



Under Sealed Cover

Form 7

2026-27/FAD/KS/20932
October 20, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Pakistan Income Enhancement Fund**, approved the financial results of **Pakistan Income Enhancement Fund** for the quarter ended **September 30, 2026**, in their meeting held at **Head Office in Karachi on Monday, October 19, 2026, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



PAKISTAN INCOME ENHANCEMENT FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

September 30, **June 30,**
2026 **2026**
(Unaudited) **(Audited)**
(Rupees in '000)

ASSETS

Balances with banks
Investments
Dividend, profit and other receivable
Advances, deposits and prepayments
Total assets

331,647	212,357
1,734,120	1,826,081
88,903	46,682
6,200	52,844
2,160,870	2,137,964

LIABILITIES

Payable to the Management Company
Payable to Central Depository Company of Pakistan Limited - Trustee
Payable to the Securities and Exchange Commission of Pakistan
Payable against redemption of units
Accrued expenses and other liabilities
Total liabilities

3,111	8,818
155	440
135	383
1,514	11,481
22,115	54,734
27,030	75,856

NET ASSETS

2,133,840	2,062,108
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Unit holders' fund (as per statement attached)

2,133,840	2,062,108
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Contingencies and Commitments

(Number of units)

NUMBER OF UNITS IN ISSUE

37,814,473	37,196,944
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(Rupees)

NET ASSETS VALUE PER UNIT

56.4292	55.4375
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MCB FUNDS

Investments for Life

AM1
by PACRA

**PAKISTAN INCOME ENHANCEMENT FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	Un-Audited Quarter Ended September 30,	
	2026	2025
	(Rupees in '000)	
INCOME		
Income from government securities	53,186	64,155
Income from Term Finance Certificates	12,923	2,636
Profit on bank deposits	20,984	11,599
Capital (loss) / gain on sale of investments - net	(10,441)	(234)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	(8,734)	(3,802)
Other income	1,110	2,050
Total income	69,028	76,404
EXPENSES		
Remuneration of Management Company	11,453	10,231
Sindh sales tax on remuneration of Management Company	1,718	1,535
Remuneration of Central Depository Company of Pakistan Limited - Trustee	573	539
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	86	81
Annual fee to Securities and Exchange Commission of Pakistan	573	539
Securities transaction cost and brokerage expenses	310	472
Fees and subscription	307	166
Legal and professional charges	104	85
Auditors' remuneration	242	220
Bank charges	86	97
Total expenses	15,452	13,965
Net income for the period before taxation	53,576	62,439
Taxation	-	-
Net income for the period after taxation	53,576	62,439
Allocation of net income for the period:		
Net income for the period	53,576	62,439
Income already paid on units redeemed	(17,410)	8,023
	36,166	70,462
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	36,166	70,462

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MCB FUNDS
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PAKISTAN INCOME ENHANCEMENT FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited Quarter Ended September 30,	
	2026	2025
	(Rupees in '000)	
Net income for the period after taxation	53,576	62,439
Other Comprehensive Income	-	-
Total comprehensive income for the period	53,576	62,439

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PAKISTAN INCOME ENHANCEMENT FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Un-Audited

Quarter ended on September 30, 2026

Quarter ended on September 30, 2025

(Rupees in '000)

	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
Net assets at beginning of the period	1,890,895	171,213	2,062,108	912,144	159,707	1,071,851
Issue of 47,445,566 units (2025: 51,243,841 units) additional units						
- Capital value (at net asset value per unit at the beginning of the period)	2,630,263		2,630,263	2,819,093		2,819,093
- Element of income	8,986		8,986	19,408		19,408
	<u>2,639,249</u>		<u>2,639,249</u>	<u>2,838,501</u>		<u>2,838,501</u>
Redemption of 46,828,037 units (2025: 22,607,995 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(2,596,029)		(2,596,029)	(1,243,740)		(1,243,740)
- Element of income	(7,654)	(17,410)	(25,064)	(25,635)	8,023	(17,612)
	<u>(2,603,683)</u>	<u>(17,410)</u>	<u>(2,621,093)</u>	<u>(1,269,375)</u>	<u>8,023</u>	<u>(1,261,352)</u>
Total comprehensive income for the period	-	53,576	53,576	-	62,439	62,439
	<u>-</u>	<u>53,576</u>	<u>53,576</u>	<u>-</u>	<u>62,439</u>	<u>62,439</u>
Net assets at end of the period	1,926,461	207,379	2,133,840	2,481,270	230,169	2,711,439
Undistributed income brought forward						
- Realised		178,581			158,217	
- Unrealised		(7,368)			1,490	
		<u>171,213</u>			<u>159,707</u>	
Accounting income available for distribution						
- Relating to capital gains	-			-		
- Excluding capital gains	36,166			70,462		
	<u>36,166</u>			<u>70,462</u>		
Cash distribution during the period						
	-			-		
Undistributed income carried forward		<u>207,379</u>			<u>230,169</u>	
Undistributed income carried forward						
- Realised		216,113			233,971	
- Unrealised		(8,734)			(3,802)	
		<u>207,379</u>			<u>230,169</u>	
Net assets value per unit at beginning of the period	<u><u>55.4375</u></u>			<u><u>55.0133</u></u>		
Net assets value per unit at end of the period	<u><u>56.4292</u></u>			<u><u>56.3482</u></u>		



PAKISTAN INCOME ENHANCEMENT FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited	
	Quarter Ended	
	September 30,	September 30,
	2026	2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	53,576	62,439
Adjustments for non cash and other items:		
Unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss' - net	8,734	3,802
	62,310	66,241
Decrease/(Increase) in assets		
Investments - net	83,227	(2,056,805)
Dividend, profit and other receivable	(42,221)	(4,184)
Advances, deposit and prepayments	46,644	(722)
	87,650	(2,061,711)
(Decrease) / Increase in liabilities		
Payable to the Management Company	(5,707)	(14,102)
Payable to Central Depository Company of Pakistan Limited - Trustee	(285)	188
Payable to the Securities and Exchange Commission of Pakistan	(248)	(666)
Payable against redemption of units	(9,967)	-
Accrued expenses and other liabilities	(32,619)	(70,603)
	(48,826)	(85,183)
Net cash generated from / (used in) operating activities	101,134	(2,080,653)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units (excluding additional units)	2,639,249	2,838,501
Payment against redemption and conversion of units	(2,621,093)	(1,261,352)
Net cash generated from / (used in) financing activities	18,156	1,577,149
Net increase in cash and cash equivalents during the year	119,290	(503,504)
Cash and cash equivalents at beginning of the period	212,357	839,015
Cash and cash equivalents at end of the period	331,647	335,511