



Empowering The Future

Driving Sustainable Growth

Annual Report
2026



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VISION & COMMITMENT

To be a preferred Global provider in Telecom,
Energy Infrastructure and Digital Solutions.

MISSION STATEMENT

To transform businesses by delivering reliable, innovative, and integrated system solutions that empower customers to achieve sustainable growth and meet their corporate KPIs.

We are committed to providing cutting-edge technologies, end-to-end turnkey services, and customized solutions across Telecom, Energy Infrastructure, and Digital domains.

Our mission is to build long-term partnerships by consistently exceeding expectations in quality, efficiency, and cost-effectiveness, while fostering a culture of continuous improvement, ethical practices, and customer-centric innovation.

We strive to be a catalyst for digital transformation, enabling organizations to thrive in a rapidly evolving global landscape.

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Jahangir Ahmad	Chairman/Non Executive Director
Mr. Muhammad Nadeem	CEO / Executive Director
Ms. Fozia Qadir	Executive Director
Mr. Khalid Mahmood	Executive Director
Mr. Zaheer Ahmad Khan	Non - Executive Director
Mr. Muhammad Iqbal	Independent Director
Mr. Inam Ullah	Independent Director

HUMAN RESOURCE HEAD

Ms. Fozia Qadir

CHIEF FINANCIAL OFFICER

Mr. Muhammad Shaheer

COMPANY SECRETARY

Mr. Danial Khushnood

EXTERNAL AUDITORS

Abdul Khaliq & Co. Chartered Accountants

COMPANY INFORMATION

LEGAL ADVISOR

Mr. Ali Ahmed Toor

BANKERS

Habib Metropolitan Bank Limited

Habib Bank Limited

Askari Bank Limited

Bank Makramah Limited

Bank Al Falah Limited

GEOGRAPHICAL LOCATION

Head Office :

Office #3, 8th Floor, Arfa Software Technology Park, Ferozepur Road,
Gulberg Town, Lahore, Punjab, Pakistan

Regional Office :

Office No. 216, 2nd Floor, ISE Tower, 55 Jinnah Avenue, Blue Area,
Islamabad, Pakistan

Regional Office :

Office # 706, 707, 7th Floor, Hill Trade Centre, Shaheed-e-Millat Road
Karachi, Pakistan

CONTACT DETAILS

UAN: +92-42-35972019

E-Mail: contact@nets-international.com

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DIRECTOR'S PROFILE



MR. **JAHANGIR** **AHMAD**

Chairman

As Chairman of NETS International Communication Limited, he has played a pivotal role in transforming the company into a global leader in telecommunications and technology. With a strong foundation in electrical engineering and telecommunications, his strategic vision has driven operational excellence, technological innovation and scalable growth. Under his leadership, NETS International has pioneered cutting-edge solutions, including AI-powered recruitment platforms, automation technologies and setting new benchmarks in the industry. His entrepreneurial spirit, commitment to excellence, and ability to inspire high-performing teams have been instrumental in achieving significant growth milestones and solidifying the company's position.



MR. MUHAMMAD NADEEM

Chief Executive Officer

As CEO of NETS International Communication Ltd, Mr. M. Nadeem oversees all operations, driving strategic growth and ensuring the company's success in delivering cutting-edge technology solutions. With his visionary leadership and deep industry knowledge, he continues to guide company toward new milestones, securing its position as a leader in ICT solutions. Mr. Nadeem's extensive expertise spans ICT domains such as Digital Solutions, Infrastructure Solutions, and Managed Solutions. His deep understanding of the ever-evolving technology landscape has enabled him to successfully lead high value projects and foster strategic partnerships with global companies, including Cisco, Fiber Home, Fortinet, Polycom, Dell, H3C, Huawei, and IBM. Throughout his career, Mr. Nadeem has executed multimillion-dollar projects in international markets, including Warid Telecom's operations in Ivory Coast and Georgia. His achievements have earned him several prestigious accolades, such as the Best Business Performance Award (2006-07) from Polycom and Excellent Partner of 2022 from H3C. A seasoned leader with over 20 years of experience in Sales, Business Development, and ICT Solutions, Mr. Nadeem has also held key leadership positions at Wateen Telecom and National Engineers, where he played a crucial role in large-scale telecom and networking projects. He holds a Bachelor's in Telecommunications Engineering and an MBA in Strategic Management.



MR. **KHALID** **MAHMOOD**

Executive Director

Mr. Khalid Mahmood has over twenty years of expertise in procurement, supply chain management, and turnkey contracting, both locally and internationally. He has a proven track record of implementing strategic procurement initiatives that deliver cost savings and enhance operational efficiency. His expertise spans strategic sourcing, vendor management, logistics, and industry best practices. As a senior executive, Mr. Khalid has held pivotal roles, including Chief Operating Officer and Head of Supply Chain Management, driving growth strategies, process improvements, and supply chain optimization. He is a Certified Director, having successfully completed the Director Training Program (DTP) from the Institute of Chartered Accountants of Pakistan (ICAP). His focus on governance, innovation, accountability, and teamwork aligns with NETS International Communication Limited's mission to deliver exceptional solutions to clients.



MS. FOZIA QADIR

Executive Director

Ms. Fozia Qadir is a results-driven HR leader with nearly two decades of professional experience, including more than 10 years with NETS Group, where she currently serves as Head of HR for the Pakistan region. Over the course of her career, she has played a central role in shaping HR strategies that support business growth, foster employee engagement, and ensure compliance with labor laws and regulatory standards.

Her core expertise includes strategic HR planning, talent acquisition, performance management, employee relations, compensation and benefits, and organizational development. She has successfully designed and implemented HR frameworks that promote fairness, inclusiveness, and operational efficiency, while also strengthening employee retention and leadership development across the company.

At NETS, she has introduced initiatives in succession planning, knowledge sharing, and employee well-being that have contributed significantly to a culture of innovation and collaboration. She has also supported group-wide HR projects, ensuring alignment between local practices and global standards.

In recognition of her professional contributions, Ms. Fozia Qadir was appointed as a Member of the Industrial Advisory Board of the Institute of Space and Technology (IST) University, effective September 1, 2025. In this role, she collaborates with other industry leaders to bridge the gap between academia and industry, enhance graduate employability, and strengthen the future workforce.

Ms. Fozia Qadir holds certifications as a Certified Human Resource Professional (CHRP) and a Certified Performance Management Professional (CPMP), along with specialized training in labor law and employee relations. Her leadership, dedication, and people-focused vision continue to drive NETS International's success and growth in Pakistan.



MR. **ZAHEER** **AHMAD KHAN**

Non-Executive Director

With a Mechanical Engineering degree from UET (1976), he has amassed over 40 years of experience as a consultant and advisor. His career began with renowned American companies in Iran, after which he moved to Pakistan to join the Noon Group. There, he played a pivotal role in developing and leading three companies focused on sales, after-sales, and manufacturing. Known for his expertise in managing large-scale industrial projects and building high performing teams across Pakistan and the UAE, he served as a Board Member for two decades before retiring in 2019 as Director and CEO.



MR. **MUHAMMAD** **IQBAL**

Independent Director

He holds an LLB and has been a practicing lawyer since 2014 as a Partner at Allied Legal Services. Previously, he served as Deputy Manager (Legal) and Head of Legal at Lahore Stock Exchange Limited (2009-2014). His expertise covers civil, constitutional, corporate, banking, commercial, administrative, labor, employment, and capital-market litigation. He has represented clients in the Supreme Court, High Courts, District & Sessions Courts, Civil Courts, and Banking Courts.



MR. **INAM ULLAH**

Independent Director

Mr. Inam Ullah is a law graduate from Bahauddin Zakariya University, one of the prestigious law universities in Pakistan, and has over thirteen years of professional experience in the legal profession and capital market sector.

He is currently serving as the Company Secretary of ISE REIT Management Company Limited. He has also worked with a pre-eminent law firm, where he gained extensive experience in legal and corporate matters.

Mr. Inam Ullah possesses extensive experience in civil, arbitration and litigation matters, drafting and vetting of agreements, corporate and regulatory affairs, and matters relating to the Securities and Exchange Commission of Pakistan (SECP), Central Depository Company of Pakistan Limited (CDC), Federal Investigation Agency (FIA) and National Accountability Bureau (NAB). He also has substantial exposure to capital market transactions and corporate governance matters.

He has held various positions in listed/unlisted companies and has served on the boards and in senior management positions.

His professional experience reflects a strong combination of legal expertise, corporate governance, regulatory compliance, capital market operations and company secretarial practice, enabling him to effectively deal with complex corporate, legal and regulatory matters.

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KEY MANAGEMENT PROFILES



MR.
ALEEM
PARACHA
Chief Technical Officer

He is an innovative technology leader with over 16 years of experience in system integration. As Chief Technical Officer (CTO) at NETS International Communication Limited, he leads the development of technology strategies that ensure seamless integration of advanced systems to meet client needs. Under his leadership, the Company has delivered solutions that enhance efficiency, scalability and growth. He drives the Company's technology roadmap, focusing on emerging technologies such as IoT, AI, cloud computing and cybersecurity. His technical expertise spans MPLS Core, R&S, SD-WAN and network automation, along with industry standards such as ISO and ITIL, which enables him to ensure the security and reliability of all systems. His passion for innovation helps address complex business challenges and deliver value to clients.



MR.
MUHAMMAD
SHAHEER
Chief Financial Officer

He is a Chartered Accountant and an experienced finance professional with over ten years of varied expertise in financial management, business advisory and operational excellence. He has held leadership positions in reputable organizations, showcasing his skills in strategic financial planning, risk management and improving operational processes. He has notably overseen multimillion-dollar projects in partnership with global stakeholders, optimized cost structures and enhanced compliance frameworks. His achievements include leading financial reforms, cutting operational costs and aligning business strategies with organizational objectives for sustainable growth. In his role as a Financial Advisor for NETS International Communication Limited, he utilizes his extensive knowledge to offer strategic guidance, ensuring financial transparency and operational efficiency. His proven capability to navigate complex financial environments and achieve significant results makes him a vital contributor to the company's ongoing growth and success in the competitive telecom and solutions sector.



MR.
DANIAL
KHUSHNOOD
Company Secretary

He holds an MBA degree in Finance and possesses core expertise in financial management, corporate legal affairs, taxation and audit. In this role, he supports and advises the Board and top management on strategic financial and governance matters, and ensures the Company's compliance with the Companies Act, 2017 and other applicable regulatory requirements. He has also completed the Directors' Training Programme from the Institute of Chartered Accountants of Pakistan (ICAP), which has strengthened his understanding of corporate governance, board processes and regulatory compliance.

His ability to navigate multifaceted challenges, foster cross-departmental collaboration and uphold high standards of performance has significantly contributed to the Company's sustained growth and market positioning. His professional ethos, combined with his strategic foresight, continues to serve as a catalyst for innovation and progress within the organization.



CHAIRMAN MESSAGE

Dear Shareholders, Stakeholders, and Valued Customers,

It is my privilege to present the Annual Report of NETS International Communication Limited for the financial year ended June 30, 2026. This was our first full year as a listed company. I am pleased to report that the business kept growing while we took on the added responsibilities of being a public company.

Our First Full Year as a Listed Company

We listed on the Growth Enterprise Market (GEM) Board of Pakistan Stock Exchange in May 2025, and this year our task was to turn that milestone into lasting value. We have continued to improve our financial reporting, disclosures and board oversight to meet the expectations of the stakeholders.

Financial Performance

The growth of the previous year continued into FY 2025-26. Revenue for the year was PKR 1,946 million, compared with PKR 1,663 million last year. Profit before tax was PKR 128 million, against PKR 116 million in FY 2024-25. Revenue rose and margins improved in each quarter compared with the same period last year. This reflects stronger project execution and a healthier mix of business.

Sustainability and Corporate Responsibility

Building on the ESG initiatives launched last year, we continued to focus on energy efficiency, responsible resource use and the well-being of our people. Through Internship Program we are investing in the skills of young engineers and technical professionals. This benefits our own workforce and contributes to Pakistan's growing digital talent pool.

Economic Overview

FY 2025-26 presented contrasting conditions for Pakistan's economy. GDP growth stood at 3.7%, supported by the services and industrial sectors. The first half of the year benefited from low inflation and a supportive interest rate environment. During the second half, the conflict in the Middle East increased global energy prices, raised freight and insurance costs and disrupted supply chains. Headline inflation returned to double digits, reaching 11.1% in June 2026, while the State Bank of Pakistan increased the monetary policy rate from 10.5% to 11.5% during the final quarter of the financial year.

Future Outlook

Economic and market challenges remain, and we will stay disciplined in managing costs, working capital and project risk. The rollout of 5G, rising demand for fibre connectivity, and growing enterprise need for cloud and cybersecurity solutions give us a strong base for growth. We will pursue these opportunities in Pakistan and draw on our footprint to reach new markets.

Gratitude and Appreciation

On behalf of the Board of Directors, I thank our employees, customers, shareholders, and business partners for their continued support. I also thank our management team for their dedication in a year of both opportunity and challenge. Together, we will keep building a future of sustainable, inclusive growth for NETS International Communication Limited.

Thank you for your trust in us.

Sincerely,

Jahangir Ahmad

Chairman

NETS International Communication Limited

CEO MESSAGE

Dear Shareholders, Stakeholders and Valued Customers,

FY 2025–26 marked an important chapter for NETS International Communication Limited — our first full year as a publicly listed company and a year in which we continued to strengthen the business while preparing it for the opportunities ahead.

For us, becoming a listed company was never intended to be simply a corporate milestone. It represented a commitment to greater accountability, stronger governance and the creation of sustainable long-term value. During the year, we continued to strengthen our reporting, disclosures and Board oversight, held our first Annual General Meeting as a listed company, and welcomed a new Independent Director to the Board.

At the same time, our focus remained firmly on delivering results.

Delivering Sustainable Growth

NETS maintained its growth momentum during FY 2025–26, with revenue reaching PKR 1,946 million, compared with PKR 1,663 million in the previous year. Profit before tax increased to PKR 128 million, from PKR 116 million in FY 2024–25. More importantly, the quality of our performance continued to strengthen. Revenue growth and margin improvement across the year reflected better project execution, disciplined commercial management and an increasingly balanced portfolio of business.

These results reinforce our belief that sustainable growth comes not only from pursuing new opportunities, but from executing consistently, managing risk intelligently and creating greater value from every engagement.

Building Capabilities for the Digital Economy

The technology landscape is changing rapidly, and NETS is evolving with it.

During the year, we expanded our capabilities across digital infrastructure and cybersecurity through new technology partnerships and deeper technical specialisation. Our strategic channel partnership with Pligence Inc., USA, positions NETS to deliver AI-driven cybersecurity and enterprise mobility solutions across areas including Mobile Device and Application Management, Mobile Threat Defense, Enterprise VPN and compliance management.

Our recognition as a Huawei Silver Partner at the Huawei Pakistan Partner Summit in May 2026 further reflects the technical capability of our teams and the confidence placed in NETS by leading global technology partners.

We also continued to strengthen our long-standing relationship with PTCL Group, an association that remains an important part of NETS' journey and demonstrates our ability to build enduring customer partnerships.

Positioning for Pakistan's Next Connectivity Cycle

Pakistan's telecommunications market is entering an important period of investment. The 5G spectrum auction completed in March 2026, together with additional spectrum for mobile operators and the removal of Right-of-Way charges for fibre deployment, has the potential to accelerate network expansion and digital connectivity across the country. This development aligns directly with NETS' core capabilities.

Our experience in fibre deployment, mobile network infrastructure, network optimisation and automation places us in a strong position to support telecom operators, enterprises and technology partners as the industry builds greater capacity and moves towards next-generation connectivity.

Investing Beyond the Business

Our responsibility extends beyond financial performance. During the year, we continued to advance our ESG agenda through greater attention to energy efficiency, responsible resource utilisation and employee well-being. Through Internship Program, we are also investing in the next generation of engineering and technology professionals. Developing technical talent is essential not only for NETS, but for Pakistan's ability to participate competitively in an increasingly digital global economy. We see this as both a business imperative and a long-term contribution to the industry we operate in.

Looking Ahead

The environment ahead will continue to demand discipline. Economic pressures, working-capital requirements, evolving technologies and changing customer expectations will require us to remain agile and selective in how we deploy our resources. At the same time, the opportunity landscape is expanding.

The convergence of 5G, fibre, cloud, cybersecurity and automation is reshaping technology infrastructure across Pakistan and around the world. NETS intends to be positioned at the intersection of these opportunities.

Our priorities remain clear: deepen our technology capabilities, strengthen recurring and higher-value business, maintain financial discipline, expand strategic partnerships and leverage the wider NETS footprint to access new markets and capabilities.

Gratitude and Appreciation

None of this progress would be possible without the people and organisations who place their trust in NETS.

On behalf of the Board of Directors, I extend my appreciation to our employees for their commitment, our customers for continuing to entrust us with critical projects, our technology and business partners for their collaboration, and our shareholders for their confidence in our future.

We enter the future with stronger capabilities, greater accountability and a clear ambition: to build a technology company that creates lasting value for its customers, shareholders, people and the markets it serves.



Muhammad Nadeem

Chief Executive Officer

NETS International Communication Limited

REVIEW REPORT BY THE CHAIRMAN

Dear Shareholders, Stakeholders and Valued Customers,

It is my privilege to present the chairman's review report of NETS International Communication Limited for the FY 2025-26.

Our first full year as a listed company tested NETS' ability to grow while meeting greater expectations of accountability, financial discipline and oversight. Your Board's responsibility is to ensure that growth translates into stronger earnings, sound cash generation and enduring shareholder value.

Throughout the year, the Board focused on the decisions that will determine NETS' long-term performance: the quality of business we pursue, the capital and capabilities we commit, and the governance through which management is held accountable.

Reliable reporting and transparent communication are central to investor's confidence. The Board regards these as continuing responsibilities and expects the Company's systems and practices to develop in step with its growth.

The Board also considered succession planning for key management positions. As NETS expands its capabilities, leadership depth will become increasingly important. We must develop people who combine technical competence with commercial judgement, integrity and the readiness to assume greater responsibility.

Governance Evaluation

The Board regards the GEM Board's transitional governance arrangements as a period in which to establish the structures and practices required for the Company's future. The Company is within the two-year exemption from the Code of Corporate Governance Regulations available to GEM Board companies, which runs to May 26, 2027.

Our seven-member Board includes two independent directors and one female director. I value the contribution of our independent directors, Mr. Muhammad Iqbal and Mr. Inam Ullah, whose counsel has strengthened the Board's deliberations.

Constituting the Audit Committee, chaired by an independent director, and the Human Resource and Remuneration Committee is a priority for the coming year. These committees will support more focused oversight of financial reporting, internal controls, leadership development and remuneration.

The Board held four meetings during the year, with 100% attendance. Its annual performance evaluation covered Board composition, strategic oversight, financial discipline, risk management, the governance environment and regulatory compliance.

The evaluation also identified specific areas for improvement: establishing the committees, strengthening management information on project profitability and working capital, and preparing for sustainability reporting under IFRS S1 and IFRS S2, in line with the requirements and implementation timetable applicable to the Company.

These findings provide a clear agenda for improving the effectiveness of the Board's oversight.

Appreciation

I thank the management team for their leadership during a demanding year, and our employees for the expertise and commitment on which our performance depends. I also thank my fellow directors for their judgement and stewardship, our customers and partners for their continued trust, and our shareholders for their confidence in NETS.

Based on the Board's work during the year and the outcome of its performance evaluation, I am satisfied that it discharged its responsibilities effectively and contributed to advancing the Company's objectives.



Jahangir Ahmad

Chairman

Lahore

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DIRECTOR'S REPORT

DIRECTORS' REPORT

This report has been prepared in accordance with Section 227 of the Companies Act, 2017 and the Listed Companies (Code of Corporate Governance) Regulations, 2019, and will be presented to shareholders at the Company's 4th Annual General Meeting, scheduled for 28 October 2026.

Dear Members,

The Directors present their report, together with the audited financial statements of NETS International Communication Limited, for the year ended 30 June 2026. This report reviews the Company's performance, principal developments and outlook.

Principal Activities

The Company's principal activities comprise telecommunications, IT solutions and the provision of allied services in Pakistan and overseas.

Vision, Mission and Corporate Strategy

The Board has reviewed and approved the Company's vision, mission and overall corporate strategy and considers them consistent with the purpose for which NETS International Communication Limited was established. Together, they provide a clear direction for the business, guide strategic priorities and inform decisions across the organisation.

Economic and Industry Overview

FY 2025–26 presented contrasting conditions for Pakistan's economy. GDP growth stood at 3.7%, supported by the services and industrial sectors. The first half of the year benefited from low inflation and a supportive interest rate environment. During the second half, the conflict in the Middle East increased global energy prices, raised freight and insurance costs and disrupted supply chains. Headline inflation returned to double digits, reaching 11.1% in June 2026, while the State Bank of Pakistan increased the monetary policy rate from 10.5% to 11.5% during the final quarter of the financial year.

For the telecommunications sector, the year marked a significant development. In March 2026, the Pakistan Telecommunication Authority completed the 5G spectrum auction, assigning 480 MHz of spectrum to Jazz, Zong and Ufone and raising approximately USD 507 million. The auction increased the total spectrum available to mobile operators from 274 MHz to 754 MHz. The Government also abolished Right-of-Way charges for fibre deployment.

These developments are expected to support a new cycle of investment in fibre backhaul, mobile sites and network modernisation, all of which align with the Company's core expertise.

Operating Results

The Company's operating results for the year ended 30 June 2026, together with comparative figures for previous years, are presented below:

Year ended June 30	2026	2025
	Rupees	Rupees
Sales	1,946,840,464	1,662,640,229
Gross profit	541,593,018	411,404,364
Profit from operations	68,367,085	130,253,839
Profit before tax	128,435,835	116,530,188
Profit after tax	41,721,430	63,268,383
EPS – Basic and diluted (Rs.)	1.14	1.88

Net sales increased by 17.09% to PKR 1.947 billion, compared with PKR 1.663 billion in the previous year. Gross profit grew by 31.6% to PKR 541.6 million, while gross margin improved from 24.7% to 27.8%, reflecting a better mix of higher-value projects and services.

Profit from operations decreased to PKR 68 million from PKR 130 million, primarily due to the recognition of a PKR 145 million loss on stock damaged in a fire at the Gerry's Dnata warehouse. Profit before tax increased by 10.2% to PKR 128 million, supported by the recognition of PKR 80 million insurance claim for the same destroyed stock.

Following a taxation charge of PKR 86.7 million, profit after tax amounted to PKR 41.7 million, compared with PKR 63.2 million in the previous year. Earnings per share were Rs. 1.14, compared with Rs. 1.88 in 2025.

