

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (AGM) of the members of Dost Steels Limited (Company) will be held on Wednesday, October 28, 2026, at 09.00 am at the registered office of the Company at Office # 31 Commercial, 2nd Floor, Cavalry Ground, Lahore, in person and through videoconferencing to transact the following businesses:

A. ORDINARY BUSINESS:

- 1 To receive, consider, and adopt the annual audited financial statements of the Company for the year ended June 30, 2026, along with the Chairman's Message, Directors' and Auditor's Reports thereon.
- 2 As required under Section 223 of the Companies Act, 2017 (the "Act"). Financial Statements of the Company have been uploaded on the website of the Company, which can be downloaded from the following link and/or QR enable code: <https://doststeels.com/financial-results/>

- 3 To appoint auditors and fix their remuneration for the financial year 2026-27. The Members are hereby given notice that the Board of Directors, on the recommendation of the Audit Committee of the Company, has proposed the name of the retiring auditors, M/s Mushtaq & Co. Chartered Accountants for reappointment as the auditors of the company.

B. SPECIAL BUSINESS:

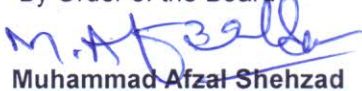
To consider and if thought fit, approve the increase in Authorized Share Capital of the Company and to pass the following 'Special Resolutions' with or without modifications;

- 4 **RESOLVED THAT** that the authorized capital of the Company be further increased from PKR 4,450,000,000/- (Pak Rupees Four billion Four hundred Fifty million) divided into 445,000,000 (Four hundred Forty Five million) ordinary shares of PKR 10/- each to PKR 13,060,000,000/- (Pak Rupees Thirteen billion Sixty million) divided into 1,306,000,000 (One billion Three hundred Six thousand) ordinary shares of PKR 10/- each and the words and figures in Clause V of the Memorandum of Association and clause 5 of Articles of Association of the Company be and are hereby amended accordingly.
- 5 **FURTHER RESOLVED THAT** the Chief Executive and/or any one Director or the Company Secretary of the Company be and hereby authorized singly to complete all the necessary corporate and legal formalities in respect of all above.

C. ANY OTHER BUSINESS:

To transact any other business with the permission of the Chair. The statement of material facts pursuant to Section 134(3) of the Companies Act, 2017, is annexed to the notice of the meeting sent to the Members.

By Order of the Board



Muhammad Afzal Shehzad
Company Secretary
Lahore
October 07, 2026

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Notes:

1 Closure of Share Transfer Books

The Share Transfer Books of the Company will remain closed from October 21, 2026, to October 28, 2026 (both days inclusive). Share transfers received in order at the office of our Share Registrar, M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, by the close of business on October 20, 2026, will be considered in time to entitle the transferees to the dividend warrant and vote at the AGM.

2 Virtual Participation in the AGM Proceedings

All shareholders interested in attending the AGM virtually, please register with the Company by providing the following information through email at afzal.shehzad@doststeels.com

Name of Shareholder	CNIC No.	Folio/CDC Account No.	No. of Shares	Contact No.	Email Address
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Online meeting link and login credentials will be shared with only those Members whose emails, containing all the required particulars, are received at the given email address by the end of business on Saturday October 25, 2026. The login facility shall remain open from 11:50 am till the end of the Meeting on October 28, 2026.

3. Participation in the AGM

All members, entitled to attend and vote at the meeting, are entitled to appoint another person in writing as their proxy to attend and vote on their behalf. A proxy must be a member of the Company. In case of corporate entities, a resolution of the Board of Directors / power of attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity and an attested copy of CNIC shall be submitted to the Company at the meeting or along with a completed proxy form. The proxy holders are required to produce their original valid CNICs or original passports at the time of the meeting.

In order to be effective, duly completed and signed proxy forms, must be received at the Company's Registered Office at least 48 hours before the time for holding the meeting.

Central Depository Company (CDC) account holders will further have to follow the below mentioned guidelines, as laid down by the Securities and Exchange Commission of Pakistan in this regard:

a) For Attending the Meeting

- In case of individuals, the account holders or sub-account holders whose registration details are uploaded as per the Regulations shall authenticate his/her original valid CNIC or the original passport at the time of attending the meeting.
- Members registered on CDC are also requested to bring their particulars, I.D. numbers and account numbers in CDS.
- In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

b) For Appointing Proxies

- In case of individuals, the account holders or sub-account holders whose registration details are uploaded as per the Regulations shall submit the proxy form as per above requirements.
- Attested copies of valid CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- The proxy shall produce original valid CNIC or original passport at the time of the meeting.
- In case of a corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

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- v. Proxy form will be witnessed by two persons whose names, addresses and valid CNIC numbers shall be mentioned on the form.

4. Electronic Transmission of Annual Report 2026

A copy of the Annual Report 2026 will be electronically sent by email to shareholders, whose email addresses are available at the company's registered office, in accordance with section 223(6) of the Companies Act, 2017. However, in case where email address is not available with the Company's Share Registrar, printed copy of the notice of the AGM has been dispatched along with the QR-enabled code/web link to download the Annual Report 2026 (containing the financial statements).

Notwithstanding the above, the Company will provide free hard copies of the Annual Report 2026 to any Member upon request, at their registered address, within one (1) week of receiving such request.

5. Conversion of Physical Shares into the Book Entry Form

The SECP through its letter No. CSD/ED/Misc/2016- 639-640 dated March 26, 2021, has advised listed companies to adhere to provisions of Section 72 of the Companies Act, 2017 by replacing physical shares issued by them into book entry form.

The Members of the Company having physical folios / share certificates are requested to convert their shares from physical form into book-entry form as soon as possible. The Members may contact their Broker, CDC Participant or CDC Investor Account Service Provider for assistance in opening a CDS Account and subsequent conversion of the physical shares into book-entry form. It would facilitate the Members in many ways including safe custody of shares, avoidance of formalities required for the issuance of duplicate shares, etc. For further information and assistance, the Members may contact our Share Registrar, M/s. Corplink (Pvt) Limited.

6. Submission of CNIC / NTN (Mandatory)

Pursuant to the directives of the SECP, the dividends of shareholders who's valid CNIC or NTN (in case of corporate entities) are not available with the Share Registrar, could be withheld. Shareholders are therefore requested to submit a copy of their valid CNIC (if not already provided) to the Company's Share Registrar, M/s. Corplink (Pvt) Limited.

All shareholders who hold shares with joint shareholders are requested to provide shareholding proportions of the principal shareholder and joint-holder(s) in respect of shares held by them to our share registrar, M/s. Corplink (Pvt) Limited before the close of business on October 20, 2026, as per the following format:

Name of Principal Shareholder/Joint Holders	Shareholding Proportions (%)	CNIC NO. (Copy to be attached)	Folio / CDC Account No	Total Shares	Signatures
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7. Video Conference

Pursuant to Section 132(2) of the Companies Act, 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding requesting participation through video conference, at least 7 days prior to the date of the meeting, the Company will arrange video conference facility. To avail this facility, please fill the following information and submit at the registered office at least (07) days before the date of the meeting.

I/ We, _____ of _____, being a member of Dost Steels Limited, holder of _____ Ordinary Shares as per Register Folio No. / CDC/Accounts No. _____ hereby opt for video conference facility at _____.

Signature of member

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8. Unclaimed Dividend / Shares under Section 244 of the Companies Act, 2017

An updated list for unclaimed dividend / shares of the Company is available. These are unclaimed dividend / shares which have remained unclaimed or unpaid for a period of three (3) years from the date these have become due and payable.

Claims can be lodged by shareholders on claim forms, which can be obtained from company secretary or company's share registrar. Claims forms must be submitted to the Company's Share Registrar, M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore for receipt of dividend / shares.

9. Voting

Pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143 and 144 of the Companies Act, 2017, Members will be allowed to exercise their right to vote through postal ballot, that is voting by post or electronic mode, in accordance with the requirements and procedure contained in the aforesaid Regulations.

10. Restriction on Distribution of Gifts to Members

The SECP, vide Circular No. 2 of 2018 dated February 9, 2018, and S.R.O. 452(I)/2025 dated March 17, 2025, has strictly prohibited companies from offering or distributing gifts, incentives, or any similar benefits (including but not limited to tokens, coupons, meals, or takeaway packages) to Members at or in connection with general meetings. In accordance with Section 185 of the Companies Act, 2017, any non-compliance with these directives constitutes a punishable offence, and companies found in violation may be subject to enforcement actions and penalties.

