



Tri-Star Mutual Fund Ltd.

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KARACHI - 75350, PAKISTAN

October 6, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Dear Sir,

Subject: Financial Results for the year ended 30.06.2026

We have to inform you that the Board of Directors of our Company in their meeting held on 6th October, 2026 at Karachi, recommended the following:

Cash dividend/Bonus/Rights/Any other entitlement: Nil

The required Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity & Statement of Cash Flows are attached.

The Annual Report of the Company for the year ended 30.06.2026 will be transmitted through PUCARS separately, within specified time.

You may inform the TREC holders accordingly.

Thanking you.

Yours truly,
TRI-STAR MUTUAL FUND LTD.


Company Secretary

TRI-STAR MUTUAL FUND LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE FOR THE YEAR ENDED JUNE 30, 2026

	June 2026	June 2025
	Rupees	
<u>ASSETS</u>		
<u>NON CURRENT ASSETS</u>		
Long Term Deposits	12,500	12,500
<u>CURRENT ASSETS</u>		
Investments	149,051,222	112,613,467
Advance Income Tax	237,241	641,792
Other Receivables	5,422	5,422
Balances with Bank	27,601	460,241
	<u>149,321,487</u>	<u>113,720,923</u>
TOTAL ASSETS	149,333,987	113,733,423
<u>LIABILITIES</u>		
<u>CURRENT LIABILITIES</u>		
Payable to Investments Adviser- an associated co	20,466,247	18,318,838
Accrued expenses	7,319,826	6,533,427
Unclaimed dividend	2,124,184	2,124,184
Provision for taxation	9,322	413,873
	<u>29,919,579</u>	<u>27,390,322</u>
NET ASSETS	119,414,408	86,343,101
<u>AUTHORISED SHARE CAPITAL</u>		
20,000,000 Certificates of Rs. 10/- each	<u>200,000,000</u>	<u>200,000,000</u>
<u>CERTIFICATE CAPITAL AND RESERVES</u>		
Certificate Capital	50,000,000	50,000,000
Unrealized (Loss) due to Change in Fair value of Investment	15,911,903	(4,165,989)
Unappropriated Profit	43,065,464	40,509,089
	<u>108,977,367</u>	<u>86,343,101</u>
<u>NON CURRENT LIABILITIES</u>		
Deferred taxation	10,437,041	
Contingencies and Commitments		
TOTAL CERTIFICATE HOLDERS' FUND	119,414,408	86,343,101
Net Assets value per certificate - Rupees	23.88	17.27



TRI-STAR MUTUAL FUND LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE FOR THE YEAR ENDED JUNE 30, 2026

**June
2026**

**June
2025**

Rupees

INCOME

Profit from Operation

16,421,997

25,083,355

OPERATING EXPENSES

Fee for Tri-Star Investments Ltd.-Investment Advisor

2,107,073

1,621,209

Annual Fee - CDC of Pakistan Ltd and Custodian fee

30,000

30,000

Annual Fee - SECP

79,015

60,795

Auditors' Remuneration

275,000

275,000

Registrar Fee

353,464

383,978

Annual Listing Fee

125,000

125,000

Stationery & Printing

-

3,250

Fee and Subscription

147,586

359,017

Advertisement Expenses

28,000

32,901

Rates and Taxes - Sales tax

273,920

210,757

Bank Charges

201

25

3,419,259

3,101,932

Profit before taxation

13,002,737

21,981,423

Taxation

(9,322)

(413,873)

Deferred tax

(10,437,041)

Prior Year Taxation

-

868

(10,446,363)

(413,005)

Profit after taxation

2,556,374

21,568,418

Other comprehensive (loss)/income for the year:

20,077,892

(2,085,922)

**Total comprehensive Income for
the year**

22,634,266

19,482,497

Earning per certificate (Rupees)

With net unrealized diminution on remeasurement
of investments

4.53

3.90

Without net unrealized diminution on remeasurement
of investments

0.51

4.31



TRI-STAR MUTUAL FUND LIMITED
STATEMENT OF MOVEMENT IN CERTIFICATE HOLDERS EQUITY
FOR THE FOR THE YEAR ENDED JUNE 30, 2026

Particulars	Certificate Capital	Unrealized Gain/(Loss) due to Change in the value of Investments	Accumulated (Loss)/ Unappropriated Profit	Total
	(Rupees)			
Balance as at June 30, 2024	50,000,000	(2,080,067)	23,940,671	71,860,604
Total Comprehensive (loss) for the period	-	(2,085,922)	21,568,418	19,482,497
Final dividend @ 10% for the year ended June 30, 2024			(5,000,000)	(5,000,000)
Balance as at June 30, 2025	50,000,000	(4,165,989)	40,509,089	86,343,101
Balance as at June 30, 2025	50,000,000	(4,165,989)	40,509,089	86,343,101
Total Comprehensive income for the period		20,077,892	2,556,374	22,634,266
Balance as at June 30, 2026	50,000,000	15,911,903	43,065,464	108,977,367



TRI-STAR MUTUAL FUND LIMITED
STATEMENT OF CASH FLOW
FOR THE FOR THE YEAR ENDED JUNE 30, 2026

	June 2026	June 2025
	Rupees	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	13,002,737	21,981,423
Adjustment for non-cash changes and other items:		
Dividend Income	(62,134)	(2,759,152)
Unrealized diminution on re-measurement of investments classified as 'Financial Assets at fair value through profit or loss' - net	(16,359,863)	(22,324,203)
	(16,421,997)	(25,083,355)
Operating cash (outflow)/inflow before working capital changes	(3,419,259)	-3,101,932
Decrease/(Increase) in Assets		
Other receivables	-	-
(Decrease)/Increase in liabilities		
Due to Investment Advisor	2,147,409	3,152,412
Accrued Expenses and other Liabilities	786,399	1,316,137
Unpaid dividend payable	-	1,698,102
	2,933,808	6,166,651
Net cash (outflow) from operating activities	(485,451)	3,064,719
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Income	62,134	2,759,152
Net cash (outflow)/inflow from investing activities	62,134	2,759,152
	(423,317)	5,823,871
CASH FLOW FROM FINANCING ACTIVITIES		
Final cash dividend paid	-	(5,000,000)
Income tax Paid	(9,322)	(413,873)
Net cash used in financing activities	(9,322)	(5,413,873)
Net increase/(decrease) in Cash and Cash Equivalent	(432,639)	409,998
Cash and Cash Equivalent at the beginning of the year	460,241	50,243
Cash and Cash Equivalent at the end of the period	27,601	460,241

