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TRUST SECURITIES & BROKERAGE LTD

POSTAL BALLOT PAPER

Ballot Paper for voting through post for the Special Businesses at the Annual General Meeting of the Company to be held on Monday, October 26, 2026 at 3:30 p.m. at Suite No. 401, 4th Floor, Business & Finance Centre, I.I. Chundrigar Road, Karachi.

Contact Details of the Chairperson at which the duly filled and signed in ballot paper may be sent:

The Chairperson, Trust Securities & Brokerage Limited, Suite No.401, 4th Floor, Business & Finance Centre, I.I.Chundrigar Road, Karachi. Attention of the Company Secretary. E-mail address: company.secretary@tsbl.com.pk Phone:+92-21-111-000-875 website:www.tsbl.com.pk

Folio/CDS Account Number	
Name of Shareholder/Proxy Holder/Joint Holder	
Registered Address	
Number of shares Held	
CNIC / Passport No.(in case of foreigner) (copy to be attached)	

Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government).

Name and CNIC of Authorized Signatory	
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I/we hereby exercise my/our vote in respect of the following Special Resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below: (In case if both the boxes are marked as (✓), your vote shall be treated as "Rejected").

Sr. No.	Agenda/Description of Special Resolutions	I / We assent to the Resolution(s) (FOR)	I/We dissent to the Resolution(s) (AGAINST)
1.	To consider and if deemed fit, pass the following resolutions as special resolutions (with or without modification) to increase authorized share capital of the Company in accordance with the Companies Act, 2017 as recommended by the Board of Directors and approve the increase in the Authorized Share Capital of the Company and consequential amendments in the Memorandum and Articles of Association of the Company.		

"RESOLVED THAT" the approval of the shareholders of Trust Securities & Brokerage Limited ("the Company") be and is hereby accorded to increase authorized share capital of the Company from Rs. 750,000,000/- (Rupees Seven Hundred Fifty Million Only) divided into 750,000,000 (Seven Hundred Fifty Million Only) ordinary shares of Re.1/- each to Rs. 1,000,000,000/- (Rupees One Billion Only) divided into 1,000,000,000 (One Billion Only) ordinary shares of Re.1/- each.

"FURTHER RESOLVED THAT" in consequence of the aforesaid increase in the authorized capital of the Company the existing Clause V of the Memorandum of Association and Clause 4 of the Article of Association of the Company be and are hereby amended accordingly to read as follows:

Clause V of Memorandum of Association:

V. Share Capital: The Authorized Capital of the Company is Rs. 1,000,000,000 (Rupees One Billion Only) divided into 1,000,000,000 (One Billion Only) ordinary shares of Re.1/- each with powers to increase, reduce, sub-divide, consolidate or organize its Capital and to divide the shares in the Capital for the time being in to several classes in accordance with the provisions of the Companies Act, 2017.

Clause 4 of Articles of Association:

4.Capital: The Authorized Capital of the Company is Rs. 1,000,000,000 (Rupees One Billion Only) divided into 1,000,000,000 (One Billion Only) Ordinary Shares of Re.1/- each with powers to increase, reduce, sub-divide, consolidate or organize its Capital and to divide the shares in the Capital for the time being in to several classes in accordance with the provisions of the Companies Act, 2017.

"FURTHER RESOLVED THAT" the ordinary shares when issued shall carry equal voting rights and rank pari passu with the existing ordinary shares of the Company in all respects/matters in conformity with the provisions of the Companies Act, 2017.

"FURTHER RESOLVED THAT" the relevant Clause of the Memorandum of Association of the Company relating to the Authorized Share Capital be and is hereby altered accordingly.

"FURTHER RESOLVED THAT" the relevant provision(s) of the Articles of Association of the Company be and are hereby amended, wherever necessary, to give effect to the aforesaid increase in the Authorized Share Capital.

"FURTHER RESOLVED THAT" the Chief Executive Officer and/or Company Secretary of the Company be and are hereby authorized, individually, to take all necessary actions and steps in connection with the foregoing, including making requisite applications, submissions and filings with the Securities and Exchange Commission of Pakistan (SECP), Pakistan Stock Exchange Limited (PSX) and other relevant authorities, Payment of applicable fees and charges, execution and filing of the amended Memorandum and Articles of Association and other statutory documents, and to do all such acts, deeds and things as maybe necessary, incidental or consequential for giving effect to this Resolution."

Sr. No.	Agenda/Description of Special Resolutions	I / We assent to the Resolution(s) (FOR)	I/We dissent to the Resolution(s) (AGAINST)
2.	To consider and approve the application for No-Objection Certificate (NOC) as a Virtual Asset Service Provider (VASP) from the Pakistan Virtual Assets Regulatory Authority (PVARA). To consider and, if deemed fit, to pass the following Resolution, with or without modification:		

"RESOLVED THAT", pursuant to the applicable provisions of the Companies Act, 2017, the Virtual Assets Act, 2026, the Pakistan Virtual Asset Services Regulations, 2026, the Pakistan Virtual Asset Services Activity Specific Regulations, 2026 and all other applicable laws, rules, regulations and regulatory requirements, approval of the members of Trust Securities & Brokerage Limited (the "Company") be and is hereby accorded for the Company to under take Virtual Asset Services, subject to obtaining all requisite approvals, licences, registrations, permissions and/or No Objection

Certificates from the Pakistan Virtual Assets Regulatory Authority (PVARA) and other competent regulatory authorities. "RESOLVED FURTHER THAT", subject to the approval of PVARA and other applicable regulatory authorities, the Company be and is hereby authorized to apply to PVARA for the grant of a licence to undertake Broker-Dealer Services in relation to Virtual Assets, including receiving and transmitting orders and dealing in virtual assets on its own account or on behalf of clients, to the extent permitted under the applicable laws and regulatory framework.

"RESOLVED FURTHER THAT", the Company be and is hereby authorized, subject to the applicable regulatory requirements, to apply for such additional Virtual Asset Service licence category or categories as may subsequently be approved by the Board of Directors and permitted by PVARA.

"RESOLVED FURTHER THAT", the Board of Directors of the Company be and is hereby authorized to determine and approve the detailed scope and structure of the proposed Virtual Asset Services business, including the business model, products and services, technology infrastructure, risk management framework, compliance arrangements, customer asset protection arrangements, AML/CFT/CPF framework, cyber security framework and business continuity arrangements, in accordance with the requirements of PVARA and other applicable regulators.

"RESOLVED FURTHER THAT", the Company be and is hereby authorized to undertake the proposed Virtual Asset Services business either directly or through a subsidiary of the Company, subject to applicable laws, regulatory requirements and approvals and the Board of Directors be and is hereby authorized to establish, incorporate, acquire or invest in such subsidiary, where considered appropriate, for the purpose of carrying on the proposed Virtual Asset Services business.

"RESOLVED FURTHER THAT", approval be and is hereby accorded for the Company to pursue the requisite NOC and, subject to applicable regulatory requirements and approvals, the subsequent VASP licence(s) in respect of the following Virtual Asset Service categories:

1. Custody Services;
2. Exchange Services;
3. Virtual Asset Transfer and Settlement Services;
4. Asset References Token Issuance Services;
5. Fiat References Token Issuance Services.

"RESOLVED FURTHER THAT", the Board of Directors be and is hereby authorized to make such amendments to the Memorandum and Articles of Association of the Company, wherever considered necessary, subject to the approval of the members and/or regulatory authorities as maybe required under applicable law, for enabling the Company to undertake the proposed Virtual Asset Services business.

"RESOLVED FURTHER THAT", the Chief Executive Officer or Company Secretary of the Company be and are hereby authorized severally, to prepare, sign, execute and submit all applications, forms, declarations, undertakings, business plans, documents and information required by PVARA, SECP, PSX, SBP, FMU and/or any other competent regulatory authority in Connection with the proposed Virtual Asset Services business.

Sr. No.	Agenda/Description of Special Resolutions	I / We assent to the Resolution(s) (FOR)	I/We dissent to the Resolution(s) (AGAINST)
3.	To consider and approve the proposal for establishment of Special Purpose Acquisition Companies (SPACs): To consider and, if deemed fit, to pass the following Resolution, with or without modification:		

"RESOLVED THAT" pursuant to the applicable provisions of the Companies Act, 2017, the Securities Act, 2015, the Public Offering Regulations, 2017, including the provisions relating to Special Purpose Acquisition Companies ("SPAC"), and subject to all applicable regulatory approvals, permissions and requirements of the Securities and Exchange Commission of Pakistan ("SECP"), Pakistan Stock Exchange Limited ("PSX") and any other competent authority, approval of the members of Trust Securities & Brokerage Limited (the "Company") be and is hereby accorded for the establishment, incorporation, sponsorship, promotion and/or investment in a Special Purpose Acquisition Company (SPAC) in accordance with the applicable laws and regulatory framework of Pakistan.

"RESOLVED FURTHER THAT" the proposed SPAC shall be established as a public limited company having its principal line of business to raise funds through public offering and utilize such funds solely for the purpose of undertaking a merger, acquisition or other permitted business combination transaction within the time frame and in accordance with the requirements prescribed under the applicable Public Offering Regulations, 2017.

"RESOLVED FURTHER THAT" the Company be and is hereby authorized to act as promoter/sponsor, either directly or through such wholly-owned or associated entity as may be permitted under applicable law, and to subscribe to, acquire, hold and/or transfer shares or other securities of the proposed SPAC, subject to applicable regulatory requirements.

"RESOLVED FURTHER THAT" the Board of Directors of the Company be and is hereby authorized to determine and approve the structure, shareholding, capital contribution, investment amount, constitution of the proposed SPAC, selection of sponsors/promoters and directors, and all other terms and conditions relating thereto, subject to applicable law and regulatory approvals.

"RESOLVED FURTHER THAT" the Chief Executive Officer or Company Secretary of the Company be and are hereby authorized, severally, to make applications, submit documents, execute agreements, forms, undertakings and other instruments, appoint consultants, advisers and professionals, and take all such actions and do all such acts, deeds and things as may be necessary or expedient for giving effect to the foregoing resolutions, including obtaining approvals from SECP, PSX and any other relevant authority.

"RESOLVED FURTHER THAT" all actions already taken by the Board of Directors, Chief Executive Officer, Company Secretary or authorized officers of the Company in connection with the foregoing matters be and are hereby ratified, confirmed and approved."

**Shareholder/Proxy holder Signature/
Authorized Representative**

(In case of corporate entity, please affix company stamp)

Place: _____ Date: _____

1. E-voting Procedure

- a). Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their Valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on October 19, 2026.
- b). The web address, login details and password will be communicated to members via email. The security codes will be communicated to members through SMS and email from web portal of the e-voting service provider.
- c). Identity of the members intending to cast vote through E-Voting shall be authenticated through electronic signature or authentication for login.
- d). E-Voting lines will start from October 22, 2026 at 9:00 a.m. and shall close on October 25, 2026 at 5:00 p.m. Members can cast their votes any time during this period. Once the vote on a resolution is cast by a member, he / she shall not be allowed to change it subsequently.
2. Duly filled postal ballot paper should be sent to the Chairperson of Trust Securities & Brokerage Limited at Suite No.401, 4th Floor, Business & Finance Centre, I.I. Chundrigar Road, Karachi. Attention of the Company Secretary or e-mail at company.secretary@tsbl.com.pk
3. Copy of CNIC/NICOP/Passport (in case of foreigner) should be enclosed with the postal ballot form.
4. Postal Ballot paper should reach the Chairperson before Monday, October 26, 2026. Any postal Ballot received after this date, will not be considered for voting.
5. Signature on postal ballot should match with signature on CNIC/NICOP/Passport (in case of foreigner).
6. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
7. In case of a representative of a body corporate, corporation or Federal Government, the Postal Ballot Paper Form must be accompanied by a copy of the CNIC of authorized person, alongwith a duly attested copy of Board Resolution / Power of Attorney / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.
8. Ballot Paper form has also been placed on the website of the Company at: www.tsbl.com.pk, Members may download the Ballot paper from the website or original/photocopy published in the newspaper.



ٹرسٹ سیکورٹیز اینڈ بروکریج لمیٹڈ

پوسٹل بیلٹ پیپر

کمپنی کی سالانہ جنرل میٹنگ میں خصوصی کارروایوں کے لئے پوسٹ کے ذریعے ووٹنگ کے لئے بیلٹ بھیجیے۔ 26 اکتوبر 2026 کو سہ پہر 03:30 بجے سویت نمبر 401، چوٹی منزل، بزنس اینڈ ٹرانس سینٹر، II چنڈر گھروڈ، کراچی میں منعقد ہونا ہے۔

جیٹر پرنس کی رابطہ کی تفصیلات جس پر بیلٹ بھیجیے گی طریقے سے براہ راست دیکھا جاسکتا ہے۔

جیٹر پرنس ٹرسٹ سیکورٹیز اینڈ بروکریج لمیٹڈ سویت نمبر 401، چوٹی منزل، بزنس اینڈ ٹرانس سینٹر، II چنڈر گھروڈ، کراچی ایجنٹ کمپنی سیکرٹری

ای سی ایل ڈی ایس: company.secretary@tsbl.com.pk، فون نمبر: +92-21-111-000-875، ویب سائٹ: www.tsbl.com.pk

فولیو ای سی ڈی ایس کا ڈاکٹ نمبر	
شیئرز ہولڈر پر ای سی ڈی ایس کے شیئرز ہولڈرز کا نام	
شیئرز ہولڈر کا رجسٹرڈ آفیسر	
شیئرز کی تعداد	
شناختی کارڈ یا سپورٹ نمبر (غیر ملکی کی صورت میں) کی فوٹو کا پیسٹ کرنا	

اضافی معلومات اور وضاحتیں (بازی کار پور پور، کارپوریشن اور دفاتی حکومت کے نمائندہ کی صورت میں)

جائزہ نمائندہ کے نام اور شناختی کارڈ نمبر	
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میں/ہم نمائندہ جو بیلٹ پر قراردادوں کے سلسلے میں پوسٹل بیلٹ کے ذریعے اپنا/اپنے ووٹ استعمال کرتے ہیں اور بیلٹ میں مناسب پاس میں ٹک (✓) کا نشان لگا کر قراردادوں پر اپنی رضامندی یا اختلاف رائے دیتے ہیں:

نمبر شمار	قرارداد کی نوعیت اور تفصیل	میں اہم قرارداد کی منظوری دیتے ہیں (مستحق)	میں اہم قرارداد سے اختلاف کرتے ہیں (غیر مستحق)
1.	غور کرنا اور اگر مناسب سمجھا جائے تو کمپنیز ایکٹ، 2017 کے مطابق کمپنی کے مجاز حصص کیپٹل کو بڑھانے کے لیے مندرجہ ذیل قراردادوں کو خصوصی قراردادوں (ترمیم کے ساتھ یا اس کے بغیر) پاس کرنا، جیسا کہ بورڈ آف ڈائریکٹرز نے تجویز کیا ہے اور مجاز کمپنی کے شیئرز کیپٹل اور کمپنی کی ایسوسی ایشن کے میمبرز اور آرٹیکلز میں ترمیم یا اضافے کی منظوری دی ہے۔		

قرارداد یا اگر کمپنی سیکورٹیز اینڈ بروکریج لمیٹڈ (کمپنی) کے شیئرز ہولڈرز کی منظوری سے کمپنی کے مجاز حصص سرمائے کو بڑھا کر -/1,000,000,000 روپے (صرف ایک بلین روپے) سے -/1,000,000,000 (صرف ایک بلین) کے عام حصص میں تقسیم کیا گیا جو کہ پہلے -/750,000,000 روپے (صرف سات سو پچاس بلین روپے) سے -/1 روپے کے حساب سے -/750,000,000 (صرف سات سو پچاس بلین) کے عام حصص میں تقسیم کیا گیا تھا۔ مزید قرارداد یا کمپنی کے مجاز سرمائے میں مذکورہ بالا اضافے کے نتیجے میں میمبرز آف ایسوسی ایشن کی موجودہ حق 7 اور کمپنی کی ایسوسی ایشن کے آرٹیکل کی حق 4 درج ذیل پڑھنے کے لیے اس کے مطابق ترمیم کی جائے گی۔ میمبرز آف ایسوسی ایشن کی حق 4:

v. شیئرز کیپٹل کمپنیز ایکٹ، 2017 کی دفعات کے مطابق اس وقت کیپٹل کی کل سز میں ہے، شیئرز کیپٹل: کمپنی کا مجاز سرمایہ -/1,000,000,000 روپے (صرف ایک بلین روپے) ہے جسے ہر ایک کو -/1 روپے کے (صرف ایک بلین) عام حصص میں تقسیم کیا گیا ہے۔ کمپنی کو اپنے سرمائے کو بڑھانے، کم کرنے، ذیلی تقسیم کرنے، مضبوط کرنے یا منظم کرنے اور حصص کو تقسیم کرنے کے اختیارات ہیں۔ آرٹیکل آف ایسوسی ایشن کے مضامین کی حق 4:

4. سرمایہ: کمپنیز ایکٹ، 2017 کی دفعات کے مطابق اس وقت کیپٹل کی کل سز میں ہے، شیئرز کیپٹل: کمپنی کا مجاز سرمایہ -/1,000,000,000 روپے (صرف ایک بلین روپے) ہے جسے ہر ایک کو -/1 روپے کے (صرف ایک بلین) عام حصص میں تقسیم کیا گیا ہے۔ کمپنی کو اپنے سرمائے کو بڑھانے، کم کرنے، ذیلی تقسیم کرنے، مضبوط کرنے یا منظم کرنے اور حصص کو تقسیم کرنے کے اختیارات ہیں۔

مزید قرارداد یا کمپنی کے مجاز سرمایے میں مذکورہ بالا اضافے کے نتیجے میں میمبرز آف ایسوسی ایشن کی موجودہ عام حصص کے ساتھ ہر لحاظ سے معاملات میں پاری پاس کی بندوبستی کریں گے۔

مزید قرارداد یا کمپنی کے مجاز سرمایے میں مذکورہ بالا اضافے کے نتیجے میں میمبرز آف ایسوسی ایشن کی موجودہ عام حصص کے ساتھ ہر لحاظ سے معاملات میں پاری پاس کی بندوبستی کریں گے۔

مزید قرارداد یا کمپنی کے آرٹیکل آف ایسوسی ایشن کے متعلقہ دفعات اور مجاز شیئرز کیپٹل میں مذکورہ بالا اضافے کو نافذ کرنے کے لیے جیسے بھی ضروری ہو ترمیم کی جائے۔

مزید قرارداد یا کمپنی کے چیف ایگزیکٹو آفیسر/کمپنی سیکرٹری انفرادی طور پر مذکورہ بالا کے سلسلے میں تمام ضروری اقدامات اور اقدامات، بشمول سیکورٹیز اینڈ ایکسچینج کے پاس مطلوبہ درخواستیں، گزارشات اور فائلنگ کیخلاف آف پاکستان (SECP)، پاکستان اسٹاک ایکسچینج لمیٹڈ (PSX) اور دیگر متعلقہ حکام، قابل اطلاق فیسوں اور چارجز کی ادائیگی، ترمیم شدہ میمبرز آف ایسوسی ایشن کے آرٹیکل اور دیگر قانونی دستاویزات پر عمل درآمد اور فائلنگ، اور اس قرارداد کو نافذ کرنے کے لیے ضروری، واقعاتی یا نتیجہ خیز تمام کام، اعمال کرنے کے مجاز ہیں۔

نمبر شمار	قرارداد کی نوعیت اور تفصیل	میں اہم قرارداد کی منظوری دیتے ہیں (مستحق)	میں اہم قرارداد سے اختلاف کرتے ہیں (غیر مستحق)
2.	پاکستان ورچوئل سٹاکس ریگولیٹری اتھارٹی (PVARA) کی جانب سے درج ذیل الیٹ سروس پرووائڈر (VASP) کے طور پر No Objection Certificate (NOC) کی درخواست پر غور کرنا اور اسے منظور کرنا۔ غور کرنا اور اگر مناسب سمجھا جائے تو مندرجہ ذیل قرارداد کو منظور کرنا، ترمیم کے ساتھ یا اس کے بغیر:		

قرارداد یا کمپنیز ایکٹ، 2017، ورچوئل اسٹاکس جات ایکٹ، 2026، پاکستان ورچوئل اسٹاکس خدمات کے ضوابط، 2026، پاکستان ورچوئل اسٹاکس خدمات کی سرگرمی کے مخصوص ضوابط، 2026 اور دیگر تمام قابل اطلاق قوانین، قواعد و ضوابط کی قابل اطلاق دفعات کے مطابق اور ریگولیٹری حلقے، ٹرسٹ سیکورٹیز اینڈ بروکریج لمیٹڈ کمپنی کے ورچوئل اسٹاکس جات اور دیگر قابل ریگولیٹری حکام کے اراکین کی منظوری اور اس کے ذریعے پاکستان ورچوئل سٹاکس ریگولیٹری اتھارٹی (PVARA) سے تمام مطلوبہ منظوریں، لائسنس، رجسٹریشن، اجازتوں اور یا کوئی اعتراض سرٹیفکیٹ حاصل کرنے سے مشروط ہے۔

کھیتی کی ویب سائٹ www.tsbl.com.pk پر بھی سیٹ ہے۔ فارم بھی رکھا گیا ہے، ممبران ویب سائٹ سے ٹیلٹ ہے۔ کوڈ ایوان کوڈ ایوان میں شائع ہونے والی اصل نوٹوں کو ان کا استعمال کر سکتے ہیں۔