



PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/26-27/012

October 20, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Financial results for the three months ended September 30, 2026

We hereby inform you that the Board of Directors of our Company in its meeting held on October 19, 2026 at 5:00 pm, at POL House Morgah, Rawalpindi has recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the three months ended September 30, 2026 at Rs. **Nil** per share i.e. **Nil** %.

ii. BONUS SHARE

Nil

iii. RIGHT SHARE

Nil

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

v. ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached (Annexure I - Separate Financial Statements) and (Annexure II - Consolidated Financial Statements).

The financial statements of the Company for the three months ended September 30, 2026 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely
For Pakistan Oilfields Limited


Shakir Ali
Company Secretary



CC:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Blue Area, Islamabad

PAKISTAN OILFIELDS LIMITED**Condensed Interim Statement of Financial Position**

As at September 30, 2026

		(Unaudited)	(Audited)
	Note	Sep 30, 2026	June 30, 2026
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital		5,000,000	5,000,000
Issued, subscribed and paid-up capital		2,838,551	2,838,551
Revenue reserves	4	74,550,868	86,938,496
		77,389,419	89,777,047
NON CURRENT LIABILITIES			
Long term deposits		1,096,333	1,078,056
Deferred tax liability		10,354,330	9,236,668
Provisions	5	26,621,969	26,606,748
		38,072,632	36,921,472
CURRENT LIABILITIES AND PROVISIONS			
Trade and other payables	6	55,162,585	57,878,641
Unclaimed dividend		364,837	366,592
Proposed dividend		20,579,495	-
Provision for income tax		11,658,027	11,219,216
		87,764,944	69,464,449
CONTINGENCIES AND COMMITMENTS			
	7		
		203,226,995	196,162,968

NON-CURRENT ASSETS

		(Unaudited)	(Audited)
	Note	Sep 30, 2026	June 30, 2026
		Rupees ('000)	
Property, plant and equipment	8	7,903,185	7,939,053
Development and decommissioning costs	9	16,152,830	14,761,414
Exploration and evaluation assets	10	1,850,762	1,500,088
		25,906,777	24,200,555

LONG TERM INVESTMENTS IN SUBSIDIARY AND ASSOCIATED COMPANIES

	11	9,615,603	9,615,603
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LONG TERM LOANS AND ADVANCES

		84,247	53,234
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CURRENT ASSETS

Stores and spares		9,083,035	8,924,973
Stock in trade		632,828	664,799
Trade debts	12	22,115,058	22,940,913
Advances, deposits, prepayments and other receivables	13	11,023,067	12,648,280
Other financial assets	14	31,733,879	30,851,361
Cash and bank balances	15	93,032,501	86,263,250
		167,620,368	162,293,576

		203,226,995	196,162,968
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The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

CFO

Chief Executive



Director

PAKISTAN OILFIELDS LIMITED

Condensed Interim Statement of Profit or Loss (Unaudited)

For the three months ended September 30, 2026

	Note	Three months ended	
		Sep 30, 2026	Sep 30, 2025
		Rupees ('000)	
SALES		18,129,859	14,299,150
Sales tax		(1,507,800)	(1,146,431)
Excise duty		(125,564)	(40,032)
NET SALES	16	16,496,495	13,112,687
Operating costs	17	(4,051,259)	(3,113,073)
Royalty and additional wellhead charges		(1,871,120)	(1,486,093)
		(5,922,379)	(4,599,166)
GROSS PROFIT		10,574,116	8,513,521
Exploration costs	18	(193,405)	(1,126,414)
		10,380,711	7,387,107
Administration expenses		(233,944)	(122,490)
Finance costs - net	19	(218,721)	(528,859)
Other charges	20	(767,294)	(475,307)
		(1,219,959)	(1,126,656)
		9,160,752	6,260,451
Other income - net	21	2,939,139	1,857,535
PROFIT BEFORE INCOME TAX AND FINAL TAXES		12,099,891	8,117,986
Final Taxation		-	(212,625)
PROFIT BEFORE INCOME TAX		12,099,891	7,905,361
Provision for taxation	22	(3,908,024)	(2,476,426)
PROFIT FOR THE PERIOD		8,191,867	5,428,935
Earnings per share - Basic and diluted (Rs)		28.86	19.13

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

CFO

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED
Condensed Interim Statement of Comprehensive Income (Unaudited)
For the three months ended September 30, 2026

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
Profit for the period	8,191,867	5,428,935
Other Comprehensive Income for the period	-	-
Total comprehensive income for the period	8,191,867	5,428,935

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

CFO

Chief Executive

Director



Annex - I

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.



PAKISTAN OILFIELDS LIMITED
Condensed Interim Statement of Cash Flows (Unaudited)
For the three months ended September 30, 2026

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	20,170,766	13,074,234
Operating and exploration costs paid	(7,728,156)	(3,598,354)
Royalty paid	(1,172,119)	(1,234,149)
Taxes paid	(2,351,551)	(2,781,517)
Cash provided by operating activities	8,918,940	5,460,214
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditure	(2,577,954)	(2,711,964)
Proceeds from disposal of property, plant and equipment	11,941	52,689
Income on bank deposits and investment at amortised cost	1,591,004	694,545
Dividend income received	15,371	8,951
Cash generated in investing activities	(959,638)	(1,955,779)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,755)	(538)
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,957,547	3,503,897
CASH AND CASH EQUIVALENTS AT JULY 01,	117,114,611	109,380,769
EFFECT OF EXCHANGE RATE CHANGES	(305,778)	(522,022)
CASH AND CASH EQUIVALENTS AT SEP 30,	124,766,380	112,362,644

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.



CFO

Chief Executive

Director

PAKISTAN OILFIELDS LIMITED

Consolidated Statement of Financial Position

As at September 30, 2026

Annex-II

	Note	Sep. 30, 2026	June 30, 2026
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
ATTRIBUTABLE TO OWNERS OF PAKISTAN OILFIELDS LIMITED			
Authorized capital			
500,000,000 (June 30, 2026: 500,000,000) ordinary shares of Rs 10 each		5,000,000	5,000,000
Issued, subscribed and paid-up capital			
283,855,104 (June 30, 2026: 283,855,104) ordinary shares of Rs 10 each		2,838,551	2,838,551
Capital reserves	5	2,082,290	2,082,417
Revenue reserves	6	77,317,979	89,353,222
Gain on remeasurement of investment at fair value through Other Comprehensive Income (OCI)		3,866	3,866
		82,242,686	94,278,056
NON - CONTROLLING INTEREST			
		113,717	114,514
		82,356,403	94,392,570
NON CURRENT LIABILITIES			
Long term deposits		1,225,160	1,206,883
Deferred tax liabilities		11,716,853	10,481,495
Provisions	7	26,634,106	26,618,336
		39,576,119	38,306,714
CURRENT LIABILITIES AND PROVISIONS			
Trade and other payables	8	55,199,945	57,925,172
Unclaimed dividend		364,837	366,592
Proposed Dividend		20,579,495	-
Provision for income tax		11,670,809	11,232,978
		87,815,086	69,524,742
CONTINGENCIES AND COMMITMENTS			
	9		
		209,747,608	202,224,026

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.

FIXED ASSETS

Note	Sep. 30, 2026	June 30, 2026
	Rupees ('000)	
Property, plant and equipment	10	7,971,381
Development and decommissioning costs	11	16,152,830
Exploration and evaluation assets	12	1,850,762
Other intangible assets		13,280
		25,988,253
		24,292,153

LONG TERM INVESTMENT IN ASSOCIATES

13	15,710,687	15,239,903
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LONG TERM LOANS AND ADVANCES

84,247	53,234
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CURRENT ASSETS

Stores and spares	9,087,396	8,928,507
Stock in trade	643,366	681,051
Trade debts	14	22,115,058
Advances, deposits, prepayments and other receivables	15	11,039,492
Other financial assets	16	31,919,152
Short term investments		-
Cash and bank balances	17	93,159,957
		167,964,421
		162,638,736



209,747,608	202,224,026
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Chief Financial Officer

Chief Executive

Director

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PAKISTAN OILFIELDS LIMITED

Consolidated Statement of Profit or Loss

For the three months ended September 30, 2026

	Note	Three months ended	
		Sep. 30, 2026	Sep. 30, 2025
		Rupees ('000)	
SALES		18,474,930	14,661,024
Sales tax		(1,560,617)	(1,201,907)
Excise duty		(125,564)	(40,032)
NET SALES	18	16,788,749	13,419,085
Operating costs	19	(4,339,081)	(3,443,112)
Royalty and wellhead charges		(1,871,120)	(1,450,430)
		(6,210,201)	(4,893,542)
GROSS PROFIT		10,578,548	8,525,543
Exploration costs	20	(193,405)	(1,126,414)
		10,385,143	7,399,129
Administration expenses		(245,737)	(134,423)
Finance costs - net	21	(218,721)	(529,880)
Other charges	22	(770,250)	(476,873)
		(1,234,708)	(1,141,176)
		9,150,435	6,257,953
Other income - net	23	2,973,975	1,872,212
		12,124,410	8,130,165
Share of profits of associates - net of impairment loss		470,779	527,380
PROFIT BEFORE INCOME TAX AND FINAL TAXES		12,595,189	8,657,545
Final taxes - levies	24	-	(212,625)
PROFIT BEFORE INCOME TAX		12,595,189	8,444,920
Provision for taxation	24	(4,037,098)	(2,550,315)
PROFIT FOR THE YEAR		8,558,091	5,894,605
Attributable to:			
Owners of Pakistan Oilfields Limited (POL)		8,544,120	5,887,254
Non - controlling interests		13,971	7,351
		8,558,091	5,894,605
Earnings per share attributable to owners of POL -			
Basic and diluted (Rupees)		30.10	20.74

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.



Chief Financial Officer

Chief Executive

Director

PAKISTAN OILFIELDS LIMITED
Consolidated Statement of Comprehensive Income
For the three months ended September 30, 2026

	Three months ended	
	Sep. 30, 2026	Sep. 30, 2025
	Rupees ('000)	
PROFIT FOR THE YEAR	8,558,091	5,894,605
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss		
Share of other comprehensive income of associated companies - net of tax	5	(64)
Other comprehensive income/(loss) for the year, net of tax	5	(64)
Item that may be subsequently reclassified to profit & loss		
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	8,558,096	5,894,541
Attributable to:		
Owners of Pakistan Oilfields Limited (POL)	8,544,125	5,887,190
Non - controlling interests	13,971	7,351
	8,558,096	5,894,541

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED

Consolidated Statement of Changes in Equity

For the three months ended September 30, 2026

Annex-II

	Attributable to owners of Pakistan Oilfields Limited										
	Capital Reserves				Revenue Reserves			Gain on revaluation of Investment at fair value through OCI	Total	Non-controlling interest	Total
	Share capital	Bonus shares issued by subsidiary/ associated companies	Special reserves	Utilized Special reserves	Insurance reserve	General Reserve	Unappropriated profit				
	Rupees ('000)										
Balance at June 30, 2025	2,838,551	88,857	52,603	1,941,044	200,000	7,077,325	70,516,649	3,531	82,718,560	106,458	82,825,018
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	5,887,254	-	5,887,254	7,351	5,894,605
Other comprehensive income	-	-	-	-	-	-	(64)	-	(64)	-	(64)
Bonus shares issued by an associated company	-	-	-	-	-	-	5,887,190	-	5,887,190	7,351	5,894,541
Transfer to special reserve by an associated company	-	-	-	-	-	-	-	-	-	-	-
Transfer to general reserve by an associated companies	-	-	(87)	-	-	-	87	-	-	-	-
Transferred to reserve for issue of bonus shares	-	-	-	-	-	-	-	-	-	-	-
Transactions with owners:											
POL dividends:											
Proposed final dividend @ Rs 50 per share - Year ended June 30, 2025	-	-	-	-	-	-	(14,192,755)	-	(14,192,755)	-	(14,192,755)
Dividend to CAPGAS non-controlling interest holders:											
Final dividend @ Rs 26 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(8,600)	(8,600)
Total transactions with owners	-	-	-	-	-	-	(14,192,755)	-	(14,192,755)	(8,600)	(14,201,355)
Balance at September 30, 2025	2,838,551	88,857	52,516	1,941,044	200,000	7,077,325	62,211,171	3,531	74,412,995	105,209	74,518,204
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	27,914,410	-	27,914,410	33,911	27,948,321
Other comprehensive income	-	-	-	-	-	-	(243,669)	335	(243,334)	1,110	(242,224)
Bonus shares issued by an associated company	-	-	-	-	-	-	27,670,741	335	27,671,076	35,021	27,706,097
Transfer to special reserve by an associated company	-	-	-	-	-	-	-	-	-	-	-
Transfer to general reserve by an associated companies	-	-	-	-	-	-	-	-	-	-	-
POL dividend:											
Interim cash dividend @ Rs 27.50 per share - Year ending June 30, 2026	-	-	-	-	-	-	(7,806,015)	-	(7,806,015)	-	(7,806,015)
Dividend to CAPGAS non-controlling interest holders:											
First interim dividend @ Rs 20 per share - Year ending June 30, 2026	-	-	-	-	-	-	-	-	-	(6,615)	(6,615)
Second interim dividend @ Rs 29.50 per share - Year ending June 30, 2026	-	-	-	-	-	-	-	-	-	(9,757)	(9,757)
Third interim dividend @ Rs 28.25 per share - Year ending June 30, 2026	-	-	-	-	-	-	-	-	-	(9,344)	(9,344)
Total transactions with owners	-	-	-	-	-	-	(7,806,015)	-	(7,806,015)	(25,716)	(7,831,731)
Balance at June 30, 2026	2,838,551	88,857	52,516	1,941,044	200,000	7,077,325	82,075,897	3,866	94,278,056	114,514	94,392,570
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	8,544,120	-	8,544,120	13,971	8,558,091
Other comprehensive income	-	-	-	-	-	-	5	-	5	-	5
Bonus shares issued by an associated company	-	-	-	-	-	-	8,544,125	-	8,544,125	13,971	8,558,096
Transfer to special reserve by an associated company	-	-	-	-	-	-	-	-	-	-	-
Transfer to general reserve by an associated companies	-	-	(127)	-	-	-	127	-	-	-	-
Transactions with owners:											
POL dividend:											
Proposed final dividend @ Rs 72.50 per share - Year ended June 30, 2026	-	-	-	-	-	-	(20,579,495)	-	(20,579,495)	-	(20,579,495)
Dividend to CAPGAS non-controlling interest holders:											
Final dividend @ Rs 44.65 per share - Year ended June 30, 2026	-	-	-	-	-	-	-	-	-	(14,768)	(14,768)
First interim dividend @ Rs 20 per share - Year ending June 30, 2027	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-	(20,579,495)	-	(20,579,495)	(14,768)	(20,594,263)
Balance at September 30, 2026	2,838,551	88,857	52,389	1,941,044	200,000	7,077,325	70,040,654	3,866	82,242,686	113,717	82,356,403

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.



Chief Financial Officer

Chief Executive

Director

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PAKISTAN OILFIELDS LIMITED**Consolidated Statement of Cash Flows**

For the three months ended September 30, 2026

	Three months ended	
	Sep. 30, 2026	Sep. 30, 2025
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	20,466,535	13,399,632
Operating and exploration costs paid	(7,987,403)	(3,880,916)
Royalty and wellhead charges paid	(1,172,119)	(1,234,149)
Taxes and levies paid	(2,363,910)	(2,785,422)
Cash provided by operating activities	8,943,103	5,499,145
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditure	(2,577,954)	(2,712,075)
Proceeds from disposal of property, plant and equipment	11,941	52,689
Income on bank deposits and investments at amortised cost	1,598,407	699,433
Dividend income received	-	-
Cash generated from investing activities	(967,606)	(1,959,953)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,755)	(538)
Dividend paid to non - controlling interest holders	(14,768)	(8,599)
Cash used in financing activities	(16,523)	(9,137)
NET DECREASE IN CASH AND CASH EQUIVALENTS	7,958,974	3,530,055
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	117,425,913	109,613,275
EFFECT OF EXCHANGE RATE CHANGES	(305,778)	(522,022)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	125,079,109	112,621,308

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.

CASH AND CASH EQUIVALENTS

Cash and bank balances	93,159,957	73,547,254
Short term investments	-	172,880
Other financial assets	31,919,152	38,901,174
	125,079,109	112,621,308



Chief Financial Officer

Chief Executive

Director