

TREET BATTERY LIMITED

Registered Office: 72-B, Industrial Area Kot Lakhpat, Lahore-54770

BALLOT PAPER FOR VOTING THROUGH POST

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For poll at the Annual General Meeting of Treet Battery Limited to be held on October 27, 2026 at 10:30 A.M. at 72-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: corporate@treetbattery.com

Name of shareholder(s)/shareholders	
Registered Address	
Folio No. / CDC Participant / Investor ID with sub-account No.	
Number of shares held	
CNIC, NICOP/Passport No. (in case of foreigner) (Copy to be attached)	
Additional information and enclosures (in case of representatives of body corporate, corporation and Federal Government)	
Name of Authorized Signatory:	
CNIC, NICOP/Passport No. (in case of foreigner) of Authorized Signatory (Copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below (delete as appropriate):

Special Resolutions

4. To consider and if thought fit, after the authorised capital of the Company by passing the following special resolutions under Section 85 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the authorised capital of the Company be and is hereby increased from Rs. 11,000,000,000 (Rupees Eleven Billion) divided into 1,100,000,000 (One Billion and One Hundred Million) ordinary shares of Rs. 10/- (Rupees Ten) each to Rs. 13,000,000,000 (Rupees Thirteen Billion) divided into 1,300,000,000 (One Billion and Three Hundred Million) ordinary shares of Rs. 10/- (Rupees Ten) each.

RESOLVED FURTHER THAT, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications, documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolution and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

RESOLVED FURTHER THAT, the aforementioned resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders of the Company, the Securities and Exchange Commission of Pakistan and / or any other regulatory authority exercising competent jurisdiction, which suggestion, direction and advice shall be deemed to be part of the aforementioned resolution(s) without the need for the shareholders of the Company to pass afresh the aforementioned resolution(s).

5. To consider and if thought fit, after the Memorandum of Association of the Company by passing the following special resolutions under Section 32 read with Section 85 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the existing Clause 5 of the Memorandum of Association of the Company be and is hereby amended to read as follows: "The Authorized Capital of the Company is Rs. 13,000,000,000 (Rupees Thirteen Billion) divided into 1,300,000,000 (One Billion and Three Hundred Million) ordinary shares of Rs. 10/- (Rupees Ten) each, with power for the Company, to increase or reduce the capital and to consolidate or sub-divide the shares and issue shares of different kinds or classes thereof of higher or lower denominations(s) and to vary, modify or abrogate any such rights or conditions in such manner as may for the time being be provided by the Company in such manner as may be authorized by the regulations of the Company and subject to applicable laws."

RESOLVED FURTHER THAT, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications, documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolution and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

RESOLVED FURTHER THAT, the aforementioned resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders of the Company, the Securities and Exchange Commission of Pakistan and / or any other regulatory authority exercising competent jurisdiction, which suggestion, direction and advice shall be deemed to be part of the aforementioned resolution(s) without the need for the shareholders of the Company to pass afresh the aforementioned resolution(s).

6. To consider and if thought fit, approve the conversion of loan extended by Treet Corporation Limited ("TCL") to the Company into equity through further issue of shares of the Company by way of other than right offer, under Section 83(1)(b) of the Companies Act, 2017 subject to approval of the Securities and Exchange Commission of Pakistan, by passing the following special resolutions with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, subject to (i) increase in authorized capital of the Company, (ii) approval of the Securities and Exchange Commission of Pakistan under Section 83(1)(b) of the Companies Act, 2017 ("Act") and compliance with all applicable legal requirements; and (iii) TCL exercising such right to convert the loan along with accrued interest earned by the Company pursuant to loan agreement dated October 27, 2025 executed between TCL and the Company, an amount of Rs. 2,000,000,000 ("Loan") consisting of a principal loan amount of Rs. 926,312,852 (Rupees Nine Hundred and Twenty-Six Million Three Hundred and Twelve Thousand Eight Hundred and Fifty-Two) and accrued interest amounting to Rs. 1,073,687,148 (Rupees One Thousand Seven Hundred and Eighty-Seven Thousand Eight Hundred and Fifty-Eight) is proposed to be converted into ordinary shares of the Company through issuance and allotment of 200,000,000 (Two Hundred Million) ordinary shares ("Issued Shares") of the Company at the rate of Rs. 10/- (Rupees Ten) per share, i.e. at par value, to TCL through further issue of shares of the Company to TCL by way of other than right offer.

RESOLVED FURTHER THAT, the Issued Shares shall from the date of their allotment to TCL, rank pari passu in all respects with the existing fully paid-up ordinary shares of the Company and the recipient of the Issued Shares shall, subject to applicable laws, enjoy similar rights and entitlements in respect of the Issued Shares as in respect of ordinary shares of the Company held by TCL prior to the date of allotment of Issued Shares.

