

BAWANYAIR PRODUCTS LIMITED

October 6, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial results for the year ended June 30, 2026

We would like to inform you that the Board of Directors of our Company in their meeting held on October 6, 2026 at 12:00 p.m. at 2nd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- i. Cash Dividend: NIL
- ii. Bonus Shares: NIL
- iii. Right Shares: NIL
- iv. The Financial results of the Company are as per Annexure "A" attached along with the following documents.

- 1) Statement of Profit or loss.
- 2) Statement of Financial Position.
- 3) Statement of Change in Equity.
- 4) Statement of Cash Flow.

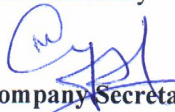
v. Any Other Price Sensitive Information: NIL

The Annual General Meeting (AGM) of the Company will be held on Wednesday, October 28, 2026 at 10:00 am at 2nd Floor, Nadir House, I.I. Chundrigar Road, Karachi.

The Share Transfer Books of the Company will be closed from October 22, 2026 to October 28, 2026 (both days inclusive). Transfers received at the F.D. Registrar Services (SMC-Pvt) Limited. 1705, 17th Floor, Saima Trade Tower – A; I.I. Chundrigar Road, Karachi at the close of business on October 21, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely


Company Secretary

BAWANY AIR PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----- Rupees -----	
Dividend Income	20	731	1,474
Unrealised gain on investments	9	51,698	51,034
Loss on sale and purchase of investments - net	21	(5,292,874)	-
Brokerage and commission expense		(38,681,694)	-
Total (loss) / income		(43,922,139)	52,508
Administrative expenses	22	(13,691,738)	(52,941,080)
Finance costs	23	(9,339,246)	(1,159,993)
Total expenses		(19,126,025)	(54,101,073)
Other operating income	24	3,904,959	-
Loss before levy and taxation		(63,048,164)	(54,048,565)
Levy	25	(109)	(221)
Loss before taxation		(63,048,273)	(54,048,786)
Taxation	26	-	-
Loss for the year		(63,048,273)	(54,048,786)
Loss per share - basic and diluted	27	(8.40)	(7.20)

The annexed notes from 1 to 37 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director



BAWANY AIR PRODUCTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		----- Rupees -----	
ASSETS			
Non-current assets			
Property and equipment	6	260,344	134,158
Deferred tax	14	-	-
		260,344	134,158
Current assets			
Trade and other receivables	7	946,323	2,184,400
Advance to related party	8	3,174,110,000	3,174,110,000
Short term investments	9	811,785	95,223
Taxation	10	2,529,528	6,110,103
Cash and bank balances	11	416,468	2,201,915
		3,178,814,104	3,184,701,641
TOTAL ASSETS		<u>3,179,074,448</u>	<u>3,184,835,799</u>
EQUITY AND LIABILITIES			
Share Capital	12	75,025,100	75,025,100
Accumulated loss		(167,327,685)	(104,279,412)
		(92,302,585)	(29,254,312)
Share application money	13	3,197,120,000	3,197,120,000
Non-current liabilities			
Loan from Related Party	15	72,778,369	11,596,988
		72,778,369	11,596,988
Current liabilities			
Accrued and other liabilities	16	761,244	600,744
Unclaimed dividend	17	717,420	717,420
Tanks and cylinder deposit	18	-	4,054,959
		1,478,664	5,373,123
TOTAL EQUITY AND LIABILITIES		<u>3,179,074,448</u>	<u>3,184,835,799</u>
CONTINGENCIES AND COMMITMENTS	19	-	-

The annexed notes from 1 to 37 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director



BAWANY AIR PRODUCTS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital	Accumulated loss	Total Equity
	----- Rupees -----		
Balance as at June 30, 2024	75,025,100	(50,230,626)	24,794,474
Total loss for the year	-	(54,048,786)	(54,048,786)
Other comprehensive income	-	-	-
Total comprehensive loss for the year	-	(54,048,786)	(54,048,786)
Balance as at June 30, 2025	75,025,100	(104,279,412)	(29,254,312)
Total loss for the year	-	(63,048,273)	(63,048,273)
Other comprehensive income	-	-	-
Total comprehensive loss for the year	-	(63,048,273)	(63,048,273)
Balance as at June 30, 2026	<u>75,025,100</u>	<u>(167,327,685)</u>	<u>(92,302,585)</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director



BAWANY AIR PRODUCTS LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	-----Rupees-----	
Loss for the year	(63,048,273)	(54,048,786)
Other comprehensive income	-	-
Total comprehensive loss for the year	<u>(63,048,273)</u>	<u>(54,048,786)</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director



BAWANY AIR PRODUCTS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before taxation		(63,048,164)	(54,048,565)
Adjustments for non-cash and other items			
Depreciation	22	29,314	12,842
Other receivable written off	7.2	2,184,400	-
Income tax refundable written off	10.1	3,580,575	-
Short-term deposits written off		-	22,500
Sales tax refundable written off		-	824,547
Tanks and Cylinder deposits		(150,000)	(228,031)
Fixed assets written off		-	731,795
Other Operating income	24	(3,904,959)	-
Unrealized gain on revaluation of listed securities	9	51,698	(51,034)
Finance costs	23	9,339,246	1,159,993
Operating loss before working capital changes		(51,917,890)	(51,575,953)
Increase in current assets			
Trade receivables	7	(946,323)	(3,174,110,000)
Increase/ (decrease) in current liabilities			
Accrued and other liabilities		160,500	(783,503)
		160,500	(783,503)
Net cash (used in) operations		(52,703,713)	(3,226,469,456)
Finance cost paid		(9,339,246)	(1,159,993)
Levy paid	26	(109)	(221)
Net cash (used in) operating activities		(62,043,068)	(3,227,629,670)
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in short term investments		(768,260)	-
Additions to fixed assets	6	(155,500)	(147,000)
Net cash (used in) investing activities		(923,760)	(147,000)
CASH FLOWS FROM FINANCING ACTIVITIES			
Share application money	13	-	3,197,120,000
Loan received from Related Party	15	61,181,381	11,596,988
Loan repaid to director		-	(133,309)
Net cash generated from financing activities		61,181,381	3,208,583,679
Net (decrease) in cash and cash equivalents		(1,785,447)	(19,192,991)
Cash and cash equivalents at beginning of the year		2,201,915	21,394,906
Cash and cash equivalent at the end of the year		416,468	2,201,915

The annexed notes from 1 to 37 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director

