

MISIL/Shariah Disclosure/FY-2026

October 10, 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

Subject: SUBMISSION OF SHARIAH DISCLOSURE FOR THE YEAR ENDED JUNE 30, 2026

Dear Sir,

With reference to PSX Notice No. PSX/N-1419 dated December 24, 2025, issued in continuation of earlier notice PSX/N-1283 dated November 27, 2025, regarding mandatory compliance with Shariah disclosures, and pursuant to the requirements of Clause 5.6.9A.2 and Clause 5A.13(e)(ii) of the PSX Regulations, read with Clause VII of Part I of Schedule IV of the Companies Act, 2017, we would like to inform you that:

The Company has disclosed the requisite Shariah Information in the Financial Statements For The Year Ended June 30, 2026, copy of the same has already been disseminated through PUCARS.

However, a copy of the Shariah Disclosure as disclosed therein is being attached herewith as Annexure - A.

The relevant disclosure has been reported in accordance with the nature and applicability of the requirements, including where applicable on a "Not Applicable / Zero" basis.

Yours Sincerely

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad.

Standalone

48. SHARIAH DISCLOSURES

Following information has been disclosed as required under relevant clauses of the Fourth Schedule to the Companies Act, 2017.

Rupees	Note	2026	2025
Statement of financial position:			
<i>Liabilities side</i>			
Financing (long-term, short-term, or lease financing)			
obtained as per Islamic mode	21 & 28	26,640,042,981	16,626,361,973
Interest or mark-up accrued on any conventional loan or advance	27	243,441,347	289,415,699
<i>Assets side</i>			
Long-term and short-term shariah compliant investments			
	7 & 15	3,180,000,000	3,318,955,091
Shariah compliant bank deposits / bank balances / TDRs			
	15 & 16	7,202,151,473	2,955,102,885
Statement of comprehensive income:			
Revenue earned from a shariah compliant business segment			
		90,921,567,527	102,791,772,465
Break-up of late payments or liquidated damages			
		Not Applicable	Not Applicable
Gain or loss or dividend earned from			
Shariah compliant investments or share of profit			
from Shariah-compliant associates		Not Applicable	Not Applicable
Profit earned from Shariah compliant			
bank deposits / bank balances / TDRs	35	29,234,957	56,166,922
Exchange gain earned from actual currency			
		Not Applicable	Not Applicable
Exchange gain earned using conventional derivative			
financial instruments		Not Applicable	Not Applicable
Profit paid on Islamic mode of financing			
	36	2,218,312,881	3,097,999,137
Total interest earned on any conventional			
loan or advance	35	322,803,669	117,716,923

48.1 Sources and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income is provided in note 35.

Consolidated

50. SHARIAH DISCLOSURES

Following information has been disclosed as required under relevant clauses of the Fourth Schedule to the Companies Act, 2017.

Rupees	Note	2026	2025
Consolidated statement of financial position:			
<i>Liabilities side</i>			
Financing (long-term, short-term, or lease financing)			
obtained as per Islamic mode	21, 28 & 29	33,418,715,467	17,333,708,033
Interest or mark-up accrued on any conventional loan or advance	27	246,533,659	292,980,625
<i>Assets side</i>			
Long-term and short-term shariah compliant investments	14	30,796,916	168,955,091
Shariah compliant bank deposits / bank balances / TDRs	14 & 15	7,307,480,080	2,969,776,404
Consolidated statement of comprehensive income:			
Revenue earned from a shariah compliant business segment		90,921,567,527	102,279,112,016
Break-up of late payments or liquidated damages		Not Applicable	Not Applicable
Gain or loss or dividend earned on Shariah-compliant investments or share of profit from Shariah compliant associates		Not Applicable	Not Applicable
Profit earned from Shariah compliant bank deposits, bank balances or TDRs	36	29,241,412	56,190,943
Exchange gain earned from actual currency		Not Applicable	Not Applicable
Exchange gain earned using conventional derivative financial instruments		Not Applicable	Not Applicable
Profit paid on Islamic mode of financing	37	2,299,050,204	3,097,999,137
Total interest earned on any conventional loan or advance		Not Applicable	Not Applicable