

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that an Extraordinary General Meeting (EOGM) of Saif Power Limited ("the Company") will be held on Friday, October 30, 2026 at 11:00 a.m. Kehakshan Hall 2 ground floor at the "Islamabad Hotel", G-6 Civic Centre, Melody Chowk, Islamabad, to transact the following business:

ORDINARY BUSINESS:-

1. To confirm minutes of the Extraordinary General Meeting of the Company held on April 15, 2026, and the Annual General Meeting held on April 24, 2026.
2. To elect Seven (07) directors of the Company, as fixed by the Board of Directors, in accordance with the provisions of Section 159(1) of the Companies Act, 2017 ("the Act"), for a term of three (03) years commencing from October 31, 2026. Names of present directors, retiring and eligible to file nominations are as follows:

(1) Mr. Humayun Saifullah Khan	(2) Mr. Javed Saifullah Khan
(3) Mr. Osman Saifullah Khan	(4) Mr. Assad Saifullah Khan
(5) Mr. Asif Saifullah Khan	(6) Mr. Khalid Siddiq Tirmizey
(7) Miss. Saima Akbar Khattak	
3. To transact any other business with the permission of the Chair.

BY ORDER OF THE BOARD

s/d

Waseemullah

Company Secretary

Islamabad, October 9, 2026

NOTES:

1. Share Transfer Books of the Company shall remain closed from October 24, 2026, to October 30, 2026 (both days inclusive). Transfers received at M/s. THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500. Pakistan, the Registrar and Share Transfer Agent of the Company, by the close of the business on October 23, 2026, will be treated in time for the purpose of attending and voting at the meeting.
2. Any member who seeks to contest the election of directors shall file with the Company at its Registered Office not later than 14 days before the date of the meeting his / her intention to offer himself / herself for the election of directors in terms of Section 159(3) together with (a) Notice of intention to offer himself/herself for election as a director in terms of Section 159(3) of the Act (b) A candidate must be a member of the Company except a person representing a member, which is not a natural person (c) a detailed profile along with office address for placement on the Company's website seven days prior to the date of election (d) declaration in respect of being compliant with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019, and the eligibility criteria as set out in the Companies Act, 2017 (e) attested copy of valid CNIC and NTN and (e) declaration by proposed independent director(s) under Clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

3. In accordance with regulation 11 of the Companies (Postal Ballot) Regulation, 2018 (the Regulation), the Board of Directors of the Company has appointed M/s KPMG Taseer Hadi & Co, Chartered Accountants, a QCR rated audit firm, to act as scrutinizer of the Company for election of Directors in the meeting and to undertake other responsibilities as defined in regulation 11A of the Regulation,
4. A member entitled to participate and vote at the EOGM is also entitled to appoint a proxy to participate and vote on his/her behalf. To be valid, proxy forms must be duly stamped, signed, and received at the Registered Office of the Company not later than 48 hours before the time of the meeting. The proxy form must be witnessed by two persons, whose names, addresses, and CNIC numbers shall be stated on the form. Copies of the valid CNIC or passport of both the member and the proxy shall also be furnished with the proxy form.
5. Requirements for Attending the EOGM:
 - a. In the case of individuals, the CDC account holders, sub-account holders, and/or persons whose securities are held in a group account and whose registration details are uploaded as per the CDC Regulations, shall authenticate their identity by presenting their original valid Computerized National Identity Card (CNIC) or original valid passport at the time of attending the meeting.
 - b. In the case of a corporate entity, a Board of Directors' resolution or power of attorney, along with the specimen signature of the nominee and his/her original valid Computerized National Identity Card (CNIC) or original valid passport, shall be produced at the time of attending the meeting (if not already provided earlier).
6. E-Voting / Voting by Postal Ballot: If the number of persons who offer themselves to be elected is more than the number of directors fixed under sub-section (1) of Section 159 of the Companies Act, 2017, then, subject to requirements of Sections 143 and 144 of the Companies Act 2017, the Company shall provide its members with options of e-voting or voting by postal ballot in accordance with the provisions of the Companies (Postal Ballot) Regulations, 2018.
7. Members who intend to participate in the EOGM through electronic means are hereby requested to register themselves with the Company Secretary's Office by sending a clear copy of both sides of their valid Computerized National Identity Card (CNIC), along with their name, folio number, mobile number, and number of shares held, at least 48 hours before the time of the EOGM, to the Company at waseem.ullah@saifgroup.com. Upon receipt of the above information and documents from interested members, the Company will provide login credentials to enable their participation in the EOGM through electronic means.
8. Printed notices of the EOGM have been dispatched to all members. The Company has electronically transmitted the notice of the EOGM via email

to those members whose email addresses are available with the Share Registrar. A copy of the Notice of the EOGM, the Proxy Form, and other relevant information has been placed on the Company's website: www.saifpower.com.

9. Members are hereby informed that no gifts will be distributed at the EOGM.
10. Pursuant to Section 132(2) of the Companies Act, 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference at least 7 days prior to the date of the meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility, please fill in the following form and submit to the registered address of the Company at least (07) days before the date of the meeting.

I/We, _____ of _____,
being a member of Saif Power Limited of _____ Ordinary
Shares as per Register Folio No. / CDC A/C No. _____ hereby opt for
video conference facility at _____.

Signature of member

STATEMENT MADE UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017 IN RESPECT OF APPOINTMENT OF INDEPENDENT DIRECTORS

Independent directors shall be elected in the same manner as other directors are elected in terms of section 159 of the Companies Act, 2017. It will be ensured that the person contesting as independent directors must meet the criteria under Section 166 of the Companies Act, 2017 and possess the requisite competencies, skills, knowledge and experience.

No directors have direct or indirect interest in the above said business except they may consent for election of directors accordingly.

Extraordinary General Meeting

I/We _____
of _____ being a member of SAIF POWER LIMITED
and holder of _____
(Number of Shares)
Ordinary shares as per share Register Folio No. _____ and/or CDC
Participant I.D.No. _____ and Sub Account No. _____, hereby appoint
_____ of _____ or failing him
_____ of _____

as my proxy to vote for me and on my behalf at the Extraordinary General Meeting of the Company to be held on October 30, 2026 Friday at 11:00 am or any adjournment thereof.

Signed this _____ day of _____ 2026.

Witnesses

1) Signature : _____
Name : _____
Address : _____

CNIC/Passport No. : _____

2) Signature : _____
Name : _____
Address : _____

CNIC/Passport No. : _____

Signature on
Rs. 50/-Revenue
Stamp

(Signature must agree with the specimen
signature registered with the company)

NOTES:

1. No Proxy shall be valid unless duly signed along with revenue stamp and in case of a company should be executed under its common seal under signed by its authorized person.
2. This instrument appointing a proxy, duly completed, must be received at the registered Office of the Company at 2nd Floor, Pak Pavilion Plaza, 65-East, A.K. Fazal-ul-Haq Road, Blue Area, not later than 48 hours before the time of holding the Extraordinary General Meeting.
3. Attested copies of the CNIC or the passport of beneficial owners shall be furnished with the proxy form.
4. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
5. In case of corporate entity, the Board's resolution / power of attorney with specimen signature of the nominee shall be furnished along with proxy form to the Company.

غیر معمولی اجلاس

میں اہم۔

کا کی

(حصص کی تعداد)

عمومی حصص کے مطابق رجسٹر فوئیو نمبر _____ اور / یا سی ڈی سی حصہ لینے والا I.D. نمبر اور

ذیلی اکاؤنٹ نمبر ----- تقرری -----

_____ کا/کی _____ یا اس کی ناکامی _____

کا/کی

میری طرف سے میرا مختار / انابک کی حیثیت سے 30 اکتوبر 2026 کو بروز جمعہ بوقت 11:00 بجے کمپنی کے غیر معمولی اجلاس میں میری طرف سے میری صوابدید پر ووٹ ڈالے گا یا اجلاس ملتوی ہو جانے کی صورت میں بھی۔

2026-----تاریخ-----دستخط-----

گواہان

(ا) دستخط _____

نام _____

شناختی کارڈ / پاسپورٹ نمبر -----

اس پر 50 روپے
لیت کا ٹکٹ لگائیں

دستخط کمپنی کے رجسٹروالے جیسے ہونے چاہئیں

(۲) دستخط _____

نام _____

.....

شناختی کارڈ / پاسپورٹ نمبر -----

نوٹس:

۱) کوئی پراکسی فارم درست تسلیم نہیں کیا جائے گا حتیٰ کہ 5 روپیہ کی ٹکٹ دستخط کے ساتھ چسپاں نہ ہو اور اس پر مجاز فرد / اتھارٹی کی مہر اور دستخط نہ ہوں۔

(۲) یہ پاکستانی کتین کا معاون ہے۔ اسے درست طریقے سے مکمل کریں۔ کتینی کے رجسٹرڈ آفس کو جو کہ کتینی کے آفس سینڈنفلڈ، پاک پاولین پلازہ، ایسٹ۔65، فضل الحق روڈ، بیلاور یا اسلام آباد میں واقع ہے۔ اور یہ غیر معمولی اجلاس سے اڑتالیس (48) گھنٹے قبل موصول ہونے چاہیں۔

(۳) شناختی کارڈ یا سپورٹ کی کاپیاں / فائدہ حاصل کرنے والے مالک کے پراسی فارم کے ساتھ پیش کی جائیں۔

(۴) اجلاس کے وقت اپنے اصل شناختی کارڈ یا پاسپورٹ کے ساتھ پیش کریں۔

(۵) کارپوریٹ ادارے کی صورت میں بورڈ کی قرارداد کی اختتام نامہ اور نامزد کردہ آدمی کے دستخط کے ساتھ اور یہ پراکسی فارم کے ساتھ منسلک کر کے کمپنی کو پیش کریں۔