



**First
Capital
Equities
Limited**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

16 October 2026

FCEL/CS/10/2026/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 16 October 2026 at 10:15 a.m. at Lahore have recommended the followings:

CASH DIVIDEND	:	Nil
BONUS SHARES	:	Nil
RIGHT ISSUE	:	Nil

Financial Results for the period ended 30 September 2026 are attached

1. Copy of Profit & Loss Account
2. Statement of Financial Position
3. Statement of Changes in Equity
4. Statement of Cash Flows

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's approved Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

CC: -The Executive Director
Supervision Division,
Listed & Unlisted Companies Supervision Department
SECP, Islamabad

The Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

QUARTER ENDED	
September 30, 2026	September 30, 2025
-----Rupees-----	

CONTINUING OPERATION

INCOME

Unrealized Gain/(loss) on remeasurement of investments at fair value through profit or loss-net

8,167,423 105,594,349

Gain on disposal of investment

- -

Fair Value Gain on Investment Property

- -

Dividend Income

- -

8,167,423 105,594,349

EXPENDITURE

Operating and administrative expenses

354,359 203,916

Finance cost

19,179,847 -

19,534,206 203,916

OPERATING (LOSS)/PROFIT

(11,366,783) 105,390,433

Other income

- -

Other operating expense

- -

(Loss)/Profit before Levy and Income Tax

(11,366,783) 105,390,433

Levies

- -

(Loss)/Profit Before Taxation

(11,366,783) 105,390,433

Taxation

- -

(LOSS)/PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS

(11,366,783) 105,390,433

DISCONTINUED OPERATIONS

Loss After Taxation From Discontinued Operations

(185,983) (207,367)

(LOSS)/PROFIT AFTER TAXATION FOR THE PERIOD

(11,552,766) 105,183,066

(LOSS)/PROFIT PER SHARE - BASIC AND DILUTED

- continuing operations

(0.080) 0.746

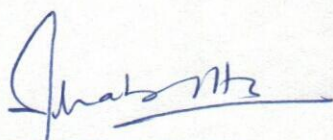
- discontinued operations

(0.001) (0.001)

(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED

(0.08) 0.744

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Chief Financial Officer

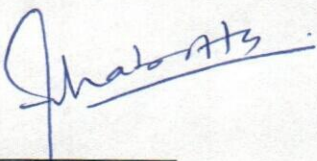


Director

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		Un-Audited	Audited
		SEPTEMBER	JUNE
		2026	2026
Note		-----Rupees-----	
ASSETS			
NON - CURRENT ASSETS			
	7	80,191	96,261
Property, plant and equipment			
Investment property	8	827,366,500	827,366,500
Long term investments		-	-
		827,446,691	827,462,761
CURRENT ASSETS			
		102,277,160	102,277,160
Stock in trade			
Trade debts	9	83,972,130	83,972,130
Short term investments	10	244,462,678	236,295,255
Advances, deposits, prepayments and other receivables		4,400,000	4,400,000
Advance income tax		1,200	-
Cash and bank balances		218,013	324,505
		435,331,181	427,269,050
TOTAL ASSETS		1,262,777,872	1,254,731,811
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Share Capital			
152,000,000 shares (June 2026: 152,000,000 shares) of Rs. 10 each		1,520,000,000	1,520,000,000
Issued, subscribed and paid up capital			
141,335,500 shares (June 2026: 141,335,500 shares) of Rs. 10 each		1,413,355,000	1,413,355,000
Accumulated losses		(947,794,486)	(936,241,720)
TOTAL EQUITY		465,560,514	477,113,280
NON - CURRENT LIABILITIES			
Long term financing		-	-
CURRENT LIABILITIES			
	11	71,888,444	71,468,656
Trade and other payables			
Current portion of long term financing	12	725,328,914	706,149,875
		797,217,358	777,618,531
CONTINGENCIES AND COMMITMENTS		-	-
TOTAL EQUITY AND LIABILITIES		1,262,777,872	1,254,731,811

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

QUARTER ENDED	
September 30, 2026	September 30, 2025
-----Rupees-----	

(Loss)/Profit after taxation for the period (11,552,766) 105,183,066 -

Other comprehensive income for the period

Items that will never be reclassified to profit and loss:

Items that are may be reclassified to profit and loss:

-	-
-	-

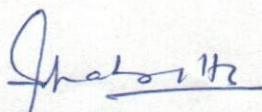
Other comprehensive income for the period

- -

Total comprehensive (loss)/Profit for the period

(11,552,766) 105,183,066

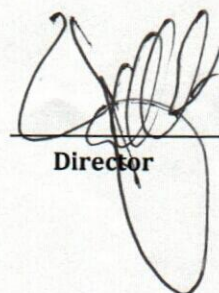
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Chief Executive Officer



Chief Financial Officer

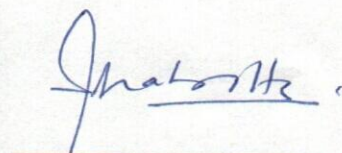


Director

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid up capital	Unappropriated Loss	Total
	Rupees		
Balance as at July 01, 2025	1,413,355,000	(889,876,265)	523,478,735
Profit for the year after taxation	-	(46,365,455)	(46,365,455)
Other comprehensive income / (loss) for the year	-	-	-
Balance as at June 30, 2026	<u>1,413,355,000</u>	<u>(936,241,720)</u>	<u>477,113,280</u>
Loss for the period after taxation	-	(11,552,766)	(11,552,766)
Other comprehensive income / (loss) for the period	-	-	-
Balance as at September 30, 2026	<u>1,413,355,000</u>	<u>(947,794,486)</u>	<u>465,560,514</u>

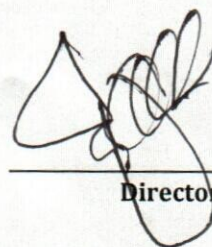
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Chief Executive Officer



Chief Financial Officer



Director

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

QUARTER ENDED	
September 30, 2026	September 30, 2025
-----Rupees-----	

CASH FLOWS FROM OPERATING ACTIVITIES

(Loss)/Profit before taxation (11,552,766) 105,183,066

Adjustments for:

Depreciation
Gain/(Loss) on re-measurement of investments
at fair value through profit and loss - net
gain on sale of short term investment
Dividend Income
Levy tax expense
Finance cost

16,070	18,359
(8,167,423)	(105,594,349)
-	-
-	-
-	-
19,179,847	-
11,028,494	(105,575,990)
(524,272)	(392,924)

Decrease / (Increase) in current assets

Trade debts
Advances, deposits, prepayments and other receivables

-	-
-	-

Decrease in trade and other payables

419,788 415,522

Cash (used in)/generated from operations

(104,484) 22,598

Interest received
Finance cost paid
Levies paid/adjusted
Taxes paid

-	-
(808)	-
-	-
(1,200)	-

Net cash (used)/generated from/in operating activities

(106,492) 22,598

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from sale of property and equipment
Proceeds transfer of shares
Dividend income
Proceeds from sale of investments property

-	-
-	-
-	-
-	-

Net cash generated from investing activities

- -

CASH FLOWS FROM FINANCING ACTIVITIES

Loans Repayment
Issuance of new capital
Liabilities against repurchase agreements

-	-
-	-
-	-

Net cash generated from financing activities

- -

NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS

(106,492) 22,598

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD

324,505 1,491,506

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

218,013 1,514,104

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director