



Date: October 19, 2026

COMMENCEMENT OF SUGAR MILLING OPERATIONS

ALMAN SAYYAM SUGAR MILLS (PRIVATE) LIMITED – D.I. KHAN

The Board of Directors of **Bawany Air Products Limited ("BAPL")** is pleased to announce that **Alman Sayyam Sugar Mills (Private) Limited**, a company within the Bawany Group, is scheduled to commence sugar milling operations on **27 November 2026** at its D.I. Khan Sugar Project, Khyber Pakhtunkhwa.

The commencement of operations marks a significant milestone in the Group's strategic diversification and investment journey, representing the transition of the D.I. Khan Sugar Project from the development phase towards operational activity.

The project has been developed as an integrated sugar manufacturing facility with an initial cane crushing capacity of 10,000 TCD, while the mill drive system is designed for up to 15,000 TCD, providing a platform for potential future expansion. The facility also incorporates an 18 MW power generation turbine and approximately 190 TPH total steam generation capacity, supported by two high-pressure boilers.

A SIGNIFICANT MILESTONE FOR THE BAWANY GROUP

The project has achieved substantial progress across its key operational areas, including the installation of four mills, testing and trialing of cane-handling systems, hydro-testing of both boilers, completion of the RO water treatment plant and substantial progress across the process house, power house, sugar recovery and packing facilities.

With the commencement of milling operations, the project moves closer to realizing its potential as a modern, integrated and scalable sugar manufacturing platform. The facility has been designed with supporting infrastructure covering cane handling, juice processing, evaporation, crystallization, sugar recovery, drying, grading and packing.

STRATEGIC OUTLOOK

For Bawany Air Products Limited, this milestone represents an important step in its strategy of diversifying investments into productive and scalable businesses. The D.I. Khan project provides the Group with an operating platform in the agro-industrial sector, supported by substantial installed manufacturing and utility infrastructure.



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Management will continue to focus on the safe and efficient operationalization of the facility, completion of remaining integration and commissioning activities, optimization of production processes and long-term development of the project.

The Company remains committed to pursuing strategic opportunities that support sustainable growth, business diversification and long-term value creation for its shareholders.

Further material developments regarding the project and its operations will be communicated to the Pakistan Stock Exchange Limited and shareholders in accordance with applicable regulatory requirements.

For and on behalf of the Board

**Company Secretary
BAWANY AIR PRODUCTS LIMITED**



Corporate Website: www.bawanyair.com