

JSGBETF /CS/021/2026
October 19, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

JS Global Capital Limited
17/18th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi-74400, Pakistan.
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NTN: 1558280-9

Subject: **Financial Results for the nine-months ended September 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited, the Management Company of JS Global Banking Sector Exchange Traded Fund ("the Fund"), in their meeting held on October 19, 2026, at 10:00 a.m. (PST) at 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the unaudited financial statements of the Fund and recommended the following:

CASH DIVIDEND	<u>Nil</u>
BONUS SHARES	<u>Nil</u>
RIGHT SHARES	<u>Nil</u>
ANY OTHER ENTITLEMENT / CORPORATE ACTION	<u>Nil</u>
ANY OTHER PRICE SENSITIVE INFORMATION	<u>Nil</u>

The financial results of the Fund are enclosed.

The Quarterly Report of the Fund will be transmitted through PUCARS separately within stipulated time.

Yours Sincerely,



Muhammad Farukh
Company Secretary

cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad.

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026.

	Note	Un-audited September 30, 2026 Rupees	Audited December 31, 2025 Rupees
Assets			
Bank balances	4	11,766,846	9,057,575
Investments	5	348,671,334	263,228,470
Deposits and prepayments	6	234,185	262,375
Other receivables	7	1,226,857	981,857
Total assets		361,899,222	273,530,277
Liabilities			
Payable to JS Global Capital Limited - Management Company	8	600,993	724,452
Payable to Central Depository Company of Pakistan Limited - Trustee	9	34,583	47,892
Payable to Securities and Exchange Commission of Pakistan	10	28,074	20,436
Dividend payable		546,346	296,411
Accrued expenses and other liabilities	11	2,389,134	3,127,713
Total liabilities		3,599,130	4,216,904
Contingencies and Commitments	12		
Net assets		<u>358,300,092</u>	<u>269,313,373</u>
Unit holders' funds (As per statement attached)		<u>358,300,092</u>	<u>269,313,373</u>
Number of units in issue		<u>9,170,000</u>	<u>5,970,000</u>
Net assets value per unit	14	<u>39.0731</u>	<u>45.1111</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements

For JS Global Capital Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE-MONTHS ENDED SEPTEMBER 30, 2026

	Note	Nine-Months Ended		Quarter Ended	
		September 30, 2026	September 30, 2025	September 30, 2025	September 30, 2025
		Rupees	Rupees	Rupees	Rupees
Income					
Profit on bank deposits		1,110,735	508,991	245,000	95,000
Dividend income		24,748,774	10,709,838	6,915,374	4,096,918
Gain on sale of investments - net		24,456,755	27,896,389	3,497,883	10,048,906
Net unrealized gain on re-measurement of investment classified as "fair value through profit or loss"	5.2	(51,693,408)	64,722,520	(21,564,268)	61,035,593
		(1,377,144)	103,837,738	(10,906,011)	75,276,417
Expenses					
Remuneration to JS Global Capital Limited - Management Company		1,960,944	809,143	715,543	355,472
Sindh sales tax on Management Company's remuneration		294,141	121,371	107,331	53,320
Remuneration of the Central Depository Company of Pakistan Limited- Trustee		309,640	152,083	145,403	95,369
Sindh sales tax on Trustee remuneration		45,366	22,814	20,730	14,307
Annual fee to the Securities and Exchange Commission of Pakistan		245,699	95,935	89,670	42,212
Pakistan Stock Exchange charges		86,220	92,866	30,431	30,429
Registrar fees and other CDC charges		132,000	118,378	-	-
Auditors' remuneration		265,699	294,000	85,699	30,000
Brokerage and Commission charges		146,946	217,838	50,669	120,239
Legal and professional		117,898	90,000	47,898	30,000
Other Charges		23,933	96,990	75	15,075
		3,628,486	2,111,418	1,293,449	786,423
Net gain for the period from operating activities		(5,005,630)	101,726,320	(12,199,460)	74,489,994
Element of losses and capital losses included in prices of units issued less those in units redeemed - net		(8,783,171)	10,735,125	(323,966)	2,879,489
Net profit for the period before taxation		(13,788,801)	112,461,445	(12,523,426)	77,369,483
Taxation	15	-	-	-	-
Net profit for the period after taxation		(13,788,801)	112,461,445	(12,523,426)	77,369,483
Earnings per unit	16				
Accounting income available for distribution:					
-Relating to capital gains		(27,236,653)	92,618,909	(18,066,385)	71,084,499
-Excluding capital gains		13,447,852	19,842,536	5,542,959	6,284,984
		(13,788,801)	112,461,445	(12,523,426)	77,369,483

