



ATTOCK REFINERY LIMITED

FORM-7

ARL/FA/ca/1,500.88/17952

October 20, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

We have to inform you that the Board of Directors of our Company, in their meeting held on October 19, 2026 at 04:00 p.m. at POL House, Morgah, Rawalpindi recommended the following:

i. CASH DIVIDEND

NIL

ii. BONUS ISSUE

NIL

iii. RIGHT SHARES

NIL

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

v. ANY OTHER PRICE SENSITIVE INFORMATION

NIL


19/10/20



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The standalone and consolidated financial statements of the Company are attached as under:

- a) Standalone Financial Statements (Annexure-A) that include Statement of Financial Position, Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows.**
- b) Consolidated Financial Statements (Annexure-B) that include Consolidated Statement of Financial Position, Consolidated Statement of Profit or Loss, Consolidated Statement of Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows.**

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours truly,




(MUHAMMAD HASHIM ALI)
Deputy Manager (Accounts)


19/11/26

Encls: Annexures. A & B

ATTOCK REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT SEPTEMBER 30, 2026

	September 30, 2026 Rs '000	June 30, 2026 Rs '000		September 30, 2026 Rs '000	June 30, 2026 Rs '000
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Share capital			PROPERTY, PLANT AND EQUIPMENT		
Authorised capital			Operating assets	64,570,083	64,982,710
150,000,000 (June 30, 2026: 150,000,000)			Capital work-in-progress	7,045,630	6,280,028
ordinary shares of Rs 10 each	<u>1,500,000</u>	<u>1,500,000</u>	Major spare parts and stand-by equipments	<u>155,940</u>	<u>156,532</u>
				71,771,653	71,419,270
Issued, subscribed and paid-up capital					
106,616,250 (June 30, 2026: 106,616,250)			LONG TERM INVESTMENTS	13,262,915	13,262,915
ordinary shares of Rs 10 each	1,066,163	1,066,163			
Reserves and surplus	127,394,730	108,748,967	LONG TERM LOANS AND DEPOSITS	54,218	51,313
Surplus on revaluation of freehold land	<u>62,988,898</u>	<u>62,988,898</u>			
	191,449,791	172,804,028	DEFERRED TAXATION	<u>1,700,344</u>	<u>1,618,376</u>
				86,789,130	86,351,874
CURRENT LIABILITIES			CURRENT ASSETS		
Trade and other payables	98,169,888	95,479,125	Stores, spares, loose tools and chemicals	8,503,261	7,989,371
Unclaimed dividends	19,679	19,768	Stock-in-trade	26,206,481	43,483,248
Provision for taxation	<u>13,486,256</u>	<u>9,483,888</u>	Trade debts	36,384,468	18,697,064
	111,675,823	104,982,781	Loans, advances, deposits, prepayments and other receivables	5,904,160	4,774,499
			Dividend receivable from associated company	149,659	-
			Short term investments	61,051,004	60,185,859
			Cash and bank balances	<u>78,135,451</u>	<u>56,302,894</u>
				216,334,484	191,432,935
			Investment in subsidiary held for sale	2,000	2,000
TOTAL EQUITY AND LIABILITIES	<u>303,125,614</u>	<u>277,786,809</u>	TOTAL ASSETS	<u>303,125,614</u>	<u>277,786,809</u>


MUHAMMAD HASHIM ALI
 DEPUTY MANAGER - (ACCOUNTS)



ATTOCK REFINERY LIMITED**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)****FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Three months ended	
	September 30, 2026 Rs '000	September 30, 2025 Rs '000
Gross sales	202,644,658	88,165,254
Taxes, duties, levies and price differential	(58,828,465)	(28,854,582)
Net sales	143,816,193	59,310,672
Cost of sales	(114,730,374)	(58,379,174)
Gross profit	29,085,819	931,498
Administration expenses	536,893	448,145
Distribution cost	27,501	26,800
Other charges	2,182,914	184,047
	(2,747,308)	(658,992)
Other income	3,206,552	2,171,864
Net impairment reversal/(loss) on financial assets	(1,055)	11,307
Operating profit	29,544,008	2,455,677
Finance cost - net	(169,715)	(75,791)
Profit before taxation from refinery operations	29,374,293	2,379,886
Taxation	(10,851,999)	(928,008)
Profit after taxation from refinery operations	18,522,294	1,451,878
Income from non-refinery operations less applicable charges and taxation	123,469	-
Profit for the period	18,645,763	1,451,878
Earnings per share - basic and diluted (Rupees)		
Refinery operations	173.73	13.62
Non-refinery operations	1.16	-
	174.89	13.62


 MUHAMMAD HASHIM ALI

DEPUTY MANAGER - (ACCOUNTS)



ANNEXURE - A

ATTOCK REFINERY LIMITED

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Three months ended	
	September 30, 2026 Rs '000	September 30, 2025 Rs '000
Profit for the period	18,645,763	1,451,878
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>18,645,763</u>	<u>1,451,878</u>


MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)



ATTOCK REFINERY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

		Capital reserve			Revenue reserve			Surplus on	
	Share capital	Special reserve for expansion/modernisation	Utilised special reserve for expansion / modernisation	Others	Investment reserve	General reserve	Un-appropriated Profit	revaluation of freehold land	Total
	Rs '000								
Balance as at July 01, 2025	1,066,163	30,196,887	10,962,934	5,948	3,762,775	55	42,512,181	55,160,588	143,667,531
Total comprehensive income - net of tax									
Profit for the period	-	-	-	-	-	-	1,451,878	-	1,451,878
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	1,451,878	-	1,451,878
Balance as at September 30, 2025	1,066,163	30,196,887	10,962,934	5,948	3,762,775	55	43,964,059	55,160,588	145,119,409
Total comprehensive income - net of tax									
Profit for the period	-	-	-	-	-	-	20,651,447	-	20,651,447
Other comprehensive income for the period	-	-	-	-	-	-	4,484	7,828,310	7,832,794
	-	-	-	-	-	-	20,655,931	7,828,310	28,484,241
Distribution to owners:									
Final cash dividend @ 50% related to the year ended June 30, 2025	-	-	-	-	-	-	(533,081)	-	(533,081)
Interim cash dividend @ 25% related to the year ended June 30, 2026	-	-	-	-	-	-	(266,541)	-	(266,541)
Balance as at June 30, 2026	1,066,163	30,196,887	10,962,934	5,948	3,762,775	55	63,820,368	62,988,898	172,804,028
Total comprehensive income - net of tax									
Profit for the period	-	-	-	-	-	-	18,645,763	-	18,645,763
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	18,645,763	-	18,645,763
Balance as at September 30, 2026	1,066,163	30,196,887	10,962,934	5,948	3,762,775	55	82,466,131	62,988,898	191,449,791

MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)



ATTOCK REFINERY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Three months ended	
	September 30, 2026 Rs '000	September 30, 2025 Rs '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from - Customers	184,358,701	85,933,989
- Others	1,017,051	209,124
	<u>185,375,752</u>	<u>86,143,113</u>
Cash paid for operating cost	(106,274,283)	(62,118,983)
Cash paid to Government for duties, taxes and other levies	(51,627,586)	(26,584,493)
Income tax paid	(6,954,797)	(906,064)
Net cash inflow/(outflow) from operating activities	<u>20,519,086</u>	<u>(3,466,427)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(853,550)	(519,438)
Proceeds against disposal of operating assets	-	6,317
Long term loans and deposits	(2,904)	(562)
Income received on bank deposits	2,157,703	2,099,462
Net cash generated from investing activities	<u>1,301,249</u>	<u>1,585,779</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liability	-	(91,631)
Dividend paid to Company's shareholders	(89)	-
Finance costs	(593)	(10)
Net cash outflow from financing activities	<u>(682)</u>	<u>(91,641)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE PERIOD	<u>21,819,653</u>	<u>(1,972,289)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>115,481,933</u>	<u>87,189,505</u>
Effect of exchange rate changes on cash and cash equivalents	878,049	303,801
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>138,179,635</u></u>	<u><u>85,521,017</u></u>


MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)

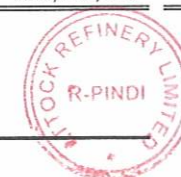
ATTOCK REFINERY LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT SEPTEMBER 30, 2026

	September 30, 2026 Rs '000	June 30, 2026 Rs '000		September 30, 2026 Rs '000	June 30, 2026 Rs '000
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Share capital			PROPERTY, PLANT AND EQUIPMENT		
Authorised capital			Operating assets	64,570,083	64,982,710
150,000,000 (June 30, 2026: 150,000,000)			Capital work-in-progress	7,045,630	6,280,028
ordinary shares of Rs 10 each	1,500,000	1,500,000	Major spare parts and stand-by equipments	155,940	156,532
Issued, subscribed and paid-up capital				71,771,653	71,419,270
106,616,250 (June 30, 2026: 106,616,250)			LONG TERM INVESTMENTS	31,098,733	29,868,689
ordinary shares of Rs 10 each	1,066,163	1,066,163	LONG TERM LOANS AND DEPOSITS	54,218	51,313
Reserves and surplus	141,949,902	122,343,670		102,924,604	101,339,272
Surplus on revaluation of freehold land	62,988,898	62,988,898	CURRENT ASSETS		
	206,004,963	186,398,731	Stores, spares, loose tools and chemicals	8,503,261	7,989,371
NON-CURRENT LIABILITIES			Stock-in-trade	26,206,481	43,483,248
Deferred taxation	1,995,545	1,778,678	Trade debts	36,384,468	18,697,064
CURRENT LIABILITIES			Loans, advances, deposits, prepayments	5,904,160	4,774,499
Trade and other payables	98,129,888	95,445,843	and other receivables	149,659	-
Unclaimed dividends	19,679	19,768	Dividend receivable from associated company	61,051,004	60,185,859
Provision for taxation	13,486,256	9,483,888	Short term investments	78,135,451	56,302,894
	111,635,823	104,949,499	Cash and bank balances	216,334,484	191,432,935
Liabilities directly associated with assets classified as held for sale	39,317	46,261	Assets classified as held for sale	416,560	400,962
TOTAL EQUITY AND LIABILITIES	319,675,648	293,173,169	TOTAL ASSETS	319,675,648	293,173,169

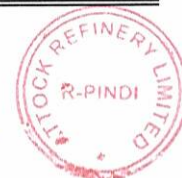
MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)



ATTOCK REFINERY LIMITED**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Three months ended	
	September 30, 2026 Rs '000	September 30, 2025 Rs '000
Gross sales	202,707,722	88,219,784
Taxes, duties, levies and price differential	(58,828,465)	(28,854,582)
Net sales	143,879,257	59,365,202
Cost of sales	(114,730,374)	(58,379,174)
Gross profit	29,148,883	986,028
Administration expenses	557,746	472,897
Distribution cost	27,501	26,800
Other charges	2,183,845	184,863
	(2,769,092)	(684,560)
Other income	3,207,764	2,178,773
Net impairment (loss)/reversal on financial assets	(1,055)	11,307
Operating profit	29,586,500	2,491,548
Finance cost - net	(169,720)	(75,797)
Profit before taxation from refinery operations and subsidiary	29,416,780	2,415,751
Taxation	(10,865,226)	(939,240)
Profit after taxation from refinery operations and subsidiary	18,551,554	1,476,511
Non-refinery income:		
Share in profit of associated companies	1,054,678	924,248
Profit for the period	19,606,232	2,400,759
Earnings per share - basic and diluted (Rupees)		
Refinery operations	174.00	13.85
Non-refinery operations	9.89	8.67
	183.89	22.52


MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)

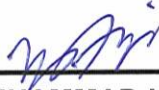


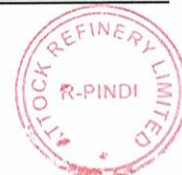
ANNEXURE -B

ATTOCK REFINERY LIMITED

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Three months ended	
	September 30, 2026 Rs '000	September 30, 2025 Rs '000
Profit for the period	19,606,232	2,400,759
Other comprehensive income for the period:		
Share of other comprehensive income of associated companies - net of tax	-	(364)
Total comprehensive income for the period	19,606,232	2,400,395


MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)

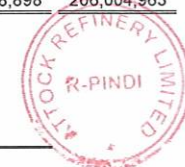


ATTOCK REFINERY LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Capital reserve						Revenue Reserve				
	Share capital	Special reserve for expansion / modernisation	Utilised special reserve for expansion/ modernisation	Maintenance reserve	Overhaul reserve	Others	General reserve	Un-appropriated Profit	Gain/(loss) on revaluation of investment at fair value through OCI	Surplus on revaluation of freehold land	Total
	Rs '000										
Balance as at July 01, 2025	1,066,163	30,196,887	12,908,966	261,056	1,207,805	210,428	7,077,380	45,209,869	3,531	55,160,588	153,302,673
Total comprehensive income - net of tax											
Profit for the period	-	-	-	-	-	-	-	2,400,759	-	-	2,400,759
Other comprehensive income for the period	-	-	-	-	-	-	-	(364)	-	-	(364)
	-	-	-	-	-	-	-	2,400,395	-	-	2,400,395
Balance as at September 30, 2025	1,066,163	30,196,887	12,908,966	261,056	1,207,805	210,428	7,077,380	47,610,264	3,531	55,160,588	155,703,068
Total comprehensive income - net of tax											
Profit for the period	-	-	-	-	-	-	-	23,661,410	-	-	23,661,410
Other comprehensive income for the period	-	-	-	-	-	-	-	5,230	335	7,828,310	7,833,875
	-	-	-	-	-	-	-	23,666,640	335	7,828,310	31,495,285
Distribution to owners:											
Final cash dividend @ 50% related to the year ended June 30, 2025	-	-	-	-	-	-	-	(533,081)	-	-	(533,081)
Interim cash dividend @ 25% related to the year ended June 30, 2026	-	-	-	-	-	-	-	(266,541)			(266,541)
Transferred to maintenance reserve by an associated company AGL	-	-	-	817	-	-	-	(817)	-	-	-
Transferred to overhaul reserve by an associated company AGL	-	-	-	-	106,577	-	-	(106,577)	-	-	-
Balance as at June 30, 2026	1,066,163	30,196,887	12,908,966	261,873	1,314,382	210,428	7,077,380	70,369,888	3,866	62,988,898	186,398,731
Total comprehensive income - net of tax											
Profit for the period	-	-	-	-	-	-	-	19,606,232	-	-	19,606,232
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	19,606,232	-	-	19,606,232
Balance as at September 30, 2026	1,066,163	30,196,887	12,908,966	261,873	1,314,382	210,428	7,077,380	89,976,120	3,866	62,988,898	206,004,963

MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)



ATTOCK REFINERY LIMITED**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Three months ended	
	September 30,	September 30,
	2026	2025
	Rs '000	Rs '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from - Customers	184,420,264	85,988,519
- Others	1,016,595	208,709
	185,436,859	86,197,228
Cash paid for operating cost	(106,312,713)	(62,160,157)
Cash paid to Government for duties, taxes and other levies	(51,627,586)	(26,584,493)
Income tax and final taxes paid	(6,964,328)	(915,414)
Net cash inflow/(outflow) from operating activities	20,532,232	(3,462,836)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(856,323)	(519,936)
Proceeds against disposal of operating assets	-	6,317
Long term loans and deposits	(5,458)	(1,588)
Income received on bank deposits	2,157,703	2,101,118
Net cash generated from investing activities	1,295,922	1,585,911
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liability	-	(91,631)
Dividend paid to Company's shareholders	(89)	-
Finance cost	(598)	(16)
Net cash outflow from financing activities	(687)	(91,647)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE PERIOD	21,827,467	(1,968,572)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	115,782,465	87,435,891
Effect of exchange rate changes on cash and cash equivalents	878,049	303,801
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	138,487,981	85,771,120


MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)

