



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

October 20, 2026

THE DIRECTOR

Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

THE GENERAL MANAGER

Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Third Quarter Ended September 30, 2026**

Dear Sir(s),

We would like to inform you that the Board of Directors of Al-Ghazi Tractors Limited (the Company), in their meeting held on **October 20, 2026, at 01:30 pm**, through MS Teams, approved the third quarterly financial statements of the Company for the period ended on **September 30, 2026**, and recommended the following:

i. Cash Dividend

An interim cash dividend for the third quarter ended on September 30, 2026 @ Rs. **NIL** per share i.e. **NIL %** has been approved for recommendation to the shareholders. This is in addition to the interim dividend already paid at Rs. **NIL** per share i.e. **NIL %**.

ii. Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

iii. Right Shares

The Board has recommended to issue **NIL %** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

iv. Any other entitlement/ corporate action

Nil

v. Any other price-sensitive information

Nil



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LAHORE: Corporate Office - 9th Floor, Askari Corporate Tower, 75/76 D-1, Main Boulevard, Gulberg III, Lahore, Pakistan. Tel: (92-042) 36400484-99.
DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Sarwar Road, Dera Ghazi Khan. Tel: (92-064) 2463750, 2463812, 2020750-51, Fax: (92-064) 2462117

Web Site : www.alghazitractors.com



The financial results of the Company are attached covering the following:

- a. Statement of Profit or Loss;
- b. Statement of Financial Position;
- c. Statement of Changes in Equity; and
- d. Statement of Cash Flows.

The Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within the stipulated timeframe.

Yours truly,

For AL-GHAZI TRACTORS LIMITED

Mansoor Khan

Company Secretary

Enclosed: As above.



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NEW HOLLAND

QUALITY MANAGEMENT-BRAND STRENGTH



AL-GHAZI TRACTORS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026 (UNAUDITED)

	Quarter ended		Nine months ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- (Rupees in thousand) -----			
Revenue from contracts with customers	3,570,643	2,034,063	17,510,738	9,760,751
Cost of sales	(2,822,969)	(1,657,548)	(13,034,076)	(8,032,243)
Gross profit	747,674	376,515	4,476,662	1,728,508
Distribution expenses	(177,948)	(121,291)	(489,191)	(390,835)
Administrative expenses	(524,692)	(431,301)	(1,525,448)	(1,389,776)
Charge for expected credit loss	232,283	-	151,106	(129,860)
Operating profit / (loss)	277,317	(176,077)	2,613,129	(181,963)
Other income	71,543	35,007	282,379	114,735
Other expenses	(49,135)	(72,908)	(231,871)	(90,494)
Finance costs	(3,377)	(85,121)	(11,393)	(247,636)
Profit / (loss) before income tax and levy	296,348	(299,099)	2,652,244	(405,358)
Levy - final tax	-	-	-	-
Profit / (loss) before income tax	296,348	(299,099)	2,652,244	(405,358)
Taxation	(86,257)	73,512	(993,876)	135,581
Profit / (loss) after taxation	210,091	(225,587)	1,658,368	(269,777)
Basic and diluted earnings / (loss) per share - Rupees	3.62	(3.89)	28.61	(4.65)



