



MATCO FOODS LIMITED

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October 15, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sirs,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Rule 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited ("**Exchange**"), Matco Foods Limited ("**Matco Foods**" or the "**Company**"), hereby conveys that the Company has received a non-binding offer (the "**Offer**") for the proposed divestment of its entire shareholding constituting 100% (one hundred percent) of the issued and paid up ordinary share capital of its subsidiary, Matco Corn Products (Private) Limited (the "**Subsidiary**"), from IGI Investments (Private) Limited ("**IGI Investments**") which is a 100% wholly owned subsidiary of IGI Holdings Limited ("**Company**") (collectively, the "**Potential Acquirer**").

The Board of Directors ("**Board**") of Matco Foods on October 15, 2026 considered the Offer and resolved, through circulation, to authorize the management of the Company to enter into discussions and negotiations with the Potential Acquirer in connection with the proposed divestment. The management has been directed to bring its final determinations, including the proposed terms and conditions of the transaction, to the Board for its formal review, consideration and approval.

It is further resolved that Arif Habib Limited has been appointed as Sell-Side Advisor for the proposed transaction.

Further disclosures will be made by Matco Foods in accordance with applicable laws and regulations as and when the transaction progresses and material developments occur.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of Matco Foods Limited

Muhammad Waqar Ali
Company Secretary



Copy to:

Director / HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.