



Under Sealed Cover

Form 7

2026-27/FAD/KS/20930
October 20, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **MCB Pakistan Sovereign Fund**, approved the financial results of **MCB Pakistan Sovereign Fund** for the quarter ended September 30, 2026, in their meeting held at Head Office in Karachi on Monday, October 19, 2026, at 3:00 p.m.

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



MCB PAKISTAN SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	5,716,644	1,695,463
Investments	11,165,721	12,241,675
Profit receivable	35,014	57,434
Advances, prepayments and other receivables	529,555	111,448
Total assets	17,446,934	14,106,020
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	18,601	18,464
Payable to Central Depository Company of Pakistan Limited - Trustee	682	677
Payable to the Securities and Exchange Commission of Pakistan	809	803
Payable against purchase of investments	5,741,072	-
Accrued expenses and other liabilities	40,976	204,941
Total liabilities	5,802,140	224,885
NET ASSETS	11,644,794	13,881,135
Unit holders' fund (as per statement attached)	11,644,794	13,881,135
Contingencies and commitments		
	----- (Number of units) -----	
Number of units in issue	207,583,790	250,722,947
	----- (Rupees) -----	
NET ASSETS VALUE PER UNIT	56.10	55.36



MCB PAKISTAN SOVEREIGN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, (Un-Audited)	
	2026	2025
	----- (Rupees in '000) -----	
Income		
Income from government securities	354,518	939,979
Capital (loss)/ gain on sale of investments - net	(66,853)	(20,494)
Profit on bank deposits	40,480	78,171
Unrealised appreciation diminution in fair value of investments classified 'at fair value through profit or loss' - net	(74,697)	(16,039)
Other Income	949	993
Total income	254,397	982,609
Expenses		
Remuneration of the Management Company	51,840	109,318
Sindh Sales Tax on remuneration of the Management Company	7,776	16,398
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,901	5,111
Sindh Sales Tax on remuneration of Trustee	285	767
Securities and Exchange Commission of Pakistan - annual fee	2,592	6,969
Auditors' remuneration	361	294
Brokerage, printing and bank charges	1,811	1,693
Other Charges	446	372
Total expenses	67,012	140,922
Net income for the period before taxation	187,385	841,687
Taxation	-	-
Net income for the period	187,385	841,687
Allocation of net income for the period:		
Net income for the period	187,385	841,687
Income already paid on units redeemed	(39,620)	(73,525)
	147,765	768,162
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	147,765	768,162
	147,765	768,162



MCB FUNDS
Investments for Life
AM1
by PACRA

MCB PAKISTAN SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, (Un-Audited)	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the period after taxation	187,385	841,687
Other comprehensive Income for the period:	-	-
Total comprehensive income for the period	187,385	841,687

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



MCB PAKISTAN SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Quarter ended
September 30, 2026

(Un-Audited)						
2026			2025			
(Rupees in '000)						
Capital value	Undistributed income / (loss)	Total	Capital value	Undistributed income / (loss)	Total	
Net assets at beginning of the period	14,368,540	(487,405)	13,881,135	29,364,332	(551,190)	28,813,142
Issue of units 51,946,506 (2025: 307,691,416 units)						
- Capital value (at net asset value per unit at the beginning of the period)	2,875,759	-	2,875,759	16,932,258	-	16,932,258
- Element of income	21,069	-	21,069	155,974	-	155,974
Total proceeds on issuance of units	2,896,828	-	2,896,828	17,088,232	-	17,088,232
Redemption of 95,085,664 units (2025: 162,491,612 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(5,263,942)	-	(5,263,942)	(8,941,914)	-	(8,941,914)
- Amount paid out of element of income	(16,992)	(39,620)	(56,612)	(50,749)	(73,525)	(124,274)
- Relating to 'Net income for the period after taxation'						
Total payments on redemption of units	(5,280,934)	(39,620)	(5,320,554)	(8,992,663)	(73,525)	(9,066,188)
Total comprehensive income for the period	-	187,385	187,385	-	841,687	841,687
Net income for the period less distribution	-	187,385	187,385	-	841,687	841,687
Net assets at end of the period	11,984,434	(339,640)	11,644,794	37,459,901	216,972	37,676,873
Undistributed loss brought forward						
- Realised	(392,496)		(658,011)			
- Unrealised	(94,909)		106,821			
	(487,405)		(551,190)			
Accounting income available for distribution						
- Relating to capital gains	-		-			
- Excluding capital gains	147,765		768,162			
	147,765		768,162			
Distribution made during the period	-		-			
Undistributed loss carried forward	(339,640)		216,972			
Undistributed loss carried forward						
- Realised	(264,943)		233,011			
- Unrealised	(74,697)		(16,039)			
	(339,640)		216,972			
Net assets value per unit at beginning of the period	55.36		55.03			
Net assets value per unit at end of the period	56.10		56.34			



MCB PAKISTAN SOVEREIGN FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, (Un-Audited)	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	187,385	841,687
Adjustments for:		
Unrealised diminution in fair value of investments classified 'at fair value through profit or loss' - net	74,697	16,039
	<u>262,082</u>	<u>857,726</u>
Decrease /(Increase) in assets		
Investments	1,001,257	(10,324,921)
Profit receivables	22,420	559,393
Advances, deposits, prepayments	(418,107)	(653,769)
	<u>605,569</u>	<u>(10,419,297)</u>
Increase / (decrease) in liabilities		
Payable to the Management Company	137	(4,273)
Payable to Central Depository Company of Pakistan Limited - Trustee	5	1,710
Payable to the Securities and Exchange Commission of Pakistan	6	805
Payable against purchase of investments	5,741,072	4,834,647
Accrued expenses and other liabilities	(163,965)	(361,625)
	<u>5,577,255</u>	<u>4,471,264</u>
Net cash used in operating activities	<u>6,444,906</u>	<u>(5,090,307)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	2,896,829	17,088,233
Payments on redemption of units	(5,320,554)	(9,066,188)
Net cash generated from financing activities	<u>(2,423,725)</u>	<u>8,022,045</u>
Net increase /(decrease) in cash and cash equivalents during the period	<u>4,021,181</u>	<u>2,931,737</u>
Cash and cash equivalents at beginning of the period	1,695,463	6,322,800
Cash and cash equivalents at end of the period	<u>5,716,644</u>	<u>9,254,537</u>