11. Intimation of Changes of Address

Shareholders are requested to promptly notify any changes in their registered addresses, to the Share Registrar of the Company. Members who hold shares in CDC / participant accounts are required to update their addresses, to the CDC or their respective participants.

12. Appointment of e-Voting Service Provider

In accordance with the requirements of the Companies Act, 2017 and the Companies (Postal Ballot) Regulations, 2018. M/s. Corp-link (Pvt.) Limited appointed as e-voting service provider.

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STATEMENT OF MATERIAL FACTS UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017 PERTAINING TO THE SPECIAL BUSINESS

The accompanying copy of the notice is for the purpose of convening the meeting of the members for passing of the Special Resolutions specified in the notice. The material facts relating to the Special Resolutions are as follows:

AGENDA ITEM 4: INCREASE IN THE AUTHORIZED SHARE CAPITAL OF THE COMPANY

As per recommendations of the Board of Directors in their meeting held on March 26, 2025, the authorized capital of the Company be further increased from PKR 4,450,000,000/- (Pak Rupees Four billion Four hundred Fifty million) divided into 445,000,000 (Four hundred Forty Five million) ordinary shares of PKR 10/- each to PKR 13,060,000,000/- (Pak Rupees Thirteen billion Sixty million) divided into 1,306,000,000 (One billion Three hundred Six thousand) ordinary shares of PKR 10/- each and the words and figures in Clause V of the Memorandum of Association and clause 5 of Articles of Association of the Company be and are hereby amended accordingly.

CLAUSE-V OF THE MEMORANDUM OF ASSOCIATION

The Authorized Share Capital of the Company is PKR 13,060,000,000/- (Pak Rupees Thirteen billion Sixty million) divided into 1,306,000,000 (One billion Three hundred Six thousand) divided into 1,306,000,000 (One billion Three hundred Six thousand) ordinary shares of PKR 10/- (Pak Rupees Ten Only) each. The Company shall have the power to increase, reduce, consolidate or re-organize the said capital and to divide the shares in the capital into several classes in accordance with the provisions of the Companies Act, 2017.

Ballot Paper No. _____

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BALLOT PAPER

For poll at the Annual General Meeting of Dost Steels Limited held on Tuesday, October 28, 2026 at 09:00 a.m. at 31-Commercial, 2nd Floor, Cavalry Groudn, Lahore.

afzal.shehzad@doststeels.com

Folio /CDC Account No.	
Name of Shareholder	
Number of shares held (Self)	
Number of shares held (Through Proxy(s))	
Total No. of Shares Held (Self + Through Proxy(s))	

Special Business
4. To consider and if thought fit, approve the increase in Authorized Share Capital of the Company and to pass the following 'Special Resolutions' with or without modifications; "RESOLVED THAT that the authorized capital of the Company be further increased from PKR 4,450,000,000/- (Pak Rupees Four billion Four Hundred Fifty Million) divided into 445,000,000 (Four Hundred Forty Five Million) ordinary shares of PKR 10/- each to PKR 13,060,000,000/- (Pak Rupees Thirteen Billion Sixty Million) divided into 1,306,000,000 (One Billion Three Hundred Six Million) ordinary shares of PKR 10/- each and the words and figures in Clause V of the Memorandum of Association and clause 5 of Articles of Association of the Company be and are hereby amended accordingly. FURTHER RESOLVED THAT the Chief Executive and/or any one Director and/or the Company Secretary of the Company be and hereby authorized singly complete all the necessary corporate and legal formalities in respect of all above."

Sr. No.	Nature and Description of Resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1	Special Resolutions as per Agenda # 4 (as given above)			

Signature of Shareholder

NOTES / PROCEDURES FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled-in and signed original postal ballot should be sent to the Chairman, at above-mentioned postal or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot form should reach the chairman of the Board by October 25, 2026, during working hours from 9:00 a.m. to 5:00 p.m. Any postal ballot received after this date and time will not be considered for voting.
4. Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot papers will be rejected.
6. In the case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter.
7. Ballot paper has also been placed at the website of the Company <https://www.doststeels.com/> Members may also download the ballot paper from the website or use original/photocopy dispatch & email.