Key Developments During the Year

- The year represented the Company's first full financial year as a listed entity on the GEM Board of the Pakistan Stock Exchange. Its first Annual General Meeting as a listed company was held on 28 October 2025.
- The Company entered into a strategic channel partnership with Pligence Inc., USA, becoming an authorised channel partner and regional distributor of AI-driven cybersecurity and enterprise mobility solutions. The offering includes Mobile Device and Application Management, Mobile Threat Defense, Enterprise VPN and compliance management tools.
- In May 2026, NETS Pakistan was recognised as a Huawei Silver Partner at the Huawei Pakistan Partner Summit in Islamabad.

Human Resources

The Company remains committed to developing its people, supporting professional growth and providing meaningful work. Respect, dignity and fair treatment underpin its approach to employee relations.

Through Internship Program, the Company continues to train engineers and technical professionals in fibre, mobile, cloud and cybersecurity technologies. These capabilities support the Company's delivery requirements and the expansion of Pakistan's digital infrastructure.

Talent development, a constructive working environment and organisational capability remain central to attracting and retaining the people required for the Company's continued growth.

Statement of Unreserved Compliance with IFRS Issued by IASB

The Board has reviewed the Company's financial reporting process. The financial statements have been prepared in accordance with the accounting and reporting standards applicable in Pakistan.

These standards comprise the International Financial Reporting Standards issued by the International Accounting Standards Board, as notified under the Companies Act, 2017, together with the provisions of and directives issued under the Act.

Principal Risks and Uncertainties

The Company's telecommunications, IT solutions and allied services businesses operate in an evolving commercial and regulatory environment. The principal risks and uncertainties that may affect performance and long-term sustainability include:

- Rapid technological change and the potential obsolescence of products and services.
- Elevated inflation, interest rates and energy costs, including the effects of geopolitical developments in the Middle East.
- Dependence on the capital expenditure cycles of telecom operators and large enterprise customers, together with payment delays that may affect working capital.
- Stringent regulatory and compliance requirements.
- Cybersecurity threats and data privacy concerns.
- Operational disruption arising from system failures and supply chain constraints.
- Foreign-exchange volatility and economic uncertainty.
- Legal, contractual and intellectual property risks.

The Company addresses these risks through innovation, regulatory compliance, cybersecurity practices, operational controls, disciplined working-capital and foreign-exchange management, and sound governance.

Corporate Social Responsibility

The Company continued to support local employment, community development and charitable initiatives during the year.

Through Internship Program, it is developing young engineers' capabilities in network, cloud and cybersecurity technologies, supporting the skills required for Pakistan's expanding digital infrastructure. The Company also remains committed to ethical conduct and environmentally responsible business practices.

Environmental Protection

Environmental responsibility forms part of the Company's business strategy. During the year, the Company continued measures aimed at conserving energy, reducing waste and limiting the environmental impact of its operations. These included:

- Minimising the environmental impact of operations and project sites.
- Promoting digital platforms to reduce paper consumption and support environmentally responsible working practices.
- Conducting awareness and training programmes to engage employees and stakeholders in sustainability efforts.

Dividend

In view of the working capital required to support the Company's growing project pipeline, the Board has decided not to declare a dividend for the year ended 30 June 2026.

Financial Statements

The financial statements for the year ended 30 June 2026 have been audited by Abdul Khaliq & Co., Chartered Accountants, who have issued an unmodified audit report.

Statement on Corporate and Financial Reporting Framework

The Company's management remains committed to good corporate governance and compliance with best practices. As required under the Code of Corporate Governance, the Directors confirm that:

- The financial statements prepared by management fairly present the Company's state of affairs, operating results, cash flows and changes in equity.
- Proper books of account have been maintained.
- Appropriate accounting policies, as applicable in Pakistan, have been consistently applied, and accounting estimates are based on reasonable and prudent judgement.

- International Financial Reporting Standards, as applicable in Pakistan, have been followed, and any departures have been adequately disclosed.
- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no significant doubts regarding the Company's ability to continue as a going concern.

The following statements are annexed to this report:

- The number of meetings of the Board and its committees, together with directors' attendance.
- Key operating and financial data.
- The pattern of shareholding.

Composition of the Board

The composition of the Board as at 30 June 2026 was as follows:

Category	Names
Total number of directors	Male: 6 Female: 1
Independent Directors	Mr. Muhammad Iqbal Mr. Inam Ullah
Non-Executive Directors	Mr. Jahangir Ahmad (Chairman of the Board) Mr. Zaheer Ahmad Khan Mr. Muhammad Iqbal Mr. Inam Ullah
Executive Directors	Mr. Muhammad Nadeem (Chief Executive Officer) Mr. Khalid Mahmood Ms. Fozia Qadir
Female Director	Ms. Fozia Qadir

Board Meetings and Committees

The Board held 4 meetings during the year. No Board committees have yet been constituted. The Company is in the process of constituting its HR and Internal Audit Committees.

Related Party Transactions

All related party transactions were conducted on an arm's length basis and approved by the Board in accordance with the applicable requirements.

Directors' Remuneration

The Board has approved a "Remuneration Policy for Directors and Members of Senior Management". Its principal features are as follows:

- Non-executive directors receive no remuneration other than fees for attending meetings of the Board and its committees.
- Meeting fees are determined and approved by the Board from time to time.
- Directors are provided with, or reimbursed for, travel, boarding, lodging and other expenses incurred in attending meetings of the Board, its committees and General Meetings of the Company.

Auditors

Abdul Khaliq & Co., Chartered Accountants, have completed the audit for the year ended 30 June 2026. They will retire at the conclusion of the Annual General Meeting and, being eligible, have offered themselves for reappointment.

The Board recommends their reappointment as the Company's auditors for the year ending 30 June 2027.

Future Outlook

The operating environment for FY 2026–27 is expected to remain challenging. Inflation has risen, and in September 2026 the State Bank of Pakistan maintained the policy rate at 11.5%, citing increased uncertainty arising from geopolitical developments. Higher energy and financing costs may continue to affect margins and customer spending decisions.

There are also encouraging developments. Moody's has upgraded Pakistan's sovereign credit rating to B3 with a stable outlook, foreign-exchange reserves have strengthened, and the State Bank expects inflation to move towards its target range by June 2027.

The outlook for the Company's industry remains positive. The rollout of 5G services, the removal of Right-of-Way charges and growing demand for fibre connectivity, cloud and cybersecurity solutions provide a strong pipeline of opportunities.

The Company will focus on converting these opportunities into profitable growth through larger network rollout projects, expansion of digital and managed services, operating-cost control and disciplined working-capital management. It will also draw on its international presence to pursue opportunities in overseas markets.

Acknowledgement

The Board thanks the Company's employees, customers, suppliers, shareholders and bankers for their continued commitment and support. Their expertise, confidence and collaboration have contributed to the Company's progress throughout the year.

We remain committed to strengthening these relationships and delivering value for all stakeholders.

For and on behalf of the Board of Directors



Chief Executive Officer



Director

Lahore,
Dated: October 5, 2026

Annexure I

Board of Directors' Meetings

Four meetings of the Board of Directors were held during the year ended 30 June 2026. Attendance by each director was as follows:

Directors	Total No. of Meetings Held	No. of Meetings Attended
Mr. Jahangir Ahmad	4	4
Mr. Muhammad Nadeem	4	4
Mr. Khalid Mahmood	4	4
Ms. Fozia Qadir	4	4
Mr. Zaheer Ahmad Khan	4	4
Mr. Muhammad Iqbal	4	4
Mr. Inam Ullah (Appointed)	2	2
Mr. Sani E Mahmood Khan (Resigned)	2	2

Annexure II

Key Financial Data

Operating and financial trends

Operating and financial trends	2026	2025	2024	2023
Balance Sheet				
Non-current assets	247,618,192	110,263,871	42,318,887	
Current assets	1,069,243,120	979,920,797	970,625,975	8,596,280
Total assets	1,316,861,312	1,090,184,669	1,012,944,862	8,596,280
Share capital	367,575,960	367,575,960	330,815,960	5,000,000
Loan from director	7,000,000	-	-	-
Accumulated profits / reserves	139,787,210	94,600,913	30,356,301	591,518
Total equity	514,363,170	462,176,873	361,172,261	5,591,518
Non-current liabilities	162,463,500	90,515,235	53,401,886	-
Current liabilities	640,034,642	537,492,562	598,370,715	3,004,762
Total liabilities	802,498,142	628,007,797	651,772,601	3,004,762
Profit or loss				
Revenue	1,946,840,464	1,662,640,229	168,317,601	2,894,469
Gross profit	541,593,018	411,404,364	104,354,637	1,395,447
Other income	112,291,490	5,860,698	26,799,788	-
Profit before tax	128,435,835	116,530,188	40,339,395	739,397
Profit after tax	41,721,430	63,268,383	29,764,783	591,518
Total comprehensive income	45,186,297	64,244,611	29,764,783	591,518
EPS – basic and diluted (Rs.)	1.14	1.88	3.44	0.12

As the Company was incorporated on 22 November 2022, only a four-year financial summary has been presented.

Annexure III

Pattern of Shareholding As at 30 June 2026

Shareholder Category	Number of Shareholders	No. of Shares Held	Percentage
Directors, CEO and their spouses and minor children and associates			
Mr. Jahangir Ahmad	1	29,773,432	81.00%
Mr. Muhammad Nadeem	1	3,308,159	9.00%
Mr. Khalid Mahmood	1	1	0.00%
Ms. Fozia Qadir	1	1	0.00%
Mr. Zaheer Ahmad Khan	1	1	0.00%
Mr. Inam Ullah	1	1	0.00%
Mr. Muhammad Iqbal	1	1	0.00%
General public			
General public	124	3,676,000	10.00%
Total	131	36,757,596	100.00%

Distribution of Shareholdings As at 30 June 2026

No. of Shareholders	Shareholding From	Shareholding To	Total Shares Held
83	0	1,000	38,267
33	1,001	10,000	102,849
10	10,001	100,000	363,426
2	100,001	1,000,000	291,651
2	1,000,001	10,000,000	6,187,971
1	10,000,001	100,000,000	29,773,432
131			36,757,596

ڈائریکٹرز رپورٹ

یہ رپورٹ کمپنیز ایکٹ 2017 کی دفعہ 227 اور لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019 کے مطابق تیار کی گئی ہے اور کمپنی کے چوتھے سالانہ اجلاس عام میں شیئر ہولڈرز کے سامنے پیش کی جائے گی۔

محترم ممبران،
ڈائریکٹرز 30 جون 2026 کو ختم ہونے والے سال کے لیے نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ کے آڈٹ شدہ مالیاتی گوشواروں کے ہمراہ اپنی رپورٹ پیش کر رہے ہیں۔ اس رپورٹ میں کمپنی کی کارکردگی، نمایاں پیش رفت اور مستقبل کے امکانات کا جائزہ پیش کیا گیا ہے۔

بنیادی سرگرمیاں
کمپنی کی بنیادی سرگرمیوں میں ٹیلی کمیونیکیشن، آئی ٹی سلوشنز اور پاکستان و بیرون ملک متعلقہ خدمات کی فراہمی شامل ہے۔

ورژن، مشن اور کارپوریٹ حکمت عملی

بورڈ نے کمپنی کے ورژن، مشن اور مجموعی کارپوریٹ حکمت عملی کا جائزہ لے کر ان کی منظوری دی ہے اور انہیں اس مقصد سے ہم آہنگ سمجھتا ہے جس کے تحت نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ قائم کی گئی تھی۔ یہ مل کر کاروبار کو واضح سمت دیتے ہیں، حکمت عملی کی ترجیحات کا تعین کرتے ہیں اور ادارے کی ہر سطح پر فیصلوں کی رہنمائی کرتے ہیں۔

معاشی اور صنعتی جائزہ

مالی سال 2025-26 پاکستانی معیشت کے لیے ملے جلے حالات کا سال رہا۔ جی ڈی پی کی شرح نمو 3.7 فیصد رہی، جسے خدمات اور صنعتی شعبوں کی مدد حاصل رہی۔ سال کے پہلے نصف میں مہنگائی کم اور شرح سود کا ماحول سازگار رہا۔ دوسرے نصف میں مشرق وسطیٰ کے تنازع کے باعث عالمی سطح پر توانائی کی قیمتیں بڑھیں، مال برداری اور انشورنس کے اخراجات میں اضافہ ہوا اور سپلائی چین متاثر ہوئی۔ مہنگائی (انفلیشن) دوبارہ دھربے ہندسوں میں داخل ہوئی اور جون 2026 میں 11.1 فیصد تک پہنچ گئی، جبکہ اسٹیٹ بینک آف پاکستان نے مالی سال کی آخری سہ ماہی میں پالیسی ریٹ 10.5 فیصد سے بڑھا کر 11.5 فیصد کر دیا۔

ٹیلی کمیونیکیشن کے شعبے کے لیے یہ سال ایک اہم پیش رفت کا حامل رہا۔ مارچ 2026 میں پاکستان ٹیلی اسپیکٹرم کی نیلامی مکمل کی، جس میں جاز، زونگ اور یوفون کو 480 (5G) کمیونیکیشن اتھارٹی نے فائو جی میگاہرٹز اسپیکٹرم دیا گیا اور تقریباً 507 ملین امریکی ڈالر حاصل ہوئے۔ حکومت نے فائبر بچھانے پر عائد رائٹ آف وے چارجز بھی ختم کر دیے۔

ان اقدامات سے فائبر بیک ہال، موبائل سائٹس اور نیٹ ورک کی جدت کاری میں سرمایہ کاری کے ایک نئے دور کی توقع ہے، جو کمپنی کی بنیادی مہارت سے ہم آہنگ ہے۔

آپریٹنگ نتائج

30 جون 2026 کو ختم ہونے والے سال کے لیے کمپنی کے آپریٹنگ نتائج، گزشتہ سال کے اعداد و شمار کے ساتھ، درج ذیل ہیں:

30 جون کو ختم ہونے والا سال	2026	2025
	روپے	روپے
فروخت	1,946,840,464	1,662,640,229
مجموعی منافع	541,593,018	411,404,364
آپریشنز سے منافع	68,367,085	130,253,839
قبل از ٹیکس منافع	128,435,835	116,530,188
بعد از ٹیکس منافع	41,721,430	63,268,383
فی حصص آمدن - بنیادی و مخفف (روپے)	1.14	1.88

خالص فروخت 17.09 فیصد اضافے کے ساتھ 1.947 ارب روپے رہی، جو گزشتہ سال 1.663 ارب روپے تھی۔ مجموعی منافع 31.6 فیصد بڑھ کر 541.6 ملین روپے ہو گیا، جبکہ مجموعی منافع کا مارجن 24.7 فیصد سے بہتر ہو کر 27.8 فیصد ہو گیا، جو زیادہ قدر والے منصوبوں اور خدمات کے بہتر امتزاج کی عکاسی کرتا ہے۔

آپریشنز سے منافع 130 ملین روپے سے کم ہو کر 68 ملین روپے رہ گیا، جس کی بنیادی وجہ گیریز ڈنٹا گودام میں آتشزدگی سے ضائع ہونے والے اسٹاک پر 145 ملین روپے کے نقصان کا اندراج ہے۔ قبل از ٹیکس منافع 128 ملین روپے رہا، جسے اسی ضائع شدہ اسٹاک کے عوض 80 ملین روپے کے انشورنس کلیم کے اندراج سے سہارا ملا۔

86.7 ملین روپے کے ٹیکس چارج کے بعد بعد از ٹیکس منافع 41.7 ملین روپے رہا، جو گزشتہ سال 63.2 ملین روپے تھا۔ فی حصص آمدن 1.14 روپے رہی، جو 2025 میں 1.88 روپے تھی۔

سال کے دوران نمایاں پیش رفت

یہ سال پاکستان اسٹاک ایکسچینج کے جی ای ایم (GEM) بورڈ پر لسٹڈ کمپنی کی حیثیت سے کمپنی کا پہلا مکمل مالی سال تھا۔ لسٹڈ کمپنی کے طور پر پہلا سالانہ اجلاس عام 28 اکتوبر 2025 کو منعقد ہوا۔ کمپنی نے Pligence Inc., USA کے ساتھ اسٹریٹجک چینل پارٹنرشپ کی اور اے آئی پر مبنی سائبر سیکیورٹی اور انٹریپرائز موبیلیٹی سلوشنز کی مجاز چینل پارٹنر اور علاقائی تقسیم کار بن گئی۔ مئی 2026 میں اسلام آباد میں منعقدہ ہوا پاکستان پارٹنر سمٹ میں نیٹس پاکستان کو ہواوے سلور پارٹنر کا درجہ دیا گیا۔

افراد کی قوت

کمپنی اپنے ملازمین کی تربیت، پیشہ ورانہ ترقی اور بامقصد کام کی فراہمی کے لیے پُر عزم ہے۔ احترام، وقار اور منصفانہ سلوک کمپنی کے ملازمتی تعلقات کی بنیاد ہیں۔

انٹرنشپ پروگرام کے ذریعے کمپنی انجینئرز اور تکنیکی ماہرین کو فائبر، موبائل، کلاؤڈ اور سائبر سیکیورٹی ٹیکنالوجیز کی تربیت فراہم کر رہی ہے۔ یہ صلاحیتیں کمپنی کی اپنی ضروریات کے ساتھ ساتھ پاکستان کے ڈیجیٹل انفراسٹرکچر کے فروغ میں بھی معاون ہیں۔

ٹیلنٹ کی ترقی، سازگار ماحول کار اور ادارہ جاتی صلاحیت، کمپنی کی مسلسل ترقی کے لیے درکار افراد کو راغب کرنے اور برقرار رکھنے میں مرکزی حیثیت رکھتے ہیں۔

آئی اے ایس بی کے جاری کردہ آئی ایف آر ایس کی غیر مشروط تعمیل کا بیان

بورڈ نے کمپنی کے مالیاتی رپورٹنگ کے عمل کا جائزہ لیا ہے۔ مالیاتی گوشوارے پاکستان میں قابل اطلاق اکاؤنٹنگ اور رپورٹنگ معیارات کے مطابق تیار کیے گئے ہیں، جن میں کمپنیز ایکٹ 2017 کے تحت مطلع کردہ بین الاقوامی مالیاتی رپورٹنگ معیارات اور ایکٹ کے تحت جاری کردہ احکامات شامل ہیں۔

بنیادی خطرات اور غیر یقینی صورتحال

کمپنی کے ٹیلی کمیونیکیشن، آئی ٹی سلوشنز اور متعلقہ خدمات کے کاروبار ایک تیزی سے بدلتے ہوئے تجارتی اور ریگولیٹری ماحول میں کام کرتے ہیں۔ کارکردگی اور طویل مدتی پائیداری پر اثر انداز ہونے والے بنیادی خطرات درج ذیل ہیں:

تیز رفتار تکنیکی تبدیلی اور مصنوعات و خدمات کے فرسودہ ہو جانے کا خطرہ
بلند مہنگائی، شرح سود اور توانائی کے اخراجات، بشمول مشرق وسطیٰ کی جغرافیائی و سیاسی صورتحال کے اثرات۔

ٹیلی کام آپریٹرز اور بڑے کارپوریٹ صارفین کے سرمایہ کاری کے دورانیوں پر انحصار، نیز ادائیگیوں میں تاخیر جو ورکنگ کیپیٹل کو متاثر کر سکتی ہے۔

سخت ریگولیٹری اور تعمیلی تقاضے۔

سائبر سیکیورٹی کے خطرات اور ڈیٹا کی رازداری سے متعلق خدشات۔

نظام کی خرابی اور سپلائی چین کی رکاوٹوں سے پیدا ہونے والا آپریشنل تعطل۔

زرمبادلہ کی شرح میں اتار چڑھاؤ اور معاشی غیر یقینی صورتحال۔

قانونی، معاہداتی اور دانشورانہ ملکیت سے متعلق خطرات۔

کمپنی ان خطرات سے نمٹنے کے لیے جدت، ریگولیٹری تعمیل، سائبر سیکیورٹی کے اقدامات، آپریشنل کنٹرولز، ورکنگ کیپیٹل اور زرمبادلہ کے منظم انتظام اور مضبوط گورننس پر انحصار کرتی ہے۔

کارپوریٹ سماجی ذمہ داری

کمپنی نے سال کے دوران مقامی سطح پر روزگار، کمیونٹی کی ترقی اور فلاحی سرگرمیوں کے لیے اپنا تعاون جاری رکھا۔

انٹرنشپ پروگرام کے ذریعے کمپنی نوجوان انجینئرز کو نیٹ ورک، کلاؤڈ اور سائبر سیکیورٹی ٹیکنالوجیز میں تربیت دے رہی ہے، جو پاکستان کے وسیع ہوتے ڈیجیٹل انفراسٹرکچر کے لیے درکار مہارتوں کے فروغ میں معاون ہے۔ کمپنی اخلاقی طرز عمل کے لیے بھی پُر عزم ہے۔

ماحولیاتی تحفظ

ماحولیاتی ذمہ داری کمپنی کی کاروباری حکمت عملی کا حصہ ہے۔ سال کے دوران کمپنی نے توانائی کی بچت، فضلے میں کمی اور اپنی سرگرمیوں کے ماحولیاتی اثرات کو محدود کرنے کے لیے درج ذیل اقدامات جاری رکھے۔
آپریشنز اور منصوبہ جاتی مقامات کے ماحولیاتی اثرات کو کم سے کم کرنا۔
کاغذ کے استعمال میں کمی اور ماحول دوست طریقہ کار کے فروغ کے لیے ڈیجیٹل پلیٹ فارمز کا استعمال۔
ملازمین اور اسٹیک ہولڈرز کو پائیداری کی کوششوں میں شریک کرنے کے لیے آگاہی اور تربیتی پروگرام۔

منافع منقسمہ (ڈیویڈنڈ)

کمپنی کے بڑھتے ہوئے منصوبہ جاتی پورٹ فولیو کے لیے درکار ورکنگ کیپیٹل کے پیش نظر، بورڈ نے 30 جون 2026 کو ختم ہونے والے سال کے لیے کسی ڈیویڈنڈ کا اعلان نہ کرنے کا فیصلہ کیا ہے۔

مالیاتی گوشوارے

30 جون 2026 کو ختم ہونے والے سال کے مالیاتی گوشواروں کا آڈٹ میسرز عبدالخالق اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس نے کیا ہے، جنہوں نے غیر ترمیم شدہ (Unmodified) آڈٹ رپورٹ جاری کی ہے۔

کارپوریٹ اور مالیاتی رپورٹنگ فریم ورک سے متعلق بیان

کمپنی کی انتظامیہ بہتر کارپوریٹ گورننس اور بہترین طریقوں کی تعمیل کے لیے پُر عزم ہے۔ کوڈ آف کارپوریٹ گورننس کے تقاضوں کے مطابق ڈائریکٹرز تصدیق کرتے ہیں کہ

