

Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571 -5
E-mail: tinplate@siddiqsonstinplate.com, Website: http://www.siddiqsonstinplate.com



Siddiqsons

October 06th, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, 74000.

Subject: **ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30TH, 2026**

Dear Sir,

We wish to inform you that the Board of Directors of **Siddiqsons Tin Plate Limited** in its meeting held on October 06th, 2026 at 12:30 p.m. at the Registered Office of the Company, Ocean Tower, 27th Floor, G-3, Block 9, Scheme No. 5, Main Clifton Road, Karachi has approved the annual financials for the year ended June 30, 2026, and recommended the following:

1. **Cash Dividend:** Nil
2. **Bonus Shares:** Nil
3. **Right Shares:** Nil
4. **Any Other Entitlement / Corporate Action:** Nil
5. **Any Other Price Sensitive Information:** Nil

The financial results of the Company are attached herewith as Annexure.

The annual financial results for the year ended June 30, 2026 will be transmitted separately through PUCARS within the specific time.

Yours Sincerely,

For Siddiqsons Tin Plate Limited


Khawaja M. Bilal
Company Secretary



SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		2,026	2025
	Note	Rupees	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	3,074,330,688	3,332,439,140
Long term deposits		9,528,879	9,589,652
Deferred taxation	18	-	-
		<u>3,083,859,567</u>	<u>3,342,028,792</u>
CURRENT ASSETS			
Stores, spares and loose tools	6	19,397,143	6,198,452
Stock-in-trade	7	291,544,500	201,624,373
Trade debts	8	346,294,427	194,012,378
Advance income tax	9	332,342,035	305,583,994
Loans and advances	10	29,854,120	31,679,743
Trade deposits and prepayments	11	43,104,736	22,643,194
Other financial assets	12	-	214,242,835
Other receivables	13	-	4,145,436
Sales tax adjustable		70,374,031	94,777,530
Cash and bank balances	14	5,311,436	34,396,685
		<u>1,138,222,428</u>	<u>1,109,304,620</u>
TOTAL ASSETS		<u>4,222,081,995</u>	<u>4,451,333,412</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	15	2,292,787,700	2,292,787,700
Share premium		301,517,286	301,517,286
Accumulated loss		<u>(1,683,658,754)</u>	<u>(1,686,843,905)</u>
		<u>910,646,232</u>	<u>907,461,081</u>
NON-CURRENT LIABILITIES			
Long-term finances	16	-	45,618,659
Lease liabilities	17	-	4,618,890
		-	<u>50,237,549</u>
CURRENT LIABILITIES			
Trade and other payables	19	1,053,727,012	1,081,932,122
Contract liabilities		7,227,005	2,455,547
Due to director	20	25,000,000	-
Due to associate	21	1,068,234,754	1,379,883,794
Interest / mark-up accrued on borrowings	22	45,768,353	28,391,229
Short-term borrowings	23	1,105,064,823	968,951,633
Current portion of long term finances	16	-	26,117,414
Current portion of lease liabilities	17	4,618,893	4,108,119
Unclaimed dividend		1,794,924	1,794,924
		<u>3,311,435,764</u>	<u>3,493,634,782</u>
TOTAL EQUITY AND LIABILITIES		<u>4,222,081,995</u>	<u>4,451,333,412</u>
CONTINGENCIES AND COMMITMENTS			
	24		

The annexed notes from 1 to 47 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		Rupees	
Revenue from contract with customers - net	25	2,834,138,858	2,023,042,218
Cost of goods sold	26	(2,499,494,650)	(1,801,261,623)
Gross Profit		334,644,208	221,780,595
Distribution cost	27	12% (23,818,092)	11% (15,532,752)
Administrative expenses	28	(86,908,203)	(111,368,581)
Impairment loss	5.2.1 & 5.2.3	-	-
Advances written off		-	(963,815)
Provision for expected credit losses	8.1	(3,560,151)	(2,146,537)
Provision against contingency	24.2	-	-
Other expenses	29	(5,821,778)	(9,376,473)
Finance cost	30	(239,980,822)	(382,985,923)
Other income	31	64,056,724	70,765,054
Profit/ (loss) before levies and taxation		38,611,886	(229,828,432)
Levies	32	(35,426,736)	(25,288,028)
Profit/ (loss) before taxation		3,185,150	(255,116,460)
Taxation	33	-	-
Profit/ (loss) for the year		3,185,150	(255,116,460)
Other comprehensive income		-	-
Total comprehensive Profit / (loss) for the year		3,185,150	(255,116,460)
Profit/ (loss) per share - Basic and diluted	34	0.01	(1.11)

