



REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

16 October 2026

PACE/CS/10/2026/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026

Dear Sir,

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 16 October 2026 at 12:00 p.m. at Lahore have recommended the followings:

Financial Results (Unconsolidated and Consolidated) for the period ended 30 September 2026 are attached

1. Copy of Profit & Loss Account
2. Statement of Financial Position
3. Statement of Changes in Equity
4. Statement of Cash Flows

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

C.C. To: - The Executive Director
Supervision Division
Listed & Unlisted Companies Supervision Department
SECP, Islamabad

The Share Registrar
Corplink (Pvt.) Limited

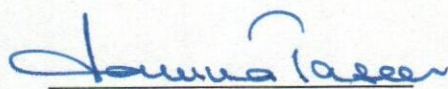
Pace (Pakistan) Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the quarter ended 30 September 2026

		July to September	
		2026	2025
		--- (Rupees in thousand) ---	
	Note		
Revenue	18	303,712	151,567
Cost of Revenue	19	(151,335)	(64,863)
Gross Profit		152,377	86,704
Administrative and selling expenses		(67,083)	(79,985)
Other income	20	588,818	363,769
Profit from operations		674,114	370,488
Finance cost	21	(26,645)	(49,337)
Exchange Gain/ (Loss) on foreign currency convertible bonds		18,351	42,892
Profit before income tax and minimum taxes		665,820	364,043
Minimum Tax	22	(6,429)	(1,895)
Profit before income tax		659,391	362,148
Taxation	23	(89,762)	-
Profit after Taxation		569,628	362,148
		(Restated)	
Earning per share - basic and diluted	24	1.19	0.76

The annexed notes from 1 to 28 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

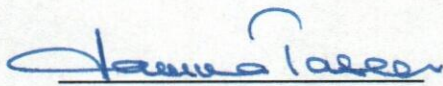
Pace (Pakistan) Limited

Condensed Interim Unconsolidated Statement of Comprehensive Income (Unaudited)

For the quarter ended 30 September 2026

	Note	July to September	
		2026	2025
		--- (Rupees in thousand) ---	
Profit for the period		569,628	362,148
<u>Other comprehensive income for the period</u>			
Items that will not be reclassified to statement of profit or loss:			
Remeasurement of net defined benefit liability		-	-
Revaluation Surplus on transfer		-	-
Total comprehensive income for the period		569,628	362,148

The annexed notes from 1 to 28 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

Pace (Pakistan) Limited

Condensed Interim Unconsolidated Statement of Financial Position

As at 30th September 2026

		Un-audited September 30, 2026	Audited June 30, 2026
		--- (Rupees in thousand) ---	
EQUITY AND LIABILITIES	<i>Note</i>		
<u>Share capital and reserves</u>			
Authorised capital	6	6,000,000	6,000,000
Issued, subscribed and paid-up capital	6	4,844,504	4,500,212
Share premium	6	99,006	133,435
Share-based payment reserve		-	39,598
Revaluation Surplus		47,037	47,037
Accumulated loss		(2,389,680)	(2,998,907)
		2,600,867	1,721,376
<u>Non-current liabilities</u>			
Long term finances - secured		-	-
Redeemable capital - secured (non-participatory)	7	-	-
Lease liability		238,251	234,485
Foreign currency convertible bonds - unsecured	8	-	-
Deferred liabilities		69,549	69,549
		307,800	304,034
<u>Current liabilities</u>			
Contract liability		45,665	45,665
Current maturity of long term liabilities		5,373,535	5,391,886
Creditors, accrued and other liabilities	9	2,309,307	2,669,206
Accrued finance cost		1,081,092	1,054,447
		8,809,600	9,161,205
Contingencies and commitments	10	-	-
		11,718,268	11,186,615