انتظامیہ کے تیار کردہ مالیاتی گوشوارے کمپنی کے معاملات، آپریٹنگ نتائج، نقدی کے بہاؤ اور ایکویٹی میں تبدیلیوں کی منصفانہ عکاسی کرتے ہیں۔ کمپنی نے حسابات کی مناسب کتب برقرار رکھی ہیں۔ پاکستان میں قابل اطلاق مناسب اکاؤنٹنگ پالیسیوں کا تسلسل کے ساتھ اطلاق کیا گیا ہے اور اکاؤنٹنگ تخمینے معقول اور محتاط فیصلوں پر مبنی ہیں۔ پاکستان میں قابل اطلاق بین الاقوامی مالیاتی رپورٹنگ معیارات کی پیروی کی گئی ہے اور کسی بھی انحراف کو مناسب طور پر ظاہر کیا گیا ہے۔ داخلی کنٹرول کا نظام ساخت کے اعتبار سے مضبوط ہے اور اس پر مؤثر طریقے سے عمل درآمد اور نگرانی کی گئی ہے۔ کمپنی کے جاری ادارے کے طور پر کام جاری رکھنے کی صلاحیت پر کوئی قابل ذکر شک موجود نہیں۔

درج ذیل بیانات اس رپورٹ کے ساتھ منسلک ہیں:
بورڈ اور اس کی کمیٹیوں کے اجلاسوں کی تعداد اور ڈائریکٹرز کی حاضری۔
اہم آپریٹنگ اور مالیاتی اعداد و شمار۔
حصص داری کا نمونہ۔

بورڈ کی ساخت

30 جون 2026 کو بورڈ کی ساخت درج ذیل تھی

نام	زمرہ
مرد: 6 خاتون: 1 جناب محمد اقبال جناب انعام اللہ	ڈائریکٹرز کی کل تعداد آزاد ڈائریکٹرز
جناب جہانگیر احمد (چیئرمین بورڈ) جناب ظہیر احمد خان جناب محمد اقبال جناب انعام اللہ	غیر عاملہ ڈائریکٹرز
جناب محمد ندیم (چیف ایگزیکٹو آفیسر) جناب خالد محمود محترمہ فوزیہ قادر	عاملہ ڈائریکٹرز
محترمہ فوزیہ قادر	خاتون ڈائریکٹر

بورڈ کے اجلاس اور کمیٹیاں

سال کے دوران بورڈ کے چار (4) اجلاس منعقد ہوئے۔ تاحال بورڈ کی کوئی کمیٹی تشکیل نہیں دی گئی۔ کمپنی ایچ آر اور داخلی آڈٹ کمیٹیوں کی تشکیل کے عمل میں ہے۔

متعلقہ فریقین کے ساتھ لین دین

متعلقہ فریقین کے ساتھ تمام لین دین آزادانہ بنیادوں (آرمز لینتھ) پر کیے گئے اور قابل اطلاق تقاضوں کے مطابق بورڈ سے منظور کرائے گئے۔

ڈائریکٹرز کے مشاہرے

بورڈ نے "ڈائریکٹرز اور سینئر انتظامیہ کے ارکان کے لیے مشاہرہ پالیسی" منظور کی ہے، جس کی نمایاں خصوصیات درج ذیل ہیں:

غیر عاملہ ڈائریکٹرز کو بورڈ اور اس کی کمیٹیوں کے اجلاسوں میں شرکت کی فیس کے سوا کوئی مشاہرہ ادا نہیں کیا جاتا۔

اجلاس کی فیس کا تعین اور منظوری وقتاً فوقتاً بورڈ کرتا ہے۔

ڈائریکٹرز کو بورڈ، اس کی کمیٹیوں اور کمپنی کے عمومی اجلاسوں میں شرکت کے لیے سفر، قیام و طعام اور دیگر اخراجات فراہم یا ان کی ادائیگی کی جاتی ہے۔

آڈیٹرز

میسرز عبدالخالق اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس نے 30 جون 2026 کو ختم ہونے والے سال کا آڈٹ مکمل کر لیا ہے۔ وہ سالانہ اجلاس عام کے اختتام پر ریٹائر ہو جائیں گے اور اہل ہونے کے باعث انہوں نے دوبارہ تقرری کے لیے خود کو پیش کیا ہے۔ بورڈ 30 جون 2027 کو ختم ہونے والے سال کے لیے ان کی بطور آڈیٹرز دوبارہ تقرری کی سفارش کرتا ہے۔

مستقبل کا جائزہ

مالی سال 2026-27 کا کاروباری ماحول بدستور چیلنجنگ رہنے کی توقع ہے۔ مہنگائی میں اضافہ ہوا ہے اور ستمبر 2026 میں اسٹیٹ بینک آف پاکستان نے جغرافیائی و سیاسی صورتحال سے پیدا ہونے والی غیر یقینی کے باعث پالیسی ریٹ 11.5 فیصد پر برقرار رکھا۔ توانائی اور مالیاتی اخراجات میں اضافہ مارجن اور صارفین کے اخراجات فیصلوں کو متاثر کر سکتا ہے۔

اس کے ساتھ ساتھ حوصلہ افزا پیش رفت بھی ہوئی ہے۔ موڈیز (Moody's) نے پاکستان کی خودمختار کریڈٹ ریٹنگ بہتر کر کے مستحکم آؤٹ لک کے ساتھ کر دی ہے، زرمبادلہ کے ذخائر مضبوط ہوئے ہیں اور اسٹیٹ بینک کو توقع ہے کہ مہنگائی جون 2027 تک هدف کی حد کی جانب آ جائے گی۔

خدمات کا آغاز، رائٹ آف وے چارجز کا خاتمہ اور فائبر 5G کمپنی کی صنعت کے لیے مستقبل کا منظرنامہ مثبت ہے۔ کنیکٹیویٹی، کلاؤڈ اور سائبر سیکیورٹی سلوشنز کی بڑھتی ہوئی طلب مواقع کا مضبوط سلسلہ فراہم کرتی ہے۔ کمپنی ان مواقع کو منافع بخش ترقی میں بدلنے کے لیے بڑے نیٹ ورک رول آؤٹ منصوبوں، ڈیجیٹل اور مینیجڈ سروسز کی توسیع، آپریٹنگ اخراجات پر کنٹرول اور ورکنگ کیپیٹل کے منظم انتظام پر توجہ مرکوز رکھے گی۔

اظہارِ تشکر

بورڈ کمپنی کے ملازمین، صارفین، سپلائرز، شیئر ہولڈرز اور بینکرز کا ان کے مسلسل تعاون اور اعتماد پر شکریہ ادا کرتا ہے۔ ان کی مہارت، اعتماد اور اشتراک عمل نے سال بھر کمپنی کی ترقی میں اہم کردار ادا کیا ہے۔ ہم ان تعلقات کو مزید مضبوط بنانے اور تمام اسٹیک ہولڈرز کے لیے قدر پیدا کرنے کے لیے پُر عزم ہیں۔

منجانب بورڈ آف ڈائریکٹرز



ڈائریکٹر



چیف ایگزیکٹو آفیسر

October 5, 2026

تاریخ

لاہور

مقام

ا ضمیمہ

(Board of Directors' Meetings) بورڈ آف ڈائریکٹرز کے اجلاس

30 جون 2026 کو ختم ہونے والے سال کے دوران بورڈ آف ڈائریکٹرز کے چار اجلاس منعقد ہوئے۔ ہر ڈائریکٹر کی حاضری درج ذیل رہی

ڈائریکٹرز	منعقدہ اجلاسوں کی کل تعداد	شرکت کیے گئے اجلاس
جناب جہانگیر احمد	4	4
جناب محمد ندیم	4	4
جناب خالد محمود	4	4
محترمہ فوزیہ قادر	4	4
جناب ظہیر احمد خان	4	4
جناب محمد اقبال	4	4
جناب انعام اللہ (تقرری)	2	2
جناب ثانی محمود خان (مستعفی)	2	2

II ضمیمہ

(Key Financial Results) اہم مالیاتی اعداد و شمار
رقوم روپے میں، سوائے فی حصص آمدن کے۔

2023	2024	2025	2026	تفصیل
گوشوارہ مالی حیثیت				
	42,318,887	110,263,871	247,618,192	غیر رواں اثاثہ جات
8,596,280	970,625,975	979,920,797	1,069,243,120	رواں اثاثہ جات
8,596,280	1,012,944,862	1,090,184,669	1,316,861,312	مجموعی اثاثہ جات
5,000,000	330,815,960	367,575,960	367,575,960	حصص سرمایہ
-	-	-	7,000,000	ڈائریکٹر سے قرض
591,518	30,356,301	94,600,913	139,787,210	غیر تقسیم شدہ منافع / ذخائر
5,591,518	361,172,261	462,176,873	514,363,170	مجموعی ایکویٹی
-	53,401,886	90,515,235	162,463,500	غیر رواں واجبات
3,004,762	598,370,715	537,492,562	640,034,642	رواں واجبات
3,004,762	651,772,601	628,007,797	802,498,142	مجموعی واجبات
گوشوارہ نفع و نقصان				
2,894,469	168,317,601	1,662,640,229	1,946,840,464	فروخت
1,395,447	104,354,637	411,404,364	541,593,018	مجموعی منافع
-	26,799,788	5,860,698	112,291,490	دیگر آمدنی
739,397	40,339,395	116,530,188	128,435,835	قبل از ٹیکس منافع
591,518	29,764,783	63,268,383	41,721,430	بعد از ٹیکس منافع
591,518	29,764,783	64,244,611	45,186,297	مجموعی جامع آمدنی
0.12	3.44	1.88	1.14	فی حصص آمدن - بنیادی و مخفف (روپے)

چونکہ کمپنی 22 نومبر 2022 کو قائم ہوئی تھی، اس لیے صرف چار سال کا مالیاتی خلاصہ پیش کیا گیا ہے۔

III ضمیمہ

(Pattern of Shareholding) حصص داری کا نمونہ

بتاریخ 30 جون 2026

حصص داران کا زمرہ	حصص داران کی تعداد	حصص کی تعداد	فیصد
ڈائریکٹرز، چیف ایگزیکٹو آفیسر اور ان کے اہل خانہ			
جناب جہانگیر احمد	1	29,773,432	81.00%
جناب محمد ندیم	1	3,308,159	9.00%
جناب خالد محمود	1	1	0.00%
محترمہ فوزیہ قادر	1	1	0.00%
جناب ظہیر احمد خان	1	1	0.00%
جناب انعام اللہ	1	1	0.00%
جناب محمد اقبال	1	1	0.00%
عام عوام	124	3,676,000	10.00%
مجموعی	131	36,757,596	100.00%

حصص داری کی تقسیم

بتاریخ 30 جون 2026

حصص داران کی تعداد	حصص داری (از)	حصص داری (تا)	مجموعی حصص
83	0	1,000	38,267
33	1,001	10,000	102,849
10	10,001	100,000	363,426
2	100,001	1,000,000	291,651
2	1,000,001	10,000,000	6,187,971
1	10,000,001	100,000,000	29,773,432
131			36,757,596

GENDER PAY GAP DISCLOSURE

As per SECP's Circular No. 10 of 2024 dated April 17, 2024, the Board is directed to include a statement in the Annual Report on gender pay gap and make it available on company's website. Our company is committed to fostering an inclusive and equitable workplace where all employees are treated with equality, fairness and respect. Employee's compensation is determined solely based on the seniority, experience, roles, responsibilities, and performance, regardless of gender. We continually strive to maintain that there should be no gender pay gap within our organization, ensuring that every team member is valued and rewarded equitably for their contributions.

The current gender pay gap analysis is as follows:

Mean Gender Pay Gap:	26.26%
Median Gender Pay Gap:	22.58%

	Male (PKR)	Female (PKR)
Mean Hourly Wage Rate	481.23	354.88
Median Hourly Wage Rate	416.66	322.59



Muhammad Nadeem
Chief Executive Officer

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INDEPENDENT AUDITOR'S REVIEW REPORT

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of NETS International Communication Limited

Review Report on the Statement of Compliance contained in Listed Companies (Code of Corporate Governance) Regulations, 2019

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of NETS International Communication Limited (the Company) for the year ended June 30, 2026, in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements, we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June 30, 2026.



**Abdul Khaliq & Co.,
Chartered Accountants**

Place: Lahore

Date: October 06, 2026

UDIN: CR202611020CjVzvDwm4

STATEMENT OF COMPLIANCE

WITH LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019

The Company has complied with the requirements of the Regulations in the following manner:

1 The total number of directors is seven (7) as per the following:

- a. Male: Six (6)
- b. Female: One (1)

2 The composition of the Board is as follows:

Independent Directors

- Mr. Muhammad Iqbal
- Mr. Inam Ullah

One-third of the Board works out to 2.33 independent directors. The fraction has not been rounded up as one, as the Board is confident that the two independent directors have the required competencies and bring a diverse and complete set of skills, knowledge and experience to perform their duties effectively in accordance with the applicable laws and regulations.

Non-Executive Directors

- Mr. Jahangir Ahmad (Chairman)
- Mr. Zaheer Ahmad Khan
- Mr. Muhammad Iqbal
- Mr. Inam Ullah

Executive Directors

- Mr. Muhammad Nadeem (Chief Executive Officer)
- Mr. Khalid Mahmood
- Ms. Fozia Qadir

3 The number of executive directors exceeds one-third of the Board. The Board considers this appropriate at the current stage of the Company's growth, as it strengthens management representation on the Board and supports timely and effective decision-making.

Female Director

- Ms. Fozia Qadir

4 The directors have confirmed that none of them is serving as a director on more than seven listed companies, including this company.

The Company has prepared a Code of Conduct and has ensured that appropriate steps have been taken to disseminate it throughout the Company, along with its supporting policies and procedures.

5 The Board has adopted a vision and mission statement and overall corporate strategy of the Company.

6 All the powers of the Board have been duly exercised, and decisions on relevant matters have been taken by the Board or shareholders as empowered by the relevant provisions of the Companies Act, 2017 (the Act) and the Regulations.

7 The meetings of the Board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose. During the year, four (4) meetings of the Board were held. The Board has complied with the requirements of the Act and the Regulations with respect to the frequency, recording and circulation of minutes of meetings of the Board.

- 8 The Board has a formal policy and transparent procedures for the remuneration of directors in accordance with the Act and the Regulations.
- 9 The Board has approved the appointment of the Chief Financial Officer and Company Secretary, including their remuneration and terms and conditions of employment, and has complied with the relevant requirements of the Regulations.
- 10 The Chief Financial Officer and the Chief Executive Officer duly endorsed the financial statements before their approval by the Board.
- 11 The Board has not yet constituted an Audit Committee or a Human Resource and Remuneration Committee. As explained in paragraph 14, the Company is within the two-year exemption period available to companies listed on the GEM Board. During the year, matters that would ordinarily be considered by these committees, including review of the financial statements, internal controls, related party transactions and remuneration, were considered directly by the Board. The Board intends to constitute an Audit Committee comprising independent directors, and a Human Resource and Remuneration Committee, before the expiration of exemption, which is before the end of the exemption period on May 26, 2027.
- 12 The statutory auditors of the Company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan and are registered with the Audit Oversight Board of Pakistan; that they and all their partners are in compliance with the International Federation of Accountants (IFAC) guidelines on the code of ethics as adopted by the Institute of Chartered Accountants of Pakistan; and that the partner of the firm involved in the audit is not a close relative (spouse, parent, dependent and non-dependent children) of the Chief Executive Officer, Chief Financial Officer, Company Secretary or any director of the Company.
- 13 The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, the code of ethics or any other regulatory requirement, and the auditors have confirmed that they have observed IFAC guidelines in this regard.
- 14 The Company was listed on the GEM Board of the Pakistan Stock Exchange on May 26, 2025. In terms of PSX Notice No. PSX/N-993, the Company is entitled to a two-year exemption from the applicability of the Regulations, which remains available until May 26, 2027. Accordingly, the year ended June 30, 2026 fell entirely within the exemption period. Under the GEM Board requirements for Growth Companies, only the following provisions apply during this period and must be complied with within two years of listing:
 - Establishment of an Audit Committee comprising independent directors.
 - Female representation on the Board.
 - A minimum number of independent directors of two (2) or one-third of the Board, whichever is higher.

The status of compliance with these requirements as at June 30, 2026 is as follows:

 - Female representation on the Board: Complied. Ms. Fozia Qadir serves on the Board.
 - Minimum number of independent directors: Complied. The Board has two independent directors, Mr. Muhammad Iqbal and Mr. Inam Ullah (refer to explanation in paragraph 2(i)).
 - Audit Committee comprising independent directors: Not yet complied. The Company will constitute the Audit Committee comprising independent directors before the expiration of exemption, within the two year period from listing.

Jahangir Ahmad

Chairman

NETS International Communication Limited

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NETS FINANCIALS 2026



INDEPENDENT AUDITOR'S REPORT

To the members of NETS International Communication Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of NETS International Communication Limited (the Company), which comprise the statement of financial position as at June 30, 2026, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2026 and of the profit and other comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 12.4 to the financial statements, which describes the loss of inventory by fire and the related insurance claim. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Following are the Key Audit Matters:

	Key audit matters	How the matter was addressed in our audit
1	Revenue Recognition Refer to notes 27 to the financial statements. The Company has recorded revenue of Rs. 1.95 billion for the year ended June 30, 2026. The Company's revenue is derived from multiple projects involving the supply of goods and the rendering of services. Certain contracts with customers require significant management judgment to determine the appropriate timing and method of revenue recognition, and the recognition of related contract assets, contract liabilities and contract costs. We consider revenue recognition as a key audit matter due to revenue being one of the key performance indicators of the Company and the inherent risk of material misstatement due to its judgmental nature	Our key audit procedures included the following: - Assessed the appropriateness of the Company's revenue recognition policies and their compliance with IFRS 15 "Revenue from Contracts with Customers". - Selected a sample of projects using monetary unit sampling and compared them with underlying documentation, including agreements with customers, sales invoices and evidence of receipts, to assess whether revenue was recorded in accordance with the Company's revenue accounting policy and the applicable financial reporting framework. - For the selected projects, evaluated whether the revenue recognition criteria of IFRS 15 were met, including identification of performance obligations, determination of the transaction price and the timing of revenue recognition. - Critically assessed the significant management judgments applied in determining the timing and method of revenue recognition. - Performed cut-off procedures on selected samples to ensure revenue has been recorded in the correct period. - Assessed the adequacy of disclosures made in the financial statements related to revenue in accordance with the applicable accounting and reporting standards

Following are the Key Audit Matters:

	Key audit matters	How the matter was addressed in our audit
2	Trade Receivables and Contract Assets Refer to notes 10 and 7, 11 to the financial statements. As at June 30, 2026, the Company's trade receivables amounted to Rs. 308.27 million and contract assets amounted to Rs. 170 million, of which Rs. 111 million is classified as non-current. Against these balances, the Company has recognized a loss allowance for expected credit losses (ECL) of Rs. 11.75 million on trade receivables and Rs. 0.18 million on contract assets. We consider the recognition and measurement of contract assets a key audit matter due to their significant balances in the financial statements and the significant management judgments involved in assessing recoverability. This includes evaluating performance obligation progress, billing timing, and potential significant financing components for balances recoverable beyond twelve months, as well as applying critical estimates under IFRS 9 for Expected Credit Loss (ECL).	Our key audit procedures included the following: • Obtained an understanding of the Company's processes and related internal controls over billing, recognition of contract assets, collection of receivables and assessment of ECL. • Obtained the ageing analysis of trade receivables and the customer-wise listing of contract assets. • Circulated balance confirmations to a sample of customers and, for confirmations not received, performed alternative procedures including inspection of invoices and subsequent receipts. • For a sample of contract assets, inspected the underlying agreements, billing milestones, completion certificates and other supporting documents to assess whether they were recognized and measured in accordance with IFRS 15, and whether any balances where the right to consideration had become unconditional were appropriately reclassified to trade receivables. • Assessed the basis of classifying contract assets as non-current with reference to the contractual billing and payment terms, and evaluated whether the related contracts contain a significant financing component that has been appropriately accounted for. • Evaluated the appropriateness of the ECL methodology applied by the Company, under IFRS 9, appropriateness of the key inputs such as historical loss rates, ageing and forward-looking information, and assessed the arithmetical accuracy of the ECL calculation. • Assessed the adequacy of disclosures made in the financial statements in respect of trade receivables, contract assets and ECL in accordance with the applicable accounting and reporting standards.

Information Other than the Financial Statements and Auditors' Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- Investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditors' report is Mr. Muhammad Rehan Choudhari.



