



# Paramount Spinning Mills Ltd

2<sup>nd</sup> Floor , Finlay House ,I.I Chundrigarh Road ,  
Karachi. (Pakistan)

October 06,2026

## The General Manager

Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday,October 06,2026 at 12:45 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

- |       |                      |            |
|-------|----------------------|------------|
| (i)   | <b>CASH DIVIDEND</b> | <b>NIL</b> |
| (II)  | <b>BONUS SHARES</b>  | <b>NIL</b> |
| (III) | <b>RIGHT SHARES</b>  | <b>NIL</b> |

The Financial Results of the Company are as follows:

|                                                 | Paramount Spinning Mills Limited |                     |
|-------------------------------------------------|----------------------------------|---------------------|
|                                                 | 30-Jun-26<br>RUPEES              | 30-Jun-25<br>RUPEES |
| Sales - net                                     | -                                | -                   |
| Cost of sales                                   | -                                | -                   |
| <b>Gross (Loss)/Profit</b>                      | -                                | -                   |
| Administrative expenses                         | (1,831,481)                      | (3,733,020)         |
| Other income                                    | 14,388                           | 44,767,352          |
| <b>Profit/(loss) from operations</b>            | (1,817,093)                      | 41,034,332          |
| Other Operating Expence                         | (2,126,117)                      | (670,624)           |
| Finance cost                                    | (2,112)                          | (7,467)             |
| <b>Profit/(loss) before taxation and levies</b> | (3,945,322)                      | 40,356,241          |
| Levy / Taxation                                 | (172,245)                        | (1,219,111)         |
| <b>Profit/(loss) after taxation</b>             | (4,117,567)                      | 39,137,130          |
| Earning per share                               | (0.24)                           | 2.26                |

The scheme of arrangement with creditors has been sansationed by Sindh High Court Karachi vide order dated 25.10.2019 has sansationed the Scheme..The same has been implemented,all litigation with banks has been withdrawn in terms of the Scheme.

The Board has approved that the Annual General Meeting of the Company will be held on 28.10.2026 at 2nd Floor Finlay House ,I.I Chundrigarh Road ,Karachi

The Share Transfer Books of the Company will be remained closed from 21.10.26 to 28.10.26 (both days inclusive). The Transfer received at Hameed Majeed Asoociates , Karchi Chambers Hasrat Mohani Road Karachi at close of business on 20.10.26 will be treated in time.

Yours Faithfully,

For Paramount Spinning Mills Limited

Company Secretary



**PARAMOUNT SPINNING MILLS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2026**

|                                     |    | Note | 2026            | 2025            |
|-------------------------------------|----|------|-----------------|-----------------|
|                                     |    |      | Rupees          | Rupees          |
| ASSETS                              |    |      |                 |                 |
| Non - Current Assets                |    |      |                 |                 |
| Fixed assets                        | 5  |      | 2,510,625       | 2,575,000       |
| Investments in associated companies | 6  |      | -               | -               |
|                                     |    |      | 2,510,625       | 2,575,000       |
| Current Assets                      |    |      |                 |                 |
| Short-term investments              | 7  |      | -               | -               |
| Tax refund due from Government      | 8  |      | 15,842,940      | 15,052,308      |
| Cash and bank balances              | 9  |      | 3,520,713       | 8,381,717       |
|                                     |    |      | 19,363,653      | 23,434,025      |
| TOTAL ASSETS                        |    |      | 21,874,278      | 26,009,025      |
| EQUITY AND LIABILITIES              |    |      |                 |                 |
| SHARE CAPITAL AND RESERVES          |    |      |                 |                 |
| Share capital                       | 10 |      | 173,523,290     | 173,523,290     |
| Share premium                       |    |      | 15,400,000      | -               |
| General reserves                    |    |      | 460,000,000     | 475,400,000     |
| Accumulated losses                  |    |      | (1,377,796,767) | (1,373,679,200) |
| Loan from sponsors                  | 11 |      | 148,512,600     | 148,512,600     |
| Total equity                        |    |      | (580,360,877)   | (576,243,310)   |
| LIABILITIES                         |    |      |                 |                 |
| Current liabilities                 |    |      |                 |                 |
| Loan from associates and others     | 12 |      | 580,710,517     | 580,194,930     |
| Gratuity payable                    | 13 |      | 2,241,765       | 2,241,765       |
| Trade and other payables            | 14 |      | 18,164,037      | 18,696,804      |
| Unclaimed dividend                  |    |      | 1,118,836       | 1,118,836       |
|                                     |    |      | 602,235,155     | 602,252,335     |
| CONTINGENCIES AND COMMITMENTS       | 15 |      |                 |                 |
| TOTAL EQUITY AND LIABILITIES        |    |      | 21,874,278      | 26,009,025      |

The annexed notes from 1 to 30 form an integral part of the financial statements

Chief Executive

Chief Financial Officer

Director

PARAMOUNT SPINNING MILLS LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2026

|                                                        | Note | 2026        | 2025        |
|--------------------------------------------------------|------|-------------|-------------|
|                                                        |      | Rupees      | Rupees      |
| Sales                                                  |      | -           | -           |
| Cost of sales                                          |      | -           | -           |
| <b>Gross profit</b>                                    |      | -           | -           |
| Administrative expenses                                | 16   | (1,831,481) | (3,733,020) |
| Other income                                           | 17   | 14,388      | 44,767,352  |
| Other operating expense                                | 18   | (2,126,117) | (670,624)   |
| Finance cost                                           | 19   | (2,112)     | (7,467)     |
| <b>Profit / (loss) before taxation and levies</b>      |      | (3,945,322) | 40,356,241  |
| Levy                                                   | 20.1 | (172,245)   | (1,219,111) |
| <b>Profit / (loss) before taxation</b>                 |      | (4,117,567) | 39,137,130  |
| Taxation                                               | 20.2 | -           | -           |
| <b>Profit / (loss) after taxation</b>                  |      | (4,117,567) | 39,137,130  |
| <b>Earnings / (loss) per share - basic and diluted</b> | 21   | (0.24)      | 2.26        |

