

October 20, 2026

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
Karachi.

RE: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2026

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited in their meeting held on October 20, 2026, at its registered office, reviewed the financial results of the Company for the quarter ended September 30, 2026, and recommended following;

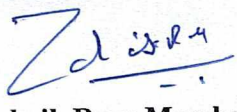
- (i) **CASH DIVIDEND**
-NIL
- (ii) **BONUS SHARES**
-NIL
- (iii) **RIGHT SHARES**
-NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
-NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

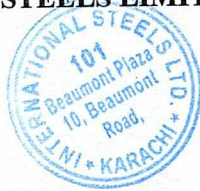
The Quarterly Report of the Company for the Quarter ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For **INTERNATIONAL STEELS LIMITED.,**


Zohaib Raza Merchant
Company Secretary



CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad.

INTERNATIONAL STEELS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
----- (Rupees in '000) -----			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	19,878,734	19,904,352
Right-of-use assets		141,395	158,873
Intangible assets		283,749	292,400
		<u>20,303,878</u>	<u>20,355,625</u>
CURRENT ASSETS			
Stores and spares		1,151,231	938,829
Stock-in-trade	6	42,154,892	26,793,356
Trade debts		1,190,823	3,115,083
Advances, trade deposits and prepayments		228,481	215,534
Staff retirement benefits		28,508	41,866
Sales tax receivable		2,051,204	207,921
Taxation - net		1,300,153	987,694
Cash and bank balances		2,685,017	2,587,840
		<u>50,790,309</u>	<u>34,888,123</u>
Asset classified as held for sale		350,000	350,000
		<u>71,444,187</u>	<u>55,593,748</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Issued, subscribed and paid-up capital		4,350,000	4,350,000
Revenue reserve			
Unappropriated profit		21,196,746	18,945,904
Capital reserve			
Revaluation surplus on property, plant and equipment		3,471,001	3,514,892
		<u>29,017,747</u>	<u>26,810,796</u>
TOTAL SHAREHOLDERS' EQUITY			
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term finance - secured	7	483,119	514,506
Deferred income - Government grant		43,553	46,100
Long term obligation - SIDC	8.3	1,498,963	-
Deferred taxation - net		1,994,575	1,163,698
Lease liabilities		73,246	99,958
		<u>4,093,455</u>	<u>1,824,262</u>
CURRENT LIABILITIES			
Trade and other payables	8	14,361,866	13,778,775
Contract liabilities		1,853,254	2,092,213
Short term borrowings - secured	9	21,584,793	10,666,075
Unclaimed dividend		910	910
Current portion of long term finance - secured	7	184,636	184,571
Current portion of lease liabilities		81,802	70,128
Accrued mark-up		265,724	166,018
		<u>38,332,984</u>	<u>26,958,690</u>
		<u>42,426,440</u>	<u>28,782,952</u>
TOTAL LIABILITIES			
CONTINGENCY AND COMMITMENTS			
	10		
		<u>71,444,187</u>	<u>55,593,748</u>
TOTAL EQUITY AND LIABILITIES			

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

Nihal Cassim
Director & Chairman
Board Audit Committee

Usman Ahmed
Chief Financial Officer

Samir M.Chinoy
Chief Executive Officer

INTERNATIONAL STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

		Three months ended	
	<i>Note</i>	September 30, 2026	September 30, 2025
		(Rupees in '000)	
Revenue from contracts with customers	11	23,763,312	20,919,340
Cost of sales		(20,354,792)	(18,566,006)
Gross profit		3,408,520	2,353,334
Selling and distribution expenses		(906,908)	(802,057)
Administrative expenses		(149,601)	(129,853)
		(1,056,509)	(931,910)
Operating profit		2,352,011	1,421,424
Finance cost		(490,200)	(274,443)
Other expenses		(472,611)	(180,758)
		(962,811)	(455,201)
Other income	12	2,072,568	17,621
Profit before taxation		3,461,768	983,844
Income tax expense		(1,254,817)	(363,502)
Profit after taxation		2,206,951	620,342
		(Rupees)	
Earnings per share - basic and diluted		5.07	1.43

