



**CORDOBA LOGISTICS
& VENTURES LIMITED**

October 07, 2026

The General Manager,
Pakistan Stocks Exchange Ltd
Stock Exchange Building,
Karachi

Subject Financial Results for the year ended June 30, 2026

Dear Sir,

This is to inform you that the Board of Directors of the Company in their meeting held today, has recommended the following:

i)	Dividened	Nil
ii)	Bonus Shares	Nil
iii)	Right Shares	Nil
iv)	Any other entitlement	Nil

The financial results of the Company are enclosed herewith.

The Annual General Meeting of the Company will be held on October 28, 2026 at 11:00 am at Pakistan Stock Exchange Limited (PSX) Regional Office Building, Khayaba-e-Aiwan-e-Iqbal, Lahore and online,

The share transfer books of the Company will remain closed from October 21, 2026 to October 28, 2026 (both days inclusive)

Moreover, the annual report of the Company shall be transmitted through PUCARS within the stipulated time.

Regards

For Cordoba Logistics & Ventures Limited

Company Secretary



Cordoba Logistics & Ventures Limited
Consolidated Statement of Financial Position
As at June 30, 2026

	Note	June 30, 2026	June 30, 2025
		-----Rupees-----	
Assets			
Non-current assets			
Property and equipment	6	1,314,044,738	1,330,055,835
Long term investments	7	69,587,572	97,441,184
Net investment in finance lease	8	155,204,240	70,358,425
Long term finances	9	12,503,332	98,617,345
Long term deposits	10	50,000	50,000
		<u>1,551,389,882</u>	<u>1,596,522,789</u>
Current assets			
Trade receivables	11	183,319,502	81,314,254
Short term advances, prepayments and other receivables	12	38,726,900	57,220,771
Short term finances	13	212,940,875	100,314,635
Current maturity of non-current assets	14	749,697,713	457,273,199
Short term investment	15	16,371,858	105,183,873
Cash and bank balances	17	24,391,925	44,711,141
		<u>1,225,448,773</u>	<u>846,017,873</u>
Total assets		<u><u>2,776,838,655</u></u>	<u><u>2,442,540,662</u></u>

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Chief Executive Officer


Chief Financial Officer


Director

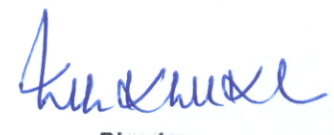
Cordoba Logistics & Ventures Limited
Consolidated Statement of Financial Position
As at June 30, 2026

		June 30, 2026	June 30, 2025
	Note	-----Rupees-----	
Equity and liabilities			
Share capital and reserves			
Authorized share capital			
100,000,000 (2025: 100,000,000) ordinary shares of Rs. 10/- each		<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, subscribed and paid-up share capital	19	721,052,000	721,052,000
Revenue reserve			
Unappropriated profit		<u>341,638,071</u>	<u>157,875,149</u>
		1,062,690,071	878,927,149
Contribution from sponsor	20	634,937,173	-
Non controlling interest		<u>287,734,651</u>	<u>225,811,607</u>
		1,985,361,895	1,104,738,756
Non-current liabilities			
Long term loan	21	<u>120,833,335</u>	<u>703,943,670</u>
Deferred taxation	22	<u>20,850,414</u>	<u>2,888,549</u>
Employee's retirement benefit - gratuity		<u>1,314,000</u>	<u>952,000</u>
		142,997,749	707,784,219
Current liabilities			
Trade and other payables	23	<u>169,262,335</u>	<u>236,336,219</u>
Short term loan and running finance	24	<u>155,477,681</u>	<u>168,201,799</u>
Current maturity of long term loan	21	<u>229,874,977</u>	<u>180,211,079</u>
Advance from customer	25	-	3,565,000
Taxation-Net	16	<u>93,448,685</u>	<u>41,288,257</u>
Unclaimed dividend		<u>415,333</u>	<u>415,333</u>
		648,479,011	630,017,687
Total equity and liabilities		<u>2,776,838,655</u>	<u>2,442,540,662</u>
Contingencies and commitments	26		

