue recognition

Notes to the Financial Statements

For the year ended 30 June 2026

Revenue arises mainly from the sale of batteries, and is measured according to IFRS15 – Revenue from Contracts with Customers at the fair value of the consideration received or receivable as defined in sales contract, including variable consideration; sales tax and other duties collected on behalf of third parties are not taken into account. However, variable consideration is only included if it is highly probable that a significant reversal of revenue will not occur once the uncertainty related to the variable consideration is resolved.

Revenue is recognized when control of a promised goods passes to a customer at a specific point in time. The customer obtains control of the goods when the goods are delivered to customers and in very few cases when goods are handed over to the customers i.e. ex-factory, in case of local sales. Further in case of export sale, control is transferred when goods are loaded on vessels.

Other income is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably.

6.15 Borrowing costs

Borrowing costs are recognized as an expense in the period in which these are incurred except to the extent of borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use. Such borrowing costs are capitalized as part of the cost of the qualifying asset.

6.16 Foreign currency translation

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognized in statement of profit or loss. They are deferred in OCI if they relate to qualifying cash flow hedges. Foreign exchange gains and losses that relate to borrowings are presented in the statement of profit or loss, within finance costs. All other foreign exchange gains and losses are presented in the statement of profit or loss on a net basis within other income or other expense.

Non monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

For example, translation differences on non monetary assets and liabilities such as equities held at fair value through profit or loss are recognized in statement of profit or loss as part of the fair value gain or loss and translation differences on non-monetary assets such as investment in equities measured at fair value through OCI are recognized in other comprehensive income.

Notes to the Financial Statements

For the year ended 30 June 2026

6.17 Related party transactions

Transactions and contracts with the related parties are based on the policy approved by the Board. These prices are determined in accordance with the methods prescribed in the Companies Act, 2017.

6.18 Dividend

Dividend is recognized as a liability in the period in which it is declared and approved. Appropriations of profits are reflected in the statement of changes in equity in the period in which such appropriations are approved.

6.19 Earnings per share

The Company presents earnings per share (EPS) data for its ordinary shares. EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

6.20 Employee benefits

The Company participates in an employee benefit scheme established by its Holding Company, under which eligible employees of the Company and other group entities are granted employee benefits by the Holding Company. The fair value of the benefits is reassessed at each reporting date based on the latest available valuation, and any resulting adjustment is recognized in the statement of profit or loss during the year.

	Note	2026 (Rupees in thousand)	2025
7 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	7.1	6,372,249	6,171,305
Capital work in progress	7.2	–	151,770
Right of use asset	7.3	51,736	2,570
		6,423,985	6,325,645

Notes to the Financial Statements

For the year ended 30 June 2026

7.1

Operating fixed assets

The following is the statement of operating fixed assets:

Description	Freehold land	Buildings on freehold land	Plant and machinery	Furniture, fittings and equipment	Computer equipment	Vehicles	Total
	(Rupees in thousand)						

Year ended June 30, 2026							
Net carrying value basis							
Opening net book value	265,524	3,286,804	2,465,029	76,734	4,707	72,507	6,171,305
Additions - at cost	881	119,200	-	-	-	-	120,081
Transfer from CWIP	-	54,797	159,364	12,678	6,413	65,811	289,063
Depreciation charge	-	(99,393)	(71,853)	(19,339)	(3,018)	(24,597)	(218,200)
Closing net book value	266,405	3,361,408	2,552,540	70,073	8,102	113,721	6,372,249
Gross carrying value basis							
Cost	266,405	4,295,009	3,923,802	204,078	23,415	160,147	8,872,856
Accumulated depreciation	-	(933,601)	(1,371,262)	(134,005)	(15,313)	(46,426)	(2,500,607)
Net book value	266,405	3,361,408	2,552,540	70,073	8,102	113,721	6,372,249
Year ended June 30, 2025							
Net carrying value basis							
Opening net book value	265,524	3,381,871	2,512,061	95,669	4,710	51,202	6,311,037
Transfer from CWIP	-	5,356	27,504	187	1,476	35,648	70,171
Disposals	-	-	-	-	-	(84)	(84)
Depreciation charge	-	(100,423)	(74,536)	(19,122)	(1,479)	(14,259)	(209,819)
Closing net book value	265,524	3,286,804	2,465,029	76,734	4,707	72,507	6,171,305
Gross carrying value basis							
Cost	265,524	4,121,012	3,764,438	191,400	17,002	94,336	8,453,712
Accumulated depreciation	-	(834,208)	(1,299,409)	(114,666)	(12,295)	(21,829)	(2,282,407)
Net book value	265,524	3,286,804	2,465,029	76,734	4,707	72,507	6,171,305
Depreciation rate % per annum	-	2.44	1.87/1.98	10	25	20	

7.1.1 The carrying amount of the assets other than freehold land as at June 30, 2026 includes fully depreciated assets costing Rs. 10.26 million (2025: Rs. 10.26 million) but are still in use of the Company.

7.1.2

Their is no lien on property, plant and equipment except those disclosed in Note 21.

Notes to the Financial Statements

For the year ended 30 June 2026

7.1.3 Particulars of immoveable fixed assets are as follows:

Description	Location	Area
Freehold land	Plot Number I, Phase 2, M-3 Industrial City (FIEDMC), Sahianwala Interchange, Faisalabad, Pakistan.	40.132 Acres

	Note	2026 (Rupees in thousand)	2025
7.1.4	Depreciation charge for the year has been allocated as follows:		
Cost of sale	25	208,731	202,932
Administration and general expenses	26	5,378	2,119
Selling and distribution expenses	27	4,091	4,768
		218,200	209,819

7.2 Capital work in progress

Capital work in progress	2026					2025
	Plant and machinery	Furniture, fittings and equipment	Computer equipment	Vehicles	Total	
----- (Rupees in thousand) -----						
Balance as at July 01,	150,088	566	1,116	-	151,770	73,859
Additions during the year	64,073	12,496	4,913	65,811	147,293	148,082
	214,161	13,062	6,029	65,811	299,063	221,941
Transfers during the year	(214,161)	(13,062)	(6,029)	(65,811)	(299,063)	(70,171)
Balance as at June 30,	-	-	-	-	-	151,770

	Note	2026 (Rupees in thousand)	2025
7.3	Right of use asset		
Year ended June 30, 2026			
Net carrying value basis			
Opening net book value		2,570	10,281
Additions during the year	7.3.1	65,579	-
Depreciation charge	27	(16,413)	(7,711)
Closing net book value		51,736	2,570
Gross carrying value basis			
Cost		85,231	19,652
Accumulated depreciation		(33,495)	(17,082)
Net book value		51,736	2,570

Notes to the Financial Statements

For the year ended 30 June 2026

7.3.1 The Company has entered into several lease agreements for warehouses located in Karachi and Islamabad, with lease terms of 3 years. The Company's obligations under the lease are secured by the lessor's title to the leased asset.

7.3.2 Depreciation charge for the year has been allocated to selling and distribution expenses.

	Note	2026 (Rupees in thousand)	2025
8 LONG TERM DEPOSITS			
Long term deposits	8.1	30,138	29,259

8.1 These deposits have not been discounted to present value using the effective interest rate method as the effect of discounting is considered to be immaterial by the management of the Company.

9 STORES AND SPARES			
Stores		70,621	75,718
Spares		482	578
		71,103	76,296

10 STOCK IN TRADE			
Raw and packing material			
- in hand		532,120	522,704
- in transit		117,242	87,677
		649,362	610,381
Work in process		350,057	300,555
Finished goods		667,974	95,333
		1,018,031	395,888
Less: Provision for slow moving/ obsolete stock	10.1	1,667,393 (13,157)	1,006,269 (2,500)
		1,654,236	1,003,769

10.1 Provision for slow moving and obsolete items is as follows:

Balance as at July 01,		2,500	2,500
Charge for the year		10,657	-
Balance as at June 30,		13,157	2,500

10.2 There is no lien on stock in trade except those disclosed in Note 21.

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
11 TRADE DEBTS			
Considered good - Unsecured			
Due from customers		788,899	456,258
Due from associated companies	11.1	304	322
		787,203	456,580
Less: Allowance for expected credit loss		(16,146)	(2,459)
		771,057	454,121
11.1 Due from associated companies:			
Specialized Autoparts Industries (Pvt.) Limited		7	7
Loads Limited		64	67
Multiple Autoparts Industries (Pvt.) Limited		144	144
Treet Corporation Limited		88	101
First Treet Manufacturing Modaraba		3	3
		304	322
11.1.1 The maximum aggregate of amount due from related parties at the end of any month during the year was as follows:			
Specialized Autoparts Industries (Pvt.) Ltd		7	20
Loads Limited		67	129
Multiple Autoparts Industries (Pvt.) Ltd		144	144
Treet Renacon Pharma Limited		-	16,403
Treet Corporation Limited		247	222
First Treet Manufacturing Modaraba		36	3
11.2 Movement in allowance for expected credit loss is as follows:			
Balance as at July 01,		2,459	1,140
Charge during the year	11.3	13,687	1,319
Balance as at June 30,		16,146	2,459
11.3 Age analysis of these trade debts is given in Note 35.1.			

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
12 ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES			
Advances – considered good			
– to suppliers – unsecured		22,884	33,152
– to employees – secured		6,590	4,490
Prepayments		11,741	7,326
Balance with statutory authorities		9,813	2,309
Loan to director	12.1	–	670,000
Markup receivable on loan to director		–	225,169
Other receivables		4,184	2,361
		55,212	944,807

12.1 This loan was extended to a director, Mr. Syed Shahid Ali, on an unsecured basis, with interest, and has been repaid during the year. The purpose of the loan was to address the working capital shortfall of an associated undertaking, Loads Limited. The director had settled the loan upon recovery of funds from Loads Limited. The rate of markup on the loan is 3 month KIBOR + 2.5% per annum. The markup on this facility during the year ranged from 13.08% to 13.64% per annum.

	Note	2026 (Rupees in thousand)	2025
13 TAX REFUNDS DUE FROM THE GOVERNMENT			
Income tax – net of taxation	13.1	116,473	46,232
Refundable income tax		385,480	156,436
Sales tax		15,746	–
		517,699	202,668
13.1 Income tax – net of taxation			
Advance income tax		213,725	167,459
Less: Provision for taxation	31	(97,252)	(121,227)
Balance as at June 30,		116,473	46,232

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
14 CASH AND BANK BALANCES			
Cash in hand		531	3,162
Cash at banks in:			
- Current accounts			
Deposits with conventional banks		9,288	9,368
Deposits with Islamic banks		61,026	306,478
		70,314	315,846
- Saving accounts			
Deposits with conventional banks		19,855	11,781
Deposits with Islamic banks		146,964	35,618
	14.1	166,819	47,399
		237,664	366,407

14.1 These carry mark up at the rate 6% to 10.5% (2025: 4% to 17.52%) per annum.

14.2 Cash and cash equivalents

The above figures of cash and bank balances reconcile to the amount of cash and cash equivalents shown in the statement of cashflows at the end of financial year as follows:

Cash and bank balances	237,664	366,407
Temporary bank overdraft - unsecured	-	(455,629)
	237,664	(89,222)

15 SHARE CAPITAL

15.1 Authorized share capital

2026 (Number of shares)	2025			
1,100,000,000	1,100,000,000	Ordinary shares of Rs. 10 each	11,000,000	11,000,000

15.2 Issued, subscribed and paid-up share capital

100,000	100,000	Ordinary shares of Rs. 10 each fully paid in cash	1,000	1,000
882,176,543	882,176,543	Issued as paid-up for consideration other than cash	8,821,765	8,821,765
200,316,630	200,316,630	Issued as paid-up by way of other than right offer	2,003,166	2,003,166
1,082,593,173	1,082,593,173		10,825,931	10,825,931

15.3 All the shares are similar with respect to their voting rights, board selection, rights of first refusal, and block voting.

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
15.4 Movement in authorized share capital			
Balance as at July 01,		11,000,000	10,010,000
Increase in authorised share capital during the year		-	990,000
Balance as at June 30,		11,000,000	11,000,000

		2026 (Number of shares)	2025
15.5 Reconciliation of number of shares			
Balance as at July 01,		1,082,593,173	882,276,543
Shares issued during the year	15.5.1	-	200,316,630
Balance as at June 30,		1,082,593,173	1,082,593,173

- 15.5.1** During the previous year, The Company has allotted 200.316 million ordinary shares to Treet Corporation Limited (The Parent Company) on June 25, 2025 at par value against loan principal amounting to Rs. 1,276.390 million along with accrued markup amounting to Rs. 726.776 million after obtaining regulatory approvals.

	Note	2026 (Rupees in thousand)	2025
16 RESERVE FOR ISSUANCE OF SHARES			
Reserve for issuance of shares	16.1	11,008	11,008

- 16.1** During the year ended June 30, 2023, 883.277 million shares of the Company having face value of Rs. 8,832.773 million were issued to the certificate holders of the Modaraba, consequently certificate capital of the Modaraba, attributable to the Company was reduced by 687.99 million certificates having face value of Rs. 6,879.903 million and remaining 195.287 million shares having face value of Rs. 1,952.870 million were issued against share premium of Rs. 1,952.870 million of the Modaraba.

882.177 million shares having face value of Rs. 8,821.765 million were issued through CDC. The remaining shares (1,100,800) will be issued to Treet Corporation Limited, the Parent Company after finalizing legal formalities with CDC.

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
17 LEASE LIABILITIES			
Present value of lease rentals		53,438	3,166
Less: Current portion shown under current liabilities	22	(21,972)	(3,166)
		31,466	-
17.1 Movement of lease liabilities:			
Balance as at July 01,		3,166	11,763
Additions		65,579	-
Interest expense		4,182	810
Payments		(19,489)	(9,407)
Balance as at June 30,		53,438	3,166
17.2 Salient features of the leases are as follows:			
Discounting rate		12% - 12.9%	10.13%
Period of lease		3 years	3 years
17.3 The maturity analysis of lease liabilities			
Payable not later than one year		24,857	3,233
Payable later than one year but not later than two years		27,342	-
Payable later than two years but not later than five years		8,441	-
		60,640	3,233
Future financial charges		(7,202)	(67)
		53,438	3,166
18 DEFERRED LIABILITY			
Payable against solar panel	18.1	68,278	-
18.1			
Balance as at July 01,		-	-
Addition during the year		173,997	-
Interest expense accrued during the year		9,918	-
Paid during the year		(38,385)	-
Balance as at June 30,		145,530	-
Less: Current portion of deferred liability	22	(77,252)	-
Non current portion		68,278	-

Notes to the Financial Statements

For the year ended 30 June 2026

- 18.2** This represents a deferred liability recognized in respect of solar panels installed at the Company's premises, payable in installments over a period of three years and are discounted at 3 month KIBOR plus 1.5% per annum to arrive at the present value.

	Note	2026 (Rupees in thousand)	2025
19 TRADE AND OTHER PAYABLES			
Creditors – Local	19.1	996,052	419,524
Accrued liabilities		228,029	258,197
Provision for warranty		186,402	128,866
WPPF payable	19.2	7,343	8,462
Other payables		4,078	9,449
Temporary book overdraft – unsecured		–	455,629
Withholding tax payable		83,338	194,171
Sales tax payable		–	70,839
		1,515,242	1,545,137

- 19.1** The above balance includes the following amount payable to a related party:

Get Gaari Technologies (Private) Limited		26	20
19.2 Workers' Profit Participation Fund payable			
Balance as at July 01,		8,462	–
Add: charge for the year	28	7,343	8,462
Less: paid during the year		(8,462)	–
Balance as at June 30,		7,343	8,462

20 CONTRACT LIABILITIES

Contract liabilities	20.2	30,556	29,788
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- 20.1** These represent advances received from customers in ordinary course of business.

- 20.2** Revenue recognized in the reporting period that was included in the contract liabilities balance at the beginning of the period amounts to Rs. 29.788 million (2025: Rs. 195.706 million).

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
21 SHORT TERM BORROWINGS			
Borrowings from financial institutions			
Cash finance	21.1	1,682,146	2,138,997
Borrowings from non-banking financial institutions			
Cash finance	21.2	200,000	150,000
From related parties - unsecured			
Treet Corporation Limited	21.3	3,455,956	2,834,731
First Treet Manufacturing Modaraba	21.4	254,538	316,644
Treet Holdings Limited	21.4	114,499	105,830
		5,707,139	5,546,202

21.1 These represent Istisna and Tijara Finance facilities obtained from various financial institutions under Shariah compliant arrangements to meet working capital requirements, for procurement of raw materials, stocks, chemicals, stores, tools and spare parts and the manufacturing of batteries out of the total sanctioned limits of Rs. 2,650 million (2025: Rs. 2,150 million).

All the short term borrowings from the various financial institutions carry markup rates ranging from 3 to 6 Month KIBOR + 1.25% to 5% (2025: 3 to 6 Month KIBOR + 1.25% to 2.5%) per annum, payable quarterly. Further, these are secured against the 1st Joint Pari Passu charge over all present and future current assets, plant and machinery of the Company (including 25% safety margin) and cross corporate guarantee of Treet Corporation Limited and First Treet Manufacturing Modaraba.

21.2 This represents Short Term Financing facility obtained from non banking financial institution to meet working capital requirements, for procurement of raw materials for manufacturing of batteries out of the total sanctioned limit of Rs. 200 million. It carries markup rate at 3 Month KIBOR + 1.5% to 2% per annum, payable quarterly. Further, these are secured against the 1st Joint Pari Passu charge over all present and future current assets, plant and machinery of the Company (including 25% safety margin) and cross corporate guarantee of Treet Corporation Limited.

21.3 This represents loan obtained from the Parent Company, Treet Corporation Limited, to meet the working capital requirements of the Company. It is unsecured and carries markup at 3 month KIBOR plus 1.488% per annum, being the weighted average cost of capital of the Parent Company, and is payable on demand.

21.4 This represents loans obtained from related parties, First Treet Manufacturing Modaraba and Treet Holdings Limited, to meet the working capital requirements of the Company. These are unsecured and carry markup at 3 month KIBOR per annum, repriced every three months, and are payable on demand.

