

ICC INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Revenue	25	65,233,410	50,148,461
Direct cost	26	(34,722,374)	(20,090,831)
Gross profit		30,511,036	30,057,630
Administrative expenses	27	(29,144,066)	(37,631,237)
Other expenses	28	(1,247,103)	(2,503,831)
		(30,391,169)	(40,135,068)
		119,867	(10,077,438)
Other income	29	15,531,630	829
Operating profit/(loss)		15,651,497	(10,076,609)
Finance costs	30	(252,200)	(136,876)
Changes in fair value of investment properties	16	-	4,256,101
Profit/(loss) before income tax and levies		15,399,297	(5,957,384)
Levies	31	(270,272)	-
Profit/(loss) before income tax		15,129,025	(5,957,384)
Taxation	32	(5,506,324)	(10,581,008)
Profit/(loss) after taxation		9,622,701	(16,538,392)
Other comprehensive income			
Items that may be reclassified subsequently to profit or loss		-	-
Items that will not be reclassified to profit or loss:			
Actuarial gain on employees benefit obligations	9.5	3,685,114	407,510
Revaluation surplus on machinery (net of tax)		2,596,952	-
Total other comprehensive income for the year		6,282,066	407,510
Total comprehensive income/(loss) for the year		15,904,767	(16,130,882)
Earning/(loss) per share - basic and diluted	33	0.32	(0.55)

The annexed notes, from 1 to 44, form an integral part of these financial statements.

Ronley

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

ICC INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

EQUITY AND LIABILITIES	Note	2026 Rupees	2025 Rupees
SHARE CAPITAL AND RESERVES			
Authorized share capital			
32,000,000 (2025: 32,000,000) ordinary shares of Rs. 10 each		320,000,000	320,000,000
EQUITY			
Share capital			
Issued, subscribed and paid-up share capital	5	300,011,200	300,011,200
Loans from directors-related parties	6	761,328,431	761,328,431
Capital reserves			
Surplus on revaluation of property and equipment	7	614,184,865	612,396,185
Revenue reserves			
Accumulated loss		(763,872,763)	(777,988,850)
Total equity		911,651,733	895,746,966
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred tax liability	8	3,342,867	2,612,279
Staff retirement benefits - gratuity	9	27,199,474	45,396,938
Total non-current liabilities		30,542,341	48,009,217
CURRENT LIABILITIES			
Trade and other payables	10	103,046,953	118,289,272
Security deposits	11	25,794,584	8,013,275
Accrued markup	12	158,005,704	158,005,704
Current portion of long term liabilities	13	20,028,762	-
Unclaimed dividend		1,662,656	1,662,656
Total current liabilities		308,538,659	285,970,907
Total liabilities		339,081,000	333,980,124
TOTAL EQUITY AND LIABILITIES		1,250,732,733	1,229,727,090
CONTINGENCIES AND COMMITMENTS			
	14		

The annexed notes, from 1 to 44, form an integral part of these financial statements.

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DIRECTOR

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CHIEF FINANCIAL OFFICER

ICC INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

ASSETS	Note	2026 Rupees	2025 Rupees
NON-CURRENT ASSETS			
Property and equipment	15	1,203,258,202	14,359,153
Investment properties	16	-	1,198,756,086
Long term loans and advances	17	10,000	16,000
Long term deposits	18	1,454,040	1,454,040
Total non-current assets		1,204,722,242	1,214,585,279
CURRENT ASSETS			
Stores, spare parts and loose tools	19	592,436	526,401
Trade debts	20	15,258,433	566,166
Loans and advances	21	318,217	158,917
Short term prepayments and other receivables	22	47,404	59,571
Tax refunds due from Government	23	11,231,857	10,689,593
Cash and bank balances	24	18,562,144	3,141,163
Total current assets		46,010,491	15,141,811
TOTAL ASSETS		1,250,732,733	1,229,727,090

The annexed notes, from 1 to 44, form an integral part of these financial statements.

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

ICC INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Description	Issued, subscribed and paid-up share capital	Capital reserves	Revenue reserves	Loan from directors	Total shareholders' equity
		Revaluation surplus	Accumulated loss		
-----Rupees-----					
Balance at July 01, 2024	300,011,200	613,204,457	(762,666,240)	758,328,431	908,877,848
Loss after taxation	-	-	(16,538,392)	-	(16,538,392)
Other comprehensive income for the year	-	-	407,510	-	407,510
Total comprehensive loss for the year	-	-	(16,130,882)	-	(16,130,882)
Transfer to accumulated loss on account of incremental depreciation (net of tax)	-	(808,272)	808,272	-	-
Loan obtained during the year	-	-	-	3,000,000	3,000,000
Balance at June 30, 2025	300,011,200	612,396,185	(777,988,850)	761,328,431	895,746,966
Balance at July 01, 2025	300,011,200	612,396,185	(777,988,850)	761,328,431	895,746,966
Profit after taxation	-	-	9,622,701	-	9,622,701
Other comprehensive income for the year	-	2,596,952	3,685,114	-	6,282,066
Total comprehensive income for the year	-	2,596,952	13,307,815	-	15,904,767
Transfer to accumulated loss on account of incremental depreciation (net of tax)	-	(808,272)	808,272	-	-
Loan obtained during the year	-	-	-	-	-
Balance at June 30, 2026	300,011,200	614,184,865	(763,872,763)	761,328,431	911,651,733

The annexed notes, from 1 to 44, form an integral part of these financial statements.

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DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

ICC INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	39	22,417,553	8,261,584
Finance costs paid		(20,040)	(17,590)
Taxes paid		(6,648,999)	(8,870,663)
Gratuity paid		-	(35,750)
		(6,669,039)	(8,924,003)
Net cash generated / (used in) operating activities		15,748,514	(662,419)
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease in long term loans and advances		6,000	-
Interest received		630	705
Payment for acquisition of property and equipment		(334,163)	-
Net cash (used in) / generated from investing activities		(327,533)	705
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from loan obtained from directors		-	3,000,000
Net cash generated from financing activities		-	3,000,000
Net increase in cash and cash equivalents		15,420,981	2,338,286
Cash and cash equivalents at the beginning of the year		3,141,163	802,877
Cash and cash equivalents at the end of the year	24.3	18,562,144	3,141,163

The annexed notes, from 1 to 44, form an integral part of these financial statements.

R. Hines

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER