

19 October 2026

WAVES/PSX/10/26

Mr. Atif Islam Siddique
Unit Head, Listed Companies and Compliance- RAD
Stock Exchange Building
Stock Exchange Road
KARACHI

REVISED SUBMISSION OF MANDATORY SHARIAH DISCLOSURE

Dear Sir,

This is reference to your letter No. PSX/N-1116 dated 11 September 2026 regarding clarification of the Shariah Disclosure requirement under clause 5.6.9A and 5A(e) of the PSX Regulations. Please find attached the revised Shariah Disclosure for the Period Ended 30 June 2026.

You may inform TREC Certificate Holders of the Exchange accordingly, please

Yours truly,

For WAVES CORPORATION LIMITED



Ahmad Bilal
Company Secretary

Waves Corporation Limited

Shariah related Disclosures (Standalone)

For the six month period ended 30 June 2026

(Un-audited)	(Audited)
30 June	31 December
2026	2025
(Rupees in "000")	

Shariah disclosures under clause Vii of part I of schedule IV of the companies Act, 2017

Shariah compliant bank deposits / bank balances	1,155,821	39,548
Shariah compliant short term financing	Nil	Nil
Shariah compliant long term financing	Nil	Nil
Profit earned from shariah compliant bank deposits	12,966	1,475

The company has relationships with banks, having islamic window of operations, in respect of bank balances and availed borrowing facilities along with profit accrued thereon.

Waves Corporation Limited

Shariah related Disclosures (Consolidated)

For the six month period ended 30 June 2026

(Un-audited)	(Audited)
30 June	31 December
2026	2025
(Rupees in "000")	

Shariah disclosures under clause Vii of part I of schedule IV of the companies Act, 2017

Shariah compliant bank deposits / bank balances	1,162,952	55,760
Shariah compliant short term financing	Nil	196,940
Shariah compliant long term financing	502,774	339,322
Profit earned from shariah compliant bank deposits	12,966	1,475

The company has relationships with banks, having islamic window of operations, in respect of bank balances and availed borrowing facilities along with profit accrued thereon.