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
22 CURRENT PORTION OF NON CURRENT LIABILITIES			
Current portion of lease liabilities	17	21,972	3,166
Current portion of deferred liability	18	77,252	-
		99,224	3,166

23 CONTINGENCIES AND COMMITMENTS

23.1 Contingencies

23.1.1 The Deputy Commissioner Inland Revenue issued a Show Cause Notice under section IIE for the tax periods from July 2024 to March 2026 alleging that the Company had short-withheld sales tax amounting to Rs. 843.651 million on purchases of lead under Sr. No. 7 of the Eleventh Schedule to the Sales Tax Act, 1990. The Company filed a reply and, vide Assessment Order dated June 18, 2026, the Additional Commissioner substantially accepted the Company's contentions and reduced the alleged short-withholding to Rs. 31.807 million, including penalty and default surcharge. The Company has filed an appeal against the Assessment Order under Section 45-B, which is pending adjudication. The tax advisor of the Company is confident about the favorable outcome of the case, therefore, no provision has been recorded in these financial statements.

23.1.2 The DCIR issued a Show Cause Notice dated July 03, 2025 alleging inadmissible adjustment of input sales tax of Rs. 14.021 million under Section 8 for the tax period from July 2023 to May 2024. The Company contested the notice; however, vide Assessment Order No. 06/U-02 dated February 25, 2026, the Deputy Commissioner Inland Revenue rejected the Company's contentions and confirmed the disallowance of input tax, recoverable under Section IIE, along with default surcharge under Section 34 and penalty under Section 33(5) of the Act. The Company filed an appeal before the CIR (Appeals)-VI, Lahore on June 19, 2026 which remains pending adjudication. The tax advisor of the Company is confident about the favorable outcome of the case, therefore, no provision has been recorded in these financial statements.

23.1.3 The DCIR issued a Show Cause Notice dated June 11, 2026 alleging that the Company had willfully claimed input tax of Rs. 60.285 million on goods and services not relevant to its taxable business activities, in violation of Section 8 of the Sales Tax Act, 1990, read with SRO 490(I)/2004. The Company submitted its response before the tax authorities; no order has yet been passed pursuant to this notice. The tax advisor of the Company is confident about the favorable outcome of the case, therefore, no provision has been recorded in these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2026

23.1.4 The Additional Commissioner Inland Revenue exercised jurisdiction under section 122(5A) of the Income Tax Ordinance, 2001 for Tax Year 2024, raising issues on account of differences noted between the income tax return filed and other departmental record. Vide order dated November 26, 2025, no tax demand was raised but ATIR reduced the declared loss and refund from Rs. 133.785 million to Rs. 121.642 million. The Company filed an appeal before the CIR (Appeals)-VI, Lahore, which was decided in the Company's favour on July 10, 2026. The Department has filed a second appeal before the Appellate Tribunal Inland Revenue (ATIR) on August 06, 2026, which remains pending adjudication. The tax advisor of the Company is confident about the favorable outcome of the case, therefore, no provision has been recorded in these financial statements.

	2026	2025
	(Rupees in thousand)	
23.2 Commitments		
23.2.1 In respect of:		
Irrevocable letters of credit	81,942	320,024

23.2.2 Bank guarantees amounting to Rs. 58.17 million (2025: Rs. 58.17 million) were given by MCB Islamic Bank on behalf of Treet Battery Limited in favour of FESCO and SNGPL.

24 REVENUE FROM CONTRACTS WITH CUSTOMERS - NET

Local sales	9,894,133	12,683,942
Trade sales	53,575	-
Sale of scrap - lead	-	203,598
	9,947,708	12,887,540
Less:		
Sales tax	(1,517,152)	(1,966,089)
Trade discount	(1,571,302)	(2,077,660)
	6,859,254	8,843,791

24.1 Revenue from contracts with customers is recognized at a point in time, in accordance with IFRS 15.

24.2 All of the Company's revenue is generated from customers located in Pakistan.

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
25 COST OF SALE			
Raw and packing material consumed		4,687,954	5,412,759
Stores and spares consumed		26,982	20,716
Outsourcing of manpower	25.1	452,342	433,396
Fuel and power		369,045	479,266
Freight and forwarding		172,484	162,133
Depreciation	7.1.4	208,731	202,932
Repair and maintenance		61,861	30,731
Traveling and conveyance		29,329	22,853
Legal and professional		5,214	-
Insurance		31,266	28,747
Rent, rates and taxes		8,477	6,885
Other manufacturing expenses		16,702	12,548
		6,070,387	6,812,966
Add: Opening stock - work in process		300,555	277,200
Less: Closing stock - work in process	10	(350,057)	(300,555)
		6,020,885	6,789,611
Add: opening stock - finished goods		95,333	384,161
Less: closing stock - finished goods	10	(667,974)	(95,333)
		5,448,244	7,078,439

25.1 Outsourcing of manpower includes Rs. 10.876 million (2025: Rs. 6.581 million) in respect of contribution to gratuity fund, Rs. 7.775 million (2025: Rs. 5.907 million) in respect of contribution to provident fund, Rs. 5.421 million (2025: Rs. 3.253 million) in respect of contribution to service fund and Rs. 9.903 million (2025: Rs. 0.394 million) in respect of contribution to superannuation fund.

26 ADMINISTRATION AND GENERAL EXPENSES

Outsourcing of manpower	26.1	46,318	35,259
Auditors' remuneration	26.2	1,503	1,503
Legal and professional		15,469	19,387
Printing and stationery		776	1,192
Travelling and conveyance		6,809	3,602
Postage and telephone		2,060	2,375
Depreciation	7.1.4	5,378	2,119
Rent, rates and taxes		6,249	6,249
Others		16,303	14,280
		100,865	85,966

Notes to the Financial Statements

For the year ended 30 June 2026

- 26.1** Outsourcing of manpower includes Rs. 1.787 million (2025: Rs. 0.511 million) in respect of contribution to gratuity fund, Rs. 1.287 million (2025: Rs. 0.440 million) in respect of contribution to provident fund, Rs. 0.891 million (2025: Rs. 0.387 million) in respect of contribution to service fund and Rs. 1.627 million (2025: Rs. nil) in respect of superannuation fund.

	Note	2026	2025
		(Rupees in thousand)	
26.2 Auditors' remuneration			
Audit fee		774	774
Half year review		416	416
Other certifications		313	313
		1,503	1,503
27 SELLING AND DISTRIBUTION EXPENSES			
Outsourcing of manpower	27.1	87,513	99,822
Commission on sale		58,490	1,626
Travelling and conveyance		37,288	25,581
Advertisement		58,819	74,982
Warranty claims and provisions		388,538	389,452
Royalty	27.2	58,590	96,687
Depreciation	7.1.4	4,091	4,768
Depreciation on right of use asset	7.3	16,413	7,711
Fuel and power		1,550	974
Rent, rates and taxes		2,343	8,743
Repair and maintenance		1,890	1,594
Postage and telephone		881	769
Printing and stationery		112	167
Others		4,823	3,678
		699,337	716,554

- 27.1** Outsourcing of manpower includes Rs. 2.234 million (2025: Rs. 1.577 million) in respect of contribution to gratuity fund, Rs. 1.597 million (2025: Rs. 1.835 million) in respect of contribution to provident fund, Rs. 1.114 million (2025: Rs. 1.716 million) in respect of contribution to service fund and Rs. 2.034 million (2025: Rs. 0.102 million) in respect of superannuation fund.

- 27.2** The Company has obtained the rights to use intellectual property in Pakistan for the manufacture, distribution, and sale of batteries and allied products and pays a royalty to Posco Daewoo Corporation, South Korea, an independent party, at the rate of 1% of net sales every six months.

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026	2025
		(Rupees in thousand)	
28 OTHER OPERATING EXPENSE			
Exchange loss		1,405	5,580
Workers profit participation fund expense	19.2	7,343	8,462
Allowances for expected credit loss	11.2	13,687	1,319
Provision for slow moving / obsolete stock	10.1	10,657	-
Loss on disposal of property, plant and equipment		-	84
		33,092	15,445
29 OTHER OPERATING INCOME			
Profit on bank deposits			
- Deposits with conventional banks		358	1,621
- Deposits with Islamic banks		6,498	9,605
Markup income on loan to director		76,538	118,504
Others		5,115	4,247
		88,509	133,977
30 FINANCE COST			
Interest on:			
Borrowings from financial institutions			
Cash finance		252,416	395,827
Borrowings from non-banking financial institutions			
Cash finance		23,119	13,278
Borrowings from related parties			
Treet Corporation Limited		204,452	459,775
First Treet Manufacturing Modaraba		19,353	35,126
Treet Holdings Limited		8,666	12,806
Lease liabilities		4,182	810
Interest expense on deferred liability		9,918	-
Bank charges		4,602	2,968
		526,708	920,590

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
31 LEVY			
Minimum tax	31.1	97,252	121,227
Prior year		-	(879)
		97,252	120,348

31.1 This represents minimum tax under section 113 of the Income Tax Ordinance, 2001, representing levy in terms of requirements of IFRIC 21/ IAS 37.

31.2	Current tax liability for the year as per the Ordinance	97,252	120,348
	Portion of current tax liability as per tax laws, representing income tax under IAS 12	-	-
	Portion of current tax computed as per tax laws, representing levy in terms of requirements of IFRIC 21/ IAS 37	97,252	120,348
	Difference	-	-

31.3 Deferred taxation			
Taxable temporary differences:			
Property, plant and equipment		952,080	884,263
Deductible temporary differences:			
Impairment allowance for expected credit loss		(4,682)	(713)
Provision for warranty		(54,057)	(37,371)
Right of use asset		(494)	(173)
Unabsorbed depreciation losses		(1,059,124)	(1,059,100)
Deferred tax asset		(166,277)	(213,094)
Deferred tax asset not recognized in the statement of financial position	31.3.1	166,277	213,094
		-	-

31.3.1 The deferred tax asset arising on temporary differences amounting to Rs. 166,277 million (2025: 213,094 million) has not been recognized in these financial statements in view of uncertainty regarding availability of taxable profits in future periods against which it may be adjusted.

Notes to the Financial Statements

For the year ended 30 June 2026

	2026 (Rupees in thousand)	2025
32 EARNINGS PER SHARE - BASIC AND DILUTED		
Basic Earning per share are calculated by dividing the net profit for the year by weighted average number of shares as at the year end as follows:		
Net profit after tax for the year	42,265	40,426
Weighted average number of shares of Rs. 10 each	1,082,593	885,569
Basic earnings per share - Rupees	0.04	0.05

- 32.1** There is no dilution in basic earnings per share as the Company has not issued any instrument which would have an impact on earnings per share when exercised.

Notes to the Financial Statements

For the year ended 30 June 2026

33 TRANSACTIONS WITH RELATED PARTIES

The transactions with related parties are carried out under the related party transactions policy approved by the Board of Directors of the Company. Details of transactions with related parties and balances with them at year end, other than those which have been disclosed elsewhere in these financial statements, are as follows:

Name of related party	Relationship	Nature of transactions	2026 (Rupees in thousand)	2025
Parent company				
Treet Corporation Limited (76.44% Equity held)	Shareholding and common directorship	Funds recieved – net of payments	227,074	-
		Funds transferred – net of receipts	-	1,063,535
		Finance cost charged by the Parent Company	204,452	459,775
		Expenses born by the Parent Company	446,718	324,048
		Rental charged by the Parent Company	1,299	1,299
		Sale of goods	156	183
		Conversion of the Parent Company's loan to equity	-	1,276,390
		Conversion of accrued interest on loan to equity	-	726,776
Associated undertakings				
First Treet Manufacturing Modaraba	Common directorship	Rental charged by the associate	4,950	4,950
		Funds received – net of payments	67,186	680
		Expense paid on behalf of associated Company	148,646	26,135
		Finance cost charged by the associated Company	19,353	35,126
		Purchase of goods	35,298	-
Associated undertakings				
Treet Holdings Limited (1.816% Equity held)	Shareholding and common directorship	Finance cost charged by the associated Company	8,666	12,806
Treet Renacon Pharma Limited	Common directorship	Sale of goods	-	327
Treet HR Management (Private) Limited	Common directorship	Services received	7,845	7,242
Get Gaari Technologies (Private) Limited	Common directorship	Purchase of services	1,906	206

33.1 All the transactions with the related parties are executed in the normal course of business on the basis of mutually agreed terms and conditions.

33.2 All the executives, officers and other employees of the Company have been outsourced from its related party namely Treet HR Management (Private) Limited.

Notes to the Financial Statements

For the year ended 30 June 2026

34 REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

The aggregate amounts charged in the financial statements for the year for remuneration, including all benefits to the Chief Executive, Directors and Executive staff of the Company are as follows:

	Chief Executive		Directors		Executive Staff	
	2026	2025	2026	2025	2026	2025
	Rs in 000's					
Remuneration	-	-	-	-	60,956	42,631
Bonus	-	-	-	-	2,955	3,390
Medical allowance	-	-	-	-	6,096	4,263
House rent allowance	-	-	-	-	27,430	19,184
Utilities	-	-	-	-	6,096	4,263
Other prerequisites	-	-	-	-	48,500	33,147
Employees funds	-	-	-	-	-	-
Provident fund	-	-	-	-	5,059	3,445
Service fund	-	-	-	-	5,059	3,445
Fees	-	-	1,960	2,020	-	-
	-	-	1,960	2,020	162,151	113,768
Number of persons	1	1	8	8	19	14

34.1 In addition to the above, the Company maintained vehicles are provided to the executives of the Company for official purposes only by the Parent Company of the Company as per the employment rules and policies.

35 FINANCIAL RISK MANAGEMENT

35.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including interest rate risk, price risk and currency risk), credit risk and liquidity risk. The Company's overall risk management program focuses on having cost efficient funding as well as to manage financial risk to minimize earnings volatility and provide maximum return to shareholders. Risk management is carried out by the Company finance and planning department under policies approved by the senior management.

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board is also responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

Notes to the Financial Statements

For the year ended 30 June 2026

The Audit Committee oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The Audit Committee is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

The Company's exposure to financial risk, the way these risks affects the financial position and performance and the manner in which such risks are managed is as follows:

a) Market risk

Market risk is the risk that the value of the financial instrument may fluctuate as a result of changes in market interest rates or the market price due to change in credit rating of the issuer or the instrument, change in market sentiments, speculative activities, supply and demand of securities and liquidity in the market. The Company incurs financial liabilities to manage its market risk. All such activities are carried out with the approval of the Board.

i) Foreign currency risk

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates. This risk exist due to the Company's exposure resulting from outstanding future commercial transactions or receivables and payables.

The Company is exposed to currency risk arising from foreign currency exposures, mainly with respect to the currencies mentioned below, on other receivables representing retention money against export sales.

The following analysis demonstrates the sensitivity to a reasonably possible change in foreign exchange rates, with all other variables held constant, of the Company's profit before tax.

	Changes in foreign currency rate		Effects on profit before tax 2026	Effects on profit before tax 2025
			(Rupees in thousand)	
Receivables - USD	+15%		187	-
	-15%		(187)	-
Reporting date rate:	Average rates		Reporting date rate (Bid- Offer average)	
	2026	2025	2026	2025
USD	280.96	-	278.16	-

Notes to the Financial Statements

For the year ended 30 June 2026

ii) Interest rate risk:

This represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company has no significant long term interest-bearing assets. The Company's interest rate risk arises from short term borrowings and bank balances. Financial instruments obtained at variable rates expose the Company to cash flow interest rate risk. Sensitivity to interest rate risk arises from mismatch of financial assets and liabilities that mature or reprice in a given period.

	Note	2026 (Rupees in thousand)	2025
Financial assets			
Variable rates instruments			
Bank balances – savings accounts	14	166,819	47,399
Loan to Director	12	–	670,000
Financial liabilities			
Variable rates instruments			
Short term borrowings	21	5,707,139	5,546,202
Deferred liability	18	145,530	–

Cash flow sensitivity analysis for variable rate instruments

The following analysis demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant, on the Company's profit before tax. This analysis is prepared assuming the amounts of floating rate instruments outstanding at reporting dates were outstanding for the whole year.

	Changes in interest rate	Effects on profit before tax 2026 (Rupees in thousand)	Effects on profit before tax 2025
Bank balances – savings accounts	+5 –5	8,341 (8,341)	2,370 (2,370)
Loan to Director	+5 –5	– –	33,500 (33,500)
Short term borrowings	+5 –5	(285,357) 285,357	(277,310) 277,310
Deferred Liability	+5 –5	(7,277) 7,277	– –

Notes to the Financial Statements

For the year ended 30 June 2026

b) Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss without taking into account the fair value of any collateral. Concentration of credit risk arises when a number of counter parties are engaged in similar business activities or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economical, political or other conditions. Concentrations of credit risk indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

Credit risk of the Company arises principally from the trade receivables, advances, deposits and other receivables and balances with banks. The credit risk on liquid funds such as balances with banks is limited because the counter parties are banks with reasonably high credit ratings.

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

	2026 (Rupees in thousand)	2025
Financial assets at amortized cost:		
Long term deposits	30,138	29,259
Trade debtors	771,057	454,121
Advances and other receivables	4,184	899,839
Cash and bank balances	237,664	363,245
	1,043,043	1,746,464

i) Trade debts

Credit risk related to trade receivables is managed by established procedures and controls relating to customers credit risk management. Outstanding receivables are regularly monitored. The maximum credit risk exposure at reporting date is carrying value of financial assets stated above.

These mainly include customers which are counter parties to revenue arrangements. The Company applies the IFRS 9 simplified approach to measure expected credit losses which uses a lifetime expected loss allowance for all trade receivables. Trade receivables are written off when there is no reasonable expectation of recovery. An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns (i.e., by geographical region, product type, customer type and rating, and coverage different other forms of credit insurance). The calculation reflects the probability weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. Generally, trade receivables are written-off if past due for more than one year and are not subject to enforcement activity.

Notes to the Financial Statements

For the year ended 30 June 2026

Set out below is the information about the credit risk exposure on the Company's trade receivables using a provision matrix:

	2026		
	Expected credit loss rate	Estimated total gross carrying amount	Expected credit loss
	----- (Rupees in thousand) -----		
0-90 days	0.67%	598,872	3,991
91-180 days	1.32%	114,206	1,509
181 and above days	14.36%	74,125	10,646
		787,203	16,146

	2025		
	Expected credit loss rate	Estimated total gross carrying amount	Expected credit loss
	----- (Rupees in thousands) -----		
0-90 days	1.81%	418,265	83
91-180 days	3.95%	20,571	111
181 and above days	4.11%	15,285	2,265
		454,121	2,459

ii) Financial instruments and balances with banks

Credit quality and impairment

Credit quality of financial assets is assessed by reference to external credit ratings, where available, or to historical information about counterparty default rates. All counterparties, with the exception of customers, employees, subsidiary company, and utility companies, have external credit ratings determined by various credit rating agencies. Credit quality of customers is assessed by reference to historical defaults rates and present ages.