RESOLVED FURTHER THAT, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications (including the application under Section 83(1)(b) of the Act), documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolutions and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

RESOLVED FURTHER THAT, the aforementioned resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders of the Company, the Securities and Exchange Commission of Pakistan and / or any other regulatory authority exercising competent jurisdiction, which suggestion, direction and advice shall be deemed to be part of the aforementioned resolution(s) without the need for the shareholders of the Company to pass afresh the aforementioned resolution(s).

7. To ratify and approve arm's length transactions carried out with associated companies/ undertakings in the normal course of business in accordance with Section 208 of the Companies Act, 2017, by passing the following special resolutions with or without modifications:

RESOLVED THAT, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the financial year ended June 30, 2026 be and are hereby ratified, approved and confirmed.

RESOLVED FURTHER THAT, the Chief Executive Officer and Ms. Zunaira Dar, Director of the Company be and are hereby severally authorized to approve all related party transactions carried out in the normal course of business with associated companies/ undertakings during the year ended June 30, 2026, and in this regard, the Chief Executive Officer and Ms. Zunaira Dar, Director of the Company be and are hereby severally authorized to take any and all necessary actions and sign/execute any and all documents/indentures as may be required on behalf of the Company.

RESOLVED FURTHER THAT, the approval granted under the aforementioned resolutions shall remain valid and effective, and shall stand extended, up to the conclusion of the next Annual General Meeting of the Company.

8. To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2027 by passing the following special resolutions with or without modifications:

RESOLVED THAT, the Board of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case-by-case basis for the financial year ending June 30, 2027.

RESOLVED FURTHER THAT, these transactions as approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/ approval.

RESOLVED FURTHER THAT, the approval granted under the aforementioned resolutions shall remain valid and effective, and shall stand extended, up to the conclusion of the next Annual General Meeting of the Company.

9. Approval and Ratification of Remuneration of Non-Executive Directors and Independent Directors for Attending Meetings of the Board and/or its Committees by passing the following resolution with or without modifications:

RESOLVED THAT, on the recommendation of the Human Resource and Remuneration Committee and as approved by the Board of Directors of the Company, the remuneration of Non-Executive Directors and Independent Directors of the Company for attending meetings of the Board and/or its Committees be and is hereby reviewed, ratified and approved, with retrospective effect, at the rate of Rs. 70,000/- per meeting.

10. To consider and if thought fit, after Article 46 of the Articles of Association of the Company by passing the following special resolutions under Section 38 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the existing Article 46 of the Articles of Association of the Company be and is hereby deleted and substituted with the following: "The remuneration of the directors shall be determined by the Board of Directors from time to time subject to the provisions of the Act."

RESOLVED FURTHER THAT, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications, documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolutions and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

11. **RESOLVED THAT**, the Chief Executive Officer and Ms. Zunaira Dar, Director of the Company be and are hereby severally authorized to take all necessary steps and actions for implementing, executing and giving effect to the aforementioned Ordinary and Special Resolutions passed by the shareholders at this Annual General Meeting, including but not limited to the signing and filing of all documents including agreements, forms, returns, and applications with the Securities and Exchange Commission of Pakistan, the Pakistan Stock Exchange, the Central Depository Company of Pakistan Limited, banks, financial institutions, and any other regulatory, governmental authorities or bodies, whether in Pakistan or abroad, and to do all such acts, deeds and things as may be necessary, incidental or expedient for the purpose of giving effect to the said resolutions.

Sl. No.	Nature and Description of Resolutions	No. of ordinary shares for which voted	I/we assent to the Resolutions (FOR)	I/we dissent to the Resolutions (AGAINST)
1	Special Resolutions as per Agenda # 4 (as given above)			
2	Special Resolutions as per Agenda # 5 (as given above)			
3	Special Resolutions as per Agenda # 6 (as given above)			
4	Special Resolutions as per Agenda # 7 (as given above)			
5	Special Resolutions as per Agenda # 8 (as given above)			
6	Special Resolutions as per Agenda # 9 (as given above)			
7	Special Resolutions as per Agenda # 10 (as given above)			
8	Special Resolutions as per Agenda # 11 (as given above)			

Signature of shareholder(s)

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

- Duly filled postal ballot should be sent to the Chairman, if sent via courier to 72-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, and if sent via email to corporate@treetbattery.com
- Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Postal ballot forms should reach the Chairman of the meeting on or before October 26, 2026, during working hours (i.e. before 5:00 P.M.) Any postal ballot received after this date will not be considered for voting.
- Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated or over written ballot paper will be rejected.
- Ballot Paper has also been placed at the website of the Company www.treetbattery.com. Members may download the ballot paper from the website or use original/photocopy published in newspapers.



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 94th Annual General Meeting of Mitchell's Fruit Farms Limited ("Company") will be held at 10:00 AM on Monday, October 26th, 2026 at the office of the Head Office, 26-FCC, Gidburg IV, Lahore, to transact the following business:

ORDINARY BUSINESS:

- To confirm minutes of the EOGM of the Company held on 8th December, 2025.
- To receive, consider, and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2026, together with the Directors' and Auditors' reports thereon.

