

**Atif Islam Siddiqui,**  
AGM, Unit Head, Listed Companies Compliance  
Pakistan Stock Exchange Limited,  
Stock Exchange Building/ Road,  
**KARACHI.**

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF BUXLY  
PAINTS LTD. ("BUXL")**

Dear Sir,

We acknowledge receipt of your letter No. PSX/GEN-1215 dated October 09, 2026, on the subject referenced above, and appreciate the Pakistan Stock Exchange's (PSX) vigilance in monitoring market activity to ensure transparency and fairness.

In response to your query, we state the following:

1. **No Material or Price-Sensitive Information:** Following a thorough review of our internal records, announcements, and disclosures, Buxly Paints Ltd confirms that, as of the date of this letter, there is no material or price-sensitive information that could significantly affect the Company's share price. Our financial position, operations, and strategic plans remain consistent with our earlier communications.
2. **External Factors:** The recent share price movement is mainly attributable to external factors beyond our control, reflecting broader market trends, investor sentiment, and economic conditions rather than any internal development.
3. **Regulatory Compliance:** The Company remains fully committed to all applicable regulatory requirements and will promptly inform the PSX of any material information that may arise, in line with the Listing Regulations.
4. **Investor Confidence:** We value the trust of our shareholders and the investment community, and our management remains committed to transparency and fair market practices.

Should you require any further information or documentation, please feel free to contact us.  
Thank you for your attention and continued support.

Thank you for your understanding.

Best regards,

Hassnat Basit Baig  
Company Secretary

  
CERTIFIED TRUE COPY  
Buxly Paints Limited  
Company Secretary

## BUXLY PAINTS LIMITED

**KARACHI** : X-3 Manghopir Road, S.I.T.E., Karachi-7500 Pakistan. P.O. Box No. 3630 Tel : (92-21) 32577702, 32578255 Fax: (92-21) 32560468

**LAHORE** : The Annexe, 36 Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: info@buxly.com

**ISLAMABAD** : The Annexe, Plot No. 201, Street No. 1, Sector 1-10/3, Industrial Area Islamabad. Ph : 051-4440803 Fax : 051-440803 E-mail: buxlyrwp@buxly.com