



CLOVER PAKISTAN LIMITED

Notice of the 40th Annual General Meeting

Notice is hereby given that the 40th Annual General Meeting (AGM) of the shareholders of Clover Pakistan Limited (the Company) will be held on Wednesday, October 28, 2026, at 09:00 a.m. at Arabian Sea Country Club, Bin Qasim, Karachi to transact the following businesses:

Ordinary Business:

- To receive, consider and adopt the annual audited financial statements of the Company for the year ended June 30, 2026, together with the Directors' and Auditors' reports thereon.

As required under Section 223 of the Companies Act 2017 and in terms of S.R.O No. 389(I)/2023 dated March 21, 2023, the Annual Report including the Notice of Meeting and Financial Statements of the Company has been transmitted to the shareholders and uploaded on the website of the Company which can be viewed using the following link or QR enabled code:

<https://clover.com.pk/financials/>



- To appoint auditors of the Company for the Financial Year ending June 30, 2027, and to fix their remuneration. The present auditors, M/s. Reanda Haroon Zakaria Aamir Salman Rizwan & Company, Chartered Accountants, retire and, being eligible, have offered themselves re-appointment. The Board of Directors, on the recommendation of the Audit Committee, has recommended their re-appointment.

Any Other Business:

- To transact any other business as may be placed before the meeting with the permission of the Chair.

By order of the Board

Owais Ali Khan
Company Secretary

Date: October 07, 2026
Place: Karachi



CLOVER PAKISTAN LIMITED

Notes:

1. Closure of Share Transfer Books:

The Share Transfer Books of the Company will remain closed for the purpose of attending the AGM from Wednesday, October 21, 2026, to Wednesday, October 28, 2026 (both days inclusive). Transfers received in order by our Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi, Pakistan, by the close of business on Tuesday, October 20, 2026, will be considered in time for attending the meeting.

2. Bonus Shares:

The Board of Directors, in its meeting held on October 01, 2026, approved the issue of bonus shares at the rate of 15% (i.e. 15 shares for every 100 shares held) for the year ended June 30, 2026, in accordance with the Companies (Further Issue of Shares) Regulations, 2020. Entitlement was determined through a single-day book closure on Friday, October 09, 2026, and the bonus shares have been issued to the entitled members, subject to withholding under Section 236Z of the Income Tax Ordinance, 2001.

3. Circulation of Notice through Email:

Pursuant to S.R.O 452(I)/2025, a copy of this Notice has been sent to the members' registered e-mail addresses provided to the Company.

4. Electronic transmission of Annual Report:

In compliance with Section 223(6) of the Companies Act, 2017, and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023 the Company has electronically transmitted the Annual Report 2026 through weblink, QR enabled code and through email to members whose email addresses are available with the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited. However, in cases, where email addresses are not available with the Company's Share Registrar, printed copies of the notices of AGM along with the QR enabled code/weblink to download the Annual Report 2026 (containing the financial statements), have been dispatched.

Annual Report 2026 shall also be available electronically on PUCARS of Pakistan Stock Exchange and the Company's website.

Notwithstanding the above, the Company will provide hard copies of the Annual Report 2026, to any member on their request, at their registered address, free of cost, within one (1) week of receiving such request. Further, members are requested to kindly provide their valid email address (along with a copy of valid CNIC) to the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited if the member holds shares in physical form or, to the member's respective participant/investor account services, if shares are held in book entry form.

5. Participation in the AGM proceedings via physical presence or through video link facility:

A Member, who has deposited his/her shares into Central Depository Company of Pakistan Limited, must bring his/her Participant's ID Number and CDC Account/Sub-account Number along with Original Computerized National Identity Card (CNIC) or Original Passport at the time of attending the Meeting.

In order to attend the Meeting through video-link facility, the Members are requested to get themselves registered not later than 48 hours before the Meeting by providing the following information to the contact details stated at the bottom of this Note. In case of the information sent through courier, the same should be received at the Company's Office by 09:00 a.m. on Monday, October 26, 2026:

Full Name	CNIC No.	Folio/CDC No.	Email Address	Cell No.

A copy of CNIC will be required with the abovementioned information. The video-link for the Meeting will be sent to the Members on their provided email addresses enabling them to attend the Meeting on the given date and time. The login facility will remain open from 08:45 a.m. till the end of the Meeting. In case of any suggestions or comments for the agenda items, the Members may send the same at the email address mentioned below:

Clover Pakistan Limited

23-B, Lalazar, Off M.T. Khan Road, Karachi.

Telephone: 021-38658896

Email: info@cloverpk.com



CLOVER PAKISTAN LIMITED

6. Submission of valid CNIC (Mandatory):

Individual Members who have not yet submitted a copy of their valid Computerized National Identity Card (CNIC) to the Company are once again requested to send a copy of their valid CNIC at the earliest directly to the office of the Share Registrar of the Company, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi ("Share Registrar Office"). Corporate Members are requested to provide their National Tax Number (NTN) and Folio Number. In case of non-receipt of the copy of a valid CNIC or NTN (as the case may be), the Company would be unable to comply with the requirements of the Companies Act, 2017 and SROs issued thereunder.

7. Requirements for appointing Proxies:

A Member entitled to attend and vote at the Meeting may appoint another Member as his/her Proxy to attend, speak and vote at the Meeting on his/her behalf in person or through video-link. The instrument appointing the Proxy, as per the format annexed to this Notice and also available on the Company's website, must be received at the Registered Office of the Company i.e. (Clover Pakistan Limited, 23-B, Lalazar, Off M.T. Khan Road, Karachi) not less than 48 hours (excluding holidays) before the time of holding the Meeting.

For appointing Proxies:

- i. In case of Individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded shall submit the Proxy Form as per the above requirement.
- ii. The Proxy Form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii. Attested copies of CNIC or Passport of the beneficial owners and the Proxy shall be furnished with the Proxy Form.
- iv. In case of a Corporate Entity, the Board of Directors' Resolution/Power of Attorney with specimen signature of the Nominee shall be submitted along with the Proxy Form (unless it has been provided earlier) to the Company.
- v. The Proxy shall produce his/her original CNIC or original valid passport at the time of the Meeting.

8. Updating of Shareholder Addresses/Email and Cell Numbers:

The Members are requested to notify the Company if there is any change in their addresses or other particulars immediately; in case of physical shares, to the Company/Share Registrar and for CDC shares, to the respective Central Depository System (CDS) Participants.

Further, to comply with requirement of Section 119 of the Companies Act, 2017 and Regulation 47 of the Companies Regulations, 2024, all CDC and physical shareholders are requested to provide their email address and cell phone number incorporated/updated in their physical folio or CDC Account.

9. Conversion of Physical Shares into CDC Account:

The Securities and Exchange Commission of Pakistan (SECP) has issued Letter No. CSD/ED/Misc./2016- 639-640 dated March 26, 2021 addressed to all listed companies drawing their attention towards the provision of Section 72 of the Companies Act, 2017 (Act) which requires them to replace shares issued by them in physical form with shares in the Book-Entry form within a period not exceeding four years from the date of the promulgation of the Act.

In order to ensure full compliance with the provisions of the aforesaid Section 72 and to benefit from the facility of holding shares in the Book-Entry-Form, the Shareholders who still hold shares in Physical form are requested to convert their shares into the Book-Entry form.

10. Prohibition of Gifts

The SECP, vide Circular No. 2 of 2018, dated February 9, 2018, and S.R.O.452(I)/2025 dated March 17, 2025 has strictly prohibited companies from offering or distributing gifts, incentives or any similar benefits (including but not limited to tokens, coupons, meals, or takeaway packages) to Members at or in connection with general meetings. In accordance with Section 185 of the Companies Act, 2017, any non-compliance with these directives constitutes a punishable offence, and companies found in violation may be subject to enforcement actions and penalties. In accordance with S.R.O 452(I)/2025, the members are informed that gifts will not be distributed at the meeting.



CLOVER PAKISTAN LIMITED

Proxy Form

Fortieth (40th) Annual General Meeting 2026

I/We _____ S/o D/o W/o _____ ,
CNIC No. _____ being a Member of Clover Pakistan Limited and holder of
_____ Ordinary Shares as per Registered Folio No. _____ and/or CDC
Participant I.D No. _____ and Sub Account No. _____ hereby appoint
_____ S/o D/o W/o _____ CNIC
_____ or failing him/her _____ as my/our Proxy to

vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Wednesday, October 28, 2026 and at any adjournment thereof.

Signed under my / our hands on this _____ day of _____ , 2026.

Signature of Member

(Signature should agree with the specimen signature registered with the Company and in case of shares held in electronic form signature should agree with the specimen as per CNIC)

Signed in the presence of:

Witnesses:

1. Signature: _____	2. Signature: _____
Name: _____	Name: _____
Address: _____	Address: _____
CNIC: _____	CNIC: _____

Notes:

1. This Proxy Form duly completed and signed, together with the Power of Attorney or other Authority pursuant to which this proxy is signed must be received at the Registered Office of the Company i.e. (Clover Pakistan Limited, 23-B, Lalazar, Off M.T. Khan Road, Karachi) not less than 48 hours (excluding holidays) before the time of holding the Meeting.
2. The Proxy Form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
3. Attested copies of CNIC or passport of the appointer and the proxy-holder shall be furnished with the Proxy Form.
4. The Proxyholder shall produce his/her original CNIC at the time of the Meeting.
5. A Member entitled to attend and vote at the Meeting may appoint another Member as his/her Proxy.
6. In case of a Corporate Entity, the Board of Directors' Resolution / Power of Attorney with specimen signature shall be submitted along with the Proxy Form to the Company (unless it has been provided earlier).