In accordance with Section 223 of the Companies Act, 2017 and pursuant to the S.R.O. 380/2023 dated March 21, 2023, the Annual Report of the Company, including the annual audited Financial Statements, Auditor's Report, Directors' Report, Chairman's Review Report and other reports contained therein, can be accessed and downloaded from the following link and QR enabled code.



<https://www.mitchells.com.pk/documents/24>

- To formulate a recommendation to the shareholders with regard to the appointment of the External Auditors of the Company for the year 2026-27.

OTHER BUSINESS:

- To transact any other business which may be placed before the meeting with the permission of the Chair.

BY ORDER OF THE BOARD

Anam Ali
Company Secretary

Lahore
Dated: 5th October, 2026



NOTES

- Share transfer books of Mitchell's Fruit Farms Limited ("Company") will remain closed from 26th October 2026 to 26th October 2026 (both days inclusive) and no transfers will be registered during this time. Share transfer deeds received in order (including deposit requests under CDS) with the Share Registrar of the Company, i.e. Computrix (Private) Limited, Wings Avenue, 1-K (Commercial) Model Town, Lahore, up to 1:00 PM on 19th October will be considered in time for the purpose of entitlement of shareholders to attend and vote at the Annual General Meeting ("AGM").

PARTICIPATION IN THE ANNUAL GENERAL MEETING

- A member entitled to attend and vote at the Meeting is entitled to appoint another member as a proxy to attend the Meeting and vote on his/her behalf. In the case of a corporate entity, being a member, may appoint as its proxy any of its officers or any other person who is not a member of the Company or not through Board Resolution/Power of Attorney.
- The instrument appointing proxy duly stamped/signed and witnessed, in order to be effective must be received at the Company's Registered Office at 26-FCC, Gidburg IV, Lahore, not less than 48 hours before the Meeting. CDC account holders will further have to follow the below mentioned guidelines as laid down in circular No. 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

a. For Attending the Meeting:

- In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per Regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or Original Passport at the time of attending the meeting.
- In case of corporate entities, the Board of Directors Resolution for appointment of Attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

b. For Appointing Proxy:

- In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per Regulations, shall submit the proxy form as per the above requirement.
- The proxy form must be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned in the form.
- Attended copies of CNIC of Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- The proxy shall produce his/her original CNIC or original Passport at the time of the meeting.
- In case of corporate entities, the Board of Directors Resolution/Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

3. Change in Address:

The Shareholders are requested to immediately inform any change in their address to Company's Share Registrar or CDC Participant/Investor Account Services, as the case may be.

4. Deposit of Physical Shares in the CDC Account:

As per section 72 of the Companies Act, 2017 every listed Company is required to replace its physical shares with book-entry form. Therefore, the shareholders having physical shares are requested to convert the shares into book entry.

5. Availability of Financial Statements and Reports on the Website:

The Annual Report of the Company for the year ended June 30, 2026 has been placed on the Company's Official website www.mitchells.com.pk. The Annual Reports and Quarterly Financial Statements of prior periods are also available at www.mitchells.com.pk/investor-relationship/financial-reports.

The Securities and Exchange Commission of Pakistan (SECP) vide SRO 389 (2023) dated March 21, 2023 has provided a link for shareholders to receive Annual Report along with the notice of the Annual General Meeting electronically through e-mail and in hard copy. Hence, members who are interested in receiving the Annual Reports and notice of Annual General Meeting electronically in future are requested to send their request on the prescribed form placed on the Company's website.

6. Attendance of Meeting via Video Link:

In case of members holding ten percent (10%) of the total paid up Capital reside in a remote city; such members may demand the Company to provide them the facility of video-link for attending the Meeting.

If you wish to take benefits of this facility, please fill the form appearing below and submit it in the Company at its registered office at 26-FCC, Gidburg IV, Lahore, at least (7) days prior to the date of the meeting:

"I/We, _____ of _____ being a member of Mitchell's Fruit Farms Limited, holder of _____ ordinary share(s) as per Registered Folio/CDC Account No. _____ hereby opt of video-link facility at _____

Signature of Member"

The Company will intimate the members the venue of the video-link facility at least five (5) days before the date of the meeting along all the information necessary to enable them to access the facility.

Further, in compliance of the circular No.4 of the 2021 dated February 15, 2021, members can opt to attend the AGM through Video-link. Members who are willing to attend and participate at the AGM through video link, are requested to register their particulars by sending an email at anam.ali@mitchells.com.pk. Such members are requested to register by providing their credentials as follows with subject "Registration for MPFL AGM 2026".

Name of Shareholder	No. of Shares held	Folio No./CDC Acct. No.	CNIC No. with scanned copy (both sides)	Cell No.	Email Address

Video-link and log in will be shared with only those members whose emails, containing all the required particulars are received at the given email address at least 48 hours before the time of the AGM.

6. E-Voting and Postal Ballot:

Members can exercise their right to vote through e-voting or postal ballot, subject to meeting the requirements of sections 143-145 of the Companies Act, 2017 and applicable clauses of the Companies (E-Voting) Regulations, 2016 or Companies (Postal Ballot) Regulations, 2018 (as the case may be).

