

Date: 09 Oct 2026  
Ref. No.: PSX - 303/2026

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Allotment and Credit of Right Certificates into CDC**

Dear Sir / Madam,

With reference to the Right Issue of First Paramount Modaraba, we hereby inform you that full subscription money amounting to Rs. 68,942,100 against 6,894,210 Right Certificates has been received. All Right Certificates have been duly allotted, and all certificates pertaining to CDS account holders have been credited into the CDS. Physical Right Certificates are also ready for delivery to the respective Certificate Holders.

In this regard, a confirmation letter received from CDC evidencing credit of all Right Certificates into CDS, along with the Auditor's Certificate confirming receipt of the full subscription amount, is enclosed for your record.

Physical Right Certificates pertaining to Certificate Holders who opted for physical certificates are available for collection from the Modaraba's Share Registrar, THK Associates (Private) Limited, upon surrender of the original Paid Letter of Rights. Certificates may be collected by the respective Certificate Holders or their duly authorised representatives.

Certificate Holders seeking delivery of their physical Right Certificates by post may submit a written request, along with the original Paid Letter of Rights, to the Modaraba's Share Registrar at the following address:

THK Associates (Private) Limited  
32-C, Jami Commercial Street 2  
D.H.A. Phase VII  
Karachi.

Upon receipt of the requisite documents and request, the Right Certificates shall be dispatched accordingly.



You may kindly disseminate the above information to the TREC Holders of the Exchange accordingly.

Yours faithfully,  
For and on behalf of  
First Paramount Modaraba



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Syed Mudassir Ali  
Company Secretary

CC: Registrar Modaraba  
Securities and Exchange Commission of Pakistan  
Specialized Companies Division  
Islamic Finance Department  
5<sup>th</sup> Floor, NIC Building  
63-Jinnah Avenue, Islamabad

Encls: Confirmation Letter from CDC for Credit of Right Securities into CDS  
Auditor Certificate in respect of complete subscription received

**CENTRAL DEPOSITORY COMPANY  
OF PAKISTAN LIMITED**

**Head Office:**

CDC House, 99-B, Block 'B'  
S.M.C.H.S., Main Shahr-e-Faisal  
Karachi - 74400, Pakistan.  
Tel : (92-21) 111-111-500  
Fax: (92-21) 34326034  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com



October 09, 2026

OPS/CA/RI/007

**Mr. Syed Mudassir Ali**

Chief Financial Officer & Company Secretary

**First Paramount Modaraba**

Room # 107 & 108, First Floor,  
PECHS Community Office Complex,  
Block-2, PECHS, Shahr-e-Quideen,  
Karachi.

Dear Sir,

**Credit of Right securities into CDS – First Paramount Modaraba**

This is with reference to your confirmation letter dated October 07, 2026 (received on October 08, 2026) regarding allotment of **5,344,888** securities of **First Paramount Modaraba** in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that the Right securities of **“First Paramount Modaraba”** have been credited into respective accounts in the Central Depository System at end of day of **October 08, 2026**.

According to our records the paid-up capital of your company is **20,682,630** securities. You are requested to please check and urgently inform us in case of any discrepancy.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,

**Agha Asif Ali Khan**

Assistant Manager Operations &  
Customer Support Services

**Furqan Muhammad Younus**

Deputy Manager Operations &  
Customer Support Services

Cc. **Mr. Asghar Abbas**

General Manager

**THK Associates (Pvt) Limited**

Plot No. 32-C,  
Jami Commercial Street 2,  
D.H.A., Phase VII,  
Karachi-75500

**Mr. Wasim Sattar**

Senior Manager, Listing Department

**Pakistan Stock Exchange Limited**

Stock Exchange Building,  
Stock Exchange Road, Karachi.

**Ref:** ABAS/2026-27/10-0417

**Date:** October 08, 2026

**The Management**

**First Paramount Modaraba**

Suit # 107, 108, 1st Floor, P.E.C.H.S.  
Community Office Complex, Block-2  
PECHS, Shahrah-e-Quaiden, Karachi.

**Dear Sirs,**

**AUDITORS' CERTIFICATE ON RECEIPT OF SUBSCRIPTION MONEY AND ALLOTMENT OF  
RIGHT SHARES TO SUBSCRIBERS**

We have been requested by the Management of First Paramount Modaraba (FPM) to provide a certificate on receipt of subscription money from subscribers of FPM against the proposed right issue of shares.

**Scope of Certificate**

This certificate has been issued in accordance with the standard procedures and requirements of Central Depository Company of Pakistan Limited (CDC) and Pakistan Stock Exchange Limited (PSX) to confirm FPM's compliance with the applicable regulatory and factual requirements relating to the receipt of subscription money from subscribers of FPM against the proposed right issue of shares and is being issued by us for onward submission to CDC and PSX.

**Management's Responsibility**

The management of FPM is responsible for complying with the requirements of the Companies Act, 2017, Companies Regulations, 2024, CDC Act, CDC Regulations, PSX Regulations and other relevant laws and regulations; receiving money from subscribers; maintaining proper books of accounts; and seeking appropriate approvals from the competent authorities.

**Auditors' Responsibility**

Our responsibility is to issue this certificate based on our examination of the documents and procedures mentioned below, in accordance with the Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms issued by the Institute of Chartered Accountants of Pakistan (ICAP).

Our procedures, inter alia, included the following:

- Reviewing the certified true copy of the extract of the Board of Directors' meeting and circular resolution passed in the meeting with regard to the issuance of right shares.
- Examining the share allotment records and CDC documentation.



- Verifying FPM's issued, paid-up and authorized share capital from Audited Financial statements, including the availability of sufficient authorized capital for the proposed share allotment.
- Obtaining copies of bank statements to verify the subscription amount and confirmation of online unpaid right subscription amount from CDC for amounts received through 1LINK to verify the subscription amount.

### **Certificate**

Based on the procedures performed and the information and explanations provided to us, we certify that the revised issued, subscribed and paid-up share capital of FPM after issuance of right shares is Rs. 206,826,300, comprising 20,682,630 ordinary shares having a face value of Rs. 10 each. FPM has received subscription money amounting to Rs. 68,942,100 against the issuance of 6,894,210 ordinary shares having a face value of Rs. 10 each.

We further certify that FPM has complied with all applicable requirements relating to the allotment of shares in the name of CDC, including the applicable regulatory requirements and the requirements of CDC and PSX. We further certify that all CDC documentation relating to the allotment and credit of securities has been duly completed.

### **Restriction on Use**

This certificate has been issued by us, in our capacity as the statutory auditors of First Paramount Modaraba, at the specific request of management, solely for submission to CDC and PSX in connection with the allotment and credit of the right shares. This certificate is restricted to the facts and matters stated herein and is intended solely for the aforesaid purpose. It should not be used, quoted, distributed, or relied upon by any other person or for any other purpose without our prior written consent.

This certificate does not constitute an audit or review conducted in accordance with International Standards on Auditing (ISAs) and, accordingly, should not be construed as an audit or review report or presented or relied upon as testimony or evidence in any court of law.

  
**Crowe Hussain Chaudhury & Co.**   
Chartered Accountants

**Place:** Karachi

**Date:** October 08, 2026