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Chief Executive Officer

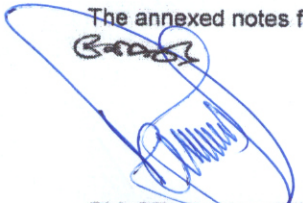

Chief Financial Officer


Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		----- Rupees -----	
Revenue-Net	27	1,025,846,965	680,810,026
Cost of revenue	28	(360,653,298)	(266,150,842)
Gross profit		<u>665,193,667</u>	<u>414,659,184</u>
Administrative expenses	29	(48,814,710)	(48,449,877)
Operating profit		<u>616,378,957</u>	<u>366,209,307</u>
Share of profit from associate	30	639,318	1,736,512
Impairment on investment in associate	7.1	(28,492,930)	-
Other income	31	(53,577,557)	18,127,672
Finance cost	32	(125,361,167)	(109,193,847)
Profit before provision, taxation and levies		<u>409,586,621</u>	<u>276,879,644</u>
Allowance for expected credit losses on leases and finances	33	(1,526,381)	(28,673,020)
Profit before taxation and levies		<u>408,060,240</u>	<u>248,206,624</u>
Levy	34	(817,575)	(296,191)
Profit before taxation		<u>407,242,665</u>	<u>247,910,433</u>
Taxation	34	(161,556,699)	(73,623,590)
Profit after taxation		<u>245,685,966</u>	<u>174,286,843</u>
Profit attributable to:			
Owners of the Holding Company		183,762,922	158,539,583
Non-controlling interests		61,923,044	15,747,260
		<u>245,685,966</u>	<u>174,286,843</u>
Earning per share - basic & diluted - (Rs.)	35	<u>2.55</u>	<u>2.29</u>

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Chief Executive Officer

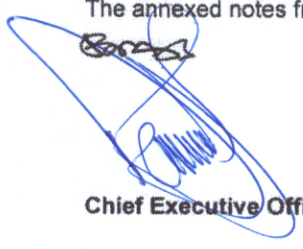

Chief Financial Officer


Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Comprehensive Income
For the year ended June 30, 2026

	June 30, 2026	June 30, 2025
	----- Rupees -----	
Profit after taxation	245,685,966	174,286,843
Items that will not be reclassified to statement of profit or loss subsequently		
Other comprehensive loss for the year:		
Unrealized loss on remeasurement of investment at fair value through other comprehensive income	-	(25,805,000)
Total comprehensive profit for the year	<u>245,685,966</u>	<u>148,481,843</u>
Total comprehensive income attributable to:		
- Owners of the Holding Company	183,762,922	132,734,583
- Non-controlling interests	61,923,044	15,747,260
	<u>245,685,966</u>	<u>148,481,843</u>

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Chief Executive Officer


Chief Financial Officer


Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Changes in Equity
For the year ended June 30, 2026

	Issued subscribed and paid-up share capital	Revenue Reserve - Accumulated (loss) / Profit	Contribution received from sponsor	Non- controlling interest	Total
Balance as at June 30, 2024	721,052,000	(64,781,287)	-	-	656,270,713
Proceeds from issuance of shares	-	-	-	299,986,200	299,986,200
Adjustment of dilution effect	-	89,921,853	-	(89,921,853)	-
Profit after taxation	-	89,921,853	-	210,064,347	299,986,200
Other comprehensive loss	-	158,539,583	-	15,747,260	174,286,843
Total comprehensive income	-	(25,805,000)	-	-	(25,805,000)
		132,734,583	-	15,747,260	148,481,843
Balance as at June 30, 2025	721,052,000	157,875,149	-	225,811,607	1,104,738,756
Proceeds from issuance of shares	-	-	-	-	-
Adjustment of dilution effect	-	-	-	-	-
Profit after taxation	-	183,762,922	-	61,923,044	245,685,966
Other comprehensive loss	-	-	-	-	-
Total comprehensive income	-	183,762,922	-	61,923,044	245,685,966
Transferred from subordinate loan	-	-	634,937,173	-	634,937,173
Balance as at June 30, 2026	721,052,000	341,638,071	634,937,173	287,734,651	1,985,361,895

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Chief Executive Officer



Chief Financial Officer

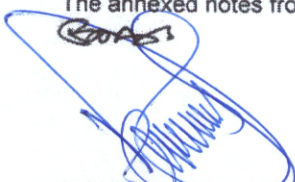


Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Cash Flows
For the year ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		----- Rupees -----	
Operating profit before working capital changes	43	978,267,134	609,036,789
Changes in working capital			
(Increase) / decrease in current assets			
Investment in finance lease		(112,963,745)	16,802,801
Long term finances		(183,267,758)	(306,517,727)
Short term finances		(116,023,568)	(41,816,694)
Short term investment		88,812,015	(88,165,585)
Trade receivables		(95,050,636)	(60,190,314)
Short-term advances, prepayments and other receivables		18,493,871	20,854,121
		(399,999,821)	(459,033,398)
Increase / (decrease) in current liabilities			
Trade and other payables		21,887,428	6,686,594
Advance from customers		(3,565,000)	(2,121,803)
Net changes in working capital		(381,677,393)	(454,468,607)
Finance costs paid		(64,391,816)	(8,398,943)
Payment for gratuity		-	-
Income tax paid	16	(92,260,340)	(50,810,271)
Net cash used in operating activities		439,937,585	95,358,968
Cash flows from investing activities			
Purchase of fixed assets		(443,418,687)	(896,074,653)
Further investments made in associate		-	-
Profit received on saving accounts		997,443	2,291,452
Disposal of non current asset held for sale		-	-
Proceeds from disposal of fixed asset		43,120,000	20,000,000
Net cash used in investing activities		(399,301,244)	(873,783,201)
Cash flows from financing activities			
Proceeds from issuance of shares to non controlling interest		-	299,986,200
Proceeds of short term loan		-	35,962,002
Repayment of long term loan		(126,842,213)	(425,500,000)
Repayment of short term loan		(5,711,999)	-
Proceeds from long term loans		78,610,774	780,439,749
Net cash generated from financing activities		(53,943,438)	690,887,951
Net (decrease) / increase in cash and cash equivalents		(13,307,097)	(87,536,282)
Cash and cash equivalents at the beginning of the year		(843,052)	86,693,230
Cash and cash equivalents at the end of the year	18	(14,150,149)	(843,052)

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Chief Executive Officer

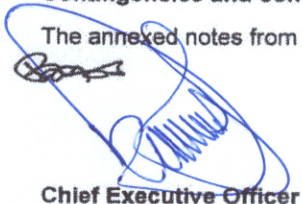

Chief Financial Officer


Director

Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Financial Position
As at June 30, 2026

	Note	June 30, 2026	June 30, 2025
		-----Rupees-----	
Assets			
Non-current assets			
Property and equipment	6	19,125,081	19,198,635
Long term investments	7	899,194,930	938,040,930
Long term deposits		37,500	37,500
Loan to subsidiary	8	39,500,000	20,900,000
Deferred taxation-Net	9	-	6,046,271
		<u>957,857,511</u>	<u>984,223,336</u>
Current assets			
Trade receivables	10	787,500	112,500
Short term advances, prepayments and other receivables	11	61,149,163	72,829,429
Loan to subsidiary		7,900,000	-
Taxation-Net	12	3,232,801	2,451,245
Cash and bank balances	13	11,019,946	699,024
		<u>84,089,410</u>	<u>76,092,198</u>
Total assets		<u>1,041,946,921</u>	<u>1,060,315,534</u>
Equity and liabilities			
Share capital and reserves			
Authorized share capital 100,000,000 (2025: 100,000,000) ordinary shares of Rs. 10/- each		<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, subscribed and paid-up share capital	14.1	721,052,000	721,052,000
Revenue reserve			
Accumulated losses		<u>(333,244,121)</u>	<u>(253,874,480)</u>
		387,807,879	467,177,520
Contribution from sponsor	14.2	634,937,173	-
		<u>1,022,745,052</u>	<u>467,177,520</u>
Non-current liabilities			
Sponsor's loan	15	-	485,215,000
Employees' retirement benefit - gratuity		1,314,000	952,000
		<u>1,314,000</u>	<u>486,167,000</u>
Current liabilities			
Trade and other payables	16	17,472,536	102,990,681
Advance from customer		-	3,565,000
Unclaimed dividend		415,333	415,333
		<u>17,887,869</u>	<u>106,971,014</u>
Total equity and liabilities		<u>1,041,946,921</u>	<u>1,060,315,534</u>
Contingencies and commitments	17		

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Chief Financial Officer


Director

Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Profit or Loss
For the year ended June 30, 2026

		June 30, 2026	June 30, 2025
	Note	----- Rupees -----	
Revenue-Net	19	42,299,010	23,695,298
Cost of revenue	20	(5,534,339)	(6,940,872)
Gross profit		<u>36,764,671</u>	<u>16,754,426</u>
Administrative expenses	21	(10,875,318)	(13,796,875)
Operating profit		<u>25,889,353</u>	<u>2,957,551</u>
Other income	22	3,669,374	6,793,793
Finance costs	23	(63,507,359)	(63,361,512)
Impairment on investment in associate	7.1	(38,846,000)	-
Loss before levies and taxation		<u>(72,794,632)</u>	<u>(53,610,168)</u>
Levy	24	(528,738)	(296,191)
Loss before taxation		<u>(73,323,370)</u>	<u>(53,906,359)</u>
Taxation	24	(6,046,271)	(9,052,211)
Loss after taxation		<u>(79,369,641)</u>	<u>(62,958,570)</u>
Loss per share-basic and diluted (Rs.)	25	<u>(1.10)</u>	<u>(0.87)</u>

