



October 12, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
(“Exchange”)

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

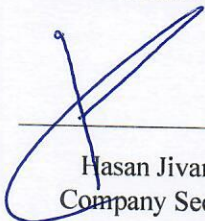
Dear Sir / Madam,

In continuation of our earlier disclosure regarding the proposed acquisition of 100% of the issued share capital of Waada Digital (Private) Limited, we wish to inform you that the Board of Directors of EFU Life Assurance Limited has, with mutual agreement of both parties, decided not to proceed with the proposed acquisition.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of
EFU Life Assurance Limited



Hasan Jivani
Company Secretary

C.C. Chairman
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.