QUALITY MANAGEMENT-BRAND STRENGTH

AL-GHAZI TRACTORS LIMITED

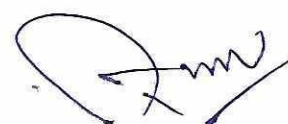


CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026 (Rupees in thousand)	(Audited) December 31, 2025
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,208,115	2,216,671
Intangible assets	530,591	555,847
Deferred tax asset	148,894	188,344
Long-term loans	8,499	11,094
Long-term deposits	12,408	12,565
	<u>2,908,507</u>	<u>2,984,521</u>
CURRENT ASSETS		
Inventories	7,942,702	5,903,075
Trade receivables	363,720	2,756,582
Loans and advances	2,937,210	466,239
Trade deposits and short-term prepayments	334,906	87,463
Interest accrued	4,654	10,882
Other receivables	19,854	30,864
Taxation - payments less provision	498,363	-
Refunds due from Government	5,512,006	5,205,832
Cash and bank balances	433,843	1,448,824
	<u>18,047,258</u>	<u>15,909,761</u>
TOTAL ASSETS	<u>20,955,765</u>	<u>18,894,282</u>
SHARE CAPITAL AND RESERVES		
Share capital	289,821	289,821
Unappropriated profit	11,903,285	10,244,917
	<u>12,193,106</u>	<u>10,534,738</u>
NON-CURRENT LIABILITIES		
Deferred staff benefits - compensated absences	200,387	170,992
Lease liability	-	11,697
Employee benefit obligations	131,864	83,942
	<u>332,251</u>	<u>266,631</u>
CURRENT LIABILITIES		
Trade and other payables	5,497,342	4,895,563
Provision for warranty services	93,293	73,080
Customers' advances	341,061	550,376
Taxation - provision less payments	-	78,520
Unclaimed dividend	58,413	58,737
Unpaid dividend	2,416,858	2,416,858
Current portion of lease liability	23,441	19,779
	<u>8,430,408</u>	<u>8,092,913</u>
TOTAL LIABILITIES	<u>8,762,659</u>	<u>8,359,544</u>
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	<u>20,955,765</u>	<u>18,894,282</u>



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QUALITY MANAGEMENT-BRAND STRENGTH



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026 (UNAUDITED)

	Share capital	Revenue reserves		Total
		General reserve	Unappropriated profit	
	----- (Rupees in thousand) -----			
Balance as at January 1, 2026	289,821	-	10,244,917	10,534,738
Profit after tax for the nine months ended September 30, 2026	-	-	1,658,368	1,658,368
Other comprehensive income for the nine months ended September 30, 2025	-	-	-	-
	-	-	1,658,368	1,658,368
Balance as at September 30, 2026	289,821	-	11,903,285	12,193,106
Balance as at January 1, 2025	289,821	-	8,907,092	9,196,913
Loss after tax for the nine months ended September 30, 2025	-	-	(269,777)	(269,777)
Other comprehensive income for the nine months ended September 30, 2025	-	-	-	-
	-	-	(269,777)	(269,777)
Balance as at September 30, 2025	289,821	-	8,637,315	8,927,136



QUALITY MANAGEMENT-BRAND STRENGTH



AL-GHAZI TRACTORS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026 (UNAUDITED)

	Nine months period ended	
	September 30, 2026 (Rupees in thousand)	September 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated / (used in) from operations	691,877	(212,857)
Income tax and levy paid	(1,531,309)	(671,330)
Finance cost paid	(33,958)	(319,432)
Decrease / (increase) in long-term deposits	157	(1,243)
Deferred staff benefits - compensated absences paid	(15,947)	58,093
Employee benefit obligations paid	(92)	-
Decrease in long-term loans	2,595	184
Net cash inflow / (outflow) from operating activities	(886,677)	(1,146,585)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(306,641)	(608,962)
Additions to intangible assets	(25,286)	(44,227)
Proceeds from disposal of property, plant and equipment	39,796	19,689
Return on bank deposits received	175,290	13,695
Net cash outflow from investing activities	(116,841)	(619,805)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(324)	(2,166)
Short term borrowings obtained	-	1,000,682
Lease rentals paid	(11,139)	(10,126)
Net cash (outflow) / inflow from financing activities	(11,463)	988,390
Net increase / (decrease) in cash and cash equivalents	(1,014,981)	(778,000)
Cash and cash equivalents at beginning of the period	1,448,824	976,090
Cash and cash equivalents at end of the period	<u>433,843</u>	<u>198,090</u>



QUALITY MANAGEMENT-BRAND STRENGTH