

GAMMON PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

ASSETS

NON CURRENT ASSETS

Property, plant and equipment
Operating fixed assets
Investment property
Precommencement expenditure
Work in Progress
Long term security deposits
Deferred taxation

2026

2025

Rupees

374,941,265	378,655,705
368,286,408	365,339,500
5,467,342	5,831,832
66,155,009	18,281,809
1,338,000	1,350,600
10,914,646	-
827,102,670	769,459,445

CURRENT ASSETS

Stores, spares and loose tools
Contract receivables
Contract asset
Loans and advances
Other receivables
Tax refunds due from Government
Advance Tax - net
Cash and bank balances

17,337,042	23,962,629
13,855,171	44,457,835
60,752,550	65,049,779
19,288,241	19,103,298
17,526,968	16,139,017
103,316,124	94,713,993
9,776,014	8,602,131
5,233,025	45,731,931
247,085,135	317,760,613

TOTAL ASSETS

1,074,187,805	1,087,220,058
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EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital
Capital reserves
Share premium reserve
Revaluation surplus on property, plant and equipment

282,662,310	282,662,310
15,380,330	15,380,330
124,162,869	118,249,581

Revenue reserve-Accumulated profit
Equity attributable to owners of the holding company
Non-controlling interest

139,543,199	133,629,911
351,893,214	351,419,912
774,098,723	767,712,133
69,811,614	78,090,767
843,910,338	845,802,900

NON-CURRENT LIABILITIES

Deferred liability
Deferred taxation

4,570,579	4,642,963
-	9,599,887
4,570,579	14,242,850

CURRENT LIABILITIES

Trade and other payables
Unclaimed dividends
Taxation
Joint venture partner's advances

191,556,200	193,153,061
1,442,230	1,442,230
2,648,916	2,519,475
30,059,542	30,059,542
225,706,888	227,174,308

TOTAL EQUITY AND LIABILITIES

1,074,187,805	1,087,220,058
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CONTINGENCIES AND COMMITMENTS

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CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

GAMMON PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	Rupees	
Revenue	10,355,259	93,152,023
Contract expenditure/cost of good sold	(34,508,059)	(84,639,502)
Gross profit/ (loss)	(24,152,800)	8,512,521
Operating expenses		
General and administrative expenses	(50,415,752)	(73,338,987)
Other operating expenses	(28,478,129)	(38,799,125)
	(78,893,881)	(112,138,112)
Other income	70,253,753	50,906,922
Net operating profit/ (loss)	(32,792,927)	(52,718,669)
Finance Cost	(3,361)	(12,388)
Fair value gain on investment property	2,946,908	7,693,060
(Loss) before income taxes and minimum taxes	(29,849,380)	(45,037,997)
Minimum taxes	(129,441)	-
(Loss) before income taxes	(29,978,821)	(45,037,997)
Taxation	20,424,431	(21,634,867)
(Loss) / Profit after taxation	(9,554,390)	(66,672,864)
Loss or Profit attributable to:		
Equity holders of the holding company	(1,275,237)	(66,668,954)
Non-controlling interests	(8,279,153)	(3,910)
	(9,554,390)	(66,672,864)
(Loss) / Earnings per share:		
(Loss) / Earnings per share - basic and diluted	(0.05)	1.03



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

GAMMON PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Share capital	Reserves			Non-controlling interest	Total
	Capital		Revenue		
Issued, subscribed and paid-up capital	Share premium reserve	Revaluation surplus on property, plant and equipment	Accumulated Profits		
-----Rupees-----					
282,662,310	15,380,330	383,585,284	145,523,982	78,094,677	905,246,583
-	-	-	(66,668,954)	-	(66,668,954)
-	-	7,487,577	-	-	7,487,577
-	-	-	(258,396)	-	(258,396)
-	-	7,487,577	(66,927,350)	-	(59,439,773)
-	-	(1,884,181)	1,884,181	-	-
-	-	(270,939,099)	270,939,099	-	-
-	-	(272,823,280)	272,823,280	-	-
-	-	-	-	(3,910)	(3,910)
-	-	-	-	-	-
-	-	-	-	(3,910)	(3,910)
282,662,310	15,380,330	118,249,581	351,419,912	78,090,767	845,802,900
-	-	-	(1,275,237)	-	(1,275,237)
-	-	7,679,006	-	-	7,679,006
-	-	-	(17,178)	-	(17,178)
-	-	7,679,006	(1,292,415)	-	6,386,591
-	-	(1,765,717)	1,765,717	-	-
-	-	-	-	-	-
-	-	(1,765,717)	1,765,717	-	-
-	-	-	-	(8,279,153)	(8,279,153)
-	-	-	-	-	-
-	-	-	-	(8,279,153)	(8,279,153)
282,662,310	15,380,330	124,162,869	351,893,214	69,811,614	843,910,338



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

GAMMON PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before working capital changes	(5,687,750)	(2,980,035)
Changes in working capital:		
Decrease / (increase) in current assets		
Stores, spares and loose tools	6,625,587	(2,425,440)
Contract receivables	7,269,489	608,122
Loans and advances	(184,943)	(958,043)
Other receivables	(1,387,951)	(12,123,797)
Increase/(decrease) in current liabilities		
Trade and other payables	14,393,946	(10,319,585)
	26,716,128	(25,218,743)
Cash (used in) / generated from operations	21,028,378	(28,198,778)
Bank charges paid	(3,361)	(12,388)
Income tax paid	(9,776,014)	(10,666,959)
Gratuity paid	(266,248)	(2,160,181)
	(10,045,623)	(12,839,527)
Net cash (used in) / generated from operating activities	10,982,756	(41,038,305)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(3,409,042)	(59,245,773)
Proceeds from disposal of fixed assets	135,000	155,216,000
Work in progress	(48,207,619)	(14,914,898)
Long term investments	-	-
Return / (Acquisition) in long term security deposits	-	2,400,000
Net cash generated / (used in) investing activities	(51,481,661)	83,455,329
Net increase in cash and cash equivalents	(40,498,905)	42,417,024
Cash and cash equivalents at the beginning of the year	45,731,931	3,314,907
Cash and cash equivalents at the end of the year	5,233,025	45,731,931



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR