

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that Extra Ordinary General Meeting of **M/S Gulistan Textile Mills Limited** (the "Company") will be held at 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi on **Saturday 31st October, 2026 at 11:30 a.m.**, to transact the following business:

1. To confirm the minutes of the last General Meeting of the Company.
2. To elect Seven (7) Directors as fixed by the Board of Directors in the Board meeting dated 09.10.2026 in accordance with the provisions of section 159(1) of the Companies Act, 2017 for the next term of three years. The retiring directors are:

1. Mr. Naseer Ahmad
2. Mrs. Samina Khawar
3. Mr. Waqar Ahmad
4. Mrs. Nazia Waqar
5. Mr. Javed Hussain Shah
6. Mr. Mian Khalid Naseem
7. Mr. Mian Basharat Mahmood Khalid

All retiring Directors are eligible for re-election.

A statement of material facts under Section 166(3) of the Companies Act 2017 relating to the Election of Directors to be carried out in this EOGM is annexed with this Notice of EOGM.

3. To transact any other business with the permission of the Chairman.

By Order of the Board

Asmar Tariq

Company Secretary

Lahore:

Dated: October 10, 2026

NOTES:

1. The share transfer books of the company will remain closed and no transfer of shares will be accepted for registration from **24th October, 2026 to 31st October, 2026 (both days inclusive)**.
2. A member entitled to attend and vote at the general meeting may appoint any other member as proxy and vote on his/her behalf. Duly completed proxies must be deposited with the Company at the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.
3. CDC account holders are requested to bring with them their CNIC alongwith participant ID & their account number at the time of meeting in order to facilitate identification. In case of a corporate entity, a certified copy of BOD resolution/valid power of attorney with specimen signatures of the nominee be produced at the time of meeting.
4. Members interested in attending this meeting through video link are requested to register themselves by submitting complete information via registered email to info@gulistan.com.pk before the October 26, 2026
5. Members are requested to notify immediately changes of their addresses (if any) to our Shares Registrar M/s Hameed Majeed Associates (Pvt) Limited, Karachi Chamber, Hasrat Mohani Road, Karachi.

Statement of Material Facts under Section 166(3) of the Companies Act, 2017.

In compliance of Section 166(3) of the Companies Act, 2017, Gulistan Textile Mills Ltd. is required to have independent directors on its Board in accordance with the requirements of Listed Companies (Code of Corporate Governance) Regulations, 2019. Accordingly, the Company shall ensure that its election of independent directors comply with the requirements of Sections 159 and 166(2) of the Companies Act, 2017.