Abdul Khaliq & Co.,
Chartered Accountants

Place: Lahore

Date: October 06, 2026

UDIN: AR202611020kLO10Cgo2

NETS International Communication Limited

Statement of Financial Position

As at June 30, 2026

	Notes	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
ASSETS			
Non-current assets			
Property, plant and equipment	5	95,746,794	79,747,041
Deferred taxation-net	6	35,092,468	23,025,979
Contract assets	7	111,136,823	-
Long term advances and deposits	8	5,642,107	7,490,851
		247,618,192	110,263,871
Current assets			
Stock in trade	9	21,236,709	154,195,682
Trade receivables	10	296,529,457	462,699,096
Contract assets	11	59,444,020	-
Loan, advances and other receivables	12	564,100,121	255,589,003
Deposits and prepayments	13	58,763,133	49,717,367
Short term investments	14	24,400,000	24,400,000
Cash and bank balances	15	44,769,680	33,319,649
		1,069,243,120	979,920,797
TOTAL ASSETS		1,316,861,312	1,090,184,669
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized Share Capital:			
40,000,000 ordinary shares of Rs.10 each		400,000,000	400,000,000
Issued, subscribed and paid-up share capital	16	367,575,960	367,575,960
Loan from director	17	7,000,000	-
Unappropriated profits		139,787,210	94,600,913
Total equity		514,363,170	462,176,873
Non-current liabilities			
Lease liabilities	18	4,887,486	1,163,413
Deferred liabilities	19	120,879,193	73,447,155
Contract liabilities	20	29,295,488	-
Long term loan - secured	21	7,401,333	15,904,667
		162,463,500	90,515,235
Current liabilities			
Trade and other payables	22	386,307,748	391,042,093
Contract liabilities	23	5,697,876	3,841,800
Short term borrowing - secured	24	225,212,464	122,386,504
Accrued markup	25	7,773,779	6,316,728
Current portion of long term loan		10,000,000	10,000,000
Current portion of lease liabilities		5,042,775	3,905,436
		640,034,642	537,492,562
Contingencies and commitments	26	-	-
TOTAL EQUITY AND LIABILITIES		1,316,861,312	1,090,184,669

The annexed notes 1 to 49 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

NETS International Communication Limited

Statement of Profit or Loss

For the Year Ended June 30, 2026

	Notes	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Revenue - net	27	1,946,840,464	1,662,640,229
Cost of revenue	28	(1,405,247,446)	(1,251,235,866)
Gross profit		541,593,018	411,404,364
Selling and distribution expenses	29	(86,389,056)	(69,015,027)
Administrative expenses	30	(256,873,155)	(191,347,186)
Other operating expenses	31	(154,937,694)	(20,788,312)
		(498,199,905)	(281,150,525)
Other operating income	32	24,973,972	-
Profit from operations		68,367,085	130,253,839
Other income	33	87,317,518	5,860,698
Finance cost	34	(27,248,767)	(19,584,349)
Profit before levies and income tax		128,435,835	116,530,188
Levies	35	(47,709,017)	(30,506,410)
Profit before income tax		80,726,818	86,023,778
Taxation	35	(39,005,388)	(22,755,395)
Profit after taxation		41,721,430	63,268,383
Earnings per share - basic and diluted		1.14	1.88

The annexed notes 1 to 49 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

NETS International Communication Limited

Statement of Comprehensive Income

For the Year Ended June 30, 2026

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Profit after taxation	41,721,430	63,268,383
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss;</i>		
Actuarial gain on defined benefit plan – net of deferred tax	3,464,867	976,229
Total comprehensive income for the year	45,186,297	64,244,611

The annexed notes 1 to 49 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

NETS International Communication Limited

Statement of Cash Flows

For the Year Ended June 30, 2026

	Notes	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Cash generated from/(used in) operations	36	113,661,005	(49,429,348)
Levies and income tax paid		(115,936,294)	(76,240,429)
Workers' Welfare Fund paid		(3,158,638)	(823,253)
Gratuity paid		(14,051,191)	(5,244,459)
Finance cost paid		(23,729,112)	(13,308,006)
Net cash used in operating activities		(43,214,230)	(145,045,494)
Cash flows from investing activities			
Additions to property, plant and equipment		(39,614,744)	(58,339,427)
Proceeds from disposal of property, plant and equipment		290,000	70,000
Proceeds from maturity of term deposit receipts		24,400,000	-
Profit on maturity of term deposit receipts		1,662,342	-
Investment in term deposit receipts		(24,400,000)	(24,400,000)
Net cash used in investing activities		(37,662,402)	(82,669,427)
Cash flows from financing activities			
Proceeds from issuance of shares		-	36,760,000
Proceeds from long term loan		-	30,000,000
Loan from director		7,000,000	-
Repayment of long term loan		(8,503,333)	(4,095,333)
Short term financing - net		18,833,969	-
Running finance facility - net		83,991,991	98,157,127
Interest paid on lease liabilities		(2,062,604)	-
Principal repayment of lease liabilities		(6,933,360)	(3,280,732)
Net cash generated from financing activities		92,326,663	157,541,062
Net increase/(decrease) in cash and cash equivalents		11,450,031	(70,173,860)
Cash and cash equivalents at the beginning of the year		33,319,649	103,493,509
Cash and cash equivalents at the end of the year		44,769,680	33,319,649

The annexed notes 1 to 49 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

NETS International Communication Limited

Statement of Changes in Equity

For the Year Ended June 30, 2026

	Issued, subscribed and paid-up capital	Capital Reserves Loan from director	Revenue Reserves Unappropriated profits	Total
(Rupees)				
Balance as at July 01, 2024	330,815,960	-	30,356,301	361,172,261
Issuance of ordinary shares	36,760,000	-	-	36,760,000
Profit after tax for the year	-	-	63,268,383	63,268,383
Other comprehensive income	-	-	976,229	976,229
Balance as at June 30, 2025	367,575,960	-	94,600,913	462,176,873
Balance as at July 01, 2025	367,575,960	-	94,600,913	462,176,873
Loan from director	-	7,000,000	-	7,000,000
Profit after tax for the year	-	-	41,721,430	41,721,430
Other comprehensive income	-	-	3,464,867	3,464,867
Balance as at June 30, 2026	367,575,960	7,000,000	139,787,210	514,363,170

The annexed notes 1 to 49 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

NETS International Communication Limited

Notes to the Financial Statements

For the Year Ended June 30, 2026

1 Legal status and nature of business

NETS International Communication Limited ("the Company"), incorporated in Pakistan on November 22, 2022 under the Companies Act 2017 as a Private Company Limited by shares, was later on converted into a Public Limited Company and subsequently listed on GEM Board of Pakistan Stock Exchange on May 26, 2025. The Company is domiciled in Pakistan and is principally engaged in the telecommunication, IT solutions and sale of allied services in Pakistan as well as abroad.

1.1 Geographical location and addresses of business units of the Company are as under:

Business Units	Address
Head Office	Office No. 3, Level 8, Arfa Software Technology Park, 346-B Ferozepur Road, Lahore
Regional Office	Office No. 212 & 216, 2nd Floor, ISE Tower, 55 Jinnah Avenue, Blue Area, Islamabad
Regional Office	Office No. 706-707, 7th Floor, Hill Trade Centre, Shaheed-e-Millat Road, Karachi

2 Basis of preparation and statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where the provisions of and directives issued under the Act differ from the Accounting standards, the provisions of and directives issued under the Act have been followed.

2.1 Accounting convention

The preparation of financial statements in conformity with accounting and reporting standards, as applicable in Pakistan, requires the management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about the carrying values of assets, liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The areas involving higher degree of judgement or complexity included in these financial statements are as follows:

- Provision for expected credit loss
- Provision for taxation
- Useful life and depreciation rates of tangible assets
- Contingencies
- Lease liabilities
- Provision for Employee Benefit Obligation
- Revenue recognition

2.2 Functional and presentation currency

These financial statements are presented in Pak Rupees (Rs.), which is the company's functional as well as presentation currency. All financial information presented in Pak Rupee has been rounded off to the nearest rupees unless otherwise stated.

3 Material accounting policy information

The material accounting policy information relating to the company are stated below:

3.1 Standards, interpretations and amendments to approved accounting standards that are effective in the current year

Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments:

Disclosures – Classification and Measurement of Financial Instruments

The International Accounting Standards Board (IASB) issued amendments to IFRS 9 and IFRS 7 to clarify the date on which a financial asset or financial liability settled through an electronic payment system is recognized or derecognized, and to clarify how the contractual cash flow characteristics of financial assets are assessed where the contractual terms include contingent features, including features linked to environmental, social and governance (ESG) targets. The amendments also provide guidance on the assessment of non-recourse features and contractually linked instruments, and introduce additional disclosure requirements for such instruments and for investments in equity instruments designated at fair value through other comprehensive income. These amendments are effective for annual reporting periods beginning on or after January 1, 2026.

The Company has assessed the impact of these amendments and concluded that it does not hold any financial assets carrying contingent, ESG-linked or non-recourse features, nor any investment in contractually linked instruments, and that financial liabilities settled through electronic payment systems continue to be derecognized on the date the cash is delivered. Accordingly, the amendments to IFRS 9 and IFRS 7 have no impact on the Company's financial statements for the year ended June 30, 2026.

Annual Improvements to IFRS Accounting Standards – Volume 11

The IASB issued narrow-scope amendments to IFRS 1 First-time Adoption of International Financial Reporting Standards (hedge accounting by a first-time adopter), IFRS 7 Financial Instruments: Disclosures (gain or loss on derecognition, together with related amendments to the accompanying implementation guidance), IFRS 9 Financial Instruments (derecognition of lease liabilities and the transaction price), IFRS 10 Consolidated Financial Statements (determination of a de facto agent) and IAS 7 Statement of Cash Flows (cost method). These amendments clarify wording or correct minor inconsistencies and are effective for annual reporting periods beginning on or after January 1, 2026.

The Company has assessed the impact of these amendments and concluded that they do not affect the Company's accounting policies, recognition, measurement or disclosures. Accordingly, the Annual Improvements to IFRS Accounting Standards – Volume 11 have no impact on the Company's financial statements for the year ended June 30, 2026.

3.2 Standards, interpretations and amendments to approved accounting standards that are not yet effective and have not been early adopted by the company

The following amendments and interpretations to existing standards have been published and are mandatory for the Company's accounting periods beginning on or after January 01, 2027 or later periods, but the Company has not early adopted them:

Standards or interpretations	Effective dates
IFRS 18, Presentation and Disclosure in Financial Statements	January 01, 2027
IFRS 19 – Subsidiaries without Public Accountability: Disclosures	January 01, 2027
Amendments IFRS 9 'Financial Instruments' and IFRS 7 'Financial instruments disclosures'– Contracts Referencing Nature dependent Electricity	January 01, 2027
IFRS S1, General Requirements for Sustainability Disclosures	July 01, 2027
IFRS S2, Climate Related Disclosures	July 01, 2027
IFRS 20, Regulatory Assets and Regulatory Liabilities	January 01, 2027

3.3 Property, plant and equipment

(i) Owned

Property, plant and equipment, except for freehold land, are stated at cost less accumulated depreciation and identified impairment losses (if any). Freehold land is stated at cost less any identified impairment loss.

Depreciation is charged by applying Written down value method to write off the cost over the remaining useful life of the assets. Depreciation method, residual value and useful lives of assets are reviewed at least at each reporting date and adjusted if impact on depreciation is significant.

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases when the asset is derecognized. Depreciation does not cease when the asset becomes idle or is retired from active use unless the asset is fully depreciated.

Subsequent costs are included in the asset's carrying amounts or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

The carrying amount of property and equipment is removed from the statement of financial position upon scrapping or disposal or when no future economic benefit is expected from its use, scrapping or disposal.

Day to day maintenance and normal repairs are charged to profit or loss as and when incurred. Gain or loss on scrapping or disposal of assets, if any, is charged to profit or loss. Gain or loss on disposal of assets is the difference between the sale proceeds and the carrying amount of the asset disposed off.

(ii) Right of use of asset

The Company recognizes right-of-use (ROU) assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). ROU assets are measured at cost, less any accumulated depreciation and accumulated impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of ROU assets includes the initial measurement of the lease liability, initial direct costs incurred, and lease payments made at or before the commencement date, less any lease incentives received.

Right-of-use assets are depreciated on a systematic basis depending on the lease terms:

Ownership Transfer / Purchase Option: If ownership of the leased asset transfers to the Company at the end of the lease term, or if the cost reflects the exercise of a purchase option, the ROU asset is depreciated over the estimated useful life of the underlying asset using the reducing balance method.

No Ownership Transfer: Otherwise, the ROU asset is depreciated over the shorter of the estimated useful life of the asset and the lease term using the straight-line method.

(iii) Capital work in progress

Capital work in progress is stated at cost, including expenditures directly attributable to the construction or installation of qualifying assets and related borrowing costs capitalized in accordance with IAS 23. Amounts are transferred to property, plant and equipment when the qualifying assets are available for intended use.

3.4 Intangible assets

Intangible assets are recognized only when it is probable that the expected future economic benefits attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses, if any.

Intangible assets are amortized on a systematic basis over their estimated useful lives, beginning when the asset is available for use. The amortization method and useful lives are reviewed at each reporting date and adjusted where appropriate in accordance with IAS 38. Amortization is recognized in profit or loss.

3.5 Trade receivables

Trade receivables are initially recognized at fair value and subsequently measured at amortized cost, less an allowance for Expected Credit Losses (ECL) recognized in accordance with the Company's policy. Impairment losses and subsequent recoveries are recognized in the profit and loss account.

3.6 Impairment of non financial asset

The Company continually assesses, at each reporting date, whether there is any indication that an asset may be impaired. If such indication exists, the carrying amounts of such assets are reviewed to assess whether they are recorded in excess of their recoverable amount. Where carrying values exceed the respective recoverable amount, assets are written down to their recoverable amounts and the resulting impairment loss is recognized in profit or loss for the year. The recoverable amount is the higher of an assets' fair value less costs to sell and value in use. Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the assets' revised carrying amount over its estimated useful life.

3.7 Foreign currency translation and transaction

Transactions denominated in foreign currencies are translated in Pak Rupees at the foreign exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into Pak Rupees at the foreign exchange rates prevailing at the reporting date. Non-monetary assets and liabilities measured at historical cost are translated at the exchange rate prevailing at the date of the transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated at the exchange rate prevailing at the date when fair values were determined. All exchange differences are charged to statement of profit or loss.

3.8 Staff benefits

(i) Short term benefits

Short-term benefits to employees are calculated without discounting and are recognized as cost when related services are received.

(ii) Gratuity Scheme

The Company operates an unfunded gratuity scheme for its permanent employees in accordance with the requirements of the applicable labour laws. Under the scheme, gratuity is payable to employees on separation from service after the completion of the minimum qualifying period of service.

The amount of gratuity is determined on the basis of the employee's last drawn basic salary and length of service at the date of separation, in line with the Company's human resource policy. The obligation under the gratuity scheme is recognized in accordance with the requirements of IAS 19 Employee Benefits, using the projected unit credit method for actuarial valuation. The liability recognized in the statement of financial position represents the present value of the defined benefit obligation at the reporting date.

Actuarial gains and losses arising from re-measurements are recognized in other comprehensive income in the period in which they occur. Current service cost and interest expense on the defined benefit obligation are recognized in the profit or loss.

3.9 Taxation

(i) Current tax

Provision for current tax is based on taxable income for the year determined in accordance with the prevailing laws for taxation of income. The charge for tax on income is calculated at the current rates of taxation as applicable after taking into account tax credit and tax rebates available, if any. Income tax expense is recognized in statement of profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. Charge for tax expense also includes adjustments where necessary, relating to prior years which arise from assessments finalized during the current year.

(ii) Deferred tax

Deferred tax is accounted for using the statement of financial position method in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of the taxable profit.

Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized. Deferred tax is calculated at the rates that are expected to apply to the year when the differences reverse based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is charged or credited in the statement of profit or loss, except in the case of items credited or charged to other comprehensive income in which case it is included in other comprehensive income.

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included the net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

(iii) Levies

The Institute of Chartered Accountants of Pakistan (ICAP) has issued the 'IAS 12 Application Guidance on Accounting for Minimum Taxes and Final Taxes' (the Guidance). In accordance with the Guidance, the Company chose approach 2 and recognized difference of minimum and final taxes from normal as 'Levy' under IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

3.10 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in future for goods and/or services received, whether or not billed to the Company.

Liabilities for trade and other payable in foreign currency are revalued by applying the exchange rate applicable on each reporting date.

3.11 Provisions and contingencies

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate of the amount can be made. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Where outflow of resources embodying economic benefits is not probable, a contingent liability is disclosed, unless the possibility of outflow is remote.

3.12 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and at current or saving accounts held with banks, fixed deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.13 Revenue recognition

The Company recognizes revenue in accordance with IFRS 15 – Revenue from Contracts with Customers, which is applied to all revenue streams. Revenue recognition is determined using the following five-step model:

- Identifying the contract(s) with a customer;
- Identifying the performance obligations in the contract;
- Determining the transaction price;
- Allocating the transaction price to the performance obligations; and
- Recognizing revenue when or as performance obligations are satisfied.

For the contractual revenue, revenue is recognized over the duration of the contract as the Company satisfies its performance obligations over time. The stage of completion is assessed using either input, output or certification methods, based on the nature of the contract, to reflect the transfer of control to the customer. This ensures revenue is recognized in line with the progress of service delivery or product fulfilment.

If a contract includes variable consideration, the Company exercises judgment in estimating the amount of consideration to which the entity will be entitled in exchange for transferring the promised goods or services to a customer. When estimating variable consideration, the Company will consider all relevant facts and circumstances.

Variable consideration will be estimated and included in the contract price only when it is probable that a significant reversal in the amount of revenue recognized will not occur.

Revenue against goods is recorded when the performance obligation is settled.

3.14 Contract modification

Contract modifications involving changes in scope or price are treated as separate contracts if they add distinct performance obligations at standalone prices. If not, they are either treated as a termination of the existing contract and creation of a new one or, if no new distinct obligations arise, adjustments are made on a cumulative catch-up basis i.e. recognizing in the current period the cumulative effect of changes on current and prior periods according to the revised performance obligations.

3.15 Other incomes

The Company assesses whether a contract with a customer contains a significant financing component when the timing of payments agreed by the parties provides the customer or the Company with a significant benefit of financing the transfer of goods or services.

If a significant financing component exists, the Company adjusts the promised consideration for the effects of the time value of money and recognizes interest income or expense separately from revenue.

3.16 Contract assets

A contract asset represents the Company's right to consideration in exchange for services transferred to a customer when that right is conditional on something other than the passage of time. Contract assets are initially recognized at fair value and subsequently measured at amortized cost, less an allowance for Expected Credit Losses (ECL) recognized in accordance with the Company's policy.

3.17 Stock in trade

Inventories comprise finished goods imported/purchase locally on demand and are stated at the lower of cost and net realizable value. Cost includes purchase price and other directly attributable expenses incurred in bringing the inventories to their present location and condition. Net realizable value represents the estimated selling price in the ordinary course of business less estimated costs necessary to make the sale.

3.18 Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration from the customer in advance or an amount of consideration is due. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognized when the amount is received or the payment is due (whichever is earlier). Contract liabilities are recognized as revenue when the Company performs the obligations under the contract.

3.19 Related party transactions

The Company conducts transactions with related parties on an arm's length basis. Transaction prices are determined using permissible valuation methods, except in exceptional circumstances where, with the approval of the Board of Directors, a deviation is deemed to be in the best interest of the Company.

3.20 Off-setting of financial instruments

Financial assets and liabilities are offset and the net amount is reported in the financial statements only when there is legally enforceable right to set-off the recognized amount and the Company intends either to settle on a net basis, or to realize the assets and to settle the liabilities simultaneously.

3.21 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(I) Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, and subsequently measured at amortized cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them.

The Company initially measures a financial asset at its fair value plus transaction cost. In the case of a financial asset not at fair value through profit or loss, than at its fair value.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Financial assets at amortized cost (debt instruments)
- Financial assets at fair value through OCI with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at fair value through profit or loss

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e., removed from the Company's statement of financial position) when rights to receive cash flows from the asset have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership.

Impairment of financial assets

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures, for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables and contract assets, the Company applies a simplified approach in calculating ECLs. Therefore, the Company does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The Company has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment, based on the groupings for various customers segments that have similar patterns (i.e. by geography and customer wise).

(ii) Financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition at fair value through profit or loss. Gains or losses on liabilities held for trading are recognized in the statement of profit or loss. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in IFRS 9 are satisfied. The Company has not designated any financial liability as at fair value through profit or loss.

Loans and borrowings

After initial recognition, interest-bearing loans, borrowings, and other financial liabilities are measured at amortized cost using the effective interest rate (EIR) method. Amortized cost considers any discount, premium, and directly attributable fees or costs. The EIR amortization is recorded as finance costs, while interest expense, foreign exchange differences, and gains or losses on derecognition are recognized in the statement of profit or loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as derecognition of the original liability and recognition of a new liability. Difference in the respective carrying amounts is recognized in the statement of profit or loss.

3.22 Expected credit loss (ECL)

The Company applies the IFRS 9 simplified approach to measure expected credit losses (ECL) for trade receivables, contract assets, and other financial assets using a lifetime expected loss allowance.

Financial assets are segmented into Government and Corporate portfolios. Due to statutory backing and historical settlement experience, the credit loss rate on Government balances is evaluated as negligible. For corporate counterparties, loss rates are calculated using historical default patterns across aging buckets over a 36-month period, adjusted for current and forward-looking macroeconomic conditions.

4 Summary of other accounting policies

4.1 Lease liabilities

At the commencement date of the lease, the Company recognizes lease liabilities measured at the present value of lease payments to be made over the lease term.

In calculating the present value of lease payments, the Company uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

Short term leases and leases of low value asset

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered of low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

Significant judgement in determining the lease term of contracts with renewal & termination options

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Company applies judgement in evaluating whether it is reasonably certain to exercise the option to renew or to terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise the renewal & termination. After the commencement date, the Company reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise (or not to exercise) the option to renew (e.g., a change in business strategy).

4.2 Advances and deposits

These are recognized at nominal amount which is fair value of considerations to be received in future.

4.3 Dividend and appropriation of reserves

Dividend and appropriation reserves are recognized in the financial statements in the period in which these are approved. However, if they are approved after the reporting period but before the financial statements are authorized for issue they are disclosed in the notes to financial statements.

4.4 Fair value measurement

The fair value of financial instruments that are actively traded in organized financial markets is determined by reference to quoted market bid prices at the close of business on the statement of financial position date. Where there is no active market, fair value is determined using valuation techniques. Such techniques include using recent arm's length market transaction; reference to the current market value of another instrument, which has substantially similar characteristics, discounted cash flow analysis or other valuation models.

4.5 Earning per share – EPS

The Company presents both basic and diluted earnings per share (EPS). Basic EPS is calculated by dividing the profit after tax attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is calculated by dividing the profit attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

5 Property, plant and equipment

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Operating fixed assets	5.1	80,616,641	70,663,327
Right-of-use assets	5.2	15,130,153	9,083,715
		95,746,794	79,747,041

5.1 Operating fixed assets

As at 30-06-2026									
Particulars	Cost				Rate %	Depreciation			
	As at July 01, 2025	Addition during the year	Disposal	As at June 30, 2026		Accumulated Depreciation as at July 01, 2025	Depreciation for the year	Disposal	Accumulated Depreciation as at June 30, 2026
Operating Fixed Assets									
Plant and machinery	3,857,229	-	-	3,857,229	15%	503,893	503,000	-	1,006,893
Furniture & fixture	4,480,412	1,555,348	-	6,035,761	10%	430,143	523,309	-	953,452
Office equipment	6,275,758	1,844,413	(152,116)	7,968,055	10%	628,118	673,961	(27,728)	1,274,351
Vehicles	46,052,102	-	-	46,052,102	20%	3,086,944	8,593,032	-	11,679,976
Leasehold improvements	-	10,738,956	-	10,738,956	10%	-	510,506	-	510,506
Computers & equipments	20,924,559	13,681,255	(48,364)	34,557,451	30%	6,277,636	6,909,585	(19,487)	13,167,734
Total	81,590,060	27,819,973	(200,480)	109,209,553		10,926,733	17,713,393	(47,215)	28,592,912

As at 30-06-2025									
Particulars	Cost				Rate %	Depreciation			
	As at July 01, 2024	Addition during the year	Disposal	As at June 30, 2025		Accumulated Depreciation as at July 01, 2024	Depreciation for the year	Disposal	Accumulated Depreciation as at June 30, 2025
Operating Fixed Assets									
Plant and machinery	-	3,857,229	-	3,857,229	15%	-	503,893	-	503,893
Furniture & fixture	1,723,180	2,757,232	-	4,480,412	10%	43,080	387,063	-	430,143
Office equipment	3,999,405	2,276,353	-	6,275,758	10%	83,559	544,559	-	628,118
Vehicles	2,245,632	43,806,470	-	46,052,102	20%	112,282	2,974,662	-	3,086,944
Computers & equipments	15,314,916	5,642,143	(32,500)	20,924,559	30%	1,096,521	5,195,984	(14,869)	6,277,636
Total	23,283,133	58,339,427	(32,500)	81,590,060		1,335,441	9,606,161	(14,869)	10,926,733

5.1.1 Depreciation charge for the year has been allocated as follows:

Cost of revenue	12,693,043	6,893,460
Selling and distribution expenses	1,395,619	1,058,884
Administrative expenses	3,624,731	1,653,817
	17,713,393	9,606,161

5.1.2 Depreciation is charged to profit or loss on the reducing balance method at the rates specified in note 5.1.

5.2 Right-of-use assets (ROUA)

As at 30-06-2026										
Particulars	Cost					Depreciation				Net Book Value as at June 30, 2026
	As at July 01, 2025	Addition during the year	Disposal	As at June 30, 2026	Rate / Year	Accumulated Depreciation as at July 01, 2025	Depreciation for the year	Disposal	Accumulated Depreciation as at June 30, 2026	
Right-of-use Assets										
Office building	-	11,794,771	-	11,794,771	3	-	3,931,590	-	3,931,590	7,863,181
Vehicles	11,952,256	-	-	11,952,256	20%	2,868,541	1,816,743	-	4,685,284	7,266,972
Total	11,952,256	11,794,771	-	23,747,027		2,868,541	5,748,333	-	8,616,875	15,130,153

As at 30-06-2025										
Particulars	Cost					Depreciation				Net Book Value as at June 30, 2025
	As at July 01, 2024	Addition during the year	Disposal	As at June 30, 2025	Rate %	Accumulated Depreciation as at July 01, 2024	Depreciation for the year	Disposal	Accumulated Depreciation as at June 30, 2025	
Right-of-use Assets										
Vehicles	11,952,256	-	-	11,952,256	20%	597,613	2,270,929	-	2,868,541	9,083,715
Total	11,952,256	-	-	11,952,256		597,613	2,270,929	-	2,868,541	9,083,715

5.2.1 The depreciation charge for the year on ROUA has been allocated as follows:

Administrative expenses	5,748,333	2,270,929
	5,748,333	2,270,929

6 Deferred taxation-net

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Accelerated depreciation	(7,291,183)	(5,511,470)
Provision for employee benefit obligation	35,054,966	21,299,675
Provision for Workers' Welfare Fund	991,725	916,005
Provision for expected credit losses	3,457,186	4,851,802
Lease liabilities	2,879,776	1,469,966
	35,092,468	23,025,979

6.1 Reconciliation of deferred tax

Opening deferred tax asset	23,025,979	-
Net deferred tax income recognized in P/L	13,481,716	23,424,720
Deferred tax attributed to other comprehensive income	(1,415,227)	(398,741)
Closing deferred tax asset	35,092,468	23,025,979

6.2 Movement in temporary differences for the year

	Balance as at July 01, 2025 DTL/(DTA)	Recognised to Profit or loss	Charged to Other Comprehensive Income	Balance as at June 30, 2026 DTL/(DTA)
<i>Rupees</i>				
Taxable temporary difference				
Accelerated tax depreciation	5,511,470	1,779,713	-	7,291,183
Deductible temporary difference				
Provision for Employee Benefit Obligation	(21,299,674)	(15,170,518)	1,415,227	(35,054,966)
Allowance for Expected Credit Losses	(4,851,803)	1,394,617	-	(3,457,186)
Provision for Workers' Welfare Fund	(916,006)	(75,719)	-	(991,725)
Lease liabilities	(1,469,966)	(1,409,809)	-	(2,879,776)
	(23,025,979)	(13,481,716)	1,415,227	(35,092,468)

7 Contract assets

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Contract assets - considered good	7.2	111,136,823	-
		111,136,823	-

7.1 This represents unbilled receivables arising from the recognition of revenue under a long-term contract, in accordance with IFRS 15 "Revenue from Contracts with Customers"

7.2 Maturity Analysis

Contract assets	170,580,843	-
Less : Current Maturity	(59,444,020)	-
	111,136,823	-

8 Long term advances and deposits

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Licenses and subscriptions	8.1	1,019,130	2,377,970
Security deposits	8.2	4,622,977	5,112,881
		5,642,107	7,490,851

8.1 Maturity analysis

Licenses and subscriptions	3,874,749	4,690,560
Less : Current Maturity	(2,855,619)	(2,312,590)
	1,019,130	2,377,970

8.2 Security deposits represent amounts paid to landlords in respect of various rental agreements.

9 Stock in trade

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Stock in trade	21,236,709	154,195,682
	21,236,709	154,195,682

10 Trade receivables

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Trade receivables		308,274,704	479,429,449
Provision for expected credit losses	40.1.2	(11,745,247)	(16,730,353)
		296,529,457	462,699,096

11 Contract assets

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Contract assets – current portion	7.2	59,620,103	-
Provision for Expected Credit Loss	40.1.2	(176,083)	-
		59,444,020	-

12 Loan, advances and other receivables

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Advance to employees against salary	12.1	5,862,888	5,449,716
Advance to employees against expenses	12.2	37,551,694	27,362,509
Retention money		146,877,376	85,479,231
Advance to supplier		31,891,491	83,434,200
Contract cost	12.3	243,487,293	53,863,348
Sales tax adjustable		3,865,318	-
Receivable against insurance claim	12.4	80,000,000	-
Advance income tax		14,564,061	-
		564,100,121	255,589,003

- 12.1** The Company under policy allows employees to obtain salary advances up to one month's gross pay, recoverable within one year.
- 12.2** These balances represent operational advances disbursed to employees upon request, which are subsequently settled and adjusted against monthly expense reports submitted by the respective employees.
- 12.3** This balance represents costs incurred to date in fulfilling contractual obligations across various project sites. As the work aligns with contract specifications and is expected to be recovered upon reaching specified milestones, it meets the criteria for capitalization as contract costs under IFRS 15.
- 12.4** During the year, inventory amounting to Rs. 145 million stored at the warehouse of Gerry's dnata was destroyed by fire and initially recognized as an expense in the profit or loss account (Note 31). The Company lodged an insurance claim of Rs. 162 million with The United Insurance Company. Subsequent to the reporting date, on July 1, 2026, the insurer approved and settled the claim at Rs. 80 million.

In accordance with IAS 10 (Events After the Reporting Period), as the approval provides evidence of conditions existing at the balance sheet date, the insurance claim receivable of Rs. 80 million has been recognized as an adjusting event as of June 30, 2026. Consequently, a net inventory loss of Rs. 65 million (inventory loss of Rs. 145 million net of insurance recovery of Rs. 80 million) has been recognized in the profit or loss account for the year ended June 30, 2026 (Note 31 / Note 33).

13 Deposits and prepayments

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Short term security deposits	13.1	51,829,866	40,674,355
Licenses and subscriptions	8.1	2,855,619	2,312,590
Prepaid expenses		3,242,033	6,161,815
Accrued income		835,616	568,607
		58,763,133	49,717,367

- 13.1** The Company has placed deposits such as bank margins, call deposits, and rent security deposits in the normal course of business. These are secured against available credit facilities and are expected to be settled or refunded within 12 months.

14 Short term investments

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Term deposit receipts (TDR)	14.1	24,400,000	24,400,000
		24,400,000	24,400,000

- 14.1** This represents investment in term deposit receipt with a bank having face value of Rs 24.4 million. This certificate carries profit at the rate 10% (2025: 7.25%) per annum, receivable on maturity.

- 14.2** This Term Deposit Receipt (TDR) is under lien with Habib Metropolitan Bank Limited as security/collateral against RF, DF and BGs utilized to meet the Company's working capital requirements.

15 Cash and bank balances

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Cash in hand	1,116,253	1,232,009
Cash at bank - current account	43,653,427	32,087,639
	44,769,680	33,319,649

16 Issued, subscribed and paid-up share capital

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Issued, subscribed and paid-up share capital 36,757,596/- shares of Rs.10 each	16.1	367,575,960	367,575,960

16.1

	2026		2025	
Particulars	No. of shares	Amount (Rupees)	No. of shares	Amount (Rupees)
Ordinary Share of Rs 10 each fully paid in cash	4,176,000	41,760,000	4,176,000	41,760,000
Ordinary Share of Rs 10 each for consideration received other than in cash	32,581,596	325,815,960	32,581,596	325,815,960
	36,757,596	367,575,960	36,757,596	367,575,960

16.2 Movement of shares:

Opening number of shares	36,757,596	33,081,596
No. of ordinary shares issued – Cash	-	3,676,000
Closing number of shares	36,757,596	36,757,596

16.3 All share carry "one vote" per share without restriction.

17 Loan from director

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Loan from director	17.1	7,000,000	-
		7,000,000	-

17.1	Balance at the beginning of the year	-	-
	Addition during the year	7,000,000	-
	Repayment during the year	-	-
	Balance at the end of the year	7,000,000	-

17.2 This represents unsecured, interest free loan given by Mr. Khalid Mahmood, the director of the company, to meet the working capital requirements of the Company. This loan is repayable at the discretion of the company. In line with Technical Release – 32 (TR 32 – Accounting Directors' Loan) issued by the Institute of Chartered Accountants of Pakistan (ICAP), this loan is shown as part of equity.

18 Lease liabilities

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Lease liabilities	9,930,261	5,068,849
Less: Current maturity	(5,042,775)	(3,905,436)
	4,887,486	1,163,413

18.1 Maturity analysis

2026			
	Lease Rentals	Finance Cost For Future Periods	Principal Outstanding
		Rupees	
Not later than one year	5,796,724	753,949	5,042,775
Later than one year but not later than five years	5,037,206	149,720	4,887,486
Later than five years	-	-	-
	10,833,930	903,669	9,930,261

2025			
	Lease Rentals	Finance Cost For Future Periods	Principal Outstanding
		Rupees	
Not later than one year	4,832,984	927,548	3,905,436
Later than one year but not later than five years	1,217,446	54,032	1,163,414
Later than five years	-	-	-
	6,050,430	981,580	5,068,850

18.2 Lease liabilities – movement

Opening balance	5,068,849	8,349,581
Addition during the year	11,794,771	-
Accretion of interest	2,062,604	1,858,757
Rentals repayment	(8,995,964)	(5,139,489)
Closing balance	9,930,260	5,068,849

19 Deferred liabilities

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Present value of defined benefit obligation	19.1	118,508,398	73,447,155
Plus payables		2,370,795	-
		120,879,193	73,447,155

19.1 Employee benefit obligation

Opening balance	73,447,155	48,314,107
Charge for the period	66,363,323	31,752,477
Remeasurement gain recognize in other comprehensive income	(4,880,094)	(1,374,970)
Benefits due but not paid	(2,370,795)	-
Benefits paid during the period	(14,051,191)	(5,244,459)
Closing balance	118,508,398	73,447,155

19.2 Movement in present value of defined benefit obligation is as follow

Present value of defined benefit obligation as at July 01	73,447,155	48,314,107
Current service cost	56,687,174	24,254,249
Interest cost	9,676,149	7,498,228
Benefits due but not paid	(2,370,795)	-
Benefit paid	(14,051,191)	(5,244,459)
<i>Remeasurement due to:</i>		
Changes in financial assumptions	(4,880,094)	(747,648)
Experience adjustment	-	(627,322)
Present value of defined benefit obligation as at June 30	118,508,398	73,447,155

19.3 Expense charged to P&L

Current service cost	56,687,174	24,254,249
Interest cost on defined benefit obligation	9,676,149	7,498,228
	66,363,323	31,752,477

19.4 Charge for the year has been allocated as follows

Cost of revenue	32,261,643	14,753,401
Administrative expenses	29,793,051	14,228,732
Selling and distribution expenses	4,308,629	2,770,344
	66,363,323	31,752,477

19.5 Total remeasurement recognize in other comprehensive income

Remeasurement due to:

Changes in financial assumptions	4,880,094	747,648
Experience adjustment	-	627,322
	4,880,094	1,374,970

19.6 Significant actuarial assumptions

Discount rate used for Interest Cost in P&L Charge	11.75%	11.75%
Discount rate used for year end obligation	11.75%	10.75%
<i>Salary increase used for year end obligation</i>		
Salary Increase FY2026	N/A	10.75%
Salary Increase FY2027	10.75%	10.75%
Salary Increase FY2028	10.75%	10.75%
Salary Increase FY2029	10.75%	10.75%
Salary Increase FY2030	10.75%	10.75%
Salary Increase FY2031	10.75%	10.75%
Salary Increase FY2032 and onward	10.75%	10.75%
Next salary is increased at	1-Jul-26	1-Jul-25
Mortality rate	SLIC 2001 – 2005 Setback 1 year	SLIC 2001 – 2005 Setback 1 year
Withdrawal rates	Age – Based (Per Appendix)	Age – Based (Per Appendix)
Retirement assumption	Age 60	Age 60

19.7 Expected gratuity expense for the year ending 30 June 2027 is Rs. 49.86 million.

19.8 The sensitivity of defined benefit obligation to changes in weighted principal assumptions is;

	Impact on defined benefit obligation		
	Changes in assumptions	Increase in assumptions	Decrease in assumptions
Discount rate	1%	108,609,140	129,990,303
Salary growth	1%	130,253,534	108,202,490

19.9 The aforementioned sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the gratuity liability recognized within the balance sheet.

19.10 Maturity profile of the defined benefit obligation

Weighted average duration of the benefit (Year)	9	9
<i>Distribution of timing of benefit payments</i>		

Years

1	12,215,214	9,617,447
2	14,267,782	12,303,038
3	15,728,385	13,986,734
4	16,742,767	14,482,288
5	18,426,080	15,743,836
6 to 10	165,746,243	153,586,732
11 and above	3,177,860,863	2,862,078,971

20 Contract liabilities

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Contract liabilities	20.1	29,295,488	-
		29,295,488	-

20.1 Maturity Analysis

Contract liabilities	34,993,364	3,841,800
Less: Current portion	(5,697,876)	(3,841,800)
	29,295,488	-

- 20.2** This balance represents advance payments received from customers in excess of revenue recognized to date under long-term contracts, in accordance with IFRS 15 'Revenue from Contracts with Customers'

21 Long term loan – secured

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Demand finance facility	21.1	17,401,333	25,904,667
Less : current maturity		(10,000,000)	(10,000,000)
		7,401,333	15,904,667

21.1 Loan movement

Opening balance	25,904,667	-
Loan obtained during the year	-	30,000,000
Repayment during the year	(8,503,334)	(4,095,333)
Closing balance	17,401,333	25,904,667

- 21.2** This include a demand finance facility for purchase of vehicles. The total sanctioned limit of the facility is Rs. 30 million. The principal is repayable in 36 equal monthly instalments, while mark-up is charged at three-month KIBOR plus a spread of 1.75% per annum payable quarterly.

These facilities are secured against (i) charge over the immovable properties; and (ii) lien on Term Deposit Receipts (TDRs) of directors, sponsors and Company. The Company has complied with all covenants and conditions of the borrowing arrangements during the year.

22 Trade and other payables

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Trade and other creditors	264,646,087	232,485,501
Accrued liabilities	53,818,097	79,812,906
Withholding tax	36,837,851	34,386,252
Sales tax payable	27,585,973	40,022,684
Income tax payable	-	1,176,112
Workers' Welfare Fund payable	3,419,740	3,158,638
	386,307,748	391,042,093

23 Contract liabilities

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Contract liabilities – current portion	20.1	5,697,876	3,841,800
		5,697,876	3,841,800

24 Short term borrowing – secured

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Short term financing	24.1	18,833,969	-
Running finance facility	24.2 & 24.3	206,378,495	122,386,504
		225,212,464	122,386,504

24.1 The Company has availed a Short Term Financing Facility of PKR 75 million from Habib Metropolitan Bank Limited to facilitate supplier payments via cheques. The principal disbursed under each invoice drawdown is repayable within 120 days from the disbursement date. The facility carries markup at the rate of 3-month KIBOR plus 1.75% per annum, payable on a quarterly basis.

24.2 The Company has a current finance (hypothecation) facility of Rs. 70 million from Bank Alfalah Limited, obtained to meet working capital requirements. The facility carries mark-up at 3 month KIBOR plus 1.75% per annum, payable quarterly in arrears, and is repayable out of the Company's own cash flows.

The facility is secured against a first pari passu charge of Rs. 94 million over the present and future current assets of the Company with 25% margin, a mortgage over a residential property owned by the directors of the Company, and personal guarantees of the directors and the mortgagor.

24.3 The Company has a running finance facility of Rs. 150 million from Habib Metropolitan Bank Limited, obtained to meet the working capital requirements of the business. The facility carries mark-up at 3 month KIBOR plus 1.75% per annum, payable in arrears by the 7th day of the month following each period. It is repayable on demand or out of the Company's own sources, and is required to be cleaned up at least once during the year.

The facility is secured against an exclusive charge of Rs. 340 million over all present and future current assets of the Company with 25% margin registered with the SECP, a lien over term deposit receipts along with foreign currency deposits held in the name of a director, mortgages over immovable properties owned by directors and sponsors, and personal guarantees of all directors and mortgagors.

25 Accrued markup

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Running finance facility	6,462,252	4,553,877
Short term financing facility	582,109	-
Lease liabilities	521,150	-
Long term loan	208,268	1,762,851
	7,773,779	6,316,728

26 Contingencies and commitments

26.1 There are no contingencies and commitments other than disclosed in note no. 26.2 as at June 30, 2026. (2025: Nil).

26.2 Guarantees issued by the bank on behalf of the company are of Rs. 61.4 million. (2025: 60.5 million).

27 Revenue – net

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Local sales	2,224,704,113	1,851,895,406
Export sales	-	33,599,530
	2,224,704,113	1,885,494,936
Sales tax expense	(277,863,649)	(222,854,707)
	1,946,840,464	1,662,640,229

28 Cost of revenue

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Cost of material consumed	28.1	404,942,412	492,276,836
Salaries, wages and benefits	28.2	429,633,200	304,849,363
Cost of services		467,431,382	367,866,789
Other direct cost		90,547,409	79,349,417
Depreciation on operating fixed assets		12,693,043	6,893,461
		1,405,247,446	1,251,235,866

28.1 Cost of material consumed

Opening balance	154,195,682	50,382,496
Purchases charged during the year	417,782,569	596,090,022
Damaged stock written off	(145,799,130)	-
Closing balance	(21,236,709)	(154,195,682)
	404,942,412	492,276,836

28.2 Salaries, wages and benefits includes, in respect of gratuity expense, amounting to Rs. 32.26 million (2025: 14.75 million).

29 Selling and distribution expenses

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Marketing and promotion		11,051,418	14,798,993
Salaries, wages and benefits	29.1	66,881,385	53,157,150
Travelling and conveyance		7,060,634	-
Depreciation on operating fixed assets		1,395,619	1,058,884
		86,389,056	69,015,027

29.1 Salaries, wages and benefits includes, in respect of gratuity expense, amounting to Rs. 4.31 million (2025: 2.77 million).

30 Administrative expenses

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Salaries, wages and benefits	30.1	167,221,551	127,988,470
Travelling and conveyance		7,053,638	6,021,749
Vehicle running expenses		5,039,285	5,290,584
Communication		1,012,713	1,413,893
Printing and stationary		2,525,387	912,184
Rent, rate and taxes		24,120,271	17,292,210
Utilities		7,576,435	5,489,583
Repair and maintenance		4,325,356	1,382,644
Legal and professional charges		6,136,967	9,448,199
Licenses and subscriptions		13,707,640	3,344,899
Entertainment		4,738,966	3,758,919
Depreciation on operating fixed assets		3,624,731	1,653,816
Depreciation on ROUA		5,748,333	2,270,929
Auditors' remuneration	30.2	1,882,500	1,200,000
Miscellaneous		2,159,383	3,879,107
		256,873,155	191,347,186

30.1 Salaries, wages and benefits includes, directors remuneration as disclosed in note no. 42 and in respect of gratuity expense, amounting to Rs. 29.8 million (2025: 14.23 million).

30.2 Auditor's remuneration

Audit fee	1,000,000	1,000,000
Half year review and other certifications	682,500	-
COCG review fee	100,000	100,000
Reimbursable expenses	100,000	100,000
	1,882,500	1,200,000

31 Other operating expenses

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Exchange loss - net	4,995,707	899,321
Expected credit loss - Trade receivables	-	16,730,353
Expected credit loss - Contract assets	176,083	-
Bad debt written off	547,034	-
Workers' Welfare Fund	3,419,740	3,158,638
Damaged stock written off	145,799,130	-
	154,937,694	20,788,312

32 Other operating income

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Finance income	32.1	24,973,972	-
		24,973,972	-

32.1 The company has entered into long-term contract for the supply of goods, where customer payments are receivable in five equal annual instalments. In accordance with IFRS 15, the transaction price contains a significant financing component, and accordingly, finance income has been recognized during the year.