The annexed notes from 1 to 47 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

		2,026	2025
	Note	Rupees	
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before levies and taxation		38,611,886	(229,828,432)
Adjustments for non cash and other items:			
Depreciation on property, plant and equipment		29,509,238	33,666,843
Finance cost (Long Term Finance, Short Term Finance & due to associate)	30	220,546,756	362,385,167
Finance cost on lease liabilities	30	4,508,382	2,032,656
Workers' welfare fund expense (including surcharge)	29	3,076,005	9,376,473
Worker's profit participation expense (including surcharge)	29 & 30	6,486,499	9,191,626
Provision for expected credit loss	8.1	3,560,151	2,146,537
Reversal / provision for slow moving stores and spares	6.1	(7,153,197)	1,549,613
Profit on bank deposits and TDR	31	(11,041,379)	(44,829,591)
Gain on disposal of property, plant and equipment	31	(40,129,326)	(4,567,645)
Liability written back	31	-	(24,448,491)
Unrealized exchange loss on foreign trade receivables	29	338,192	-
Advances written off		-	963,815
Operating cash flows before movement in working capital		248,313,206	117,638,571
Changes in working capital			
Decrease / (increase) in current assets			
Stores, spares and loose tools		(6,045,494)	-
Stock-in-trade		(89,920,127)	79,803,297
Trade debts		(156,180,392)	(157,995,670)
Loans and advances		1,825,624	(26,215,489)
Trade deposits and prepayments		(20,461,542)	18,052,828
Sales tax adjustable		24,403,498	50,696,287
		(246,378,433)	(35,658,747)
(Decrease) / Increase in current liabilities			
Trade and other payables		(17,767,613)	64,782,376
Contract liabilities		4,771,458	(27,565,658)
Sales tax payable			
Cash (used in) / generated from operations		(11,061,382)	119,196,542
Income tax and levies paid	9.1	(74,780,768)	(109,720,846)
Interest / markup paid		(108,203,512)	(315,572,407)
WPPF paid		(20,000,000)	(2,000,000)
Tax refund received during the year	9.1	12,595,992	-
Net cash used in operating activities		(201,449,670)	(308,096,711)

	Note	2,026 Rupees	2025
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(701,961)	(931,020)
Proceeds from disposal of property, plant and equipment		269,430,501	7,950,000
Addition to long term deposits		60,773	-
Investment of term deposit certificates - net		214,242,835	321,572
Profit on bank deposits and TDR received		15,186,815	51,525,214
Net cash generated from investing activities		498,218,963	58,865,766
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term finances-Net		(71,736,073)	(139,185,524)
Lease rentals paid		(8,616,498)	(3,268,160)
Loan obtained from director		305,000,000	567,000,000
Loan repaid to director		(280,000,000)	(919,000,000)
Loan obtained from associate		-	1,639,701,218
Loan repaid to associate		(406,615,160)	(434,433,236)
Short-term borrowings - net		118,054,284	(534,623,197)
Net cash (used in) / generated from financing activities		(343,913,447)	176,191,102
Net decrease in cash and cash equivalents (A+B+C)		(47,144,154)	(73,039,843)
Cash and cash equivalents at beginning of the year		(573,125,517)	(500,085,674)
Cash and cash equivalents at end of the year		(620,269,671)	(573,125,517)
Cash and cash equivalents			
Cash and bank balances	14	5,311,436	34,396,685
Short term running finance	23	(625,581,107)	(607,522,202)
Term deposit certificates		(620,269,671)	(573,125,517)

The annexed notes from 1 to 47 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

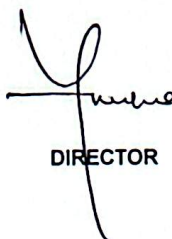
SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid up capital	Reserves		Total
		Capital	Revenue	
	Share premium	Accumulated loss		
	Rupees			
Balance as at July 01, 2025	2,292,787,700	301,517,286	(1,431,727,445)	1,162,577,541
Total Comprehensive loss for the year ended June 30, 2025				
Loss for the year	-	-	(255,116,460)	(255,116,460)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the year	-	-	(255,116,460)	(255,116,460)
Balance as at June 30, 2025	2,292,787,700	301,517,286	(1,686,843,905)	907,461,081
Total Comprehensive loss for the year ended June 30, 2026				
Profit for the year	-	-	3,185,150	3,185,150
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	3,185,150	3,185,150
Balance as at June 30, 2026	2,292,787,700	301,517,286	(1,683,658,754)	910,646,232

The annexed notes from 1 to 47 form an integral part of these financial statements.



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