



MCB FUNDS
Investments for Life
AM1
by PACRA

Under Sealed Cover

Form 7

2026-27/FAD/KS/20941
October 20, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Pakistan Capital Market Fund**, approved the financial results of **Pakistan Capital Market Fund** for the quarter ended **September 30, 2026**, in their meeting held at Head Office in Karachi on **Monday, October 19, 2026, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



PAKISTAN CAPITAL MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT Sep 30, 2026

ASSETS

Balances with banks
Investments
Dividend and profit receivable
Advances, deposits and other receivables
Total assets

September 30, 2026
(Unaudited)
June 30, 2026
(Audited)
----- (Rupees in '000) -----

294,957	321,324
617,716	669,776
10,744	10,839
3,851	3,885
927,268	1,005,824

LIABILITIES

Payable to the Management Company
Payable to Central Depository Company of Pakistan Limited - Trustee
Payable to the Securities and Exchange Commission of Pakistan (SECP)
Accrued and other liabilities
Total Liabilities

2,624	2,796
175	186
65	69
10,192	11,148
13,056	14,199

NET ASSETS

914,212	991,625
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Unit holders' fund (as per statement attached)

914,212	991,625
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Contingencies and commitments

----- (Number of units) -----

NUMBER OF UNITS IN ISSUE

30,484,859	31,725,296
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----- (Rupees) -----

NET ASSET VALUE PER UNIT

29.99	31.26
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**PAKISTAN CAPITAL MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

INCOME

Capital (loss) / gain on sale of investments - net
Dividend income
Profit on bank deposits
Income on deposit with NCCPL exposure margin
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss'
Total income

EXPENSES

Remuneration of MCB Investment Management Limited - Management Company
Sindh Sales tax on remuneration of the Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh sales tax on remuneration of the trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Securities transaction cost
Settlement and bank charges
Auditors' remuneration
Listing fees
Legal and professional charges
Total operating expenses

Net (loss) / income for the period before taxation

Taxation

Net (loss) / income for the period after taxation

Allocation of net income for the period:

Net income for the period after taxation
Income already paid on units redeemed

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

(Un-audited) (Un-audited)
September 30,
2026 2025
----- (Rupees in '000) -----

(386)	14,106
5,854	7,869
8,356	5,840
25	25
(43,234)	161,852
(29,385)	189,692

7,205	6,492
1,081	974
480	433
72	65
204	184
240	222
161	112
233	208
124	
105	84
9,905	8,774

(39,290) 180,918

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(39,290) 180,918

-	180,918
-	(2,354)
	178,564

-	173,671
-	4,893
	178,564

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**PAKISTAN CAPITAL MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	(Un-Audited)	
	September 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the period after taxation	(39,290)	180,918
Other comprehensive income for the period	-	-
Total comprehensive income / (loss) for the period	<u>(39,290)</u>	<u>180,918</u>

MCB INVESTMENT MANAGEMENT LIMITED

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PAKISTAN CAPITAL MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Unaudited) September 30, 2026			(Unaudited) September 30, 2025		
	(Rupees in '000)					
	Capital value	Undistributed income (accumulated loss)	Total	Capital value	Undistributed income (accumulated loss)	Total
Net assets at the beginning of the period	397,230	594,395	991,625	371,605	378,160	749,765
Issuance of 590,545 units (2025: 3,175,091 units):						
- Capital value (at net asset value per unit at the beginning of the period)	18,460	-	18,460	75,567	-	75,567
- Element of income	(311)	-	(311)	11,899	-	11,899
	18,149	-	18,149	87,466	-	87,466
Redemption of 1,830,982 units (2025: 2,106,362 units):						
- Capital value (at net asset value per unit at the beginning of the period)	57,240	-	57,240	50,134	-	50,134
- Element of income / (loss)	(969)	-	(969)	4,425	2,354	6,779
	56,271	-	56,271	54,559	2,354	56,913
Total comprehensive income for the period	-	(39,290)	(39,290)	-	180,918	180,918
Net assets at the end of the period	359,108	555,105	914,212	404,512	556,724	961,236
Accumulated Income brought forward comprising of:						
- Realised income	485,290			265,716		
- Unrealised Income	109,105			112,444		
Accumulated Income	594,395			378,160		
Accounting income available for distribution						
- Relating to capital gains	-			173,671		
- Excluding capital gains	-			4,893		
	-			178,564		
Net (loss) / income for the period after taxation	(39,290)			-		
Undistributed income carried forward	555,105			556,724		
Undistributed Income carried forward comprising of:						
- Realised gain	598,339			394,872		
- Unrealised gain	(43,234)			161,852		
	555,105			556,724		
	(Rupees)			(Rupees)		
Net asset value per unit at the beginning of the period	31.26			23.80		
Net asset value per unit at the end of the period	29.99			29.51		

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**PAKISTAN CAPITAL MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	(Un-audited) September 30,	
	2026	2025
	----- (Rupees in '000) -----	
	(Un-Audited)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	(39,290)	180,918
Adjustments for:		
Dividend income	(5,854)	(7,869)
Unrealised diminution/ (appreciation) on re-measurement of investments classified as 'at fair value through profit or loss	43,234	(161,852)
	(1,910)	11,197
Decrease in assets		
Investments - net	8,826	31,072
Dividend and profit receivables	680	2,000
Advances, deposits and other receivables	34	4,198
	9,540	37,270
(decrease) / Increase in liabilities		
Payable to MCB Investments Management Limited - Management Company	(172)	177
Payable to Central Depository Company of Pakistan Limited - Trustee	(11)	143
Payable to the Securities and Exchange Commission of Pakistan (SECP)	(5)	13
Payable against purchase of investments	-	-
Accrued and other liabilities	(956)	(168)
	(1,144)	165
Dividend received	5,269	7,054
Net cash generated from operating activities	11,755	55,686
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	18,149	87,466
Payments on redemption of units	(56,271)	(56,913)
Net cash (used in) / generated from financing activities	(38,122)	30,553
Net (decrease) / increase in cash and cash equivalents during the period	(26,367)	86,293
Cash and cash equivalents at the beginning of the period	321,324	222,058
Cash and cash equivalents at the end of the period	294,957	308,297

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