



BECO STEEL
WE STRENGTHEN YOUR DREAMS

BECO/PSX/2026/190
October 07, 2026

PUCARS / Courier

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: **Financial Results for the Financial Year Ended June 30, 2026**

Dear Sirs

We have to inform you that the Board of Directors of Beco Steel Limited (the Company) in their meeting held on Wednesday October 07, 2026 at 12:30 PM at Head Office of the Company at 79-Peco Road, Badami Bagh Lahore has recommended the following:

I.	Cash Dividend	Nil
II.	Bonus / Right Shares	Nil
III.	Any Other Entitlement / Corporate Action:	Nil
IV.	Any Other Price-Sensitive Information	Nil

The financial results of the Company along with the Condensed Profit and Loss Account, Statement of Financial Position, Condensed Statement of Changes in Equity and Condensed Statement of Cash Flow of the Company for the financial year ended period ended June 30, 2026 are attached as Annexures.

The Annual General Meeting (AGM) of shareholders of Beco Steel Limited (the Company) will be held on October 28, 2026 (Wednesday) at 12:00 (noon) at Executive Board Room, Royal Palm Golf and Country Club, 52 Canal Road, Mughalpura, Lahore.

The Share Transfer Books of the Company will remain closed from October 21, 2026 to October 28, 2026 (both days inclusive). Transfers received in order at the Office of our Share Registrar, Hameed Majeed Associates, upto the close of business hours on October 20, 2026 will be treated in time for the purposes of determination of entitlement to attend and vote at the meeting.

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



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The financial statements of the Company for the period the financial year ended June 30, 2026 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,
For Beco Steel Limited

Muhammad Ali Shafique Ch.
Chief Executive Officer

Encl: as above



CC: The Executive Director/HOD
Off-Site-II Department
Supervision Division,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue Blue Area,
Islamabad

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

BECO STEEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026



	Note	2026	2025
----- Rupees -----			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
AUTHORIZED SHARE CAPITAL			
3,000,000,000 (2025: 150,000,000 of Rs. 10 each) ordinary shares of Rs. 1 each	8	3,000,000,000	1,500,000,000
Issued, subscribed and paid up capital	9	1,249,625,100	1,249,625,100
Capital reserves			
Share premium	10	1,999,250,200	1,999,250,200
Revenue reserves			
Accumulated profit/ (loss)		6,175,143	(305,299,792)
Loan from sponsors/directors	11	282,184,420	282,184,420
Total Share Capital and Reserves		3,537,234,863	3,225,759,928
NON-CURRENT LIABILITIES			
Deferred taxation	12	134,399,908	129,341,927
Lease liabilities	18	39,177,159	4,879,705
Total Non Current Liabilities		173,577,067	134,221,632
CURRENT LIABILITIES			
Trade and other payables	13	3,903,284,342	4,290,980,559
Unclaimed dividend	14	4,911,563	4,911,563
Short term borrowings	16	-	6,900,000
Current portion of lease liabilities	18	16,739,089	2,959,157
Total Current Liabilities		3,924,934,994	4,305,751,279
CONTINGENCIES AND COMMITMENTS			
15			
TOTAL LIABILITIES		4,098,512,061	4,439,972,911
TOTAL EQUITY AND LIBILITIES			
		7,635,746,924	7,665,732,839

The annexed notes from 1 to 50 form an integral part of these financial statements.

**CHIEF EXECUTIVE
OFFICER**

**CHIEF FINANCIAL
OFFICER**

DIRECTOR

BECO STEEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026



	Note	2026	2025
		----- Rupees -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	17	3,560,465,489	3,635,267,220
Right-of-use-assets	18	60,408,423	5,967,574
Security deposits	19	10,111,481	2,537,000
Long term deposits		450,000	450,000
Total Non-Current Assets		3,631,435,393	3,644,221,794
CURRENT ASSETS			
Stores, spares and loose tools	20	528,059	528,059
Stock in trade	21	1,327,317,279	2,033,470,745
Trade debts	22	2,125,062,267	1,377,337,179
Advances, deposits, prepayments and other receivables	23	74,666,294	300,852,857
Tax refunds due from Government	24	466,573,932	293,963,883
Cash and bank balances	25	10,163,700	15,358,322
Total Current Assets		4,004,311,531	4,021,511,045
TOTAL ASSETS			
		7,635,746,924	7,665,732,839

The annexed notes from 1 to 50 form an integral part of these financial statements.

**CHIEF EXECUTIVE
OFFICER**

**CHIEF FINANCIAL
OFFICER**

DIRECTOR

BECO STEEL LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026



	Note	2026	2025
		----- Rupees -----	
Revenue	26	9,860,503,400	7,451,485,486
Cost of sales	27	(9,433,536,878)	(7,065,229,733)
Gross Profit		426,966,522	386,255,753
Operating expenses			
- Selling and distribution costs	28	(19,846,670)	(15,936,296)
- Administrative expenses	29	(139,423,678)	(118,949,823)
		(159,270,348)	(134,886,119)
Operating Profit		267,696,174	251,369,634
Finance cost	30	(14,821,077)	(5,787,411)
Other income	31	226,297,022	386,870
Other operating expenses	32	(36,906,204)	(27,664,225)
Profit Before Income Tax and Levies		442,265,915	218,304,868
Levies	33	(71,733,938)	(38,540,265)
Profit Before Income Tax		370,531,977	179,764,603
Taxation	34	(59,057,042)	(68,279,831)
Profit After Tax		311,474,935	111,484,772
 Earning per share - basic and diluted	35	0.25	0.09
 Other Comprehensive Income			
Other comprehensive income for the year		-	-
Total Comprehensive Income for the Year		311,474,935	111,484,772

The annexed notes from 1 to 50 form an integral part of these financial statements.

**CHIEF EXECUTIVE
OFFICER**

**CHIEF FINANCIAL
OFFICER**

DIRECTOR

BECO STEEL LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026



Particulars	Share Capital	Capital Reserves		Revenue Reserves	Loan from Sponsors	Total Share Capital and Reserves
		Share Premium	Total Capital Reserves	Accumulated Profit / (Loss)		
	----- Rupees -----					
Balance as at July 01, 2024	1,249,625,100	1,999,250,200	1,999,250,200	(416,784,564)	254,672,420	3,086,763,156
Total Comprehensive income for the year						
Net profit for the year	-	-	-	111,484,772	-	111,484,772
Other comprehensive loss for the year	-	-	-	-	-	-
	-	-	-	111,484,772	-	111,484,772
Loan from sponsors	-	-	-	-	27,512,000	27,512,000
Balance as at June 30, 2025	1,249,625,100	1,999,250,200	1,999,250,200	(305,299,792)	282,184,420	3,225,759,928
Balance as at July 01, 2025	1,249,625,100	1,999,250,200	1,999,250,200	(305,299,792)	282,184,420	3,225,759,928
Total Comprehensive income for the year						
Net profit for the year	-	-	-	311,474,935	-	311,474,935
Other comprehensive loss for the year	-	-	-	-	-	-
	-	-	-	311,474,935	-	311,474,935
Loan from sponsors	-	-	-	-	-	-
Balance as at June 30, 2026	1,249,625,100	1,999,250,200	1,999,250,200	6,175,143	282,184,420	3,537,234,863

The annexed notes from 1 to 50 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

BECO STEEL LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026



	Note	2026	2025
		----- Rupees -----	
Net Cash Generated From Operations	36	387,572,446	242,412,519
Net Cash Generated From Operations		387,572,446	242,412,519
Income tax and levies paid		(298,343,048)	(244,333,792)
Finance cost paid		(6,946,963)	(624,116)
Net Cash Outflow Generated From/(Used In) Operating Activities	A	82,282,435	(2,545,389)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	17	(64,899,325)	(22,853,140)
Long Term Deposit		-	-
Security deposits	19	(7,306,573)	-
Net Cash Used In Investing Activities	B	(72,205,898)	(22,853,140)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from sponsors		-	27,512,000
Lease liabilities paid		(15,271,159)	(2,739,960)
Net Cash Inflow Generated From / (Used In) Financing Activities	C	(15,271,159)	24,772,041
Net increase/(decrease) in Cash and Cash Equivalents	A+B+C	(5,194,622)	(626,488)
Cash and cash equivalents at the beginning of the year	37	15,358,322	15,984,810
Cash And Cash Equivalents At The End Of The Year		10,163,700	15,358,322

The annexed notes from 1 to 50 form an integral part of these financial statements.

**CHIEF EXECUTIVE
OFFICER**

CHIEF FINANCIAL OFFICER

DIRECTOR