



October 07, 2026

The General Manager
Pakistan Stock Exchange Limited
Karachi.

SUBJECT: BOARD MEETING DISCUSSION

Dear Sir,

We hereby inform that the Board of Directors of Company, in its meeting held on October 07, 2026, discussed the business plan presented by the Company's consultants.

The Board advised the consultants to further evaluate the matters discussed and submit a detailed implementation plan, together with their recommendations, for consideration of the Board within one month.

The matters are presently under evaluation and no definitive decision or transaction has been approved by the Board at this stage.

You may please inform the TREC Holders of the Exchange accordingly.

Yours faithfully,

For First National Equities Limited

Mavra Liaqat
Company Secretary



TREC Holder: Pakistan Stock Exchange Limited

REGISTERED OFFICE:

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