



Under Sealed Cover

Form 7

2026-27/FAD/KS/20934
October 20, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **MCB DCF Income Fund**, approved the financial results of **MCB DCF Income Fund** for the **quarter ended September 30, 2026**, in their meeting held at **Head Office in Karachi on Monday, October 19, 2026, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



MCB DCF INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
As at September 30, 2026

	September 30, 2026 (Un-Audited) ----- (Rupees in '000) -----	June 30, 2026 (Audited)
ASSETS		
Balances with banks	7,554,150	7,369,594
Investments	11,323,524	8,788,561
Mark-up and other receivables	84,266	168,308
Receivable against sale of investments	-	4
Advances, deposits and prepayments	287,779	163,574
Total assets	19,249,718	16,490,041
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	23,510	24,829
Payable to Central Depository Company of Pakistan Limited - Trustee	1,096	1,061
Payable to the Securities and Exchange Commission of Pakistan (SECP)	953	923
Payable against purchase of Investments	3,776,830	-
Accrued and other liabilities	130,685	379,110
Total liabilities	3,933,074	405,923
NET ASSETS	15,316,644	16,084,118
Unit holders' fund (as per statement attached)	15,316,644	16,084,118
Contingencies and commitments		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	136,355,536	146,121,332
	----- (Rupees) -----	
NET ASSETS VALUE PER UNIT	112.3287	110.0737



MCB DCF INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

INCOME

Income from Government securities
Income from term finance certificates
Capital gain on sale of investments
Mark-up on bank deposits and term deposit receipt
Dividend Income
Income on spread transaction
Unrealised (diminution)/ appreciation on re-measurement of investments classified 'at fair value through profit or loss' - net
Other Income
Total income

Un-Audited September 30,	
2026	2025
----- (Rupees in '000) -----	
303,817	434,445
43,197	43,034
(30,424)	10,720
102,473	86,451
3,000	-
(1,458)	-
(28,872)	(323)
2,414	1,312
394,147	575,640

EXPENSES

Remuneration of the Management Company
Sindh Sales tax on remuneration of the Management Company
Remuneration of the Trustee
Sindh Sales Tax on trustee fee
Annual fee to Securities and Exchange Commission of Pakistan
Brokerage and settlement and bank charges
Auditors' remuneration
Legal and professional charges
Fees & Subscription

59,050	75,957
8,858	11,394
2,953	3,798
443	570
2,953	3,798
1,654	1,741
346	240
104	84
307	168

Total operating expenses

76,667 97,749

Net income for the period before taxation

317,481 477,891

Taxation

- -

Net income for the period

317,481 477,891

Allocation of net income for the period:

Net income for the period after taxation
Income already paid on units redeemed

317,481 477,891
(21,559) (35,868)

295,922 442,024

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

-	6,994
295,922	435,029
295,922	442,024

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MCB FUNDS
Investments for Life
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MCB DCF INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited September 30,	
	2026	2025
	(Rupees in '000)	
Net income for the period after taxation	317,481	477,891
Other comprehensive income for the period:	-	-
Total comprehensive income for the period	317,481	477,891

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MCB DCF INCOME FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited					
	September 30, 2026			September 30, 2025		
	(Rupees in '000)					
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
Net assets at beginning of the period	15,450,060	634,058	16,084,118	20,177,631	588,253	20,765,884
Issuance of 15,585,389 units (2025: 18,882,256 units)						
- Capital value (at net asset value per unit at the beginning of the period)	1,715,542	-	1,715,542	2,068,182	-	2,068,182
- Element of income	12,104	-	12,104	26,875	-	26,875
	1,727,646	-	1,727,646	2,095,057	-	2,095,057
Redemption of 25,351,185 units (2025: 30,936,498 units)						
- Capital value (at net asset value per unit at the beginning of the period)	2,790,499		2,790,499	3,388,488	-	3,388,488
-Element of loss	22,101	21,559	22,101	2,511	35,867	38,380
	2,812,600	21,559	2,812,600	3,390,999	35,867	3,426,868
Total comprehensive income for the period	-	317,481	317,481	-	477,891	477,891
	-	-	-	-	-	-
	-	317,481	317,481	-	477,891	477,891
Net assets at end of the period	14,365,105	929,980	15,316,644	18,881,689	1,030,277	19,911,964
Undistributed income brought forward comprising of:						
- Realised gain	645,853			572,457		
- Unrealised loss	(11,795)			15,796		
	634,058			588,253		
Accounting income available for distribution:						
- Relating to capital gains	-			6,994		
- Excluding capital gains	295,922			435,029		
	295,922			442,024		
Undistributed income carried forward	929,980			1,030,277		
Undistributed income carried forward comprising of:						
- Realised gain	958,852			1,030,599		
- Unrealised loss	(28,872)			(323)		
	929,980			1,030,277		
	(Rupees)			(Rupees)		
Net assets value per unit at beginning of the period	110.0737			109.5304		
Net assets value per unit at end of the period	112.3287			112.1574		



MCB DCF INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited September 30,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	317,481	477,891
Adjustments for:		
Net unrealised (gain)/ loss on revaluation of investments 'at fair value through profit or loss - held-for-trading'	28,872	(323)
	346,353	477,568
(Increase) / Decrease in assets		
Investments	(2,563,835)	4,526,860
Mark-up and other receivables	84,042	(103,595)
Receivable against sale of investments	4	-
Advances, deposits and prepayments	(124,205)	29,380
	(2,603,994)	4,452,645
Increase / (Decrease) in liabilities		
Payable to MCB Investment Management Limited - Management Company	(1,319)	(4,662)
Payable to Central Depository Company of Pakistan Limited - Trustee	35	1,114
Annual fee payable to SECP	30	44
Payable against purchase of investments	3,776,830	-
Accrued and other liabilities	(248,425)	(178,761)
	3,527,151	(182,265)
Net cash generated from operating activities	1,269,510	4,747,949
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	1,727,646	2,095,057
Payments on redemption of units	(2,812,600)	(3,426,867)
Net cash (used in) / generated from operating activities	(1,084,955)	(1,331,810)
Net Increase in cash and cash equivalents during the period	184,556	3,416,139
Cash and cash equivalents at beginning of the period	7,369,594	3,603,847
Cash and cash equivalents at end of the period	7,554,150	7,019,986