

Our ref.: 8887-NICL-PSX-10-2026

ANNOUNCEMENT

October 20, 2026

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-audited Financial Results For The First Quarter Ended September 30, 2026

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Tuesday, October 20, 2026 at 12:00 P.M. at its head office, 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : Rs. NIL (i.e. Nil %)
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2026 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 - 4).

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2026 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited

Muhammad Inam-ur-Rahim
Company Secretary



Encl. : Financial Results - September 30, 2026 (Annexure-1 - 4)

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Nimir Industrial Chemicals Limited

Annexure - 1

Statement of Financial Position For The Quarter Ended September 30, 2026

		Unaudited September 2026 Rs."000"	Audited June 2026 Rs."000"
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	13,604,540	13,612,432
Intangible assets		4,340	5,053
Long term deposits		66,794	66,217
		13,675,673	13,683,703
CURRENT ASSETS			
Stores, spare parts and loose tools		856,440	854,286
Stock in trade		9,108,322	10,747,987
Contract Cost		60,252	27,906
Trade receivables		9,178,734	8,910,249
Loans and advances		105,089	67,059
Trade deposits and short term prepayments		106,554	9,638
Other receivables		222,620	165,820
Tax refunds due from the Government		862,200	1,320,027
Cash and bank balances		178,719	209,008
		20,678,930	22,311,981
TOTAL ASSETS		34,354,603	35,995,684
EQUITY AND LIABILITIES			
Authorized Share Capital			
145,000,000 (30 June 2026: 145,000,000)			
Ordinary Shares of Rs. 10/- each		1,450,000	1,450,000
Issued, subscribed and paid up capital			
Issued, subscribed and paid up capital		1,105,905	1,105,905
Revenue reserve - Accumulated profits		10,873,090	10,428,003
		11,978,995	11,533,909
NON CURRENT LIABILITIES			
Long term loans	6	2,111,120	2,382,128
Long term payable		28,824	64,755
Lease liabilities		170,545	232,128
Net defined benefit liability-funded gratuity		330,037	315,110
Deferred tax liability		1,822,438	1,787,582
Deferred grant		265,450	282,032
		4,728,412	5,063,734
CURRENT LIABILITIES			
Trade and other payables		3,521,453	3,118,000
Contract liabilities		246,213	344,538
Markup accrued		293,184	344,683
Dividnd payable		221,181	-
Unclaimed dividend		18,212	18,258
Short term borrowings	7	12,170,110	14,280,590
Current portion of non current liabilities		1,176,843	1,291,971
		17,647,195	19,398,041
CONTINGENCIES AND COMMITMENTS	8	-	-
TOTAL EQUITY AND LIABILITIES		34,354,603	35,995,684



Annexure - 2

Statement of Profit or Loss For The Quarter Ended September 30, 2026

	<u>Note</u>	<u>September 30, 2026</u> Rs."000"	<u>September 30, 2025</u> Rs."000"
Revenue from contracts with customers - gross		17,901,211	14,607,706
Less: Sales tax and trade discounts		(2,627,493)	(2,148,699)
Revenue from contracts with customers - net		15,273,718	12,459,007
 Cost of revenue	 9	 (13,216,831)	 (10,898,425)
Gross profit		2,056,887	1,560,582
Distribution costs		(260,667)	(152,607)
Administrative expenses		(191,679)	(162,022)
Operating profit		1,604,541	1,245,953
 Other expenses		 (98,387)	 (46,204)
Other income		47,802	23,503
Finance cost		(464,269)	(506,174)
Profit before income tax and levy		1,089,687	717,078
Levy		(15,774)	(11,988)
Profit before income tax		1,073,913	705,090
Taxation		(407,645)	(201,574)
Profit after income tax		666,268	503,516
 Earnings per ordinary share - Basic and diluted Rs.		 6.02	 4.55

Muhammad Mam-ur-Rahim
Company Secretary



Annexure - 3

Statement of Changes in Equity For The 1st Quarter Ended September 30, 2026

	Issued, subscribed and paid up capital Rs."000"	Unappropriated Profit Rs."000"	Total Rs."000"
Balance as on 01 July 2025	1,105,905	8,714,091	9,819,996
Total comprehensive income for the period (Jul 2025 to Sep 2025)	-	503,516	503,516
Balance as on 30 September 2025 (unaudited)	1,105,905	9,217,607	10,323,512
Balance as on 01 July 2026	1,105,905	10,428,003	11,533,908
Total comprehensive income for the period (Jul 2026 to Sep 2026)	-	666,268	666,268
Dividend for the year ended June 30, 2026 @ Rs. 2 per share	-	(221,181)	(221,181)
Balance as on 30 September 2026 (unaudited)	1,105,905	10,873,090	11,978,995


Muhammad Inam-ur-Rahim
 Company Secretary



Annexure - 4

Statement of Cash Flows For The 1st Quarter Ended September 30, 2026

	September 30, 2026 Rs. "000"	September 30, 2025 Rs. "000"
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,089,687	717,078
Adjustment for :		
Depreciation	253,569	234,437
Amortization of intangible assets	714	409
Gain on disposal of operating fixed assets	(6,845)	(1,068)
Finance cost	457,468	490,494
Exchange (gain)/loss	17,626	-
Workers' Profit Participation Fund	58,522	38,511
Workers' Welfare Fund	22,238	14,634
Provision for gratuity	18,927	18,927
	822,219	796,344
Operating profit before working capital changes	1,911,906	1,513,422
(Increase) / decrease in current assets		
Stores, spares and loose tools	(2,155)	29,755
Stock in trade	1,639,665	(1,574,766)
Contract cost	(32,345)	7,228
Trade receivables	(286,112)	(191,704)
Loans and advances	(38,029)	(154,182)
Trade deposits and short term prepayments	(96,916)	(101,642)
Other receivables	(56,799)	(31,191)
Short term investment	-	70,000
Tax refunds due from the Government - Sales tax	(16,477)	226,499
Increase / (decrease) in current liabilities		
Trade and other payables	239,836	1,439,373
Contract liabilities	(98,325)	(26,581)
	1,252,342	(307,211)
Cash generated from operations	3,164,248	1,206,211
Gratuity paid	(4,000)	(6,000)
Finance cost paid	(508,967)	(443,701)
Income tax refund received/(paid)	85,742	111,444
Long term deposits	(577)	-
	(427,802)	(338,257)
Net cash generated from operations	2,736,446	867,954
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment - net	(70,303)	(65,206)
Additions in capital work in progress	(176,003)	(253,099)
Additions in Intangible assets	-	(2,276)
Sale proceeds from disposal of property, plant and equipment	7,474	1,068
Net cash used in investing activities	(238,832)	(319,513)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans repaid	(292,900)	(408,940)
Other long term liabilities	(35,931)	-
New leases acquired during the period	-	68,577
Lease rentals paid	(88,546)	(6,612)
Dividend paid	(47)	(183)
Short term borrowings - net	(2,110,480)	(247,966)
Net cash used in financing activities	(2,527,904)	(595,124)
Net decrease in cash and cash equivalents	(30,289)	(46,683)
Cash and cash equivalents at the beginning of the period	209,008	184,011
Cash and cash equivalents at the end of the period	178,719	137,328

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Nimir Industrial Chemicals Limited

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