Counter parties with external credit ratings

These include banking companies and financial institutions, which are counterparties to bank balances, term deposits receipts and accrued markup. Credit risk is considered minimal as these counterparties have reasonably high credit ratings as determined by various credit rating agencies. Due to long standing business relationships with these counterparties and considering their strong financial standing, management does not expect non-performance by these counterparties on their obligations to the Company. Following are the credit ratings of counterparties with external credit ratings:

Notes to the Financial Statements

For the year ended 30 June 2026

Bank balances	Rating			2026	2025
	Short term	Long term	Agency	(Rupees in thousand)	
Bank Islami Pakistan Limited	AI	AA-	PACRA	1,583	534
Habib Bank Limited	AI+	AAA	VIS	19,656	10,188
Faysal Bank Limited	AI+	AA+	PACRA	17,173	33,316
Dubai Islamic Bank Limited	AI+	AA	VIS	4,358	2,302
Soneri Bank Limited	AI+	AA	PACRA	3,187	2,301
MCB Bank Limited	AI	AA	PACRA	72,574	304,167
Askari Bank Limited	AI+	AAA	PACRA	868	868
Al Baraka Bank Limited	AI	AA-	VIS	4,823	476
Bank Alfalah	AI+	AAA	PACRA	2,471	7,792
Bank Al Habib Limited	AI+	AAA	PACRA	538	1,301
Meezan Bank Limited	AI+	AAA	VIS	106,841	-
United Bank Limited	AI+	AAA	VIS	2,961	-
				237,133	363,245

Advances and other receivables

The Company has assessed, based on historical experience and available circumstances, that the expected credit loss associated with these financial assets is trivial and therefore no impairment charge has been accounted for.

Long term deposits

The Company has assessed, based on historical experience and available circumstances, that the expected credit loss associated with these financial assets is trivial and therefore no impairment charge has been accounted for.

35.2 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and ensuring the availability of adequate credit facilities. The Company finances its operations through equity, borrowings and working capital with a view to maintain an appropriate mix between various sources of finance to minimize risk. The Company's finance department aims at maintaining flexibility in funding by keeping regular committed credit lines available. The management uses different methods which assists it in monitoring cash flow requirements and optimizing the return on investments. Typically the Company ensures that it has sufficient cash on demand to meet expected operational expenses for a reasonable period, including the servicing of financial obligation; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters. In addition, the Company maintains an unavailed lines of credit.

Notes to the Financial Statements

For the year ended 30 June 2026

The table below analyses the Company's financial liabilities into relevant maturity groupings based on the remaining period at the statement of financial position to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

	2026				
	Carrying Amount	Contractual cash flows	Upto One year	One to Five years	More than Five years
	(Rupees in thousand)				
Lease liabilities	53,438	60,640	24,857	35,783	-
Short term borrowings	5,707,139	5,707,139	5,707,139	-	-
Deferred liability	145,530	145,530	63,998	81,532	-
Accrued markup	93,157	93,157	93,157	-	-
Trade and other payables	1,228,159	1,228,159	1,228,159	-	-
	7,227,423	7,234,625	7,117,310	117,315	-

	2025				
	Carrying Amount	Contractual cash flows	Upto One year	One to Five years	More than Five years
	(Rupees in thousand)				
Lease liabilities	3,166	3,233	3,233	-	-
Short term borrowings	5,546,202	5,546,202	5,546,202	-	-
Accrued markup	104,912	104,912	104,912	-	-
Trade and other payables	1,142,799	1,142,799	1,142,799	-	-
	6,797,079	6,797,146	6,797,146	-	-

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts. The contractual cash flows relating to the above financial liabilities have been determined on the basis of interest / mark up rates effective at the respective year ends. The rates of interest / mark-up have been disclosed in the respective notes to these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 (Rupees in thousand)	2025
35.3 Financial instruments by categories			
At amortized cost			
Financial assets			
Long term deposits	8	30,138	29,259
Trade debts	11	787,203	456,580
Advances and other receivables	12	4,184	938,008
Cash and bank balances	14	237,664	366,407
		1,059,189	1,790,254
Financial liabilities			
Lease liabilities	17	53,438	3,166
Short term borrowings	21	5,707,139	5,546,202
Deferred liability	18	145,530	-
Accrued markup		93,157	104,912
Trade and other payables	19	1,228,159	1,142,799
		7,227,423	6,797,079

36 CAPITAL RISK MANAGEMENT

The Board's policy is to maintain an efficient capital base so as to maintain investor, creditor and market confidence and to sustain the future development of its business. The Board of Directors monitors the return on capital employed, which the Company defines as operating income divided by total capital employed.

The Company's objectives when managing capital are:

- (i) to safeguard the Company's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders, and
- (ii) to provide an adequate return to shareholders.

The Company manages the capital structure in the context of economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may, for example, adjust the amount of dividends paid to shareholders, issue new shares, arrange new lines of credit or sell assets to reduce debt.

Neither there were any changes in the Company's objectives, policies or processes to capital management during the year nor the Company is subject to externally imposed capital requirements.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital employed. It includes within net debt, interest bearing loans and borrowings, trade and other payables and accrued markup.

Notes to the Financial Statements

For the year ended 30 June 2026

	2026	2025
	(Rupees in thousand)	
The debt to equity ratio as at June 30, is as follows:		
Lease liabilities	53,438	3,166
Deferred liability	145,530	-
Trade and other payables	1,515,242	1,545,137
Short term borrowings	5,707,139	5,546,202
	7,421,349	7,094,505
Less: Cash and bank balances	(237,664)	(366,407)
Net Debt	7,183,685	6,728,098
Share capital	10,825,931	10,825,931
Reserve for issuance of shares	11,008	11,008
Demerger deficit	(8,211,666)	(8,211,666)
Accumulated losses	(409,241)	(451,506)
	2,216,032	2,173,767
Total capital employed	9,399,717	8,901,865
	76%	76%

37 CHANGES IN LIABILITIES ARISING FROM FINANCING ACTIVITIES

	As at Jul 01, 2025	Non cash changes	Cash flows	As at Jun 30, 2026
-----Rs in 000's-----				
Short term borrowings	5,546,202	232,471	(71,534)	5,707,139
Deferred liability	-	183,915	(38,385)	145,530
Lease liabilities	3,166	69,761	(19,489)	53,438
	5,549,368	486,147	(129,408)	5,906,107

	As at Jul 01, 2024	Non cash changes	Cash flows	As at Jun 30, 2025
-----Rs in 000's-----				
Short term borrowings	7,721,722	507,707	(2,683,227)	5,546,202
Lease liabilities	11,763	810	(9,407)	3,166
	7,733,485	508,517	(2,692,634)	5,549,368

Notes to the Financial Statements

For the year ended 30 June 2026

38 FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

38.1 Fair value of financial instruments

As at the reporting date the Company did not have any non-financial assets carried at fair value that require that require categorization in Level 1, Level 2 and Level 3.

38.2 Fair value of non-financial instruments

As at the reporting date the Company did not have any non-financial assets carried at fair value that require that require categorization in Level 1, Level 2 and Level 3.

Notes to the Financial Statements

For the year ended 30 June 2026

39 RISK MANAGEMENT FRAMEWORK

The Board of Directors has overall responsibility for establishment and oversight of the Company's risk management framework. The executive management team is responsible for developing and monitoring the Company's risk management policies. The team regularly meets and any changes and compliance issues are reported to the Board of Directors. The Board of Directors oversees compliance by management with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

40 SHARIAH COMPLIANCE DISCLOSURE

Following information has been disclosed with the reference to disclosure requirements of fourth schedule of the Companies Act, 2017 relating to All Shares Islamic Index:

	2026	2025
	(Rupees in thousand)	
Description		
Statement of Financial Position - Liability Side		
Short term borrowings - Islamic mode of financing	1,682,148	2,138,997
Accrued markup - Islamic mode of financing	85,976	102,581
Accrued markup - conventional mode of financing	7,181	2,331
Statement of financial position - Asset Side		
Long term and short term shariah compliant investments	Zero	Zero
Shariah compliant bank balances, deposits and TDRs	207,990	342,096
Statement of profit or loss		
Revenue earned from Shariah-compliant business segment	6,859,254	8,843,791
Break up of late payments or liquidated damages	Zero	Zero
Gain or loss or dividend earned on Shariah compliant investments or share of profit from shariah compliant associates.	Zero	Zero
Exchange loss from actual currency	1,405	5,580
Exchange gain/(loss) earned using conventional derivative financial instruments	Zero	Zero

Notes to the Financial Statements

For the year ended 30 June 2026

	2026	2025
	(Rupees in thousand)	
Description		
Profit on deposits accounts with Shariah compliant banks	6,498	9,605
Profit on deposits accounts with conventional banks	358	1,621
Sources and detailed breakup of finance cost		
Markup on Islamic mode of financing	252,416	395,827
Markup on conventional mode of financing	274,292	524,763
40.1 Breakup of other income into shariah compliant and non shariah compliant :		
Shariah compliant		
Scrap Sales	5,115	4,247
Non Shariah compliant		
Markup on loan to director	76,538	118,504

Relationship with Shariah compliant Banks

Bank Name

Bank Islami Pakistan Limited
Faysal Bank Limited
Dubai Islamic Bank Limited
MCB Bank Limited
Al Baraka Bank Limited
Bank Al Habib Limited
Meezan Bank Limited

Nature of transactions

Financing facility and current account
Financing facility and savings account
Savings account
Financing facility and current account
Financing facility and current account
Financing facility and current account
Financing facility and savings account

41 PRODUCTION CAPACITY

	2026		2025	
	Maximum Capacity	Actual Production	Maximum Capacity	Actual Production
	----- No of units -----			
Batteries	1,500,000	644,884	1,500,000	683,198

41.1 The under utilization of capacity is mainly attributable to reduced demand.

Notes to the Financial Statements

For the year ended 30 June 2026

	2026	2025
	Number	
42 NUMBER OF EMPLOYEES		
Average number of employees during the year	271	249
Number of employees at year end	272	257

43 CORRESPONDING FIGURES

Corresponding figures where necessary, have been rearranged for the purpose of comparison. However no significant rearrangement or reclassification has been made during the year ended June 30, 2026 except for following:

Description	From	To	Rupees in thousand
Reclassification of provision for taxation to tax refund due from government	Provision for taxation	Income tax - net of taxation	121,227

44 NON ADJUSTING EVENTS AFTER THE BALANCE SHEET DATE

No significant events have occurred subsequent to reporting date.

45 AUTHORIZATION

These financial statements were authorized for issue on 24th September, 2026 by the Board of Directors of the Company.

LAHORE
24th September 2026


Babar Ali Hashmi
Chief Financial Officer


Syed Sheharyar Ali
Chief Executive Officer


Ms. Zunaira Dar
Director

SHAREHOLDERS

INFORMATION

PATTERN OF SHAREHOLDING

THE COMPANIES ACT, 2017
(Section 227(2)(f))

PATTERN OF SHAREHOLDING

1.1 Name of the Company: **TREET BATTERY LIMITED**

2.1. Pattern of holding of the shares held by the shareholders as at **30-06-2026**

2.2 No. of Shareholders	Shareholdings		Total Shares Held
	From	To	
1,360	1	100	47,616
1,304	101	500	448,778
1,246	501	1,000	1,134,397
3,002	1,001	5,000	8,781,482
1,314	5,001	10,000	10,682,390
519	10,001	15,000	6,763,490
411	15,001	20,000	7,664,558
262	20,001	25,000	6,179,905
184	25,001	30,000	5,249,986
126	30,001	35,000	4,139,685
117	35,001	40,000	4,547,650
72	40,001	45,000	3,102,903
185	45,001	50,000	9,159,918
49	50,001	55,000	2,602,854
51	55,001	60,000	3,007,801
33	60,001	65,000	2,094,140
34	65,001	70,000	2,339,218
26	70,001	75,000	1,891,484
31	75,001	80,000	2,448,014
20	80,001	85,000	1,667,088
16	85,001	90,000	1,415,195
14	90,001	95,000	1,314,607
104	95,001	100,000	10,379,685
16	100,001	105,000	1,647,015
15	105,001	110,000	1,626,718
10	110,001	115,000	1,138,969
7	115,001	120,000	832,517
15	120,001	125,000	1,870,167
11	125,001	130,000	1,411,285
4	130,001	135,000	530,353
8	135,001	140,000	1,108,861
4	140,001	145,000	571,890
25	145,001	150,000	3,738,355
6	150,001	155,000	920,706
5	155,001	160,000	788,400
5	160,001	165,000	814,661
4	165,001	170,000	675,300
12	170,001	175,000	2,080,747
6	175,001	180,000	1,075,913
3	180,001	185,000	552,000
5	185,001	190,000	944,500
4	190,001	195,000	767,969
24	195,001	200,000	4,791,327
6	200,001	205,000	1,214,107
3	205,001	210,000	629,500

SHAREHOLDERS

INFORMATION

Shareholdings			
2.2 No. of Shareholders	From	To	Total Shares Held
7	210,001	215,000	1,496,686
3	215,001	220,000	659,000
3	220,001	225,000	671,955
2	225,001	230,000	460,000
6	230,001	235,000	1,399,310
2	235,001	240,000	478,000
2	240,001	245,000	485,002
9	245,001	250,000	2,243,287
1	250,001	255,000	253,806
4	255,001	260,000	1,026,015
3	260,001	265,000	785,316
3	270,001	275,000	821,000
2	275,001	280,000	560,000
1	280,001	285,000	283,000
1	285,001	290,000	290,000
1	290,001	295,000	294,390
10	295,001	300,000	2,996,000
1	300,001	305,000	300,317
1	305,001	310,000	310,000
2	315,001	320,000	636,590
3	335,001	340,000	1,014,097
1	340,001	345,000	345,000
3	345,001	350,000	1,044,355
2	350,001	355,000	704,339
1	355,001	360,000	357,199
1	370,001	375,000	375,000
1	375,001	380,000	377,100
1	385,001	390,000	390,000
3	395,001	400,000	1,200,000
2	400,001	405,000	803,288
1	405,001	410,000	407,940
1	425,001	430,000	428,925
1	450,001	455,000	455,000
1	480,001	485,000	480,554
2	490,001	495,000	985,576
8	495,001	500,000	4,000,000
1	500,001	505,000	502,062
1	515,001	520,000	519,000
1	520,001	525,000	521,000
1	530,001	535,000	535,000
3	545,001	550,000	1,645,636
3	560,001	565,000	1,692,500
2	595,001	600,000	1,200,000
1	600,001	605,000	605,000
3	615,001	620,000	1,849,976
1	620,001	625,000	621,617
2	625,001	630,000	1,255,795
2	640,001	645,000	1,284,182
1	645,001	650,000	650,000
1	650,001	655,000	655,000

SHAREHOLDERS

INFORMATION

2.2 No. of Shareholders	Shareholdings		Total Shares Held
	From	To	
2	695,001	700,000	1,400,000
1	700,001	705,000	700,041
1	720,001	725,000	720,124
1	725,001	730,000	730,000
4	745,001	750,000	2,992,539
2	750,001	755,000	1,506,743
1	755,001	760,000	755,625
1	770,001	775,000	775,000
1	795,001	800,000	800,000
1	810,001	815,000	813,000
1	855,001	860,000	860,000
1	880,001	885,000	882,358
1	895,001	900,000	900,000
1	925,001	930,000	928,578
2	995,001	1,000,000	2,000,000
1	1,015,001	1,020,000	1,020,000
1	1,045,001	1,050,000	1,049,668
1	1,095,001	1,100,000	1,100,000
1	1,120,001	1,125,000	1,125,000
1	1,125,001	1,130,000	1,125,441
1	1,200,001	1,205,000	1,205,000
2	1,395,001	1,400,000	2,799,800
1	1,490,001	1,495,000	1,495,000
3	1,495,001	1,500,000	4,499,978
1	1,545,001	1,550,000	1,546,632
1	1,695,001	1,700,000	1,700,000
1	1,765,001	1,770,000	1,765,061
1	1,795,001	1,800,000	1,800,000
1	1,985,001	1,990,000	1,990,000
1	1,995,001	2,000,000	2,000,000
1	2,085,001	2,090,000	2,086,500
1	2,150,001	2,155,000	2,151,657
1	2,895,001	2,900,000	2,900,000
1	4,260,001	4,265,000	4,261,105
1	4,650,001	4,655,000	4,653,362
1	9,110,001	9,115,000	9,113,883
1	9,995,001	10,000,000	10,000,000
1	19,555,001	19,560,000	19,559,217
1	814,730,001	814,735,000	814,732,942
10,845			1,082,593,173

SHAREHOLDERS

INFORMATION

2.3 Categories of Shareholders	Shares Held	Percentage
2.3.1 Directors, Chief Executive Officer, and their spouse and minor children	21,420	0.0020%
2.3.2 Associated Companies, undertakings and related parties. (Parent Company)	847,157,833	78.2526%
2.3.3 NIT and ICP	0	0.0000%
2.3.4 Banks Development Financial Institutions, Non Banking Financial Institutions.	1,499,978	0.1386%
2.3.5 Insurance Companies	0	0.0000%
2.3.6 Modarabas and Mutual Funds	1,125,000	0.1039%
2.3.7 Shareholders holding 10% or more	827,498,620	76.4367%
2.3.8 General Public		
a. Local	216,584,140	20.0061%
b. Foreign	580,870	0.0537%
2.3.9 Others (to be specified)	15,518,932	1.4335%
- Joint Stock Companies		
- Other	105,000	0.0097%

SHAREHOLDERS

INFORMATION

Categories of Shareholding required under Code of Corporate Governance (CCG) As on June 30, 2026

Sr. No.	Name	No. of Shares Held	Percentage
Associated Companies, Undertakings and Related Parties (Name Wise Detail):			
1	TREET HOLDINGS LIMITED	19,659,213	1.8159
2	TREET CORPORATION LIMITED (CDC)	827,498,620	76.4367
Mutual Funds (Name Wise Detail)			
1	CDC - TRUSTEE GOLDEN ARROW STOCK FUND (CDC)	1,125,000	0.1039
Directors and their Spouse and Minor Children (Name Wise Detail):			
1	SYED SHAHID ALI SHAH	2	0.0000
2	SYED SHEHARYAR ALI	21,413	0.0020
3	MR. MUHAMMAD MOHTASHIM AFTAB	1	0.0000
4	MS. ZUNAIRA DAR (CDC)	1	0.0000
5	MR. HAROON LATIF KHAN (CDC)	1	0.0000
6	MR. MOHAMMAD MAJID MUNIR (CDC)	1	0.0000
7	MR. AHMAD SHAHID HUSSAIN (CDC)	1	0.0000
8	MR. SARFARAZ AHMED REHMAN	-	0.0000
Executives:		-	-
Public Sector Companies & Corporations:		-	-
Banks, Development Finance Institutions, Non Banking Finance		1,499,978	0.1386
Companies, Insurance Companies, Takaful, Modarabas and Pension Funds:			
Shareholders holding five percent or more voting interest in the listed company (Name Wise Detail)			
1	TREET CORPORATION LIMITED (CDC)	827,498,620	76.4367

All trades in the shares of the listed company, carried out by its Directors, Executives and their spouses and minor children shall also be disclosed:

Sr. No.	Name	Sale	Purchase
1	MS. ZUNAIRA DAR (CDC)	-	1
2	MR. HAROON LATIF KHAN (CDC)		1
3	MR. MOHAMMAD MAJID MUNIR (CDC)		1
4	MR. AHMAD SHAHID HUSSAIN (CDC)		1

KEY OPERATING FINANCIAL DATA

Rs. In Millions	2026	2025	2024 (Restated)
Sales	6,859	8,844	8,733
Export Sales	-	-	-
Gross Profit	1,411	1,765	1,730
Profit/(loss) before Taxation	140	161	(267)
Profit/(loss) after Taxation	42	40	(377)
Shareholders' Equity	2,216	2,174	130
Fixed Asset-Net	6,372	6,323	6,385
Total Assets	9,761	9,403	10,156
Total Liabilities	7,545	7,229	10,025
Current Assets	3,307	3,048	3,731
Current Liabilities	7,445	7,229	10,022
Cash Dividend %0	-	-	-
Stock Dividend %0	-	-	-
Share Outstanding	1,083	1,083	882
Profitability			
Gross Profit	20.57%	19.96%	19.81%
Profit before Tax	2.03%	1.82%	-3.06%
Profit after Tax	0.62%	0.46%	-4.31%
Return to Equity			
Return on Equity before Tax	6.30%	7.40%	-205.36%
Return on Equity after Tax	1.91%	1.86%	-289.39%
Earning per share	0.04	0.05	(0.43)
Liquidity/Leverage			
Current ratio	0.44	0.42	0.37
Break-up value per Share	2.05	2.01	0.15
Total Liability to Equity	3.40	3.33	77.02

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting ("AGM") of shareholders of Treet Battery Limited ("Company") shall be held on October 27, 2026 at 10:30 A.M. at 72-B, Quaid-e-Azam Industrial Estate Kot Lakhpat, Lahore.