33 Other income

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Income from financial assets		
Profit on term deposit receipts	1,929,351	5,144,108
Income from non-financial assets		
Allowance for ECL - Trade receivables	4,985,106	-
Gain on disposal - net	136,735	52,369
Miscellaneous income	266,325	664,221
Income from insurance claim	80,000,000	-
	85,388,167	716,590
	87,317,518	5,860,698

34 Finance cost

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Bank charges	1,066,525	2,074,584
Markup on long term loan	2,855,454	1,762,851
Markup on short term financing facility	1,395,052	-
Markup on running finance facility	19,869,131	13,888,157
Markup on lease liabilities	2,062,604	1,858,757
	27,248,767	19,584,349

35 Taxation

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Current tax expense	100,196,121	76,686,525
Levies	(47,709,017)	(30,506,410)
Deferred tax income	(13,481,717)	(23,424,720)
	39,005,388	22,755,395

35.1 Reconciliation of levy and income tax under IAS-12

Current tax expense	100,196,121	76,686,525
Portion of current tax liability representing income tax as per IAS-12	(52,487,104)	(46,180,115)
Portion of current tax liability representing levy as per IFRIC 21/IAS 37	(47,709,017)	(30,506,410)
Difference	-	-

35.2 This includes tax on high earning persons under section 4C of Rs 1.75 million (2025: 1.53 million).

36 Cash generated from/(used in) operations

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Profit before levies and income tax	128,435,835	116,530,188
<i>Adjustment for non-cash charges and other items:</i>		
Depreciation - Operating fixed asset and ROUA	23,461,726	11,877,090
Provision for lease liabilities	11,794,771	-
Provision for Worker's Welfare Fund	3,419,740	3,158,638
Provision for Employee Benefit Obligation	66,363,323	31,752,477
Interest income on term deposit receipt	(1,929,351)	-
Provision for Expected Credit Loss - Contract assets	176,083	-
Provision/(reversal) of Expected Credit Loss - Trade receivables	(4,985,106)	16,730,353
Gain on disposal of fixed asset	(136,735)	(52,369)
Finance cost	27,248,767	19,584,349
Profit before working capital changes	253,849,053	199,580,726

Effect on cash flow due to working capital changes;

Increase/(decrease) in trade and other payables	(3,819,335)	(178,736,739)
Increase in contract liabilities	29,295,488	-
Increase in contract liabilities - current portion	1,856,076	-
Increase in long term contract assets	(111,136,823)	-
Increase in long term loan and advances	1,848,744	1,525,701
Decrease in term deposit receipt	-	24,400,000
(Increase)/decrease in trade receivables	171,154,745	(173,050,760)
(Increase)/decrease in stock in trade	132,958,973	(103,813,186)
Increase in contract assets - current portion	(59,620,103)	-
(Increase)/decrease in advances, deposits and prepayments	(8,778,757)	618,556
(Increase)/decrease in loan and advances	(293,947,056)	180,046,354
Cash generated from/(used in) operations	113,661,005	(49,429,348)

37 Shariah Disclosures Under Clause VII Of Part I Of Schedule IV Of The Companies Act 2017

Statement of Financial Position-Liability Side:

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Financing as per Islamic mode - Short term	N/A	N/A
Financing as per Islamic mode - Long term	N/A	N/A
Mark-up accrued on Islamic loan	N/A	N/A
Financing as per conventional mode - Short term	225,212,464	122,386,504
Financing as per conventional mode - Long term	17,401,333	25,904,667
Mark-up accrued on conventional loan	7,773,779	6,316,728
Lease Financing - as per conventional mode	1,163,414	5,068,849
Lease Financing - as per Islamic mode	N/A	N/A

Statement of Financial Position-Asset Side:

Short term investment in conventional bank	24,400,000	24,400,000
Accrued income on conventional investment	835,616	568,607
Shariah-compliant bank balances/deposits	43,653,427	32,087,639

Statement of Profit or Loss and Other Comprehensive Income:

Revenue earned from Shariah compliant business segment	1,946,840,464	1,662,640,229
Break-up of late payments or liquidated damages	N/A	N/A
Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah compliant associates	N/A	N/A

Source and detailed breakup of other income

Shariah compliant Income:

Gain on disposal of property, plant and equipment	136,735	52,369
Miscellaneous income	266,325	664,221
Finance income - conventional	24,973,972	Zero

Shariah non-compliant income:

Income on short term investment - conventional	1,929,351	4,575,501
Income on Insurance claims - conventional	80,000,000	Zero

Relationship with Shariah-compliant financial institutions including banks, takaful operators and their windows, etc.

Islamic banks

The company has not obtained any facility from Islamic bank.

Takaful operators

The company has no relationship with takaful operators.

38 Financial instruments**Financial assets**

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Long term advances and deposits	4,622,977	5,112,881
Trade receivables	296,529,457	462,699,096
Deposits and prepayments	52,665,482	41,242,962
Loan, advances and other receivables	232,740,264	90,928,947
Short term investments	24,400,000	24,400,000
Cash and bank balances	44,769,680	33,319,649
	655,727,859	657,703,535

Financial liabilities

Trade and other payables	318,464,185	312,298,407
Long term loan	17,401,333	25,904,667
Lease liabilities - net	9,930,261	5,068,849
Accrued markup	7,773,779	6,316,728
Short term borrowing - secured	225,212,464	122,386,504
	578,782,021	471,975,155

39 Reconciliation of movement of liabilities to cash flows arising from financing activities

	Short Term Borrowings	Long Term Borrowings	Lease Liabilities	Issuance of Shares	Loan from Director	Total
<i>Rupees</i>						
Balance as at July 01, 2025	122,386,504	25,904,667	5,068,849	367,575,960	-	520,935,980
Changes from financing cash flows;						
Repayment during the year	-	(8,503,334)	-	-	-	(8,503,334)
Loan from director	-	-	-	-	7,000,000	7,000,000
Short term financing - net	18,833,969	-	-	-	-	18,833,969
Rental repayment	-	-	(8,995,964)	-	-	(8,995,964)
Running finance - net	83,991,991	-	-	-	-	83,991,991
Net cash flow changes	102,825,960	(8,503,334)	(8,995,964)	-	7,000,000	92,326,662
Other changes	-	-	13,857,375	-	-	13,857,375
Balance as at June 30, 2026	225,212,464	17,401,333	9,930,260	367,575,960	7,000,000	627,120,018

	Short Term Borrowings	Long Term Borrowings	Lease Liabilities	Issuance of Shares	Loan from Director	Total
Rupees						
Balance as at July 01, 2024	24,229,377	-	8,349,581	330,815,960	-	363,394,918
Changes from financing cash flows;						
Disbursement during the year	-	30,000,000	-	36,760,000	-	66,760,000
Repayment during the year	-	(4,095,333)	-	-	-	(4,095,333)
Rental repayment	-	-	(3,280,732)	-	-	(3,280,732)
Running finance - net	98,157,127	-	-	-	-	98,157,127
Net changes	98,157,127	25,904,667	(3,280,732)	36,760,000	-	157,541,062
Balance as at June 30, 2025	122,386,504	25,904,667	5,068,849	367,575,960	-	520,935,980

40 Financial risk management

The Board of Directors retains overall responsibility for establishing and overseeing the Company's risk management framework. The executive management team is assigned responsibility for developing and monitoring the Company's risk management policies. This team meets regularly to assess operational risks, ensure regulatory compliance, and report key developments or policy changes to the Board of Directors.

Risk management systems are reviewed regularly by the executive management team to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

40.1 Credit risk

Credit risk is the risk that a customer or counterparty fails to meet its contractual obligations, resulting in a financial loss to the Company. The Company's exposure to credit risk primarily arises from:

- Trade debts from customers;
- Contract assets relating to revenue recognized but not yet billed;
- Loans, advances and deposits;
- Term deposit receipts placed with banks;
- Cash and bank balances.

The carrying amounts of financial assets represent the Company's maximum exposure to credit risk.

40.1.1 Risk management practices

The Company manages credit risk through the following practices:

- Customer Credit Ratings: New customers are evaluated for creditworthiness through background checks and credit evaluations.
- Diversification: Credit risk is diversified as the Company has a large number of customers across industries and geographical regions.
- Bank Counterparties: TDRs and bank balances are maintained only with reputable financial institutions having strong credit ratings.
- Monitoring: Outstanding balances are monitored regularly and collection efforts intensified on overdue balances.

40.1.2 Exposure to credit risk

The Company applies the IFRS 9 expected credit loss model on the financial assets mentioned below, are assessed under the simplified approach, recognizing lifetime ECL.

	2026	2025
Opening balance	16,730,353	-
Charge/(reversed) during the year	(4,809,024)	16,730,353
Closing balance	11,921,330	16,730,353

40.1.3 Expected credit losses

	2026	2025	2026		2025	
	Percentage	Percentage	Gross	Allowance	Gross	Allowance
			Rupees		Rupees	
Past due 0-60 days	3.44%	2.42%	121,764,349	4,187,584	389,624,733	9,419,970
Past due 61-120 days	7.23%	11.00%	19,583,929	1,416,877	17,504,859	1,925,627
Over 120 days	75.98%	7.45%	8,313,607	6,316,869	72,299,857	5,384,756
			149,661,885	11,921,330	479,429,449	16,730,353

40.2 Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of three types of risk: return and interest rate risk, currency risk and other price risk.

40.2.1 Return and interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Company's financial instruments will fluctuate due to changes in market interest rates. The Company is exposed to such risk mainly through its placements in term deposit receipts, short-term investments, and financing facilities obtained from banks, including lease liabilities and running finance facilities.

The Company manages its exposure to interest rate risk by:

- Maintaining a mix of fixed and variable rate financial instruments;
- Placing surplus funds with reputable banks offering competitive rates of return;
- Actively monitoring movements in market interest rates; and
- Aligning the maturity profile of interest-bearing assets and liabilities to reduce mismatches.

The Company does not use derivative financial instruments to hedge its exposure to interest rate risk. Risk management policies are reviewed on a regular basis to ensure that the exposure remains within acceptable limits.

Sensitivity analysis

At the reporting date, if the market interest rate had been 100 basis points (1%) higher or lower with all other variables held constant, the impact on the Company's profit before tax and equity would have been as follows:

Particulars	Increased by 100 bps (PKR)	Decreased by 100 bps (PKR)
Term deposits receipts (TDR)	244,000	(244,000)
Short term borrowings	(2,252,125)	2,252,125
Long term loan	(174,013)	174,013
Lease liabilities	(99,303)	99,303
Net impact on profit before tax	(2,281,441)	2,281,441

Management believes that the Company's exposure to interest rate risk is manageable in view of the size and nature of its financial assets and liabilities.

40.2.2 Currency risk

Currency risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in foreign exchange rates. The Company is exposed to currency risk primarily on trade receivables, trade payables, advance to suppliers and advance from customers denominated in currencies other than the functional currency (PKR).

The Company manages its currency risk through close monitoring of exchange rate movements, matching of foreign currency inflows and outflows where possible, and maintaining foreign currency balances at levels necessary to meet operational requirements.

The Company does not use derivative financial instruments to hedge its currency risk.

Sensitivity analysis

As at June 30, 2026, the Company had no outstanding assets or liabilities denominated in foreign currency. Accordingly, the Company was not exposed to currency risk at the reporting date, and a change in exchange rates at that date would have had no effect on the Company's profit before tax or equity. No sensitivity analysis has therefore been presented.

40.2.3 Other price risk

Other price risk is the risk that the fair value or future cash flows of the financial instruments will fluctuate because of changes in market prices. As at the reporting date, the company is not exposed to significant other price risk.

40.3 Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities when they fall due. The Company's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's principal sources of liquidity are cash and bank balances, surplus fund investments, collections from trade receivables, and financing facilities obtained from banks. The Company maintains sufficient cash and credit facilities to fund its operations and to meet its financial commitments as they become due. The Company also monitors the maturity profile of its financial liabilities to ensure adequate matching with the cash inflows.

Financial liabilities	Within one year	1 to 10 years	Total
<i>Rupees</i>			
Trade and other payables	386,307,748	-	386,307,748
Short term borrowing - secured	225,212,464	-	225,212,464
Long term loan	10,000,000	7,401,333	17,401,333
Accrued Mark-up	7,773,779	-	7,773,779
Deferred Liabilities	2,370,795	118,508,398	120,879,193
Lease liabilities	5,042,775	4,887,486	9,930,261
	636,707,561	130,797,217	767,504,778

40.4 Capital risk management

The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns to shareholders and benefits to other stakeholders, and to maintain a strong capital base to support the sustained development of its business.

The Company manages its capital structure and makes adjustments in light of changes in economic and business conditions. To maintain or adjust the capital structure, the Company may adjust dividend distributions, issue new shares, obtain financing from directors, or arrange new borrowing facilities. The Company also monitors the level of gearing, defined as the ratio of net debt to total capital (equity plus net debt).

The capital structure of the Company consists of equity, comprising issued, subscribed and paid-up share capital and unappropriated profit, and debt, comprising short-term borrowings, lease liabilities and long term loan, net of cash and bank balances.

Gearing ratio

The gearing ratio at the reporting date is as follows:

Particulars	2026	2025
Short term borrowings	225,212,464	122,386,504
Long term loan	17,401,333	25,904,667
Lease liabilities	1,163,414	5,068,849
Less: Cash and bank balances	(44,769,680)	(33,319,649)
Net debt	199,007,531	120,040,371
Equity	514,363,170	462,176,873
	713,370,701	582,217,243
Gearing ratio	28%	21%

Management continuously monitors gearing levels and maintains a balance between debt and equity in its capital structure. Management believes that the current capital structure is appropriate given the Company's size and operations.

41 Earnings per share - basic and diluted

Earnings per share is calculated by dividing the net profit for the year by weighted average number of shares outstanding during the year as follows:

	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Profit attributable to ordinary shareholders:	41,721,430	63,268,383
	<i>No. of shares</i>	
Weighted average number of ordinary shares outstanding during the year	36,757,596	33,694,263
Basic earnings per share (Rupees)	1.14	1.88

41.1 There is no diluted effective on earning per share of the company.

42 Remuneration to chief executive, directors and executives

The aggregate amount charged in the accounts for remuneration including all benefits to Chief Executive, Directors and Executives of the Company are as follows:

	2026			2025		
	Chief Executive	Executive Directors	Other Executives	Chief Executive	Executive Directors	Other Executives
	<i>Rupees</i>					
Remuneration	12,031,570	11,986,762	238,194,517	10,900,089	11,570,018	168,898,093
Perquisites:						
House Allowance	1,821,825	1,776,212	37,128,460	-	-	75,944,860
Utility Allowance	404,850	394,714	8,250,769	-	-	17,328,302
Fuel Allowance	-	-	3,688,191	-	-	10,855,327
Other Allowance	672,018	972,892	15,890,332	-	730,000	11,793,867
	14,930,263	15,130,579	303,152,269	10,900,089	12,300,018	284,820,449
Number of persons	1	2	100	1	2	112

42.1 The aggregate amount charged in the financial statements for meeting fee to 4 non-executive directors amounted to Rs. 0.6 million (2025: Nil).

42.2 The Chief Executive, one executive director and certain executives of the Company are also provided with Company maintained car.

43 Key Management Personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity. The salaries and other benefits of directors, who are also key management personnel, are disclosed in note 42 to the financial statements. The Company considers Chief Executive Officer, Directors and other executives mentioned below to be its key management personnel namely;

Name	Shares held	% of shareholding in the company
Mr. Jahangir Ahmad - Chairman	29,773,432	81.00%
Mr. Muhammad Nadeem - CEO	3,308,159	9.00%
Mr. Khalid Mahmood - COO	1	-
Ms. Fozia Qadir - HR	1	-
Mr. Zaheer Ahmad Khan - NED	1	-
Mr. Inam Ullah - Independent Director	1	-
Mr. Muhammad Iqbal - Independent Director	1	-
Mr. Muhammad Shaheer - CFO	-	-
Mr. Danial Khushnood - Company Secretary	-	-

44 Related party and related party transactions

The Company's related parties include its holding company, subsidiaries, associated undertakings, other group companies, directors, key management personnel, and post-employment benefit plans. The Company carries out transactions with these related parties in the normal course of business. Disclosures relating to key management personnel, directors' remuneration, and post-employment benefit plans are provided in Notes 43, 42, and 19, respectively. Details of other related parties and transactions with related parties during the year are as follows:

Name of the Related Party	Relation with Related Parties	Nature of Transactions	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
NETS International Communication LLC - UAE	Common directorship	Purchases	413,109,926	-
NETS International Communication LLC - USA	Common shareholding	-	-	-
NETS International Holdings LLC - UK	Key management control	-	-	-
NETS International Limited - KSA	Key management control	Sales	-	8,429,061
NETS International Limited - UK	Common directorship	Sales	-	18,962,500
NETS International incorporation - Canada	Key management control	-	-	-
Khalid Mahmood	Directorship	Loan from director	7,000,000	-
NETS International MMC - Azerbaijan	Key management control	-	-	-
Extravis (Private) Limited	Common directorship	Sale Purchase	824,850 20,880,251	- -
NETS International GmbH - Germany	Key management control	-	-	-

44.1 The details of outstanding balances with related parties are as follow:

Name of the Related Party	Relation with Related Parties	Nature of Transactions	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
NETS International Communication LLC - UAE	Common directorship	-	-	-
NETS International Communication LLC - USA	Common directorship	-	-	-
NETS International Holdings LLC - UK	Common directorship	-	-	-
NETS International Limited - KSA	Key management control	-	-	-
NETS International Limited - UK	Common directorship	-	-	-
NETS International incorporation - Canada	Key management control	-	-	-
Khalid Mahmood	Directorship	Loan from director	7,000,000	-
NETS International MMC - Azerbaijan	Key management control	-	-	-
Extravis (Private) Limited	Common directorship	Trade payable	1,031,712	-
NETS International GmbH - Germany	Key management control	-	-	-

45 Unutilized banking facilities

The Company maintains various financing facilities with Habib Metropolitan Bank Limited and Bank Alfalah Limited to meet its operational and working capital requirements. The utilized portions of these facilities are disclosed in Notes 21 and 24 to these financial statements.

As at the reporting date, the total sanctioned limits and available unutilized amounts under these arrangements are as follows:

Invoice Financing (IF) (90 days): Sanctioned limit of PKR 100 million, carrying markup at 3-month KIBOR + 1.75% per annum.

Letters of Credit (LC - Sight): Sanctioned limit of PKR 50 million, carrying commission at 0.15% per quarter.

All these facilities remained completely unutilized as of the reporting date.

These facilities are secured against: (i) an exclusive charge of Rs. 340 million and a first pari passu charge of Rs. 94 million over all present and future current assets of the Company, with 25% margin; (ii) a lien over term deposit receipts of the Company, directors and sponsors, together with foreign currency deposits held in the name of a director; (iii) mortgages over immovable properties owned by directors and sponsors; (iv) a charge over receivables with 10% margin against the invoice financing facility, and a 10% cash margin against letters of guarantee; and (v) personal guarantees of all directors and mortgagors.

46 Corresponding figures

Corresponding figures have been re-arranged and re-classified for the purpose of better presentation. However, there is no material reclassification to report.

47 Number of employees

	2026	2025
Total number of employees	316	267
Average number of employees	292	234

48 Date of authorization for issue

These financial statements were authorized for issue by the Board of Directors of the Company in their meeting held on October 05, 2026.

49 General

Figures have been rounded off to the nearest Rupee unless otherwise stated.



Chief Executive Officer



Chief Financial Officer



Director

Annual
Report
2026



NOTICE FOR ANNUAL GENERAL MEETING

NOTICE FOR ANNUAL GENERAL MEETING

Notice is hereby given that 4th Annual General Meeting of NETS International Communication Limited will be held on Wednesday, October 28, 2026, at 10:00 am, at Nine Tree Luxury Hotel & Suites, 32-C, Block C3, Gulberg III, Lahore, and through video conferencing, to transact the following businesses:

ORDINARY BUSINESS

- To receive, consider and adopt the Audited Financial Statements of the Company For the year ended June 30, 2026 together with the Auditors' and Directors' Report thereon.
- In accordance with Section 223(6) of the Companies Act, 2017 and SECP S.R.O. No. 389(I)/2023 dated March 21, 2023, the annual audited financial statements of the Company have been uploaded on the website of the Company which can be accessed using the following weblink and QR enabled code.

<https://nets-international.com/wp-content/uploads/2026/10/Annual-Audited-Accounts-2026.pdf>



- To re-appoint Auditors of the Company for the year ending on June 30, 2027 and to fix their remuneration. The Board of Directors have proposed re-appointment of M/s Abdul Khaliq & Co. (Chartered Accountants) as external auditors.
- To elect seven (7) Directors of the company as fixed by the board u/s 159(1) of the companies Act 2017, for a term of three years commencing from 28 October 2026. The names of the retiring directors are (1) Mr. Jahangir Ahmad, (2) Mr. Muhammad Nadeem, (3) Mr. Khalid Mahmood, (4) Ms. Fozia Qadir, (5) Mr. Zaheer Ahmad Khan, (6) Mr. Inam Ullah and (7) Mr. Muhammad Iqbal.
- To transact any other business with the permission of the Chair.

SPECIAL BUSINESS

- To approve and obtain further 1 year approval to do related party transaction on arm length basis.
- To consider, ratify and approve the transactions carried out with related parties for the year ended June 30, 2026, and to pass the following Special Resolution(s) with or without modification(s):

RESOLVED THAT the transactions carried out by the Company with all the related parties during the year ended June 30, 2026, as disclosed in the Financial Statements for the year ended June 30, 2026, be and are hereby ratified and approved.

RESOLVED THAT, in case a hard copy of Audited Financial Statements and/ or notice of AGM of the Company are desired by any member, a standardized request for the same will be made.

FURTHER RESOLVED THAT the Chief Executive Officer (CEO) and Company Secretary be and are hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution.

BY ORDER OF THE BOARD

Lahore,
Dated: October 6, 2026


DANIAL KHUSHNOOD
Company Secretary

NOTES

The share transfer books of the Company will be closed from October 20, 2026 to October 28, 2026 (both days inclusive). Transfer requests received at the Office of the Share Registrar of the Company, M/s Digital Custodian Company Limited Pardesi House, Old Queens Road, Karachi at the close of business on October 19, 2026 will be treated in time for the purpose of attendance of AGM and as applicable.

Appointment of Proxies:

Members entitled to attend and vote at the AGM may appoint another member as his/her Proxy to attend, speak and vote at the AGM on his/her behalf.

The instrument appointing Proxy and the power of attorney or other authority under which it is signed or a notarized/attested copy of power of attorney must be deposited at the Registered Office of the Company, Office No. 3, Level 8, Arfa Software Technology Park, 346-B, Ferozepur Road, Lahore, not later than 48 hours before the time of the AGM. A member cannot appoint more than one proxy. Form of Proxy is being mailed to shareholders.

Shareholders interested in attending the AGM through online facility are hereby requested to get themselves registered with the Company Secretary not later than 48 hours before the time of the AGM (i.e. by October 26, 2026, 10:00 am) with the subject "Registration for the NICL AGM" through an email shareholder.pk@nets-international.com along with a valid scanned copy of their CNIC.

Shareholders are advised to provide the following particulars,

Name of the member CNIC No

CDC Account No./Folio No. Cell Number

Email Address No. of shares

The details of the electronic facility (video-link and the log in credentials) will be sent to the interested shareholders, at their provided email addresses. The login facility will be opened at 9:30 am, thirty minutes before the commencement of AGM, enabling the participants to join the meeting after the identification and verification process, which will start at 10:00 am sharp.

The shareholders may submit their respective questions/comments/suggestions along with their Name and Folio Number on the email address, provided above; ahead of or during the AGM.

Change of Address:

Members are requested to promptly notify any change in their registered address or other particulars. Members holding shares in physical form are requested to notify the Company's Share Registrar, M/s Digital Custodian Company Limited, Pardesi House, Old Queens Road, Karachi. Members holding shares in book-entry form are requested to ensure that their address and other particulars are updated with their respective Participant/Broker or CDC Investor Account Services (CDC IAS), as applicable.

CDC Account Holders

CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular No. 1 of 2000 dated January 26, 2000, issued by the Securities and Exchange Commission of Pakistan.

