



Under Sealed Cover

Form 7

2026-27/FAD/KS/20933
October 20, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Pakistan Income Fund**, approved the financial results of **Pakistan Income Fund** for the **quarter ended September 30, 2026**, in their meeting held at **Head Office in Karachi on Monday, October 19, 2026, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary



PAKISTAN INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

Un-Audited **Audited**
September 30, **June 30,**
2026 **2026**
----- (Rupees in '000) -----

ASSETS

Bank balances
Investments
Profit receivable
Advances, deposits, prepayments and other receivables
Receivable against sale of investments
Total Assets

9,018,309	5,429,930
6,793,262	4,792,339
193,353	174,491
99,419	104,049
188,199	2,838,110
16,292,543	13,338,919

LIABILITIES

Payable to the Management Company
Payable to Central Depository Company of Pakistan Limited - Trustee
Payable to the Securities and Exchange Commission of Pakistan
Payable against conversion of units
Payable against purchase of investments
Accrued expenses and other liabilities
Total liabilities

12,270	12,084
1,194	1,413
1,039	1,229
-	188,449
1,510,910	1,411,104
21,157	71,301
1,546,569	1,685,580

NET ASSETS

14,745,974	11,653,339
-------------------	------------

UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)

14,745,974	11,653,339
-------------------	------------

CONTINGENCIES AND COMMITMENTS

NUMBER OF UNITS IN ISSUE

----- (Number of units) -----	
259,584,472	210,414,276

NET ASSETS VALUE PER UNIT

----- (Rupees) -----	
56.8061	55.3828



PAKISTAN INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Un-Audited
September 30, September 30,
2026 2025
----- (Rupees in '000) -----

INCOME

Markup / return on Investments
Gain / (loss) on sale of investments - net
Markup on deposits with banks
Unrealised appreciation on re-measurement of investments
at fair value through profit or loss - net
Other income
Dividend Income
Total income

171,163	45,672
3,076	5,294
140,309	18,448
(14,965)	(2,697)
2,364	1,911
-	4,200
301,947	72,828

EXPENSES

Remuneration of the Management Company
Sindh sales tax on remuneration of the Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh sales tax on remuneration of Trustee
Annual fee of Securities and Exchange Commission of Pakistan
Brokerage expense
Legal, professional and other charges
Settlement and bank charges
Fees and subscription
Auditors' remuneration
Total operating expenses

25,887	8,737
3,883	1,311
2,049	437
307	66
2,049	437
912	778
104	85
469	181
307	166
361	308
36,329	12,505

Net income for the period before taxation

265,618	60,323
---------	--------

Taxation

-	-
---	---

Net income for the period after taxation

265,618	60,323
---------	--------

Allocation of net income for the period

Net income for the period after taxation
Income already paid on units redeemed

265,618	60,323
(110,325)	(5,100)
155,293	55,223

Accounting income available for distribution

Relating to capital gains
Excluding capital gains

-	2,347
155,293	52,876
155,293	55,223



MCB FUNDS
Investments for Life
AM1
by PACRA

PAKISTAN INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited	
	September 30, 2026	September 30, 2025
	----- (Rupees in '000) -----	
Net income for the period after taxation	265,618	60,323
Other comprehensive income	-	-
Total comprehensive income for the period	<u>265,618</u>	<u>60,323</u>

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



PAKISTAN INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited					
	For the period ended September 30,					
	2026			2025		
	(Rupees in '000)					
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed income	Total
Net assets at beginning of the period	11,460,500	192,839	11,653,339	1,220,500	142,111	1,362,611
Issue of 473,047,570 units (2025: 39,205,750 units)						
- Capital value (at net asset value per unit at the beginning of the period)	26,198,714	-	26,198,714	2,157,241	-	2,157,241
- Element of income	401,852	-	401,852	22,925	-	22,925
	26,600,566	-	26,600,566	2,180,166	-	2,180,166
Redemption of 423,877,374 units (2025: 21,589,870 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(23,475,530)	-	(23,475,530)	(1,187,952)	-	(1,187,952)
- Amount paid out of element of income	(187,694)	(110,325)	(298,019)	(13,832)	(5,100)	(18,932)
- Relating to 'Net income for the period after taxation'	(23,663,224)	(110,325)	(23,773,549)	(1,201,784)	(5,100)	(1,206,884)
Total comprehensive income for the period	-	265,618	265,618	-	60,323	60,323
	-	265,618	265,618	-	60,323	60,323
Net assets at end of the period	14,397,842	348,132	14,745,974	2,198,882	197,334	2,396,216
Undistributed income brought forward						
- Realised		182,680			143,835	
- Unrealised		10,159			(1,724)	
		192,839			142,111	
Accounting income available for distribution						
- Relating to capital gains		-			2,347	
- Excluding capital gains		155,293			52,876	
		155,293			55,223	
Undistributed income carried forward		348,132			197,334	
Undistributed income carried forward						
- Realised		363,097			200,031	
- Unrealised		(14,965)			(2,697)	
		348,132			197,334	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		55.3828			55.0236	
Net assets value per unit at end of the period		56.8061			56.5412	



PAKISTAN INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation

Adjustments for:

Unrealised diminution / (appreciation) on re-measurement of investments
at fair value through profit or loss - net

Decrease / (Increase) in assets

Investments

Profit receivable

Advances, deposits, prepayments and other receivables

Receivable against conversion of units

(Decrease) / Increase in liabilities

Payable to the Management Company

Payable to Central Depository Company of Pakistan Limited - Trustee

Payable to the Securities and Exchange Commission of Pakistan

Payable against purchase of investment

Accrued expenses and other liabilities

Payable against redemption of units

Net cash generated from / (used in) operating activities

CASH FLOWS FROM FINANCING ACTIVITIES

Amount received against issuance of units

Amount paid against redemption of units

Net cash generated from financing activities

Net increase / (decrease) in cash and cash equivalents during the period

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Un-Audited
September 30, September 30,
2026 2025
----- (Rupees in '000) -----

265,618	60,323
14,965	2,697
280,583	63,020
(2,504,106)	(821,925)
(18,862)	(29,639)
4,629	(5,299)
2,649,911	84,000
131,572	(772,863)
186	(543)
(219)	158
(190)	-
99,806	-
(50,144)	(19,035)
(188,449)	(44,977)
(139,010)	(64,397)
273,144	(774,240)
26,600,566	2,180,166
(23,773,549)	(1,206,884)
2,827,017	973,282
3,100,161	199,042
5,918,148	549,112
9,018,309	748,154