ORDINARY BUSINESS:

1. To confirm the draft minutes of the Extra Ordinary General Meeting of the Company held on June 11, 2026.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2026, together with the Directors' and Auditor's Reports thereon.
3. To appoint External Auditors of the Company for the financial year ending June 30, 2027 and to fix their remuneration. M/s BDO Ebrahim & Co. Chartered Accountants, have offered themselves for re-appointment.

SPECIAL BUSINESS:

4. **To consider and if thought fit, alter the authorised capital of the Company by passing the following special resolutions under Section 85 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, the authorised capital of the Company be and is hereby increased from Rs. 11,000,000,000 (Rupees Eleven Billion) divided into 1,100,000,000 (One Billion and One Hundred Million) ordinary shares of Rs. 10/- (Rupees Ten) each to Rs. 13,000,000,000 (Rupees Thirteen Billion) divided into 1,300,000,000 (One Billion and Three Hundred Million) ordinary shares of Rs. 10/- (Rupees Ten) each.

RESOLVED FURTHER THAT, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolution, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications, documents,

statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolution and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions

RESOLVED FURTHER THAT, the aforementioned resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders of the Company, the Securities and Exchange Commission of Pakistan and / or any other regulatory authority exercising competent jurisdiction, which suggestion, direction and advice shall be deemed to be part of the aforementioned resolution(s) without the need for the shareholders of the Company to pass afresh the aforementioned resolutions(s).

5. **To consider and if thought fit, alter the Memorandum of Association of the Company by passing the following special resolutions under Section 32 read with Section 85 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, the existing Clause 5 of the Memorandum of Association of the Company be and is hereby amended to read as follows:

"The Authorized Capital of the Company is Rs. 13,000,000,000 (Rupees Thirteen Billion) divided into 1,300,000,000 (One Billion and Three Hundred Million) ordinary shares of Rs. 10/- (Rupees Ten) each, with power for the Company, to increase or reduce the capital and to

NOTICE OF ANNUAL GENERAL MEETING

consolidate or sub-divide the shares and issue shares of different kinds or classes therein of higher or lower denomination(s) and to vary, modify or abrogate any such rights or conditions in such manner as may for the time being be provided by the Company in such manner as may be authorized by the regulations of the Company and subject to applicable laws.”

RESOLVED FURTHER THAT, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications, documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolutions and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

RESOLVED FURTHER THAT, the aforementioned resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders of the Company, the Securities and Exchange Commission of Pakistan and / or any other regulatory authority exercising competent jurisdiction, which suggestion, direction and advice shall be deemed to be part of the aforementioned resolution(s) without the need for the shareholders of the Company to pass afresh the aforementioned resolutions(s).

6. **To consider and if thought fit, approve the conversion of loan extended by Treet Corporation Limited (“TCL”) to the Company into equity through further issue of shares of the Company by way of other than right offer, under Section 83(1) (b) of the Companies Act, 2017 subject to**

approval of the Securities and Exchange Commission of Pakistan, by passing the following special resolutions with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, subject to (i) increase in authorized capital of the Company; (ii) approval of the Securities and Exchange Commission of Pakistan under Section 83(1)(b) of the Companies Act, 2017 (“Act”) and compliance with all applicable legal requirements; and (iii) TCL exercising such right to convert the loan along with accrued interest extended to the Company pursuant to loan agreement dated October 27, 2025 executed between TCL and the Company, an amount of Rs. 2,000,000,000 (“Loan”) consisting of a principal loan amount of Rs. 926,312,852 (Rupees Nine Hundred and Twenty-Six Million Three Hundred and Twelve Thousand Eight Hundred and Fifty-Two) and accrued interest amounting to Rs. 1,073,687,148 (Rupees One Billion Seventy-Three Million Six Hundred and Eighty-Seven Thousand One Hundred and Forty-Eight) is proposed to be converted into ordinary shares of the Company through issuance and allotment of 200,000,000 (Two Hundred Million) ordinary shares (“Issued Shares”) of the Company at the rate of Rs. 10/- (Rupees Ten) per share, i.e. at par value, to TCL through further issue of shares of the Company to TCL by way of other than right offer.

RESOLVED FURTHER THAT, the Issued Shares shall from the date of their allotment to TCL, rank pari passu in all respects with the existing fully paid-up ordinary shares of the Company and the recipient of the Issued Shares shall, subject to applicable laws, enjoy similar rights and entitlements in respect of the Issued Shares as in respect of ordinary shares of the Company held by TCL prior to the date of allotment of Issued Shares.

RESOLVED FURTHER THAT, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions

NOTICE OF ANNUAL GENERAL MEETING

for implementing the aforementioned resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications (including the application under Section 83(1)(b) of the Act), documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolutions and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

RESOLVED FURTHER THAT, the aforementioned resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders of the Company, the Securities and Exchange Commission of Pakistan and / or any other regulatory authority exercising competent jurisdiction, which suggestion, direction and advice shall be deemed to be part of the aforementioned resolution(s) without the need for the shareholders of the Company to pass afresh the aforementioned resolutions(s).

7. **To ratify and approve arm's length transactions carried out with associated companies/ undertakings in the normal course of business in accordance with Section 208 of the Companies Act, 2017, by passing the following special resolutions with or without modifications:**

RESOLVED THAT, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the financial year ended June 30, 2026 be and are hereby ratified, approved and confirmed.

RESOLVED FURTHER THAT, the Chief Executive Officer and Ms. Zunaira Dar, Director of the Company be and are

hereby severally authorized to approve all related party transactions carried out in the normal course of business with associated companies/ undertakings during the year ended June 30, 2026, and in this regard, the Chief Executive Officer and Ms. Zunaira Dar, Director of the Company be and are hereby severally authorized to take any and all necessary actions and sign/execute any and all documents/ indentures as may be required on behalf of the Company.

RESOLVED FURTHER THAT, the approval granted under the aforementioned resolutions shall remain valid and effective, and shall stand extended, up to the conclusion of the next Annual General Meeting of the Company.

8. **To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2027 by passing the following special resolutions with or without modifications:**

RESOLVED THAT, the Board of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case-to-case basis for the financial year ending June 30, 2027.

RESOLVED FURTHER THAT, these transactions as approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/ approval.

RESOLVED FURTHER THAT, the approval granted under the aforementioned resolutions shall remain valid and effective, and shall stand extended, up to the conclusion of the next Annual General Meeting of the Company.

9. **Approval and Ratification of Remuneration of Non-Executive Directors and Independent Directors for Attending Meetings of the Board and/or its Committees by passing the following resolution with or without modifications:**

NOTICE OF ANNUAL GENERAL MEETING

RESOLVED THAT, on the recommendation of the Human Resource and Remuneration Committee and as approved by the Board of Directors of the Company, the remuneration of Non-Executive Directors and Independent Directors of the Company for attending meetings of the Board and/or its Committees be and is hereby reviewed, ratified and approved, with retrospective effect, at the rate of Rs. 70,000/- per meeting.

10. To consider and if thought fit, alter Article 46 of the Articles of Association of the Company by passing the following special resolutions under Section 38 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the existing Article 46 of the Articles of Association of the Company be and is hereby deleted and substituted with the following:

"The remuneration of the directors shall be determined by the Board of Directors from time to time subject to the provisions of the Act."

RESOLVED FURTHER THAT, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications, documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolutions and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

11. RESOLVED THAT, the Chief Executive Officer and Ms. Zunaira Dar, Director of the

Company be and are hereby severally authorized to take all necessary steps for the purpose of implementing, executing and giving effect to the aforementioned Ordinary and Special Resolutions passed by the shareholders at this Annual General Meeting, including but not limited to the signing and filing of all documents including agreements, forms, returns, and applications with the Securities and Exchange Commission of Pakistan, the Pakistan Stock Exchange, the Central Depository Company of Pakistan Limited, banks, financial institutions, and any other regulatory, governmental authorities or bodies, whether in Pakistan or abroad, and to do all such acts, deeds and things as may be necessary, incidental or expedient for the purpose of giving effect to the said resolutions.

12. To transact any other business with the permission of the Chairman.

A statement of material facts prescribed by Section 134(3) of Companies Act, 2017 pertaining to special business to be transacted at the AGM is appended along with this notice.

By Order of the Board



(Taimoor Vakil Malik)
Lahore: October 6, 2026
Company Secretary

NOTES:

1. Closure of Share Transfer Books

The share transfer Books of the Company will remain closed from October 21, 2026 to October 27, 2026 (both days inclusive) for the purpose of attending Annual General Meeting. Transfers received in order at the office of our Share Registrar M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore at the close of business on October 20, 2026 will be treated in time.

NOTICE OF

ANNUAL GENERAL MEETING

2. Appointment of Proxy

All members entitled to attend and vote at this Meeting may appoint another person as his/her proxy to attend and vote for him / her. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time of holding the meeting. CDC Account Holders will further have to follow the guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities & Exchange Commission of Pakistan. Proxy form is available at the Company's website i.e. <https://treetbattery.com/financial-reports/>

Requirement for Appointing Proxies:

- In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration detail is uploaded as per the CDC Regulations, shall submit the proxy form as per the above requirement.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of the CNIC or passport of the beneficial owners and the proxyholder shall be furnished with the proxy form.
- The proxy shall produce his/her original CNIC or original passport at the time of the meeting.
- In case of corporate entities, board of directors' resolution/power of attorney with specimen signature of the nominee shall be submitted (unless provided earlier) along with the proxy form to Company.

3. For Attending the Meeting

- In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration detail is uploaded as per the Regulations, shall authenticate their identity by showing his/ her original National Identity Card ("CNIC") or original passport at the time of attending the meeting.
- In case of corporate entity, Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless provided earlier) at the time of the meeting.

4. Participation via Video Link

In the light of relevant guidelines issued by the Securities and Exchange Commission of Pakistan (SECP) from time to time, including vide letter No. SMD/SE/2/(20)/2021/117 dated December 15, 2021, members are encouraged to participate in the Annual General Meeting through electronic facility organized by the Company.

In order to attend the Meeting through electronic means the members are hereby requested to get themselves registered by sending their particulars at the designated email address corporate@treetbattery.com, giving particulars as per below table not later than 48 hours before the commencement of the meeting, by providing the following details:

Name of shareholder	CNIC No. / NTN No.	Folio No. / CDC Account No.	*Mobile No.	*Email address

NOTICE OF ANNUAL GENERAL MEETING

Shareholders are requested to provide their active mobile numbers and email address to ensure timely communication.

The login facility will be opened thirty minutes before the meeting time to enable the participants to join the meeting after identification process. Registered members / proxies will be able to login and participate in the Meeting proceedings through their devices after completing all the formalities required for the identification and verification of the shareholders.

5. Updation of Shareholder Addresses/Other Particulars

Members holding shares in physical form are requested to promptly notify Shares Registrar of the Company of any change in their addresses. Shareholders maintaining their shares in electronic form should have their address updated with their participant or CDC Investor Accounts Service.

6. E-Voting & Postal Ballot

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification vide SRO 2192(I)/2022 dated December 05, 2022 the SECP has directed all listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business. Accordingly, members of the Company will be allowed to exercise their right to vote through e-voting facility or voting by post in its forthcoming Annual General Meeting to be held on October 27, 2026 at 10:30 A.M. in accordance with the conditions mentioned in the aforesaid regulations. The Company shall provide its members with the following options for voting:

i. E-voting Procedure

- a. Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company within due course.
- b. The web address, login details, will be communicated to members via email.
- c. Identity of the members intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.
- d. E-Voting lines will start from October 23, 2026, 09:00 A.M. and shall close on October 26, 2026 at 05:00 P.M. Members can cast their votes any time in this period. Once the vote is cast by a member, he/she shall not be allowed to change it subsequently.

ii. Postal Ballot

For Voting through Postal Ballot Members may exercise their right to vote as per provisions of the Companies (Postal Ballot) Regulations, 2018. Further details in this regard will be communicated to the shareholders within legal time frame as stipulated under these said Regulations, if required.

The members shall ensure that duly filled and signed ballot paper along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's Registered Office at 72-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, or email at corporate@treetbattery.com one working day before the Annual General Meeting i.e., on or before October 26, 2026, during working hours (i.e. before 5:00 P.M.). The signature on the ballot paper shall match with the signature on CNIC.

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ANNUAL GENERAL MEETING

7. Updation of Email/Cell Numbers/IBAN

To comply with requirement of Section 119 of the Companies Act, 2017 and Regulation 19 of the Companies (General Provisions and Forms) Regulations, 2018, all CDC and physical shareholders are requested to provide their email address, cell phone and IBAN number incorporated/updated in their physical folio or CDC account.

8. Consent for Video Link Facility

In terms of SECP's Circular No. 10 of 2014 dated May 21, 2014 read with the provisions contained under section 134(1)(b) of the Act, if the Company receives request / demand from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to the date of meeting, the Company will arrange video conference facility in that city, subject to availability of such facility in that city. Members are requested to timely notify any change in their addresses.

In this regard, please fill the following form and submit to the Company at its registered address 10 days before holding of the AGM. After receiving the request / demand of members having 10% or more shareholding in aggregate, the Company will intimate members regarding venue of video conference facility at least five (5) days before the date of AGM along with complete information necessary to enable them to access such facility.

REQUEST FOR VIDEO CONFERENCE FACILITY

I / We / Messrs. _____ of
_____ being Member(s) of Treet Battery Limited, holder of
_____ ordinary share(s) as per Folio # _____ and / or
CDC Participant ID & Sub-Account No. _____, hereby, opt
for video conference facility at _____ city.

9. Access to Financial Statements

In accordance with Section 223(6) of the Companies Act, 2017 read with SECP's S.R.O.389(1)/2023 dated March 21, 2023 the Company's Annual Audited Financial Statements for the year ended June 30, 2026, along with the Directors' and Auditor's Reports, are available on the Company's website at the following link: <https://treetbattery.com/financial-reports/>

Alternatively, shareholders can access the financial statements by scanning the QR code below:



10. Conversion of Physical Shares into CDC Account

The SECP has issued a letter No. CSD/ED/Misc./2016-639-640 dated March 26, 2021 addressed to all listed companies drawing attention towards the provision of Section 72 of the Companies Act, 2017 (Act) which requires all companies to replace shares issued by them in physical form with shares to be issued in the Book-Entry-form within a period not exceeding four years from the date of the promulgation of the Act, in 2017.

In order to ensure full compliance with the provisions of the aforesaid Section 72 and to benefit from the facility of holding shares in the Book-Entry form, the shareholders who still hold shares in physical form are requested to convert their shares in the Book-Entry-Form.

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11. Prohibition on grant of gifts to Shareholders

The SECP, through its Circular 2 of 2018, dated February 9, 2018, has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaway packages) in any form or manner, to Shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offense, and companies failing to comply may face penalties.

The Form of Proxy and Ballot paper are being sent to the members along with notice and also placed on Company's website i.e. <https://treetbattery.com/>

NOTICE OF

ANNUAL GENERAL MEETING

STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 RELATING TO THE SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING

This statement is annexed as an integral part of notice of annual general meeting of shareholders of Treet Battery Limited ("Company") to be held on October 27, 2026 at 10:30 A.M. at 72-B, Quaid-e-Azam Industrial Estate Kot Lakhpat, Lahore, and sets out material facts concerning special business to be transacted at the meeting.

Agenda Item No. 4 – Approval for increase in authorised capital of the Company:

Information Required pursuant to S.R.O. 423 (I)/2018 dated April 3, 2018 of the Securities and Exchange Commission of Pakistan			
Sr. No.	Subject	Description	
1.	Reasons for alteration in authorised share capital	The authorized share capital of the Company is being increased so that the Company can issue shares to its parent company, Treet Corporation Limited ("TCL"), provided that TCL exercises its right to convert the loan extended to the Company pursuant to loan agreement dated October 27, 2025 executed between TCL and the Company, amounting to Rs. 2,000,000,000 consisting of a principal loan amount of Rs. 926,312,852 and accrued interest amounting to Rs. 1,073,687,148 is proposed to be converted into ordinary shares of the Company through issuance and allotment of 200,000,000 ordinary shares ("Issued Shares") of the Company at the rate of Rs. 10/- per share, i.e. at par value, to TCL through further issue of shares of the Company to TCL by way of other than right offer.	
2.	Existing authorised share capital	Rs. 11,000,000,000 divided into 1,100,000,000 ordinary shares having face value of Rs. 10/- each	
3.	Amount with which authorised share capital is intended to be increased	Rs. 2,000,000,000 divided into 200,000,000 ordinary shares having face value of Rs. 10/- each	

NOTICE OF ANNUAL GENERAL MEETING

Agenda Item No. 5 – Approval for alteration of memorandum of Association of the Company:

Information Required pursuant to S.R.O. 423 (I)/2018 dated April 3, 2018 of the Securities and Exchange Commission of Pakistan

Sr. No.	Subject	Description	
1.	Comparative analysis of existing clause with the proposed alteration along with the reasons and justification of the proposed change	Original Clause	Amended Clause (amendments are in bold format and are underlined)
		5. The Authorized Capital of the Company is Rs. 11,000,000,000 divided into 1,100,000,000 ordinary shares of Rs. 10/- each, with power for the Company, to increase or reduce the capital and to consolidate or sub-divide the shares and issue shares of different kinds or classes therein of higher or lower denomination(s) and to vary, modify or abrogate any such rights or conditions in such manner as may for the time being be provided by the Company in such manner as may be authorized by the regulations of the Company and subject to applicable laws.	5. The Authorized Capital of the Company is Rs. 13,000,000,000 divided into 1,300,000,000 ordinary shares of Rs. 10/- each, with power for the Company, to increase or reduce the capital and to consolidate or sub-divide the shares and issue shares of different kinds or classes therein of higher or lower denomination(s) and to vary, modify or abrogate any such rights or conditions in such manner as may for the time being be provided by the Company in such manner as may be authorized by the regulations of the Company and subject to applicable laws.
		The authorized share capital of the Company is being increased so that the Company can issue shares to its parent company, Treet Corporation Limited ("TCL"), provided that TCL exercises its right to convert the loan extended to the Company, pursuant to loan agreement dated October 27, 2025 executed between TCL and the Company, amounting to Rs. 2,000,000,000 consisting of a principal loan amount of Rs. 926,312,852 and accrued interest amounting to Rs. 1,073,687,148 is proposed to be converted into ordinary shares of the Company through issuance and allotment of 200,000,000 ordinary shares of the Company at the rate of Rs. 10/- per share, i.e. at par value, to TCL through further issue of shares of the Company to TCL by way of other than right offer. This change is intended to reduce the borrowing cost of the Company and enhance profitability.	

NOTICE OF ANNUAL GENERAL MEETING

Sr. No.	Subject	Description
2.	Reasons of change or alteration in the memorandum of association of the company	The authorized share capital of the Company is being increased so that the Company can issue shares to its parent company, Treet Corporation Limited ("TCL"), provided that TCL exercises its right to convert the loan extended to the Company, pursuant to loan agreement dated October 27, 2025 executed between TCL and the Company, amounting to Rs. 2,000,000,000 consisting of a principal loan amount of Rs. 926,312,852 and accrued interest amounting to Rs. 1,073,687,148 is proposed to be converted into ordinary shares of the Company through issuance and allotment of 200,000,000 ordinary shares of the Company at the rate of Rs. 10/- per share, i.e. at par value, to TCL through further issue of shares of the Company to TCL by way of other than right offer. The existing authorized capital is required to be increased to give effect to the aforementioned conversion of loan into equity of the Company.
3.	A statement by the board that the proposed alterations are in line with the applicable provisions of the law and regulatory framework	The Board of the Company confirms that the proposed alterations to Clause 5 of the Memorandum of Association of the Company are in line with applicable provisions of law and regulatory framework.

Agenda Item No. 6 – Approval for conversion of loan extended by Treet Corporation Limited into equity of the Company by further issue of shares of the Company by way of other than right offer:

Information Required pursuant to Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020

PROPOSAL OF THE BOARD

The Board of Directors of the Company, during their meeting held on September 24, 2026 have proposed and, subject to approval of shareholders of the Company and the Securities and Exchange Commission of Pakistan ("SECP") have, approved that from the loan extended by Treet Corporation Limited ("TCL") to the Company, pursuant to loan agreement dated October 27, 2025 executed between TCL and the Company, an amount of Rs. 2,000,000,000 ("Loan") consisting of a principal loan amount of Rs. 926,312,852 and accrued interest amounting to Rs. 1,073,687,148 is proposed to be converted into ordinary shares of the Company through issuance and allotment of 200,000,000 ordinary shares ("Issued Shares") of the Company at the rate of Rs. 10/- per share, i.e. at par value, to TCL through further issue of shares of the Company to TCL by way of other than right offer.

It is clarified that, the proposed further issue and allotment of Issued Shares of the Company to TCL is subject to approval of shareholders of the Company and the SECP.

NOTICE OF ANNUAL GENERAL MEETING

Sr. No.	Subject	Description
1.	Quantum of the issue both in terms of the number of shares and percentage of paid-up capital before and after the issue	Quantum of the Issue: 200,000,000 ordinary shares (i.e. Issued Shares) Issued Shares amount to 18.47 percent of the paid-up share capital of the Company as existing prior to the proposed further issue of shares (i.e. 1,082,593,173 ordinary shares). Issued Shares shall amount to 15.59 percent of the paid-up share capital of the Company subsequent to the proposed further issue of shares (i.e. 1,282,593,173 ordinary shares).
2.	Issue price per share and justification for the same	Rs. 10 each. The shares shall be issued at par value of Rs. 10 per share, without provision of a share premium or a discount.
3.	Consideration against which shares are proposed to be issued i.e. cash or other than cash	The amount has already been paid by TCL to the Company in the form of the loan including principal – accrued and interest.
4.	Name of person(s), their brief profile, existing shareholding, if any, in the company, to whom the shares are proposed to be issued	Treet Corporation Limited. is engaged in the manufacturing, marketing and sale of blades and razors and is the parent company of the Company. TCL's shareholding in the Company as of the date of this notice of annual general meeting amounts to 827,498,620 ordinary shares of the Company representing approximately 76.43% of its existing paid-up capital.
5.	Purpose of the issue	This conversion is expected to reduce the Company's borrowing levels and financing costs.
6.	Justification for issuing different kind and class of shares, if applicable	Not Applicable
7.	Justification for issue of the shares by way of other than right	The Company has limited capacity to settle the loan granted by TCL through its operating cash flow. The conversion of the Loan into the Issued Shares shall strengthen the capital structure, overall balance sheet composition of the Company and the proposed conversion shall safeguard the investment made by TCL and its shareholders by way of the Loan advanced to the Company.
8.	Benefits of the issue to the company, its members and capital markets	These measures underscore the Company's commitment to enhance its financial structure and deliver sustained value to its shareholders.
9.	Breakup value per share as per the latest available audited and reviewed accounts	Rs. 2.05
10.	Consent of the person(s) to whom the shares are to be issued is(are) obtained	TCL has provided its consent in writing for conversion of the Loan into equity of the Company and allotment of the Issued Shares by the Company to TCL, subject to approval of shareholders of TCL and the SECP.

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11.	The proposed new shares shall rank pari passu in all respects with the respective kind and class of existing shares of the company. In case the proposed new shares are different from the issued ordinary shares in any respect, then the board's decision must state the differences in detail	The proposed Issued Shares shall rank pari passu in all respects with the existing ordinary shares of the Company.
12.	Average market price of the share, during the last three months preceding the board's decision as well as the latest available market price	Average Market Price during previous three months: Rs. 9.78 Market Price as on the date of Board Approval: Rs. 8.83
13.	Where shares are proposed to be issued for consideration other than in cash, the value of non-cash assets or services or intangible assets shall be determined by a valuer	Not applicable
14.	A company shall submit application to the Commission along with the following information: i. complete list of associated companies; ii. father's name and CNIC number of sponsors, promoters, substantial shareholders and directors; and iii. CUIIN of the associated companies to the Commission	The application to be addressed to the Commission shall be compliant with this requirement

NOTICE OF ANNUAL GENERAL MEETING

Agenda Item No. 7 – To ratify and approve arm's length transactions carried out with associated companies/ undertakings in the normal course of business in accordance with Section 208 of the Companies Act, 2017:

The Company carried out transactions with its related parties during the Financial Year ended on June 30, 2026, on an arm's length basis as per the approved policy in the normal course of business. All transactions entered into with related parties have to be duly recommended by the Audit Committee and approved by the Board of Directors on a quarterly basis pursuant to Regulation 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

A few of the Company's Directors were interested in certain transactions with related parties due to their common directorship in associated companies. During the previous Annual General Meeting of the Company, shareholders had authorized the Board of Directors to approve the transactions with related parties from time-to-time on case-to-case basis for the Financial Year ended on June 30, 2026 and such transactions shall be placed before the shareholders in the upcoming Annual General Meeting for their formal approval/ratification.

In view of the above, transactions conducted with related parties as shown in the notes to the Company's Financial Statements for the Financial Year ended June 30, 2026, are being placed before the shareholders for their consideration and approval/ratification.

Agenda Item No. 8 – To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2027:

The Company shall be conducting transactions with its related parties during the Financial Year ending on June 30, 2027, on an arm's length basis as per the approved policy in the normal course of business. A few of the Company's Directors may be interested in these transactions due to their common directorship in the associated companies. To promote transparent business practices, transactions entered into by the Company with its related parties from time-to-time on case-to-case basis during the Financial Year ending on June 30, 2027, as authorized by the Board of Directors shall be deemed to be approved by the shareholders of the Company and these transactions shall be placed before the shareholders in the next Annual General Meeting of the Company for their formal ratification/approval.

Agenda Item No. 9 – Approval and Ratification of Remuneration of Non-Executive Directors and Independent Directors for Attending Meetings of the Board and/or its Committees:

The Board of Directors, on the recommendation of the Human Resource and Remuneration Committee, has approved a fee of Rs. 70,000/- per meeting payable to the Non-Executive Directors and Independent Directors of the Company for attending meetings of the Board and/or its Committees.

In terms of Section 170 of the Companies Act, 2017, the fee is being placed before the members for review, ratification and approval with retrospective effect, as disclosed in the Company's annual audited financial statements.

The Non-Executive Directors and Independent Directors of the Company are interested in this resolution to the extent of the meeting fee payable to them. Save as aforesaid, none of the directors has any direct or indirect interest in this resolution.

NOTICE OF ANNUAL GENERAL MEETING

Agenda Item No. 10 – Approval for alteration of Articles of Association of the Company:

Information Required pursuant to S.R.O. 423 (I)/2018 dated April 3, 2018 of the Securities and Exchange Commission of Pakistan			
Sr. No.	Subject	Description	
1.	Comparative analysis of existing clause with the proposed alteration along with the reasons and justification of the proposed change	Original Article	Amended Article (amendments are in bold format and are underlined)
		46. The remuneration of the directors shall from time to time be determined by the company in general meeting subject to the provisions of the Act.	46. The remuneration of the directors shall be determined by the <u>Board of Directors from time to time</u> subject to the provisions of the Act.
		Section 170 of the Companies Act, 2017 provides that directors' remuneration shall be determined by the Board or the company in general meeting, as the case may be, in accordance with the company's Articles of Association. The proposed alteration vests this determination in the Board of Directors. The Board will continue to act on the recommendation of the Human Resource and Remuneration Committee in accordance with the Listed Companies (Code of Corporate Governance) Regulations, 2019, and directors' remuneration will continue to be disclosed in the Company's annual audited financial statements.	
2.	Reasons of change or alteration in the articles of association of the company	The alteration aligns Article 46 with the framework under Section 170 of the Companies Act, 2017. It enables the Board to determine directors' remuneration from time to time, subject to the provisions of the Act and applicable regulations.	
3.	A statement by the board that the proposed alterations are in line with the applicable provisions of the law and regulatory framework	The Board of the Company confirms that the proposed alteration to Article 46 of the Articles of Association of the Company is in line with applicable provisions of law and regulatory framework.	

نوٹس برائے سالانہ اجلاس عام

بذریعہ نوٹس ہذا مطلع کیا جاتا ہے کہ ٹریڈ پیڈی لمیٹڈ ("کمپنی") کے شیئر ہولڈرز کا سالانہ اجلاس عام ("AGM") مورخہ 27 اکتوبر 2026ء کو صبح 10:30 بجے 72-بی، قائد اعظم انڈسٹریل اسٹیٹ، کوٹ لکھپت، لاہور میں مندرجہ ذیل امور پر بحث کے لئے منعقد ہوگا:

عمومی امور:

1. 11 جون 2026ء کو منعقد ہونے والے کمپنی کے غیر معمولی اجلاس عام کی کارروائی کی توثیق کرنا۔
2. 30 جون 2026ء کو اختتام پذیر سال کے لئے کمپنی کی سالانہ پڑتال شدہ مالیاتی اسٹیٹمنٹس بمعہ ڈائریکٹرز اور آڈیٹرز کی رپورٹ کو وصول کرنا، زیر غور لانا اور اپنانا۔
3. 30 جون 2027ء کو اختتام پذیر مالیاتی سال کے لئے کمپنی کے بیرونی آڈیٹرز کی تقرری کرنا اور ان کا معاوضہ طے کرنا۔ میسرز BDO ابراہیم اینڈ کو، چارٹرڈ اکاؤنٹنٹس نے اپنی دوبارہ تقرری کی پیشکش کی ہے۔

خصوصی امور:

4. کمپنیز ایکٹ 2017ء کے سیکشن 85 کے تحت مندرجہ ذیل خصوصی قرارداد کو بمعہ/علاوہ ترمیم/ترمیم، اضافہ اور/یا حذف منظور کر کے کمپنی کے مجاز سرمایہ میں تبدیلی کو زیر غور لانا اور مناسب سمجھنے پر منظور کرنا:
- قرار پایا کہ، کمپنی کا مجاز سرمایہ 11,000,000,000 روپے (گیارہ ارب روپے) جو 1,100,000,000 (ایک ارب دس کروڑ) عمومی حصص پر مشتمل ہے اور ہر حصص کی مالیت 10 روپے (دس روپے) ہے، سے بڑھا کر 13,000,000,000 روپے (تیرہ ارب روپے) کر دیا جائے 1,300,000,000 (ایک ارب تیس کروڑ) عمومی حصص پر مشتمل ہوگا اور ہر حصص کی مالیت 10 روپے (دس روپے) ہوگی۔
- مزید قرار پایا کہ، چیف ایگزیکٹو آفیسر، چیف فنانشیل آفیسر اور کمپنی سیکریٹری کو یہاں جداگانہ حیثیت میں مذکورہ بالا قرارداد کے اطلاق کے لئے تمام تر ضروری اقدامات اٹھانے کا مجاز ٹھہرایا جاتا ہے جس میں تمام تر اجازت نامے اور منظوریوں حاصل کرنا، تمام تر ضروری درخواستیں، دستاویزات، قانونی گوشوارے، حلف نامے اور معاہدے تیار اور (حسب ضرورت) جمع کرنا اور کسی بھی ریگولیٹری یا دیگر اتھارٹی کے روبرو پیش ہونا یا نمائندگی کرنا شامل ہیں جو یہاں تک محدود نہیں، جو مذکورہ بالا قرارداد کی بابت ضروری یا لازمی ہیں۔ مزید برآں ایسے تمام دستاویزات اور نوٹسز پر دستخط کرنا، انہیں جاری کرنا اور بھیجنا اور تمام عمل، کارروائی اور امور بروئے کار لانا جو مذکورہ بالا مقاصد کو پورا کرنے اور مذکورہ بالا قراردادوں کو مکمل طور پر موثر کرنے کے لئے ضروری ہیں۔

مزید قرار پایا کہ، مذکورہ بالا قرارداد/قراردادیں کمپنی شیئر ہولڈرز، سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور/یا مجاز دائرہ کار کی حامل دیگر ریگولیٹری اتھارٹی کی تجویز، ہدایت اور مشورہ کے تحت ترمیم، تبدیلی، اضافہ یا حذف سے مشروط ہوں گی۔ اور یہ تجویز، ہدایت اور مشورہ مذکورہ بالا قرارداد کمپنی کے شیئر ہولڈرز کی جانب سے از سر نو منظوری کے بغیر مذکورہ بالا قرارداد/قراردادوں کا حصہ شمار ہوگا۔

5. کمپنیز ایکٹ 2017ء کے 85 سیکشن بمعہ 32 سیکشن کے تحت مندرجہ ذیل خصوصی قرار داد کو بمعہ/علاوہ ترمیم/ترمیم، اضافہ اور/یا حذف منظور کر کے کمپنی کے میمورنڈم آف ایسوسی ایشن میں تبدیلی کو زیر غور لانا اور مناسب سمجھنے پر منظور کرنا:

قرار پایا کہ کمپنی کی موجودہ شق نمبر 5 میں حسب ذیل ترمیم کی جاتی ہے:

”کمپنی کا مجاز سرمایہ 13,000,000,000 (تیرہ ارب روپے) ہے 1,300,000,000 (ایک ارب تیس کروڑ) عمومی حصص پر مشتمل ہے، جن میں سے ہر ایک حصص کی مالیت -10 روپے (دس روپے) ہے۔ کمپنی کو یہ اختیار حاصل ہوگا کہ وہ اپنے سرمایے میں کمی یا اضافہ کر سکے، حصص کو یکجا یا تقسیم کر سکے اور اس میں مختلف اقسام یا کلاسز کے ایسے حصص جاری کر سکے جن کی مالیت زیادہ یا کم ہو۔ مزید برآں، کمپنی کو ایسے حصص سے متعلق کسی بھی حقوق یا شرائط کو، وقتاً فوقتاً، اس طریقے سے تبدیل، ترمیم یا منسوخ کرنے کا اختیار ہوگا، جیسا کہ کمپنی کے قواعد و ضوابط کے تحت مجاز ہو اور قابل اطلاق قوانین کے تابع ہو۔“

