

Cable : "SUHAIL JUTE" Rawalpindi
Fax : 92-51-5146538
E-mail : suhailjute@hotmial.com

H.O. Rawalpindi Phone : (051) 5146534-6
Nowshera Phone : (0923) 644274-5
Fax : (0923) 644332



Suhail Jute Mills Limited

(Manufacturers of Hessian Cloth, Twine & Bags)

Ref. No. _____

Dated _____

Mr. Muhammad Shariq Hussain
Assistant Manager, Listed Companies Compliance
Regulatory Affairs Division
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, KARACHI-74000

October 07, 2026

Dear Sirs,

PROGRESS REPORT FOR THE QUARTER ENDED 31 MARCH 2026

Reference to your letter No.Gen-1182 Dated 02.10.2026 received on 07.10.2026.

We are pleased to provide you with a progress report in respect of Suhail Jute Mills Ltd., for the quarter ended 31 March 2026.

The Company has continued its efforts to dispose of unutilized assets for the settlement of outstanding obligations to creditors, including institutions who have secured Decrees from the Courts.

Despite our best efforts, there has been no meaningful progress in respect of the sale of land the quarter under report. This is due primarily to the security situation and the political and economic uncertainties prevailing in Khyber-Pakhtunkhwa.

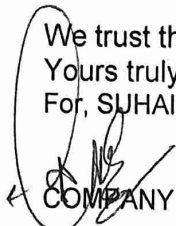
As reported earlier, the Company has assets that have become available for sale following the Merger of (Colony) Sarhad Textile Mills Ltd, with and into, Suhail Jute Mills Limited.

It is notable that the principal sponsors continued to substantially increase their financial stake in the Company and have injected further funds to keep the Company afloat during the period under report. As is evident from the record, the sponsors have financially sustained the Company during the entire time it has remained non- operational for the benefit of Shareholders, Employees and Creditors and have injected Funds far in excess of their capital holdings

We trust the above is in order.

Yours truly,

For, SUHAIL JUTE MILLS LIMITED


COMPANY SECRETARY

Head Office: - 505/19, New Harley Street, Rawalpindi (Pakistan)
Mills: - Kabul River Railway Station Mardan Road, Nowshera N.W.F.P

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October 07, 2026

Dear Sirs,

PROGRESS REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2026

Reference to your Letter No.Gen-1182 Dated 02.10.2026 received on 07.10.2026

We are pleased to provide you with a progress report in respect of Suhail Jute Mills Ltd., for the quarter ended 30 September 2026.

As reported earlier, the Company has assets that have become available for sale following the Merger of (Colony) Sarhad Textile Mills Ltd, with and into, Suhail Jute Mills Limited. As per plan, the prospective sale of those assets will enable the Company to re start operations.

The Company has continued its efforts to dispose off assets for the settlement of outstanding obligations to creditors, including institutions who have secured Decrees from the Courts.

Despite our best efforts, there has been no meaningful progress in respect of the sale of land the quarter under report. This is due primarily to the security situation and the political and economic uncertainties prevailing in Khyber-Pakhtunkhwa, which have, at the date of this report, worsened. The Company continues to explore all avenues to raise funds and it is hoped that the prevailing uncertainties end so as to enable us to carry forward our plan.

As we have stated on numerous occasions in the past, the principal sponsors have continued to substantially increase their financial stake in the Company and have injected further funds to keep the Company afloat during the period under report. As is evident from the record, the sponsors have financially sustained the

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Company during the entire time it has remained non- operational for the benefit of Shareholders, Employees and Creditors and have already injected Funds far in excess of their capital holdings as a commitment to sustaining and reviving the Company.

We also refer you to the Directors' Annual Review, accompanying the Annual Accounts for a further discussion of the matters.

We trust the above is in order.

Yours truly,
For, SUHAIL JUTE MILLS LIMITED

COMPANY SECRETARY