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements

For JS Global Capital Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND NINE-MONTHS ENDED SEPTEMBER 30, 2026

	Nine Months Ended	
	September 30, 2026	September 30, 2025
	Rupees	Rupees
Net profit for the period after taxation	(13,788,801)	112,461,445
Other comprehensive income for the period	-	-
Total comprehensive profit for the period	<u>(13,788,801)</u>	<u>112,461,445</u>

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For JS Global Capital Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER AND NINE-MONTHS ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2025		
	Capital value	Undistributed income / (loss)	Total	Capital value	Undistributed income / (loss)	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net assets at beginning of the period	47,329,286	221,984,087	269,313,373	80,028,725	87,302,197	167,330,922
Issue of 5,000,000 units (2025: 2,220,000 units)	225,555,500	-	225,555,500	50,063,886	-	50,063,886
Element of Loss	(17,072,315)	-	(17,072,315)	10,837,330	-	10,837,330
Total proceeds on issuance of units	208,483,185	-	208,483,185	60,901,216	-	60,901,216
Redemption of 1,800,000 units (2025: 4,280,000 units)	81,199,980	-	81,199,980	96,519,564	-	96,519,564
Element of Income	(8,289,144)	-	(8,289,144)	102,204	-	102,204
Total payments on redemption of units	72,910,836	-	72,910,836	96,621,768	-	96,621,768
Element of losses and capital losses included in prices of units issued less those in units redeemed - net	8,783,171	-	8,783,171	(10,735,126)	-	(10,735,126)
Total comprehensive loss for the period	-	(13,788,801)	(13,788,801)	-	112,461,445	112,461,445
Distribution:						
Final Dividend for the year	-	(41,580,000)	(41,580,000)	-	(20,600,788)	(20,600,788)
First Interim Dividend for the period	-	-	-	-	-	-
Net assets at end of the period	<u>191,684,806</u>	<u>166,615,286</u>	<u>358,300,092</u>	<u>33,573,047</u>	<u>179,162,854</u>	<u>212,735,901</u>
Undistributed profit brought forward						
' - Realised gain		99,361,863			10,053,936	
' - Unrealised gain		122,622,224			77,248,261	
		221,984,087			87,302,197	
Accounting income available for distribution						
- Relating to capital gains		(27,236,653)			92,618,909	
- Excluding capital gains		13,447,852			19,842,536	
		(13,788,801)			112,461,445	
Distribution		(41,580,000)			(20,600,788)	
Undistributed profit carried forward		<u>166,615,286</u>			<u>179,162,854</u>	
Undistributed profit carried forward						
' - Realised gain		112,913,888			80,346,216	
' - Unrealised gain		53,701,398			98,816,638	
		<u>166,615,286</u>			<u>179,162,854</u>	
Net assets value per unit at beginning of the period			<u>45.1111</u>			<u>22.5513</u>
Net assets value per unit at end of the period			<u>39.0731</u>			<u>39.6895</u>

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For JS Global Capital Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER AND NINE-MONTHS ENDED SEPTEMBER 30, 2026

	September 30, 2026 Rupees	September 30, 2025 Rupees
Cash Flow From Operating Activities		
Net profit for the period	(13,788,801)	112,461,445
Adjustments		
Element of income / (losses) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	8,783,171	(10,735,125)
Gain on sale of investments - net	(24,456,755)	(27,896,389)
Net unrealized gain on re-measurement of investment classified as "fair value through profit or loss"	51,693,408	(64,722,520)
	22,231,023	9,107,411
(Increase) / Decrease in current assets		
Investments	(112,679,517)	42,354,351
Deposits and prepayments	28,190	33,254
Other receivables	(245,000)	(95,000)
	(112,896,327)	42,292,605
(Decrease) / Increase in current liabilities		
Payable to the Management Company	(123,459)	(504,614)
Payable to the Trustee	(13,309)	(37,972)
Payable to the Securities and Exchange Commission of Pakistan	7,638	779
Accrued expenses and other liabilities	(738,579)	2,255,879
	(867,709)	1,714,072
Net cash used in operating activities	(91,533,013)	53,114,088
Cash Flow From Financing Activities		
Amount received from issuance of units	208,483,185	60,901,215
Amount paid on redemption of units	(72,910,836)	(96,621,768)
Dividend paid	(41,330,065)	(20,594,230)
Net cash generated from financing activities	94,242,284	(56,314,783)
Net increase in cash and cash equivalents	2,709,271	(3,200,695)
Cash and cash equivalents at the beginning of the period	9,057,575	9,793,611
Cash and cash equivalents at the end of the period	11,766,846	6,592,916

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For JS Global Capital Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director