For Attending the AGM:

1. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her Original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
2. In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
3. For Appointing Proxies:
4. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the CDC Regulations, shall submit the Proxy form as per the above requirement.
5. The Proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the Form.
6. Attested copies of CNIC or the passport of the beneficial owners and the Proxy shall be furnished with the Proxy form.
7. The Proxy shall produce his/her original CNIC or original passport at the time of the AGM.
8. In case of a corporate entity, the Board of Directors' Resolution /Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the Proxy Form to the Company.

Individual members who have not yet submitted photocopy of their valid CNIC to the Company/ Share Registrar, are once again requested to send their CNIC (copy) at the earliest directly to the Company's Share Registrar, M/s Digital Custodian Company Limited - Pardesi House, Old Queens Road, Karachi. Corporate entities are requested to provide their National Tax Number (NTN). Please also give Folio Number with the copy of CNIC/NTN details. Reference is also made to the Securities and Exchange Commission of Pakistan (SECP) Notifications S.R.O. 779(I)/2011 dated August 18, 2011 and S.R.O. 831(I)/2012 dated July 05, 2012, which require that dividend warrants shall bear the CNIC number of the registered member or the authorized person, except in the case of minor(s) and corporate members. In case of non-receipt of a copy of a valid CNIC, the Company will not be able to transmit dividends to such shareholders, in order to comply with the said SROs of the SECP.

Availability and Transmission of Annual Audited Financial Statements:

In accordance with the provision of Section 223 of the Companies Act, 2017, the audited financial statements of the Company For the year ended June 30, 2026 are available on the Company's website www.nets-international.com

The Annual Report shall be circulated via email to those shareholders whose email addresses are present in the records/database of the Share Registrar.

Any shareholder requiring a printed copy of the Annual Audited Financial Statements shall be provided with a copy free of cost within seven working days of receipt of such request.

Section 72 (2) of the Companies Act, 2017, provides that every existing company shall be required to replace its physical shares with book-entry form, in a manner as may be specified and from the date notified by the SECP, within a period not exceeding four (4) years of the date of the promulgation of the Act. Further, SECP vide its letter dated 26 March 2022 has directed listed companies to pursue their shareholders holding securities in physical form to convert the same in the book-entry form. To ensure compliance with the aforementioned provision and to benefit by holding securities in book-entry form, including safe custody, all shareholders holding physical shareholdings are again encouraged to open CDC sub-account or Investor account and convert their shares into book-entry form, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange.

Postal Ballot and E-Voting:

The members are hereby notified that pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143-145 of the Companies Act, 2017 and SRO 2192(1)/2022 dated 5th December 2022, members will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business(es) in its forthcoming Annual General Meeting to be held on October 28, 2026, at 10:00 AM., in accordance with the conditions specified in the said regulations

For the convenience of the members, the ballot paper is annexed to this notice and is also available for download on the Company's website www.nets-international.com

A. Procedure for E-Voting:

- Details of the e-voting facility will be shared through an email with those members of the Company who have their valid CNIC numbers, cell numbers and email addresses available in the register of members of the Company by the close of business on October 19, 2026.
- The web address and login details will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of the e-voting service provider.
- Identity of the members intending to cast their vote through e-voting shall be authenticated through electronic signature or authentication for login.
- E-voting lines will start from October 24, 2026 at 9:00 am and shall close on October 27, 2026 at 5:00 pm. Members may cast their votes at any time during this period. Once a vote on a resolution is cast by a member, he/she shall not be allowed to change it subsequently.

B. Procedure for Voting through Postal Ballot:

- Members shall ensure that the duly filled and signed ballot paper, along with a copy of their Computerized National Identity Card (CNIC), reaches the Chairman of the meeting at the Company's registered office, Office No. 3, Level 8, Arfa Software Technology Park, 346-B, Ferozepur Road, Lahore, or by email at shareholder.pk@nets-international.com, by 5:00 pm on October 27, 2026. The signature on the ballot paper shall match the signature on the CNIC.

Appointment of Scrutinizer:

In accordance with regulation 11 of the Companies (Postal Ballot) Regulations, 2018 (the "Regulations"), the Board of Directors of the Company has appointed M/s Abdul Khaliq & Co. (Chartered Accountants), a QCR rated audit firm, to act as scrutinizer of the Company for the special business to be transacted at the meeting and to undertake the other responsibilities defined in Regulation 11A of the Regulations.

Intimation of No Gift Distribution:

The SECP, vide Circular No. 2 of 2018 dated February 9, 2018 and S.R.O. 452(1)/2025 dated March 17, 2025, has strictly prohibited companies from offering or distributing gifts, incentives or any similar benefits (including but not limited to tokens, coupons, meals or takeaway packages) to members at or in connection with general meetings. In accordance with Section 185 of the Companies Act, 2017, any non-compliance with these directives constitutes a punishable offence. Members are hereby informed that no gifts will be distributed at the meeting.

Election of Directors:

For Election of Directors, any person who seeks to contest the Election shall, whether he/she is a retiring director or otherwise, send his/her nomination for Election, duly signed by the Member or Members making the nomination or by their duly authorized representative, to the Company at its Registered Office, NETS International Communication Limited, Office No. 3, Level 8, Arfa Software Technology Park, Ferozepur Road, Lahore, Pakistan, which should be received not less than fourteen (14) clear days before the date of the Meeting in terms of Section 159(3) of the Companies Act, 2017.

Candidates for Directorship:

Every nomination of a candidate for Election must be accompanied with the following documents:

- Consent of the Candidate to act as Director in Form 9 (earlier Form 28 and 29), duly completed and signed by the Candidate, as required by the Companies Act 2017;
- Declaration of the Candidate for being compliant with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the eligibility criteria as set out in the Companies Act 2017 to act as Director of a Listed Company;
- Confirmation of the Candidate that he/she will, if elected, not be serving as Director in more than seven listed companies simultaneously, provided that his/her limit shall not include the directorship in listed subsidiary;
- A detailed Profile of the Candidate along with a copy of valid CNIC, Folio or CDC Account Number, Contact details and Address; and
- In case of an Independent Director, a declaration of the candidate as per the Listed Companies (Code of Corporate Governance) Regulations, 2019.

Potential candidates may contact the Company Secretary at www.nets-international.com for any queries or assistance on the above. The final list of contesting directors will be circulated not later than seven days before the date of the said Meeting.

Statement of Material Facts under Section 166(3) of the Companies Act, 2017:

The Term of Office of the Retiring Directors will expire on October 28, 2026 and the Board of Directors of NETS International Communication Limited ("the Company") will be re-constituted for the next term of three years by electing seven (7) directors in Annual General Meeting to be held on October 28, 2026. Section 166(3) of the Companies Act 2017 provides that a statement of material facts is annexed to the Notice of the General Meeting called for the purpose of Election of Directors which shall indicate the justification for choosing the appointee for appointment as Independent Director. Pursuant to the above-mentioned provision, Independent Directors will be elected through the process of election of directors as laid down under Section 159 of the Companies Act, 2017. The Company will ensure that the Independent Directors to be elected meet the criteria set out for independence under Section 166 of the Companies Act, 2017 and regulations issued thereunder and their names are listed on the data bank of Independent Directors maintained by Pakistan Institute of Corporate Governance. The Company while selecting Independent Directors shall assess respective competencies, diversity, skill, knowledge and experience of the Candidate. The Candidates are requested to read the relevant provisions/requirements relating to the Appointment/Election of Directors, as mentioned in the Companies Act, 2017 and the Listed Companies (Code of Corporate Governance) Regulations, 2019 and ensure compliance with the same in letter and spirit.

سال

بذریعہ ہذا اطلاع دی جاتی ہے کہ نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ کا چوتھا سالانہ اجلاس عام بروز بدھ، 28 اکتوبر 2026 کو صبح لاہور میں اور ویڈیو کانفرنسنگ کے ذریعے منعقد ہوگا، جس، III گلیبرگ، C3 بلاک، C-10:00 بجے، نائن ٹری لکڑی ہوٹل اینڈ سوئٹس، 32 میں درج ذیل امور انجام دے جائیں گے

عام کارروائی

- کمپنی کے 30 جون 2026 کو ختم ہونے والے سال کے آڈٹ شدہ مالیاتی گوشوارے، بمعہ آڈیٹرز اور ڈائریکٹرز کی رپورٹ، وصول کرنا، ان پر غور کرنا اور منظوری دینا۔

مورخہ 21 مارچ 2023 کے مطابق، کمپنی 2023/ (ا)۔ کمپنیز ایکٹ 2017 کی دفعہ 223(6) اور ایس ای سی پی کے ایس آر او نمبر 2389 کوڈ کے ذریعے QR کے سالانہ آڈٹ شدہ مالیاتی گوشوارے کمپنی کی ویب سائٹ پر اپ لوڈ کر دیے گئے ہیں، جن تک درج ذیل ویب لنک سے رسائی حاصل کی جا سکتی ہے۔

<https://nets-international.com/wp-content/uploads/2026/10/Annual-Audited-Accounts-2026.pdf>



۔ 30 جون 2027 کو ختم ہونے والے سال کے لیے کمپنی کے آڈیٹرز کی دوبارہ تقرری اور ان کے مشاہرے کا تعین کرنا۔ بورڈ آف ڈائریکٹرز نے میسرز عبدالخالق اینڈ کمپنی (چارٹرڈ اکاؤنٹنٹس) کی بطور بیرونی آڈیٹرز دوبارہ تقرری کی تجویز دی ہے۔

۔ کمپنیز ایکٹ 2017 کی دفعہ 159(1) کے تحت بورڈ کی مقرر کردہ تعداد کے مطابق کمپنی کے سات (7) ڈائریکٹرز کا انتخاب کرنا، جن کی مدت 28 اکتوبر 2026 سے تین سال ہوگی۔ ریٹائر ہونے والے ڈائریکٹرز کے نام یہ ہیں: (1) جناب جہانگیر احمد، (2) جناب محمد ندیم، (3) جناب خالد محمود، (4) محترمہ فوزیہ قادر، (5) جناب ظہیر احمد خان، (6) جناب انعام اللہ اور (7) جناب محمد اقبال۔

۔ چیئرمین کی اجازت سے کوئی بھی دیگر امر انجام دینا۔

خصوصی کارروائی

- متعلقہ فریقین کے ساتھ آزادانہ بنیادوں (آرمز لینتھ) پر لین دین کے لیے مزید ایک سال کی منظوری حاصل کرنا۔

- 30 جون 2026 کو ختم ہونے والے سال کے دوران متعلقہ فریقین کے ساتھ کیے گئے لین دین پر غور کرنا، ان کی توثیق اور منظوری دینا، اور درج ذیل خصوصی قرارداد(وں) کو ترمیم کے ساتھ یا بغیر ترمیم منظور کرنا

قرار پایا کہ کمپنی کی جانب سے 30 جون 2026 کو ختم ہونے والے سال کے دوران تمام متعلقہ فریقین کے ساتھ کیے گئے لین دین، جیسا "کہ 30 جون 2026 کو ختم ہونے والے سال کے مالیاتی گوشواروں میں ظاہر کیے گئے ہیں، بذریعہ هذا توثیق اور منظور کیے جاتے ہیں۔

قرار پایا کہ اگر کوئی رکن آڈٹ شدہ مالیاتی گوشواروں اور/یا سالانہ اجلاس عام کے نوٹس کی طبع شدہ نقل کا خواہاں ہو تو اس کے لیے "معیاری درخواست دی جائے گی۔

مزید قرار پایا کہ چیف ایگزیکٹو آفیسر (سی ای او) اور کمپنی سیکرٹری کو بذریعہ هذا اختیار دیا جاتا ہے کہ وہ مذکورہ بالا قرارداد کی روح "اور منشا کو نافذ کرنے کے لیے تمام ضروری امور، اقدامات اور کارروائیاں انجام دیں۔

بحکم بورڈ

David

دانیال خوشنود
کمیٹی سیکرٹری

لاہور
بتاریخ: 6 اکتوبر 2026

نوٹس (ہدایات)

- کمپنی کی شیئر ٹرانسفر بکس 20 اکتوبر 2026 سے 28 اکتوبر 2026 تک (دونوں دن شامل) بند رہیں گی۔ کمپنی کے شیئر رجسٹرار میسرز ڈیجیٹل کسٹوڈین کمپنی لمیٹڈ، پردیسی ہاؤس، اولڈ کوئنز روڈ، کراچی کے دفتر میں 19 اکتوبر 2026 کو کاروبار کے اختتام تک موصول ہونے والی منتقلی کی درخواستیں سالانہ اجلاس عام میں شرکت کے لیے بروقت تصور کی جائیں گی۔

پراکسی کی تقرری

اجلاس میں شرکت اور ووٹ دینے کے حقدار ارکان اپنی جگہ کسی دوسرے رکن کو پراکسی مقرر کر سکتے ہیں جو اجلاس میں شرکت، اظہار خیال اور ووٹ دے سکے۔

پراکسی مقرر کرنے کی دستاویز اور وہ مختارنامہ یا اختیار جس کے تحت اس پر دستخط کیے گئے ہوں، یا مختارنامے کی تصدیق شدہ • نقل، اجلاس کے مقررہ وقت سے کم از کم 48 گھنٹے قبل کمپنی کے رجسٹرڈ آفس، آفس نمبر 3، لیول 8، عارفہ سافٹ ویئر ٹیکنالوجی پارک، فیروزپور روڈ، لاہور میں جمع کرانا لازم ہے۔ کوئی رکن ایک سے زیادہ پراکسی مقرر نہیں کر سکتا۔ پراکسی فارم شیئر ہولڈرز کو B-346 ارسال کیا جا رہا ہے۔

- وہ شیئر ہولڈرز جو آن لائن سہولت کے ذریعے اجلاس میں شرکت کے خواہاں ہوں، ان سے درخواست ہے کہ اجلاس کے مقررہ وقت سے کم Registration for "از کم 48 گھنٹے قبل (یعنی 26 اکتوبر 2026 صبح 10:00 بجے تک) اپنے شناختی کارڈ کی اسکین شدہ نقل کے ہمراہ پر کمپنی سیکرٹری کے پاس اپنا اندراج کرائیں۔ shareholder.pk@nets-international.com کے عنوان سے ای میل "the NICL AGM" شیئر ہولڈرز درج ذیل تفصیلات فراہم کریں:

رکن کا نام

شناختی کارڈ نمبر

سی ڈی سی اکاؤنٹ / فولیو نمبر

موبائل نمبر

ای میل ایڈریس

حصص کی تعداد

الیکٹرانک سہولت کی تفصیلات (ویڈیو لنک اور لاگ ان تفصیلات) دلچسپی رکھنے والے شیئر ہولڈرز کو ان کے فراہم کردہ ای میل پتوں پر ارسال کی جائیں گی۔ لاگ ان کی سہولت اجلاس سے تیس منٹ قبل، یعنی صبح 9:30 بجے کھول دی جائے گی تاکہ شرکاء شناخت اور تصدیق کے بعد اجلاس میں شامل ہو سکیں۔ اجلاس ٹھیک صبح 10:00 بجے شروع ہوگا۔ شیئر ہولڈرز اپنے سوالات، آراء یا تجاویز اپنے نام اور فولیو نمبر کے ساتھ مذکورہ بالا ای میل پتے پر اجلاس سے قبل یا اجلاس کے دوران بھیج سکتے ہیں۔

پتے کی تبدیلی

- ارکان سے درخواست ہے کہ اپنے رجسٹرڈ پتے یا دیگر کوائف میں کسی تبدیلی کی اطلاع فوری طور پر دیں۔ طبعی (فزیکل) صورت میں حصص رکھنے والے ارکان کمپنی کے شیئر رجسٹرار میسرز ڈیجیٹل کسٹوڈین کمپنی لمیٹڈ، پردیسی ہاؤس، اولڈ کوئنز روڈ، کراچی کو مطلع (CDC IAS) کریں۔ بک انٹری صورت میں حصص رکھنے والے ارکان اپنے متعلقہ پارٹیسپینٹ/بروکر یا سی ڈی سی انویسٹر اکاؤنٹ سروسز کے پاس اپنے کوائف کی تجدید یقینی بنائیں۔

- سی ڈی سی اکاؤنٹ ہولڈرز سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے سرکلر نمبر 1 مورخہ 26 جنوری 2000 میں دی گئی 5 درج ذیل ہدایات پر بھی عمل کریں گے۔ الف۔ اجلاس میں شرکت کے لیے

انفرادی حیثیت میں، اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر اور/یا وہ شخص جس کی سیکورٹیز گروپ اکاؤنٹ میں ہوں اور جن کے کوائف • سی ڈی سی ریگولیشنز کے مطابق اپ لوڈ ہوں، اجلاس میں شرکت کے وقت اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا اصل پاسپورٹ دکھا کر اپنی شناخت کی تصدیق کرے گا۔

کارپوریٹ ادارے کی صورت میں، نامزد شخص کے نمونہ دستخط کے ساتھ بورڈ آف ڈائریکٹرز کی قرارداد/مختارنامہ اجلاس کے وقت پیش • کیا جائے گا (اگر پہلے فراہم نہ کیا گیا ہو)۔

ب۔ پراکسی مقرر کرنے کے لیے

- انفرادی حیثیت میں، اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر اور/یا وہ شخص جس کی سیکورٹیز گروپ اکاؤنٹ میں ہوں، مذکورہ بالا تقاضے کے مطابق پراکسی فارم جمع کرائے گا۔
- پراکسی فارم پر دو گواہوں کے دستخط ہوں گے جن کے نام، پتے اور شناختی کارڈ نمبر فارم پر درج ہوں گے۔
- پراکسی فارم کے ہمراہ اصل مالکان اور پراکسی کے شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول منسلک کی جائیں گی۔
- پراکسی اجلاس کے وقت اپنا اصل شناختی کارڈ یا اصل پاسپورٹ پیش کرے گا۔
- کارپوریٹ ادارے کی صورت میں، نمونہ دستخط کے ساتھ بورڈ آف ڈائریکٹرز کی قرارداد/مختارنامہ پراکسی فارم کے ہمراہ کمپنی کو جمع کرایا جائے گا (اگر پہلے فراہم نہ کیا گیا ہو)۔
- وہ انفرادی ارکان جنہوں نے تاحال اپنے مؤثر شناختی کارڈ کی نقل کمپنی/شیئر رجسٹرار کو جمع نہیں کرائی، ان سے دوبارہ درخواست ہے کہ وہ اپنے شناختی کارڈ کی نقل جلد از جلد براہ راست کمپنی کے شیئر رجسٹرار میسرز ڈیجیٹل کسٹوڈین کمپنی لمیٹڈ، پردیسی ہاؤس، اولڈ کوئنز روڈ، کراچی کو ارسال کریں۔ کارپوریٹ اداروں سے درخواست ہے کہ اپنا نیشنل ٹیکس نمبر (این ٹی این) فراہم کریں۔ شناختی کارڈ/این مورخہ 18 اگست 2011/2011 (ا) کی نقل کے ساتھ فولیو نمبر بھی تحریر کریں۔ اس ضمن میں ایس ای سی پی کے ایس آر او 779 مورخہ 5 جولائی 2012 کا حوالہ دیا جاتا ہے، جن کے تحت ڈیویڈنڈ وارنٹس پر رجسٹرڈ رکن یا مجاز شخص 2012/2012 (ا) اور ایس آر او 831 کا شناختی کارڈ نمبر درج ہونا لازم ہے، سوائے نابالغان اور کارپوریٹ ارکان کے۔ مؤثر شناختی کارڈ کی نقل موصول نہ ہونے کی صورت میں کمپنی مذکورہ ایس آر او کی تعمیل میں ایسے شیئر ہولڈرز کو ڈیویڈنڈ منتقل نہیں کر سکے گی۔

سالانہ آڈٹ شدہ مالیاتی گوشواروں کی دستیابی اور ترسیل

- کمپنیز ایکٹ 2017 کی دفعہ 223 کے مطابق، کمپنی کے 30 جون 2026 کو ختم ہونے والے سال کے آڈٹ شدہ مالیاتی گوشوارے کمپنی پر دستیاب ہیں۔ www.nets-international.com کی ویب سائٹ سالانہ رپورٹ ان شیئر ہولڈرز کو ای میل کے ذریعے بھیجی جائے گی جن کے ای میل پتے شیئر رجسٹرار کے ریکارڈ میں موجود ہیں۔
- کوئی بھی شیئر ہولڈر جو سالانہ آڈٹ شدہ مالیاتی گوشواروں کی طبع شدہ نقل کا خواہاں ہو، اسے درخواست کی وصولی کے ساتھ کاروباری دنوں کے اندر مفت نقل فراہم کی جائے گی۔
- کمپنیز ایکٹ 2017 کی دفعہ 272(2) کے تحت ہر موجودہ کمپنی کو اپنے طبعی حصص، ایس ای سی پی کی مقررہ تاریخ سے اور مقررہ طریقہ کار کے مطابق، ایکٹ کے نفاذ کے چار (4) سال کے اندر بک انٹری صورت میں تبدیل کرنا لازم ہے۔ مزید برآں، ایس ای سی پی نے اپنے مکتوب مورخہ 26 مارچ 2022 کے ذریعے لسٹڈ کمپنیوں کو ہدایت کی ہے کہ وہ طبعی صورت میں حصص رکھنے والے شیئر ہولڈرز کو بک انٹری صورت میں منتقلی پر آمادہ کریں۔ مذکورہ شق کی تعمیل اور محفوظ تحویل سمیت بک انٹری کے فوائد کے حصول کے لیے تمام طبعی حصص رکھنے والے شیئر ہولڈرز کو ترغیب دی جاتی ہے کہ وہ سی ڈی سی سب اکاؤنٹ یا انویسٹر اکاؤنٹ کھلوا کر اپنے حصص بک انٹری صورت میں تبدیل کرا لیں، کیونکہ پاکستان اسٹاک ایکسچینج کے موجودہ ضوابط کے تحت طبعی حصص کی تجارت کی اجازت نہیں۔

پوسٹل بیلٹ اور ای ووٹنگ

- ارکان کو مطلع کیا جاتا ہے کہ کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 بمع کمپنیز ایکٹ 2017 کی دفعات 143 تا 145 اور ایس آر او 2022/2017(1) مورخہ 5 دسمبر 2022 کے تحت، ارکان کو 28 اکتوبر 2026 کو صبح 10:00 بجے منعقد ہونے والے سالانہ اجلاس عام میں خصوصی کارروائی کے لیے الیکٹرانک ووٹنگ یا بذریعہ ڈاک ووٹ دینے کا حق حاصل ہوگا، جو مذکورہ ضوابط میں درج شرائط کے مطابق ہوگا۔
- سے بھی www.nets-international.com ارکان کی سہولت کے لیے بیلٹ پیپر اس نوٹس کے ساتھ منسلک ہے اور کمپنی کی ویب سائٹ ڈاؤن لوڈ کیا جا سکتا ہے۔

الف۔ ای ووٹنگ کا طریقہ کار

- ای ووٹنگ کی سہولت کی تفصیلات ان ارکان کو ای میل کے ذریعے بھیجی جائیں گی جن کے مؤثر شناختی کارڈ نمبر، موبائل نمبر اور ای میل پتے 19 اکتوبر 2026 کو کاروبار کے اختتام تک کمپنی کے رجسٹر آف ممبرز میں موجود ہوں گے۔
- ویب ایڈریس اور لاگ ان تفصیلات ارکان کو ای میل کے ذریعے فراہم کی جائیں گی، جبکہ سیکورٹی کوڈ ای ووٹنگ سروس فراہم کنندہ کے پورٹل سے ایس ایم ایس کے ذریعے بھیجے جائیں گے۔
- ای ووٹنگ کے ذریعے ووٹ دینے کے خواہشمند ارکان کی شناخت الیکٹرانک دستخط یا لاگ ان تصدیق کے ذریعے کی جائے گی۔
- ای ووٹنگ لائنیں 24 اکتوبر 2026 کو صبح 9:00 بجے کھلیں گی اور 27 اکتوبر 2026 کو شام 5:00 بجے بند ہو جائیں گی۔ ارکان اس مدت کے دوران کسی بھی وقت ووٹ دے سکتے ہیں۔ ایک بار ووٹ دینے کے بعد اس میں تبدیلی کی اجازت نہیں ہوگی۔

ب۔ پوسٹل بیلٹ کے ذریعے ووٹنگ کا طریقہ کار

- ارکان یقینی بنائیں کہ مکمل پُر شدہ اور دستخط شدہ بیلٹ پیپر، اپنے کمپیوٹرائزڈ قومی شناختی کارڈ کی نقل کے ہمراہ، 27 اکتوبر 2026 B، شام 5:00 بجے تک اجلاس کے چیئرمین کو کمپنی کے رجسٹرڈ آفس، آفس نمبر 3، لیول 8، عارفہ سافٹ ویئر ٹیکنالوجی پارک، 346 پر موصول ہو جائے۔ بیلٹ پیپر پر دستخط شناختی shareholder.pk@nets-international.com فیروزپور روڈ، لاہور پر یا ای میل کارڈ کے دستخط سے مطابقت رکھتے ہوں۔

اسکروٹینائزر کی تقرری

کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 کے ریگولیشن 11 کے مطابق، کمپنی کے بورڈ آف ڈائریکٹرز نے اجلاس میں انجام دی جانے والی خصوصی کارروائی کے لیے میسرز عبدالخالق اینڈ کمپنی (چارٹرڈ اکاؤنٹنٹس)، جو کیو سی آر ریٹریڈ آڈٹ فرم ہے، کو بطور اسکروٹینائزر میں بیان کردہ دیگر ذمہ داریاں بھی ادا کرے گی۔ A مقرر کیا ہے، جو ریگولیشن 11

تخائف کی عدم تقسیم کی اطلاع

مورخہ 17 مارچ 2025 کے ذریعے 2025/11 ایس ای سی پی نے اپنے سرکلر نمبر 2 آف 2018 مورخہ 9 فروری 2018 اور ایس آر او 452 کمپنیوں پر سختی سے پابندی عائد کی ہے کہ وہ عمومی اجلاسوں کے موقع پر ارکان کو تخائف، مراعات یا اس نوعیت کے دیگر فوائد (بشمول ٹوکن، کوپن، کھانا یا ٹیک اوے پیکجز) پیش یا تقسیم نہ کریں۔ کمپنیز ایکٹ 2017 کی دفعہ 185 کے مطابق ان ہدایات کی خلاف ورزی قابل سزا جرم ہے۔ ارکان کو مطلع کیا جاتا ہے کہ اجلاس میں کوئی تخائف تقسیم نہیں کیے جائیں گے۔

ڈائریکٹرز کا انتخاب:

ڈائریکٹرز کے انتخاب کے لیے، جو شخص بھی انتخاب میں حصہ لینا چاہے، خواہ وہ ریٹائر ہونے والا ڈائریکٹر ہو یا کوئی اور، وہ اپنی نامزدگی، جس پر نامزدگی کرنے والے رکن یا ارکان یا ان کے مجاز نمائندے کے دستخط ہوں، کمپنی کے رجسٹرڈ آفس، نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ، آفس نمبر 3، لیول 8، عارفہ سافٹ ویئر ٹیکنالوجی پارک، فیروزپور روڈ، لاہور، پاکستان کو ارسال کرے۔ کمپنیز ایکٹ 2017 کی دفعہ 159 (3) کے مطابق یہ نامزدگی اجلاس کی تاریخ سے کم از کم چودہ (14) صاف دن قبل موصول ہو جانی چاہیے۔

ڈائریکٹر شپ کے امیدوار:

انتخاب کے لیے ہر امیدوار کی نامزدگی کے ہمراہ درج ذیل دستاویزات لازماً منسلک کی جائیں:

- کمپنیز ایکٹ 2017 کے تقاضے کے مطابق امیدوار کی بطور ڈائریکٹر کام کرنے کی رضامندی فارم 9 (سابقہ فارم 28 اور 29) میں، جو مکمل پُر شدہ اور امیدوار کے دستخط شدہ ہو؛
- امیدوار کی جانب سے اس امر کا اعلامیہ کہ وہ لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019 کے تقاضوں اور کمپنیز ایکٹ 2017 میں درج اہلیت کے معیار پر پورا اترتا ہے اور لسٹڈ کمپنی کے ڈائریکٹر کے طور پر کام کرنے کا اہل ہے؛
- امیدوار کی جانب سے تصدیق کہ منتخب ہونے کی صورت میں وہ بیک وقت سات سے زائد لسٹڈ کمپنیوں میں بطور ڈائریکٹر خدمات انجام نہیں دے گا، بشرطیکہ اس حد میں لسٹڈ ذیلی کمپنی کی ڈائریکٹر شپ شامل نہ ہوگی؛
- امیدوار کا تفصیلی پروفائل، بمعہ مؤثر شناختی کارڈ کی نقل، فولیو یا سی ڈی سی اکاؤنٹ نمبر، رابطہ تفصیلات اور پتہ؛ اور
- آزاد ڈائریکٹر کی صورت میں، لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019 کے مطابق امیدوار کا اعلامیہ۔

ممکنہ امیدوار مذکورہ بالا امور سے متعلق کسی بھی استفسار یا معاونت کے لیے کمپنی سیکرٹری سے shareholder.pk@nets-international.com کے ذریعے رابطہ کر سکتے ہیں۔ انتخاب میں حصہ لینے والے ڈائریکٹرز کی حتمی فہرست مذکورہ اجلاس کی تاریخ سے کم از کم سات دن قبل جاری کر دی جائے گی۔

کمپنیز ایکٹ 2017 کی دفعہ 166 (3) کے تحت اہم حقائق کا بیان:

ریٹائر ہونے والے ڈائریکٹرز کی مدت عہدہ 28 اکتوبر 2026 کو ختم ہو جائے گی، اور نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ ("کمپنی") کا بورڈ آف ڈائریکٹرز 28 اکتوبر 2026 کو منعقد ہونے والے سالانہ اجلاس عام میں سات (7) ڈائریکٹرز کے انتخاب کے ذریعے اگلی تین سالہ مدت کے لیے از سر نو تشکیل دیا جائے گا۔ کمپنیز ایکٹ 2017 کی دفعہ 166 (3) کے تحت ضروری ہے کہ ڈائریکٹرز کے انتخاب کے لیے بلائے گئے عمومی اجلاس کے نوٹس کے ہمراہ اہم حقائق کا بیان منسلک کیا جائے، جس میں آزاد ڈائریکٹر کی تقرری کے لیے امیدوار کے انتخاب کا جواز بیان کیا جائے۔

مذکورہ بالا شق کے مطابق، آزاد ڈائریکٹرز کا انتخاب کمپنیز ایکٹ 2017 کی دفعہ 159 میں دیے گئے ڈائریکٹرز کے انتخاب کے عمل کے ذریعے کیا جائے گا۔ کمپنی یقینی بنائے گی کہ منتخب ہونے والے آزاد ڈائریکٹرز کمپنیز ایکٹ 2017 کی دفعہ 166 اور اس کے تحت جاری کردہ ضوابط میں مقرر کردہ آزادی کے معیار پر پورا اترتے ہوں اور ان کے نام پاکستان انسٹی ٹیوٹ آف کارپوریٹ گورننس کے زیر انتظام آزاد ڈائریکٹرز کے ڈیٹا بینک میں درج ہوں۔ کمپنی آزاد ڈائریکٹرز کے انتخاب کے وقت امیدواروں کی اہلیت، تنوع، مہارت، علم اور تجربے کا جائزہ لے گی۔ امیدواروں سے گزارش ہے کہ وہ کمپنیز ایکٹ 2017 اور لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019 میں ڈائریکٹرز کی تقرری/انتخاب سے متعلق متعلقہ شقوں اور تقاضوں کا مطالعہ کریں اور ان کی حرف بہ حرف تعمیل یقینی بنائیں۔

POSTAL BALLOT FORM

4th Annual General Meeting of Nets International Communication Limited to be held on October 28, 2026, at 10:00 am, at Nine Tree Luxury Hotel & Suites, 32-C, Block C3, Gulberg III, Lahore and through video conferencing. (Website: [https:// www.nets-international.com](https://www.nets-international.com))

Name of shareholder/ proxy holder

Registered Address

CNIC No./Passport No (in case of foreigner) (copy to be attached)

Number of shares held and folio number

Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)

Name of Authorized Signatory:

Certified True Copy of Resolution

CNIC/NICOP/Passport No. (Valid copy to be enclosed)

Copy of Board Resolution/Copy of the Power of Attorney, attested by the Oath Commissioner.

INSTRUCTIONS FOR POLL

1. Please indicate your vote by ticking (✓) the relevant box.
2. In case both boxes are marked as (✓), your ballot paper shall be treated as "Rejected".

I/we hereby exercise my/our vote in respect of the following Special Resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below:

Nature and description of Resolution	No. of ordinary shares for which votes cast	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Agenda No. 5 To approve and obtain further 1 year approval to do related party transaction on arm length basis. Agenda No. 6 To consider, ratify and approve the transactions carried out with related parties for the year ended June 30, 2026. RESOLVED THAT, in case a hard copy of Audited Financial Statements and/ or notice of AGM of the Company are desired by any member, a standardized request for the same will be made. FURTHER RESOLVED THAT the Chief Executive Officer (CEO) and Company Secretary be and are hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution			

Notes:

1. Duly filled ballot paper should be sent to the Chairman of NETS International Communication Limited at the Company's registered office, Office No. 3, Level 8, Arfa Software Technology Park, 346-B, Ferozepur Road, Lahore, or through email at shareholder.pk@nets-international.com with the subject line as 'Postal Ballot'.
2. Copy of CNIC / Passport (In case of foreigner) should be enclosed with the ballot paper.
3. Ballot paper should reach the Chairman by 5:00 pm on October 27, 2026. Any postal ballot received after this date will not be considered for voting.
4. Signature on ballot paper should match with signature on CNIC/ Passport.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.
6. In case of Corporate Entity, the Board of Directors' Resolution/ Power of Attorney with specimen signature and attested copy of valid CNIC of the nominee (unless it has been provided earlier) should be enclosed with the ballot paper.
7. Ballot paper has also been placed on the website of the Company at [https:// www.nets-international.com](https://www.nets-international.com) Members may download the ballot paper from the website.
8. In accordance with regulation 11 of the Companies (Postal Ballot) Regulations, 2018, the Board has appointed M/s Abdul Khaliq & Co. (Chartered Accountants), a QCR rated audit firm, as scrutinizer. The audit firm has the necessary knowledge and experience to independently scrutinize the voting process.

Signatures of Shareholder(s)/ Proxy Holder Signature / Authorized Signatory
(In case of corporate entity, please affix company stamp)

Place: Lahore

Date:

FORM OF PROXY

The Company Secretary / Registrar,
I/We _____ son / daughter / wife of _____
shareholder(s) of NETS International Communication Limited (the Company) holding
_____ ordinary shares, as per Share Register Folio No.
_____ and / or CDC Participant ID No. _____ and
Sub-Account No. _____ hereby appoint Mr. / Ms. _____
(holding _____ ordinary shares in the Company as per Share Register Folio
No. _____ and / or CDC Participant ID No. _____ and
Sub-Account No. _____) or failing him / her Mr. / Ms.
_____ (holding _____ ordinary shares in the Company
as per Share Register Folio No. _____ and / or CDC Participant ID No.
_____ and Sub-Account No. _____) as my / our proxy
to attend and vote for me / us and on my / our behalf at the Annual General Meeting of the
Company to be held on Wednesday, October 28, 2026, at 10:00 a.m. and / or any adjournment
thereof.
Signed this _____ day of _____ 2026.
(Signature should agree with the specimen signature registered with the Company).

Signature across
Rs. 50/-
Revenue Stamp

Signature of Member(s)

Witness _____
Signature _____
Name _____
CNIC # _____

Witness _____
Signature _____
Name _____
CNIC # _____

Notes:
A proxy must be a member of the Company.
To be valid, this Proxy must be received by our Share Registrar, M/s. Digital Custodian Company Limited, 4th Floor, Pardesi House, Old Queens Road, Karachi, at least 48 hours before the time fixed for the Meeting, duly completed in all respects.
CDC Shareholders or their Proxies should bring their original Computerized National Identity Card (CNIC) or Original Passport, along with the Participant's ID Number and their Account Number, to facilitate their identification.

پراکسی فارم

،بخدمت کمپنی سیکرٹری / رجسٹرار

میں/ہم _____ ولد/دختر/زوجہ _____، نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ

(کمپنی) کے حصص دار، جو _____ عام حصص کا/کے مالک ہوں، بمطابق شیئر رجسٹر فولیو نمبر

----- اور/یا سی ڈی سی پارٹیسپینٹ آئی ڈی نمبر ----- اور سب اکاؤنٹ نمبر

بذریعہ هذا جناب/محترمہ _____ (جو) _____

عام حصص کے مالک ہیں، بمطابق شیئر رجسٹر فولیو نمبر _____ اور/یا سی ڈی سی پارٹیسپنٹ آئی

ڈی نمبر _____ اور سب اکاؤنٹ نمبر _____) کو، یا ان کی عدم موجودگی میں

جناب/محترمہ _____ (جو _____ عام حصص کے مالک ہیں، بمطابق شیئر رجسٹر

فولیو نمبر _____ اور/یا سی ڈی سی پارٹیسپنٹ آئی ڈی نمبر _____ اور سب

اکاؤنٹ نمبر (-----) کو، اپنا/اپنی پراکسی مقرر کرتا/کرتی ہوں تاکہ وہ میری/ہماری جانب سے کمپنی کے

سالانہ اجلاس عام میں، جو بروز بدھ 28 اکتوبر 2026 کو صبح 10:00 بجے منعقد ہوگا، اور اس کے کسی بھی ملتوی شدہ اجلاس

میں شرکت کرے اور ووٹ دے۔

آج بتاریخ _____ ماہ _____ 2026 دستخط کیا گیا۔

(دستخط کمپنی کے پاس رجسٹرڈ نمونہ دستخط سے مطابقت رکھتے ہوں۔)

**Signature across
Rs. 50/-
Revenue Stamp**

حصص دار کے دستخط

١ ٥ | گ

دستخط

نام

شناختی کارڈ نمبر

گواہ 2

دستخط

نام

شناختی کارڈ نمبر

نوٹس:

پراکسی کا کمپنی کا رکن ہونا لازمی ہے۔

اس پراکسی کے مؤثر ہونے کے لیے ضروری ہے کہ یہ مکمل پُر شدہ حالت میں اجلاس کے مقررہ وقت سے کم از کم 48 گھنٹے

قبل ہمارے شیئر رجسٹرار میسرز ڈیجیٹل کسٹوڈین کمپنی لمیٹڈ، چوتھی منزل، پردیسی ہاؤس، اولڈ کوئٹز روڈ، کراچی

کو موصول ہو جائے۔

سی ڈی سی حصص داران یا ان کے پراکسی ہولڈرز اپنی شناخت کی تصدیق کے لیے اپنا اصل کمیونیٹرائزڈ قومی شناختی کارڈ یا

اصل پاسپورٹ، بائیس سینٹ آئی ڈی نمبر اور اکاؤنٹ نمبر کے ہمراہ ساتھ لائیں۔

پوسٹل بیلٹ فارم

نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ کا چوتھا سالانہ اجلاس عام، جو 28 اکتوبر 2026 کو صبح 10:00 بجے نائن ٹری لکڑی
:ویب سائٹ) لاہور میں اور ویڈیو کانفرنسنگ کے ذریعے منعقد ہوگا۔ III، گلبرگ، C3 بلاک، C-ہوٹل اینڈ سوئٹس، 32
(www.nets-international.com)

شیئر ہولڈر / پراکسی ہولڈر کا نام	
رجسٹرڈ پتہ	
شناختی کارڈ / پاسپورٹ نمبر (غیر ملکی کی صورت میں) - نقل منسلک کریں	
حصص کی تعداد اور فولیو نمبر	
اضافی معلومات و منسلکات (کارپوریٹ ادارے کے نمائندے کی صورت میں)	
مجاز دستخط کنندہ کا نام	
قرارداد کی تصدیق شدہ نقل	
شناختی کارڈ / نائیکوپ / پاسپورٹ نمبر (مؤثر نقل منسلک کریں)	
بورڈ قرارداد / مختارنامہ کی نقل (اوتھ کمشنر سے تصدیق شدہ)	

ووٹنگ کے لیے ہدایات

- براہ کرم متعلقہ خانے میں (✓) کا نشان لگا کر اپنا ووٹ ظاہر کریں۔
- اگر دونوں خانوں میں (✓) کا نشان لگایا گیا تو آپ کا بیلٹ پیپر "مسترد" تصور کیا جائے گا۔
- میں/ہم بذریعہ ہذا درج ذیل خصوصی قرارداد(وں) پر پوسٹل بیلٹ کے ذریعے مناسب خانے میں (✓) کا نشان لگا کر اپنی تائید یا مخالفت ظاہر کرتے ہوئے اپنا ووٹ استعمال کرتے ہی

قرارداد کی نوعیت اور تفصیل	حصص کی تعداد جن کے لیے ووٹ دیا گیا	میں/ہم قرارداد کی تائید کرتے ہیں (حق میں)	میں/ہم قرارداد کی مخالفت کرتے ہیں (مخالفت میں)
ایجنڈا نمبر 5 متعلقہ فریقین کے ساتھ آزادانہ بنیادوں (آرمز لینتھ) پر لین دین کے لیے مزید ایک سال کی منظوری حاصل کرنا۔ ایجنڈا نمبر 6 30 جون 2026 کو ختم ہونے والے سال کے دوران متعلقہ فریقین کے ساتھ کیے گئے لین دین کی توثیق اور منظوری۔ قرار پایا کہ اگر کوئی رکن کمپنی کے آڈٹ شدہ مالیاتی گوشواروں اور/یا سالانہ اجلاسیں عام کے نوٹس کی طبع شدہ نقل کا جواباں ہو تو اس کے لیے معیاری درخواست دی جائے گی۔ مزید قرار پایا کہ چیف ایگزیکٹو آفیسر (سی ای او) اور کمپنی سیکرٹری کو بذریعہ ہذا اختیار دیا جاتا ہے کہ وہ مذکورہ بالا قرارداد کی روح اور منشا کو نافذ کرنے کے لیے، اس سلسلے میں اور اس سے متعلقہ تمام ضروری امور، اقدامات اور کارروائیاں انجام دیں۔			

نوٹس:

- 1۔ مکمل پُر شدہ بیلٹ پیپر نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ کے چیئرمین کو کمپنی کے رجسٹرڈ آفس، آفس نمبر 3، کے عنوان سے ای میل "Postal Ballot" فیروزپور روڈ، لاہور پر، یا B-8، عارفہ سافٹ ویئر ٹیکنالوجی پارک، 346 پر بھیجا جائے۔ shareholder.pk@nets-international.com
- 2۔ بیلٹ پیپر کے ہمراہ شناختی کارڈ / پاسپورٹ (غیر ملکی کی صورت میں) کی نقل منسلک کی جائے۔
- 3۔ بیلٹ پیپر 27 اکتوبر 2026 شام 5:00 بجے تک چیئرمین کو موصول ہو جانا چاہیے۔ اس کے بعد موصول ہونے والا کوئی بھی پوسٹل بیلٹ ووٹنگ کے لیے شمار نہیں کیا جائے گا۔
- 4۔ بیلٹ پیپر پر دستخط شناختی کارڈ / پاسپورٹ کے دستخط سے مطابقت رکھتے ہوں۔
- 5۔ نامکمل، غیر دستخط شدہ، غلط، خراب، پھٹا ہوا یا اوور رائٹ شدہ بیلٹ پیپر مسترد کر دیا جائے گا۔
- 6۔ کارپوریٹ ادارے کی صورت میں، نمونہ دستخط کے ساتھ بورڈ آف ڈائریکٹرز کی قرارداد/مختارنامہ اور نامزد شخص کے مؤثر شناختی کارڈ کی تصدیق شدہ نقل بیلٹ پیپر کے ہمراہ منسلک کی جائے (اگر پہلے فراہم نہ کی گئی ہو)۔
- 7۔ بیلٹ پیپر کمپنی کی ویب سائٹ www.nets-international.com پر بھی دستیاب ہے، جہاں سے ارکان اسے ڈاؤن لوڈ کر سکتے ہیں۔
- 8۔ کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 کے ریگولیشن 11 کے مطابق بورڈ نے میسرز عبدالخالق اینڈ کمپنی (چارٹرڈ اکاؤنٹنٹس)، جو کیو سی آر ریٹیڈ آڈٹ فرم ہے، کو بطور اسکروٹینائر مقرر کیا ہے۔ مذکورہ فرم ووٹنگ کے عمل کی آزادانہ جانچ کے لیے ضروری علم اور تجربہ رکھتی ہے۔

شیئر ہولڈر(ز) / پراکسی ہولڈر / مجاز دستخط کنندہ کے دستخط
(کارپوریٹ ادارے کی صورت میں کمپنی کی مہر ثبت کریں)

مقام _____ لاہور _____ تاریخ _____



HEAD OFFICE

Office #3, 8th Floor, Arfa Software Technology Park,
Ferozepur Road, Gulberg Town, Lahore, Punjab, Pakistan

CONTACT DETAILS

UAN: +92-42-35972019

E-Mail: contact@nets-international.com

Web site: www.nets-international.com