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Chief Executive

Chief Financial Officer

Director

**PARAMOUNT SPINNING MILLS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                                                                               | Note     | 2026<br>Rupees     | 2025<br>Rupees      |
|-------------------------------------------------------------------------------|----------|--------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                   |          |                    |                     |
| Profit /(loss) before taxation and levies                                     |          | (3,945,322)        | 40,356,241          |
| <b>Adjustments for non-cash charges and other items:</b>                      |          |                    |                     |
| Change in NRV of fixed assets                                                 |          | 64,375             | 1,795,418           |
| Finance cost                                                                  |          | 2,112              | 7,467               |
| Interest income                                                               |          | (14,388)           | (614,075)           |
| Gain on disposal of Vehicle                                                   |          | -                  | (320,916)           |
| Gain on settlement of investments                                             |          | -                  | (19,332,361)        |
| <b>Profit before working capital changes</b>                                  |          | <b>(3,893,223)</b> | <b>21,891,774</b>   |
| <b>(Increase) / decrease in current assets:</b>                               |          |                    |                     |
| Trade and other receivables                                                   |          | -                  | 7,941,000           |
| Sales tax                                                                     |          | (960,000)          | 960,000             |
| Advances, deposits and prepayments                                            |          | -                  | 30,000              |
|                                                                               |          | <b>(960,000)</b>   | <b>8,931,000</b>    |
| <b>Decrease in current liabilities:</b>                                       |          |                    |                     |
| Trade and other payables                                                      |          | (532,767)          | (9,471,139)         |
| <b>Cash generated from / (used in) operations</b>                             |          | <b>(5,385,990)</b> | <b>21,351,635</b>   |
| Finance cost paid                                                             |          | (2,112)            | (7,467)             |
| Interest received                                                             |          | 14,388             | 614,075             |
| Tax and levies paid                                                           |          | (2,877)            | (1,219,111)         |
| Gratuity paid                                                                 |          | -                  | -                   |
| <b>Net cash generated from / (used in) operating activities</b>               |          | <b>(5,376,591)</b> | <b>20,739,132</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                   |          |                    |                     |
| Receipt from disposal of Investment                                           |          | -                  | -                   |
| Receipt from disposal of vehicle                                              |          | -                  | 592,526             |
| <b>Net cash generated from investing activities</b>                           |          | <b>-</b>           | <b>592,526</b>      |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                   |          |                    |                     |
| Loan from sponsors                                                            |          | -                  | (10,000,000)        |
| loan from associates and other parties                                        |          | 515,587            | (15,095,000)        |
| <b>Net cash generated from / (used in) financing activities</b>               |          | <b>515,587</b>     | <b>(15,095,000)</b> |
| <b>Net increase / (decrease) in cash and cash equivalents during the year</b> |          | <b>(4,861,004)</b> | <b>(3,763,342)</b>  |
| <b>Cash and cash equivalents at the beginning of year</b>                     |          | <b>8,381,717</b>   | <b>12,145,059</b>   |
| <b>Cash and cash equivalents at the end of year</b>                           | <b>9</b> | <b>3,520,713</b>   | <b>8,381,717</b>    |

The annexed notes from 1 to 30 form an integral part of the financial statements

Chief Executive

Chief Financial Officer

Director

**PARAMOUNT SPINNING MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                             | Share capital | General Reserves |                 |                    | Loan from sponsors | Total         |
|-----------------------------|---------------|------------------|-----------------|--------------------|--------------------|---------------|
|                             |               | Share premium    | General reserve | Accumulated losses |                    |               |
| Rupees                      |               |                  |                 |                    |                    |               |
| Balance as at July 1, 2024  | 173,523,290   | 15,400,000       | 460,000,000     | (1,412,816,330)    | 175,000,000        | (588,893,040) |
| Profit for the year         | -             | -                | -               | 39,137,130         | -                  | 39,137,130    |
| Other comprehensive income  | -             | -                | -               | -                  | -                  | -             |
| Loan repaid/adjusted        | -             | -                | -               | -                  | (26,487,400)       | (26,487,400)  |
| Balance as at June 30, 2025 | 173,523,290   | 15,400,000       | 460,000,000     | (1,373,679,200)    | 148,512,600        | (576,243,310) |
| Balance as at July 01, 2025 | 173,523,290   | 15,400,000       | 460,000,000     | (1,373,679,200)    | 148,512,600        | (576,243,310) |
| Loss for the year           | -             | -                | -               | (4,117,567)        | -                  | (4,117,567)   |
| Other comprehensive income  | -             | -                | -               | -                  | -                  | -             |
| Balance as at June 30, 2026 | 173,523,290   | 15,400,000       | 460,000,000     | (1,377,796,767)    | 148,512,600        | (580,360,877) |

The annexed notes from 1 to 30 form an integral part of the financial statements

Chief Executive

Chief Financial Officer

Director