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



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Director & Chairman
Board Audit Committee

Usman Ahmed
Chief Financial Officer

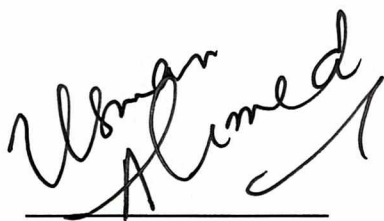
Samir M.Chinoy
Chief Executive Officer

INTERNATIONAL STEELS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

	Three months ended	
	September 30,	September 30,
	2026	2025
	(Rupees in '000)	
Profit after taxation	2,206,951	620,342
Other comprehensive income	-	-
Total comprehensive income	2,206,951	620,342

The annexed notes from 1 to 17 form an integral part of these financial statements.

Nihal Cassim
Director & Chairman
Board Audit Committee



Usman Ahmed
Chief Financial Officer

Samir M.Chinoy
Chief Executive Officer

INTERNATIONAL STEELS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

	Issued, subscribed & paid-up capital	Revenue reserve - Unappropriat ed profit	Capital reserve - Revaluation surplus on property, plant and equipment	Total
----- (Rupees in '000) -----				
Balance as at 01 July 2025 (Audited)	4,350,000	17,115,900	3,644,722	25,110,622
Profit for the period	-	620,342	-	620,342
Total comprehensive income	-	620,342	-	620,342
Transactions with owners recorded directly in equity - distributions				
- Final Dividend @ 25% (Re. 2.50 per share) for the year ended 30 June 2025	-	(1,087,500)	-	(1,087,500)
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	18,849	(18,849)	-
Balance as at 30 September 2025	4,350,000	16,667,591	3,625,873	24,643,464
Total comprehensive income for the nine months ended June 2026	-	3,037,332	-	3,037,332
- Interim Dividend @ 20% (Rs. 2.00 per share) for the year ended 30 June 2026	-	(870,000)	-	(870,000)
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	110,981	(110,981)	-
Balance as at 01 July 2026 (Audited)	4,350,000	18,945,904	3,514,892	26,810,796
Profit for the period	-	2,206,951	-	2,206,951
Total comprehensive income	-	2,206,951	-	2,206,951
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	43,891	(43,891)	-
Balance as at 30 September 2026	4,350,000	21,196,746	3,471,001	29,017,747

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

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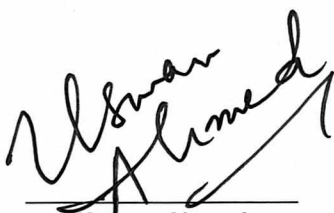
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INTERNATIONAL STEELS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

		Three months ended	
		September 30,	September 30,
		2026	2025
		(Rupees in '000)	
		Note	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	13	(9,074,248)	(8,243,692)
Finance cost paid		(380,218)	(119,465)
Income on bank deposits received		25,709	22,751
Staff retirement benefits paid		(1,238)	(1,280)
Payment on account of compensated absences		(14,430)	(7,451)
Income tax paid		(736,399)	(748,013)
Net cash (used in) operating activities		(10,180,824)	(9,097,150)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment	5	(638,269)	(248,037)
Proceeds from disposal of property, plant and equipment		50,941	4,771
Redemption of Term Deposit Receipt		-	450,000
Net cash (used in) / generated from investing activities		(587,328)	206,734
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		(33,870)	(43,053)
Proceeds from short term borrowings - net		10,918,718	8,191,064
Lease rentals paid		(19,520)	(7,223)
Dividend paid		-	(1,254)
Net cash generated from financing activities		10,865,328	8,139,534
Net increase / (decrease) in cash and cash equivalents		97,177	(750,882)
Cash and cash equivalents at beginning of the period		1,503,840	2,402,737
Cash and cash equivalents at end of the period	14	1,601,017	1,651,855

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

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