		Un-audited September 30, 2026	Audited June 30, 2026
		--- (Rupees in thousand) ---	
ASSETS	<i>Note</i>		
<u>Non-current assets</u>			
Property, plant and equipment	11	627,917	636,122
Intangible assets		846,718	852,401
Investment property		4,151,528	3,181,042
Long term investments	12	650	650
Long term advances and deposits	13	13,619	13,619
Financial asset		-	-
Deferred taxation		-	-
		5,640,432	4,683,835
<u>Current assets</u>			
Stock-in-trade	14	3,266,496	3,339,725
Trade debts	15	1,384,124	719,911
Advances, deposits, prepayments and other receivables		181,142	139,144
Income tax refundable - net		-	-
Financial assets		-	-
Investment held for sale	16	-	911,098
Investment available for sale	16	1,237,768	1,377,768
Cash and bank balances	17	8,305	15,134
		6,077,835	6,502,780
		11,718,268	11,186,615

The annexed notes from 1 to 28 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

Pace (Pakistan) Limited

Condensed Interim Unconsolidated Statement of Changes In Equity

For the quarter ended 30 September 2026

	Capital reserve				Revenue reserve	
	Issued, subscribed and paid-up capital	Share premium	Revaluation Surplus	Share-based payment reserve	Accumulated loss	Total
	--- (Rupees in thousand) ---					
Balance as at 30 June 2025	2,788,766	273,265	47,037	19,202	(4,340,522)	(1,212,252)
<i>Total comprehensive income for the year ended 30 June 2026</i>						
Profit after taxation	-	-	-	-	1,340,088	1,340,088
Other comprehensive income	-	-	-	-	1,527	1,527
	-	-	-	-	1,341,615	1,341,615
Transactions with Others:						
Share based payment reserve	-	-	-	51,711	-	51,711
Exercise of share options	309,863	329	-	(31,315)	-	278,877
Conversion of TFCs into shares	1,013,699	(101,370)	-	-	-	912,329
Shares issued against PAIR liability	134,773	(13,477)	-	-	-	121,296
Shares issued against acquisition of property	253,111	(25,311)	-	-	-	227,800
Balance as at 30 June 2026 (Audited)	4,500,212	133,435	47,037	39,598	(2,998,907)	1,721,376
<i>Total comprehensive income for the period ended 30 September 2026</i>						
Profit after taxation	-	-	-	-	569,628	569,628
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	569,628	569,628
Transactions with Others:						
Share based payment reserves	344,292	(34,429)	-	(39,598)	39,598	309,863
Exercise of share options						
Balance as at 30 September 2026 (Un-audited)	4,844,504	99,006	47,037	-	(2,389,680)	2,600,867

The annexed notes from 1 to 28 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

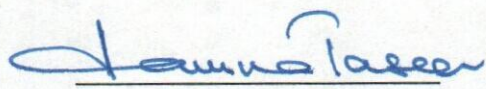
Pace (Pakistan) Limited

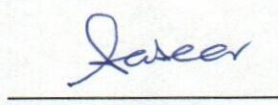
Condensed Interim Unconsolidated Statement of Cash Flows (Un-audited)

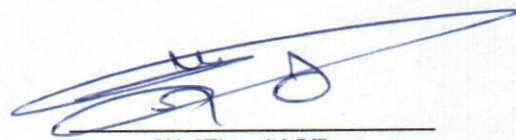
For the quarter ended 30 September 2026

		July to September	
		2026	2025
	Note	--- (Rupees in thousand) ---	
<u>Cash flows from operating activities</u>			
Cash generated/ (used in) operations	24	(308,447)	5,637
Taxes paid		(8,256)	(5,611)
Net cash generated/ (used in) from operating activities		(316,703)	26
<u>Cash flow from investing activities</u>			
Purchase of property, plant and equipment		-	-
Income on bank deposits received		11	8
Net cash used in from investing activities		11	8
<u>Cash flow from financing activities</u>			
Payments of lease liability		-	-
Proceeds from issuance of shares under ESOS		309,863	-
Net cash used in financing activities		309,863	-
Net increase/ (decrease) in cash and cash equivalents		(6,828)	34
Cash and cash equivalents - at beginning of the period		15,134	18,871
Cash and cash equivalents - at end of the quarter		8,305	18,905

The annexed notes from 1 to 28 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

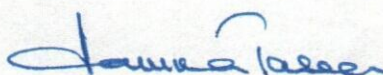
Pace (Pakistan) Limited

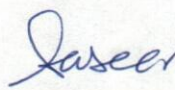
Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter ended 30 September 2026

	Note	July to September	
		2026	2025
		--- (Rupees in thousand) ---	
Revenue		303,712	444,404
Cost of Revenue		(151,335)	(302,752)
Gross Profit		152,377	141,652
Administrative and selling expenses		(67,083)	(105,133)
Other income	20	(1,865)	362,490
Other expenses		-	(21,964)
Profit from operations		83,429	377,045
Finance cost		(26,645)	(80,125)
Exchange gain/ (loss) on foreign currency convertible bonds		18,351	42,892
Share of profit from associate		70,792	-
Loss from change in fair value of investment property		-	-
Profit before income tax and minimum taxes		145,926	339,812
Minimum Tax	21	(6,429)	(34,199)
Profit before income tax		139,497	305,613
Taxation	22	(23,715)	-
Profit after Taxation		115,782	305,613
Attributable to:			
Owners of the Parent Company		115,782	323,454
Non-controlling interests		-	(17,841)
		115,782	305,613
		<i>(Restated)</i>	
Earning per share - basic and diluted	23	0.24	0.64

The annexed notes from 1 to 28 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

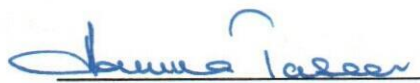
Pace (Pakistan) Limited

Condensed Interim Consolidated Statement of Comprehensive Income (Unaudited)

For the quarter ended 30 September 2026

	July to September	
	2026	2025
Note	--- (Rupees in thousand) ---	
Profit for the period	115,782	305,613
<u>Other comprehensive income for the period</u>		
Items that will not be reclassified to statement of profit or loss:		
Remeasurement of net defined benefit liability	-	-
Revaluation Surplus on transfer	-	-
Total comprehensive income for the period	115,782	305,613
Attributable to:		
Owners of the Parent Company	115,782	323,454
Non-controlling interests	-	(17,841)
	115,782	305,613

The annexed notes from 1 to 28 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

Pace (Pakistan) Limited

Condensed Interim Consolidated Statement of Financial Position

As at 30th September 2026

		Un-audited September 30, 2026	Audited June 30, 2026
		--- (Rupees in thousand) ---	
EQUITY AND LIABILITIES	Note		
<u>Share capital and reserves</u>			
Authorised capital	6	6,000,000	6,000,000
Issued, subscribed and paid-up capital	6	4,844,504	4,500,212
Share premium	6	99,006	133,435
Share-based payment reserve		-	39,598
Revaluation Surplus		47,037	47,037
Accumulated loss		(2,226,914)	(2,382,294)
Equity attributable to owners of the Parent		2,763,633	2,337,988
Non-controlling interests		-	-
Total equity		2,763,633	2,337,988

Non-current liabilities

Long term finances - secured		-	-
Redeemable capital - secured (non-participatory)	7	-	-
Lease liability		238,251	234,485
Foreign currency convertible bonds - unsecured	8	-	-
Deferred liabilities		69,549	69,549
		307,800	304,034

Current liabilities

Contract liability		45,665	45,665
Current maturity of long term liabilities		5,373,535	5,391,886
Creditors, accrued and other liabilities	9	2,462,792	2,706,218
Accrued finance cost	10	1,081,092	1,054,447
		8,963,084	9,198,217

Contingencies and commitments	11	-	-
		12,034,518	11,840,239

ASSETS

Non-current assets

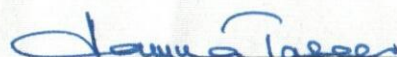
Property, plant and equipment	12	627,917	636,122
Intangible assets	13	846,718	852,401
Investment property	14	4,151,528	3,181,042
Right of use assets		-	-
Long term advances and deposits	15	15,249	15,249
Financial asset		-	-
Deferred taxation		-	-
		5,641,412	4,684,814

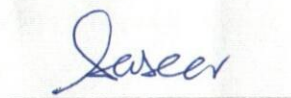
Current assets

Stock-in-trade	16	3,378,847	3,452,197
Trade debts	17	1,496,294	607,439
Advances, deposits, prepayments and other receivables		156,124	139,144
Income tax refundable - net		-	-
Financial assets		-	-
Equity investment	19	-	1,421,770
Investment held for sale	19	1,352,562	1,518,767
Cash and bank balances	18	9,279	16,108
		6,393,106	7,155,425