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Chief Financial Officer


Director

Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Comprehensive Income
For the year ended June 30, 2026

	June 30, 2026	June 30, 2025
	----- Rupees -----	
Loss after taxation	(79,369,641)	(62,958,570)
Items that will not be reclassified to statement of profit or loss subsequently		
Other comprehensive income /(loss) for the year:	-	-
Unrealized loss on remeasurement of investment at fair value through other comprehensive income	-	(25,805,000)
Total comprehensive loss for the year	<u>(79,369,641)</u>	<u>(88,763,570)</u>

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Chief Financial Officer


Director

Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Changes in Equity
For the year ended June 30, 2026

	Issued, subscribed and paid-up share capital	Accumulated losses - Revenue reserve	Contribution received from sponsor	Total
	(Rupees)			
Balance as at June 30, 2024	721,052,000	(165,110,910)		555,941,090
Loss after taxation during the year	-	(62,958,570)		(62,958,570)
Other comprehensive loss for the year	-	(25,805,000)		(25,805,000)
Total comprehensive loss for the year after taxation	-	(88,763,570)		(88,763,570)
Balance as at June 30, 2025	721,052,000	(253,874,480)	-	467,177,520
Loss after taxation during the year	-	(79,369,641)		(79,369,641)
Other comprehensive loss for the year	-	-		-
Total comprehensive loss for the year after taxation	-	(79,369,641)	-	(79,369,641)
Transferred from subordinate loan			634,937,173	634,937,173
Balance as at June 30, 2026	721,052,000	(333,244,121)	634,937,173	1,022,745,052

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The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.


Chief Executive Officer



Chief Financial Officer

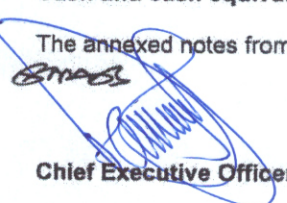


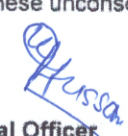
Director

Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Cash Flows
For the year ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		-----Rupees-----	
Cash flows from operating activities			
Loss before levies and taxation		(72,794,632)	(53,610,168)
Adjustments for non-cash items:			
Depreciation on fixed assets	6.1	3,953,211	4,767,189
Loss on disposal of fixed asset	22	19,028	-
Reversal of other liabilities		0	-
Provision for employees' retirement benefit - gratuity		362,000	322,000
Markup on loan to Subsidiary	22	(3,389,552)	(5,251,041)
Profit on saving accounts	22	(247,045)	(978,752)
Finance costs	23	63,507,359	63,361,512
Impairment loss on investment in associate		38,846,000	-
Allowance for expected credit losses	21	-	1,159,177
		<u>103,051,001</u>	<u>63,380,085</u>
Operating profit before working capital changes		<u>30,256,369</u>	<u>9,769,917</u>
Changes in working capital			
(Increase) / decrease in current assets			
Trade receivables		(675,000)	618,752
Short term advances, prepayments and other receivables		15,069,818	37,716,195
		<u>14,394,818</u>	<u>38,334,947</u>
(Decrease) / increase in current liabilities			
Trade and other payables		706,932	(1,984,688)
Advance from customers		(3,565,000)	(2,121,803)
Net changes in working capital		<u>11,536,750</u>	<u>34,228,456</u>
Finance costs paid		(10,263)	(5,662)
Levy and income tax paid	12	(1,310,294)	(1,997,225)
Net cash generated from operating activities		<u>40,472,562</u>	<u>41,995,486</u>
Cash flows from investing activities			
Payment against acquisition of fixed assets	6.1	(3,918,685)	-
Payment against investments made		-	(474,999,960)
Loan to subsidiary		(26,500,000)	(20,900,000)
Profit received on saving accounts		247,045	978,752
Proceeds from disposal of investment		-	-
Proceeds from disposal of fixed assets		20,000	-
Net cash used in investing activities		<u>(30,151,640)</u>	<u>(494,921,208)</u>
Cash flows from financing activities			
Proceeds of loan from Sponsor		-	406,500,000
Net cash generated from financing activities		<u>-</u>	<u>406,500,000</u>
Increase / (decrease) in cash and cash equivalents		<u>10,320,922</u>	<u>(46,425,722)</u>
Cash and cash equivalents at the beginning of the year		699,024	47,124,746
Cash and cash equivalents at the end of the year	13	<u>11,019,946</u>	<u>699,024</u>

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Chief Financial Officer


Director