

DEWAN SUGAR MILLS LIMITED

October 13, 2026

Mr. Atif Islam Siddiqui
AGM, Unit Head, Listed Companies Compliance
Regulatory Affairs Division
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF
M/S. DEWAN SUGAR MILLS LIMITED ("DSML")**

Dear Mr. Atif,

This is with reference to your letter Ref. No. PSX/Gen-1223 dated October 13, 2026, regarding unusual movement in the price of shares of Dewan Sugar Mills Limited.

In this regard, we would like to submit that the Company is not aware of any matter, development, event or information which may have resulted in the unusual movement in the price or volume of its shares during the relevant period.

The Company has no control over the market price of its shares or the trading volumes at the Stock Exchange. The movement in share price and trading volume is dependent on various market factors, including the sentiments and decisions of buyers and sellers, which are beyond the control and knowledge of the Company.

The Company confirms that it has been complying with all applicable legal and regulatory requirements, including the requirements of the Securities Act, 2015 and the PSX Regulations, and has been duly disclosing all material and price-sensitive information, if any, to the Exchange in accordance with the prescribed manner and past practice.

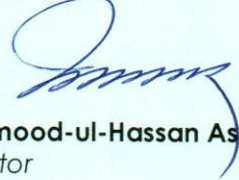
We also confirm that, to the best of our knowledge, there is no undisclosed material or price-sensitive information relating to the Company which is required to be disseminated to the public through PSX at this stage.

The Company remains committed to maintaining transparency and ensuring compliance with all applicable laws, rules and regulations.

We trust that the above clarifies the Company's position and addresses your concern.

Yours truly,


Muhammad Hanif German
Company Secretary


Mehmood-ul-Hassan Asghar
Director



A YOUSUF DEWAN COMPANY

DEWAN SUGAR MILLS LIMITED

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