		12,034,518	11,840,239
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The annexed notes from 1 to 28 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

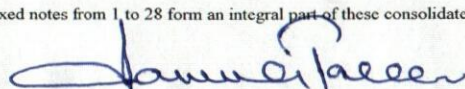
Pace (Pakistan) Limited

Condensed Interim Consolidated Statement of Changes In Equity

For the quarter ended 30 September 2026

	Capital reserve				Revenue reserve			
	Issued, subscribed and paid-up capital	Share premium	Revaluation Surplus	Share-based payment reserve	Accumulated loss	Total	Non-controlling Interests	Total Equity
	--- (Rupees in thousand) ---							
Balance as at 30 June 2025 (Audited)	2,788,766	273,265	47,037	19,202	(2,347,741)	780,529	4,103,537	4,884,066
<i>Total comprehensive income for the year ended 30 June 2026</i>								
Profit after taxation	-	-	-	-	1,228,715	1,228,715	42,220	1,270,935
Other comprehensive income	-	-	-	-	1,527	1,527	-	1,527
	-	-	-	-	1,230,242	1,230,242	42,220	1,272,462
Derecognition of NCI on disposal	-	-	-	-	-	-	(4,145,757)	(4,145,757)
Derecognition of revaluation surplus on disposal	-	-	-	-	(1,264,795)	(1,264,795)	-	(1,264,795)
					(1,264,795)	(1,264,795)	(4,145,757)	
<i>Transactions with Others:</i>								
Share based payment reserves	-	-	-	51,711	-	51,711	-	51,711
Exercise of share options	309,863	329	-	(31,315)	-	278,877	-	278,877
Conversion of TFCs into shares	1,013,699	(101,370)	-	-	-	912,329	-	912,329
Shares issued against PAIR liability	134,773	(13,477)	-	-	-	121,296	-	121,296
Shares issued against acquisition of property	253,111	(25,311)	-	-	-	227,800	-	227,800
Balance as at 30 June 2026 (Audited)	4,500,212	133,435	47,037	39,598	(2,382,294)	2,337,988	-	2,337,988
<i>Total comprehensive income for the period ended 30 September 2026</i>								
Profit after taxation	-	-	-	-	115,782	115,782	-	115,782
Other comprehensive income	-	-	-	-	-	-	-	-
	-	-	-	-	115,782	115,782	-	115,782
<i>Transactions with Others:</i>								
Share based payment reserves	-	-	-	(39,598)	39,598	-	-	-
Exercise of share options	344,292	(34,429)	-	-	-	309,863	-	309,863
Balance as at 30 September 2026 (Un-audited)	4,844,504	99,006	47,037	-	(2,226,914)	2,763,633	-	2,763,633

The annexed notes from 1 to 28 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

Paçe (Pakistan) Limited

Condensed Interim Consolidated Statement of Cash Flows (Un-audited)

For the quarter ended 30 September 2026

		July to September	
		2026	2025
	Note	--- (Rupees in thousand) ---	
<u>Cash flows from operating activities</u>			
Cash generated/ (used in) operations	24	(308,447)	27,566
Taxes paid		(8,256)	(37,916)
Net cash generated/ (used in) from operating activities		(316,703)	(10,350)
<u>Cash flow from investing activities</u>			
Purchase of property, plant and equipment		-	(8,129)
Income on bank deposits received		11	-
Net cash used in from investing activities		11	(8,129)
<u>Cash flow from financing activities</u>			
Receipts under financing arrangements		-	7,433
Payments of lease liability		-	-
Proceeds from issuance of shares under ESOS		309,863	-
Net cash used in financing activities		309,863	7,433
Net increase/ (decrease) in cash and cash equivalents		(6,829)	(11,045)
Cash and cash equivalents - at beginning of the period		16,108	49,420
Cash and cash equivalents - at end of the quarter		9,279	38,375

The annexed notes from 1 to 28 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer