



Baluchistan Wheels Limited

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

October 12, 2026

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on October 12, 2026 at 11:00 a.m. at Head Office - Karachi, has recommended the following:

- i. **CASH DIVIDEND**
NIL
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as (Annexure "A")

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on Behalf of Baluchistan Wheels Limited

MUHAMMAD ASAD SAEED
Company Secretary



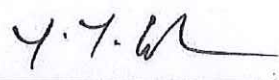
Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P. O. Box No. 15511, Karachi - 75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259 Fax : 92-21-5684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428 Fax : (0853)-364025
E-mail: bwheels@cyber.net.pk
Internet : <http://www.bwheels.com>



BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

		Quarter Ended	
	Note	September 30, 2026	September 30, 2025
		-----Rs. in '000-----	
Turnover – net		825,611	724,847
Cost of sales		(633,763)	(555,433)
Gross profit		191,848	169,414
Administrative expenses		(64,205)	(53,595)
Selling & distribution expenses		(24,057)	(17,890)
Other expenses		(12,783)	(11,127)
Other income		61,913	61,783
		(39,132)	(20,830)
Operating profit		152,716	148,584
Finance costs		(441)	(1,363)
Profit before taxation		152,275	147,221
Taxation	12	(56,342)	(50,055)
Profit after taxation		95,933	97,166
Earnings per share- basic and diluted (Rupees per share)		7.19	7.29

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

 CHIEF EXECUTIVE	 DIRECTOR	 CHIEF FINANCIAL OFFICER
--	---	--

BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	1,113,850	1,026,549
Long-term loans and advances		7,174	8,611
Long-term deposits		4,017	4,017
		<u>1,125,041</u>	<u>1,039,177</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		49,661	44,860
Stock-in-trade	6	705,071	733,585
Trade debts	7	368,677	334,059
Loans and advances		54,168	128,729
Deposits and short-term prepayments		709	1,541
Other receivables		16,250	4,890
Short-term investments	8	613,774	494,671
Bank balances	9	28,172	97,941
		<u>1,836,482</u>	<u>1,840,276</u>
TOTAL ASSETS		<u><u>2,961,523</u></u>	<u><u>2,879,453</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
25,000,000 (June 2026:25,000,000) ordinary shares of Rs.10/- each		<u>250,000</u>	<u>250,000</u>
Issued, subscribed and paid-up capital		133,343	133,343
Revenue reserves		1,648,504	1,685,914
Revaluation surplus on property, plant and equipment		<u>579,075</u>	<u>579,075</u>
		<u>2,360,922</u>	<u>2,398,332</u>
NON-CURRENT LIABILITIES			
Long term lease liabilities		5,821	6,088
Long-term deposits		2,490	2,298
Deferred taxation		<u>44,774</u>	<u>44,774</u>
		53,085	53,160
CURRENT LIABILITIES			
Trade and other payables	10	274,848	306,251
Unclaimed dividend		146,297	12,954
Current portion of long term lease liabilities		5,462	5,403
Current portion of long term deposits		86	709
Sales tax payable - net		67,991	46,794
Taxation - net		49,851	53,020
Provision for warranty		<u>2,981</u>	<u>2,830</u>
		<u>547,516</u>	<u>427,962</u>
		<u><u>2,961,523</u></u>	<u><u>2,879,453</u></u>
CONTINGENCIES AND COMMITMENTS			
	11		

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

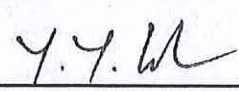
DIRECTOR

CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
	-----Rs. In '000-----	
Profit for the period	95,933	97,166
Other comprehensive income	-	-
Total comprehensive income for the period	<u>95,933</u>	<u>97,166</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

 CHIEF EXECUTIVE	 DIRECTOR	 CHIEF FINANCIAL OFFICER
--	---	--

BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	-----[Rupees in '000]-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	152,275	147,221
Adjustments for:		
Depreciation on operating fixed assets	13,378	10,241
Gain on sales of operating fixed assets	(7,804)	(642)
Finance costs	441	1,363
Provision for warranty claims and adjustment claims	151	288
Profit on saving accounts and treasury bills	(17,854)	(20,146)
Unrealized loss on fair value of listed equity securities	-	1,763
	(11,688)	(7,133)
	140,587	140,088
Decrease / (increase) in current assets		
Stores, spares and loose tools	(4,801)	149
Stock-in-trade	28,514	(20,303)
Trade debts	(34,618)	(85,818)
Loans and advances	74,561	53,520
Deposits & short-term prepayments	832	(47)
Other receivables	(11,360)	88
Sales tax - net	(21,197)	(5,463)
	31,931	(57,894)
	172,518	82,194
(Decrease)/ increase in current liabilities		
Trade and other payables	(66,100)	22,299
Changes in working capital	106,418	104,493
CASH FLOWS FROM OPERATING ACTIVITIES		
Finance cost paid	(441)	(1,363)
Income tax paid	(59,511)	(51,945)
Long-term loans and advances - net	74,561	53,520
Long-term deposits	192	(369)
Net cash generated from operating activities	121,219	104,336
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(83,530)	(35,049)
Proceed from sale of operating fixed assets	10,041	880
Profit received on saving accounts and treasury bills	1,604	11,088
Short-term investments redeemed/(made) during the period	(119,103)	(55,934)
Net cash (used in) from investing activities	(190,988)	(79,015)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rental paid	-	(2,620)
Dividend paid on ordinary shares	-	-
Net cash (used in) financing activities	-	(2,620)
Net (decrease)/increase in cash and cash equivalents	(69,769)	22,701
Cash and cash equivalents at the beginning of the period	97,941	15,815
Cash and cash equivalents at the end of the period	28,172	38,516

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

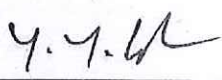
	Issued, subscribed and paid-up Capital	CAPITAL RESERVES Revaluation surplus on PP&E	REVENUE RESERVES					
			General reserve	Remeasurement (loss)/ gain on defined benefits plan	Unappropriated Profit	Total reserves	Total equity	
			(Rupees in '000')					
Balance as at 01 July 2025	133,343	579,075	160,000	-	1,440,005	2,179,080	2,312,423	
Total comprehensive income for the year								
Net profit for the period	-	-	-	-	97,166	97,166	97,166	
Other comprehensive income	-	-	-	-	-	-	-	
	-	-	-	-	97,166	97,166	97,166	
Transaction with owners								
	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	
Balance as at 30 September 2025	133,343	579,075	160,000	-	1,537,171	2,270,246	2,400,589	
Balance as at 01 July 2026	133,343	579,075	160,000	-	1,626,914	2,264,989	2,398,332	
Total comprehensive income for the year								
Net profit for the period	-	-	-	-	95,933	95,933	95,933	
Other comprehensive income	-	-	-	-	-	-	-	
	-	-	-	-	95,933	95,933	95,933	
Transaction with owners								
Final dividend for the year ended June 30, 2026 @ 10.00 per share.	-	-	-	-	(133,343)	(133,343)	(133,343)	
	-	-	-	-	-	-	-	
	-	-	-	-	(133,343)	(133,343)	(133,343)	
Balance as at 30 September 2026	133,343	579,075	160,000	-	1,488,604	2,227,679	2,360,922	

The annexed notes 1 to 15 form an integral part of these condensed interim financial information.

Page 10


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER