

COLONY TEXTILE MILLS LIMITED

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of the Shareholders of **Colony Textile Mills Limited** will be held on **Wednesday, October 28, 2026 at 10:30 a.m.** at the Registered Office of the Company situated at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of 15th Annual General Meeting held on October 28, 2025.
2. To elect seven (07) directors as fixed by the Board of Directors u/s 159(1) of the Companies Act, 2017.
The retiring directors are:

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|-----------------------------|-----------------------------------|
| i. Mr. M. Ata Ullah Khan | ii. Mr. Fareed Mughis Sheikh |
| iii. Mr. Muhammad Tariq | iv. Mr. Muhammad Shahzad Jamil |
| v. Syed Aftab Hussain Naqvi | vi. Mr. Abdul Hakeem Khan Qasuria |
| vii. Ms. Bisma Niazi | |

All the retiring Directors being eligible have offered themselves for re-election.

3. To transact any other business with the permission of the Chair.

By Order of the Board

Lahore
October 07, 2026

Company Secretary

Notes:-

- i. The Share Transfer Books of the Company will remain closed from October 21, 2026 to October 28, 2026 (both days inclusive). Transfers received in order by our Share Registrars, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, The Mall, Lahore by the close of business on October 20, 2026 will be considered in time for attending and vote in Extraordinary General Meeting.
- ii. Any member who seeks to contest the election of the directors whether he is a retiring director or otherwise, must file the following documents and information with the Company at its Registered Office Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore, not later than 14 days before the date of the meeting:
 - a) Notice of his/her intention to offer himself/herself for the election as directors in terms of Section 159(3) of the Companies Act, 2017.
 - b) Consent to act as a Director on duly signed and completed under Section 167(1) of the Companies Act, 2017.
 - c) Detailed profile along with his/her office address for placement on Company's website.
 - d) Attested copies of valid CNIC/Passport and National Tax Number (NTN).

- e) His/her Folio Number/CDC Investor Account Number/CDC Participant ID Number/Sub Account Number. A person must have qualifying shares of the Company at the time of filing of his/her consent to act as Director. The aforesaid qualification shall not be applicable to persons mentioned in proviso to Section 153(i) of this Act.
 - f) Detail of other directorship and offices held. A declaration that he / she is not serving as Director in more than seven (07) listed Companies simultaneously including as an alternate Director.
 - g) Signed declaration to the effect that he/she is aware of duties and powers of Directors under the Companies Act, 2017, Memorandum and Articles of Association of the Company, Rule Book of Pakistan Stock Exchange Limited, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and other relevant laws and regulations.
 - h) Signed declaration to the effect that he/she is compliant with requirements and eligibility / qualification criteria as set out in the Companies Act, 2017, Listed Companies (Code of Corporate Governance) Regulations, 2019 and other relevant laws and regulations for appointment as Director/Independent Director of a listed company.
 - i) A declaration stating that he is not ineligible to become a director under section 153 of the Companies Act, 2017 and / or under any other prevailing laws.
 - j) In case of independent director, an undertaking on non-judicial stamp paper that he/she meets the requirements of sub regulation (1) of Regulation 4 of the Companies (Manner and selection of Independent Directors) Regulations, 2018.
 - k) Declaration by Independent Director(s) under Clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulations 2019.
- iii. M/s Ilyas Saeed & Co., (Chartered Accountants and the Company's existing statutory auditors having requisite experience for the purpose) has been appointed as Scrutinizer for the General Meeting (if the number of persons filed their consent for election as director increased by the number of directors as fixed by the Board) in accordance with Regulation 11 of the Companies (Postal Ballot) Regulations, 2018
- iv. A member of the Company entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. The proxy, in order to be effective, must be received at the registered office of the Company duly signed and stamped not less than 48 hours before the time of meeting.
- v. The CDC Account holders/sub-account holders are requested to bring with them their original CNICs or Passports along with the Participant(s) ID Number and CDC account numbers at the time of attending the Extraordinary General Meeting for identification purpose.
- vi. In case of Corporate entity, the Board of Directors' resolution / power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting. The nominee shall produce his original CNIC at the time of attending the meeting for identification purpose.
- vii. We invite our shareholders to participate in the upcoming Extraordinary General Meeting via video link facility. The interested participants are required to email their credentials including their names, folio/CDC account, CNIC, Cell number and email address at: corporate@colonytextiles.com not later than seven (07) days before Extraordinary General Meeting. Upon authentication, the video link and login credentials will be shared to participants.

- viii. Members are requested to notify the change of address immediately, if any, to Company's Shares Registrar.
- ix. For any query/problem/information, Members may contact the Company at email Corporate@colonytextile.com and/or the Share Registrar of the Company at (+92 42) 35758970-2, email shares@hmaconsultants.com Members may also visit website of the Company www.colonytextiles.com for notices/information.
- x. Pursuant to Section 185 of the Companies Act, 2017, and the directive issued by the SECP vide S.R.O. 452(I)/2025 dated March 17, 2025, the distribution of gifts, cash, coupons, vouchers, or any other form of gratuity at the Extraordinary General Meeting is strictly prohibited.

STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017

The tenure of the present Board of Directors of the Company will expire on October 28, 2026. Section 166(3) of the Companies Act, 2017 requires that a statement of material facts is annexed to the Notice of General Meeting called for the purpose of election of directors which shall indicate the justification for choosing the appointee for appointment as independent director. The independent directors will be selected from the PICG Directors' Databank having relevant experience, exposure and skills. Under the provisions of Listed Companies (Code of Corporate Governance) Regulations, 2019, the Company is required to appoint at least two (02) independent directors on its Board. Accordingly, the required number of independent directors shall also be elected through the process of election of directors in terms of section 159 of the Companies Act, 2017 and the Articles of Association of the Company. The candidates should be eligible for election as director of a listed Company and meet the criteria of independence laid down under section 166(2) of the Companies Act, 2017, the Companies (Manner and Selection of Independent Directors) Regulations, 2018 and have requisite relevant experience and skill for the position. The Directors have no interest in the aforesaid business except as shareholder(s) of the Company.