



Good food, Good life

Nestlé Pakistan Ltd.

Packages Mall, Shahrah-e-Roomi
PO Amer Sidhu
Lahore - 54760
Pakistan.

TEL : (92-42) 111.NESTLE
FAX : (92-42) 578 93 03-04

08 October 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Intimation of Exemption from Consolidation of Financial Statements of Nestlé Pakistan Limited (Holding Company) with Waters and Premium Beverages PK (Private) Limited (Subsidiary) under Section 228(7) of the Companies Act, 2017

Dear Sir,

In compliance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we wish to inform you that the Securities and Exchange Commission of Pakistan (SECP), vide its letter No. SMD/PRDD/Comp/(166)/2026/44 dated October 07, 2026, has granted Nestlé Pakistan Limited an exemption under Section 228(7) of the Companies Act, 2017 from the requirement of preparing and presenting consolidated financial statements with its wholly-owned subsidiary, Waters and Premium Beverages PK (Private) Limited, for the nine-month period ended September 30, 2026 and the year ending December 31, 2026.

The exemption has been granted subject to the conditions specified by the SECP, including disclosure of the subsidiary's financial highlights in the Company's standalone financial statements, where applicable, and compliance with other disclosure requirements set out in the exemption letter.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

For & Behalf of Nestle Pakistan Ltd

Company Secretary
Ali Sadozai



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/(166)/2026/ 44

October 07, 2026

Mr. Ali Sadozai
The Company Secretary,
Nestlé Pakistan Limited
Packages Mall, Shahrah-e-Roomi,
PO Amer Sidhu,
Lahore.

Subject: APPLICATION FOR RELAXATION FROM CONSOLIDATION OF FINANCIAL STATEMENTS OF NESTLÉ PAKISTAN LIMITED (HOLDING COMPANY) WITH WATERS AND PREMIUM BEVERAGES PK (PRIVATE) LIMITED (SUBSIDIARY) UNDER SECTION 228 (7) OF THE COMPANIES ACT, 2017.

Dear Sir,

This is in reference to the application of Nestlé Pakistan Limited (the 'Company') seeking relaxation from consolidation of financial statements in respect of its wholly owned subsidiary "*Waters and Premium Beverages PK (Private) Limited*" under section 228 (7) of the Companies Act, 2017 (the 'Act') for the nine months period ended September 30, 2026 and the year ending December 31, 2026.

2. In this connection, I am directed to inform you that the Commission has granted an exemption to the Company under section 228 of the Act, from the preparation and submission of consolidated accounts in respect of its subsidiary for the nine months period ended **September 30, 2026 and the year ending December 31, 2026**. The aforesaid exemption is however, subject to the following conditions:

- i. Financial Highlights (Statements of Financial Position and Profit and Loss) of the subsidiary shall be disclosed, as a minimum, as part of the Company's standalone financial statements for the nine months period ended September 30, 2026 and the year ending December 31, 2026;
- ii. In case of no financials available of the subsidiary owing to non-commencement of business and operations disclose the current status of the subsidiary in its financial statements, along with the reasoning for non-consolidation and non-inclusion of Financial Highlights;
- iii. A disclosure regarding the free-of-cost availability of the above-mentioned accounts of the subsidiary to the members for inspection at the company's registered office or any other place of business shall be included in the said financial statements of the Company.

3. This letter is issued with the approval of competent authority.

Regards,


Rida Khurram Mughal
Management Executive