



Al Meezan
Investment Management Ltd.

AL MEEZAN/FY 2026-27/0100

October 9, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial (un-audited) results of the following funds under its management for the quarter/period ended **September 30, 2026** in its Board meeting held on **Friday, October 09, 2026**.

The financial results of the following Funds are annexed:

S. NO.	FUNDS	DISTRIBUTION FOR THE QUARTER ENDED SEPTEMBER 30, 2026
1.	Meezan Islamic Fund	• The Interim distribution is NIL .
2.	Al Meezan Mutual Fund	
3.	KSE - Meezan Index Fund	
4.	Meezan Energy Fund	
5.	Meezan Balanced Fund	
6.	Meezan Asset Allocation Fund	
7.	Meezan Dedicated Equity Fund	
8.	Meezan Islamic Income Fund	
9.	Meezan Sovereign Fund	
10.	Meezan Government Securities Fund*	
11.	Meezan Cash Fund	
12.	Meezan Islamic Asaan Cash Fund	
13.	Meezan Gold Fund	
14.	Meezan Financial Planning Fund of Funds	
15.	Meezan Strategic Allocation Fund	
16.	Meezan Pakistan Exchange Traded Fund	
17.	Meezan Capital Protected Fund – III	
18.	Meezan Fixed Term Fund	
19.	Meezan Dynamic Asset Allocation Fund	
20.	Meezan Rozana Amdani Fund	• Daily distribution was made during the quarter ended September 30, 2026 in accordance with the Offering document of the Fund.
21.	Meezan Daily Income Fund	• Daily distribution was made during the quarter ended September 30, 2026 in accordance with the Offering document of the Fund.

*The Fund commenced operation from July 03, 2026.

The Reports of the funds under management of Al Meezan for the quarter ended September 30, 2026 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Haseeb Ahmed Shah
Company Secretary
Al Meezan Investment Management Limited

MEEZAN ISLAMIC FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	(Rupees in '000)	
Assets		
Balances with banks	5 273,999	1,115,116
Investments	6 61,594,801	69,126,513
Receivable against sale of investments	-	171,359
Receivable against conversion of units	700	579,601
Dividend receivable	142,885	32,213
Advances, deposits and other receivables	160,025	202,538
Total assets	62,172,410	71,227,340
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	7 39,665	60,805
Payable to Central Depository Company of Pakistan Limited - Trustee	8 6,038	6,405
Payable to the Securities and Exchange Commission of Pakistan	9 4,912	5,216
Payable against redemption and conversion of units	12,903	234,255
Payable to Meezan Bank Limited	1,060	1,222
Payable against purchase of investments	78,363	-
Accrued expenses and other liabilities	10 494,406	489,676
Total liabilities	637,347	797,579
Net assets	61,535,063	70,429,761
Unit holders' funds (as per statement attached)	61,535,063	70,429,761
Contingencies and commitments	11	
	(Number of units)	
Number of units in issue	389,468,287	412,865,266
	(Rupees)	
Net asset value per unit	157.9976	170.5878

MEEZAN ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30,	
		2026	2025
	Note	(Rupees in '000)	
Income			
Dividend income		492,719	388,299
Profit on saving accounts with banks		6,464	28,898
Net realised (loss) / gain on sale of investments		(192,814)	770,380
		306,369	1,187,577
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1	(4,756,161)	12,918,427
Total (loss) / income		(4,449,792)	14,106,004
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	496,353	395,482
Sindh Sales Tax on remuneration of the Management Company	7.2	74,453	59,322
Remuneration of Central Depository Company of Pakistan Limited ' - Trustee	8.1	16,798	13,436
Sindh Sales Tax on remuneration of the Trustee	8.2	2,520	2,015
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	15,718	12,524
Auditors' remuneration		460	316
Shariah Audit Fees		44	-
Fees and subscription		2,004	1,267
Brokerage expense		34,857	35,292
Bank and settlement charges		2,330	1,710
Charity expense		6,736	10,830
Total expenses		652,273	532,194
Net loss / income for the quarter before taxation		(5,102,065)	13,573,810
Taxation	14	-	-
Net loss / income for the quarter after taxation		(5,102,065)	13,573,810
Allocation of net income for the quarter			
Net income for the quarter after taxation		-	13,573,810
Income already paid on units redeemed		-	(906,467)
		-	12,667,343
Accounting income available for distribution			
- Relating to capital gains		-	12,667,343
- Excluding capital gains		-	-
		-	12,667,343

MEEZAN ISLAMIC FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	(Rupees in '000)	
Net loss / income for the quarter after taxation	(5,102,065)	13,573,810
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	<u>(5,102,065)</u>	<u>13,573,810</u>

MEEZAN ISLAMIC FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,					
	2026			2025		
	Capital Value	Undistributed income	Total	Capital Value	Accumulated (loss) / Undistributed income	Total
	Rupees in '000			Rupees in '000		
Net assets at the beginning of the quarter	44,552,273	25,877,488	70,429,761	27,163,409	16,647,691	43,811,100
Issue of 86,601,038 units (September 30, 2025: 184,999,806 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	14,773,082	-	14,773,082	23,853,147	-	23,853,147
- Element of income	(496,219)	-	(496,219)	3,056,664	-	3,056,664
Total proceeds on issuance of units	14,276,863	-	14,276,863	26,909,811	-	26,909,811
Redemption of 109,998,017 units (September 30, 2025: 139,961,616 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	18,764,320	-	18,764,320	18,055,860	-	18,055,860
- Element of loss	(694,024)	-	(694,024)	1,378,225	908,487	2,282,692
Total payments on redemption of units	18,069,496	-	18,069,496	19,432,085	908,487	20,338,552
Total comprehensive (loss) / income for the quarter		(5,102,065)	(5,102,065)		13,573,810	13,573,810
Distribution during the quarter	-	-	-	-	-	-
Net income for the quarter less distribution	-	(5,102,065)	(5,102,065)	-	13,573,810	13,573,810
Net assets at the end of the quarter	40,759,640	20,775,423	61,535,063	34,641,135	29,315,034	63,956,169
Undistributed income brought forward						
- Realised income		15,643,985			6,124,222	
- Unrealised income		10,233,503			10,523,469	
		25,877,488			16,647,691	
Accounting income available for distribution						
- Relating to capital gains	-			12,667,343		
- Excluding capital gains	-			-		
				12,667,343		
Net loss for the quarter after taxation		(5,102,065)			-	
Undistributed income carried forward		20,775,423			29,315,034	
Undistributed income carried forward						
- Realised income		25,531,584			16,396,607	
- Unrealised (loss) / income		(4,756,161)			12,918,427	
		20,775,423			29,315,034	
Net assets value per unit at the beginning of the quarter		(Rupees)			(Rupees)	
		170.5878			129.0058	
Net assets value per unit at the end of the quarter		157.9976			188.3170	

MEEZAN ISLAMIC FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter before taxation	(5,102,085)	13,573,810
Adjustments for:		
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	4,756,161	(12,918,427)
Dividend income	(492,719)	(388,299)
Profit on saving accounts with banks	(6,464)	(28,898)
	<u>(845,087)</u>	<u>238,186</u>
(Increase) / Decrease in assets		
Investments - net	2,775,551	(6,530,645)
Receivable against sale of investments	171,359	-
Advances, deposits and other receivables	33,953	-
	<u>2,980,863</u>	<u>(6,530,645)</u>
Increase / (decrease) in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	(21,140)	20,291
* Payable to Central Depository Company of Pakistan Limited - Trustee	(367)	1,801
Payable to Meezan Bank Limited	(162)	1,421
Payable to the Securities and Exchange Commission of Pakistan	(304)	1,322
Payable against purchase of investments	78,363	569,891
Accrued expenses and other liabilities	4,730	44,979
	<u>61,120</u>	<u>639,505</u>
Dividend Received	382,047	278,797
Profit Received on savings accounts with banks	15,024	22,580
Net cash generated from / (used in) operating activities	<u>2,593,967</u>	<u>(5,351,577)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	14,855,764	26,937,425
Payment against redemption and conversion of units	(18,290,848)	(20,278,582)
Net cash (used in) / generated from financing activities	<u>(3,435,084)</u>	<u>6,658,843</u>
Net (decrease) / increase in cash and cash equivalents during the quarter	<u>(841,117)</u>	<u>1,307,266</u>
Cash and cash equivalents at the beginning of the quarter	1,115,116	896,859
Cash and cash equivalents at the end of the quarter	<u>273,999</u>	<u>2,204,125</u>

AL MEEZAN MUTUAL FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	----- (Rupees in '000) -----	
Assets			
Balances with banks	5	163,654	272,667
Investments	6	22,948,639	26,518,548
Receivable against sale of investments		-	47,382
Receivable against conversion of units		-	163,941
Dividend receivable		49,297	6,307
Deposits and other receivables		24,741	23,764
Total assets		23,186,331	27,032,609
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	16,063	26,313
Payable to Central Depository Company of Pakistan Limited - Trustee	8	2,295	2,459
Payable to Securities and Exchange Commission of Pakistan (SECP)	9	1,816	1,951
Payable to Meezan Bank Limited - related party		557	913
Payable against purchase of investments		53,772	-
Payable against conversion and redemption of units		1,936	406,850
Dividend payable		5,706	5,706
Accrued expenses and other liabilities	10	114,548	131,769
Total liabilities		196,693	575,961
Net assets		22,989,639	26,456,648
Unitholders' fund (as per statement attached)		22,989,639	26,456,648
Contingencies and commitments	11		
		----- (Number of units) -----	
Number of units in issue		473,565,417	513,339,054
		----- (Rupees) -----	
Net assets value per unit		48.5459	51.5384

AL MEEZAN MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30		
		2026	2025	
Note		----- (Rupees in '000) -----		
Income				
		175,093	138,488	
	Dividend income			
	Profit on savings accounts with banks	5,532	13,759	
	Net realised gain on sale of investments	363,395	345,219	
	Net unrealised (diminution) / appreciation on re-measurement of investments			
	classified as 'financial assets at fair value through profit or loss'	6.2	(1,757,445)	4,144,676
	Total (Loss) / income		(1,213,425)	4,642,142
Expenses				
	Remuneration to Al Meezan Investment Management Limited - Management Company	7.1	185,305	128,210
	Sindh Sales Tax on remuneration of the Management Company	7.2	27,796	19,231
	Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1	6,430	4,526
	Sindh Sales Tax on trustee fee	8.2	964	679
	Annual fee to Securities and Exchange Commission of Pakistan	9.1	5,868	4,060
	Auditors' remuneration		583	94
	Legal and professional charges		80	77
	Charity expense		1,936	3,254
	Fees and subscription		252	348
	Brokerage expense		12,704	19,381
	Bank and settlement charges		1,202	775
	Total expenses		243,119	180,635
	Net (loss) / income for the quarter before taxation		(1,456,544)	4,461,507
	Taxation	13	-	-
	Net (loss) / income for the quarter after taxation		(1,456,544)	4,461,507
Allocation of net income for the quarter				
	Net income for the quarter after taxation		-	4,461,507
	Income already paid on units redeemed		-	(390,388)
			-	4,071,119
Accounting income available for distribution				
	- Relating to capital gains		-	4,071,119
	- Excluding capital gains		-	-
			-	4,071,119

AL MEEZAN MUTUAL FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	(Rupees in '000)	
Net (loss) / income for the quarter after taxation	(1,456,544)	4,461,507
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	<u>(1,456,544)</u>	<u>4,461,507</u>

	September 30, 2026			September 30, 2025		
	Capital value	Undistributed (loss)/income	Total	Capital value	Undistributed (loss)/income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period (audited)	18,553,487	7,903,161	26,456,648	8,439,694	4,486,159	12,925,853
Issuance of 173,029,309 units (2025: 323,884,565 units)						
- Capital value (at net asset value per unit at the beginning of the period)	8,917,654	-	8,917,654	12,918,331	-	12,918,331
- Element of (loss)/income	(211,467)	-	(211,467)	1,802,605	-	1,802,605
Total proceeds on issuance of units	8,706,187	-	8,706,187	14,720,936	-	14,720,936
Redemption of 212,803,483 units (2025: 187,744,041 units)						
- Capital value (at net asset value per unit at the beginning of the period)	10,967,551	-	10,967,551	7,487,570	-	7,487,570
- Element of (loss)/income	(250,899)	-	(250,899)	625,174	390,388	1,015,562
Total payments on redemption of units	10,716,652	-	10,716,652	8,112,744	390,388	8,503,132
Total comprehensive (loss)/income for the quarter	-	(1,456,544)	(1,456,544)	-	4,461,507	4,461,507
Distribution during the quarter	-	-	-	-	-	-
Net (loss)/ income for the quarter less distribution	-	(1,456,544)	(1,456,544)	-	4,461,507	4,461,507
Net assets at the end of the quarter (unaudited)	16,543,022	6,446,617	22,989,639	15,047,886	8,557,278	23,605,164
Undistributed income brought forward						
- Realised Income		5,268,277			1,576,853	
- Unrealised income		2,634,884			2,909,308	
		7,903,161			4,486,159	
Accounting income available for distribution						
- Relating to capital gains		-			4,071,119	
- Excluding capital gains		-			-	
		-			4,071,119	
Not (loss) / income for the quarter after taxation		(1,456,544)			-	
Undistributed income carried forward		6,446,617			8,557,278	
Undistributed income carried forward						
- Realised income		8,204,062			4,412,902	
- Unrealised income		(1,757,445)			4,144,676	
		6,446,617			8,557,278	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the quarter		51.5384			39.8818	
Net assets value per unit at end of the quarter		48.5459			51.2888	

AL MEEZAN MUTUAL FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30,	
		2026	2025
		----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net (loss) / income for the period before taxation		(1,456,544)	4,461,507
Adjustments for:			
Net unrealised diminution /(appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	1,757,445	(4,144,676)
Dividend income		(175,093)	-
Profit on saving accounts with banks		(5,532)	-
		<u>120,276</u>	<u>316,831</u>
(Increase) / decrease in assets			
Investments - net		1,859,846	(6,194,814)
Receivable against sale of investments		-	85,444
Dividend receivable		-	(47,067)
Deposits and other receivables		(99)	(4,943)
		<u>1,859,747</u>	<u>(6,161,380)</u>
Increase / (decrease) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		(10,250)	20,537
Payable to Central Depository Company of Pakistan Limited - Trustee		(164)	776
Payable to Meezan Bank Limited		(356)	2,555
Payable to Securities and Exchange Commission of Pakistan		(135)	641
Payable against purchase of investments - net		53,772	614,391
Accrued expenses and other liabilities		(17,221)	27,737
		<u>25,646</u>	<u>566,638</u>
Profit received on savings accounts with banks		4,654	-
Dividend received		132,103	-
Net cash generated/ (used in) from operating activities		<u>2,142,426</u>	<u>(5,277,912)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		8,870,128	14,491,622
Payment against redemption and conversion of units		(11,121,566)	(8,536,307)
Dividend paid		-	-
Net cash generated/ (used in) from financing activities		<u>(2,251,439)</u>	<u>5,955,315</u>
Net increase in cash and cash equivalents during the quarter		<u>(109,013)</u>	<u>677,403</u>
Cash and cash equivalents at the beginning of the quarter		272,667	382,938
Cash and cash equivalents at the end of the quarter	5.3	<u>163,654</u>	<u>1,060,341</u>

KSE MEEZAN INDEX FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	----- (Rupees in '000) -----	
Assets			
Balances with banks	5	21,730	28,433
Investments	6	7,896,998	8,220,073
Receivable against conversion of units		31	57,471
Dividend receivable		17,077	3,508
Receivable against sale of investments - net		6,000	-
Advance, deposits and other receivables		6,218	6,061
Total assets		7,948,054	8,315,544
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	2,520	3,748
Payable to Central Depository Company of Pakistan Limited - Trustee	8	834	818
Payable to the Securities and Exchange Commission of Pakistan	9	620	606
Payable to Meezan Bank Limited - related party		429	651
Payable against redemption and conversion of units		306	13,278
Payable against purchase of investments - net		-	14,003
Accrued expenses and other liabilities	10	30,580	55,956
Total liabilities		35,288	89,060
Net assets		7,912,766	8,226,484
Unit holders' fund (as per statement attached)		7,912,766	8,226,484
Contingencies and commitments	11		
		----- (Number of units) -----	
Number of units in issue		45,368,697	44,534,584
		----- (Rupees) -----	
Net asset value per unit		174.4103	184.7212

KSE MEEZAN INDEX FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended, September 30,	
		2026	2025
Note -----(Rupees in '000)-----			
Income			
Net realised (loss) / gain on sale of investments		(7,904)	49,926
Dividend income		68,370	38,764
Profit on savings accounts with banks		816	3,045
Other income		4,174	6,976
		<u>65,455</u>	<u>98,710</u>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1	(506,700)	1,464,333
Total (loss) / income		<u>(441,244)</u>	<u>1,563,044</u>
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	15,323	10,192
Sindh sales tax on remuneration of the Management Company	7.2	2,298	1,529
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	2,295	1,611
Sindh sales tax on remuneration of the Trustee	8.2	344	242
Fees to the Securities and Exchange Commission of Pakistan	9.1	1,941	1,291
Auditors' remuneration		583	180
Brokerage expenses		1,112	1,143
Charity expense	10.2	1,319	644
Bank and settlement charges		292	234
Fees and subscription		201	140
Legal and professional charges		80	80
Total expenses		<u>25,787</u>	<u>17,286</u>
Net (loss) / income for the quarter before taxation		<u>(467,031)</u>	<u>1,545,758</u>
Taxation	13	-	-
Net (loss) / income for the quarter after taxation		<u>(467,031)</u>	<u>1,545,758</u>
Allocation of net income for the quarter			
Net income for the quarter after taxation		-	1,545,758
Income already paid on units redeemed		-	(275,799)
		<u>-</u>	<u>1,269,959</u>
Accounting income available for distribution			
- Relating to capital gains		-	1,269,959
- Excluding capital gains		-	-
		<u>-</u>	<u>1,269,959</u>

KSE MEEZAN INDEX FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended, September 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net (loss) / income for the quarter after taxation	(467,031)	1,545,758
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	<u>(467,031)</u>	<u>1,545,758</u>

KSE MEEZAN INDEX FUND
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	September 30, 2026			September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter (audited)	6,020,709	2,205,775	8,226,484	3,375,960	1,326,006	4,701,966
Issuance of 8,884,796 units (2025: 17,284,271 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	1,641,210	-	1,641,210	2,413,194	-	2,413,194
- Element of (loss) / income	(39,321)	-	(39,321)	363,807	-	363,807
Total proceeds on issuance of units	1,601,889	-	1,601,889	2,777,001	-	2,777,001
Redemption of 8,050,683 units (2025: 18,000,001 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	1,487,133	-	1,487,133	2,513,124	-	2,513,124
- Element of (loss) / income	(38,556)	-	(38,556)	117,823	275,799	393,623
Total payments on redemption of units	1,448,577	-	1,448,576	2,630,947	275,799	2,906,747
Total comprehensive (loss) / income for the quarter	-	(467,031)	(467,031)	-	1,545,758	1,545,758
Distribution during the quarter	-	-	-	-	-	-
Net (loss) / income for the quarter less distribution	-	(467,031)	(467,031)	-	1,545,758	1,545,758
Net assets at the end of the quarter (unaudited)	6,174,021	1,738,744	7,912,766	3,522,013	2,595,965	6,117,978
Undistributed income / (accumulated losses) brought forward						
- Realised income / (loss)		1,040,722			746,100	
- Unrealised income / (loss)		1,165,053			579,906	
		<u>2,205,775</u>			<u>1,326,006</u>	
Accounting income available for distribution						
- Relating to capital gains	-			1,269,959		
- Excluding capital gains	-			-		
				<u>1,269,959</u>		
Distribution during the quarter	-	-	-	-	-	-
Net (loss) / income for the quarter after taxation		(467,031)				
Undistributed income carried forward		<u>1,738,744</u>			<u>2,595,965</u>	
Undistributed income carried forward						
- Realised income / (loss)		2,245,444			1,131,631	
- Unrealised (loss) / income		(506,700)			1,464,333	
		<u>1,738,744</u>			<u>2,595,965</u>	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the quarter			<u>184.7212</u>			<u>139.6180</u>
Net assets value per unit at the end of the quarter			<u>174.4103</u>			<u>185.6082</u>

KSE MEEZAN INDEX FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended, September 30,	
		2026	2025
		----- (Rupees in '000) -----	
Note			
CASH FLOWS FROM OPERATING ACTIVITIES			
	Net (loss) / income for the quarter before taxation	(467,031)	1,545,758
	Adjustments for:		
	Net unrealised diminution / (appreciation) on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	6.2 506,700	(1,464,333)
	Dividend income	(68,370)	-
	Profit on savings accounts with banks	(816)	-
		(29,517)	81,425
	(Increase) / decrease in assets		
	Investments - net	(183,625)	58,902
	Receivable against sale of investments - net	(6,000)	72,401
	Dividend receivable	-	(7,998)
	Advance, deposits and other receivables	(224)	1,325
		(189,849)	124,631
	(Decrease) / increase in liabilities		
	Payable to Al Meezan Investment Management Limited - Management Company	(1,228)	2,942
	Payable to Central Depository Company of Pakistan Limited - Trustee	16	56
	Payable to the Securities and Exchange Commission of Pakistan	14	46
	Payable to Meezan Bank Limited - related party	(222)	1,114
	Payable against purchase of investments - net	(14,003)	-
	Accrued expenses and other liabilities	(25,378)	(30,343)
	Dividend payable	-	(58,587)
		(40,798)	(84,772)
	Dividend received	54,799	-
	Profit received on balances with banks	882	-
	Net cash generated (used in) / from operating activities	(204,483)	121,284
CASH FLOWS FROM FINANCING ACTIVITIES			
	Receipts against issuance and conversion of units - net	1,659,329	2,741,626
	Payments against redemption and conversion of units - net	(1,461,549)	(3,507,404)
	Dividend paid	-	-
	Net cash generated / (used in) from financing activities	197,780	(765,778)
	Net (decrease) / increase in cash and cash equivalents during the quarter	(6,703)	(644,494)
	Cash and cash equivalents at the beginning of the quarter	28,433	702,671
	Cash and cash equivalents at the end of the quarter	5.3 21,730	58,177

MEEZAN ENERGY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited) (Rupees in '000)	June 30, 2026 (Audited)
	Note		
Assets			
Balances with banks	5	126,674	96,135
Investments	6	5,942,332	5,565,304
Receivable against conversion of units		-	50,397
Dividend receivable		3,418	2,242
Advances, deposits and other receivable		7,131	6,764
Total assets		6,079,555	5,720,842
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	4,551	5,668
Payable to Central Depository Company of Pakistan Limited - Trustee	8	654	622
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	462	435
Payable against purchase of investments		50,750	-
Dividend Payable		2	2
Payable to Meezan Bank Limited -related party		329	131
Payable against redemption and conversion of units		865	69,246
Accrued expenses and other liabilities	10	43,107	44,347
Total liabilities		100,720	120,451
Net assets		5,978,835	5,600,391
Unit holders' fund (as per statement attached)		5,978,835	5,600,391
Contingencies and commitments	11		
		(Number of units)	
Number of units in issue		91,540,884	90,730,593
		(Rupees)	
Net asset value per unit		65.3133	61.7255

MEEZAN ENERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30,	
		2026	2025
		(Rupees in '000)	
Income			
Net realised gain on sale of investments		408,445	92,715
Dividend income		28,228	22,334
Profit on savings accounts with banks		1,203	3,837
Net unrealised (diminution) / appreciation on re-measurement of investments - 'at fair value through profit or loss'	6.1	(88,042)	999,233
Total income		349,834	1,118,119
Expenses			
Remuneration of Al Meezan Investment Management Limited			
- Management Company	7.1	42,348	29,995
Sindh Sales Tax on remuneration of the Management Company	7.2	6,352	4,499
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1	1,664	1,252
Sindh Sales Tax on remuneration of the Trustee	8.2	250	188
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	1,341	950
Auditors' remuneration		656	213
Charity expense		-	865
Fees and subscription		96	216
Brokerage expense		7,365	10,104
Bank and settlement charges		783	456
Total expenses		60,855	48,738
Net income for the quarter before taxation		288,979	1,069,381
Taxation	14	-	-
Net income for the quarter after taxation		288,979	1,069,381
Allocation of net income for the quarter			
Net income for the quarter after taxation		288,979	1,069,381
Income already paid on units redeemed		(43,956)	(230,237)
		245,023	839,144
Accounting income available for distribution			
- Relating to capital gains		245,023	839,144
- Excluding capital gains		-	-
		245,023	839,144

MEEZAN ENERGY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	<u>September 30,</u>	
	<u>2026</u>	<u>2025</u>
	(Rupees in '000)	
Net income for the quarter after taxation	288,979	1,069,381
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	<u>288,979</u>	<u>1,069,381</u>

MEEZAN ENERGY FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,			September 30,		
	2026			2025		
	Capital Value	Accumulated loss	Total	Capital Value	Accumulated loss	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter	5,301,991	298,400	5,600,391	3,513,967	(189,991)	3,323,976
Issue of 62,206,548 units (September 30, 2025: 157,656,319 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	3,839,730	-	3,839,730	7,802,159	-	7,802,159
- Element of income	171,990	-	171,990	957,555	-	957,555
Total proceeds on issuance of units	4,011,720	-	4,011,720	8,759,714	-	8,759,714
Redemption of 61,396,257 units (September 30, 2025: 127,686,884 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	3,789,714	-	3,789,714	6,319,019	-	6,319,019
- Element of loss	88,585	43,956	132,541	397,435	230,237	627,672
Total payments on redemption of units	3,878,299	43,956	3,922,255	6,716,454	230,237	6,946,691
Total comprehensive income / (loss) for the quarter	-	288,979	288,979	-	1,069,381	1,069,381
Distribution during the quarter	-	-	-	-	-	-
Net income / (loss) for the quarter less distribution	-	288,979	288,979	-	1,069,381	1,069,381
Net assets at the end of the quarter	5,435,412	543,423	5,978,835	5,557,227	649,153	6,206,380
Accumulated Income / loss brought forward						
- Realised gain/(loss)		1,788			(341,782)	
- Unrealised gain		296,612			151,791	
		298,400			(189,991)	
Accounting income available for distribution						
- Relating to capital gains		245,023			839,144	
- Excluding capital gains		-			-	
		245,023			839,144	
Distribution during the quarter		-			-	
Accumulated Income carried forward		543,423			649,153	
Accumulated Income carried forward						
- Realised (loss) /gain		631,465			(350,080)	
- Unrealised (loss) / gain		(88,042)			999,233	
		543,423			649,153	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the quarter			61.7255			49.4884
Net assets value per unit at the end of the quarter			65.3133			63.8936

MEEZAN ENERGY FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

September 30,	
2026	2025
(Rupees in '000)	
288,979	1,069,381
88,042	(999,233)
(28,228)	(22,334)
(1,203)	(3,837)
347,590	43,977
(465,070)	(2,229,735)
-	11,888
(47)	-
(465,117)	(2,217,847)
(1,117)	1,800
32	126
198	276
27	104
50,750	612,580
(1,240)	22,651
48,650	637,537
27,052	22,334
883	2,394
(40,942)	(1,511,605)
4,062,117	9,002,562
(3,990,636)	(6,983,392)
71,481	2,019,170
30,539	507,565
96,135	116,719
126,674	624,284

MEEZAN BALANCED FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	------(Rupees in '000')-----	
Assets			
Balances with banks	5	1,431,862	1,582,335
Investments	6	3,380,601	3,332,237
Receivable against conversion of units		-	1,194,699
Dividend receivable		7,257	1,798
Receivable against sale of investments		1,330	-
Advances, deposits and profit receivable		45,097	34,438
Total assets		4,866,137	6,145,507
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	3,235	4,884
Payable to Central Depository Company of Pakistan Limited - Trustee	8	553	528
Payable to the Securities and Exchange Commission of Pakistan	9	339	320
Payable to Meezan Bank Limited - related party		70	269
Payable against purchase of investment		-	162,501
Payable against redemption and conversion of units		237	4,102
Dividend payable		7,499	7,535
Accrued expenses and other liabilities	10	54,982	73,849
Total liabilities		66,915	253,988
Net assets		4,799,222	5,891,519
Unit holders' fund (as per statement attached)		4,799,222	5,891,519
Contingencies and commitments	11		
Number of units in issue		176,971,594	212,370,448
		------(Rupees)-----	
Net asset value per unit		27.1186	27.7417

MEEZAN BALANCED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30,	
		2026	2025
		----- (Rupees in '000') -----	
Income			
Profit on savings accounts with banks		46,916	18,925
Dividend income		21,744	13,476
Profit on sukuk certificates		16,294	24,064
Reversal of Provision		10,417	-
Net realised gain on sale of investments		35,004	64,133
		130,375	120,598
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(196,118)	520,050
Total (loss) / income		(65,743)	640,648
Expenses			
Remuneration of Al Meezan Investment Management Limited			
- Management Company	7.1	32,018	23,502
Sindh Sales Tax on remuneration of the Management Company	7.2	4,803	3,525
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	1,597	1,231
Sindh Sales Tax on remuneration of the Trustee	8.2	240	185
Fee to the Securities and Exchange Commission of Pakistan		1,143	832
Brokerage expense		4,623	3,591
Auditors' remuneration		439	101
Fees and subscription		200	135
Charity expense		321	256
Bank and settlement charges		589	294
Legal and professional charges		80	80
Provision against sukuk certificates - net		-	7,436
Total expenses		46,052	41,168
Net (loss) / income for the quarter before taxation		(111,795)	599,480
Taxation	13	-	-
Net (loss) / income for the quarter after taxation		(111,795)	599,480
Allocation of net income for the quarter			
Net income for the quarter after taxation		-	599,480
Income already paid on units redeemed		-	(33,674)
		-	565,806
Accounting income available for distribution			
- Relating to capital gains		-	565,806
- Excluding capital gains		-	-
		-	565,806

MEEZAN BALANCED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	----- (Rupees in '000') -----	
Net (loss) / income for the quarter after taxation	(111,795)	599,480
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	<u>(111,795)</u>	<u>599,480</u>

MEEZAN BALANCED FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter	4,238,038	1,653,483	5,891,519	2,128,533	1,265,707	3,394,240
Issue of 25,921,558 units (September 30, 2025: 68,388,069 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	719,108	-	719,108	1,580,031	-	1,580,031
- Element of loss	(3,537)	-	(3,537)	124,094	-	124,094
Total proceeds on issuance of units	715,571	-	715,571	1,704,125	-	1,704,125
Redemption of 61,320,412 units (September 30, 2025: 43,342,533 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	1,701,132	-	1,701,132	1,031,890	-	1,031,890
- Element of loss	(5,059)	-	(5,059)	46,258	33,674	79,930
Total payments on redemption of units	1,696,073	-	1,696,073	1,078,148	33,674	1,111,820
Total comprehensive (loss) / income for the quarter	-	(111,795)	(111,795)	-	599,480	599,480
Distribution during the quarter	-	-	-	-	-	-
Refund of capital during the quarter	-	-	-	-	-	-
Net (loss) / income for the quarter less distribution	-	(111,795)	(111,795)	-	599,480	599,480
Net assets at the end of the quarter	3,257,534	1,541,688	4,799,222	2,754,512	1,831,513	4,586,025
Undistributed income brought forward						
- Realised income		1,313,121			892,160	
- Unrealised income		340,362			373,547	
		1,653,483			1,265,707	
Accounting income available for distribution						
- Relating to capital gains		-			565,806	
- Excluding capital gains		-			-	
		-			565,806	
Net loss after taxation		(111,795)			-	
Undistributed income carried forward		1,541,688			1,831,513	
Undistributed income carried forward						
- Realised income		1,737,808			1,311,463	
- Unrealised income		(196,118)			520,050	
		1,541,688			1,831,513	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the quarter		27.7417			23.9078	
Net asset value per unit at the end of the quarter		27.1185			27.6947	

MEEZAN BALANCED FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	----- (Rupees in '000') -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter before taxation	(111,795)	599,180
Adjustments for:		
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	196,118	(520,050)
Profit on saving accounts with banks	(46,916)	(18,925)
Dividend income	(21,744)	(13,476)
Profit on sukuk certificates	(18,294)	(24,064)
Provision against sukuk certificates - net	-	7,436
	(631)	30,401
Decrease in assets		
Investments - net	(408,313)	(247,714)
(Decrease) / increase in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	(1,649)	1,453
Payable to Central Depository Company of Pakistan Limited - Trustee	25	107
Payable to the Securities and Exchange Commission of Pakistan	19	79
Payable to Meezan Bank Limited	(199)	685
Accrued expenses and other liabilities	(18,867)	(10,707)
	(20,671)	(8,383)
Profit received	52,551	33,584
Dividend received	16,285	9,068
Net cash used in operating activities	(360,779)	(183,043)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	1,910,270	1,693,100
Payments against redemption and conversion of units	(1,699,938)	(1,124,786)
Dividend paid	(36)	(32,476)
Net cash generated from financing activities	210,296	535,838
Net (decrease) / increase in cash and cash equivalents during the quarter	(150,483)	352,795
Cash and cash equivalents at the beginning of the quarter	1,582,335	849,881
Cash and cash equivalents at the end of the quarter	5 1,431,852	1,002,656

MEEZAN ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Unaudited) ----- (Rupees in '000) -----	June 30, 2026 (Audited)
ASSETS			
Balances with banks	5	134,425	153,759
Investments	6	1,218,670	1,343,142
Receivable against conversion of units		-	5,027
Dividend receivable		2,719	589
Profit receivable on savings accounts with banks		1,017	1,105
Advances, deposits and other receivables		8,034	8,034
Total assets		1,364,865	1,511,656
LIABILITIES			
Payable to Al Meezan Investment Management Limited - Management Company	7	884	1,598
Payable to Central Depository Company of Pakistan Limited - Trustee	8	225	230
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	108	112
Payable to Meezan Bank Limited-related party		15	68
Payable against redemption and conversion of units		-	3,462
Payable against purchase of investment		353	-
Accrued expenses and other liabilities	10	7,014	7,159
Total liabilities		8,599	12,629
NET ASSETS		1,356,266	1,499,027
Unit holders' fund (as per statement attached)		1,356,266	1,499,027
Contingencies and commitments	11		
NUMBER OF UNITS IN ISSUE			
		11,977,600	12,626,747
NET ASSET VALUE PER UNIT			
		113.2336	118.7184

MEEZAN ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026	September 30, 2025
	Note	----- (Rupees in '000) -----	
INCOME			
Profit on savings accounts with banks		3,387	1,694
Dividend income		8,636	5,409
Net realised gain on sale of investments		3,571	29,314
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(66,636)	185,786
Total income		(51,042)	222,203
EXPENSES			
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	10,214	6,054
Sindh sales tax on remuneration of the Management Company	7.2	1,532	908
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	612	431
Sindh sales tax on remuneration of the Trustee	8.1	92	65
Fees to the Securities and Exchange Commission of Pakistan		342	213
Brokerage expense		3,162	3,672
Charity expense		111	122
Auditors' remuneration		439	128
Fee and subscription charges		200	135
Bank and settlement charges		390	272
Legal and professional charges		80	80
Total expenses		17,174	12,080
Net (loss) / income for the quarter after taxation		(68,216)	210,123
Taxation	12	-	-
Net (loss) / income for the quarter after taxation		(68,216)	210,123
Allocation of net income for the quarter			
Net income for the quarter after taxation		-	210,123
Income already paid on units redeemed		-	(8,444)
		-	201,679
Accounting income available for distribution			
- Relating to capital gains		-	201,679
- Excluding capital gains		-	201,679

MEEZAN ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	----- (Rupees in '000) -----	
Net (loss) / income for the quarter after taxation	(68,216)	210,123
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	<u>(68,216)</u>	<u>210,123</u>

MEEZAN ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	2026			2025		
	Capital value	Accumulated losses	Total	Capital value	Accumulated losses	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter	1,896,193	(396,166)	1,499,027	1,173,978	(581,041)	592,937
Issuance of 2,237,619 units (2025: 8,398,830 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	265,646	-	265,646	798,070	-	798,070
- Element of income	(3,612)	-	(3,612)	99,311	-	99,311
Total proceeds on issuance of units	262,034	-	262,034	897,381	-	897,381
Redemption of 2,886,766 units (2025: 2,562,049 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	342,712	-	342,712	243,450	-	243,450
- Element of loss	(6,133)	-	(6,133)	18,042	8,444	26,486
Total payments on redemption of units	336,579	-	336,579	261,492	8,444	269,936
Total comprehensive income for the quarter	-	(68,216)	(68,216)	-	210,123	210,123
Refund of Capital	-	-	-	-	-	-
Distribution during the quarter	-	-	-	-	-	-
Net (loss) / income for the quarter less distribution	-	(68,216)	(68,216)	-	210,123	210,123
Net assets at the end of the quarter	<u>1,820,648</u>	<u>(464,382)</u>	<u>1,356,266</u>	<u>1,809,867</u>	<u>(379,362)</u>	<u>1,430,505</u>
Accumulated losses brought forward						
- Realised loss		(506,828)			(638,155)	
- Unrealised income		110,662			57,114	
		<u>(396,166)</u>			<u>(581,041)</u>	
Accounting income available for distribution						
- Relating to capital gains		-			201,679	
- Excluding capital gains		-			-	
		-			201,679	
Net loss for the quarter after taxation		<u>(68,216)</u>				
Accumulated losses carried forward		<u>(464,382)</u>			<u>(379,362)</u>	
Accumulated losses carried forward						
- Realised loss		(397,746)			(565,148)	
- Unrealised (loss) / income		(66,636)			185,786	
		<u>(464,382)</u>			<u>(379,362)</u>	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the quarter			<u>118.7184</u>			<u>95.0216</u>
Net assets value per unit at the end of the quarter			<u>113.2336</u>			<u>118.4506</u>

MEEZAN ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026 ----- (Rupees in '000) -----	September 30, 2025 ----- (Rupees in '000) -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Net (loss) / Income for the quarter before taxation		(88,216)	210,123
Adjustments for:			
Net unrealised (diminution) / appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	6.2	66,636	(185,786)
Dividend income		(8,636)	(5,409)
Profit on savings accounts with banks		(3,387)	(1,694)
		<u>(13,603)</u>	<u>17,234</u>
(Increase) / decrease in assets			
Investments - net		58,189	(522,227)
Advances, deposits and other receivables		-	-
		<u>58,189</u>	<u>(522,227)</u>
Increase / (decrease) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		(714)	1,813
Payable to Central Depository Company of Pakistan Limited - Trustee		(5)	99
Payable to the Securities and Exchange Commission of Pakistan (SECP)		(4)	50
Payable to Meezan Bank Limited		(53)	43
Accrued expenses and other liabilities		(145)	1,482
		<u>(921)</u>	<u>3,487</u>
Dividend received		6,506	3,330
Profit received on savings accounts with banks		3,475	1,349
Net cash generated from / (used in) financing activities		<u>53,646</u>	<u>(496,827)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		267,061	882,113
Payment against redemption and conversion of units		(340,041)	(270,993)
Dividend paid		-	(29)
Net cash (used in) / generated from financing activities		<u>(72,980)</u>	<u>611,091</u>
Net (decrease) / increase in cash and cash equivalents during the quarter		<u>(19,334)</u>	<u>114,264</u>
Cash and cash equivalents at beginning of the quarter		153,759	68,300
Cash and cash equivalents at end of the quarter	5	<u>134,425</u>	<u>182,564</u>

MEEZAN DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	(Rupees in '000)	
Assets			
Balances with banks	5	2,429	30,168
Investments	6	794,337	870,908
Receivable against sale of investments		1,330	8,718
Dividend receivable		1,903	343
Advances, deposits and other receivables		4,716	4,724
Total assets		804,715	914,861
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	458	662
Payable against purchase of investment		-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	8	154	167
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	97	100
Accrued expenses and other liabilities	10	5,837	6,082
Payable against conversion of units		-	18,701
Total liabilities		6,546	25,712
Net assets		798,169	889,149
Unit holders' fund (as per statement attached)		798,169	889,149
Contingencies and commitments	11		
(Number of units)			
Number of units in issue		8,677,140	9,114,847
(Rupees)			
Net asset value per unit		91.9852	97.5496

MEEZAN DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UNAUDITED)

	September 30,	
	2026	2025
Note	(Rupees in '000)	
Income		
Dividend income	5,855	2,684
Profit on savings accounts with banks	263	259
Net realised gain on sale of investments	8,237	15,484
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2 (53,943)	103,142
Total (loss) / income	(39,588)	121,570
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	7.1 6,620	3,379
Sindh sales tax on remuneration of the Management Company	7.2 993	507
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1 438	225
Sindh sales tax on remuneration of the Trustee	8.2 66	34
Fee to the Securities and Exchange Commission of Pakistan	9.1 210	107
Auditors' remuneration	704	152
Fees and subscription	221	125
Legal and professional charges	80	3
Brokerage expenses	1,145	1,672
Bank and settlement charges	217	137
Charity expense	10.1 74	75
Total expenses	10,768	6,416
Net (loss) / income for the quarter before taxation	(50,356)	115,154
Taxation	13 -	-
Net (loss) / income for the quarter after taxation	(50,356)	115,154
Allocation of net income for the quarter		
Net income for the quarter after taxation	-	115,154
Income already paid on units redeemed	-	(1,314)
	-	113,840
Accounting income available for distribution		
- Relating to capital gains	-	113,840
- Excluding capital gains	-	-
	-	113,840

MEEZAN DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UNAUDITED)

	September 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net (loss) / income for the quarter after taxation	(50,356)	115,154
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	<u>(50,356)</u>	<u>115,154</u>

MEEZAN DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDER'S FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UNAUDITED)

	September 30 2026			September 30 2025		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter (audited)	1,373,476	(484,327)	889,149	957,854	(584,627)	373,226
Issuance of 757,528 units (2025:5,599,156 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	73,898	-	73,898	426,832	-	426,832
- Element of income	(697)	-	(897)	102,481	-	102,481
Total proceeds on issuance of units	73,000	-	73,001	529,313	-	529,313
Redemption of 1,195,235 of (2025:193,441 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	116,595	-	116,595	14,748	-	14,748
- Element of loss	(2,970)	-	(2,970)	790	1,314	2,104
Total payments on redemption of units	113,625	-	113,625	15,538	1,314	16,850
Total comprehensive (loss) / income for the quarter	-	(50,356)	(50,356)	-	115,154	115,154
Distribution during the quarter	-	-	-	-	-	-
Net (loss) / income for the quarter less distribution	-	(50,356)	(50,356)	-	115,154	115,154
Net assets at the end of the quarter (unaudited)	<u>1,332,852</u>	<u>(534,683)</u>	<u>798,169</u>	<u>1,471,631</u>	<u>(470,787)</u>	<u>1,000,843</u>
Accumulated loss brought forward						
- Realised loss		(558,446)			(662,654)	
- Unrealised income		74,119			78,027	
		<u>(484,327)</u>			<u>(584,627)</u>	
Accounting income available for distribution						
- Relating to capital gains	-			113,840		
- Excluding capital gains	-			-		
				113,840		
Net loss for the quarter after taxation		(50,356)			-	
Accumulated loss carried forward		<u>(534,683)</u>			<u>(470,787)</u>	
Accumulated loss carried forward						
- Realised loss		(480,740)			(573,929)	
- Unrealised (loss) / income		(53,943)			103,142	
		<u>(534,683)</u>			<u>(470,787)</u>	
		(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the quarter		<u>97.5496</u>			<u>76.2315</u>	
Net assets value per unit at the end of the quarter		<u>91.9852</u>			<u>97.1534</u>	

MEEZAN DEDICATED EQUITY FUND
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UNAUDITED)

		September 30,	
		2026	2025
		----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
	Note		
Net (loss) / income for the quarter before taxation		(50,356)	115,154
Adjustments for:			
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	53,943	(103,142)
Dividend income		(5,855)	-
Profit on savings accounts with banks		(263)	-
		(2,531)	12,012
Decrease / (Increase) in assets			
Investments - net		22,628	(494,168)
Receivable against sale of investments		7,388	-
Dividend receivable		-	(1,035)
Advances, deposits and other receivables		-	(126,985)
		30,016	(622,188)
Increase / (decrease) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		(204)	238
Payable to Central Depository Company of Pakistan Limited - Trustee		(13)	35
Payable to Securities and Exchange Commission of Pakistan (SECP)		(3)	14
Payable against purchase of investment		-	148,618
Accrued expenses and other liabilities		(245)	1,150
Payable against conversion of units		(18,701)	-
		(19,166)	150,056
Profit received on balances with banks		271	-
Dividend received		4,295	-
Net cash generated / (used in) from operating activities		12,885	(460,119)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		73,001	529,313
Payment against redemption and conversion of units		(113,625)	(16,849)
Net cash (used) in / generated from financing activities		(40,624)	512,463
Net (decrease) / increase in cash and cash equivalents during the quarter		(27,739)	52,344
Cash and cash equivalents at the beginning of the quarter		30,168	9,258
Cash and cash equivalents at the end of the quarter	5.3	2,429	61,602

MEEZAN ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited) (Rupees in '000)	June 30, 2026 (Audited)
	Note		
Assets			
Balances with banks	5	5,998,432	7,634,984
Investments	6	7,597,136	5,846,987
Receivable against conversion of units		-	87,882
Advances, deposits, prepayments and profit receivable		237,324	234,094
Total assets		<u>13,832,892</u>	<u>13,803,947</u>
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	8,933	15,123
Payable to Central Depository Company of Pakistan Limited - Trustee	8	979	1,053
Payable to the Securities and Exchange Commission of Pakistan	9	839	904
Payable to Meezan Bank Limited - Related Party		774	642
Payable against conversion and redemption of units		2,919	26,118
Accrued expenses and other liabilities	10	60,499	168,550
Total liabilities		<u>74,943</u>	<u>212,390</u>
Net assets		<u><u>13,757,949</u></u>	<u><u>13,591,557</u></u>
Unit holders' fund (as per statement attached)		<u><u>13,757,949</u></u>	<u><u>13,591,557</u></u>
Contingencies and commitments	11		
		(Number of units)	
Number of units in issue		<u><u>257,938,590</u></u>	<u><u>261,639,899</u></u>
		(Rupees)	
Net asset value per unit		<u><u>53.3381</u></u>	<u><u>51.9476</u></u>

MEEZAN ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30,	
		2026	2025
		(Rupees in '000)	
Income			
Profit on sukuk certificates		110,239	341,564
Profit on saving accounts with banks		183,418	141,107
Profit on bai muajjal		42,343	-
Profit on certificate of musharakah		81,605	51,743
Net realised (loss) / gain on sale of investments		(1,620)	934
Reversal of Provision		29,167	-
Other income		183	319
		445,335	535,667
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		3,748	(2,942)
Total income		449,081	532,725
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	54,421	73,026
Sindh Sales Tax on remuneration of the Management Company	7.2	8,163	10,954
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	2,721	3,652
Sindh Sales Tax on remuneration of the Trustee	8.2	408	548
Fee to the Securities and Exchange Commission of Pakistan	9.1	2,721	3,651
Auditors' remuneration		455	316
Fees and subscription		510	448
Brokerage expense		133	192
Bank and settlement charges		483	479
Provision against sukuk certificates - net		-	12,778
Total expenses		70,015	108,044
Net income for the quarter before taxation		379,066	426,681
Taxation	14	-	-
Net income for the quarter after taxation		379,066	426,681
Allocation of net income for the quarter			
Net income for the quarter after taxation		379,066	426,681
Income already paid on units redeemed		(56,749)	(60,580)
		322,317	366,101
Accounting income available for distribution			
- Relating to capital gains		2,126	-
- Excluding capital gains		320,191	366,101
		322,317	366,101

MEEZAN ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	(Rupees in '000)	
Net income for the quarter after taxation	379,066	426,681
Other comprehensive income	-	-
Total comprehensive income for the quarter	<u>379,066</u>	<u>426,681</u>

MEEZAN ISLAMIC INCOME FUND

**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	September 30, 2026			September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter	13,271,793	319,764	13,591,557	21,266,664	285,865	21,552,529
Issuance of 133,103,628 units (2025: 134,217,975 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	6,914,414	-	6,914,414	6,949,605	-	6,949,605
- Element of income	63,051	-	63,051	59,484	-	59,484
Total proceeds on issuance of units	6,977,465	-	6,977,465	7,009,089	-	7,009,089
Redemption of 136,804,937 units (2025: 197,464,592 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	7,106,688	-	7,106,688	10,224,420	-	10,224,420
- Element of income	26,702	56,749	83,451	17,849	60,580	78,429
Total payments on redemption of units	7,133,390	56,749	7,190,139	10,242,269	60,580	10,302,849
Total comprehensive income for the quarter	-	379,066	379,066	-	426,681	426,681
Distribution during the quarter	-	-	-	-	-	-
	-	379,066	379,066	-	426,681	426,681
Net assets at the end of the quarter	13,115,868	642,081	13,757,949	18,033,484	651,966	18,685,450
Undistributed income brought forward						
- Realised income		319,597			265,370	
- Unrealised income		167			20,495	
		319,764			285,865	
Accounting income available for distribution						
- Relating to capital gains	2,126			-		
- Excluding capital gains	320,191			366,101		
	322,317			366,101		
Undistributed income carried forward		642,081			651,966	
Undistributed income carried forward						
- Realised income		638,335			654,908	
- Unrealised gain / (loss)		3,746			(2,942)	
		642,081			651,966	
		(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the quarter		51.9476			51.7785	
Net assets value per unit at the end of the quarter		53.3381			52.9336	

MEEZAN ISLAMIC INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
Note	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	379,066	426,681
Adjustments for:		
Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(3,746)	2,942
Provision against sukuk certificates - net	-	12,778
Profit on sukuk certificates	(110,239)	(341,564)
Profit on saving accounts with banks	(183,418)	(141,107)
Profit on bai muajjal	(42,343)	-
Profit on certificate of musharakah	(81,605)	(51,743)
	(42,285)	(92,013)
(Increase) / decrease in assets		
Investments - net	(3,246,403)	(535,969)
Advances, deposits, prepayments	29	97
	(3,246,374)	(535,872)
(Decrease) / increase in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	(6,190)	(1,318)
Payable to Central Depository Company of Pakistan Limited - Trustee	(74)	(473)
Payable to the Securities and Exchange Commission of Pakistan	(65)	(411)
Payable to Meezan Bank Limited	132	(3,058)
Accrued expenses and other liabilities	(108,051)	(391,625)
	(114,248)	(396,885)
Profit received on investments and savings accounts with banks	414,346	447,419
Net cash used in operating activities	(2,988,561)	(577,351)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	7,065,347	7,560,581
Payments against redemption and conversion of units	(7,213,338)	(10,849,780)
Net cash used in financing activities	(147,991)	(3,289,199)
Net decrease in cash and cash equivalents during the quarter	(3,136,552)	(3,866,550)
Cash and cash equivalents at the beginning of the quarter	9,134,984	9,461,662
Cash and cash equivalents at the end of the quarter	5.2 5,998,432	5,595,112

MEEZAN SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	----- (Rupees in '000) -----	
Assets			
Balances with banks	5	531,291	3,569,235
Investments	6	7,531,592	6,028,086
Receivable against conversion of units		-	153,121
Advances, deposits and other receivables		324,089	259,975
Total assets		8,386,972	10,010,417
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	3,205	5,261
Payable to Central Depository Company of Pakistan Limited - Trustee	8	436	643
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	505	752
Payable against purchase of investments		343,123	10,071
Payable to Meezan Bank Limited - related party		297	401
Payable against redemption and conversion of units		144	103,069
Accrued expenses and other liabilities	10	87,903	185,964
Total liabilities		435,613	306,161
Net assets		7,951,359	9,704,256
Unit holders' fund (as per statement attached)		7,951,359	9,704,256
Contingencies and commitments	11		
		----- (Number of units) -----	
Number of units in issue		148,050,503	184,599,493
		----- (Rupees) -----	
Net assets value per unit		53.7071	52.5692

MEEZAN SOVEREIGN FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30,	
		2026	2025
		----- (Rupees in '000) -----	
Note			
Income			
	Profit on sukuk certificates	197,464	588,041
	Profit on bai muajjal	-	12,620
	Profit on savings accounts with banks	48,397	74,671
	Net realised loss on sale of sukuk certificates	(144)	(3,449)
	Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2 (7,355)	(27,718)
	Total income	238,362	644,165
Expenses			
	Remuneration of Al Meezan Investment Management Limited - Management Company	7.1 34,159	96,276
	Sindh sales tax on remuneration of the Management Company	7.2 5,124	14,441
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 1,253	3,530
	Sindh sales tax on remuneration of the Trustee	8.2 188	530
	Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1 1,708	4,814
	Auditors' remuneration	489	280
	Fees and subscription	336	273
	Brokerage expense	49	39
	Legal and professional charges	80	80
	Bank and settlement charges	1,137	727
	Total expenses	44,521	120,990
	Net income for the quarter before taxation	193,841	523,175
	Taxation	12 -	-
	Net income for the quarter after taxation	193,841	523,175
Allocation of net income for the quarter			
	Net income for the quarter after taxation	193,841	523,175
	Income already paid on units redeemed	(29,317)	(116,840)
		164,524	407,335
Accounting income available for distribution			
	- Relating to capital gains	-	-
	- Excluding capital gains	164,524	407,335
		164,524	407,335

MEEZAN SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net Income for the quarter after taxation	193,841	523,175
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	<u>193,841</u>	<u>523,175</u>

MEEZAN SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter (audited)	9,213,400	490,856	9,704,256	28,217,393	445,495	28,662,888
Issuance of 45,661,023 units (2025: 179,413,719 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	2,400,363	-	2,400,363	9,378,655	-	9,378,655
- Element of income	20,218	-	20,218	68,733	-	58,733
Total proceeds on issuance of units	2,420,581	-	2,420,581	9,447,388	-	9,447,388
Redemption of 82,210,013 units (2025: 325,644,062 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	4,321,716	-	4,321,716	17,022,750	-	17,022,750
- Element of loss	16,286	29,317	45,603	41,457	115,840	157,297
Total payments on redemption of units	4,338,002	29,317	4,367,319	17,064,207	115,840	17,180,047
Total comprehensive income for the quarter	-	193,841	193,841	-	523,175	523,175
Distribution during the quarter	-	-	-	-	-	-
Net income for the quarter less distribution	-	193,841	193,841	-	523,175	523,175
Net assets at the end of the quarter (unaudited)	7,295,979	655,380	7,951,359	20,600,574	852,830	21,453,404
Undistributed income brought forward						
- Realised income		554,328			466,908	
- Unrealised (loss) / income		(83,472)			(21,413)	
		<u>490,856</u>			<u>445,495</u>	
Accounting income available for distribution (after adjusting income already paid on units redeemed)						
- Relating to capital gains	-			-		
- Excluding capital gains	164,524			407,335		
	<u>164,524</u>			<u>407,335</u>		
Undistributed income carried forward		655,380			852,830	
Undistributed income carried forward						
- Realised income		662,735			880,548	
- Unrealised (loss) / income		(7,355)			(27,718)	
		<u>655,380</u>			<u>852,830</u>	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the quarter		<u>52.5692</u>			<u>52.2741</u>	
Net assets value per unit at end of the quarter		<u>53.7071</u>			<u>53.3549</u>	

MEEZAN SOVEREIGN FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30,	
		2026	2025
		----- (Rupees in '000) -----	
Note			
CASH FLOWS FROM OPERATING ACTIVITIES			
	Net income for the quarter before taxation	193,841	523,175
Adjustments for:			
	Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2 7,355	27,718
	Profit on sukuk certificates	(197,464)	(588,041)
	Profit on bai muajjal	-	(12,620)
	Profit on savings accounts with banks	(48,397)	(74,671)
		(44,665)	(124,439)
Increase / (decrease) in assets			
	Investments - net	(1,510,861)	2,891,239
	Receivable against sale of investments	-	55,715
	Advances, deposits and other receivables	87	200,086
		(1,510,774)	3,147,040
Increase / (decrease) in liabilities			
	Payable to Al Meezan Investment Management Limited - Management Company	(2,056)	(4,468)
	Payable to Central Depository Company of Pakistan Limited - Trustee	(207)	(642)
	Payable to the Securities and Exchange Commission of Pakistan (SECP)	(247)	(761)
	Payable against purchase of investments	333,052	-
	Payable to Meezan Bank Limited	(104)	(2,946)
	Accrued expenses and other liabilities	(98,081)	(408,052)
		232,377	(416,869)
	Profit received on investments and balances with banks	181,660	657,982
	Net cash (used in) / generated from operating activities	(1,141,402)	3,263,714
CASH FLOWS FROM FINANCING ACTIVITIES			
	Receipts against issuance and conversion of units	2,573,702	10,376,056
	Payments against redemption and conversion of units	(4,470,244)	(17,329,687)
	Net cash used in from financing activities	(1,896,542)	(6,953,631)
	Net decrease in cash and cash equivalents during the quarter	(3,037,944)	(3,689,917)
	Cash and cash equivalents at the beginning of the quarter	3,569,235	5,518,911
	Cash and cash equivalents at the end of the quarter	531,291	1,828,994

MEEZAN GOVERNMENT SECURITIES FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		MGSP - I
		September 30, 2026
	Note	(Rupees in '000)
Assets		
Balances with banks	5	807,776
Investments	6	3,930,915
Profit receivable and other assets	7	152,870
Total assets		4,891,561
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	8	3,604
Payable to Central Depository Company of Pakistan Limited - Trustee	9	702
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	306
Payable to Meezan Bank Limited		83
Accrued expenses and other liabilities	11	3,033
Total liabilities		7,728
Net Assets		4,883,834
Unit Holders' Fund (as per statement attached)		4,883,834
Contingencies And Commitments	12	-
Number of Units In Issue		95,032,551
Net Asset Value Per Unit		51.3912

MEEZAN GOVERNMENT SECURITIES FUND
INCOME STATEMENT (UNAUDITED)
FOR THE PERIOD FROM JULY 03, 2026 TO SEPTEMBER 30, 2026

	Note	MGSP - I From July 03, 2026 to September 30, 2026 (Rupees in '000)
Income		
Profit on sukus		88,860
Profit on saving accounts with banks		33,268
Net realised gain on sale of investments		4,623
Net unrealised appreciation on re-measurement of investments 'classified 'as 'financial assets at fair value through profit or loss'		667
Total income		127,418
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	16,648
Sindh Sales Tax on remuneration of the Management Company	8.2	2,497
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	610
Sindh Sales Tax on remuneration of the Trustee	9.2	92
Fees to the Securities and Exchange Commission of Pakistan	10.1	832
Brokerage expenses		96
Formation Cost		37
Auditors' remuneration	13	9
Bank and settlement charges		165
Total expenses		20,986
Net income for the period before taxation		106,432
Taxation	15	-
Net income for the period after taxation		106,432
Allocation of net income for the period		
Net income for the period after taxation		106,432
Income already paid on units redeemed		(30,831)
		75,601
Accounting income available for distribution		
Relating to capital gains		5,289
Excluding capital gains		70,312
		75,601

MEEZAN GOVERNMENT SECURITIES FUND
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM JULY 03, 2026 TO SEPTEMBER 30, 2026

MGSP - I
'From July 03, 2026 to September 30, 2026

(Rupees in '000)

Net income for the period after taxation	106,432
Other comprehensive income for the period	-
Total comprehensive income for the period	106,432

MEEZAN GOVERNMENT SECURITIES FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE PERIOD FROM JULY 03, 2026 TO SEPTEMBER 30, 2026

MGSP - I		
From July 03, 2026 to September 30, 2026		
(Rupees in '000)		
Capital value	Undistributed income	Total

Net assets at the beginning of the period

- - -

Issuance of 191,861,578 units

- Capital value (at net asset value per unit at the beginning of the period)
- Element of income

9,593,079	-	9,593,079
101,236	-	101,236
9,694,315	-	9,694,315

Total proceeds on issuance of units

Redemption of 96,829,027 units

- Capital value (at net asset value per unit at the beginning of the period)
- Element of Income

4,841,451	-	4,841,451
44,631	30,831	75,462
4,886,082	30,831	4,916,913

Total payments on redemption of units

Total comprehensive income for the period

- 106,432 106,432

Distribution for the period

Refund of Capital for the period

Total distribution during the period

-	-	-
-	-	-
-	-	-

Net assets at the end of the period (unaudited)

4,808,233	75,601	4,883,834
-----------	--------	-----------

Undistributed income brought forward

- Realised income
- Unrealised income

-
-

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

5,289
70,312
75,601

Undistributed income carried forward

75,601

Undistributed income carried forward

- Realised income
- Unrealised gain

74,935
667
75,601

(Rupees)

Net assets value per unit at the beginning of the period

50.0000

Net assets value per unit at the end of the period

51.3912

The annexed notes from 1 to 24 form an integral part of these financial statements.

MEEZAN GOVERNMENT SECURITIES FUND
CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD FROM JULY 03, 2026 TO SEPTEMBER 30, 2026

		MGSP - I
		From July 03, 2026 to September 30, 2026
Note		(Rupees in '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
	Net income for the period before taxation	106,432
	Adjustments for:	
	Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1 (667)
		105,765
	Decrease in assets	
	Investments - net	(3,930,248)
	Deposits and prepayments	(152,870)
		(4,083,118)
	Increase in liabilities	
	Payable to Al Meezan Investment Management Limited - Management Company	3,604
	Payable to Central Depository Company of Pakistan Limited - Trustee	702
	Payable to Meezan Bank Limited	83
	Payable to the Securities and Exchange Commission of Pakistan	306
	Accrued expenses and other liabilities	3,033
		7,728
	Net cash used in operating activities	(3,969,626)
CASH FLOWS FROM FINANCING ACTIVITIES		
	Receipts against issuance and conversion of units	9,694,315
	Payments against redemption and conversion of units	(4,916,913)
	Net cash generated from financing activities	4,777,402
	Net increase in cash and cash equivalents during the period	807,776
	Cash and cash equivalents at the beginning of the period	-
	Cash and cash equivalents at the end of the period	5.2 807,776

MEEZAN CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Unaudited) ------(Rupees in '000)-----	June 30, 2026 (Audited)
Assets			
Balances with banks	5	92,610,722	86,216,603
Investments	6	83,208,697	71,206,339
Receivable against conversion of units		3	7,325,188
Profit receivable		677,623	851,275
Receivable against investment		5	-
Deposits prepayments and other receivables		138,684	69,954
Total assets		176,635,734	165,669,359
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	33,971	46,840
Payable to Central Depository Company of Pakistan Limited - Trustee	8	9,357	8,705
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	11,095	10,323
Payable against conversion and redemption of units		4,543	7,320,655
Accrued expenses and other liabilities	10	87,733	618,436
Total liabilities		146,699	8,004,959
Net Assets		176,489,035	157,664,400
Unit Holders' Fund (as per statement attached)		176,489,035	157,664,400
Contingencies and Commitments	11		
------(Number of units)-----			
Number of Units In Issue		3,335,953,393	3,055,229,218
------(Rupees)-----			
Net Asset Value Per Unit		52.9051	51.6048

MEEZAN CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30,	
		2026	2025
		(Rupees in '000)	
	Note		
Income			
Profit on corporate sukuks certificates		788,463	1,491,084
Profit on term deposits and certificates of musharakah		2,357,397	1,716,406
Profit on saving accounts with banks		1,646,915	736,871
Profit on Bai Muajjal		187,902	2,448,908
Net realised loss on sale of investments		(32,333)	(5,775)
Net unrealised appreciation / (diminution) on re-measurement of investments 'classified as 'financial assets at fair value through profit or loss'	6.2	15,848	(65,401)
Total income		4,964,192	6,322,093
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	443,955	610,011
Sindh Sales Tax on remuneration of the Management Company	7.2	66,593	91,502
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	24,418	33,552
Sindh Sales Tax on remuneration of the Trustee	8.2	3,663	5,033
Fees to the Securities and Exchange Commission of Pakistan	9.1	33,297	45,751
Auditors' remuneration		583	102
Fees and subscription		572	360
Brokerage expenses		1,957	1,910
Bank and settlement charges		1,056	847
Total expenses		576,093	729,068
Net income for the quarter before taxation		4,388,099	5,533,025
Taxation	14	-	-
Net income for the quarter after taxation		4,388,099	5,533,025
Allocation of net income for the quarter			
Net income for the quarter after taxation		4,388,099	5,533,025
Income already paid on units redeemed		(613,510)	(1,184,571)
		3,774,589	4,348,454
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		3,774,589	4,348,454
		3,774,589	4,348,454

MEEZAN CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the quarter after taxation	4,388,099	5,533,025
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	<u>4,388,099</u>	<u>5,533,025</u>

MEEZAN CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2025		
	(Rupees in '000)			(Rupees in '000)		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
Net assets at the beginning of the quarter	156,256,629	1,407,771	157,664,400	224,225,167	1,045,958	225,271,125
Issuance of 1,902,837,899 units (September 30, 2025: 3,347,276,229 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	98,195,558	-	98,195,558	172,142,383	-	172,142,383
- Element of income	901,359	-	901,359	1,715,397	-	1,715,397
Total proceeds on issuance of units	99,096,917	-	99,096,917	173,857,780	-	173,857,780
Redemption of 1,622,113,524 units (September 30, 2025: 3,347,054,617 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	83,708,844	-	83,708,844	172,130,986	-	172,130,986
- Element of loss	338,027	813,510	951,537	857,337	1,184,571	2,041,908
Total payments on redemption of units	84,046,871	813,510	84,860,381	172,988,323	1,184,571	174,172,894
Total comprehensive income for the quarter	-	4,388,099	4,388,099	-	5,533,025	5,533,025
Distribution during the quarter	-	-	-	-	-	-
Net income for the quarter less distribution	-	4,388,099	4,388,099	-	5,533,025	5,533,025
Net assets at the end of the quarter	171,306,675	5,182,360	176,489,035	226,094,624	5,394,412	230,489,036
Undistributed income brought forward						
- Realised income		1,435,540			1,045,550	
- Unrealised Income/(Loss)		(27,769)			408	
		1,407,771			1,045,958	
Accounting income available for distribution						
- Relating to capital gains		-			-	
- Excluding capital gains		3,774,589			4,348,454	
		3,774,589			4,348,454	
Undistributed income carried forward		5,182,360			5,394,412	
Undistributed income carried forward						
- Realised income		5,166,512			5,459,813	
- Unrealised Income/(Loss)		15,848			(65,401)	
		5,182,360			5,394,412	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the quarter			51.6048			51.4276
Net assets value per unit at the end of the quarter			52.9051			52.6161

MEEZAN CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	September 30,	
		2026	2025
		------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the quarter before taxation		4,388,099	5,533,025
Adjustments for:			
Net unrealised diminution/(appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(15,848)	65,401
Profit on sukuks certificates		(788,463)	(1,491,084)
Profit on term deposits and certificates of musharakah		(2,357,397)	(1,716,406)
Profit on saving accounts with banks		(1,646,915)	(736,871)
Profit on Bai Muajjal		(187,902)	(2,448,908)
		(608,426)	(794,843)
(Increase) / decrease in assets			
Investments - net		(20,036,515)	(21,201,255)
Deposits and prepayments		(68,730)	89
		(20,105,245)	(21,201,166)
(Decrease) / increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		(12,869)	4,185
Payable to Central Depository Company of Pakistan Limited - Trustee		652	1,787
Payable to the Securities and Exchange Commission of Pakistan		772	1,969
Payable against purchase of investment		-	3,709
Accrued expenses and other liabilities		(530,703)	(1,530,522)
		(542,148)	(1,518,872)
Profit received on investments and savings accounts		5,154,329	6,766,183
Net cash used in operating activities		(16,101,490)	(16,748,698)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		106,422,102	182,297,663
Payments against redemption and conversion of units		(91,976,493)	(175,732,085)
Net cash generated from financing activities		14,445,609	6,565,578
Net decrease in cash and cash equivalents during the quarter		(1,655,881)	(10,183,120)
Cash and cash equivalents at the beginning of the quarter		138,866,603	103,105,749
Cash and cash equivalents at the end of the quarter	5.2	137,210,722	92,922,629

MEEZAN ISLAMIC ASAAN CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Rupees in '000)	June 30, 2026 (Rupees in '000)
Assets			
Balances with banks	5	29,388,224	26,712,921
Investments	6	55,588,352	14,285,160
Receivable against conversion of units		-	11,321,923
Profit receivable and other assets		355,890	271,621
Total assets		85,332,466	52,591,625
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	17,081	6,285
Payable to Central Depository Company of Pakistan Limited - Trustee	8	4,457	2,583
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	5,286	3,062
Payable against conversion and redemption of units		153,227	1,245,449
Accrued expenses and other liabilities	10	39,184	57,154
Total liabilities		219,235	1,314,533
Net Assets		85,113,231	51,277,092
Unit Holders' Fund (as per statement attached)		85,113,231	51,277,092
Contingencies And Commitments			
Number of Units In Issue	11	1,657,128,713	1,023,751,860
Net Asset Value Per Unit		51.3619	50.0874

MEEZAN ISLAMIC ASAAN CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026 (Rupees in '000)
Income		
Profit on sukuk		386,206
Profit on term deposits and certificates of musharakah		933,894
Profit on saving accounts with banks		474,906
Net realised loss on sale of investments		(3,598)
Profit on Bai Muajjal		504,013
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss		1,423
Total income		2,296,845
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	203,401
Sindh Sales Tax on remuneration of the Management Company	7.2	30,510
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	11,187
Sindh Sales Tax on remuneration of the Trustee	8.2	1,678
Fees to the Securities and Exchange Commission of Pakistan		15,255
Fees and subscription		101
Brokerage expenses		695
Formation Cost		31
Auditors' remuneration		164
Shariah Auditors' remuneration		146
Shariah Advisory' remuneration		541
Legal and professional charges		80
Bank and settlement charges		280
Total expenses		264,069
Net income for the quarter before taxation		2,032,776
Taxation	13	-
Net income for the quarter after taxation		2,032,776
Allocation of net income for the quarter		
Net income for the quarter after taxation		2,032,776
Income already paid on units redeemed		(344,942)
		1,687,834
Accounting income available for distribution		
Relating to capital gains		-
Excluding capital gains		1,687,834
		1,687,834

MEEZAN ISLAMIC ASAAAN CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026 (Rupees in '000)
Net income for the quarter after taxation	2,032,776
Other comprehensive income for the quarter	-
Total comprehensive income for the quarter	<u>2,032,776</u>

MEEZAN ISLAMIC ASAAN CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

September 30, 2026			
(Rupees in '000)			
Capital value	Undistributed income	Total	
Net assets at the beginning of the quarter	51,245,878	31,214	51,277,092
Issuance of 1,392,727,732 units			
- Capital value (at net asset value per unit at the beginning of the quarter)	69,758,112	-	69,758,112
- Element of income	576,238	-	576,238
Total proceeds on issuance of units	70,334,350	-	70,334,350
Redemption of 759,350,879 units			
- Capital value (at net asset value per unit at the beginning of the quarter)	38,033,911	-	38,033,911
- Element of Income	152,134	344,942	497,076
Total payments on redemption of units	38,186,045	344,942	38,530,987
Total comprehensive income for the quarter	-	2,032,776	2,032,776
Distribution for the quarter	-	-	-
Refund of Capital for the quarter	-	-	-
Total distribution during the quarter	-	-	-
Net assets at the end of the quarter	83,394,183	1,719,048	85,113,231
Undistributed income brought forward		31,214	
- Realised income		-	
- Unrealised income		31,214	
Accounting income available for distribution			
- Relating to capital gains		-	
- Excluding capital gains		1,687,834	
		1,687,834	
Undistributed income carried forward		1,719,048	
Undistributed income carried forward			
- Realised income		1,717,625	
- Unrealised gain		1,423	
		1,719,048	
			(Rupees)
Net assets value per unit at the beginning of the quarter			50.0874
Net assets value per unit at the end of the quarter			51.3619

MEEZAN ISLAMIC ASAAN CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	For The Quarter Ended September 30, 2026 (Rupees in '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation		2,032,776
Adjustments for:		
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(1,423)
Profit on sukuk certificates		(386,206)
Profit on term deposit receipts and certificates of Musharakah		(933,894)
Profit on savings accounts with banks		(474,906)
		<u>236,346</u>
Increase in assets		
Investments - net		(32,801,768)
Deposits and prepayments		(1,174)
		<u>(32,802,942)</u>
Decrease in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company		10,796
Payable to Central Depository Company of Pakistan Limited - Trustee		1,874
Payable to the Securities and Exchange Commission of Pakistan		2,224
Accrued expenses and other liabilities		(17,970)
		<u>(3,075)</u>
Profit received on investments and savings accounts		1,711,910
Net cash used in operating activities		<u>(30,857,761)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units		81,656,273
Payments against redemption and conversion of units		(39,623,209)
Net cash generated from financing activities		<u>42,033,064</u>
Net increase in cash and cash equivalents during the quarter		11,175,302
Cash and cash equivalents at the beginning of the quarter		26,712,921
Cash and cash equivalents at the end of the quarter	5.2	<u>37,888,224</u>

MEEZAN GOLD FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026	June 30, 2026
		(Unaudited)	(Audited)
	Note	(Rupees in '000)	
Assets			
Balances with banks	5	1,350,822	1,250,740
Investment in gold	6	8,310,322	8,496,621
Receivable against conversion of units		-	6,590
Advances and other receivables		127,283	61,817
Total assets		9,788,427	9,815,768
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	4,746	5,802
Payable to Central Depository Company of Pakistan Limited - Trustee		820	806
Payable to the Securities and Exchange Commission of Pakistan		623	611
Payable to Meezan Bank Limited - related party		182	-
Payable against conversion and redemption of units		935	18,223
Accrued expenses and other liabilities	10	10,897	13,956
Total liabilities		18,203	39,398
Net assets		9,770,224	9,776,370
Unit holders' fund (as per statement attached)		9,770,224	9,776,370
Contingencies and commitments	11		
		(Number of units)	
Number of units in issue		35,539,806	34,714,314
		(Rupees)	
Net asset value per unit		274.9093	281.6236

MEEZAN GOLD FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30,	
		2026	2025
		(Rupees in '000)	
Note			
Income			
	Profit on balances with banks	36,854	20,038
	Price adjustment charges	13,357	9,345
		50,211	29,383
	Net unrealised (diminution)/appreciation on re-measurement of investment in gold	6 (224,994)	651,620
	Total (loss) / Income	(174,783)	681,003
Expenses			
	Remuneration of Al Meezan Investment Management Limited - Management Company	8.1 38,097	20,666
	Sindh Sales Tax on remuneration of Management Company	8.2 5,715	3,100
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,181	1,385
	Sindh Sales Tax on remuneration of the Trustee	327	208
	Annual fees to the Securities and Exchange Commission of Pakistan	1,905	1,033
	Auditors' Fee	250	56
	Brokerage expense	-	29
	Fees and subscription	564	81
	Legal and professional charges	-	77
	Bank and settlement charges	85	42
	Custodian fee	21,993	11,981
	Total expenses	71,117	38,659
	Net (loss) / income for the quarter before taxation	(245,900)	642,344
	Taxation	15 -	-
	Net (loss) / income for the quarter after taxation	(245,900)	642,344
Allocation of net income for the quarter			
	Net income for the quarter after taxation	-	642,344
	Income already paid on units redeemed	-	(9,703)
		-	632,641
Accounting income available for distribution			
	- Relating to capital gains	-	632,641
	- Excluding capital gains	-	-
		-	632,641

MEEZAN GOLD FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September, 30	
	2026	2025
	(Rupees in '000)	
Net (loss) / income for the quarter after taxation	(245,900)	642,344
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / Income for the quarter	<u>(245,900)</u>	<u>642,344</u>

MEEZAN GOLD FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	2026			2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter	7,514,721	2,261,649	9,776,370	3,903,842	1,467,698	5,371,540
Issue of 2,824,695 units (2025: 2,385,974 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	795,501	-	795,501	550,115	-	550,115
- Element of income	18,919	-	18,919	44,601	-	44,601
Total proceeds on issuance of units	814,420	-	814,420	594,716	-	594,716
Redemption of 1,999,203 units (2025: 1,539,134 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	563,004	-	563,004	354,866	-	354,866
- Element of income	11,662	-	11,662	877	9,703	10,581
Total payments on redemption of units	574,666	-	574,666	355,743	9,703	365,447
Total comprehensive (loss) / income for the quarter	-	(245,900)	(245,900)	-	642,344	642,344
Distribution during the quarter	-	-	-	-	-	-
Net (loss) / income for the quarter less distribution	-	(245,900)	(245,900)	-	642,344	642,344
Net assets at end of the quarter	7,754,475	2,015,749	9,770,224	4,142,815	2,100,339	6,243,154
Undistributed income brought forward						
- Realised Income		1,154,191			407,822	
- Unrealised income		1,107,458			1,059,876	
		2,261,649			1,467,698	
Accounting income available for distribution						
- Relating to capital gains	-			632,641		
- Excluding capital gains	-			-		
				632,641		
Net loss for the quarter after taxation		(245,900)			-	
Undistributed income carried forward		2,015,749			2,100,339	
Undistributed income carried forward						
- Realised income		2,240,743			1,448,719	
- Unrealised income		(224,994)			651,620	
		2,015,749			2,100,339	
	(Rupees)			(Rupees)		
Net assets value per unit at beginning of the quarter	281.6236			281.6236		
Net assets value per unit at end of the quarter	274.9093			258.5754		

MEEZAN GOLD FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter before taxation	(245,900)	642,344
Adjustments for:		
Unrealised diminution / (appreciation) on re-measurement of investment in gold	224,994	(651,620)
	(20,906)	(9,276)
(Increase) / Decrease in assets		
Investments - net	(38,695)	(275,803)
Advances and other receivables	(65,466)	32,270
	(104,161)	(243,533)
Increase / (Decrease) in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	(1,056)	2,716
Payable to Central Depository Company of Pakistan Limited - Trustee	14	34
Payable to the Securities and Exchange Commission of Pakistan	12	13
Payable to Meezan Bank Limited - related party	182	391
Payable against purchase of Investments	-	(44,715)
Accrued expenses and other liabilities	(3,059)	(5,334)
	(3,907)	(46,895)
Net cash used in operating activities	(128,974)	(299,704)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	821,010	594,716
Payment against conversion and redemption of units	(591,954)	(362,091)
Net cash generated from financing activities	229,056	232,626
Net increase in cash and cash equivalents during the quarter	100,082	(67,078)
Cash and cash equivalents at beginning of the quarter	1,250,740	870,676
Cash and cash equivalents at end of the quarter	5 1,350,822	803,598

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		(Unaudited)					
		As at September 30, 2026					
	Note	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
		(Rupees in '000)					
Assets							
Balances with banks	5	1,235	1,998	1,381	1,489	1,751	7,854
Investments	6	327,628	222,292	213,489	87,336	41,902	892,647
Receivable against conversion of units		-	347	-	-	-	347
Profit receivable on saving accounts with banks		5	62	10	4	4	85
Prepayments		17	12	7	8	2	46
Total assets		328,885	224,711	214,887	88,837	43,659	900,979
Liabilities							
Payable to Al Meezan Investment Management Limited - Management Company	7	122	59	49	-	15	245
Payable to Central Depository Company of Pakistan Limited - Trustee	8	26	14	24	6	2	72
Payable to Meezan Bank Limited - Related Party		88	50	9	-	-	147
Payable to Securities and Exchange Commission of Pakistan (SECP)	9	5	4	4	1	1	15
Payable on redemption and conversion of units		133	13	748	-	8	902
Dividend Payable		1	3	1	-	-	5
Accrued expenses and other liabilities	10	1,238	860	882	4,538	62	7,580
Total liabilities		1,613	1,003	1,717	4,545	88	8,966
Net assets		327,272	223,708	213,170	84,292	43,571	892,013
Unit holders' fund (as per statement attached)							
		327,272	223,708	213,170	84,292	43,571	892,013
Contingencies and commitments							
(Number of units)							
Number of units in issue		1,826,064	1,545,475	1,686,080	615,311	809,486	
(Rupees)							
Net asset value per unit		179,2227	144,7503	126,4296	136,9900	53,8260	

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

(Audited)						
As at June 30, 2026						
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
Note (Rupees in '000)						
Assets						
Balances with banks	5 7,238	1,496	2,902	178	2,182	13,996
Investments	6 339,706	237,000	141,885	167,708	49,832	936,131
Receivable against conversion of units	3,069	1,452	2,333	-	1,036	7,890
Profit receivable on saving accounts with banks	14	48	37	1	57	157
Total assets	350,027	239,996	147,157	167,887	53,107	958,174
Liabilities						
Payable to Al Meezan Investment Management Limited - Management Company	7 111	64	17	-	16	208
Payable to Central Depository Company of Pakistan Limited - Trustee	8 26	14	16	10	5	71
Payable to Meezan Bank Limited - Related Party	75	14	20	-	-	109
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9 5	4	2	5	1	17
Payable on redemption and conversion of units	3,735	671	5,065	-	8,701	18,172
Dividend Payable	88	136	19	-	103	346
Accrued expenses and other liabilities	10 1,505	1,332	959	3,762	175	7,733
Total liabilities	6,545	2,235	6,098	3,777	9,001	26,656
Net assets	344,482	237,761	141,059	164,110	44,106	931,518
Unit holders' fund (as per statement attached)	344,482	237,761	141,059	164,110	44,106	931,518
Contingencies and commitments	11					
(Number of units)						
Number of units in issue	1,859,106	1,616,641	1,123,444	1,129,801	839,588	
(Rupees)						
Net asset value per unit	185,2947	147,0713	125,5590	145,2558	52,5330	

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026					
		Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
Note		(Rupees in '000)					
Income							
Dividend income		-	-	-	249	-	249
Profit on saving accounts with banks		36	58	73	10	35	212
Net realised (loss) / gain on sale of investments		(343)	(136)	185	(977)	88	(1,183)
		(307)	(78)	258	(718)	123	(722)
Net unrealised appreciation / (diminution) on re-measurement of							
of investments at fair value through							
profit or loss'							
		(10,735)	(3,572)	919	(5,044)	982	(17,450)
Total (Loss) / Income		(11,042)	(3,650)	1,177	(5,762)	1,105	(18,172)
Expenses							
Remuneration to Al Meezan Investment							
Management Limited - Management Company	7.1	7	4	12	1	3	27
Sindh Sales Tax on management fee	7.2	1	1	2	-	-	4
Remuneration to Central Depository Company							
of Pakistan Limited - Trustee	8.1	59	41	46	25	8	179
Sindh Sales Tax on trustee fee	8.2	9	6	7	4	1	27
Fee to Securities and Exchange							
Commission of Pakistan (SECP)	9	17	12	13	7	2	51
Auditors' remuneration		128	88	51	61	16	344
Fees and subscription		51	41	33	35	4	164
Bank and settlement charges		32	21	18	13	5	89
Total expenses		304	214	182	146	39	865
Net (Loss) / income for the quarter before taxation		(11,346)	(3,864)	995	(5,908)	1,066	(19,057)
Taxation	14	-	-	-	-	-	-
Net (Loss) / income for the quarter after taxation		(11,346)	(3,864)	995	(5,908)	1,066	(19,057)
Allocation of net income for the quarter							
Net income for the quarter after taxation		-	-	995	-	1,066	2,061
Income already paid on units redeemed		-	-	(308)	-	(117)	(425)
		-	-	687	-	949	1,636
Accounting income available for distribution							
- Relating to capital gains		-	-	687	-	949	1,636
- Excluding capital gains		-	-	-	-	-	-
		-	-	687	-	949	1,636

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM INCDME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2025					
		Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
Note		(Rupees in '000)					
Income							
Dividend income		-	-	-	927	-	927
Profit on saving accounts with banks		54	114	105	2	22	297
Net realised gain on sale of investments		43,258	23,255	9,314	9	128	75,964
		43,312	23,369	9,419	938	150	77,188
Net unrealised appreciation on re-measurement of of investments at 'fair value through profit or loss'		6,629	5,780	3,536	27,052	98	43,095
Total income		49,941	29,149	12,955	27,990	248	120,283
Expenses							
Remuneration to Al Meezan Investment Management Limited - Management Company	7.1	18	21	22	-	4	63
Sindh Sales Tax on management fee	7.2	2	3	3	-	1	9
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1	44	35	27	26	2	134
Sindh Sales Tax on trustee fee	8.2	7	5	4	4	-	20
Fee to Securities and Exchange Commission of Pakistan (SECP)	9	12	10	8	7	1	38
Auditors' remuneration		61	47	29	42	5	184
Fees and subscription		42	37	31	36	2	148
Bank and settlement charges		1	-	2	-	-	3
Total expenses		185	158	126	115	15	599
Net Income for the quarter before taxation		49,756	28,991	12,829	27,875	233	119,684
Taxation	14	-	-	-	-	-	-
Net Income for the quarter after taxation		49,756	28,991	12,829	27,875	233	119,684
Allocation of net income for the quarter							
Net income for the quarter after taxation		49,756	28,991	12,829	27,875	233	119,684
Income already paid on units redeemed		(3,662)	(3,179)	(1,549)	-	(138)	(8,528)
		46,094	25,812	11,280	27,875	95	111,156
Accounting Income available for distribution							
- Relating to capital gains		46,094	25,812	11,280	27,061	95	110,342
- Excluding capital gains		-	-	-	814	-	814
		46,094	25,812	11,280	27,875	95	111,156

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

September 30, 2026						
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
(Rupees in '000)						
Net (Loss) / Income for the quarter after taxation	(11,346)	(3,864)	995	(5,908)	1,066	(19,057)
Other comprehensive income for the quarter	-	-	-	-	-	-
Total comprehensive (Loss) / income for the quarter	<u>(11,346)</u>	<u>(3,864)</u>	<u>995</u>	<u>(5,908)</u>	<u>1,066</u>	<u>(19,057)</u>

September 30, 2025						
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
(Rupees in '000)						
Net Income for the quarter after taxation	49,756	28,991	12,829	27,875	233	119,684
Other comprehensive income for the quarter	-	-	-	-	-	-
Total comprehensive income for the quarter	<u>49,756</u>	<u>28,991</u>	<u>12,829</u>	<u>27,875</u>	<u>233</u>	<u>119,684</u>

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2026			September 30, 2026			September 30, 2026			September 30, 2026			September 30, 2026		
	Aggressive			Moderate			Conservative			MAAP-I			V.Conservative			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
Net assets at the beginning of the quarter	171,043	173,439	344,482	121,526	116,235	237,761	42,144	98,915	141,059	(19,829)	183,939	164,110	43,771	335	44,106	358,755	572,863	931,518
Issuance of units:																		
Aggressive: 303,952 units / Moderate: 457,666 units /																		
Conservative: 1,941,649 units / V.Conservative: 383,578 units																		
- Capital value (at net asset value per unit at the beginning of the quarter)	56,323	-	56,323	67,310	-	67,310	243,791	-	243,791	-	-	-	19,100	-	19,100	386,524	-	386,524
- Element of income	(662)	-	(662)	(67)	-	(67)	1,130	-	1,130	-	-	-	163	-	163	564	-	564
Total proceeds on issuance of units	55,661	-	55,661	67,243	-	67,243	244,921	-	244,921	-	-	-	19,263	-	19,263	387,088	-	387,088
Redemption of units:																		
Aggressive: 337,004 units / Moderate: 528,832 units / MAAP-I: 514,490 units																		
Conservative: 1,379,013 units / V.Conservative: 393,881 units																		
- Capital value (at net asset value per unit at the beginning of the quarter)	62,446	-	62,446	77,777	-	77,777	173,147	-	173,147	74,732	-	74,732	20,682	-	20,682	406,784	-	406,784
- Element of loss	(921)	-	(921)	(345)	-	(345)	350	308	658	(822)	-	(822)	65	117	182	(1,573)	425	(1,248)
Total payments on redemption of units	61,525	-	61,525	77,432	-	77,432	173,497	308	173,805	73,910	-	73,910	20,747	117	20,864	407,111	425	407,536
Total comprehensive income for the quarter	-	(11,346)	(11,346)	-	(3,864)	(3,864)	-	995	995	-	(5,908)	(5,908)	-	1,068	1,068	-	(19,057)	(19,057)
Distribution during the quarter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the quarter less distribution	-	(11,346)	(11,346)	-	(3,864)	(3,864)	-	995	995	-	(5,908)	(5,908)	-	1,068	1,068	-	(19,057)	(19,057)
Net assets at the end of the quarter	165,170	162,093	327,272	111,437	112,371	223,708	113,568	99,602	213,170	(93,739)	178,031	84,292	42,287	1,284	43,571	338,732	553,381	892,013
Undistributed income brought forward																		
- Realised gain	163,291			111,550			95,911			156,362			72			527,186		
- Unrealised gain	10,148			4,685			3,004			27,577			263			45,677		
	173,439			116,235			98,915			183,939			335			572,863		
Accounting income available for distribution																		
- Relating to capital gains	-			-			687			-			949			1,636		
- Excluding capital gains	-			-			687			-			949			1,636		
Net loss for the quarter after taxation	(11,346)			(3,864)			-			(5,908)			-			(21,118)		
Distribution during the quarter	-			-			-			-			-			-		
Undistributed income carried forward	162,093			112,371			98,802			178,031			1,284			553,381		
Undistributed income carried forward																		
- Realised income	172,828			115,943			98,683			183,075			302			570,831		
- Unrealised (Loss) / Income	(10,735)			(3,572)			919			(5,044)			982			(17,450)		
	162,093			112,371			99,602			178,031			1,284			553,381		
Rupees																		
Net asset value per unit as at the beginning of the quarter	185,2947			147,0713			125,5590			145,2556			52,5330			570,831		
Net asset value per unit as at the end of the quarter	179,2227			144,7503			128,4296			138,9900			53,8260			553,381		

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025			September 30, 2025			September 30, 2025			September 30, 2025			September 30, 2025			September 30, 2025		
	Aggressive			Moderate			Conservative			MAAP-I			V.Conservative			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
Net assets at the beginning of the quarter	56,996	138,891	195,887	47,985	101,751	149,736	(966)	94,014	93,048	(21,723)	156,245	134,522	15,445	4	15,449	97,737	490,905	588,642
Issuance of units:																		
Aggressive: 855,875 units / Moderate: 2,016,644 units /																		
Conservative: 3,852,523 units / V.Conservative: 815,350 units																		
- Capital value (at net asset value per unit at the beginning of the quarter)	143,222	-	143,222	252,156	-	252,156	335,584	-	335,584	-	-	-	41,470	-	41,470	772,832	-	772,832
- Element of income	14,817	-	14,817	27,077	-	27,077	19,939	-	19,939	-	-	-	468	-	468	62,301	-	62,301
Total proceeds on issuance of units	158,039	-	158,039	279,233	-	279,233	355,523	-	355,523	-	-	-	41,938	-	41,938	835,133	-	835,133
Redemption of units:																		
Aggressive: 470,558 units / Moderate: 719,929 units /																		
Conservative: 1,426,595 units / V.Conservative: 943,165 units																		
- Capital value (at net asset value per unit at the beginning of the quarter)	70,505	-	70,505	90,020	-	90,020	157,021	-	157,021	-	-	-	47,971	-	47,971	365,517	-	365,517
- Element of loss	3,011	3,662	6,673	6,078	3,179	9,257	8,529	1,549	10,078	-	-	-	364	138	502	17,962	6,528	26,510
Total payments on redemption of units	73,516	3,662	77,178	96,098	3,179	99,277	165,550	1,549	167,099	-	-	-	48,335	233	48,473	383,499	8,528	392,027
Total comprehensive income for the quarter	-	49,756	49,756	-	28,991	28,991	-	12,829	12,829	-	27,875	27,875	-	233	233	-	119,684	119,684
Distribution during the quarter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the quarter less distribution	-	49,756	49,756	-	28,991	28,991	-	12,829	12,829	-	27,875	27,875	-	233	233	-	119,684	119,684
Net assets at the end of the quarter	141,519	184,985	326,504	231,120	127,563	358,683	189,407	105,294	294,701	(21,723)	184,120	162,397	9,048	99	9,147	549,371	602,061	1,151,432
Undistributed income brought forward																		
- Realised gain / (loss)		135,730			99,990			93,285			154,395			(34)			483,366	
- Unrealised gain		3,161			1,761			729			1,850			38			7,539	
		138,891			101,751			94,014			156,245			4			490,905	
Accounting income available for distribution																		
- Relating to capital gains		45,094			25,812			11,280			27,061			95			110,342	
- Excluding capital gains		-			-			-			814			-			814	
		45,094			25,812			11,280			27,875			95			111,156	
Net loss for the quarter after taxation		-			-			-			-			-			-	
Distribution during the quarter																		
Undistributed income carried forward		184,985			127,563			105,294			184,120			99			602,061	
Undistributed income carried forward																		
- Realised income		179,356			121,783			101,758			157,068			1			558,968	
- Unrealised income		5,629			5,780			3,536			27,052			98			43,095	
		184,985			127,563			105,294			184,120			99			602,061	
	Rupees			Rupees			Rupees			Rupees			Rupees					
Net asset value per unit as at the beginning of the quarter	149.8338			125.0377			110.0676			120.4650			50.8622					
Net asset value per unit as at the end of the quarter	182.1316			143.8046			119.2456			145.4274			51.8940					

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

September 30, 2026						
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total	
(Rupees in '000)						
CASH FLOWS FROM OPERATING ACTIVITIES						
Net (Loss) / Income for the quarter before taxation	(11,348)	(3,864)	995	(5,908)	1,066	(19,057)
Adjustments for						
Net unrealised appreciation / (diminution) on re-measurement of investments 'at fair value through profit or loss'	10,735	3,572	(919)	5,044	(982)	17,450
	(611)	(292)	76	(864)	84	(1,607)
(Increase) / Decrease in assets						
Investments - net	1,343	11,136	(70,685)	75,328	8,912	26,034
Profit receivable on saving accounts with banks	9	(14)	27	(3)	53	72
Prepayments	(17)	(12)	(7)	(8)	(2)	(46)
	1,335	11,110	(70,665)	75,317	8,963	26,060
Increase / (decrease) in liabilities						
Payable to Ai Meezan Investment Management Limited - Management Company	11	(5)	32	-	(1)	37
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	8	(4)	(3)	1
Payable to Meezan Bank Limited - Related Party	13	36	(11)	-	-	38
Payable to Securities and Exchange Commission of Pakistan (SECP)	-	-	2	(4)	-	(2)
Dividend Payable	(87)	(138)	(19)	-	(103)	(345)
Accrued expenses and other liabilities	(267)	(470)	(76)	776	(113)	(150)
	(330)	(575)	(64)	768	(220)	(421)
Net cash generated from / used in operating activities	394	10,243	(70,653)	75,221	8,827	24,032
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	58,730	68,349	247,254	-	20,299	394,632
Payments against redemption and conversion of units	(65,127)	(78,090)	(178,122)	(73,910)	(29,557)	(424,806)
Net cash used in / generated from financing activities	(6,397)	(9,741)	69,132	(73,910)	(9,258)	(30,174)
Net increase / (decrease) in cash and cash equivalents during the quarter	(6,003)	502	(1,521)	1,311	(431)	(6,142)
Cash and cash equivalents at the beginning of the quarter	7,238	1,496	2,902	178	2,182	13,996
Cash and cash equivalents at the end of the quarter	1,235	1,998	1,381	1,489	1,751	7,854

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

September 30, 2025						
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total	
(Rupees in '000)						
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the quarter before taxation	49,756	28,991	12,829	27,875	233	119,684
Adjustments for						
Net unrealised appreciation on re-measurement of investments 'at fair value through profit or loss'	(6,629)	(5,780)	(3,536)	(27,052)	(98)	(43,095)
	43,127	23,211	9,293	823	135	76,589
Increase in assets						
Investments - net	(129,859)	(183,955)	(193,114)	(836)	(3,028)	(510,792)
Profit receivable on saving accounts with banks	(15)	(65)	(54)	-	(10)	(144)
Prepayments	-	-	-	-	-	-
	(129,874)	(184,020)	(193,168)	(836)	(3,038)	(510,936)
Increase / (decrease) in liabilities						
Payable to Al Meezan Investment Management Limited - Management Company	158	196	27	-	-	381
Payable to Central Depository Company of Pakistan Limited - Trustee	7	8	10	2	1	28
Payable to Meezan Bank Limited - Related Party	38	14	15	-	-	67
Payable to Securities and Exchange Commission of Pakistan (SECP)	2	2	2	1	-	7
Dividend Payable	-	(2)	(1)	-	-	(3)
Accrued expenses and other liabilities	(6)	(18)	(278)	(169)	(6)	(475)
	199	200	(223)	(166)	(5)	5
Net cash used in operating activities	(86,548)	(160,609)	(184,098)	(179)	(2,908)	(434,342)
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	160,339	288,685	348,617	-	48,993	826,634
Payments against redemption and conversion of units	(72,418)	(99,682)	(164,703)	-	(47,136)	(383,939)
Net cash generated from financing activities	87,921	189,003	183,914	-	1,857	442,695
Net increase / (decrease) in cash and cash equivalents during the quarter	1,373	8,394	(184)	(179)	(1,051)	8,353
Cash and cash equivalents at the beginning of the quarter	4,133	4,769	1,399	229	3,449	13,979
Cash and cash equivalents at the end of the quarter	5,506	13,183	1,215	50	2,398	22,332

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

(Unaudited)							
September 30, 2026							
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	
Note	(Rupees in '000)						
ASSETS							
Balances with banks	5	107	186	672	70	332	1,367
Investments	6	111,263	50,439	131,522	77,524	24,431	395,179
Profit receivable on saving account with banks		14	2	5	1	2	24
Total assets		111,384	50,627	132,199	77,595	24,765	396,570
LIABILITIES							
Payable to Al Meezan Investment Management Limited - Management Company	7	-	-	-	-	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	8	7	3	9	5	1	25
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	2	1	2	1	-	6
Dividend payable		-	598	-	1	-	599
Accrued expenses and other liabilities	10	137	152	120	239	105	753
Total liabilities		146	754	131	246	106	1,383
NET ASSETS		111,238	49,873	132,068	77,349	24,659	395,187
UNITHOLDERS' FUND (as per statement attached)		111,238	49,873	132,068	77,349	24,659	395,187
CONTINGENCIES AND COMMITMENTS							
11	(Number of units)						
NUMBER OF UNITS IN ISSUE		1,212,984	633,592	1,518,534	841,308	243,923	
	(Rupees)						
NET ASSET VALUE PER UNIT		91.7059	78.7142	86.9705	91.9392	101.0925	

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

(Audited)						
June 30, 2026						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Note	(Rupees in '000)					
ASSETS						
Balances with banks	5	488	35	61	121	1,246
Investments	6	117,974	53,424	140,264	81,572	418,785
Profit receivable on saving account with banks		3	1	1	2	7
Total assets		118,465	53,460	140,326	26,094	420,038
LIABILITIES						
Payable to Al Meezan Investment Management Limited - Management Company	7	-	-	-	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	8	8	3	9	1	27
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	2	1	2	-	6
Dividend payable		117	617	73	1	808
Accrued expenses and other liabilities	10	540	278	524	345	1,873
Total liabilities		667	899	608	187	2,714
NET ASSETS		117,798	52,561	139,718	25,907	417,324
UNITHOLDERS' FUND (AS PER STATEMENT ATTACHED)		117,798	52,561	139,718	25,907	417,324
CONTINGENCIES AND COMMITMENTS						
11	(Number of units)					
NUMBER OF UNITS IN ISSUE		1,227,684	635,604	1,534,784	841,308	243,923
	(Rupees)					
NET ASSET VALUE PER UNIT		95.9519	82.6950	91.0343	96.6842	106.2056

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

For the quarter ended September 30, 2026							
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	
Note	(Rupees in '000)						
INCOME							
Realised gain on sale of investments	(7)	2	19	-	-	14	
Profit on saving accounts with banks	15	3	7	5	9	39	
Dividend income	186	73	223	90	38	610	
	195	78	249	95	47	663	
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	6.1	(5,192)	(2,460)	(5,285)	(3,937)	(1,156)	(19,032)
Total loss		(4,997)	(2,382)	(5,036)	(3,843)	(1,111)	(16,369)
EXPENSES							
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	1	-	1	-	1	3
Sindh Sales Tax on remuneration of the Management Company	7.2	-	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	20	9	24	14	4	71
Sindh Sales Tax on remuneration of the Trustee	8.2	3	1	4	2	1	11
Annual fee to the Securities and Exchange Commission of Pakistan	9.1	5	3	7	4	1	21
Auditors' remuneration		88	88	86	86	66	429
Fees and subscription		27	27	27	27	27	134
Legal and professional charges		16	16	16	16	16	80
Bank and settlement charges		-	-	-	-	-	-
Total expenses		159	141	164	149	138	749
Net loss for the quarter before taxation		(5,166)	(2,523)	(6,200)	(3,992)	(1,247)	(19,116)
Taxation	12	-	-	-	-	-	-
Net loss for the quarter after taxation		(5,166)	(2,523)	(6,200)	(3,992)	(1,247)	(19,116)

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

For the quarter ended September, 2025						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Note	(Rupees in '000)					
Income						
Realised gain on sale of investments	665	45	81	183	152	1,126
Profit on saving accounts with banks	54	2	9	5	5	75
Dividend income	711	291	778	516	283	2,579
	1,430	338	868	704	439	3,780
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	6.1	19,422	9,563	22,976	14,814	8,514
Total Income		20,852	9,901	23,844	15,518	8,953
Expenses						
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	9	-	2	1	-
Sindh Sales Tax on remuneration of the Management Company	7.2	1	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	20	9	22	15	8
Sindh Sales Tax on remuneration of the Trustee	8.2	3	1	3	2	1
Annual fee to the Securities and Exchange Commission of Pakistan		6	3	6	4	2
Auditors' remuneration	12	57	16	-	39	20
Fees and subscription		34	33	39	28	25
Bank and settlement charges		-	-	-	1	-
Total expenses		130	63	74	91	58
Net income for the quarter before taxation		20,722	9,838	23,770	15,427	8,895
Taxation	12	-	-	-	-	-
Net income for the quarter after taxation		20,722	9,838	23,770	15,427	8,895
Allocation of net income for the quarter						
Net income for the quarter after taxation		20,722	9,838	23,770	15,427	8,895
Income already paid on units redeemed		(483)	(136)	-	(138)	(44)
		20,239	9,703	23,770	15,289	8,851
Accounting income available for distribution						
- Relating to capital gains		20,087	9,608	23,057	14,997	8,666
- Excluding capital gains		152	95	713	292	185
		20,239	9,703	23,770	15,289	8,851

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2026					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	(Rupees in '000)					
Net loss for the quarter after taxation	(5,156)	(2,523)	(6,200)	(3,992)	(1,247)	(19,118)
Other comprehensive income for the quarter	-	-	-	-	-	-
Total comprehensive loss for the quarter	(5,156)	(2,523)	(6,200)	(3,992)	(1,247)	(19,118)

	For the quarter ended September, 2025					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	(Rupees in '000)					
Net income for the quarter after taxation	20,722	9,838	23,770	15,427	8,895	78,653
Other comprehensive income for the quarter	-	-	-	-	-	-
Total comprehensive income for the quarter	20,722	9,838	23,770	15,427	8,895	78,653

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2026								
	MSAP-I			MSAP-II			MSAP-III		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the quarter	481,806	(374,107)	117,799	351,026	(298,465)	52,561	460,587	(310,573)	139,718
Issuance of units:									
MSAP - I: Nil units / MSAP - II: Nil units									
MSAP - III: Nil units / MSAP - IV: Nil units									
MSAP - V: Nil units									
- Capital value (at ex - net assets value per unit)	-	-	-	-	-	-	-	-	-
- Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
Redemption of units:									
MSAP - I: 14,700 units / MSAP - II: 2,012 units									
MSAP - III: 16,250 units / MSAP - IV: Nil units									
MSAP - V: Nil units									
- Capital value (at ex - net assets value per unit)	(1,410)	-	(1,410)	(166)	-	(166)	(1,479)	-	(1,479)
- Element of loss	5	-	5	1	-	1	29	-	29
Total payments on redemption of units	(1,405)	-	(1,405)	(165)	-	(165)	(1,450)	-	(1,450)
Total comprehensive loss for the quarter	-	(5,156)	(5,156)	-	(2,523)	(2,523)	-	(6,200)	(6,200)
Distribution during the quarter	-	-	-	-	-	-	-	-	-
Net loss for the quarter: I less distribution	-	(5,156)	(5,156)	-	(2,523)	(2,523)	-	(6,200)	(6,200)
Net assets at end of the quarter	480,601	(379,263)	111,238	350,861	(300,988)	49,873	449,137	(316,773)	132,068
Accumulated losses brought forward									
- Realised loss		(393,600)			(307,840)			(333,374)	
- Unrealised gain		19,493			9,376			22,801	
		(374,107)			(298,465)			(310,573)	
Accounting income available for distribution									
- Relating to capital gains	-	-	-	-	-	-	-	-	-
- Excluding capital gains	-	-	-	-	-	-	-	-	-
Net loss after taxation		(5,156)			(2,523)			(6,200)	
Accumulated losses carried forward		(379,263)			(300,988)			(316,773)	
Accumulated losses carried forward									
- Realised loss		(374,071)			(298,628)			(310,438)	
- Unrealised loss		(5,192)			(2,400)			(6,286)	
		(379,263)			(300,988)			(316,773)	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at beginning of the quarter (audited)			95.9619			82.8960			91.0343
Net asset value per unit at end of the quarter (un-audited)			91.7059			78.7142			86.9705

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2026								
	MSAP-IV			MSAP-V			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the quarter	406,994	(405,654)	81,340	67,280	(41,373)	25,907	1,847,497	(1,430,173)	417,326
Issuance of units:									
MSAP - I: Nil units / MSAP - II: Nil units									
MSAP - III: Nil units / MSAP - IV: Nil units									
MSAP - V: Nil units									
- Capital value (at ex - net assets value per unit)	-	-	-	-	-	-	-	-	-
- Element of Income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
Redemption of units:									
MSAP - I: 14,700 units / MSAP - II: 2,012 units									
MSAP - III: 16,250 units / MSAP - IV: Nil units									
MSAP - V: Nil units									
- Capital value (at ex - net assets value per unit)	-	-	-	-	-	-	(3,055)	-	(3,055)
- Element of loss	-	-	-	-	-	-	35	-	35
Total payments on redemption of units	-	-	-	-	-	-	(3,020)	-	(3,020)
Total comprehensive loss for the quarter	-	(3,992)	(3,992)	-	(1,247)	(1,247)	-	(19,118)	(19,118)
Distribution during the quarter	-	-	-	-	-	-	-	-	-
Net income for the quarter less distribution	-	(3,992)	(3,992)	-	(1,247)	(1,247)	-	(19,118)	(19,118)
Net assets at end of the quarter	406,994	(409,646)	77,349	67,280	(42,620)	24,659	1,844,477	(1,449,291)	395,187
Accumulated losses brought forward									
- Realised loss		(419,644)			(45,640)			(1,500,098)	
- Unrealised income		13,990			4,267			69,925	
		(405,654)			(41,373)			(1,430,173)	
Accounting income available for distribution									
- Relating to capital gains		-			-			-	
- Excluding capital gains		-			-			-	
Net loss after taxation		(3,992)			(1,247)			(19,118)	
Accumulated losses carried forward		(409,646)			(42,620)			(1,449,291)	
Accumulated losses carried forward									
- Realised loss		(405,709)			(41,462)			(1,430,258)	
- Unrealised loss		(3,937)			(1,158)			(19,032)	
		(409,646)			(42,620)			(1,449,291)	
			(Rupees)			(Rupees)			
Net asset value per unit at beginning of the quarter (audited)			96.6842			106.2056			
Net asset value per unit at end of the quarter (un-audited)			91.3392			101.0925			

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30, 2025								
	MSAP-I			MSAP-II			MSAP-III		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the quarter	682,984	(392,869)	118,116	366,382	(307,563)	48,819	458,578	(333,342)	117,236
Issuance of units:									
MSAP - I: Nil units / MSAP - II: Nil units									
MSAP - III: Nil units / MSAP - IV: Nil units									
MSAP - V: Nil units									
- Capital value (at net asset value per unit at the beginning of the quarter)	-	-	-	-	-	-	-	-	-
- Element of income / (loss)	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
Redemption of units:									
MSAP - I: 78,100 units / MSAP - II: 41,618 units									
MSAP - III: Nil units / MSAP - IV: 11,569 units									
MSAP - V: 16,189 units									
- Capital value (at net asset value per unit at the beginning of the quarter)	6,286	-	6,286	2,842	-	2,842	-	-	-
- Element of loss / (income)	-	483	483	-	136	136	-	-	-
Total payments on redemption of units	6,286	483	6,769	2,842	136	2,977	-	-	-
Total comprehensive income for the quarter	-	28,722	20,722	-	9,838	9,838	-	23,770	23,770
Distribution during the quarter	-	-	-	-	-	-	-	-	-
Net income for the quarter less distribution	-	20,722	20,722	-	9,838	9,838	-	23,770	23,770
Net assets at end of the quarter	496,698	(372,630)	124,068	363,540	(297,868)	65,688	458,578	(389,572)	141,086
Accumulated loss brought forward									
- Realised loss		(394,368)			(308,251)			(334,935)	
- Unrealised income		1,499			688			1,593	
		(392,869)			(307,563)			(333,342)	
Accounting income available for distribution									
- Relating to capital gains		28,887			9,608			23,057	
- Excluding capital gains		152			95			713	
		28,239			9,783			23,770	
Accumulated loss carried forward		(372,630)			(297,868)			(309,572)	
Accumulated loss carried forward									
- Realised loss		(392,852)			(387,423)			(332,548)	
- Unrealised income		19,422			9,663			22,976	
		(372,638)			(297,868)			(389,572)	
		(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit at beginning of the quarter		88.4879			68.3803			76.8318	
Net asset value per unit at end of the quarter		96.1769			82.7139			91.4472	

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30, 2025								
	MSAP-IV			MSAP-V			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the quarter	496,454	(419,587)	76,867	89,714	(45,298)	44,416	1,896,112	(1,498,659)	397,453
issuance of units:									
MSAP - I: Nil units / MSAP - II: Nil units									
MSAP - III: Nil units / MSAP - IV: Nil units									
MSAP - V: Nil units									
- Capital value (at net asset value per unit at the beginning of the quarter)	-	-	-	-	-	-	-	-	-
- Element of income / (loss)	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
Redemption of units:									
MSAP - I: 78,100 units / MSAP - II: 41,618 units									
MSAP - III: Nil units / MSAP - IV: 11,569 units									
MSAP - V: 16,189 units									
- Capital value (at net asset value per unit at the beginning of the quarter)	925	-	925	1,456	-	1,456	11,509	-	11,509
- Element of loss / (income)	-	138	138	-	44	44	-	801	801
Total payments on redemption of units	925	138	1,063	1,456	44	1,500	11,509	801	12,309
Total comprehensive income for the quarter	-	15,427	15,427	-	8,895	8,885	-	78,652	78,652
Distribution during the quarter	-	-	-	-	-	-	-	-	-
Net income for the quarter less distribution	-	15,427	15,427	-	8,895	8,885	-	78,652	78,652
Net assets at end of the quarter	495,529	(404,298)	91,231	88,258	(36,447)	51,811	1,884,604	(1,420,807)	463,796
Accumulated loss brought forward									
- Realised loss		(420,820)			(45,914)			(1,504,088)	
- Unrealised income		1,033			516			5,429	
		(419,587)			(45,298)			(1,498,659)	
Accounting income available for distribution									
- Relating to capital gains		14,897			8,666			76,415	
- Excluding capital gains		292			186			1,436	
		15,289			8,851			77,852	
Accumulated loss carried forward		(404,298)			(36,447)			(1,420,807)	
Accumulated loss carried forward									
- Realised loss		(419,112)			(44,961)			(1,496,086)	
- Unrealised income		14,814			8,514			75,289	
		(404,298)			(36,447)			(1,420,807)	
			(Rupees)			(Rupees)			
Net asset value per unit at beginning of the quarter			79.9328			89.9309			
Net asset value per unit at end of the quarter			96.0250			108.4595			

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

For the quarter ended September 30, 2026						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Note	(Rupees in '000)					
CASH FLOWS FROM OPERATING ACTIVITIES						
Net loss for the quarter before taxation	(5,156)	(2,523)	(6,200)	(3,992)	(1,247)	(19,118)
Adjustments for:						
Net unrealised diminution on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	6.1 6,192	2,460	6,285	3,937	1,158	19,032
	36	(53)	85	(55)	(89)	(86)
Decrease / (Increase) in assets						
Investments - net	1,519	525	2,457	111	(38)	4,574
Receivable against sale of investments - net	-	-	-	-	-	-
Profit receivable on savings account with banks	(11)	(1)	(4)	(1)	(0)	(16)
	1,608	524	2,453	110	(38)	4,558
Decrease in liabilities						
Payable to Al Meezan Investment Management Limited - Management Company	-	-	-	-	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	-	-	-	-
Payable to the Securities and Exchange Commission of Pakistan	(1)	-	-	(1)	-	(2)
Accrued expenses and other liabilities	(403)	(126)	(404)	(106)	(81)	(1,119)
	(404)	(126)	(404)	(107)	(81)	(1,121)
Net cash generated from / (used in) operating activities	1,140	335	2,134	(51)	(209)	3,351
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	-	-	-	-	-	-
Payments against redemption and conversion of units	(1,405)	(165)	(1,450)	-	-	(3,020)
Cash dividend paid	(117)	(19)	(73)	-	-	(209)
Net cash used in financing activities	(1,622)	(184)	(1,523)	-	-	(3,229)
Net (decrease) / increase in cash and cash equivalents during the quarter	(381)	151	611	(51)	(209)	121
Cash and cash equivalents at the beginning of the quarter	488	35	61	121	541	1,245
Cash and cash equivalents at the end of the quarter	107	186	672	70	332	1,367

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

For the quarter ended September 30, 2025

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Note	(Rupees in '000)					
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the quarter before taxation	20,722	9,838	23,770	15,427	8,895	78,653
Adjustments for:						
Dividend Income						
Net unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	6.1 (19,422)	(9,563)	(22,976)	(14,814)	(8,514)	(75,289)
	1,300	275	794	613	381	3,364
Decrease/(Increase) in assets						
Investments - net	13,423	3,162	51	689	1,266	18,591
Receivable against sale of investments - net	-	-	1,000	-	-	1,000
Profit receivable on savings account with banks	(27)	-	(2)	-	-	(29)
	13,395	3,162	1,049	689	1,266	19,562
(Decrease) / increase in liabilities						
Payable to Al Meezan Investment Management Limited - Management Company	1	-	-	-	-	1
Payable to Central Depository Company of Pakistan Limited - Trustee	1	1	1	1	-	4
Payable to the Securities and Exchange Commission of Pakistan	-	-	-	-	-	-
Accrued expenses and other liabilities	(757)	(481)	(931)	(346)	(181)	(2,696)
	(755)	(480)	(930)	(345)	(181)	(2,691)
Net cash generated from operating activities	13,941	2,957	913	957	1,466	20,234
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	-	-	-	-	-	-
Payments against redemption and conversion of units	(6,769)	(2,377)	-	(1,064)	(1,500)	(12,310)
Dividend paid	(271)	(114)	(183)	(2)	-	(570)
Net cash used in financing activities	(7,040)	(3,092)	(183)	(1,066)	(1,500)	(12,880)
Net increase / (decrease) in cash and cash equivalents during the quarter	6,901	(134)	730	(108)	(34)	7,354
Cash and cash equivalents at beginning of the quarter	124	146	19	370	73	732
Cash and cash equivalents at end of the quarter	7,025	12	749	262	39	8,087

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited) (Rupees in '000)	June 30, 2026 (Audited)
	Note		
Assets			
Balances with banks	5	60,448	22,123
Investments	6	2,440,435	1,416,948
Receivable against sale of investments		-	282,882
Dividend receivable		2,721	-
Deposits, prepayments and profit receivables		554	367
Total assets		2,504,158	1,722,320
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	236	185
Payable to Central Depository Company of Pakistan Limited - Trustee	8	232	150
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	192	124
Dividend payable		-	277,795
Accrued expenses and other liabilities	10	4,426	4,487
Total liabilities		5,086	282,741
Net assets		2,499,072	1,439,579
Unit holders' fund (as per statement attached)		2,499,072	1,439,579
Contingencies and commitments	11		
		(Number of units)	
Number of units in issue		144,070,000	79,370,000
		(Rupees)	
Net asset value per unit		17.3462	18.1376

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30	
		2026	2025
		(Rupees in '000)	
Note			
Income			
	Profit on saving accounts with banks	1,357	99
	Dividend income	20,961	2,215
	Net realised (loss) / gain on sale of investments	(704)	4,581
		<u>21,614</u>	<u>6,895</u>
	Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6.1 (116,791)	143,564
	Total (loss) / income	<u>(95,177)</u>	<u>150,459</u>
Expenses			
	Remuneration to Al Meezan Investment Management Limited - Management Company	7.1 2,913	569
	Sindh Sales Tax on remuneration of the Management Company	7.2 437	85
	Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1 583	114
	Sindh Sales Tax on Remuneration of the Trustee	8.2 87	17
	Fee to the Securities and Exchange Commission of Pakistan	9.1 553	108
	Auditors' remuneration	310	176
	Charity expense	454	64
	Fees and subscription	211	80
	Bank and settlement charges	2	2
	Total expenses	<u>5,550</u>	<u>1,215</u>
	Net (loss) / income from operating activities during the quarter	<u>(100,727)</u>	<u>149,244</u>
	Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(13,282)	23,156
	Net income / (loss) for the quarter before taxation	<u>(114,009)</u>	<u>172,400</u>
	Taxation	14 -	-
	Net (loss) / income for the quarter after taxation	<u>(114,009)</u>	<u>172,400</u>
	Accounting income available for distribution		
	- Relating to capital gains	-	148,145
	- Excluding capital gains	-	24,255
		<u>-</u>	<u>172,400</u>

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30	
	2026	2025
	(Rupees in '000)	
Net (loss) / income for the quarter after taxation	(114,009)	172,400
Other comprehensive income	-	-
Total comprehensive (loss) / income for the quarter	<u>(114,009)</u>	<u>172,400</u>

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2025		
	Capital value	Undistributed Income	Total	Capital Value	Accumulated Income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter	1,181,873	257,706	1,439,579	244,354	51,115	295,469
Issue of 67,410,000 units (September, 2025:						
13,780,000 units)						
- Capital value (at par value)	1,222,656	-	1,222,656	214,068	-	214,068
- Element of income	(14,068)	-	(14,068)	28,164	-	28,164
Total proceeds on issuance of units	1,208,588	-	1,208,588	242,232	-	242,232
Redemption of 2,710,000 units (September 30, 2025:						
2,730,000 units)						
- Capital value (at par value)	49,153	-	49,153	42,410	-	42,410
- Element of loss	(788)	-	(788)	5,008	-	5,008
Total payments on redemption of units	48,367	-	48,367	47,418	-	47,418
Element of loss / (income) and capital losses / (gains) included in prices of units issued less those in units redeemed - net	13,282	-	13,282	(23,156)	-	(23,156)
Total comprehensive (loss) / income for the quarter	-	(114,009)	(114,009)	-	172,400	172,400
Net assets at end of the quarter	2,355,376	143,697	2,499,072	416,012	223,515	639,527
Undistributed income brought forward						
- Realised gain		119,035			50,515	
- Unrealised gain		138,671			600	
		257,706			51,115	
Accounting income available for distribution						
- Relating to capital gain		-			148,145	
- Excluding capital gains		-			24,255	
		-			172,400	
Net loss for the quarter after taxation		(114,009)			-	
Undistributed income carried forward		143,697			223,515	
Undistributed income carried forward						
- Realised gain		260,488			79,951	
- Unrealised (loss) / gain		(116,791)			143,564	
		143,697			223,515	
		(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the quarter		18.1376			15.5347	
Net assets value per unit at the end of the quarter		17.3462			21.2679	

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30	
		2026	2025
	Note	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net (loss) / income for the quarter before taxation		(114,009)	172,400
Adjustments for:			
Net unrealised diminution / (appreciation) on re-measurement of investments - 'profit or loss'		116,791	(143,564)
Element of loss / (income) and capital losses / (gains) included in prices of units issued less those in units redeemed - net		13,282	(23,156)
Dividend income		(20,981)	(2,215)
Profit on saving accounts with banks		(1,357)	(99)
		(6,254)	3,366
(Increase) / decrease in assets			
Investments		(1,140,278)	(190,015)
Receivable against sale of investments		282,882	44,426
Advances, deposits and other receivables		(48)	-
		(857,444)	(153,589)
Increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		51	26
Payable to Central Depository Company of Pakistan Limited - Trustee		82	22
Payable to the Securities and Exchange Commission of Pakistan		68	17
Accrued expenses and other liabilities		(61)	181
		140	226
Dividend received		18,240	1,437
Profit received on saving accounts with banks		1,217	133
		(844,101)	(149,864)
Net cash used in operating activities			
Receipts against issuance of units		1,208,588	242,232
Payment against redemption of units		(48,387)	(47,418)
Dividend Paid		(277,795)	(42,795)
Net cash generated from financing activities			
		882,426	152,019
Net increase in cash and cash equivalents during the quarter		38,325	3,592
Cash and cash equivalents at beginning of the quarter		22,123	1,689
Cash and cash equivalents at end of the quarter	5	60,448	5,281

MEEZAN CAPITAL PROTECTED FUND III
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		Meezan Capital Secure Plan – I (MCSP-I)	Meezan Capital Secure Plan – II (MCSP- II)	Total	Meezan Capital Secure Plan – I (MCSP-I)
		September 30, 2026	September 30, 2026	September 30, 2026	June 30, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Note	(Rupees in '000)	(Rupees in '000)	(Rupees in '000)	(Rupees in '000)
Assets					
Balances with banks	5	14,791	753,501	768,292	12,539
Investments	6	1,089,581	76,689	1,166,270	1,081,478
Dividend receivable		338	-	338	-
Preliminary expenses and formation cost	7.3	260	323	583	289
Advances, deposits and Profit receivable		20,722	2,996	23,718	42,640
Total assets		1,125,692	833,509	1,959,201	1,136,946
Liabilities					
Payable to Al Meezan Investment Management Limited - Management Company	7	696	14,148	14,844	821
Payable to Central Depository Company of Pakistan Limited - Trustee	8	138	3	141	139
Payable to the Securities and Exchange Commission of Pakistan	9	69	2	71	70
Dividend payable		-	-	-	4,289
Payable against purchase of investment		-	77,242	77,242	-
Payable to Meezan Bank Limited - related party		-	104	104	-
Accrued expenses and other liabilities	10	1,216	134	1,350	1,077
Total liabilities		2,119	91,633	93,752	6,396
Net assets		1,123,573	741,876	1,865,449	1,130,550
Unit holders' funds (as per statement attached)		1,123,573	741,876	1,865,449	1,130,550
Contingencies and commitments					
11					
		(Number of units)	(Number of units)		(Number of units)
Number of units in issue		22,253,148	14,844,331		22,572,498
		(Rupees)	(Rupees)		(Rupees)
Net asset value per unit		50.4906	49.9771		50.0853

MEEZAN CAPITAL PROTECTED FUND III
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Meezan Capital Secure Plan – I (MCSP-I) Period from July 01, 2026 to September 30, 2026 (Rupees in '000)	Meezan Capital Secure Plan – II (MCSP-II) Period from September 30, 2026 to September 30, 2026 (Rupees in '000)	Total
Income			
Net realised gain on sale of investments	1,416	-	1,416
Dividend income	1,344	-	1,344
Profit on sukuk certificates	22,550	-	22,550
Profit on savings accounts with banks	869	396	1,265
	<u>26,179</u>	<u>396</u>	<u>26,575</u>
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	(10,189)	(563)	(10,742)
Total income / (loss)	<u>15,990</u>	<u>(167)</u>	<u>15,833</u>
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1 4,968	34	5,002
Sindh sales tax on remuneration of the Management Company	7.2 745	5	750
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 369	3	372
Sindh sales tax on remuneration of the Trustee	8.2 55	-	55
Fee to the Securities and Exchange Commission of Pakistan	213	2	215
Auditors' remuneration	58	1	59
Shariah Audit Fee	23	-	23
Brokerage expense	233	133	366
Charity expense	16	-	16
Bank and settlement charges	148	5	153
Fees and subscription	129	-	129
Amortization of Preliminary expenses and formation cost	7.3 29	-	29
Total expenses	<u>6,986</u>	<u>183</u>	<u>7,169</u>
Net income / (loss) for the period before taxation	<u>9,004</u>	<u>(340)</u>	<u>8,664</u>
Taxation	13 -	-	-
Net income / (loss) for the period after taxation	<u>9,004</u>	<u>(340)</u>	<u>8,664</u>
Allocation of net income for the period			
Net income for the period after taxation	9,004	-	-
Income already paid on units redeemed	<u>9,004</u>	<u>-</u>	<u>-</u>
Accounting income available for distribution			
- Relating to capital gains	-	-	-
- Excluding capital gains	<u>9,004</u>	<u>-</u>	<u>-</u>

MEEZAN CAPITAL PROTECTED FUND III
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Meezan Capital Secure Plan – I (MCSP-I) Period from July 01, 2026 to September 30, 2026 (Rupees in '000)	Meezan Capital Secure Plan – II (MCSP-II) Period from September 30, 2026 to September 30, 2026 (Rupees in '000)	Total
Net income / (loss) for the period after taxation	9,004	(340)	8,664
Other comprehensive income for the period	-	-	-
Total comprehensive income / (loss) for the period	9,004	(340)	8,664

MEEZAN CAPITAL PROTECTED FUND III
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Meezan Capital Secure Plan – I (MCSP-I) Period from July 01, 2026 to September 30, 2026			Meezan Capital Secure Plan – II (MCSP-II) Period from September 30, 2026 to September 30, 2026			Total		
	Capital value	(Accumulated income)	Total	Capital value	(Accumulated income)	Total	Capital value	(Accumulated income)	Total
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period	1,129,361	1,189	1,130,550	-	-	-	1,129,361	1,189	1,130,550
Issuance of units MCSP - I: 71,876 & MCSP - II: 14,844,331									
- Capital value (at Net asset value per unit at the beginning of the period)	3,600	-	3,600	742,216	-	742,216	745,816	-	745,816
- Element of income / (loss)	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	3,600	-	3,600	742,216	-	742,216	745,816	-	745,816
Redemption of units MCSP - I: 391,226									
- Capital value (at net asset value per unit at the beginning of the period)	19,595	-	19,595	-	-	-	19,595	-	19,595
- Element of income / (loss)	(14)	-	(14)	-	-	-	(14)	-	(14)
Total payments on redemption of units	19,581	-	19,581	-	-	-	19,581	-	19,581
Total comprehensive income / (loss) for the period	-	9,004	9,004	-	(340)	(340)	-	8,664	8,664
Distribution during the period	-	-	-	-	-	-	-	-	-
Net loss for the period less distribution	-	9,004	9,004	-	(340)	(340)	-	8,664	8,664
Net assets at the end of the period (unaudited)	1,115,380	10,193	1,125,573	742,216	(340)	741,876	1,855,596	9,853	1,865,449
Undistributed Income / (loss) brought forward									
- Realised income		20,083			-			20,083	
- Unrealised income / (loss)		(18,884)			-			(18,884)	
		1,189			-			1,189	
Accounting income available for distribution									
- Relating to capital gains		-			-			-	
- Excluding capital gains		9,004			-			9,004	
		9,004			-			9,004	
Net loss for the period after taxation		-			(340)			(340)	
Distribution during the period		-			-			-	
Undistributed income / (loss) carried forward		10,193			(340)			9,853	
Undistributed income carried forward									
- Realised income		20,382			213			20,595	
- Unrealised loss		(10,189)			(563)			(10,742)	
		10,193			(340)			9,853	
		(Rupees)			(Rupees)				
Net asset value per unit at the beginning of the period		50.0653			50.0000				
Net asset value per unit at the end of the period		50.4906			49.9771				

MEEZAN CAPITAL PROTECTED FUND III
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Meezan Capital Secure Plan – I (MCSP-I) Period from July 01, 2026 to September 30, 2026	Meezan Capital Secure Plan – II (MCSP-II) Period from September 30, 2026 to September 30, 2026	Total
Note	(Rupees in '000)	(Rupees in '000)	(Rupees in '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income / (loss) for the period before taxation	9,004	(340)	8,664
Adjustments for:			
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	10,189	553	10,742
Amortization of Preliminary expenses and formation cost	29	-	29
Profit on savings accounts with banks	(889)	(396)	(1,285)
Profit on sukuk certificates	(22,550)	-	(22,550)
Dividend income	(1,344)	-	(1,344)
	(5,541)	(183)	(5,724)
(Increase) / decrease in assets			
Investments - net	(18,292)	-	(18,292)
Preliminary expenses and formation cost	-	(323)	(323)
Advances, deposits and other receivable	(47)	(2,600)	(2,647)
	(18,339)	(2,923)	(21,262)
Increase / (decrease) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	(125)	14,148	14,023
Payable to Central Depository Company of Pakistan Limited - Trustee	(1)	3	2
Payable to the Securities and Exchange Commission of Pakistan	(1)	2	1
Payable to Meezan Bank Limited	-	104	104
Accrued expenses and other liabilities	130	134	273
	12	14,391	14,403
Profit received on balance with banks and sukuk certificates	45,384	-	45,384
Dividend received	1,006	-	1,006
Net cash generated from operating activities	22,522	11,205	33,807
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net	3,800	742,216	745,816
Payment against redemption and conversion of units - net	(19,581)	-	(19,581)
Dividend paid	(4,289)	-	(4,289)
Net cash (used in) / generated from financing activities	(20,270)	742,216	721,946
Net increase in cash and cash equivalents during the period	2,252	753,501	755,753
Cash and cash equivalents at the beginning of the period	12,539	-	12,539
Cash and cash equivalents at the end of the period	14,791	753,501	768,292

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)
AS AT SEPTEMBER 30, 2026

AS AT SEPTEMBER 30, 2026													
	MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total	
Note	(Rupees in '000)												
Assets													
Balances with banks	5	13,291	195,869	139,538	18,181	5,353	32,961,667	94,716	262,304	9,191,367	2,768,601	1,046,850	46,697,657
Investments	6	-	-	-	154,881	399,600	7,148,310	5,100,000	4,585,869	46,000,000	34,886,600	-	98,275,240
Receivable against conversion of units		-	-	-	-	-	-	-	-	-	-	2,372,313	2,372,313
Deposits, Prepayments and other assets		171	607	3,566	7,368	21,244	398,941	102,619	221,581	39,866	1,164,293	-	1,960,133
Total assets		13,462	196,376	143,093	180,318	426,197	40,508,918	5,297,336	5,069,754	55,231,233	38,819,494	3,419,163	149,305,343
Liabilities													
Payable to Al Meezan Investment Management Limited - Management Company	7	2,601	33,389	6,263	8,261	737	16,666	986	669	1,245	2,586	-	73,222
Payable to Central Depository Company of Pakistan Limited - Trustee	8	287	4,718	3,337	3,071	144	8,695	573	1,402	2,014	1,007	-	25,148
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	1	11	16	10	28	2,634	325	1,663	2,388	1,194	-	8,269
Payable against conversion and redemption of units		-	199	-	-	-	2	-	-	-	-	-	201
Accrued expenses and other liabilities	10	54	10,903	293	136	121	31,493	118	44,027	793	1,584	-	89,522
Total liabilities		2,843	49,220	9,909	11,478	1,028	59,390	1,921	47,761	6,441	6,370	-	196,362
Net Assets		10,618	147,155	133,184	168,840	425,169	40,449,528	5,295,414	5,021,993	55,224,792	38,813,124	3,419,163	149,108,981
Unit holders' fund (as per statement attached)		10,618	147,155	133,184	168,840	425,169	40,449,528	5,295,414	5,021,993	55,224,792	38,813,124	3,419,183	149,108,981
Contingencies and commitments													
11													
Number of units in issue		205,240	2,943,093	2,569,948	3,281,784	8,264,411	787,273,401	103,900,451	98,680,973	1,097,436,247	772,624,038	68,383,270	
Net asset value per unit		51.7364	50.0000	51.8235	51.4475	51.4457	51.3793	50.9662	50.8912	50.3216	58.2355	50.0000	

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (AUDITED)
AS AT SEPTEMBER 30, 2026

AS AT JUNE 30, 2026								
MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-45	MPMP-49	Total	
Note------(Rupees in '008)-----								
5	12,873	269,424	275,410	300,108	419,701	39,173,808	74,500,552	114,951,876
6	-	-	-	-	-	-	-	-
	601	55,304	11,249	21,233	1,636	-	-	98,023
	13,474	324,728	286,659	321,341	421,337	39,173,808	74,500,552	115,041,899
7	2,494	33,161	6,146	8,194	712	-	-	50,707
8	285	4,890	3,316	3,044	77	-	-	11,412
9	2	444	424	3,610	91	-	-	4,581
10	-	-	119,149	136,128	1,804	-	-	256,281
	427	113,265	28,849	1,239	3,701	-	-	147,481
	3,208	151,560	157,884	152,214	5,585	-	-	470,481
	10,266	173,188	128,765	169,127	415,752	39,173,808	74,508,652	114,571,438
	18,266	173,188	128,765	169,127	415,752	39,173,888	74,508,552	114,571,438
11	205,240	3,462,313	2,569,948	3,361,521	6,312,464	783,476,158	1,480,011,044	
	50.0175	50.0152	50.1843	50.0151	50.0156	50.0000	50.0000	

MEEZAN FIXED TERM FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		MPMP-34	MPMP-35	MPMP-43	MPMP-45	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-51	MPMP-52	MPMP-53	MPMP-54	Total
		For the period from July 01, 2025 to September 30, 2025	For the period from July 01, 2025 to September 30, 2025	For the period from July 01, 2025 to September 30, 2025	For the period from July 02, 2025 to Aug 03, 2025	For the period from July 03, 2025 to September 30, 2025	For the period from July 01, 2025 to September 30, 2025	For the period from July 03, 2025 to September 30, 2025	For the period from July 30, 2025 to September 30, 2025	For the period from Aug 08, 2025 to September 08, 2025	For the period from Aug 06, 2025 to September 30, 2025	For the period from September 19, 2025 to September 30, 2025	For the period from September 19, 2025 to September 30, 2025	
Note (Rupees in '000)														
Income														
Profit on saving accounts with banks		378	7,141	4,593	83,075	1,528	8,118	191,285	1,841	2,194	3,379	25,246	12,684	309,442
Profit on certificate of musharaka		-	-	-	291,293	-	-	814,413	196,781	488,163	0	300,051	8	1,995,311
Profit on government sukuk certificates		-	-	-	-	3,068	5,407	648,562	-	-	234,156	32,725	198,586	985,653
Net realized gain on investments		-	-	-	-	-	-	20,584	-	-	17,604	2,000	6,788	48,566
Net unrealized appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss		-	-	-	-	240	440	(5,461)	-	-	1,324	-	3,859	383
Total income		378	7,141	4,593	364,368	4,866	12,653	1,540,423	182,632	596,357	256,482	360,924	186,927	3,340,724
Expenses														
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	6	196	103	3,914	59	22	14,482	788	1,654	582	1,883	2,248	28,160
Sindh Sales Tax on remuneration of the Management Company	7.2	1	30	15	587	6	3	2,174	116	248	87	162	337	3,771
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	1	25	16	1,687	23	58	7,474	498	2,358	1,219	1,751	875	16,997
Sindh Sales Tax on remuneration of the Trustee	8.2	6	4	3	254	3	8	1,121	75	354	183	263	131	2,400
Annual fees to the Securities and Exchange Commission of Pakistan	8	2	34	35	2,314	32	69	16,182	978	3,215	1,863	2,389	1,184	21,618
Auditors' remuneration		-	-	-	46	-	9	40	27	46	31	29	16	228
Bank and settlement charges		3	3	-	-	1	6	4	8	-	-	-	-	23
Brokerage Expense		-	37	-	1	9	-	-	-	-	34	-	51	123
Other expense		-	11	-	196	0	0	163	90	190	97	97	62	680
Fees and subscription		12	-	11	-	11	10	11	-	-	-	-	-	55
Total expenses		25	342	175	8,907	139	198	35,671	2,281	7,974	3,866	5,773	4,955	79,245
Net income for the quarter before taxation		352	6,798	4,418	355,461	4,728	11,864	1,504,752	180,352	482,383	252,596	354,851	181,922	3,279,477
Taxation	13	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the quarter after taxation		352	6,798	4,418	355,461	4,728	11,864	1,504,752	180,352	482,383	252,596	354,851	181,922	3,279,477
Allocation of net income for the quarter														
Net income for the quarter after taxation		352	6,798	4,418	355,461	4,728	11,864	1,504,752	180,352	482,383	252,596	354,851	181,922	3,279,477
Income already paid on units redeemed		-	(1,156)	-	(333,185)	(27)	(63)	(420,797)	(6)	(487,936)	(164,693)	(1,955)	-	(1,416,402)
		352	5,642	4,418	21,596	4,701	11,801	1,083,955	196,346	4,445	87,903	352,896	181,922	1,863,075
Accounting income available for distribution														
- Relating to capital gains		-	-	-	-	265	440	15,133	-	-	16,929	2,000	13,578	56,319
- Excluding capital (loss) / gains		352	5,642	4,418	21,596	4,436	11,361	1,068,822	196,346	4,445	88,875	350,896	168,344	1,806,756
		352	5,642	4,418	21,596	4,701	11,801	1,083,955	196,346	4,445	87,903	352,896	181,922	1,863,075

MEEZAN FIXED TERM FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		MPMP-XXIV	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	Total
		For the quarter ended September 30, 2025	For the period from July 01, 2025 to July 28, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to September 30, 2025	For the period from August 01, 2025 to September 30, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to September 30, 2025	For the period from September 28, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2025	
(Rupees in '000)											
Income											
Profit on saving accounts with banks		663	3,812	318	97	5,892	67	638	3	363	11,853
Profit on term deposit receipts		-	-	383,884	-	13,857	393,546	340,533	8,718	9,536	1,149,783
Profit on government sukuk certificates		278	9,025	-	164,742	11,850	-	-	-	-	185,895
Net realized gain / (loss) on investments		-	560	-	(10)	(172)	-	-	-	-	378
Other income		-	-	-	-	-	-	-	-	-	-
Net unrealised diminution on re-measurement of investments classified as financial Assets at fair value through profit or loss		(13)	-	-	(14,094)	-	-	-	-	-	(14,107)
Total Income		927	13,397	383,912	150,735	31,427	393,813	341,171	8,721	9,898	1,333,802
Expenses											
Remuneration of Al Meezan Investment Management Limited - Management Company	7	8	926	5,405	2,047	1,230	1,519	2,126	47	119	13,427
Sindh Sales Tax on remuneration of the Management Company	7.2	1	138	811	307	184	226	319	7	18	2,012
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	3	60	1,806	846	159	1,848	1,756	45	51	8,574
Sindh Sales Tax on remuneration of the Trustee	8.2	-	9	271	127	24	277	263	7	8	996
Annual fees to the Securities and Exchange Commission of Pakistan	9	4	82	2,462	1,153	217	2,520	2,394	61	69	8,962
Auditors' remuneration		26	38	86	43	43	55	32	7	2	362
Bank and settlement charges		3	2	-	7	5	7	7	-	-	31
Brokerage Expense		-	-	-	-	-	-	-	7	1	8
Fees and subscription		52	73	262	131	130	258	133	30	8	1,077
Total expenses		97	1,329	11,102	4,561	1,991	6,741	7,030	211	276	33,439
Net income for the quarter before taxation		830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363
Taxation	13	-	-	-	-	-	-	-	-	-	-
Net Income for the quarter after taxation		830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363
Allocation of net income for the quarter											
Net income for the quarter after taxation		830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363
Income already paid on units redeemed		-	(12,934)	(344,069)	(9)	(26,856)	(362,157)	(18)	-	-	(746,043)
		830	(866)	28,741	146,065	2,580	24,715	334,123	8,510	9,622	554,320
Accounting income available for distribution											
- Relating to capital gains		-	560	-	-	-	-	-	-	-	560
- Excluding capital gains / (loss)		830	(1,426)	28,741	146,065	2,580	24,715	334,123	8,510	9,622	553,760
		830	(866)	28,741	146,065	2,580	24,715	334,123	8,510	9,622	554,320

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

MPMP-34	MPMP-39	MPMP-43	MPMP-45	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-51	MPMP-52	MPMP-53	MPMP-54	Total
For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 02, 2026 to Aug 03, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 03, 2026 to September 30, 2026	For the period from July 30, 2026 to September 30, 2026	For the period from Aug 06, 2026 to September 08, 2026	For the period from Aug 06, 2026 to September 30, 2026	For the period from September 10, 2026 to September 30, 2026	For the period from September 16, 2026 to September 30, 2026	
(Rupees in '000)												
Net income for the quarter after taxation	352	6,798	4,418	355,461	4,728	11,864	1,504,752	180,362	492,383	252,596	354,851	181,922 3,278,477
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the quarter	352	6,790	4,418	355,461	4,728	11,864	1,504,752	100,362	492,383	252,596	354,851	181,922 3,270,477

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

MPMP-XIV	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	Total
For the quarter ended September 30, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to September 30, 2025	For the period from August 01, 2025 to September 30, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2025	
(Rupees in '000)									
Net income for the quarter after taxation	830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622 1,300,363
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-	-
Total comprehensive income for the quarter	830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622 1,300,363

**MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	
	MPMP-34			MPMP-35			MPMP-43			MPMP-47			MPMP-48			MPMP-48			MPMP-48			
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			
Net assets at beginning of the quarter	10,298	-	10,298	171,794	404	133,108	128,521	244	128,766	169,977	95	169,127	519,830	122	519,702	16,152,086	-	16,152,086	74,800,862	-	74,800,862	
Issuance of units:																						
MPMP-34: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-35: 641,800 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-43: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-47: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-48: 111,812 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-48: 5,453,861 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-48: 20,354,566 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital value (at par value per unit)	-	-	-	32,858	-	32,858	-	-	-	-	-	-	6,580	-	6,580	222,498	-	222,498	936,208	-	936,208	
Element of income	-	-	-	715	-	715	1,377	34	1,411	-	-	-	27	-	27	710	-	710	2,586	-	2,586	
Total proceeds on issuance of units	-	-	-	33,573	-	32,767	1,377	34	1,411	-	-	-	6,607	-	6,607	223,208	-	223,208	938,794	-	938,794	
Redemption of units:																						
MPMP-34: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-35: 1,561,500 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-43: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-47: 86,738 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-48: 156,883 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-48: 787,930,119 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MPMP-48: 723,087,203 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital value (at par value per unit)	-	-	-	58,073	-	58,073	-	-	-	4,968	-	4,968	9,858	-	9,858	4,058	-	4,058	38,386,806	-	38,386,806	
Element of loss	-	-	-	314	1,158	1,572	-	-	-	27	27	8	82	71	233,788	334,618	881	426,787	421,676	-	421,676	
Total payments on redemption of units	-	-	-	58,387	1,158	60,345	-	-	-	4,995	27	5,015	8,046	43	8,129	38,387,214	332,789	38,730,841	34,872,750	426,187	36,493,667	
Total comprehensive income for the quarter	-	362	362	-	8,760	8,760	-	6,416	6,416	-	4,728	4,728	-	11,886	11,886	-	166,465	166,465	-	1,604,762	1,604,762	
Distribution during the quarter	-	-	-	-	(8,633)	(8,633)	-	-	-	-	-	-	-	63	(21,686)	-	(21,686)	(21,686)	-	-	-	
Net income for the quarter less distribution	-	362	362	-	1,127	1,127	-	6,416	6,416	-	4,728	4,728	-	11,823	11,823	-	144,779	144,779	-	1,604,762	1,604,762	
Net assets at the end of the quarter	10,298	362	10,660	169,766	60	147,186	133,488	4,882	133,786	166,983	4,751	168,840	412,153	11,886	425,189	-	-	-	39,365,873	1,069,398	40,448,824	
Undistributed income brought forward	-	-	-	-	83	-	-	244	-	-	60	-	-	122	-	-	-	-	-	-	-	
Realized income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unrealized income	-	-	-	-	83	-	-	244	-	-	60	-	-	122	-	-	-	-	-	-	-	
Accounting income available for distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Relating to capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Relating to income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Distribution during the quarter	-	-	-	-	(8,633)	(8,633)	-	-	-	-	-	-	-	63	(21,686)	-	(21,686)	-	-	-	-	
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1,069,406	-	1,069,406
Undistributed income carried forward	-	362	362	-	80	-	-	6,882	-	-	4,791	-	-	11,866	8	-	-	-	-	1		

MEEZAM FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED 1 SEPTEMBER 19, 2026

Net assets at beginning of the quarter

Issuance of units:
MPMP-S0: 144,700,786 units
MPMP-S1: 975,006,575 units
MPMP-S2: 267,264,861 units
MPMP-S3: 1,217,796,082 units
MPMP-S4: 745,624,036 units
MPMP-S5: 68,363,270 units

Redemption of units:
MPMP-S0: 345,972,301 units
MPMP-S1: 975,006,575 units
MPMP-S2: 267,264,861 units
MPMP-S3: 1,217,796,082 units
MPMP-S4: 745,624,036 units
MPMP-S5: 68,363,270 units

- Capital value (at par value per unit)

- Element at loss

Total payments on redemption of units

Total comprehensive income for the quarter

Distribution during the quarter

Net income for the quarter less distribution

Net assets at the end of the quarter

Undistributed income brought forward

Realised income

Unrealised income

Accounting income available for distribution

- Including to capital gains

- Excluding capital gains

Distribution during the quarter

Undistributed income carried forward

Undistributed income carried forward

- Realised income

- Unrealised income

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For the period from July 14, 2026 to September 30, 2026			For the period from Aug. 06, 2026 to September 06, 2026			For the period from Aug. 06, 2026 to September 30, 2026			For the period from September 18, 2026 to September 30, 2026			For the period from September 16, 2026 to September 30, 2026			For the quarter ended September 30, 2026			Total								
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total						
MPMP-S0			MPMP-S1			MPMP-S2			MPMP-S3			MPMP-S4			MPMP-S5											
																		Total								
(Rupees in '000)																		(Rupees in '000)								
																		114,668,816			820			114,669,636		

6,235,058	-	6,235,058	48,643,327	-	48,643,327	11,116,223	-	11,116,223	10,816,881	-	10,816,881	38,631,202	-	38,631,202	2,416,143	-	2,416,143	176,160,418	-	176,160,418	
46	-	46	256	-	256	149	-	149	82	-	82	82	-	82	-	-	-	8,668	-	8,668	
8,206,064	-	8,206,064	48,643,584	-	48,643,584	11,116,371	-	11,116,371	10,816,963	-	10,816,963	38,631,284	-	38,631,284	2,416,143	-	2,416,143	176,169,086	-	176,169,086	

10,0 to	-	18,818	48,646,329	-	48,646,329	11,116,193	-	11,116,193	8,048,090	-	8,048,090	-	-	-	-	-	-	143,446,332	-	143,446,332
-	0	4	706	-	409,358	106	-	106	154,800	-	154,800	1,905	-	1,905	-	-	-	2,477	1,410,402	1,412,879
18,819	6	10,922	48,646,585	487,828	49,134,413	12,186,281	164,803	12,351,084	5,048,080	1,900	8,096,965	-	-	-	-	-	143,448,808	1,410,402	144,859,211	
-	100,559	100,559	-	482,383	482,383	-	262,696	262,696	-	384,881	384,881	-	181,922	181,922	-	-	-	3,270,477	-	3,270,477
-	-	-	-	(4,445)	(4,445)	-	-	-	-	-	-	-	-	-	-	-	-	(51,211)	-	(51,211)
-	100,562	100,562	-	487,938	487,938	-	262,696	262,696	-	384,881	384,881	-	181,922	181,922	-	-	-	3,219,266	-	3,219,266
8,196,863	100,566	8,296,434	(0)	0	(0)	4,328,896	31,902	4,360,798	54,871,896	382,896	55,254,792	38,631,202	181,922	38,813,124	2,416,143	-	2,016,183	147,279,773	1,826,268	149,106,041

Undistributed income brought forward

Realised income

Unrealised income

Accounting income available for distribution

- Including to capital gains

- Excluding capital gains

Distribution during the quarter

Undistributed income carried forward

Undistributed income carried forward

- Realised income

- Unrealised income

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10,0 to	-	18,818	48,646,329	-	48,646,329	11,116,193	-	11,116,193	8,048,090	-	8,048,090	-	-	-	-	-	-	143,446,332	-	143,446,332
-	0	4	706	-	409,358	106	-	106	154,800	-	154,800	1,905	-	1,905	-	-	-	2,477	1,410,402	1,412,879
18,819	6	10,922	48,646,585	487,828	49,134,413	12,186,281	164,803	12,351,084	5,048,080	1,900	8,096,965	-	-	-	-	-	143,448,808	1,410,402	144,859,211	
-	100,559	100,559	-	482,383	482,383	-	262,696	262,696	-	384,881	384,881	-	181,922	181,922	-	-	-	3,270,477	-	3,270,477
-	-	-	-	(4,445)	(4,445)	-	-	-	-	-	-	-	-	-	-	-	-	(51,211)	-	(51,211)
-	100,562	100,562	-	487,938	487,938	-	262,696	262,696	-	384,881	384,881	-	181,922	181,922	-	-	-	3,219,266	-	3,219,266
8,196,863	100,566	8,296,434	(0)	0	(0)	4,328,896	31,902	4,360,798	54,871,896	382,896	55,254,792	38,631,202	181,922	38,813,124	2,416,143	-	2,016,183	147,279,773	1,826,268	149,106,041

Undistributed income brought forward

Realised income

Unrealised income

Accounting income available for distribution

- Including to capital gains

- Excluding capital gains

Distribution during the quarter

Undistributed income carried forward

Undistributed income carried forward

- Realised income

- Unrealised income

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10,0 to	-	18,818	48,646,329	-	48,646,329	11,116,193	-	11,116,193	8,048,090	-	8,048,090	-	-	-	-	-	-	143,446,332	-	143,446,332
-	0	4	706	-	409,358	106	-	106	154,800	-	154,800	1,905	-	1,905	-	-	-	2,477	1,410,402	1,412,879
18,819	6	10,922	48,646,585	487,828	49,134,413	12,186,281	164,803	12,351,084	5,048,080	1,900	8,096,965	-	-	-	-	-	143,448,808	1,410,402	144,859,211	
-	100,559	100,559	-	482,383	482,383	-	262,696	262,696	-	384,881	384,881	-	181,922	181,922	-	-	-	3,270,477	-	3,270,477
-	-	-	-	(4,445)	(4,445)	-	-	-	-	-	-	-	-	-	-	-	-	(51,211)	-	(51,211)
-	100,562	100,562	-	487,938	487,938	-	262,696	262,696	-	384,881	384,881	-	181,922	181,922	-	-	-	3,219,266	-	3,219,266
8,196,863	100,566	8,296,434	(0)	0	(0)	4,328,896	31,902	4,360,798	54,871,896	382,896	55,254,792	38,631,202	181,922	38,813,124	2,416,143	-	2,016,183	147,279,773	1,826,268	149,106,041

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

September 30, 2025															
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	
MPMP-XIV			MPMP-XX			MPMP-XXI			MPMP-XXII			MPMP-XXIII			
(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			
Net assets at beginning of the quarter	21,520	31	21,551	1,447,288	5,189	1,452,398	30,319,839	-	30,218,838	-	-	-	-	-	
Issuance of units:															
MPMP-XIV: NIL units															
MPMP-XX: 70,842 units															
MPMP-XXI: 126,842,680 units															
MPMP-XXII: 179,797,965 units															
MPMP-XXIII: 84,958,069 units															
MPMP-XXIV: 670,534,493 units															
MPMP-XXV: 1,311,374,720 units															
MPMP-XXVI: 118,445,502 units															
MPMP-XXVII: 135,156,876 units															
- Capital value (at par value per unit)															
- Element of income	-	-	-	3,997	-	3,997	9,347,134	-	9,347,134	9,985,399	-	9,985,399	3,202,902	-	3,202,992
Total proceeds on issuance of units															
-	-	-	-	3,997	-	3,997	9,347,134	-	9,347,134	9,985,399	-	9,985,399	3,202,902	-	3,202,992
Redemption of units:															
MPMP-XIV: NIL units															
MPMP-XX: 29,625,069 units															
MPMP-XXI: 911,315,486 units															
MPMP-XXII: 99,846 units															
MPMP-XXIII: 60,979,068 units															
MPMP-XXIV: 970,534,493 units															
MPMP-XXV: 205,153,520 units															
MPMP-XXVI: NIL units															
MPMP-XXVII: NIL units															
- Capital value (at par value per unit)															
- Element of loss	-	-	-	1,456,391	-	1,456,391	45,565,773	-	45,565,773	4,997	-	4,997	3,048,903	-	3,048,903
- Element of loss	-	-	-	(5,120)	-	(5,120)	12,934	7,914	344,089	344,089	-	4	5	26,858	20,858
Total payments on redemption of units															
-	-	-	-	1,451,271	12,934	1,464,205	45,565,773	344,089	45,909,862	4,997	8	5,006	3,048,903	26,866	3,075,769
Total comprehensive income for the quarter															
-	830	630	-	12,068	12,068	-	372,816	372,816	-	148,074	148,074	-	29,439	29,439	
Distribution during the quarter															
-	-	-	-	(4,242)	(4,242)	-	(28,741)	(28,741)	-	-	-	-	-	-	
Net income for the quarter less distribution															
-	830	630	-	7,826	7,826	-	344,075	344,075	-	148,074	148,074	-	29,439	29,439	
Net assets at the end of the quarter															
21,520	861	22,381	-	-	-	-	-	-	5,985,402	148,068	6,133,470	162,969	2,580	165,580	
Undistributed income brought forward															
Realised income															
Unrealised (loss) / income															
31	74	105	-	4,968	5,069	-	-	-	-	-	-	-	-	-	
Accounting income available for distribution															
-	-	-	-	580	580	-	-	-	-	-	-	-	-	-	
- Relating to capital gains	930	1,410	-	(1,426)	(496)	-	28,741	28,741	-	148,068	148,068	-	2,580	2,580	
- Excluding capital gains / (loss)	836	984	-	(846)	(14)	-	28,741	28,741	-	148,068	148,068	-	2,580	2,580	
Distribution during the quarter															
-	-	-	-	(4,242)	(4,242)	-	(28,741)	(28,741)	-	-	-	-	-	-	
Undistributed income carried forward															
961	-	961	-	-	-	-	-	-	-	148,068	148,068	-	2,580	2,580	
Undistributed income carried forward															
Realised income															
Unrealised (loss) / income															
874	-	874	-	-	-	-	-	-	-	160,169	160,169	-	2,580	2,580	
-	(12)	(12)	-	-	-	-	-	-	-	(14,094)	(14,094)	-	-	-	
961	-	961	-	-	-	-	-	-	-	146,075	146,075	-	2,580	2,580	
(Rupees)															
(Rupees)															
(Rupees)															
(Rupees)															
(Rupees)															
Net assets value per unit at the beginning of the quarter															
50.8724	-	50.8724	50.1779	-	50.1779	50.0000	-	-	-	-	-	-	-	-	
Net assets value per unit at the end of the quarter															
52.0012	-	52.0012	-	-	-	-	-	-	58.4132	-	58.4132	-	69.8375	69.8375	

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-45	MPMP-49	MPMP-58	MPMP-51	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total
	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 02, 2026 to August 31, 2026	For the period from July 03, 2026 to September 30, 2026	For the period from July 30, 2026 to September 30, 2026	For the period from August 06, 2026 to September 08, 2026	For the period from August 06, 2026 to September 30, 2026	For the period from September 10, 2026 to September 30, 2026	For the period from September 15, 2026 to September 30, 2026	For the period from September 16, 2026 to September 30, 2026	
(Rupees in '000)														
CASH FLOWS FROM OPERATING ACTIVITIES														
Net income for the quarter before taxation	352	6,798	4,418	4,728	11,864	355,461	1,584,752	180,352	492,383	252,596	354,851	181,922	-	3,278,477
Adjustment for non-cash items:														
Net unrealised diminution on re-measurement 'fair value through profit or loss'	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Increase) / decrease in assets	352	6,798	4,418	4,728	11,864	355,461	1,504,752	100,352	492,383	252,596	354,851	181,922	-	3,278,477
Investments	-	-	-	(154,861)	(399,600)	-	(7,148,318)	(5,100,000)	-	(4,585,869)	(45,888,888)	(34,886,600)	-	(96,275,240)
Deposits, prepayments and other assets	(171)	(687)	(3,555)	(7,356)	(21,244)	-	(38,341)	(102,519)	-	(221,581)	(39,866)	(1,164,293)	-	(1,958,133)
	(171)	(607)	(3,555)	(162,217)	(420,844)	-	(7,547,251)	(6,202,619)	-	(4,807,450)	(46,039,866)	(36,050,893)	-	(188,235,372)
Increase / (decrease) in liabilities														
Payable to Al Meezan Investment Management Limited	2,501	33,389	6,263	8,261	737	-	16,665	906	-	669	1,245	2,585	-	73,222
Payable to Central Depository Company of Pakistan	287	4,718	3,337	3,071	144	-	8,595	573	-	1,402	2,814	1,007	-	25,140
Payable to the Securities and Exchange Commission	1	11	16	10	26	-	2,634	325	-	1,663	2,388	1,194	-	8,269
Payable against conversion and redemption of units	-	199	-	-	-	-	2	-	-	-	-	-	-	201
Accrued expenses and other liabilities	54	10,903	293	136	121	-	31,483	118	-	44,027	793	1,584	-	89,522
	2,843	49,228	9,909	11,478	1,828	-	59,390	1,921	-	47,761	6,441	6,370	-	196,361
Net cash generated from / (used in) operating activities	3,024	55,511	18,772	(145,011)	(407,952)	355,461	(5,983,189)	(5,100,346)	492,383	(4,587,093)	(45,678,574)	(35,862,501)	-	(96,768,534)
CASH FLOWS FROM FINANCING ACTIVITIES														
Receipts against issuance and conversion of units	-	32,767	2,801	-	5,519	223,408	937,791	5,205,004	48,663,585	18,119,381	60,919,985	38,631,203	-	172,748,624
Payments against redemption and conversion of units	10,267	113,224	126,766	164,111	407,524	(557,173)	38,806,985	(18,822)	(49,151,529)	(13,349,985)	(6,050,945)	-	1,046,851	(29,242,322)
Dividend paid	-	(5,633)	-	-	63	(21,696)	-	-	(4,445)	-	-	-	-	(31,711)
Net cash generated from financing activities	10,267	140,368	128,766	164,111	413,306	(355,461)	38,944,776	5,196,062	(492,383)	4,769,396	54,869,940	38,631,203	1,046,851	143,466,192
Net Increase in cash and cash equivalents	13,291	195,859	139,538	18,100	5,353	-	32,961,667	94,716	-	262,304	9,191,367	2,758,601	1,046,850	46,597,657
Cash and cash equivalents at the beginning of the quarter	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the quarter	13,291	195,859	139,538	18,181	5,353	-	32,961,667	94,716	-	262,304	9,191,367	2,758,681	1,846,858	46,597,657

Note

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Note

	MPMP-XIV	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	Total
	For the quarter ended September 30, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2026	For the period from July 31, 2025 to September 30, 2025	For the period from August 01, 2025 to September 30, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2026	For the period from September 26, 2025 to September 30, 2025	
(Rupees in '000)										
CASH FLOWS FROM OPERATING ACTIVITIES										
Net income for the quarter before taxation	830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363
Adjustment for non-cash items:										
Net unrealised diminution on re-measurement 'Fair value through profit or loss'	13	-	-	14,094	-	-	-	-	-	14,107
	843	12,068	372,810	160,168	29,436	386,872	334,141	8,510	9,622	1,314,470
Decrease / (increase) in assets										
Investments	-	1,400,140	-	(8,839,831)	-	-	-	-	-	(7,439,691)
Deposits, prepayments and other assets	7,779	65,846	-	(303,090)	(5,156)	-	(341,171)	(8,721)	(9,898)	(594,412)
	7,779	1,465,986	-	(9,142,921)	(5,156)	-	(341,171)	(8,721)	(9,898)	(6,034,103)
(Decrease) / Increase in liabilities										
Payable to Al Meezan Investment Management Limited - Management Company	9	(1,994)	-	2,354	1,414	-	2,445	54	137	4,419
Payable to Central Depository Company of Pakistan Limited - Trustee	3	(675)	-	973	183	-	2,019	52	59	2,613
Payable to the Securities and Exchange Commission of Pakistan (SECP)	(840)	(719)	-	560	217	-	2,394	61	69	1,742
Payable against conversion and redemption of units	-	(40,284)	-	-	-	-	-	-	-	(40,284)
Accrued expenses and other liabilities	(88,037)	(37,553)	-	190	4,788	-	174	53	20	(120,365)
	(88,865)	(81,225)	-	4,077	6,601	-	7,033	220	285	(151,874)
Net cash (used in) / generated from operating activities	(80,243)	1,395,829	372,810	(8,978,676)	30,861	386,872	3	9	9	(6,871,507)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts against issuance and conversion of units	-	3,983	6,347,134	8,985,398	3,202,902	43,541,687	65,568,753	5,922,291	6,757,844	140,329,992
Payments against redemption and conversion of units	-	(1,464,205)	(45,909,842)	(5,006)	(3,075,759)	(43,903,839)	(10,257,693)	-	-	(104,616,344)
Dividend paid	-	(4,242)	(28,741)	-	-	(24,720)	-	-	-	(57,703)
Net cash (used in) / generated from financing activities	-	(1,464,464)	(39,591,449)	8,980,392	127,143	(386,872)	55,311,060	5,922,291	6,757,844	35,655,945
Net (decrease) / Increase in cash and cash equivalents	(80,243)	(67,635)	(39,218,639)	1,716	158,024	-	55,311,063	5,922,300	6,757,853	28,784,438
Cash and cash equivalents at the beginning of the quarter	99,325	67,635	39,218,639	-	-	-	-	-	-	39,385,599
Cash and cash equivalents at the end of the quarter	19,082	-	-	1,716	158,024	-	55,311,063	5,922,300	6,757,853	68,170,038

MEEZAN DYNAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		Meezan Dividend Yield Plan	
		September 30,	June 30,
		2026	2026
		(Unaudited)	(Audited)
		(Rupees in '000)	
Assets			
Balances with banks	5	132,608	137,430
Investments	6	1,112,349	1,229,455
Receivable against conversion of units		-	4,566
Receivable against investments		-	2,454
Dividend receivable		644	-
Advances, deposits and profit receivable		3,391	3,384
Total assets		1,248,992	1,377,289
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	1,052	1,545
Payable to Central Depository Company of Pakistan Limited - Trustee	8	215	215
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	99	99
Payable to Meezan Bank Limited - related party		14	43
Payable against redemption and conversion of units		-	1,919
Accrued expenses and other liabilities	10	6,591	15,023
Total liabilities		7,971	18,844
Net assets		1,241,021	1,358,445
Unit holders' fund (as per statement attached)		1,241,021	1,358,445
Contingencies and commitments	11		
Number of units in issue		15,001,312	15,644,089
Net asset value per unit		82.7275	86.8344

MEEZAN DYNAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Income

Profit on balances with banks

Realised (loss) / gain on sale of investments

Dividend income

Net unrealised (diminution) / appreciation on re-measurement of investments
classified as 'financial assets at fair value through profit or loss'

Total (loss) / income

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company

Sindh Sales Tax on remuneration of the Management Company

Remuneration of Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Fee to the Securities and Exchange Commission of Pakistan (SECP)

Brokerage expense

Charity expense

Auditors' remuneration

Amortisation of preliminary expenses and floatation costs

Bank and settlement charges

Legal and professional charges

Fees and subscription

Total expenses

Net (loss) / income for the quarter before taxation

Taxation

Net (loss) / income for the quarter before taxation

Allocation of Net Income for the quarter

Net income for the quarter after taxation

Income already paid on units redeemed

Accounting income available for distribution

- Relating to capital gains

- Excluding capital gains

Meezan Dividend Yield Plan		
Note	For the quarter ended September 30, 2026	For the quarter ended September 30, 2025
	(Rupees in '000)	
	3,308	938
	(13,439)	12,453
	7,706	3,933
	(2,425)	17,324
6.1	(50,847)	103,360
	(53,272)	120,684
7.1	9,510	3,256
8.2	1,427	488
8.1	686	241
8.2	88	36
	317	115
	2,465	933
	184	36
	204	141
	9	9
	317	34
	80	80
	199	405
	15,385	5,774
	(68,657)	114,910
14	-	-
	(68,657)	114,910
	-	114,910
	-	(20,063)
	-	94,847
	-	94,847
	-	-
	-	94,847

MEEZAN DYNAMIC ASSEST ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Net (loss) / income for the quarter before taxation

Other comprehensive income for the quarter

Total comprehensive (loss) / income for the quarter

Meezan Dividend Yield Plan	
For the quarter ended September 30, 2026	For the quarter ended September 30, 2025
(Rupees in '000)	
(68,657)	114,910
-	-
(68,657)	114,910

MEEZAN DYNAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Meezan Dividend Yield Plan			Meezan Dividend Yield Plan		
	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter	1,277,732	80,713	1,358,445	292,779	696	293,475
Issuance of 6,122,735 units (2025: 9,923,036 Units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	531,664	-	531,664	672,947	-	672,947
- Element of (loss) / income	(8,588)	-	(8,588)	80,241	-	80,241
Total proceeds on issuance of units	523,076	-	523,076	753,188	-	753,188
Redemption of 6,765,512 units (2025: 6,679,099 Units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	587,479	-	587,479	452,955	-	452,955
- Element of (loss) / income	(15,636)	-	(15,636)	38,168	20,063	58,231
Total payments on redemption of units	571,843	-	571,843	491,123	20,063	511,186
Total comprehensive (loss) / income for the quarter	-	(68,657)	(68,657)	-	114,910	114,910
Distribution during the quarter	-	-	-	-	-	-
Refund of capital	-	-	-	-	-	-
Net (loss) / income for the quarter less distribution	-	(68,657)	(68,657)	-	114,910	114,910
Net assets at the end of the quarter	1,228,965	12,056	1,241,021	554,844	95,543	650,387
Undistributed income brought forward						
- Realised loss		(16,072)			(19,538)	
- Unrealised income		96,785			20,234	
		80,713			696	
Accounting income available for distribution						
- Relating to capital gains	-	-	-	94,847	-	-
- Excluding capital gains	-	-	-	94,847	-	-
Accumulated income carried forward		80,713			95,543	
Net loss for the quarter after taxation		(68,657)			-	
Undistributed income carried forward		12,056			95,543	
Undistributed income carried forward						
- Realised gain / (loss)		62,903			(7,817)	
- Unrealised (loss) / gain		(50,847)			103,360	
		12,056			95,543	
	(Rupees)			(Rupees)		
Net assets value per unit at the beginning of the quarter	86.8344			67.8166		
Net assets value per unit at the end of the quarter	82.7275			85.9004		

MEEZAN DYNAMIC ASSEST ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Meezan Dividend Yield Plan	
For the quarter ended September 30, 2026	For the quarter ended September 30, 2025

Note (Rupees in '000)

CASH FLOWS FROM OPERATING ACTIVITIES

Net (loss) / income for the quarter before taxation (68,657) 114,910

Adjustments for:

Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' 6.1 50,847 (103,360)
(17,810) 11,550

Decrease / (Increase) in assets

Investments - net	66,259	(226,729)
Receivable against investments	2,454	1,463
Dividend receivable	(644)	(849)
Advances, deposits and profit receivable	(7)	(1,801)
	68,062	(227,916)

(Decrease) / Increase in liabilities

Payable to Al Meezan Investment Management Limited - Management Company	(494)	681
Payable to Central Depository Company of Pakistan Limited - Trustee	1	69
Payable to the Securities and Exchange Commission of Pakistan (SECP)	-	28
Payable to Meezan Bank Limited	(29)	10
Dividend payable	-	(2,182)
Accrued expenses and other liabilities	(8,432)	1,113
	(8,954)	(281)

Net cash generated from / (used in) operating activities 41,298 (216,646)

CASH FLOWS FROM FINANCING ACTIVITIES

Receipts against issuance and conversion of units	527,642	749,024
Payment against redemption and conversion of units	(573,762)	(507,726)
Net cash (used in) / generated from financing activities	(46,120)	241,298

Net (decrease) / increase in cash and cash equivalents during the quarter (4,822) 24,652

Cash and cash equivalents at the beginning of the quarter 137,430 40,658

Cash and cash equivalents at the end of the quarter 5 **132,608 65,310**

MEEZAN ROZANA AMDANI FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	(Rupees in '000)	
Assets			
Balances with banks	5	10,064,918	30,092,594
Investments	6	16,129,093	47,039,735
Receivable against conversion of units		4,080	172,130
Profit receivable		152,434	790,177
Advance, deposits and prepayment		53,592	53,678
Total assets		26,404,117	78,148,314
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	5,632	28,139
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,426	3,977
Payable to the Securities and Exchange Commission of Pakistan	9	1,691	4,715
Payable against redemption and conversion of units		421	14,210,391
Dividend payable		7,294	-
Accrued expenses and other liabilities	10	42,436	145,513
Total liabilities		58,900	14,392,735
Net assets		26,345,217	63,755,579
Unit holders' fund (as per statement attached)		26,345,217	63,755,579
Contingencies and commitments	11		
(Number of units)			
Number of units In issue		526,904,385	1,275,111,147
(Rupees)			
Net asset value per unit		50.0000	50.0000

MEEZAN ROZANA AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Note	September 30,	
	2026	2025
	----- (Rupees in '000) -----	
Income		
Profit on sukuk certificates	118,706	485,921
Profit on certificates of musharakah and term deposit receipts	420,859	135,586
Profit on Bai muajjal	132,706	358,007
Profit on savings accounts with banks	269,073	158,666
Net realised loss on sale of investments	(120)	(4,288)
Net unrealised appreciation / (diminshing) on re-measurement of investments classified as 'financial assets at fair value through profit or loss	450	(21,143)
Total income	941,674	1,112,749
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1 91,074	117,355
Sindh sales tax on remuneration of the Management Company	7.2 13,661	17,603
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 4,554	5,868
Sindh sales tax on remuneration of the Trustee	8.2 683	880
Fees to the Securities and Exchange Commission of Pakistan	9.1 6,210	8,001
Auditors' remuneration	550	154
Fees and subscription	481	1,098
Legal and Professional Charges	80	67
Brokerage expenses	309	270
Bank and settlement charges	488	123
Total expenses	118,090	151,419
Net income for the quarter before taxation	823,584	961,330
Taxation	14 -	-
Net income for the quarter after taxation	823,584	961,330
Allocation of net income for the quarter		
Net income for the quarter after taxation	823,584	961,330
Income already paid on units redeemed	-	-
	823,584	961,330
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	823,584	961,330
	823,584	961,330

MEEZAN ROZANA AMDANI FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	<u>September 30,</u>	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the quarter after taxation	823,584	961,330
Other comprehensive income for the quarter	*	*
Total comprehensive income for the quarter	<u>823,584</u>	<u>961,330</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

MEEZAN ROZANA AMDANI FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter	63,755,579	-	63,755,579	66,479,090	-	66,479,090
Issuance of 212,789,478 units (2025: 320,837,783 units)						
- Capital value (at par value per unit at the beginning of the quarter)	10,639,473	-	10,639,473	16,041,938	-	16,041,938
- Element of income	-	-	-	-	-	-
Total proceeds on issuance of units	10,639,473	-	10,639,473	16,041,938	-	16,041,938
Redemption of 980,998,240 (2025: 1,060,987,980 units)						
- Capital value (at par value per unit at the beginning of the quarter)	48,049,835	-	48,049,835	53,019,399	-	53,019,399
- Element of loss	-	-	-	-	-	-
Total payments on redemption of units	48,049,835	-	48,049,835	53,019,399	-	53,019,399
Total comprehensive income for the quarter	-	823,584	823,584	-	961,330	961,330
Distribution during the quarter*	-	(823,584)	(823,584)	-	(961,330)	(961,330)
Net income for the quarter less distribution	-	-	-	-	-	-
Net assets at the end of the quarter	<u>26,345,217</u>	<u>-</u>	<u>26,345,217</u>	<u>29,501,629</u>	<u>-</u>	<u>29,501,629</u>
Undistributed income brought forward						
- Realised income	-	-	-	-	-	-
- Unrealised income	-	-	-	-	-	-
Accounting income available for distribution						
- Relating to capital gains	-	-	-	-	-	-
- Excluding capital gains	823,584	823,584	823,584	961,330	961,330	961,330
Distribution during the quarter*	(823,584)	(823,584)	(823,584)	(961,330)	(961,330)	(961,330)
Undistributed income carried forward	-	-	-	-	-	-
Undistributed income carried forward						
- Realised income	-	-	-	-	-	-
- Unrealised income	-	-	-	-	-	-
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net assets value per unit at the beginning of the quarter	<u>50.0000</u>			<u>50.0000</u>		
Net assets value per unit at the end of the quarter	<u>50.0000</u>			<u>50.0000</u>		

* Meezan Rozana Armdani Fund is required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the quarter ended September 30, 2025 amounted to Rs. 1.2542 (September 30, 2025: Rs. 1.1332) per unit.

MEEZAN ROZANA AMDANI FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

OR THE QUARTER ENDED SEPTEMBER 30, 2025

Note	September 30,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	823,584	961,330
Adjustments for:		
Profit on sukuk certificates	(118,706)	(485,921)
Profit on certificates of musharakah and term deposit receipts	(420,859)	(135,586)
Profit on Bai muajjal	(132,706)	(358,007)
Profit on savings accounts with banks	(269,073)	(158,666)
Net unrealised (diminshing) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(450)	21,143
	(118,210)	(155,707)
Decrease / (Increase) in assets		
Investments - net	17,411,092	11,283,146
Advance, deposits and prepayment	86	(234)
	17,411,178	11,282,912
(Decrease) / increase in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	(22,507)	(6,745)
Payable to Central Depository Company of Pakistan Limited - Trustee	(2,551)	(2,110)
Payable to the Securities and Exchange Commission of Pakistan	(3,024)	(2,502)
Accrued expenses and other liabilities	(103,077)	(129,288)
	(131,159)	(140,645)
Profit received on investments and savings accounts	1,579,087	1,580,001
Net cash generated from operating activities	18,740,896	12,566,561
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	10,807,523	16,570,514
Payments against redemption and conversion of units	(62,259,805)	(57,686,981)
Dividend paid	(816,290)	(953,955)
Net cash used in financing activities	(52,268,572)	(42,070,422)
Net decrease in cash and cash equivalents during the quarter	(33,527,676)	(29,503,861)
Cash and cash equivalents at the beginning of the quarter	54,592,594	41,697,426
Cash and cash equivalents at the end of the quarter	21,064,918	12,193,565

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MEEZAN DAILY INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)
AS AT SEPTEMBER 30, 2026

		September 30, 2026					Total
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	
Note		(Rupees in '000)					
Assets							
Balances with banks	5	9,312,864	1,757,474	316,369	29,072,693	451,313	40,910,713
Investments	6	12,090,285	-	-	59,165,312	633,249	71,888,846
Receivable against conversion of units		143	-	-	70,231	205	70,579
Advances, deposits, prepayments and profit receivable		282,731	9,119	3,013	602,320	45,178	942,361
Preliminary expenses and floatation costs		43	-	-	-	-	43
Total assets		21,688,066	1,766,593	319,382	88,910,556	1,129,945	113,812,542
Liabilities							
Payable to Al Meezan Investment Management Limited - Management Company	7	6,297	501	90	29,768	325	36,981
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,567	127	22	6,188	80	7,984
Payable to the Securities and Exchange Commission of Pakistan	9	1,362	110	19	5,379	70	6,940
Payable to Meezan Bank Limited - related party		804	-	-	2,430	-	3,234
Payable against conversion and redemption of units		8,726	-	-	49,881	1,125	59,732
Accrued expenses and other liabilities	10	62,659	8,120	584	15,620	635	87,618
Total liabilities		81,415	8,858	715	109,286	2,235	202,489
Net assets		21,604,651	1,757,735	318,667	88,801,290	1,127,710	113,610,053
Unit holders' fund (as per statement attached)		21,604,651	1,757,735	318,667	88,801,290	1,127,710	113,610,053
Contingencies and commitments	11	(Number of units)					
Number of units in issue		432,092,598	35,154,675	6,142,044	1,712,303,312	21,754,936	
		(Rupees)					
Net asset value per unit		50.0000	50.0000	51.8830	51.8607	51.8370	

MEEZAN DAILY INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (AUDITED)
AS AT SEPTEMBER 30, 2026

		June 30, 2026					Total
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	
Note		(Rupees in '000)					
Assets							
Balances with banks	5	26,475,280	5,310,232	94,935	35,634,756	607,994	68,123,197
Investments	6	14,865,104	-	149,941	31,251,159	382,740	46,648,944
Receivable against conversion of units		92,153	41,198	-	4,552,281	11,261	4,696,893
Advances, deposits, prepayments and profit receivable		576,954	29,165	1,733	587,975	29,051	1,224,878
Preliminary expenses and floatation costs		79	-	-	-	-	79
Total assets		42,009,570	5,380,595	246,609	72,026,171	1,031,046	120,693,991
Liabilities							
Payable to Al Meezan Investment Management Limited - Management Company	7	17,143	1,932	92	23,072	408	42,647
Payable to Central Depository Company of Pakistan Limited - Trustee	8	2,768	237	17	4,208	101	7,329
Payable to the Securities and Exchange Commission of Pakistan	9	2,408	208	15	3,656	88	6,371
Payable to Meezan Bank Limited - related party		1,299	-	-	2,189	-	3,488
Payable against conversion and		6,546,417	2,367,274	-	438,896	30,785	9,383,372
Accrued expenses and other liabilities	10	126,509	12,444	3,837	121,377	16,578	280,745
Total liabilities		6,696,542	2,382,093	3,961	593,396	47,960	9,723,952
Net assets		35,313,028	2,998,502	242,648	71,432,775	983,086	110,970,039
Unit holders' fund (as per statement attached)		35,313,028	2,998,502	242,648	71,432,775	983,086	110,970,039
Contingencies and commitments							
11		(Number of units)					
Number of units in issue		706,260,001	59,970,026	4,792,125	1,413,212,421	19,442,506	
		(Rupees)					
Net asset value per unit		50.0000	50.0000	50.6347	50.5464	50.5637	

MEEZAN DAILY INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026					Total
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	
Note		(Rupees in '000)					
Income							
Profit on sukuk certificates		246,458	16,054	2,720	446,730	14,711	726,673
Profit on certificates of Musharakah		161,999	-	-	685,593	-	847,592
Profit on term deposit receipts		5,770	-	-	19,233	-	25,003
Profit on Bai Muajjal		-	-	-	318,803	-	318,803
Profit on certificates of Islamic investment		-	-	-	3,151	-	3,151
Profit on savings accounts with banks		283,707	37,622	4,864	859,281	16,854	1,202,328
Net realised (loss) / gain on sale of investments		(56)	2,449	524	1,661	2,010	6,588
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		(5,808)	-	-	(370)	432	(5,746)
Total income		692,070	56,125	8,108	2,334,082	34,007	3,124,392
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	71,416	7,266	1,051	165,645	4,320	249,698
Sindh sales tax on remuneration of the Management Company	7.2	10,711	1,090	158	24,847	647	37,453
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	4,658	363	53	15,530	216	20,820
Sindh sales tax on remuneration of the Trustee	8.2	899	55	8	2,329	32	3,123
Fee to the Securities and Exchange Commission of Pakistan	9.1	4,858	383	53	15,529	216	20,819
Auditor's remuneration		110	23	-	256	19	408
Brokerage expense		79	-	-	788	6	873
Bank and settlement charges		522	132	44	783	130	1,611
Amortisation of preliminary expenses and floatation costs		35	-	-	-	-	35
Other expenses		69	4	-	341	2	416
Fees and subscription		57	16	-	14	16	103
Total expenses		93,014	9,312	1,367	226,062	5,604	335,359
Net income for the quarter before taxation		599,056	46,813	6,741	2,108,020	28,403	2,789,033
Taxation	14	-	-	-	-	-	-
Net income for the quarter after taxation		599,056	46,813	6,741	2,108,020	28,403	2,789,033
Allocation of net income for the quarter							
Net income for the quarter after taxation		599,056	46,813	6,741	2,108,020	28,403	2,789,033
Income already paid on units redeemed		-	-	(1,377)	(171,305)	(2,821)	(175,503)
		599,056	46,813	5,364	1,936,715	25,582	2,613,530
Accounting Income available for distribution							
- Relating to capital gains		-	2,449	524	1,291	2,442	6,706
- Excluding capital gains		599,056	44,364	4,840	1,935,424	23,140	2,606,824
		599,056	46,813	5,364	1,936,715	25,582	2,613,530

MEEZAN DAILY INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2025						
		MDIP-	MMMP	MSHP	NMP-	MSSP	Total	
Note		(Rupees in '000)						
Income								
Profit on sukuku certificates		316,598	-	-	254,103	45,726	616,427	
Profit on certificate of musharakah		117,643	403	-	530,737	-	648,783	
Profit on term deposit receipts		-	8,928	-	120,651	-	129,579	
Profit on bai muajjal		199,927	-	-	198,820	15,182	413,929	
Profit on certificate of islamic investment		-	4,411	-	26,365	-	30,776	
Profit on savings accounts with banks		341,869	45,738	4,057	594,289	107,808	1,093,741	
Net realised gain on sale of investment		4,136	-	-	1,822	5,010	10,968	
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss		(17,071)	-	-	(1,263)	(526)	(18,860)	
Total income		983,102	59,480	4,057	1,725,504	173,200	2,925,343	
Expenses								
Remuneration of Al Meezan Investment Management Limited - Management Company		7.1	104,074	8,473	610	129,918	24,037	267,112
Sindh sales tax on remuneration of the Management Company		7.2	15,611	1,271	91	19,488	3,606	40,067
Remuneration of Central Depository Company of Pakistan Limited - Trustee		8.1	6,788	424	31	12,180	1,202	20,625
Sindh sales tax on remuneration of the Trustee		8.2	1,018	64	5	1,827	180	3,094
Fees to the Securities and Exchange Commission of Pakistan		9.1	6,787	424	30	12,180	1,202	20,623
Auditors' remuneration			119	4	-	123	16	261
Brokerage expenses			913	-	-	849	120	1,882
Bank and settlement charges			90	5	-	367	19	481
Amortisation of preliminary expenses and floatation costs			-	-	-	-	-	-
Printing expenses			-	-	-	-	-	-
Legal & Professional charges			67	-	-	40	-	107
Fees and subscription			70	86	-	73	9	238
Total expenses			135,537	10,751	767	177,045	30,390	354,490
Net income for the quarter before taxation			827,565	48,729	3,290	1,548,459	142,810	2,570,853
Taxation		14	-	-	-	-	-	-
Net income for the quarter after taxation			827,565	48,729	3,290	1,548,459	142,810	2,570,853
Allocation of net income for the quarter								
Net income for the quarter after taxation			827,565	48,729	3,290	1,548,459	142,810	2,570,853
Income already paid on units redeemed			-	-	(569)	(383,976)	(98,782)	(483,327)
			827,565	48,729	2,721	1,164,483	44,028	2,087,526
Accounting income available for distribution								
- Relating to capital gains			-	-	-	559	4,484	5,043
- Excluding capital gains			827,565	48,729	2,721	1,163,924	39,544	2,082,483
			827,565	48,729	2,721	1,164,483	44,028	2,087,526

MEEZAN DAILY INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026					Total
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	
	(Rupees in '000)					
Net income for the quarter after taxation	599,056	46,813	6,741	2,108,020	28,403	2,789,033
Other comprehensive income for the quarter	-	-	-	-	-	-
Total comprehensive income for the quarter	<u>599,056</u>	<u>46,813</u>	<u>6,741</u>	<u>2,108,020</u>	<u>28,403</u>	<u>2,789,033</u>

MEEZAN DAILY INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2025					Total
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	
	(Rupees in '000)					
Net income for the quarter after taxation	827,565	48,729	3,290	1,548,459	142,810	2,570,853
Other comprehensive income for the quarter	-	-	-	-	-	-
Total comprehensive income for the quarter	<u>827,565</u>	<u>48,729</u>	<u>3,290</u>	<u>1,548,459</u>	<u>142,810</u>	<u>2,570,853</u>

MEEZAN DAILY INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2026			September 30, 2026			September 30, 2026			September 30, 2026			Total		
	MDIP-I			MMMP-I			MSIP			MMMP-I			MSIP					
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
(Rupees in '000)																		
Net assets at the beginning of the quarter	35,313,028	-	35,313,028	2,998,502	-	2,998,502	241,206	1,442	242,648	71,195,368	237,467	71,432,775	961,408	21,678	983,086	110,709,452	260,587	110,970,039
Issuance of units: MDIP-I 157,395,199 units, MMMP 18,592,227 units, MSIP 6,510,565 units, MMMP-I 730,037,134 units, MSIP 9,976,687 units																		
- Capital value (at net asset value per unit at the beginning of the quarter)	2,869,753	-	2,869,753	929,612	-	929,612	329,739	-	329,739	36,900,750	-	36,900,750	504,457	-	504,457	41,534,311	-	41,534,311
- Element of income	-	-	-	-	-	-	4,362	-	4,362	375,977	-	375,977	3,905	-	3,905	384,244	-	384,244
Total proceeds on issuance of units	2,869,753	-	2,869,753	929,612	-	929,612	334,101	-	334,101	37,276,727	-	37,276,727	508,362	-	508,362	41,918,555	-	41,918,555
Redemption of units: MDIP-I 331,562,602 units, MMMP 43,407,578 units, MSIP 5,160,546 units, MMMP-I 430,946,243 units, MSIP 7,884,267 units																		
- Capital value (at net asset value per unit at the end of the quarter)	(16,578,130)	-	(16,578,130)	(2,170,379)	-	(2,170,379)	(251,308)	-	(251,308)	(21,782,783)	-	(21,782,783)	(387,533)	-	(387,533)	(41,180,133)	-	(41,180,133)
- Element of loss	-	-	-	-	-	-	(2,138)	(1,377)	(3,515)	(62,144)	(171,305)	(233,449)	(1,787)	(2,821)	(4,608)	(66,069)	(175,503)	(241,572)
Total payments on redemption of units	(16,578,130)	-	(16,578,130)	(2,170,379)	-	(2,170,379)	(253,446)	(1,377)	(254,823)	(21,844,927)	(171,305)	(22,016,232)	(389,320)	(2,821)	(392,141)	(41,246,202)	(175,503)	(41,421,705)
Total comprehensive income for the quarter	-	599,056	599,056	-	46,813	46,813	-	6,741	6,741	-	2,108,020	2,108,020	-	28,403	28,403	-	2,789,033	2,789,033
Distributions during the quarter*	-	(599,056)	(599,056)	-	(46,813)	(46,813)	-	-	-	-	-	-	-	-	-	-	(545,669)	(545,669)
Net income for the quarter less distribution	-	-	-	-	-	-	-	6,741	6,741	-	2,108,020	2,108,020	-	28,403	28,403	-	2,143,164	2,143,164
Net assets at the end of the quarter	21,604,651	-	21,604,651	1,757,735	-	1,757,735	311,861	6,806	318,667	66,627,108	2,174,182	68,801,290	1,080,450	47,260	1,127,710	111,381,805	2,228,248	113,610,053
Undistributed income brought forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Realised income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unrealised income	-	-	-	-	-	-	1,442	-	1,442	237,467	-	237,467	21,678	-	21,678	-	-	-
Accounting income available for distribution	-	-	-	-	-	-	1,442	-	1,442	237,467	-	237,467	21,678	-	21,678	-	-	-
- Relating to capital gains	-	-	-	2,449	-	2,449	524	-	524	1,291	-	1,291	2,442	-	2,442	-	-	-
- Excluding capital gains	599,056	-	599,056	44,364	-	44,364	4,840	-	4,840	1,935,424	-	1,935,424	23,140	-	23,140	-	-	-
	599,056	-	599,056	46,813	-	46,813	5,364	-	5,364	1,936,715	-	1,936,715	25,582	-	25,582	-	-	-
Distribution during the quarter*	(599,056)	-	(599,056)	(46,813)	-	(46,813)	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	-	-	-	-	-	-	6,806	-	6,806	2,174,182	-	2,174,182	47,260	-	47,260	-	-	-
Undistributed income carried forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Realised income	-	-	-	-	-	-	-	-	-	2,174,552	-	2,174,552	46,828	-	46,828	-	-	-
- Unrealised income / (loss)	-	-	-	-	-	-	6,806	-	6,806	(370)	-	(370)	432	-	432	-	-	-
	-	-	-	-	-	-	6,806	-	6,806	2,174,182	-	2,174,182	47,260	-	47,260	-	-	-
	(Rupees)	-	(Rupees)	(Rupees)	-	(Rupees)	(Rupees)	-	(Rupees)	(Rupees)	-	(Rupees)	(Rupees)	-	(Rupees)	-	-	-
Net asset value per unit as at the beginning of the quarter	50.0000	-	50.0000	50.0000	-	50.0000	50.6347	-	50.6347	50.5484	-	50.5484	50.5637	-	50.5637	-	-	-
Net asset value per unit at the end of the quarter	50.0000	-	50.0000	50.0000	-	50.0000	51.8830	-	51.8830	51.8507	-	51.8507	51.8370	-	51.8370	-	-	-

*Meezan Daily Income Plan - I (MDIP-I) and Meezan Mahana Munafa Plan (MMMP) are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the quarter ended September 30, 2026 are Rs.1.2148 per unit and Rs.1.2203 per unit respectively.

MEEZAN DAILY INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2025			September 30, 2025			September 30, 2025			September 30, 2025			September 30, 2025			Total		
	MDPI			MMMP			MSIP			MMP-I			MSSP					
	Capital value	Undistributed	Total	Capital value	Undistributed	Total	Capital value	Undistributed	Total	Capital value	Undistributed	Total	Capital value	Undistributed	Total	Capital value	Undistributed	Total
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the quarter	43,241,800	-	43,241,800	2,281,802	-	2,281,802	140,241	712	140,953	48,346,342	86,919	50,633,261	7,187,769	18,099	7,215,824	102,814,147	105,688	102,919,834
Issuance of units: MDPI-133,250,990 units, MMMP-17,090,999 units MSIP-4,134,101 units, MMP-I-1,212,822,997 units, MSSP-51,562,108 units																		
- Capital value (at par value per unit)	6,662,571	-	6,662,571	884,554	-	884,554	206,694	-	206,694	54,112,029	-	54,112,029	3,100,929	-	3,100,929	74,960,168	-	74,960,168
- Element of income	-	-	-	-	-	-	2,010	-	2,010	600,925	-	600,925	21,879	-	21,879	684,105	-	684,105
Total proceeds on issuance of units	6,662,571	-	6,662,571	884,554	-	884,554	210,704	-	210,704	54,712,954	-	54,712,954	3,122,808	-	3,122,808	75,652,873	-	75,652,873
Redemption of units: MDPI-365,898,499 units, MMMP-22,915,415 units MSIP-3,831,824 units, MMP-I-990,638,659, MSSP-158,444,293 units																		
- Capital value (at par value per unit)	(18,344,925)	-	(18,344,925)	(1,145,771)	-	(1,145,771)	(150,435)	-	(150,435)	(48,394,954)	-	(48,394,954)	(8,630,851)	-	(8,630,851)	(76,109,740)	-	(76,109,740)
- Element of loss	-	-	-	-	-	-	(1,379)	-	(1,379)	(222,587)	-	(222,587)	(14,080)	-	(14,080)	(237,576)	-	(237,576)
Total payments on redemption of units	(18,344,925)	-	(18,344,925)	(1,145,771)	-	(1,145,771)	(151,814)	-	(151,814)	(48,617,541)	-	(48,617,541)	(8,644,931)	-	(8,644,931)	(76,347,316)	-	(76,347,316)
Total corporate/other income for the quarter	-	827,565	827,565	-	48,729	48,729	-	3,295	3,295	-	1,548,459	1,548,459	-	142,810	142,810	-	2,570,853	2,570,853
Distributions during the quarter*	-	(827,565)	(827,565)	-	(48,729)	(48,729)	-	-	-	-	-	-	-	-	-	-	(871,294)	(871,294)
Total distribution during the quarter	-	-	-	-	-	-	-	3,295	3,295	-	1,548,459	1,548,459	-	142,810	142,810	-	1,694,559	1,694,559
Net assets at the end of the quarter	31,559,446	-	31,559,446	2,020,675	-	2,020,675	89,234	3,433	92,667	61,184,751	1,251,402	62,436,153	2,275,938	42,103	2,318,041	102,180,504	1,316,548	103,497,052
Undistributed income brought forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Realised income	-	-	-	-	-	-	-	712	712	-	26,919	26,919	-	18,099	18,099	-	-	-
- Unrealised income	-	-	-	-	-	-	-	-	-	-	66,910	66,910	-	-	-	-	-	-
Accounting income available for distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Relating to capital gains	-	-	-	-	-	-	-	-	-	-	500	500	-	-	-	-	4,404	4,404
- Excluding capital gains	827,565	-	827,565	48,729	-	48,729	2,721	-	2,721	1,163,924	-	1,163,924	1,164,483	-	1,164,483	30,544	-	30,544
Distributions during the quarter*	(827,565)	-	(827,565)	(48,729)	-	(48,729)	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	-	-	-	-	-	-	-	3,433	3,433	-	1,251,402	1,251,402	-	142,810	142,810	-	62,083	62,083
Undistributed income carried forward	-	-	-	-	-	-	-	-	-	-	1,252,605	1,252,605	-	142,810	142,810	-	62,083	62,083
- Realised income	-	-	-	-	-	-	-	3,433	3,433	-	(1,263)	(1,263)	-	-	-	-	(526)	(526)
- Unrealised income	-	-	-	-	-	-	-	-	-	-	1,251,402	1,251,402	-	-	-	-	62,083	62,083
Net asset value per unit at the beginning of the quarter	50.0000	-	50.0000	50.0000	-	50.0000	50.4811	-	50.4811	50.3779	-	50.3779	50.2665	-	50.2665	50.0000	-	50.0000
Net asset value per unit at the end of the quarter	50.0000	-	50.0000	50.0000	-	50.0000	51.5235	-	51.5235	51.6059	-	51.6059	51.4041	-	51.4041	50.0000	-	50.0000

* Meezan Daily Income Plan - I and Meezan Mahana Munafa Plan are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the quarter ended September 30, 2025 are Rs 1,1444 per unit and Rs 1,0880 per unit respectively.

MEEZAN DAILY INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026					
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
Note	(Rupees in '000)					
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the quarter before taxation	599,056	46,813	6,741	2,108,020	28,403	2,789,033
Adjustment for non-cash items:						
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5,808	-	-	370	(432)	5,746
Amortisation of preliminary expenses and floatation costs	36	-	-	-	-	36
Profit on sukuk certificates	(246,458)	(18,064)	(2,720)	(448,730)	(14,711)	(726,673)
Profit on certificates of Musharakah	(161,999)	-	-	(685,593)	-	(847,592)
Profit on term deposit receipts	(5,770)	-	-	(19,233)	-	(25,003)
Profit on Bai Muajjal	-	-	-	(318,803)	-	(318,803)
Profit on certificates of Islamic investment	-	-	-	(3,151)	-	(3,151)
Profit on savings accounts with banks	(283,707)	(37,622)	(4,884)	(859,281)	(18,854)	(1,202,328)
	(93,034)	(6,663)	(843)	(224,401)	(3,594)	(328,735)
Decrease / (increase) in assets						
Investments - net	1,269,011	-	149,941	(16,214,523)	(250,077)	(15,045,648)
Advances and deposits	(1,511)	(566)	(173)	(13,613)	(410)	(16,293)
	1,267,500	(566)	149,768	(16,228,136)	(250,487)	(15,061,941)
(Decrease) / increase in liabilities						
Payable to Al Meezan Investment Management Limited - Management Company	(10,846)	(1,431)	(2)	6,666	(83)	(5,666)
Payable to Central Depository Company of Pakistan Limited - Trustee	(1,201)	(110)	5	1,682	(21)	655
Payable to the Securities and Exchange Commission of Pakistan	(1,044)	(96)	4	1,723	(18)	569
Payable to Meezan Bank Limited	(495)	-	-	241	-	(254)
Accrued expenses and other liabilities	(63,850)	(4,324)	(3,253)	(105,757)	(15,943)	(193,127)
	(77,436)	(5,981)	(3,246)	(95,115)	(16,065)	(197,823)
Profit received on investments and savings accounts	993,666	74,309	6,479	2,332,059	15,846	3,422,361
Net cash generated from / (used in) operating activities	2,090,698	60,899	152,158	(14,215,593)	(254,300)	(12,106,138)
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	2,961,763	970,809	334,099	41,758,777	519,420	46,544,868
Payments against redemption and conversion of units	(23,115,821)	(4,637,853)	(284,823)	(22,405,247)	(421,801)	(50,745,345)
Dividend paid	(599,056)	(46,813)	-	-	-	(645,869)
Net cash (used in) / generated from financing activities	(20,753,114)	(3,613,857)	69,276	19,353,530	97,619	(4,846,346)
Net (decrease) / increase in cash and cash equivalents	(18,662,416)	(3,552,758)	221,434	5,137,937	(156,681)	(17,012,484)
Cash and cash equivalents at the beginning of the quarter	31,475,280	5,310,232	94,935	60,434,756	607,994	97,923,197
Cash and cash equivalents at the end of the quarter	5.2 12,812,864	1,757,474	316,369	65,572,693	451,313	80,910,713

MEEZAN DAILY INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2025					Total
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	
Note	(Rupees in '000)					
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the quarter before taxation	827,565	48,729	3,290	1,548,459	142,810	2,570,853
Adjustment for non-cash items:						
Net unrealised diminution re-measurement of investments classified as 'financial assets at fair value through profit or loss	17,071	-	-	1,263	526	18,860
Profit on sukuku certificates	(316,598)	-	-	(254,103)	(45,728)	(616,427)
Profit on certificate of musharika	(117,643)	(403)	-	(530,737)	-	(648,783)
Profit on term deposit receipts	-	(8,928)	-	(120,651)	-	(129,579)
Profit on bai muajjal	(199,927)	-	-	(198,820)	(15,182)	(413,929)
Profit on certificate of Islamic investment	-	(4,411)	-	(26,365)	-	(30,776)
Profit on savings accounts with banks	(341,889)	(45,738)	(4,057)	(594,269)	(107,808)	(1,093,741)
	(131,401)	(10,761)	(767)	(175,223)	(25,380)	(343,522)
Decrease / (Increase) in assets						
Investments - net	7,629,197	-	-	(8,565,961)	940,823	4,059
Advances and deposits	-	-	-	-	(9,735)	(9,735)
	7,629,197	-	-	(8,565,961)	931,088	(5,876)
(Decrease) / Increase in liabilities						
Payable to Al Meezan Investment Management Limited - Management Company	(2,217)	(80)	4	1,505	(874)	(1,662)
Payable to Central Depository Company of Pakistan Limited - Trustee	1,828	(26)	3	2,778	(298)	4,085
Payable to the Securities and Exchange Commission of Pakistan (SECP)	(850)	(23)	1	2,416	58	1,593
Payable to Meezan Bank Limited	(1,893)	-	-	282	-	(1,611)
Accrued expenses and other liabilities	(110,335)	2,055	(2,459)	(54,778)	76,439	(89,078)
	(113,676)	1,926	(2,451)	(47,797)	75,325	(86,873)
Profit received on investments and savings accounts	1,237,545	68,456	3,950	1,469,551	213,077	2,992,579
Net cash generated from / (used in) operating activities	8,621,865	59,631	732	(7,319,430)	1,194,110	2,556,707
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	6,744,837	885,074	210,704	67,102,688	3,135,248	78,078,551
Payment against redemption and conversion of units	(20,342,391)	(1,142,890)	(195,383)	(51,878,126)	(8,245,392)	(81,804,182)
Dividend paid	(819,549)	(48,240)	-	-	-	(867,789)
Net cash (used in) / generated from financing activities	(14,417,303)	(306,056)	15,321	15,224,762	(5,110,144)	(4,593,421)
Net (decrease) / increase in cash and cash equivalents during the quarter	(5,795,639)	(246,425)	16,053	7,905,332	(3,916,034)	(2,036,714)
Cash and cash equivalents at the beginning of the quarter	30,170,337	2,271,823	148,881	44,461,334	6,015,415	83,067,790
Cash and cash equivalents at the end of the quarter	5.2 24,374,699	2,025,398	164,934	52,366,667	2,099,381	81,031,076