مزید قرار پایا کہ، چیف ایگزیکٹو آفیسر، چیف فنانسٹیل آفیسر اور کمپنی سیکریٹری کو یہاں جداگانہ حیثیت میں مذکورہ بالا قرارداد کے اطلاق کے لئے تمام تر ضروری اقدامات اٹھانے کا مجاز ٹھہرایا جاتا ہے جس میں تمام تر اجازت نامے اور منظوریوں حاصل کرنا، تمام تر ضروری درخواستیں، دستاویزات، قانونی گوشوارے، حلف نامے اور معاہدے تیار اور (حسب ضرورت) جمع کرنا اور کسی بھی ریگولیٹری یا دیگر اتھارٹی کے روبرو پیش ہونا یا نمائندگی کرنا شامل ہیں جو یہاں تک محدود نہیں، جو مذکورہ بالا قرارداد کی بابت ضروری یا لازمی ہیں۔ مزید برآں ایسے تمام دستاویزات اور نوٹسز پر دستخط کرنا، انہیں جاری کرنا اور بھیجنا اور تمام عمل، کارروائی اور امور بروئے کار لانا جو مذکورہ بالا مقاصد کو پورا کرنے اور مذکورہ بالا قراردادوں کو مکمل طور پر موثر کرنے کے لئے ضروری ہیں۔

مزید قرار پایا کہ، مذکورہ بالا قرارداد/قراردادیں کمپنی شیئر ہولڈرز، سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور/یا مجاز دائرہ کار کی حامل دیگر ریگولیٹری اتھارٹی کی تجویز، ہدایت اور مشورہ کے تحت ترمیم، تبدیلی، اضافہ یا حذف سے مشروط ہوں گی۔ اور یہ تجویز، ہدایت اور مشورہ مذکورہ بالا قرارداد کمپنی کے شیئر ہولڈرز کی جانب سے از سر نو منظوری

کے بغیر مذکورہ بالا قرارداد/قراردادوں کا حصہ شمار ہوگا۔“

6. کمپنیز ایکٹ 2017ء کے سیکشن 83(1)(b) کے تحت سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی منظوری سے مشروط مندرجہ ذیل خصوصی قرارداد کو بمعہ/علاوہ ترمیم/ترمیم، اضافہ اور/یا حذف منظور کر کے ٹریڈ کارپوریشن لمیٹڈ کی جانب سے ٹریڈ کارپوریشن لمیٹڈ (‘‘TCL’’) کو دیئے گئے قرضہ کو رائٹ پشکس کے علاوہ کمپنی حصص کے مزید اجراء کے ذریعے ایکویٹی میں تبدیلی کو زیر غور لانا اور مناسب سمجھنے پر منظور کرنا۔

’’قرارداد پایا کہ، (i) کمپنی کے مجاز سرمایہ میں اضافہ؛ (ii) کمپنیز ایکٹ 2017ء (‘‘ایکٹ’’) کے سیکشن 83(1)(b) کے تحت سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی منظوری اور تمام تر مروجہ قانونی تقاضوں کی پیروی میں (iii) TCL قرضہ اور اس پر سود کو تبدیل کرنے کا اختیار استعمال کرتے ہوئے مورخہ 27 اکتوبر 2025ء کو TCL کمپنی کے مابین قرض معاہدہ کی پیروی میں کمپنی کو دیئے گئے/2,000,000,000 روپے قرضہ بشمول اصلی قرضہ مبلغ/926,312,852 روپے (بانوے کروڑ تریسٹھ لاکھ بارہ ہزار آٹھ سو باون روپے) اور اس پر سود مبلغ/1,073,687,148 روپے (ایک ارب سات کروڑ چھتیس لاکھ ستاسی ہزار ایک سو اڑتالیس روپے) کو-10 روپے (دس روپے) فی حصص کی شرح سے یعنی پارویلیو پر/200,000,000 (بیس کروڑ) عمومی حصص کے اجرا اور الاٹمنٹ کے ذریعے رائٹ پشکس کے علاوہ TCL کے حق میں مزید حصص کے اجراء کے ذریعے کمپنی کے عمومی حصص میں تبدیل کرنے کی تجویز دی جاتی ہے۔

مزید قرار پایا کہ TCL کے حق میں الاٹمنٹ کی تاریخ جاری کردہ حصص ہر لحاظ سے کمپنی کے موجودہ مکمل ادا شدہ عمومی حصص کا درجہ رکھیں گے۔ اور جارہ کردہ حصص کو وصول کرنے والا مروجہ قوانین سے مشروط جاری کردہ حصص کی بابت وہی اختیارات اور اینڈ کلیمٹ کے مالک ہوں جیسا کہ TCL جاری کردہ حصص کی الاٹمنٹ کی تاریخ سے قبل TCL کے پاس تھے۔

مزید قرار پایا کہ، چیف ایگزیکٹو آفیسر، چیف فنانسٹیل آفیسر اور کمپنی سیکریٹری کو یہاں جداگانہ حیثیت میں مذکورہ بالا قرارداد کے اطلاق کے لئے تمام تر ضروری اقدامات اٹھانے کا مجاز ٹھہرایا جاتا ہے جس میں تمام تر اجازت نامے اور منظوریوں حاصل کرنا، تمام تر ضروری درخواستیں، دستاویزات، قانونی گوشوارے، حلف نامے اور معاہدے تیار اور (حسب ضرورت) جمع کرانا اور کسی بھی ریگولیٹری یا دیگر اتھارٹی کے روبرو پیش ہونا یا نمائندگی کرنا شامل ہیں جو یہاں تک محدود نہیں، جو مذکورہ بالا قرارداد کی بابت ضروری یا لازمی ہیں۔ مزید برآں ایسے تمام دستاویزات اور نوٹسز پر دستخط کرنا، انہیں جاری کرنا اور بھیجنا اور تمام عمل، کارروائی اور امور بروئے کار لانا جو مذکورہ بالا مقاصد کو پورا کرنے

اور مذکورہ بالا قراردادوں کو مکمل طور پر مؤثر کرنے کے لئے ضروری ہیں۔

مزید قرار پایا کہ، مذکورہ بالا قرارداد/قراردادیں کمپنی شیئر ہولڈرز، سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور/یا مجاز دائرہ کار کی حامل دیگر ریگولیٹری اتھارٹی کی تجویز، ہدایت اور مشورہ کے تحت ترمیم، تبدیلی، اضافہ یا حذف سے مشروط ہوں گی۔ اور یہ تجویز، ہدایت اور مشورہ مذکورہ بالا قرارداد کمپنی کے شیئر ہولڈرز کی جانب سے از سر نو منظوری کے بغیر مذکورہ بالا قرارداد/قراردادوں کا حصہ شمار ہوگا۔“

7. کمپنیز ایکٹ 2017ء کے سیکشن 208 کے تحت مندرجہ ذیل خصوصی قرارداد کو بمعہ/علاوہ ترمیم/ترمیم، اضافہ اور/یا حذف منظور کر کے عمومی کاروباری امور کے دوران ایسوسی ایٹڈ کمپنیوں/انڈر ٹیکنگز کے ساتھ کی جانے والی آرمر لینتھ ٹرانزیکشنز کو زیر غور لانا اور مناسب سمجھنے پر منظور کرنا:

”قرار پایا کہ 30 جون 2026ء کو اختتام پذیر سال کے لئے پڑتا ل شدہ مالیاتی اسٹیٹمنٹس کے متعلقہ نوٹس میں تحریر کی جانے والی عمومی کاروباری امور کے دوران متعلقہ فریقین کے ساتھ کی جانے والی ٹرانزیکشنز کو یہاں باضابطہ طور پر درست اور منظور کیا جاتا ہے اور ان کی توثیق کی جاتی ہے۔

مزید قرار پایا کہ، چیف ایگزیکٹو آفیسر اور کمپنی کی ڈائریکٹرز مس زبیرہ ڈار کو یہاں جداگانہ حیثیت میں 30 جون 2026ء کو اختتام پذیر سال کے عمومی کاروباری امور کے دوران ایسوسی ایٹڈ کمپنیوں/انڈر ٹیکنگز میں متعلقہ فریقین کے ساتھ کی جانے والی تمام ٹرانزیکشنز کو منظور کرنے کا مجاز ٹھہرایا جاتا ہے۔ چیف ایگزیکٹو آفیسر اور کمپنی کی ڈائریکٹرز مس زبیرہ ڈار کو یہاں جداگانہ حیثیت میں تمام ضروری امور بروئے کار لانے اور کمپنی کی جانب سے تمام تر دستاویزات/معاهدے طے/تحریر کرنے کا مجاز ٹھہرایا جاتا ہے۔

مزید قرار پایا کہ، مذکورہ بالا قراردادوں کے تحت دی گئی منظوری کا آمد اور مؤثر رہے گی اور کمپنی کے اگلے سالانہ اجلاس عام کے اختتام تک قائم رہے گی۔

8. خصوصی قرارداد کو بمعہ/علاوہ ترمیم/ترمیم، اضافہ اور/یا حذف منظور کر کے 30 جون 2027ء کو اختتام پذیر مالیاتی سال کے لئے متعلقہ فریقین کے ساتھ کی جانے والی ٹرانزیکشنز کی منظوری کے لئے بورڈ آف ڈائریکٹرز کو مجاز ٹھہرانا: قرار پایا کہ، کمپنی کے بورڈ کو یہاں 30 جون 2027ء کو اختتام پذیر مالیاتی سال کے لئے معاملہ کی نوعیت کے اعتبار سے متعلقہ فریقین کے ساتھ کی جانے والی ٹرانزیکشنز کو منظور کرنے کا مجاز ٹھہرایا جاتا ہے۔

مزید قرار پایا کہ بورڈ آف ڈائریکٹرز کی جانب سے منظور شدہ یہ معاملات حصص یافتگان کی جانب سے منظور شدہ تصور کئے جائیں گے اور ان معاملات کو باضابطہ توثیق اور منظوری کے لئے آئندہ سالانہ اجلاس عام میں حصص

یافتگان کے سامنے پیش کیا جائے گا۔

مزید قرار پایا کہ، مذکورہ بالا قراردادوں کے تحت دی گئی منظوری کا آمد اور موثر رہے گی اور کمپنی کے اگلے سالانہ اجلاس عام کے اختتام تک قائم رہے گی۔

9. مندرجہ ذیل قرارداد کو بمعہ/علاوہ ترمیم منظور کر کے بورڈ اور/یا اس کی کمیٹیوں کے اجلاسوں میں شرکت کے لئے نان ایگزیکٹو اور خود مختار ڈائریکٹرز کے معاوضہ کی منظوری اور تصحیح کرنا:

قرار پایا کہ، ہیومن ریسورس اینڈ ریمونریشن کمیٹی کی سفارشات پر اور کمپنی کے بورڈ آف ڈائریکٹرز کی منظوری سے بورڈ اور/یا اس کی کمیٹیوں کے اجلاسوں میں شرکت کے لئے کمپنی کے نان ایگزیکٹو اور خود مختار ڈائریکٹرز کے معاوضہ پر یہاں باضابطہ غور کیا جاتا ہے اور اسے 70,000 روپے فی اجلاس کی شرح سے فی الفور منظور کیا جاتا ہے۔

10. کمپنیز ایکٹ 2017ء کے سیکشن 38 کے تحت مندرجہ ذیل خصوصی قرارداد کو بمعہ/علاوہ ترمیم/ترمیم، اضافہ اور/یا حذف منظور کر کے آرٹیکلز آف ایسوسی ایشن کے آرٹیکل 46 میں تبدیلی کو زیر غور لانا اور مناسب سمجھنے پر منظور کرنا:

قرار پایا کہ، کمپنی کے آرٹیکلز آف ایسوسی ایشن کے موجودہ آرٹیکل 46 کو حذف کیا جاتا ہے اور اسے حسب ذیل تبدیل کیا جاتا ہے:

”بورڈ آف ڈائریکٹرز ایکٹ کے قواعد کی روشنی میں وقتاً فوقتاً ڈائریکٹرز کے معاوضہ کا تعین کریں گے۔“

مزید قرار پایا کہ، چیف ایگزیکٹو آفیسر، چیف فنانسئیل آفیسر اور کمپنی سیکریٹری کو یہاں جداگانہ حیثیت میں مذکورہ بالا قرارداد کے اطلاق کے لئے تمام تر ضروری اقدامات اٹھانے کا مجاز ٹھہرایا جاتا ہے جس میں تمام تر اجازت نامے اور منظوریوں حاصل کرنا، تمام تر ضروری درخواستیں، دستاویزات، قانونی گوشوارے، حلف نامے اور معاہدے تیار اور (حسب ضرورت) جمع کرانا اور کسی بھی ریگولیٹری یا دیگر اتھارٹی کے روبرو پیش ہونا یا نمائندگی کرنا شامل ہیں جو یہاں تک محدود نہیں، جو مذکورہ بالا قرارداد کی بابت ضروری یا لازمی ہیں۔ مزید برآں ایسے تمام دستاویزات اور نوٹسز پر دستخط کرنا، انہیں جاری کرنا اور بھیجنا اور تمام عمل، کارروائی اور امور بروئے کار لانا جو مذکورہ بالا مقاصد کو پورا کرنے اور مذکورہ بالا قراردادوں کو مکمل طور پر موثر کرنے کے لئے ضروری ہیں۔

11. قرار پایا کہ چیف ایگزیکٹو آفیسر اور کمپنی کی ڈائریکٹرس زنیہ ڈار کو یہاں جداگانہ حیثیت میں سالانہ اجلاس عام میں شیئر ہولڈرز کی جانب سے مذکورہ بالا عمومی اور خصوصی قراردادوں کے اطلاق اور موثر کرنے کا مجاز ٹھہرایا جاتا ہے جس میں مندرجہ ذیل شامل ہیں لیکن یہ فہرست محدود نہیں، سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، پاکستان اسٹاک ایکسچینج، سنٹرل ڈیپازٹری کمپنی آف پاکستان لمیٹڈ، بینکوں، مالیاتی اداروں اور دیگر ریگولیٹری، سرکاری محکموں اور

اداروں، پاکستانی یا غیر ملکی، کے ساتھ معاہدے طے کرنا، فارمز، ریٹرنز اور درخواستیں جمع کرنا اور تمام امور اور کام بروئے کار لانا جو مذکورہ قراردادوں کو موثر کرنے کی غرض سے ضروری اور لازمی ہیں۔

12. چیئرمین کی اجازت سے دیگر امور کو زیر بحث لانا۔

AGM میں زیر بحث لائے جانے والے خصوصی امور کی بابت کمپنیز ایکٹ 2017ء ("ایکٹ") کے سیکشن (3) 134 کے تحت وضع کردہ مادی حقائق کا اعلامیہ نوٹس کے ساتھ لف ہے۔

بحکم بورڈ



(تیمر وکیل ملک)

کمپنی سیکریٹری

لاہور: 06 اکتوبر 2026ء

مندرجات:

1. شیئر ٹرانسفر Books کی بندش

کمپنی کی شیئر ٹرانسفر Books سالانہ اجلاس عام میں شرکت کی غرض سے مورخہ 21 اکتوبر 2026ء تا 27 اکتوبر 2026ء (بشمول دونوں ایام) بند رہیں گی۔ 20 اکتوبر 2026ء کو کاروبار بند ہونے تک ہمارے شیئر رجسٹرار میسرز کارپ لنک (پرائیویٹ) لمیٹڈ کے دفتر واقع ونگز آرکیڈ، K-1 کرسٹل ماڈل ٹاؤن لاہور کو باقاعدہ موصول ٹرانسفرز کو بروقت وصولی شمار کیا جائے گا۔

2. پراسس کی تقرری

اس اجلاس میں شرکت اور ووٹ کرنے کے اہل تمام اراکین کسی دوسرے شخص کو اپنے لئے شرکت اور ووٹ کرنے کی خاطر اپنا پراسس مقرر کر سکتے ہیں۔ موثر کرنے کی غرض سے پراسس اجلاس کے انعقاد سے کم از کم اٹالیس (48) گھنٹے قبل کمپنی کے رجسٹرڈ آفس میں موصول ہو جانی چاہئیں۔ CDC اکاؤنٹس ہولڈرز کو سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ سرکلر 1 مورخہ 26 جنوری 2000ء میں درج ہدایات پر بھی عمل کرنا ہوگا۔ پراسس فارم کمپنی کی ویب سائٹ <https://treetbattery.com/financial-reports> پر بھی دستیاب ہے۔

پراسسز کی تقرری کے تقاضے

a. فرد واحد کی صورت میں، اکاؤنٹ ہولڈرز اور/یا ذیلی اکاؤنٹ ہولڈرز جن کی سکیورٹیز گروپ اکاؤنٹ میں موجود ہوں اور ان کی تفصیلات CDC ضوابط کے تحت شائع کی گئی ہوں، کو مذکورہ بالا تقاضے کے مطابق

پراکسی فارم جمع کرانا ہوگا۔

- b. پراکسی فارم کی گواہی دو افراد دیں گے جن کے نام، پتے اور شناختی کارڈ نمبر پراکسی فارم پر درج ہوں گے۔
- c. مستفید ہونے والے مالک اور پراکسی ہولڈر کے شناختی کارڈ یا پاسپورٹ کی مصدقہ نقول پراکسی فارم کے ساتھ لف کی جائے گی۔
- d. اجلاس کے موقع پر پراکسی اپنا اصلی شناختی کارڈ یا پاسپورٹ پیش کرے گا/گی۔
- e. کاروباری ادارہ کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد/مختار نامہ بمعہ نامزد فرد کے نمونہ کے دستخط پراکسی فارم کے ہمراہ کمپنی کو جمع کرایا جائے (اگر پہلے جمع نہ کرایا گیا ہے)

3. اجلاس میں شرکت کے لئے

- (a) فرد واحد کی صورت میں، اکاؤنٹ ہولڈرز یا ذیلی اکاؤنٹ ہولڈرز اور/یا ایسے افراد جن کی سکیورٹیز CDC ذیلی اکاؤنٹ یا انویسٹر اکاؤنٹ میں موجود ہوں کو اجلاس میں شرکت کے وقت اپنا اصلی شناختی کارڈ ("CNIC") یا اصلی پاسپورٹ پیش کر کے اپنی شناخت ثابت کرنا ہوگی۔
- (b) کاروباری ادارے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد/مختار نامہ بمعہ نامزد فرد کے نمونہ کے دستخط AGM کے موقع پر پیش کرنا ہوگا (اگر پہلے فراہم نہ کیا گیا ہو)۔

4. شرکت بذریعہ ویڈیو لنک

سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی وقتاً فوقتاً جاری کردہ متعلقہ ہدایات بشمول خط نمبر SMD/SE/2/(20)/2021/117 مورخہ 15 دسمبر 2021ء کی روشنی میں کمپنی کے زیر انتظام برقی سہولت کے ذریعے سالانہ اجلاس عام میں شرکت کے لئے اراکین کی حوصلہ افزائی کی جاتی ہے۔

بذریعہ برقی وسائل اجلاس میں شرکت کرنے کے لئے اراکین سے التماس ہے کہ وہ مندرجہ ذیل جدول کے مطابق اجلاس کے انعقاد سے کم از کم 48 گھنٹے قبل مقررہ ای میل ایڈریس corporate@treetbattery.com پر اپنی تفصیلات ارسال کریں۔

نام شیئر ہولڈر/پراکسی ہولڈر	شناختی کارڈ/NTN نمبر	فولیڈ CDC اکاؤنٹ نمبر	موبائل نمبر*	ای میل ایڈریس*

* بروقت رابطہ کے لئے اراکین سے التماس ہے کہ وہ اپنے فعال موبائل نمبر اور ای میل ایڈریس فراہم کریں۔

شناختی عمل سے گزرنے کے بعد شرکاء کو اجلاس میں شرکت کے قابل بنانے کے لئے اجلاس کے انعقاد سے تیس منٹ قبل لاگ ان کی سہولت کھول دی جائے گی۔ رجسٹرڈ اراکین/پراکسیز شیئر ہولڈرز کی شناخت اور تصدیق کے لئے

درکار تمام تقاضے پورے کرنے کے بعد اپنے آلات کے ذریعے اجلاس کی کارروائی میں شرکت کر سکیں گے۔

5. شیئر ہولڈر کے پتوں/ دیگر تفصیلات کی تجدید

فزیکل فارم میں حصص رکھنے والے اراکین سے التماس ہے کہ وہ اپنے رجسٹرڈ پتوں میں تبدیلی کی صورت میں فی الفور کمپنی کے شیئر رجسٹرار کو آگاہ کریں۔ برقی صورت میں حصص رکھنے والے شیئر ہولڈرز کو اپنے شریک یا CDC انویسٹر اکاؤنٹ سروس میں اپنے پتے کی تجدید کرانا ہوگی۔

6. ای ووٹنگ اور پوسٹل بیلٹ

اراکین کو یہاں اطلاع دی جاتی ہے کہ کمپنیز (پوسٹل بیلٹ) ضوابط، 2018ء ترمیمی بذریعہ SRO 2022/(1)2192 مؤرخہ 05 دسمبر 2022ء جاری کردہ SECP کی پیروی میں SECP نے خصوصی امور پر بذریعہ الیکٹرونک ووٹنگ سہولت اور ووٹنگ بذریعہ ڈاک کا حق دینے کے لئے تمام لسٹڈ کمپنیوں کو ہدایت کی ہے۔ اسی طرح سے کمپنی اراکین کو اجازت ہوگی کہ وہ مذکورہ بالا ضوابط میں درج شرائط کے مطابق 27 اکتوبر 2026ء بوقت 10:30 بجے صبح منعقد ہونے والے آئندہ سالانہ اجلاس عام میں اپنا حق رائے دہی ای ووٹنگ سہولت یا بذریعہ ڈاک استعمال کر سکیں۔ کمپنی اپنے اراکین کو ووٹنگ کے لئے مندرجہ ذیل آپشنز فراہم کرے گی۔

i. ای ووٹنگ کا طریقہ کار

a. ای ووٹنگ سہولت کی تفصیلات کمپنی کے صرف ان اراکین کے ساتھ شیئر کی جائیں گی جن کے کارآمد شناختی کارڈ نمبر، موبائل نمبر اور ای میل ایڈریس مقررہ وقت میں کمپنی اراکین کے رجسٹر میں دستیاب ہوں گے۔

b. ویب ایڈریس، لاگ ان تفصیلات سے اراکین کو بذریعہ ای میل آگاہ کیا جائے گا۔

c. بذریعہ ای ووٹنگ ووٹ کاسٹ کرنے کے خواہشمند اراکین کی شناخت الیکٹرونک دستخط یا لاگ ان توثیق کے ذریعے کی جائے گی۔

d. ای ووٹنگ لائنز 23 اکتوبر 2026ء کو صبح 09:00 بجے کھل جائیں گی اور 26 اکتوبر 2026ء کو شام 05:00 بجے بند ہو جائیں گی۔ اراکین اس دورانیہ میں اپنے ووٹ کاسٹ کر سکتے ہیں۔ جب ایک رکن ووٹ کاسٹ کر لیتا ہے تو اُسے بعد میں اپنی رائے تبدیل کرنے کی اجازت نہ ہوگی۔

بذریعہ پوسٹل بیلٹ ووٹنگ کے لئے اراکین کمپنیز (پوسٹل بیلٹ) ضوابط 2018ء کے قواعد کے تحت ووٹ کاسٹ کرنے کا اختیار استعمال کر سکتے ہیں۔ اس بابت مزید تفصیلات سے متعلق شیئر ہولڈرز کو مذکورہ ضوابط میں درج قانونی وقت میں آگاہ کیا جائے گا۔ (اگر ضروری ہو)۔

اراکین یقینی بنائیں گے کہ باقاعدہ پُر اور دستخط شدہ بیلٹ پیپر بمعہ شناختی کارڈ کی نقل اجلاس کے چیئرمین کو بذریعہ ڈاک کمپنی کے رجسٹرڈ پتہ B-72، قائد اعظم انڈسٹریل اسٹیٹ، کوٹ لکھپت، لاہور یا corporate@treetbattery.com پر بذریعہ ای میل سالانہ اجلاس عام کی شیڈولڈ قبل یوم ایک سے یعنی 26 اکتوبر 2026ء کو کام کے اوقات کار میں (یعنی شام 05:00 بجے سے پہلے) پہنچ جانے چاہئیں۔ بیلٹ پیپر کے دستخط شناختی کارڈ پر موجود دستخط کے عین مطابق ہونے چاہئیں۔

7. ای میل، موبائل نمبر IBAN کی تجدید

کمپنیز ایکٹ 2017ء کے سیکشن 119 اور کمپنیز (جنرل پروویژن اینڈ فارمز) ضوابط 2018ء کے قاعدہ 19 کے تقاضوں کی تعمیل میں تمام CDC اور فزیکل شیئر ہولڈرز سے التماس ہے کہ وہ اپنے ای میل ایڈریس، موبائل فون نمبر اور IBAN کا اندراج/تجدید اپنے فزیکل فلیویو CDC اکاؤنٹ میں کرائیں۔

8. وڈیولنگ سہولت کا اقرارنامہ

SECP کے سرکلر نمبر 10 بابت 2014ء مؤرخہ 21 مئی 2014ء اور کمپنیز ایکٹ کے سیکشن (b)(1) 134 میں موجود قواعد کی روشنی میں اگر کمپنی 10% یا زائد شیئر ہولڈنگ رکھنے اور جغرافیائی مقام پر مقیم اراکین سے AGM کے انعقاد سے کم از کم 10 یوم قبل وڈیو کانفرنس کے ذریعے اجلاس میں شرکت کی درخواست کریں تو کمپنی مذکورہ شہر میں وڈیو کانفرنس کی سہولت کا انتظام کرے گی جو اس شہر میں ایسی سہولت کی دستیابی سے مشروط ہوگی۔ اراکین سے التماس ہے کہ وہ اپنے پتہ میں تبدیلی کی بابت بروقت اطلاع دیں۔

اس بابت براہ کرم مندرجہ ذیل فارم پر کر کے AGM کے انعقاد سے 10 یوم قبل کمپنی کے رجسٹرڈ پتہ پر جمع کرائیں۔ 10% یا زائد کی مجموعی شیئر ہولڈنگ رکھنے والے اراکین کی درخواست/مطالبہ موصول ہونے پر کمپنی AGM کی تاریخ سے پانچ (05) یوم قبل وڈیو کانفرنس سہولت کے مرکز اور اس سہولت تک رسائی کے لئے تمام تر ضروری

معلومات سے متعلق اراکین کو اطلاع کرے گی۔

وڈیو کانفرنس سہولت کے لئے درخواست

میں / ہم سکند بطور رکن ٹریٹ بیٹری
لمیٹڈ رجسٹرڈ فوئیو نمبر اور / یا CDC شراکت آئی ڈی / ذیلی اکاؤنٹ نمبر
کے تحت عمومی حصص کا مالک ہونے پر یہاں باضابطہ طور پر میں وڈیو
کانفرنس سہولت کا انتخاب کرتا ہوں / کرتے ہیں۔

مالیاتی اسٹیٹمنٹس تک رسائی 9.

کمپنیز ایکٹ 2017ء کے سیکشن (6) 223 بمعہ SECP 389(I)/2024 SRO مورخہ 21 مارچ،
2023 کی پیروی میں 30 جون 2026ء کو اختتام پذیر سال کے لئے کمپنی کی سالانہ پڑتال شدہ مالیاتی اسٹیٹمنٹس
بمعہ ڈائریکٹرز اور آڈیٹرز کی رپورٹ کمپنی کی ویب سائٹ <https://treetbattery.com/financial-reports>
پر دستیاب ہیں۔

اس کے برعکس شیئر ہولڈرز مندرجہ ذیل QR کوڈ سکین کر کے مالیاتی اسٹیٹمنٹس تک رسائی حاصل کر سکتے ہیں:

فزیکل شیئرز کی CDC اکاؤنٹ میں تبدیلی 10.

سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان نے تمام لسٹڈ کمپنیوں کو کمپنیز ایکٹ 2017ء کے سیکشن 72 کی جانب توجہ
دلانے کے لئے ایک خط CSD/ED/Misc./2016-639-64 مورخہ 26 مارچ 2021ء جاری کیا
ہے جس کے مطابق تمام کمپنیوں کو فزیکل فارم میں اپنے جاری کردہ حصص قانون کے 2017ء میں تاریخ اطلاق
سے عرصہ چار سال کے اندر بک انٹری فارم میں تبدیل کرنا ہوں گے۔

مذکورہ بالا سیکشن 72 کی مکمل تعمیل کو یقینی بنانے اور بک انٹری فارم میں حصص رکھنے کی سہولت سے فائدہ اٹھانے کے
لئے شیئر ہولڈرز سے التماس ہے کہ وہ فزیکل فارم میں اپنے شیئرز کو بک انٹری فارم میں تبدیل کرائیں۔

شیئر ہولڈرز کو تحائف دینے پر پابندی 11.

سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان ("SECP") نے بذریعہ سرکلر 2/2018 مورخہ 9 فروری 2018ء
کے ذریعے اجلاس کے موقع پر شیئر ہولڈرز کو کسی بھی انداز میں تحائف یا مراعات (ٹوکن / کوپرز / ضیافتیں / ٹیک اوے
پیکج) دینے سے کمپنیوں پر سخت پابندی عائد کی ہے۔ کمپنیز ایکٹ کے سیکشن 185 کے تحت ان ہدایات کی خلاف
ورزی کو ایک جرم سمجھا جائے گا اور تعمیل میں ناکامی کی صورت میں کمپنیوں کو جرمانہ ہو سکتا ہے۔

پراسی فارم اور بیٹ پیپرنٹس ہذا کے ساتھ اراکین کو بھیجا جا رہا ہے جسے کمپنی کی ویب سائٹ <https://treetbattery.com> پر بھی شائع کر دیا ہے۔

سالانہ اجلاس عام میں زیر بحث لائے جانے والے خصوصی امور کی بابت کمپنیز ایکٹ 2017ء کے سیکشن 134(3) کے تحت مادی حقائق کا اعلامیہ

اس بیان کو ٹریٹ بیٹری لمیٹڈ ("کمپنی") کے شیئر ہولڈرز کے نوٹس برائے سالانہ اجلاس عام کے لازمی حصہ کے طور پر منسلک کیا گیا ہے جو مورخہ 27 اکتوبر 2026ء کو صبح 10:30 بجے 72-بی، قائد اعظم انڈسٹریل اسٹیٹ، کوٹ لکھپت، لاہور میں منعقد ہوگا۔ یہ اعلامیہ اس اجلاس میں زیر بحث لائے جانے والے خصوصی امور کی بابت مادی حقائق بیان کرتا ہے۔

ایجنڈا آئٹم نمبر 4 - کمپنی کے مجاز سرمایہ میں اضافہ کی منظوری

معلومات		
سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان SRO423(I)/2018 مورخہ 3 اپریل 2018ء کی پیروی میں درکار		
نمبر شمار	عنوان	تفصیل
1.	مجاز سرمایہ حصص میں تبدیلی کی وجوہات	کمپنی کے مجاز سرمایہ حصص میں اضافہ کیا جا رہا ہے تاکہ کمپنی اپنی مرکزی کمپنی "ٹریٹ کارپوریشن لمیٹڈ" ("TCL") کے حق میں حصص کا اجراء کر سکے بشرطیکہ TCL، کمپنی اور TCL کے مابین طے شدہ معاہدہ قرض مورخہ 27 اکتوبر 2025ء کی پیروی میں کمپنی کو دیئے گئے قرضہ مبلغ 2,000,000,000 روپے پر مشتمل قرض کی اصلی رقم مبلغ 926,312,852 روپے اور اس پر سود مبلغ 1,073,687,148 روپے کو 10 روپے فی حصص کی شرح یعنی پارویلیو 200,000,000 عمومی حصص ("جاری کردہ حصص") (رائٹ آفر کے علاوہ TCL کے حق میں حصص کے مزید اجراء کے ذریعے) اجراء اور الاٹمنٹ کے ذریعے عمومی حصص میں تبدیل کر سکے۔

2.	موجودہ مجاز سرمایہ	10/- روپے فی حصص کی شرح 1,100,000,000/- عمومی حصص میں تقسیم 11,000,000,000 روپے
3.	رقم جس کے لئے مجاز سرمایہ حصص میں اضافہ دکار ہے	2,000,000,000/- روپے (دو ارب روپے) جو 200,000,000 (بیس کروڑ) عمومی حصص میں تقسیم ہیں۔ جن میں سے ہر حصص کی ظاہری مالیت 10/- روپے (دس روپے) ہے۔

ایجنڈا آئٹم نمبر 5 - کمپنی کے میمورنڈم آف ایسوسی ایشن میں تبدیلی کی منظوری

سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان SRO423(I)/2018 مورخہ 3 اپریل، 2018ء کی پیروی میں درکار معلومات

نمبر شمار	عنوان	تفصیل
		موجودہ شق
		ترمیمی شق (ترامیم بولڈ اور انڈر لائن ہیں)
1.	موجودہ شق کا مجوزہ ترمیم کے ساتھ موازنہ بمعہ مجوزہ ترمیم کی وجوہات اور جواز	5. کمپنی کا مجاز سرمایہ 11,000,000,000/- (گیارہ ارب روپے) ہے جو 1,100,000,000 (ایک ارب دس کروڑ) عمومی حصص پر مشتمل ہے، جن میں سے ہر ایک حصص کی مالیت 10/- روپے (دس روپے) ہے۔ کمپنی کو یہ اختیار حاصل ہوگا کہ وہ اپنے سرمایے میں کمی یا اضافہ کر سکے، حصص کو یکجا یا تقسیم کر سکے اور اس میں مختلف اقسام یا کلاسز کے ایسے حصص جاری کر سکے جن کی مالیت زیادہ یا کم ہو۔ مزید برآں، کمپنی کو ایسے حصص سے متعلق کسی بھی حقوق یا شرائط کو، وقتاً فوقتاً، اس طریقے سے تبدیل، ترمیم یا منسوخ کرنے کا اختیار ہوگا، جیسا کہ کمپنی کے قواعد و ضوابط کے تحت مجاز ہو اور قابل اطلاق قوانین کے تابع ہو۔
		5. کمپنی کا مجاز سرمایہ 13,000,000,000/- (تیرہ ارب روپے) ہے جو 1,300,000,000 (ایک ارب تیس کروڑ) عمومی حصص پر مشتمل ہے، جن میں سے ہر ایک حصص کی مالیت 10/- روپے (دس روپے) ہے۔ کمپنی کو یہ اختیار حاصل ہوگا کہ وہ اپنے سرمایے میں کمی یا اضافہ کر سکے، حصص کو یکجا یا تقسیم کر سکے اور اس میں مختلف اقسام یا کلاسز کے ایسے حصص جاری کر سکے جن کی مالیت زیادہ یا کم ہو۔ مزید برآں، کمپنی کو ایسے حصص سے متعلق کسی بھی حقوق یا شرائط کو، وقتاً فوقتاً، اس طریقے سے تبدیل، ترمیم یا منسوخ کرنے کا اختیار ہوگا، جیسا کہ کمپنی کے قواعد و ضوابط کے تحت مجاز ہو اور قابل اطلاق قوانین کے تابع ہو۔

		کمپنی کے مجاز حصص سرمایہ میں اضافہ کیا جا رہا ہے تاکہ کمپنی اپنی مرکزی کمپنی ”ٹریٹ کارپوریشن لمیٹڈ“ (”TCL“) کے حق میں حصص کا اجراء کر سکے بشرطیکہ TCL، کمپنی اور TCL کے مابین طے شدہ معاہدہ قرض مورخہ 27 اکتوبر 2025ء کی پیروی میں کمپنی کو دیئے گئے قرضہ مبلغ 2,000,000,000 روپے پر مشتمل قرض کی اصلی رقم مبلغ 926,312,852/- روپے اور اس پر سود مبلغ 1,073,687,148 روپے کو 10/ روپے فی حصص کی شرح یعنی پار و بلیو 200,000,000 عمومی حصص (”جاری کردہ حصص“) کے TCL کے حق میں (رائٹ آفر کے علاوہ TCL کے حق میں حصص کے مزید اجراء کے ذریعے) اجراء اور الاٹمنٹ کے ذریعے عمومی حصص میں تبدیل کر سکے۔ اس تبدیلی کا مقصد کمپنی کے قرضوں کی لاگت کو کم کرنا اور منافع بڑھانا ہے۔
2.	کمپنی کے میمورنڈم آف ایسوسی ایشن میں تبدیلی یا ترمیم کی وجوہات	کمپنی کے مجاز حصص سرمایہ میں اضافہ کیا جا رہا ہے تاکہ کمپنی اپنی مرکزی کمپنی ”ٹریٹ کارپوریشن لمیٹڈ“ (”TCL“) کے حق میں حصص کا اجراء کر سکے بشرطیکہ TCL، کمپنی اور TCL کے مابین طے شدہ معاہدہ قرض مورخہ 27 اکتوبر 2025ء کی پیروی میں کمپنی کو دیئے گئے قرضہ مبلغ 2,000,000,000 روپے پر مشتمل قرض کی اصلی رقم مبلغ 926,312,852/- روپے اور اس پر سود مبلغ 1,073,687,148 روپے کو 10/ روپے فی حصص کی شرح یعنی پار و بلیو 200,000,000 عمومی حصص (”جاری کردہ حصص“) کے TCL کے حق میں (رائٹ آفر کے علاوہ TCL کے حق میں حصص کے مزید اجراء کے ذریعے) اجراء اور الاٹمنٹ کے ذریعے عمومی حصص میں تبدیل کر سکے۔ کمپنی کے قرض کو ایکویٹی میں تبدیل کرنے کے عمل کو موثر کرنے کی غرض سے موجودہ مجاز حصص سرمایہ میں اضافہ درکار ہے۔
3.	بورڈ کا اعلامیہ کہ مجوزہ ترمیم مروجہ قوانین اور ریگولیٹری فریم ورک کے عین مطابق ہیں۔	کمپنی کا بورڈ توثیق کرتا ہے کہ کمپنی کے میمورنڈم آف ایسوسی ایشن کی شق 5 میں مجوزہ ترمیم مروجہ قوانین اور ریگولیٹری فریم ورک کے عین مطابق ہیں۔

ایجنڈا آئٹم نمبر 6 - رائٹ آفر کے علاوہ کمپنی حصص کے مزید اجراء کے ذریعے ٹریٹ کارپوریشن لمیٹڈ کے دیئے گئے قرض کی کمپنی کی ایکویٹی میں تبدیلی

کمپنیز (حصص کا مزید اجراء) ضوابط 2020ء کے قاعدہ 5 کی پیروی میں درکار معلومات		
بورڈ کی پیشکش کمپنی کے بورڈ آف ڈائریکٹرز نے 24 ستمبر 2026ء کو منعقد ہونے والے اجلاس میں کمپنی کے شیئر ہولڈرز اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان ("SECP") کی منظوری سے مشروط، منظور کیا ہے کہ TCL قرضہ اور اس پر سود کو تبدیل کرنے کا اختیار استعمال کرتے ہوئے مورخہ 27 اکتوبر 2025ء کو TCL اور کمپنی کے مابین قرض معاہدہ کی پیروی میں کمپنی کو دیئے گئے 2,000,000,000 روپے قرضہ بشمول اصلی قرضہ مبلغ 926,312,852 روپے (بانوے کروڑ تریسٹھ لاکھ بارہ ہزار آٹھ سو باون روپے) اور اس پر سود مبلغ 1,073,687,148 روپے (ایک ارب سات کروڑ چھتیس لاکھ ستاسی ہزار ایک سو اڑتالیس روپے) کو - 10 / روپے (دس روپے) فی حصص کی شرح سے یعنی پار ویلیو پر 200,000,000 (بیس کروڑ) عمومی حصص کے اجراء اور الاٹمنٹ (جاری کردہ حصص) کے ذریعے رائٹ پیشکش کے علاوہ TCL کے حق میں مزید حصص کے اجراء کے ذریعے کمپنی کے عمومی حصص میں تبدیل کرنے کی تجویز دی جاتی ہے۔ واضح کیا جاتا ہے کہ کمپنی کی جانب سے TCL کے حق میں مزید حصص کا مجوزہ اجراء اور الاٹمنٹ کمپنی کے شیئر ہولڈرز اور SECP کی منظوری سے مشروط ہے۔		
نمبر شمار	عنوان	تفصیل
1.	اجراء سے قبل اور مابعد تعداد حصص اور اوسط ادا شدہ سرمایہ کا حجم	اجراء کا حجم: 200,000,000 عمومی حصص (یعنی جاری کردہ حصص) مزید حصص جاری کئے جانے سے قبل موجودہ ادا شدہ حصص سرمائے یعنی 1,082,593,173 عمومی حصص کا 18.47 فیصد ہیں۔ مجوزہ مزید حصص کے اجراء کے بعد جاری کردہ حصص کمپنی کے ادا شدہ حصص سرمائے یعنی 1,282,593,173 عمومی حصص کا 15.59 فیصد ہوں گے۔

2.	فی حصص اشوپرائس اور اس کا جواز	10/- روپے فی حصص - حصص - 10/- روپے فی حصص کی پار ویلیو پر جاری کئے جائیں گے۔ جو شیئر پر بیم یا ڈسکاؤنٹ سے مستثنیٰ ہوں گے۔
3.	کس کے عوض حصص کا مجوزہ اجراء درکار ہے یعنی نقد یا نقد کے علاوہ	TCL نے کمپنی کو قرض بشمول اصلی زر اور سود کی صورت میں رقم پہلے ہی ادا کر دی ہے۔
4.	جن کے حق میں حصص کا مجوزہ اجراء ہوگا اُن کے نام، تفصیلی پروفائل، اگر کوئی ہو، اور کمپنی میں موجودہ شیئر ہولڈنگ	ٹریٹ کارپوریشن لمیٹڈ بلیڈز اور ریزرز کی تیاری، تشہیر اور فروخت کے کاروبار سے منسوب ہے جو کمپنی کی مرکزی کمپنی ہے۔ سالانہ اجلاس عام کی تاریخ تک کمپنی میں TCL کی کل شیئر ہولڈنگ کمپنی کے موجودہ ادا شدہ حصص سرمایہ کا تقریباً 76.43% یعنی 827,498,620 عمومی حصص پر مشتمل ہے۔
5.	اجراء کا مقصد	اس تبدیلی سے کمپنی کے قرضوں اور اس پر لاگت میں کمی متوقع ہے۔
6.	مختلف اقسام اور درجوں کے حصص کے اجراء کا جواز، اگر لاگو ہو	اطلاق نہیں ہوتا
7.	رائٹ کے علاوہ حصص کے اجراء کا جواز	کمپنی اپنے آپریٹنگ کیش فلوک ذریعے TCL کے جاری کردہ قرض کو ادا کرنے کی محدود استعداد رکھتی ہے۔ قرض کی جاری کردہ حصص میں تبدیلی سرمایہ کے ڈھانچے میں مضبوطی پیدا کرے گی اور کمپنی کی مجموعی بیلنس شیٹ ترکیب اور مجوزہ تبدیلی کمپنی کو دیئے گئے قرض کی صورت میں TCL اور اس کے شیئر ہولڈرز کی سرمایہ کاری کو محفوظ کرے گی۔
8.	کمپنی، اس کے اراکین اور کیپٹل مارکیٹ کو اجراء کے فوائد	یہ اقدامات مالیاتی ڈھانچے کو بڑھانے کے کمپنی کے عزم کو مضبوط کرتے اور اس کے شیئر ہولڈرز کو پائیدار منافع پہنچاتے ہیں۔

9.	تازہ ترین دستیاب پڑتال اور نظر ثانی شدہ اکاؤنٹس کے مطابق فی حصص بریک اپ ویلیو	2.01 فی حصص (مالیاتی سال 2024-2025)
10.	جس کے حق میں حصص کا اجراء ہوگا اُس کا اقرار نامہ	TCL نے قرض کو کمپنی کی ایکویٹی میں تبدیلی اور TCL کے حق میں کمپنی کے جاری کردہ حصص کی الاٹمنٹ کے لئے تحریری راضی نامہ دیا ہے جو TCL کے شیئر ہولڈرز اور SECP کی منظوری سے مشروط ہے۔
11.	مجوزہ نئے حصص ہر لحاظ سے کمپنی کے موجودہ حصص کے متعلقہ قسم اور درجہ کے مطابق ہوں گے۔ اگر مجوزہ نئے حصص کسی لحاظ سے جاری کردہ عمومی حصص سے مختلف ہوں گے تو بورڈ کے فیصلہ میں فرق کو تفصیلاً واضح کیا جائے۔	مجوزہ نئے حصص ہر لحاظ سے کمپنی کے موجودہ حصص کے متعلقہ قسم اور درجہ کے مطابق ہوں گے۔
12.	بورڈ کے فیصلہ کے بعد اور تازہ ترین دستیاب مارکیٹ پر اُس کے مطابق گزشتہ تین ماہ کے دوران حصص کی اوسط مارکیٹ پر اُس کے بورڈ کی تاریخ منظوری کو مارکیٹ پر اُس کے بورڈ کے اوسط مارکیٹ پر اُس کے	گزشتہ تین ماہ کے دوران اوسط مارکیٹ پر اُس کے 9.78 روپے بورڈ کی تاریخ منظوری کو مارکیٹ پر اُس کے 8.83 روپے
13.	جہاں کیش کے علاوہ مجوزہ جاری کردہ حصص کا بدل ہو تو غیر نقد اثاثہ جات یا خدمات یا غیر ٹھوس اثاثہ جات کی مالیت کا تعین نگران کرے گا۔	اطلاق نہیں ہوتا
14.	ایک کمپنی مندرجہ ذیل معلومات کے ہمراہ کمیشن کو درخواست دے گی: i. ایسوسی ایٹ کمپنیوں کی مکمل فہرست ii. سپانسرز، پروموٹرز، ممکنہ شیئر ہولڈرز اور ڈائریکٹرز کے والد کے نام اور شناختی کارڈ نمبر iii. ایسوسی ایٹ کمپنیوں کے CUIN	کمیشن کے نام درخواست اس تقاضے کی تعمیل میں جمع کرائی جائے گی۔

ایجنڈا آئٹم نمبر 7 - کمپنیز ایکٹ 2017ء کے سیکشن 208 کے تحت عمومی کاروباری امور کے دوران ایسوسی ایٹ

کمپنیوں/انڈر ٹیکنگ کے ساتھ کی جانے والی آرمر لینتھ ٹرانزیکشنز کو درست کرنا اور منظور کرنا:

کمپنی نے 30 جون 2026ء کو اختتام پذیر مالیاتی سال کے دوران متعلقہ فریقین کے ساتھ آرمر لینتھ کی بنیاد پر عمومی کاروباری امور کے دوران منظور شدہ پالیسی کے مطابق متعلقہ فریقین کے ساتھ لین دین کیا۔ متعلقہ فریقین کے ساتھ کی جانے والی ٹرانزیکشنز آڈٹ کمیٹی کی سفارشات پر ہونی چاہئیں جسے لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ضوابط 2019ء کے قاعدہ 15 کی پیروی میں بورڈ آف ڈائریکٹرز منظور کرتے ہیں۔

ایسوسی ایٹڈ کمپنیوں میں شریک ڈائریکٹر شپ کے باعث کمپنی کے کچھ ڈائریکٹرز متعلقہ فریقین کے ساتھ چند ٹرانزیکشنز میں شامل تھے۔ کمپنی کے گذشتہ سالانہ اجلاس عام کے دوران شیئر ہولڈرز نے 30 جون 2026ء کو اختتام پذیر مالیاتی سال کے لئے معاملہ کی نوعیت کے اعتبار سے وقتاً فوقتاً متعلقہ فریقین کے ساتھ لین دین کی اجازت دی اور رسمی منظوری/تصحیح کے لئے ان ٹرانزیکشنز کو سالانہ جائزہ اجلاس میں شیئر ہولڈرز کے سامنے رکھا جائے گا۔

مذکورہ بالا کی روشنی میں، 30 جون 2026ء کو اختتام پذیر مالیاتی سال کے لئے کمپنی کی مالیاتی اسٹیٹمنٹس کے نوٹس میں تحریر متعلقہ فریقین سے کی جانے والی ٹرانزیکشنز کو غور اور منظوری/تصحیح کے لئے شیئر ہولڈرز کے سامنے رکھا جائے گا۔

ایجنڈا آئٹم نمبر 8: 30 جون 2027ء کو اختتام پذیر مالیاتی سال کے لئے متعلقہ فریقین کے ساتھ کی جانے والی ٹرانزیکشنز کی منظوری کے لئے کمپنی کے بورڈ آف ڈائریکٹرز کو مجاز ٹھہرانا۔

عمومی کاروباری امور کے دوران کمپنی، 30 جون 2027ء کو اختتام پذیر مالیاتی سال کے دوران اپنے متعلقہ فریقین کے ساتھ آرمر لینتھ کی بنیاد پر ٹرانزیکشنز کرے گی۔ ایسوسی ایٹڈ کمپنیوں میں مشترکہ ڈائریکٹر شپ ہونے کے باعث کمپنی کے چند ڈائریکٹرز کچھ ٹرانزیکشنز میں دلچسپی رکھ سکتے ہیں۔ شفاف کاروباری امور کو فروغ دینے کے لئے 30 جون 2027ء کو اختتام پذیر مالیاتی سال کے دوران معاملہ کی نوعیت کے اعتبار سے وقتاً فوقتاً متعلقہ فریقین کے ساتھ لین دین کو، بورڈ کی منظوری سے، کمپنی کے شیئر ہولڈرز کی منظوری شمار ہوگی اور ان ٹرانزیکشنز کو غور اور منظوری/تصحیح کے لئے کمپنی کے اگلے سالانہ اجلاس عام میں شیئر ہولڈرز کے سامنے رکھا جائے گا۔

ایجنڈا آئٹم نمبر 9 - بورڈ اور/یا اس کی کمیٹیوں کے اجلاسوں میں شرکت کے لئے نان ایگزیکٹو اور خود مختار ڈائریکٹرز کے معاوضہ کی منظوری اور تصحیح کرنا:

بورڈ آف ڈائریکٹرز نے ہیومن ریسورس اینڈ ریمونریشن کمیٹی کے سفارشات پر کمپنی کے نان ایگزیکٹو اور خود مختار ڈائریکٹرز کے لئے بورڈ اور/یا اس کی کمیٹیوں کے اجلاسوں میں شرکت کے لئے 70,000 روپے فی اجلاس فیس کی منظوری دی ہے۔

کمپنیز ایکٹ 2017ء کے سیکشن 170 کے تحت فیس کا معاملہ فی الفور نظر ثانی، توثیق اور منظوری کے لئے اراکین کے سامنے رکھا

جائے گا۔ جیسا کہ کمپنی کی سالانہ پڑتال شدہ مالیاتی اسٹیٹمنٹس میں تحریر ہے۔

کمپنی کے نان ایگزیکٹو اور خود مختار ڈائریکٹرز ان کو واجب الادا اجلاس کی فیس کی حد تک اس قرارداد میں دلچسپی رکھتے ہیں۔ مذکورہ بالا کے مطابق، کسی بھی ڈائریکٹر کا اس قرارداد میں کوئی بالواسطہ یا بلاواسطہ مفاد نہ ہے۔

ایجنڈا آئیٹم نمبر 10 - کمپنی کے آرٹیکلز آف ایسوسی ایشن میں ترمیم کی منظوری

سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان SRO423(I)/2018 مؤرخہ 3 اپریل، 2018ء کی پیروی میں درکار معلومات		
نمبر شمار	عنوان	تفصیل
		موجودہ آرٹیکل (ترمیم بولڈ اور رائٹ لائن ہیں)
1.	موجودہ آرٹیکل کا مجوزہ ترمیم کے ساتھ موازنہ بمعہ مجوزہ ترمیم کی وجوہات اور جواز	46. ایکٹ کے قواعد کی روشنی میں 46. ایکٹ قواعد کی روشنی میں ڈائریکٹرز کے ساتھ موازنہ بمعہ مجوزہ ترمیم کی وجوہات اور جواز
		کمپنیز ایکٹ 2017ء کا سیکشن 170 واضح کرتا ہے کہ ڈائریکٹرز کے معاوضہ کا تعین بورڈ یا کمپنی، جو بھی معاملہ ہو، کمپنی کے آرٹیکلز آف ایسوسی ایشن کے مطابق اپنے اجلاس عام میں کرے گی۔ مجوزہ ترمیم ایسے تعین کا اختیار بورڈ آف ڈائریکٹرز کو دیتی ہے۔ بورڈ لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ضوابط، 2019ء کے مطابق ہیومن ریسورس اینڈ ریمونریشن کمیٹی کی سفارشات پر کام کرتا رہے گا اور ڈائریکٹرز کا معاوضہ کمپنی کی سالانہ پڑتال شدہ مالیاتی اسٹیٹمنٹس میں کیا جاتا رہے۔
2.	کمپنی کے آرٹیکلز آف ایسوسی ایشن میں تبدیلی یا ترمیم کی وجوہات	یہ ترمیم کمپنیز ایکٹ 2017ء کے سیکشن 170 کے تحت فریم ورک کو آرٹیکل 46 کے عین مطابق کرے گا۔ یہ بورڈ کو ڈائریکٹرز کے معاوضے کے وقتاً فوقتاً تعین کے قابل بنائے گی جو ایکٹ اور مروجہ قواعد کے عین مطابق ہوگی۔
3.	بورڈ کا اعلامیہ کہ مجوزہ ترمیم مروجہ قوانین اور ریگولیٹری فریم ورک کے عین مطابق ہیں۔	کمپنی کا بورڈ توثیق کرتا ہے کہ کمپنی کے آرٹیکلز آف ایسوسی ایشن کے آرٹیکل 46 میں مجوزہ ترمیم مروجہ قوانین اور ریگولیٹری فریم ورک کے عین مطابق ہے۔

Form of Proxy

I/We, _____ of _____ being a member of Treet Battery Limited ("**Company**"), holder of _____ Ordinary shares as per Register Folio No. _____.

For beneficial owners as per CDC List

CDC Participant I.D No. _____

Sub Account No. -----

CNIC No.

[illegible]

Passport No. _____

Hereby Appoint Mr. /Mrs. /Miss _____ of _____ or failing him / her Mr. /Mrs. /Miss _____ of _____ another person on my / our proxy to attend and vote for me / us and my / our behalf at Annual General Meeting of the Company to be held on October 27, 2026 at 10:30 A.M. at 72-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, and at every adjournment thereof, if any.

Please affix Rupees

Fifty Revenue Stamp

(Signature should agree with specimen
Signature registered with the Company)

Signed this ____ day of _____, 2026

Signature of Shareholder _____

Signature of Proxy _____

1. WITNESS

Signature: _____

Name: _____

Address: _____

[illegible]

CNIC #

2. WITNESS

Signature: _____

Name: _____

Address: _____

[illegible]

CNIC
#

1. This proxy form, duly completed and signed, must be received at the Registered Office of the Company, not less than 48 hours before the time of holding the meeting.
2. If a member appoints more than one proxy and more than one instruments of proxy is deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.
3. For CDC Account Holders / Corporate Entities In addition to the above the following requirements have to be met
 - i. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be provided with the proxy forms.
 - ii. The proxy shall produce his original CNIC or original passport at the time of the meeting.
4. In case of a corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.



Treet Battery Limited

72B, Peco Road, Kot Lakhpat Industrial Area, Lahore, 54770, Pakistan
+92-42-1111-Treet (87338)
www.treetbattery.com
corporate@treetbattery.com
in    @treetbattery.pk